

TEAMIPSWICH SWIMMING

England & Wales · Charity number 1156933

Details

Status Registered

Legal form CIO

Registered 2014-05-06

Register [View on the Charity Commission register](#)

Contact

Address 9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

Phone 07940936001

Email treasurer@teamipswichswimming.co.uk

Website www.teamipswichswimming.co.uk

Activities

Objects: 1.TO PROMOTE COMMUNITY PARTICIPATION IN A HEALTHY RECREATION TO RESIDENTS OF IPSWICH AND THE SURROUNDING AREA BY PROVIDING TEACHING,DEVELOPMENT AND PRACTICE,FROM LEARN TO SWIM SKILLS TO COMPETITIVE SWIMMING,WATER POLO AND DISABILITY SWIMMING IN A COST EFFECTIVE METHOD AFFORDABLE FOR ALL FAMILIES.2.THE PRESERVATION OF HUMAN LIFE BY THE TEACHING AND PRACTICE OF SWIMMING,WATER SAFETY,AND SURVIVAL IN THE WATER.3.TO PROMOTE THE DEVELOPMENT OF YOUNG PEOPLE OF ALL BACKGROUNDS AND ABILITIES THROUGH COMPETITIVE AND FITNESS ACTIVITIES,SO AS TO DEVELOP PERSONAL AND SOCIAL CAPABILITIES THROUGH INDIVIDUAL GOALS AND TEAM SPIRIT,CREATING MATURE MEMBERS OF SOCIETY.

Activities: To promote community participation in a healthy recreation to residents of Ipswich and the surrounding area, by providing teaching, development and practice from learn to swim skills to competitive swimming and disability swimming in a cost effective method affordable for all families;

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£292,225	£272,482	-	-
2024-08-31	£242,541	£240,475	-	-
2023-08-31	£231,235	£243,915	-	-
2022-08-31	£226,170	£245,448	-	-
2021-08-31	£131,726	£145,287	-	-

Trustees

Name	Role	Appointed
Samantha Garnham	Chair	2023-05-22
Alistair Porter		2024-03-23
Jessica Bryan		2021-11-30
Joanne Armstrong		2024-06-22
Ross William John Wilson		2024-11-01

TEAMIPSWICH SWIMMING

England & Wales - Charity number 1156933

Accounts

Charity registration number: 1156933

**TEAMIPSWICH SWIMMING
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Suffolk Tax Accountants Ltd
9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

Teamipswich Swimming
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Teamipswich Swimming Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

To promote community participation in a healthy recreation to residents of Ipswich and the surrounding area, by providing teaching, development and practice from learn to swim skills to competitive swimming and disability swimming in a cost effective method affordable for all families.

Public Benefit

1. Community participation in a healthy recreation to residents of Ipswich and the surrounding area by providing teaching, development and practice from learn to swim skills to competitive swimming, water polo and disability swimming in a cost effective method affordable for all families.

2. The preservation of human life by the teaching and practice of swimming, water safety and survival in the water.

3. The development of young people of all backgrounds and abilities through competitive and fitness activities, so as to develop personal and social capabilities through individual goals and team spirit, creating mature members of society.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

Executive Summary:

The financial year ending 31 August 2025 presented challenges following the transition to a new treasurer. During this period, the club migrated its accounting system from QuickBooks to Xero, which initially caused some difficulties. However, with the support of the committee, these issues were successfully resolved.

The new system now enables the club to review its financial position daily and make timely, informed decisions regarding its finances. Overall, the club's financial health remains strong and is expected to continue improving in the future.

Income Review:

Income from swimming activities and galas has grown compared to the previous year, driven by a modest increase in fees and stable swimmer membership. We also introduced a £3 athlete surcharge per swimmer for galas, which has helped offset the costs associated with card payment processing.

The Academy has delivered strong performance, with many lessons operating at full capacity.

Conversely, donations and sponsorship have declined, reflecting the challenging UK economic environment during this financial year. We are actively pursuing strategies to enhance income from grants, donations, and sponsorships in the coming year.

Expenditure Review:

The primary expenses for the year were coach fees and pool hire. Retaining our coaching staff is essential to maintain continuity for our swimmers, so we ensure they are compensated appropriately.

Pool hire fees increased following an hourly rate adjustment by Ipswich Borough.

We now implement rigorous monitoring of the charity's expenditures and take proactive measures to cover these costs wherever possible, thereby safeguarding and strengthening the club's financial position.

Future Outlook:

1. Stable Membership Growth

Maintain and grow swimmer membership through community engagement, outreach programs, and partnerships with schools and local sports organizations.

2. Digital Transformation

Continue leveraging tools like Xero for financial transparency and consider implementing online booking and payment systems to streamline operations.

3. Economic Challenges

Anticipate ongoing economic pressures that may affect sponsorship and donations. Diversify income streams to reduce dependency on any single source.

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**Team Ipswich Swimming
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Financial Position - continued

4. Talent Retention

Ensure competitive compensation and professional development opportunities for coaches to maintain continuity and quality of training.

Recommendations:

1. Diversify Revenue Streams

Introduce corporate sponsorship packages with tiered benefits.
Offer branded merchandise or fundraising events (e.g., swimathons).
Explore grant opportunities from sports development bodies and local councils.

2. Strengthen Community Engagement

Organise open days, charity swims, and social events to attract new members and donors.
Build strong relationships with local businesses for sponsorships.

3. Cost Management

Negotiate pool hire rates or explore alternative venues.
Liaise with suppliers to obtain reduced rates for continued support of their business.

4. Marketing & Visibility

Enhance social media presence and share success stories of swimmers.
Create a newsletter to keep stakeholders informed and engaged.

5. Long-Term Sustainability

Develop a 3–5 year strategic plan focusing on financial resilience, membership growth, and community impact.
Establish an emergency reserve fund for unforeseen expenses.

Reserves Policy

The purpose of this policy is to set out how Team Ipswich Swimming CIO ("the Charity") manages and reviews its financial reserves.

Reserves are the part of the Charity's unrestricted funds that are freely available to be spent on any of its charitable purposes. They provide financial stability and a safeguard against unexpected events or income fluctuations, ensuring that the Charity can continue to deliver swimming activities for its members and the wider community.

Context

Team Ipswich Swimming is a registered charitable incorporated organisation (CIO) whose objects are to promote community participation in healthy recreation through swimming and related activities.

The Charity's principal sources of income are member subscriptions, squad training fees, competition income, and grants or sponsorships. The Charity's main expenditures include pool hire, coaching and staff costs, Swim England affiliation fees, insurance, and equipment.

Given the Charity's reliance on recurring income from membership and events, and the potential volatility of these income streams, holding adequate reserves is essential for maintaining operational continuity.

Definition of Reserves

For the purposes of this policy:

- Reserves are unrestricted funds that are freely available to spend for any of the Charity's purposes.
- Restricted or designated funds held for specific projects or purposes;
- Tangible fixed assets; and
- Any funds received in advance (e.g. meet entries or squad fees for future periods).

Policy Statement

The Trustees have agreed that Team Ipswich Swimming CIO should aim to hold unrestricted reserves equivalent to between 3 and 6 months of core operating expenditure.

This level is considered sufficient to:

- Ensure the Charity can continue to operate in the event of a temporary loss of income (e.g. pool closure, drop in membership, cancelled competitions);

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**Teamipswich Swimming
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Reserves Policy - continued

- Meet essential contractual commitments such as pool hire and coaching wages; and
- Allow time for fundraising, cost reduction, or restructuring in the event of unforeseen financial difficulty.

Based on the current operating budget (approx. £240,000 per annum), this represents a target reserves range of £60,000–£120,000.

Monitoring and Review

- The Treasurer will report the level of unrestricted reserves to the Trustees at least quarterly, alongside management accounts.
- The Trustees will review the reserves policy annually as part of the budget-setting process, considering:

- o changes in income and expenditure patterns,
- o emerging risks, and
- o the Charity's strategic priorities and planned investments.

Any decision to use or rebuild reserves outside the target range must be formally approved by the Trustees and recorded in the minutes.

Designated Funds

In addition to unrestricted reserves, the Trustees may from time to time designate specific funds for known future commitments (e.g. equipment replacement, competition timing system, or development initiatives).

Such funds will be reported separately from unrestricted reserves in the Charity's accounts and reviewed annually.

Reporting

The Charity's Trustees' Annual Report will explain:

- The amount of reserves held at year-end;
- The target range and rationale; and
- Any plans for increasing or reducing reserves.

This ensures transparency and compliance with Charity Commission guidance.

Reference and Administrative Details

Trustees

Mr Alistair Porter - Treasurer
Mrs Samantha Gamham - Chairperson
Mr Ross Wilson - Vice Chairperson (appointed 01/11/2024)
Mrs Joanne Armstrong - Secretary
Mrs Jessica Bryan - Swim Mark Coordinator

Other Personnel

Abigail Alexander - Co Membership Secretary
Amy Lewis - Co Membership Secretary
Valerie Gladwell - Fundraising Coordinator
Louise Peddelt - Volunteer Coordinator
Jessica Hyland - Welfare Officer
Victoria Sargeant - Welfare Officer
Dave Champion - Head Coach

Charity Number

1156933

**Teamipswich Swimming
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Principal Address

9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

Independent Examiner

Luke Harvey FMAAT FAIA FFA FTA
Suffolk Tax Accountants Ltd
9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

Bankers

Co-operative Bank
and Barclays Bank

**Teamipswich Swimming
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Alistair Porter

Trustee
19th November 2025

**Teamipswich Swimming
Independent Examiner's Report to the Trustees of Teamipswich Swimming
For The Year Ended 31 August 2025**

I report to the trustees on my examination of the accounts of Teamipswich Swimming (the Trust) for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Harvey FMAAT FAIA FFA FTA

19th November 2025

9 Byford Court

Crockatt Road

Hadleigh

Suffolk

IP7 6RD

**Teamipswich Swimming
Statement of Financial Activities
For The Year Ended 31 August 2025**

		2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:	Notes		
Donations and legacies	3	10,148	11,618
Charitable activities	4	273,985	227,573
Other trading activities	5	7,469	7,175
Investments	6	623	353
		<u>292,225</u>	<u>246,719</u>
EXPENDITURE ON:			
Charitable activities	8	(267,416)	(240,475)
Other		(5,066)	(4,178)
		<u>(272,482)</u>	<u>(244,653)</u>
NET INCOME		19,743	2,066
Transfers between funds	17	(2,357)	-
NET MOVEMENT IN FUNDS		<u>17,386</u>	<u>2,066</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward as previously stated		56,855	54,789
Prior year adjustment		9,991	-
Total funds brought forward as restated		<u>66,846</u>	<u>54,789</u>
TOTAL FUNDS CARRIED FORWARD	17	<u><u>84,232</u></u>	<u><u>56,855</u></u>

The notes on pages 9 to 13 form part of these financial statements.

**Teamipswich Swimming
Statement of Financial Position
As At 31 August 2025**

		2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible Assets	13	6,186	8,212
		<u>6,186</u>	<u>8,212</u>
CURRENT ASSETS			
Debtors	14	12,446	18,844
Cash at bank and in hand		109,799	90,819
		<u>122,245</u>	<u>109,663</u>
Creditors: Amounts Falling Due Within One Year	15	(44,199)	(61,020)
		<u>78,046</u>	<u>48,643</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>84,232</u>	<u>56,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>84,232</u>	<u>56,855</u>
NET ASSETS			
		<u>84,232</u>	<u>56,855</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		84,232	56,855
TOTAL FUNDS	17	<u>84,232</u>	<u>56,855</u>

The financial statements were approved by the board of trustees on 19 November 2025 and were signed on its behalf by:

Mr Alistair Porter
Trustee

The notes on pages 9 to 13 form part of these financial statements.

**Teamipswich Swimming
Notes to the Financial Statements
For The Year Ended 31 August 2025**

1. General Information

Teamipswich Swimming is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1156933. The principal address is 9 Byford Court, Crockatt Road, Hadleigh, Suffolk, IP7 6RD.

Teamipswich provide their main activities at Crown Pools Ipswich, Fore Street Ipswich and St Helens Primary School Ipswich.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the statement of financial activities once the charity has entitlement to the funds.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line on cost
Computer Equipment	33.33% Straight Line on cost

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Total funds
	£	£
Donations and gifts	2,357	10,230
Gift aid	6,441	1,388
Grants	1,350	-
	<u>10,148</u>	<u>11,618</u>

4. Income from Charitable Activities

	2025	2024
	Unrestricted funds	Total funds
	£	£
Academy	92,977	70,911
Galas	60,704	44,368
Disability	2,583	4,458
Squads	100,701	97,836
Other	17,021	10,000
	<u>273,986</u>	<u>227,573</u>

Teamipswich Swimming
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Income from Other Trading Activities

	2025 Unrestricted funds £	2024 Total funds £
Income from other trading activities	1,733	1,188
Income from Presentation Evening	3,727	3,841
Income from Social Events	2,009	2,146
	7,469	7,175

6. Investment Income

	2025 Unrestricted funds £	2024 Total funds £
Bank interest receivable	623	353

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	2,026	2,026

8. Analysis of Expenditure

	Activities undertaken directly £	Support costs (see note 9) £	2025 Total £
Academy	38,913	54	38,967
Galas	15,880	-	15,880
Disability	2,083	-	2,083
Squads	89,517	93,804	183,321
Other	9,892	17,273	27,165
	156,285	111,131	267,416

	Activities undertaken directly £	Support costs (see note 9) £	2024 Total £
Academy	25,346	108	25,454
Galas	12,936	-	12,936
Disability	3,478	-	3,478
Squads	82,188	101,547	183,735
Other	8,472	6,400	14,872
	132,420	108,055	240,475

Teamipswich Swimming
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

9. Support Costs

	Academy	Squads	Other	2025 Total
	£	£	£	£
Premises expenses	-	87,666	-	87,666
General administration	54	6,138	15,247	21,439
Depreciation	-	-	2,026	2,026
	<u>54</u>	<u>93,804</u>	<u>17,273</u>	<u>111,131</u>

	Academy	Squads	Other	2024 Total
	£	£	£	£
Premises expenses	-	78,096	-	78,096
General administration	108	23,451	4,374	27,933
Depreciation	-	-	2,026	2,026
	<u>108</u>	<u>101,547</u>	<u>6,400</u>	<u>108,055</u>

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	600	600
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>600</u>	<u>600</u>

11. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

12. Prior Period Adjustment

The prior year adjustment relates to unidentifiable transactions carried forward from the previous treasurer.

13. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2024	16,530
As at 31 August 2025	<u>16,530</u>
Depreciation	
As at 1 September 2024	8,318
Provided during the period	2,026
As at 31 August 2025	<u>10,344</u>

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Teamipswich Swimming
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Net Book Value

As at 31 August 2025

6,186

As at 1 September 2024

8,212

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	12,446	3,797
Other debtors	-	15,047
	<u>12,446</u>	<u>18,844</u>

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	3,172	284
Other creditors	330	-
Accruals and deferred income	40,697	60,736
	<u>44,199</u>	<u>61,020</u>

16. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	60,736	83,889
Income deferred in the current period	29,606	60,736
Amounts released in income from previous periods	(60,736)	(83,889)
Balance at the end of the period	<u>29,606</u>	<u>60,736</u>

17. Movement in Funds

	As at 1 September 2024	Prior year adjustment	Net movement in funds	Transfers	As at 31 August 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	56,855	9,991	19,743	(2,357)	84,232
Total funds	<u>56,855</u>	<u>9,991</u>	<u>19,743</u>	<u>(2,357)</u>	<u>84,232</u>

Net movement in funds, included in the above are as follows:

Teamipswich Swimming
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds			
General:			
General unrestricted fund	292,225	(272,482)	19,743
Total funds	292,225	(272,482)	19,743

	As at 1 September 2023 £	Income £	Expenditure £	As at 31 August 2024 £
Unrestricted funds				
General:				
General unrestricted fund	54,789	246,719	(244,653)	56,855
Total funds	54,789	246,719	(244,653)	56,855

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

21. Designated Funds:

Hardship Fund - £2,650 (2025), £2,650 (2024)
Marketing Fund - nil (2025), £2,435 (2024)
Disability Fund - nil (2025), £3,397 (2024)
Other Fund - £2,357 (2025), nil (2024)

TEAMIPSWICH SWIMMING

England & Wales - Charity number 1156933

Accounts

Charitable Incorporated Organisation Number: 1156933

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS

FOR YEAR ENDED

31 AUGUST 2024

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

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Independent examiner's report to the trustees

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Statement of financial activities

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Balance sheet

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Notes to the financial statements

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The following pages do not form part of the financial statements

Detailed statement of financial activities

8

TEAMIPSWICH SWIMMING

THE REPORT OF THE TRUSTEES YEAR ENDED 31 AUGUST 2024

The trustees have pleasure in presenting their report of the unaudited financial statements for the year ended 31 August 2024

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the results of the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have met with these requirements.

Approved by order of the board of trustees on.....17/11/24.....and signed on its behalf by:



A Porter
Treasurer

TEAMIPSWICH SWIMMING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31 AUGUST 2024

I report on the accounts for the charity for the year ended 31 August 2024, set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * to follow procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act
 - * to prepare accounts in accordance with the accounting records and comply with the requirements of the Charities Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Suffolk Tax Accountants Ltd
9 Byford Court, Crockatt Road
Hadleigh
Suffolk
IP7 6RD

TEAMIPSWICH SWIMMING

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
INCOME		228,761	231,235
Cost of generating income		210,516	202,601
Administrative expenses		29,959	45,307
Other operating income		13,780	3,993
NET INCOME/(DEFICIT) FOR THE YEAR		2,066	(12,680)
RECONCILIATION OF FUNDS			
Total funds brought forward		46,308	58,988
Total funds carried forward		<u>48,374</u>	<u>46,308</u>

TEAMIPSWICH SWIMMING

BALANCE SHEET YEAR ENDED 31 AUGUST 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,212		10,238
CURRENT ASSETS					
Debtors	3	18,844		34,821	
Cash at bank and in hand		<u>90,819</u>		<u>98,226</u>	
		109,663		133,047	
CREDITORS: Amounts falling due within one year					
Creditors	4	<u>61,020</u>		<u>85,691</u>	
NET CURRENT ASSETS			48,643		47,356
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,855</u>		<u>57,594</u>
CAPITAL AND RESERVES					
General funds			48,374		46,308
Specific funds	5		8,481		11,286
			<u>56,855</u>		<u>57,594</u>

TEAMIPSWICH SWIMMING

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10/20% on cost
Computer equipment	- 33% on cost

2. TANGIBLE ASSETS

COST

At 1 September 2023	
Additions	
At 31 August 2024	

Equipment

£

16,530

16,530

DEPRECIATION

At 1 September 2023	
Charge for the year	
At 31 August 2024	

6,292

2,026

8,318

NET BOOK VALUE

At 31 August 2023

10,238

At 31 August 2024

8,212

3. DEBTORS

	2024	2023
	£	£
Debtors	3,797	13,324
Other debtors and prepayments	15,047	21,497
	<u>18,844</u>	<u>34,821</u>

TEAMIPSWICH SWIMMING

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2024

4. CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Creditors	284	0
Payments on account	0	1,802
Accruals and deferred income	60,736	83,889
	<u>61,020</u>	<u>85,691</u>
5. SPECIFIC FUNDS		
Hardship fund	2,650	3,000
Marketing fund	2,434	2,669
Disability fund	3,397	5,617
	<u>8,481</u>	<u>11,286</u>

TEAMIPSWICH SWIMMING

England & Wales - Charity number 1156933

Accounts

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS

**FOR YEAR ENDED
31 AUGUST 2023**

Steven R Francis & Co Ltd
Chartered Certified Accountants
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2023

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TEAMIPSWICH SWIMMING

THE REPORT OF THE TRUSTEES YEAR ENDED 31 AUGUST 2023

The trustees have pleasure in presenting their report of the unaudited financial statements for the year ended 31 August 2023

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the results of the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have met with these requirements.

Approved by order of the board of trustees on 2 Nov '23 and signed on its behalf by:



G Scarff
Treasurer

TEAMIPSWICH SWIMMING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31 AUGUST 2023

I report on the accounts for the charity for the year ended 31 August 2023, set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * to follow procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- * to state whether particular matters have come to my attention

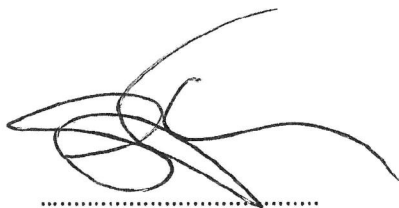
Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act:
 - * to prepare accounts in accordance with the accounting records and comply with the requirements of the Charities Act have not been met: or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Steven R Francis & Co Ltd
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

26 June 2024
.....
Date

TEAMIPSWICH SWIMMING

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
INCOME		231,235	226,170
Cost of generating income		202,601	211,462
Administrative expenses		45,307	38,507
Other operating income		3,993	4,521
NET INCOME/(DEFICIT) FOR THE YEAR		<u>(12,680)</u>	<u>(19,278)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		58,988	78,266
Total funds carried forward		<u><u>46,308</u></u>	<u><u>58,988</u></u>

TEAMIPSWICH SWIMMING

BALANCE SHEET YEAR ENDED 31 AUGUST 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		10,238		12,353
CURRENT ASSETS					
Debtors	3	34,821		35,127	
Cash at bank and in hand		<u>98,226</u>		<u>72,802</u>	
		133,047		107,929	
CREDITORS: Amounts falling due within one year					
Creditors	4	<u>85,691</u>		<u>61,294</u>	
NET CURRENT ASSETS					
			47,356		46,635
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>57,594</u>		<u>58,988</u>
CAPITAL AND RESERVES					
General funds			46,308		58,988
Specific funds	5		11,286		-
			<u>57,594</u>		<u>58,988</u>

TEAMIPSWICH SWIMMING

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10/20% on cost
Computer equipment	- 33% on cost

2. TANGIBLE ASSETS

	Equipment £
COST	
At 1 September 2022	16,530
Additions	-
At 31 August 2023	<u>16,530</u>
DEPRECIATION	
At 1 September 2022	4,177
Charge for the year	<u>2,115</u>
At 31 August 2023	<u>6,292</u>
NET BOOK VALUE	
At 31 August 2022	<u>12,353</u>
At 31 August 2023	<u>10,238</u>

3. DEBTORS

	2023 £	2022 £
Debtors	13,324	17,075
Other debtors and prepayments	21,497	18,052
	<u>34,821</u>	<u>35,127</u>

TEAMIPSWICH SWIMMING

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2023

4. CREDITORS: Amounts falling due within one year	2023	2022
	£	£
Creditors	-	245
Payments on account	1,802	1,136
Accruals and deferred income	83,889	59,913
	<u>85,691</u>	<u>61,294</u>
5. SPECIFIC FUNDS		
Hardship fund	3,000	-
Marketing fund	2,669	-
Disability fund	5,617	-
	<u>11,286</u>	<u>-</u>

TEAMIPSWICH SWIMMING

MANAGEMENT INFORMATION

**FOR YEAR ENDED
31 AUGUST 2023**

The following pages do not form part of the statutory financial statements

TEAMIPSWICH SWIMMING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
INCOME				
Squad fees	96,243		97,410	
Swim school	71,583		71,277	
Water polo income	7,684		10,830	
Gala income	40,622		29,442	
Membership fees	13,760		14,634	
Swim shop income	1,343		2,577	
		231,235		226,170
COSTS OF GENERATING INCOME				
Coaching fees	104,715		104,362	
Pool hire and land training	86,459		97,113	
Gala costs	10,030		8,224	
Water polo league and competition costs	110		40	
Swim shop expenses	1,287		1,723	
		202,601		211,462
GROSS SURPLUS		28,634		14,708
		12.4%		6.5%
OTHER INCOME				
Grants received	1,167		817	
Other income	1,845		472	
Donations/sponsorship	-		1,481	
Gift aid	789		1,699	
Interest received	192		52	
		3,993		4,521
OVERHEADS				
Away meet costs	7,434		7,728	
General gala costs	6,783		481	
Insurance	959		627	
Advertising	-		-	
Certs expenses	729		1,197	
CRB and DBS Checks	122		96	
Computer expenses	1,020		275	
Subscriptions	1,183		2,008	
Administration expenses	24,362		23,291	
Accountancy	600		600	
Depreciation	2,115		2,204	
		45,307		38,507
NET DEFICIT/SURPLUS		£ (12,680)		£ (19,278)

TEAMIPSWICH SWIMMING

England & Wales - Charity number 1156933

Accounts

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS

**FOR YEAR ENDED
31 AUGUST 2022**

Steven R Francis & Co Ltd

Chartered Certified Accountants

Bury Lodge

Bury Road

Stowmarket

Suffolk

IP14 1JA

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2022

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TEAMIPSWICH SWIMMING

THE REPORT OF THE TRUSTEES YEAR ENDED 31 AUGUST 2022

The trustees have pleasure in presenting their report of the unaudited financial statements for the year ended 31 August 2022

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the results of the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have met with these requirements.

Approved by order of the board of trustees on 29 June 2023..... and signed on its behalf by:



G Scarff
Treasurer

TEAMIPSWICH SWIMMING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31 AUGUST 2022

I report on the accounts for the charity for the year ended 31 August 2022, set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * to follow procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- * to state whether particular matters have come to my attention

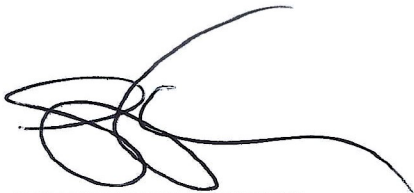
Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act:
 - * to prepare accounts in accordance with the accounting records and comply with the requirements of the Charities Act have not been met: or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Steven R Francis & Co Ltd
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

26 June 2023
.....
Date

TEAMIPSWICH SWIMMING

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
INCOME		226,170	131,726
Cost of generating income		211,462	135,310
Administrative expenses		38,507	26,912
Other operating income		4,521	16,935
NET INCOME FOR THE YEAR		<u>(19,278)</u>	<u>(13,561)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		78,266	91,827
Total funds carried forward		<u><u>58,988</u></u>	<u><u>78,266</u></u>

TEAMIPSWICH SWIMMING

BALANCE SHEET YEAR ENDED 31 AUGUST 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		12,353		14,557
CURRENT ASSETS					
Debtors	3	35,127		29,844	
Cash at bank and in hand		<u>72,802</u>		<u>111,737</u>	
		107,929		141,581	
CREDITORS: Amounts falling due within one year					
Creditors	4	<u>61,294</u>		<u>77,872</u>	
NET CURRENT ASSETS			46,635		63,709
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,988</u>		<u>78,266</u>
CAPITAL AND RESERVES					
Surplus funds			<u>58,988</u>		<u>78,266</u>

TEAMIPSWICH SWIMMING

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10%/20% on cost
Computer equipment	- 33% on cost

2. TANGIBLE ASSETS

Equipment £

COST

At 1 September 2021	16,530
Additions	-
At 31 August 2022	<u>16,530</u>

DEPRECIATION

At 1 September 2021	1,973
Charge for the year	2,204
At 31 August 2022	<u>4,177</u>

NET BOOK VALUE

At 31 August 2021	<u>14,557</u>
At 31 August 2022	<u>12,353</u>

3. DEBTORS

	2022 £	2021 £
Debtors	17,075	10,621
Other debtors and prepayments	18,052	19,223
	<u>35,127</u>	<u>29,844</u>

TEAMIPSWICH SWIMMING

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2022

4. CREDITORS: Amounts falling due within one year	2022	2021
	£	£
Creditors	245	-
Payments on account	1,136	2,179
Accruals and deferred income	59,913	75,693
	<u>61,294</u>	<u>77,872</u>

TEAMIPSWICH SWIMMING

MANAGEMENT INFORMATION

FOR YEAR ENDED

31 AUGUST 2022

The following pages do not form part of the statutory financial statements

TEAMIPSWICH SWIMMING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2022

	2022		2021	
	£	£	£	£
INCOME				
Squad fees	97,410		81,202	
Swim school	71,277		28,686	
Water polo income	10,830		7,275	
Gala income	29,442		-	
Membership fees	14,634		14,104	
Swim shop income	2,577		459	
		226,170		131,726
COSTS OF GENERATING INCOME				
Coaching fees	104,362		80,902	
Pool hire and land training	97,113		54,061	
Gala costs	8,224		-	
Water polo league and competition costs	40		30	
Swim shop expenses	1,723		317	
		211,462		135,310
GROSS SURPLUS		14,708	-	3,584
		6.5%		-2.7%
OTHER INCOME				
Grants received	817		6,793	
Other income	472		183	
Donations/sponsorship	1,481		6,476	
Gift aid	1,699		3,403	
Interest received	52		80	
		4,521		16,935
OVERHEADS				
Away meet costs	7,728		158	
General gala costs	481		-	
Insurance	627		748	
Advertising	-		-	
Equipment repairs and renewals	-		-	
Certs expenses	1,197		-	
CRB and DBS Checks	96		230	
Computer expenses	275		719	
Subscriptions	2,008		1,207	
Administration expenses	23,291		22,219	
Accountancy	600		600	
Depreciation	2,204		1,031	
		38,507		26,912
NET DEFICIT/SURPLUS		£ (19,278)		£ (13,561)

TEAMIPSWICH SWIMMING

England & Wales - Charity number 1156933

Accounts

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS

**FOR YEAR ENDED
31 AUGUST 2021**

**Steven R Francis & Co Limited
Chartered Certified Accountants**

Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

TEAMIPSWICH SWIMMING

FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2021

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TEAMIPSWICH SWIMMING

THE REPORT OF THE TRUSTEES YEAR ENDED 31 AUGUST 2021

The trustees have pleasure in presenting their report of the unaudited financial statements for the year ended 31 August 2021

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the results of the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have met with these requirements.

Approved by order of the board of trustees on 21 June 2022 and signed on its behalf by:



G Scarff
Treasurer

TEAMIPSWICH SWIMMING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31 AUGUST 2021

I report on the accounts for the charity for the year ended 31 August 2021, set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * to follow procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- * to state whether particular matters have come to my attention

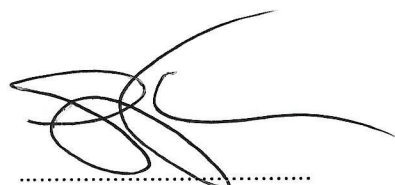
Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act:
 - * to prepare accounts in accordance with the accounting records and comply with the requirements of the Charities Act have not been met: or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steven R Francis & Co Limited
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

29 June 2022
Date

TEAMIPSWICH SWIMMING

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
INCOME		131,726	173,119
Cost of generating income		135,310	163,043
Administrative expenses		26,912	32,834
Other operating income		16,935	15,387
NET INCOME FOR THE YEAR		<u>(13,561)</u>	<u>(7,371)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		91,827	99,198
Total funds carried forward		<u><u>78,266</u></u>	<u><u>91,827</u></u>

TEAMIPSWICH SWIMMING

BALANCE SHEET YEAR ENDED 31 AUGUST 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		14,557		3,857
CURRENT ASSETS					
Debtors	3	29,844		13,749	
Cash at bank and in hand		<u>111,737</u>		<u>100,501</u>	
		141,581		114,250	
CREDITORS: Amounts falling due within one year					
Creditors	4	<u>77,872</u>		<u>26,280</u>	
NET CURRENT ASSETS			63,709		87,970
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,266</u>		<u>91,827</u>
CAPITAL AND RESERVES					
Surplus funds			<u>78,266</u>		<u>91,827</u>

TEAMIPSWICH SWIMMING

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% - 20% on cost
Computer equipment	- 33% on cost

2. TANGIBLE ASSETS

Equipment £

COST

At 1 September 2020	4,800
Additions	11,730
At 31 August 2021	<u>16,530</u>

DEPRECIATION

At 1 September 2020	942
Charge for the year	1,031
At 31 August 2021	<u>1,973</u>

NET BOOK VALUE

At 31 August 2020	<u>3,857</u>
At 31 August 2021	<u>14,557</u>

3. DEBTORS

	2021 £	2020 £
Debtors	10,621	1,022
Other debtors	19,223	12,728
	<u>29,844</u>	<u>13,749</u>

TEAMIPSWICH SWIMMING

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2021

4. CREDITORS: Amounts falling due within one year	2021 £	2020 £
Creditors	-	1,797
Payments on account	2,179	2,725
Accruals and deferred income	75,693	21,758
	<u>77,872</u>	<u>26,280</u>

TEAMIPSWICH SWIMMING
MANAGEMENT INFORMATION
FOR YEAR ENDED
31 AUGUST 2021

The following pages do not form part of the statutory financial statements

TEAMIPSWICH SWIMMING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2021

	2021		2020	
	£	£	£	£
INCOME				
Squad fees	81,202		81,986	
Swim school	28,686		47,203	
Water polo income	7,275		7,701	
Gala income	-		19,596	
Membership fees	14,104		14,633	
Swim shop income	459		888	
Sweets income	-		1,112	
		131,726		173,119
COSTS OF GENERATING INCOME				
Coaching fees	80,902		89,860	
Pool hire and land training	54,061		61,400	
Gala costs	-		8,539	
Water polo league and competition costs	30		355	
Swim shop expenses	317		2,183	
Sweets purchases	-		706	
		135,310		163,043
GROSS SURPLUS	-	3,584		10,076
		-2.7%		5.8%
OTHER INCOME				
Grants received	-		970	
Other income	183		2,760	
Donations/sponsorship	13,269		7,956	
Gift aid	3,403		3,616	
Interest received	80		85	
		16,935		15,387
OVERHEADS				
Away meet costs	158		3,905	
General gala costs	-		18	
Insurance	748		969	
Advertising	-		62	
Equipment repairs and renewals	-		802	
Certs expenses	-		689	
CRB and DBS Checks	230		224	
Computer expenses	719		419	
Subscriptions	1,207		1,130	
Administration expenses	22,219		23,261	
Accountancy	600		600	
Bad debts	-		(187)	
Depreciation	1,031		942	
		26,912		32,834
NET DEFICIT/SURPLUS		£ (13,561)		£ (7,371)