

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Impact Theatre CIO

Grant Harrod Lerman Davis LLP
Chartered Accountants
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Impact Theatre CIO

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Impact Theatre CIO

Report of the Trustees for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The principal activity of the charity in the year under review was to operate a theatre company for adults with learning disabilities who have an interest in performing and creative arts. The theatre company is run on a voluntary basis by the Artistic Director and Committee of volunteers and members voted in by the membership. Currently there are 60 members.

ACHIEVEMENT AND PERFORMANCE

The results for the year are set out on page 3

We are proud to say we received the Queens Award for Voluntary Services in June 2018.

FINANCIAL REVIEW

The Trustees have agreed that the Charity may undertake as much charitable expenditure as possible, subject to the financial constraints within which it operates, and a base level of funds of at least 6 months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

100% of the shares in IMPACT Outreach Network Ltd, not-for profit Social Enterprise, are owned by the charity.

FUTURE PLANS

Despite the challenges and restrictions of Covid 19 we were successful in completing the project to repair the floor of the studio theatre and install air conditioning. Sadly, a number of events had to be postponed due to lockdown and infection control requirements. However, we staged several virtual events and activities.

We were successful in a bid from the Coronavirus Community Support Fund which enable IMPACT Theatre to support the activities of the IMPACT Outreach Network, to ensure that vital day services safely continued be provided to our learning disabled members and service users. We are proud to say that these services continued throughout the duration of the pandemic and to date.

A lockdown exhibition of artwork, photography and digital film is planned for August 2021 along with an outdoor festival of music. Work has continued on the Immersive exhibition which will now take place in November/December 2021.

We received some donations to fund our Oscars 2020 Celebration that unfortunately had to be postponed due to Covid. These funds are being held as restricted funds until the event can safely go ahead. This is now planned for Spring 2022.

Hire of the facilities has been curtailed this year due to Covid restrictions. However this is gradually restarting and looks promising for the future, particularly with the improved facilities in the studio theatre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

The charity was established on 2 May 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156915

Impact Theatre CIO

**Report of the Trustees
for the year ended 31 December 2020**

Principal address

Impact Community Arts Centre
Ealing Central Sports Ground
Horsenden Lane South
Perivale
Middlesex
UB6 8GP

Trustees

Ms Helen Russell
Ms Mary Lawrenson
Ms Eve Stewart
Mr Neville Simpson

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

COMMENCEMENT OF ACTIVITIES

The charity commenced providing a service on 1 January 2015.

Approved by order of the board of trustees on 30/6/21 and signed on its behalf by:



Ms Helen Russell - Trustee

**Independent Examiner's Report to the Trustees of
Impact Theatre CIO**

Independent examiner's report to the trustees of Impact Theatre CIO

I report to the charity trustees on my examination of the accounts of Impact Theatre CIO (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Grant Harrod Lerman Davis LLP
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Date: 30/6/21

Impact Theatre CIO

Statement of Financial Activities for the year ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,070	72,421	92,491	43,200
Other trading activities	2	1,933	-	1,933	8,757
Total		<u>22,003</u>	<u>72,421</u>	<u>94,424</u>	<u>51,957</u>
EXPENDITURE ON					
Charitable activities					
Operation of theatre and arts centre		4,911	-	4,911	7,839
Donation		-	17,082	17,082	19,057
Total		<u>4,911</u>	<u>17,082</u>	<u>21,993</u>	<u>26,896</u>
NET INCOME		<u>17,092</u>	<u>55,339</u>	<u>72,431</u>	<u>25,061</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		79,754	3,965	83,719	58,658
TOTAL FUNDS CARRIED FORWARD		<u><u>96,846</u></u>	<u><u>59,304</u></u>	<u><u>156,150</u></u>	<u><u>83,719</u></u>

The notes form part of these financial statements

Impact Theatre CIO

Balance Sheet 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	5	20,000	-	20,000	25,000
Cash at bank		80,360	59,304	139,664	59,859
		<u>100,360</u>	<u>59,304</u>	<u>159,664</u>	<u>84,859</u>
CREDITORS					
Amounts falling due within one year	6	(3,514)	-	(3,514)	(1,140)
NET CURRENT ASSETS		<u>96,846</u>	<u>59,304</u>	<u>156,150</u>	<u>83,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,846</u>	<u>59,304</u>	<u>156,150</u>	<u>83,719</u>
NET ASSETS		<u>96,846</u>	<u>59,304</u>	<u>156,150</u>	<u>83,719</u>
FUNDS	7				
Unrestricted funds				96,846	79,754
Restricted funds				59,304	3,965
TOTAL FUNDS				<u>156,150</u>	<u>83,719</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/6/21 and were signed on its behalf by:



Ms Helen Russell - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Sundry income	1,933	8,757
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,200	17,000	43,200
Other trading activities	8,757	-	8,757
Total	<u>34,957</u>	<u>17,000</u>	<u>51,957</u>
EXPENDITURE ON			
Charitable activities			
Operation of theatre and arts centre	7,215	624	7,839
Donation	287	18,770	19,057
Total	<u>7,502</u>	<u>19,394</u>	<u>26,896</u>
NET INCOME/(EXPENDITURE)	<u>27,455</u>	<u>(2,394)</u>	<u>25,061</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	52,299	6,359	58,658
TOTAL FUNDS CARRIED FORWARD	<u><u>79,754</u></u>	<u><u>3,965</u></u>	<u><u>83,719</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>20,000</u>	<u>25,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>3,514</u>	<u>1,140</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2020

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	79,754	17,092	96,846
Restricted funds			
CAF Deputy Lieutenancy	1,000	-	1,000
Greggs Foundation	591	-	591
British Science Association	374	(374)	-
Freshwater	2,000	(2,000)	-
Covid Response - Reaching	-	56,963	56,963
Oscars	-	750	750
	<u>3,965</u>	<u>55,339</u>	<u>59,304</u>
TOTAL FUNDS	<u>83,719</u>	<u>72,431</u>	<u>156,150</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,003	(4,911)	17,092
Restricted funds			
Heathrow Community Fund	2,183	(2,183)	-
British Science Association	-	(374)	(374)
Freshwater	-	(2,000)	(2,000)
Covid Response - Reaching	69,488	(12,525)	56,963
Oscars	750	-	750
	<u>72,421</u>	<u>(17,082)</u>	<u>55,339</u>
TOTAL FUNDS	<u>94,424</u>	<u>(21,993)</u>	<u>72,431</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2020

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	52,299	27,455	79,754
Restricted funds			
Lloyds Community fund	2,170	(2,170)	-
Hedley Fund	130	(130)	-
Groundwork (Tesco)	1,344	(1,344)	-
CAF Deputy Lieutenancy	1,000	-	1,000
Greggs Foundation	1,215	(624)	591
British Science Association	500	(126)	374
Freshwater	-	2,000	2,000
	<u>6,359</u>	<u>(2,394)</u>	<u>3,965</u>
TOTAL FUNDS	<u>58,658</u>	<u>25,061</u>	<u>83,719</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,957	(7,502)	27,455
Restricted funds			
Lloyds Community fund	-	(2,170)	(2,170)
Hedley Fund	-	(130)	(130)
Groundwork (Tesco)	-	(1,344)	(1,344)
Greggs Foundation	-	(624)	(624)
British Science Association	-	(126)	(126)
Thomas Bailey	15,000	(15,000)	-
Freshwater	2,000	-	2,000
	<u>17,000</u>	<u>(19,394)</u>	<u>(2,394)</u>
TOTAL FUNDS	<u>51,957</u>	<u>(26,896)</u>	<u>25,061</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	52,299	44,547	96,846
Restricted funds			
Lloyds Community fund	2,170	(2,170)	-
Hedley Fund	130	(130)	-
Groundwork (Tesco)	1,344	(1,344)	-
CAF Deputy Lieutenancy	1,000	-	1,000
Greggs Foundation	1,215	(624)	591
British Science Association	500	(500)	-
Covid Response - Reaching	-	56,963	56,963
Oscars	-	750	750
	<u>6,359</u>	<u>52,945</u>	<u>59,304</u>
TOTAL FUNDS	<u>58,658</u>	<u>97,492</u>	<u>156,150</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,960	(12,413)	44,547
Restricted funds			
Lloyds Community fund	-	(2,170)	(2,170)
Hedley Fund	-	(130)	(130)
Groundwork (Tesco)	-	(1,344)	(1,344)
Heathrow Community Fund	2,183	(2,183)	-
Greggs Foundation	-	(624)	(624)
British Science Association	-	(500)	(500)
Thomas Bailey	15,000	(15,000)	-
Freshwater	2,000	(2,000)	-
Covid Response - Reaching	69,488	(12,525)	56,963
Oscars	750	-	750
	<u>89,421</u>	<u>(36,476)</u>	<u>52,945</u>
TOTAL FUNDS	<u>146,381</u>	<u>(48,889)</u>	<u>97,492</u>

Greggs Foundation

We received funding towards theatre trips for people with learning disabilities who used the opportunity to develop ideas for their own creative work and performances, with positive benefits for wellbeing and reduced isolation. Our members and volunteers attended performances of Little Shop of Horrors, Wider Earth and The Flop and came away with many ideas of their own.

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

7. MOVEMENT IN FUNDS - continued

The Freshwater Foundation

This funding allowed us to visit the digital exhibition at Atelier des Lumieres in Paris with a group of 11 of our learning disabled artists and supporting staff. The exhibition that immerses visitors in the paintings of Van Gogh has inspired our own immersive exhibition, which has provided a wonderful focus for remote support during the two periods of lockdown. Our own immersive exhibition would have been put on in March 2020 but had to be postponed due to the restrictions of Covid 19. It is now planned for November/December 2021. At IMPACT we are committed to staying at the cutting edge of new artistic technology which can enhance and develop the work of our artists and performers. The visit to Paris was a wonderful opportunity for members to experience the Van Gogh immersive exhibition, Monet's house and gardens, experience a differing culture, as well as to develop and practise organisational, independence and language skills. This also led to further immersive research trips to York and London allowing more members to take part. These experiences have acted as a stimulus for our artists to produce their own work towards the creation of an immersive exhibition with pollution of our Oceans as a theme.

Heathrow Community Fund

We received funding from the Heathrow community fund to purchase 7 I pads. These were delivered to artists on a rota basis during lockdown to enable them to create digital artwork, to support them to join virtual sessions and to record activities they were doing at home such as signed dance and cooking. The I pads are now also being used on site for digital art, and to virtually link service users who are now back to face to face activities with those who are still being supported remotely.

The Coronavirus Community Support Fund

IMPACT Theatre received £69,488 from the National Lottery Community Fund in partnership with the Government to support the services of its subsidiary, IMPACT Outreach Network. The fund has enabled the Network to continue to run its day service and to provide remote support when service users are unable to access services face to face due to the restrictions of Covid 19. The grant funded an onsite cleaner, support staff, tutors, purchase of PPE and infection control equipment and materials, printers and IT resources for both onsite use and to create and produce the weekly activity pack which has gone out to members and service users throughout lockdown, and continues to date.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.