

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Impact Theatre CIO**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
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Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

## **Impact Theatre CIO**

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## **Impact Theatre CIO**

### **Report of the Trustees for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The principal activity of the charity in the year under review was to operate a theatre company for adults with learning disabilities who have an interest in performing and creative arts.

The theatre company is run on a voluntary basis by the Artistic Director and Committee of volunteers and members voted in by the membership. Currently there are 60 members.

#### **ACHIEVEMENT AND PERFORMANCE**

2024 was another busy year at IMPACT.

We made a number of improvements to the building, including a better CCTV system, handrails to the seating and new ambient lighting in the theatre, new dressing rooms, mirrors in the Creative Health Studio and a new kitchen and café area. Members chose the design and colour schemes.

We also worked in partnership with London Hearts raising enough funding to provide a defibrillator which is now outside our building so that it can be used by the local community.

We developed "The Gallery", into an even more ambitious production "The Gallery of Light", with additional scenes, dialogue, artwork dances and comedy. It was extremely successful, with a week of performances both matinées and evenings.

Throughout the year there were a number of performances for other organisations at events, festivals and for training. This included the IMPACT band, signed dancers, actors and yoga display group.

We had a number of exciting events at IMPACT including The Summer Showcase, Dia De Los Muertos Celebration and IMPACT's 25th Anniversary celebration. Also, a number of visits to the West End to see five West End shows as well as some visiting Theatre companies that performed and ran workshops at IMPACT.

Our Trustees were offered and took up the opportunity to do Governance Training which they reported to be very useful.

#### **FINANCIAL REVIEW**

The Trustees have agreed that the Charity may undertake as much charitable expenditure as possible, subject to the financial constraints within which it operates, and a base level of funds of at least 6 months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves has been maintained throughout the year.

100% of the shares in IMPACT Outreach Network Ltd, not-for profit Social Enterprise, are owned by the charity.

**Impact Theatre CIO**  
**Report of the Trustees**  
**for the year ended 31 December 2024**

**FUTURE PLANS**

We are planning:-

- to add live performance to our Immersive film about plastic in the Oceans to create a new "Red Rope Immersive Live";
- our next production, looking into cultures around the world focusing on places where our members have a connection;
- to add curtains around the Theatre to make a black box whilst keeping the walls pale grey to accommodate immersive projection;
- to develop the garden area and decorate the outside of the building. Also improving the security in the garden;
- to take part in BEAT (Borough of Ealing Art Trail) and following the success in 2024 to be part of the Open House Festival;
- to create and stage more events to bring the community into the building;
- to allocate funds to use for transport to enable members to take part in visits and performances;
- to purchase a portable sound system for offsite performances;
- to facilitate more workshops and performances provided by external organisations for our members;

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

The charity was established on 2 May 2014.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1156915

**Principal address**

Impact Community Arts Centre  
Ealing Central Sports Ground  
Horsenden Lane South  
Perivale  
Middlesex  
UB6 8GP

**Trustees**

Ms Helen Russell  
Ms Mary Lawrenson  
Ms Eve Stewart  
Mr Neville Simpson

**Independent Examiner**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
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**Impact Theatre CIO**

**Report of the Trustees  
for the year ended 31 December 2024**

**COMMENCEMENT OF ACTIVITIES**

The charity commenced providing a service on 1 January 2015.

Approved by order of the board of trustees on 23/5/25 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'H. Russell', written over a dotted line.

Ms Helen Russell - Trustee

**Independent Examiner's Report to the Trustees of  
Impact Theatre CIO**

**Independent examiner's report to the trustees of Impact Theatre CIO**

I report to the charity trustees on my examination of the accounts of Impact Theatre CIO (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: ..... 23/5/25

**Impact Theatre CIO**

**Statement of Financial Activities  
for the year ended 31 December 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		26,848	83,141	109,989	35,992
Other trading activities	2	8,932	-	8,932	23,961
Investment income	3	5,073	-	5,073	1,877
<b>Total</b>		<u>40,853</u>	<u>83,141</u>	<u>123,994</u>	<u>61,830</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Operation of theatre and arts centre		23,954	37,610	61,564	19,100
Donation		-	-	-	31,300
<b>Total</b>		<u>23,954</u>	<u>37,610</u>	<u>61,564</u>	<u>50,400</u>
<b>NET INCOME</b>		16,899	45,531	62,430	11,430
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		202,852	1,250	204,102	192,672
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>219,751</u>	<u>46,781</u>	<u>266,532</u>	<u>204,102</u>

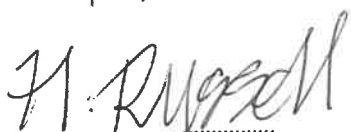
The notes form part of these financial statements

**Impact Theatre CIO**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	19,626	-	19,626	35,603
Cash at bank		201,328	46,781	248,109	169,639
		<u>220,954</u>	<u>46,781</u>	<u>267,735</u>	<u>205,242</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,203)	-	(1,203)	(1,140)
		<u>219,751</u>	<u>46,781</u>	<u>266,532</u>	<u>204,102</u>
<b>NET CURRENT ASSETS</b>					
		<u>219,751</u>	<u>46,781</u>	<u>266,532</u>	<u>204,102</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>219,751</u>	<u>46,781</u>	<u>266,532</u>	<u>204,102</u>
<b>NET ASSETS</b>					
		<u>219,751</u>	<u>46,781</u>	<u>266,532</u>	<u>204,102</u>
<b>FUNDS</b>					
Unrestricted funds	8			219,751	202,852
Restricted funds				46,781	1,250
				<u>266,532</u>	<u>204,102</u>
<b>TOTAL FUNDS</b>					
				<u>266,532</u>	<u>204,102</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/5/25 and were signed on its behalf by:

  
Ms Helen Russell - Trustee

The notes form part of these financial statements

## Impact Theatre CIO

### Notes to the Financial Statements for the year ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sundry income	8,932	23,961

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5,073	1,877

**Impact Theatre CIO**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	31,842	4,150	35,992
Other trading activities	23,961	-	23,961
Investment income	1,877	-	1,877
<b>Total</b>	<u>57,680</u>	<u>4,150</u>	<u>61,830</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operation of theatre and arts centre	19,100	-	19,100
Donation	-	31,300	31,300
<b>Total</b>	<u>19,100</u>	<u>31,300</u>	<u>50,400</u>
<b>NET INCOME/(EXPENDITURE)</b>	38,580	(27,150)	11,430
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	164,272	28,400	192,672
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>202,852</u></u>	<u><u>1,250</u></u>	<u><u>204,102</u></u>
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Other debtors		<u><u>19,626</u></u>	<u><u>35,603</u></u>

**Impact Theatre CIO**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>1,203</u>	<u>1,140</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	202,852	16,899	219,751
<b>Restricted funds</b>			
Eve Stewart fund	1,250	(1,250)	-
Awards for all	-	19,476	19,476
Open Society	-	27,118	27,118
Screwfix	-	187	187
	<u>1,250</u>	<u>45,531</u>	<u>46,781</u>
<b>TOTAL FUNDS</b>	<u>204,102</u>	<u>62,430</u>	<u>266,532</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	40,853	(23,954)	16,899
<b>Restricted funds</b>			
Eve Stewart fund	-	(1,250)	(1,250)
Awards for all	19,476	-	19,476
Open Society	59,993	(32,875)	27,118
Screwfix	3,672	(3,485)	187
	<u>83,141</u>	<u>(37,610)</u>	<u>45,531</u>
<b>TOTAL FUNDS</b>	<u>123,994</u>	<u>(61,564)</u>	<u>62,430</u>

**Impact Theatre CIO**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	164,272	38,580	202,852
<b>Restricted funds</b>			
CAF Deputy Lieutenancy	1,000	(1,000)	-
Oscars	750	(750)	-
SE Support	25,650	(25,650)	-
Eve Stewart fund	1,000	250	1,250
	<u>28,400</u>	<u>(27,150)</u>	<u>1,250</u>
<b>TOTAL FUNDS</b>	<u>192,672</u>	<u>11,430</u>	<u>204,102</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,680	(19,100)	38,580
<b>Restricted funds</b>			
CAF Deputy Lieutenancy	-	(1,000)	(1,000)
Oscars	1,050	(1,800)	(750)
SE Support	-	(25,650)	(25,650)
Eve Stewart fund	750	(500)	250
Awards for all	1,850	(1,850)	-
Tesco	500	(500)	-
	<u>4,150</u>	<u>(31,300)</u>	<u>(27,150)</u>
<b>TOTAL FUNDS</b>	<u>61,830</u>	<u>(50,400)</u>	<u>11,430</u>

# Impact Theatre CIO

## Notes to the Financial Statements - continued for the year ended 31 December 2024

### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	164,272	55,479	219,751
<b>Restricted funds</b>			
CAF Deputy Lieutenancy	1,000	(1,000)	-
Oscars	750	(750)	-
SE Support	25,650	(25,650)	-
Eve Stewart fund	1,000	(1,000)	-
Awards for all	-	19,476	19,476
Open Society	-	27,118	27,118
Screwfix	-	187	187
	<u>28,400</u>	<u>18,381</u>	<u>46,781</u>
<b>TOTAL FUNDS</b>	<u>192,672</u>	<u>73,860</u>	<u>266,532</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,533	(43,054)	55,479
<b>Restricted funds</b>			
CAF Deputy Lieutenancy	-	(1,000)	(1,000)
Oscars	1,050	(1,800)	(750)
SE Support	-	(25,650)	(25,650)
Eve Stewart fund	750	(1,750)	(1,000)
Awards for all	21,326	(1,850)	19,476
Tesco	500	(500)	-
Open Society	59,993	(32,875)	27,118
Screwfix	3,672	(3,485)	187
	<u>87,291</u>	<u>(68,910)</u>	<u>18,381</u>
<b>TOTAL FUNDS</b>	<u>185,824</u>	<u>(111,964)</u>	<u>73,860</u>

We were awarded £1850 from Awards for All to stage a Windrush Event for our own members, families, friends and the local community.

New tables and chairs for the café and specialist support chairs were purchased thanks to support from Tesco and a kind donation from one of our trustees, Eve Stewart

IT equipment was bought to support the Professional Project.

**Impact Theatre CIO**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.