

REGISTERED CHARITY NUMBER: 1156915

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Impact Theatre CIO**

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
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Impact Theatre CIO

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Impact Theatre CIO
Report of the Trustees
for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The principal activity of the charity in the year under review was to operate a theatre company for adults with learning disabilities who have an interest in performing and creative arts.

The theatre company is run on a voluntary basis by the Artistic Director and Committee of volunteers and members voted in by the membership. Currently there are 60 members.

ACHIEVEMENT AND PERFORMANCE

2023 was a really busy year trying to make up for events that had to be postponed and missed over the covid period.

The immersive film continued to be screened culminating with a weekend screening at the Southbank in August.

In March we held our first Oscar Night since 2017. It was a huge and successful event attended by over 400 people, including eight celebrities. In June, we put on a festival to celebrate Windrush day. In July we staged 'The Gallery', our first full scale live production since 2019. In December, we staged a very well supported Christmas Variety Show. Also, this month we were asked to do a performance at Ealing Broadway for a very special guest. We were not told until 30 minutes beforehand that the guest was King Charles III. It was a wonderful opportunity for our signed dancers to perform for and meet the King who said he was very impressed with our organisation.

Throughout the year our actors, signed dancers and Band performed at a number of events for other organisations and local authorities. Our film 'The Journey' was launched and screened at a number of venues by Ealing Council.

During this period we played a significant role in the Local Authority Partnership Board and contributed to the Ealing Cultural Manifesto.

The IMPACT Professionals Project was completed, and we created Portfolios and Showreels for 25 of our performers. We had meetings with a number of professional organisations for financial and legal advice.

FINANCIAL REVIEW

The Trustees have agreed that the Charity may undertake as much charitable expenditure as possible, subject to the financial constraints within which it operates, and a base level of funds of at least 6 months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves has been maintained throughout the year.

100% of the shares in IMPACT Outreach Network Ltd, not-for profit Social Enterprise, are owned by the charity.

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Report of the Trustees
for the year ended 31 December 2023

FUTURE PLANS

Based on the knowledge gained from our Professionals project it was decided that setting up our own agency to support our learning disabled performers was not the best way forward, and we will be looking to establish links with an existing agency in 2024.

Based on the success of 'The Gallery' despite having only a short amount of time to create it, we have decided to develop it further and stage it again as 'The Gallery of Light' in 2024.

We have plans to further develop the studio theatre and to update the lighting and sound systems. We want to make the studio more versatile in being both a black box and suitable for immersive screenings. We also plan to take the Immersive film to other venues following the success of the screenings at the Southbank.

We plan to upgrade the outdoor and indoor lighting in and around the building and also improve our security by upgrading our CCTV system.

We have applied for a defibrillator which we hope to have installed on the outside of the building, with support from Ealing Council.

We hope to upgrade the kitchen if funding allows.

We plan to offer our Trustees the opportunity to undertake Governance Training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

The charity was established on 2 May 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156915

Principal address

Impact Community Arts Centre
Ealing Central Sports Ground
Horsenden Lane South
Perivale
Middlesex
UB6 8GP

Trustees

Ms Helen Russell
Ms Mary Lawrenson
Ms Eve Stewart
Mr Neville Simpson

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
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COMMENCEMENT OF ACTIVITIES

The charity commenced providing a service on 1 January 2015.

Impact Theatre CIO

**Report of the Trustees
for the year ended 31 December 2023**

Approved by order of the board of trustees on26/4/24..... and signed on its behalf by:


.....
Ms Helen Russell - Trustee

**Independent Examiner's Report to the Trustees of
Impact Theatre CIO**

Independent examiner's report to the trustees of Impact Theatre CIO

I report to the charity trustees on my examination of the accounts of Impact Theatre CIO (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
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Date: 26/7/24

Impact Theatre CIO

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	6	35,603	-	35,603	35,567
Cash at bank		168,389	1,250	169,639	158,245
		<u>203,992</u>	<u>1,250</u>	<u>205,242</u>	<u>193,812</u>
CREDITORS					
Amounts falling due within one year	7	(1,140)	-	(1,140)	(1,140)
		<u>202,852</u>	<u>1,250</u>	<u>204,102</u>	<u>192,672</u>
NET CURRENT ASSETS					
		<u>202,852</u>	<u>1,250</u>	<u>204,102</u>	<u>192,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>202,852</u>	<u>1,250</u>	<u>204,102</u>	<u>192,672</u>
NET ASSETS					
		<u>202,852</u>	<u>1,250</u>	<u>204,102</u>	<u>192,672</u>
FUNDS	8				
Unrestricted funds				202,852	164,272
Restricted funds				<u>1,250</u>	<u>28,400</u>
TOTAL FUNDS				<u>204,102</u>	<u>192,672</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/4/24 and were signed on its behalf by:

Ms Helen Russell - Trustee

The notes form part of these financial statements

Impact Theatre CIO

**Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,842	4,150	35,992	30,700
Other trading activities	2	23,961	-	23,961	41,788
Investment income	3	1,877	-	1,877	-
Total		<u>57,680</u>	<u>4,150</u>	<u>61,830</u>	<u>72,488</u>
EXPENDITURE ON					
Charitable activities					
Operation of theatre and arts centre		19,100	-	19,100	10,924
Donation		-	31,300	31,300	4,050
Total		<u>19,100</u>	<u>31,300</u>	<u>50,400</u>	<u>14,974</u>
NET INCOME/(EXPENDITURE)		38,580	(27,150)	11,430	57,514
RECONCILIATION OF FUNDS					
Total funds brought forward		164,272	28,400	192,672	135,158
TOTAL FUNDS CARRIED FORWARD		<u>202,852</u>	<u>1,250</u>	<u>204,102</u>	<u>192,672</u>

The notes form part of these financial statements

Impact Theatre CIO

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sundry income	23,961	41,788

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,877	-

Impact Theatre CIO

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	30,700	30,700
Other trading activities	41,788	-	41,788
Total	<u>41,788</u>	<u>30,700</u>	<u>72,488</u>
EXPENDITURE ON			
Charitable activities			
Operation of theatre and arts centre	10,924	-	10,924
Donation	-	4,050	4,050
Total	<u>10,924</u>	<u>4,050</u>	<u>14,974</u>
NET INCOME	30,864	26,650	57,514
RECONCILIATION OF FUNDS			
Total funds brought forward	133,408	1,750	135,158
TOTAL FUNDS CARRIED FORWARD	<u><u>164,272</u></u>	<u><u>28,400</u></u>	<u><u>192,672</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u><u>35,603</u></u>	<u><u>35,567</u></u>

Impact Theatre CIO

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,140	1,140
	<u>1,140</u>	<u>1,140</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	164,272	38,580	202,852
Restricted funds			
CAF Deputy Lieutenancy	1,000	(1,000)	-
Oscars	750	(750)	-
SE Support	25,650	(25,650)	-
EVE Stewart fund	1,000	250	1,250
	<u>28,400</u>	<u>(27,150)</u>	<u>1,250</u>
TOTAL FUNDS	<u>192,672</u>	<u>11,430</u>	<u>204,102</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,680	(19,100)	38,580
Restricted funds			
CAF Deputy Lieutenancy	-	(1,000)	(1,000)
Oscars	1,050	(1,800)	(750)
SE Support	-	(25,650)	(25,650)
EVE Stewart fund	750	(500)	250
Awards for all	1,850	(1,850)	-
TESCO	500	(500)	-
	<u>4,150</u>	<u>(31,300)</u>	<u>(27,150)</u>
TOTAL FUNDS	<u>61,830</u>	<u>(50,400)</u>	<u>11,430</u>

Impact Theatre CIO

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	133,408	30,864	164,272
Restricted funds			
CAF Deputy Lieutenancy	1,000	-	1,000
Oscars	750	-	750
SE Support	-	25,650	25,650
EVE Stewart fund	-	1,000	1,000
	<u>1,750</u>	<u>26,650</u>	<u>28,400</u>
TOTAL FUNDS	<u>135,158</u>	<u>57,514</u>	<u>192,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,788	(10,924)	30,864
Restricted funds			
SE Support	26,000	(350)	25,650
EVE Stewart fund	1,000	-	1,000
Awards for all	3,700	(3,700)	-
	<u>30,700</u>	<u>(4,050)</u>	<u>26,650</u>
TOTAL FUNDS	<u>72,488</u>	<u>(14,974)</u>	<u>57,514</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	133,408	69,444	202,852
Restricted funds			
CAF Deputy Lieutenancy	1,000	(1,000)	-
Oscars	750	(750)	-
EVE Stewart fund	-	1,250	1,250
	<u>1,750</u>	<u>(500)</u>	<u>1,250</u>
TOTAL FUNDS	<u>135,158</u>	<u>68,944</u>	<u>204,102</u>

Impact Theatre CIO

Notes to the Financial Statements - continued for the year ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,468	(30,024)	69,444
Restricted funds			
CAF Deputy Lieutenancy	-	(1,000)	(1,000)
Oscars	1,050	(1,800)	(750)
SE Support	26,000	(26,000)	-
EVE Stewart fund	1,750	(500)	1,250
Awards for all	5,550	(5,550)	-
TESCO	500	(500)	-
	<u>34,850</u>	<u>(35,350)</u>	<u>(500)</u>
TOTAL FUNDS	<u>134,318</u>	<u>(65,374)</u>	<u>68,944</u>

We were awarded £1850 from Awards for All to stage a Windrush Event for our own members, families, friends and the local community.

New tables and chairs for the café and specialist support chairs were purchased thanks to support from Tesco and a kind donation from one of our trustees, Eve Stewart

IT equipment was bought to support the Professional Project.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

