

Charitable Incorporated Organisation Number: 1156933

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS

FOR YEAR ENDED

31 AUGUST 2024

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

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The following pages do not form part of the financial statements

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THE REPORT OF THE TRUSTEES YEAR ENDED 31 AUGUST 2024

The trustees have pleasure in presenting their report of the unaudited financial statements for the year ended 31 August 2024

Statement of trustees' responsibilities

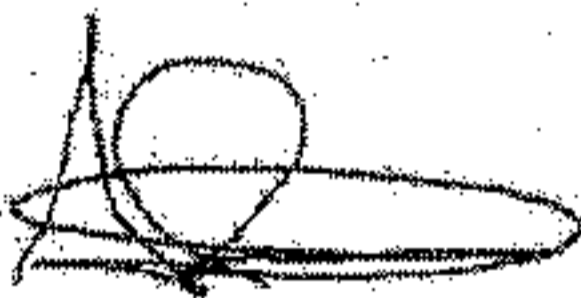
The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the results of the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have met with these requirements.

Approved by order of the board of trustees on.....17/11/24.....and signed on its behalf by:



A Porter
Treasurer

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31 AUGUST 2024

I report on the accounts for the charity for the year ended 31 August 2024, set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * to follow procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act
 - * to prepare accounts in accordance with the accounting records and comply with the requirements of the Charities Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Suffolk Tax Accountants Ltd
9 Byford Court, Crockatt Road
Hadleigh
Suffolk
IP7 6RD

TEAMIPSWICH SWIMMING

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
INCOME		228,761	231,235
Cost of generating income		210,516	202,601
Administrative expenses		29,959	45,307
Other operating income		13,780	3,993
NET INCOME/(DEFICIT) FOR THE YEAR		2,066	(12,680)
RECONCILIATION OF FUNDS			
Total funds brought forward		46,308	58,988
Total funds carried forward		<u>48,374</u>	<u>46,308</u>

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BALANCE SHEET YEAR ENDED 31 AUGUST 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,212		10,238
CURRENT ASSETS					
Debtors	3	18,844		34,821	
Cash at bank and in hand		<u>90,819</u>		<u>98,226</u>	
		109,663		133,047	
CREDITORS: Amounts falling due within one year					
Creditors	4	<u>61,020</u>		<u>85,691</u>	
NET CURRENT ASSETS			48,643		47,356
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,855</u>		<u>57,594</u>
CAPITAL AND RESERVES					
General funds			48,374		46,308
Specific funds	5		8,481		11,286
			<u>56,855</u>		<u>57,594</u>

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10/20% on cost
Computer equipment	- 33% on cost

2. TANGIBLE ASSETS

COST

At 1 September 2023	
Additions	
At 31 August 2024	

Equipment

£

16,530

16,530

DEPRECIATION

At 1 September 2023	
Charge for the year	
At 31 August 2024	

6,292

2,026

8,318

NET BOOK VALUE

At 31 August 2023	
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10,238

At 31 August 2024	
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8,212

3. DEBTORS

	2024	2023
	£	£
Debtors	3,797	13,324
Other debtors and prepayments	15,047	21,497
	<u>18,844</u>	<u>34,821</u>

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

4. CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Creditors	284	0
Payments on account	0	1,802
Accruals and deferred income	60,736	83,889
	<u>61,020</u>	<u>85,691</u>
5. SPECIFIC FUNDS		
Hardship fund	2,650	3,000
Marketing fund	2,434	2,669
Disability fund	3,397	5,617
	<u>8,481</u>	<u>11,286</u>