

Company Registered number 08719540  
Registered Charity No: 1156900

“Towards A Progressive Community”

## COMMUNITY WELFARE FOUNDATION LTD

Report and Accounts

31 October 2021

**COMMUNITY WELFARE FOUNDATION LTD**  
**Report and accounts**  
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## DOCKLANDS COMMUNITY ORGANISATION

### Company Information

Directors/Trustees

Kazi Md Ashan Sharif

Mohammad Kamal Hossain

Farazy Ikram

Company number : 08719540

Charity number: 1156900

Principal and Registered Office:

191 Balaam Street

London

E13 8AA

Independent Examiner

ABC Accountants

Unit 6

80A Ashfield Street

London, E1 2BJ

Banker

Cashplus Bank

## **COMMUNITY WELFARE FOUNDATION LTD**

**Registered number: 08719540**

### **Directors' Report**

The Directors of the company are pleased to present the report and the Financial Statements for the year ended 28 February 2021, to comply with the requirements of the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice (SORP 2015 — FRS 102) for charities. The Directors propose to prepare financial statements in compliance with the Charities Act 2011 as the company is in the process of charity registration.

#### **The Charity Object:**

Community Welfare Foundation is a charitable company limited by guarantee governed by a Memorandum of Association and Articles of Association incorporated on the 7th October 2013. It was registered as a charity with the Charity Commission on the 2nd May 2014.

1. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

2. To promote social inclusion for the public benefit by preventing elderly people from becoming socially excluded, relieving the needs of those elderly people who are socially excluded and assisting them to integrate into society, and to prevent them being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

3. The advancement of education of children and young people in Newham, Tower Hamlets, Redbridge and Hackney by the provision of educational activities after school hours to improve the conditions of life for such persons who have need of such facilities by reason of their youth and social and economic circumstances

#### **Our Vision:**

To work towards a progressive community.

#### **Our Mission Statement:**

To improve the opportunities available to all our residents irrespective of age, ethnicity or social class.

#### **Our values:**

We value all people irrespective of race, background or creed and will work with and for them to facilitate their development to achieve their full potential intellectually, culturally and spiritually.

#### **Activities and Achievements:**

The charity has provided training, guidance and support to over 100 people. It has undertaken other activities as follows:

## **COMMUNITY WELFARE FOUNDATION LTD**

**Registered number: 08719540**

### **Directors' Report**

- Adult Training
- Employment finding Support
- Career Advice
- Annual General Meeting
- Teaching English for newly migrated people from Europe
- Additional academic support provide to school students
- Facilitate cultural program.
- Supporting families where possible and enabling additional external support to meet their needs for example through relevant workshops as requested
- Social inclusion for elderly people

### **PUBLIC BENEFIT STATEMENT**

The Trustees have considered the general guidance on public benefit issued by the Charity Commission and has taken due regard of that guidance. The Trustees consider that they are satisfied that the charity's activities have benefited the public as it has advanced education for the benefit of schools and their pupils. It has enhanced the quality of teaching within schools and developed teachers into more competent professionals.

#### Financial position:

The Statements of Financial Activities shows a net surplus of £ 1,771 with net fund of £ 4,964 as at 31 October 2020. £ 3,909 as on 31 October 2020.

#### Directors / Trustees' Responsibilities:

The trustees (who are also directors of Docklands Community Organisation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP2015 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

**COMMUNITY WELFARE FOUNDATION LTD****Registered number: 08719540****Directors' Report**

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- \* there is no relevant audit information of which the charitable company's auditor is unaware;  
and
- \* the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

**COMMUNITY WELFARE FOUNDATION LTD**

**Registered number: 08719540**

**Directors' Report**

Independent Examiner:

An independent examiner was carried out by ABC Accountants. The company elected to dispense with the annual appointment of examiners. In the absence of a specific resolution to the contrary ABC Accountants will continue in office.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report was approved by the directors/trustees on □..... November 2021.

Signed on behalf of the board of directors/trustees

Kazi Md Ashan Sharif

## COMMUNITY WELFARE FOUNDATION LTD

### REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS / TRUSTEES OF DOCKLANDS COMMUNITY ORGANISATION

I report on the accounts of the company for the year ended 28 February 2021 which are set out on pages 9 to 11 and have been prepared on the basis of accounting policies set out on page 12. records and from information and explanations you have given us."

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
follow the procedures laid down in the general Directions given by the Charity Commission under state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - \* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accountant to be reached.

ABC Accountants  
Unit 6  
80A Ashfield Street  
London  
E1 2BJ

3 November 2021



**COMMUNITY WELFARE FOUNDATION LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 October 2021**

INCOME AND EXPENDITURE	Unrestricted	Restricted	2021 £	2020 £
INCOMING RESOURCES				
Voluntary Income	114,778	-	114,778	108,555
Charitable Activities Income	-	-	-	-
	<u>114,778</u>	<u>-</u>	<u>114,778</u>	<u>108,555</u>
RESOURCES EXPENDED				
Voluntary Cost				
Charitable Activities Cost	104,512	-	104,512	103,379
Administrative Cost	9,211	-	9,211	4,460
	<u>113,723</u>	<u>-</u>	<u>113,723</u>	<u>107,839</u>
NET INCOME /DEFICIT FOR THE YEAR	<u>1,055</u>	<u>-</u>	<u>1,055</u>	<u>716</u>
Funds as at 28 February 2020			3,909	3,193
Fund Movement			1,055	716
Funds as at 28 February 2021			<u>4,964</u>	<u>3,909</u>

**COMMUNITY WELFARE FOUNDATION LTD****Registered number:**

08719540

**Balance Sheet****as at 31 October 2021**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	6	2,552	-
		<u>2,552</u>	<u>-</u>
<b>Current assets</b>			
Cash at bank and in hand		3,912	5,409
		<u>3,912</u>	<u>5,409</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,500)	(1,500)
		<u></u>	<u></u>
<b>Net current assets</b>		2,412	3,909
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		4,964	3,909
		<u></u>	<u></u>
<b>Net assets</b>		<u>4,964</u>	<u>3,909</u>
<b>Funds</b>			
Unrestricted funds: General	12	4,964	3,909
Unrestricted funds: General			
Restricted fund			
		<u></u>	<u></u>
<b>Total Funds</b>		<u>4,964</u>	<u>3,909</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime' and accordance with FRS 102 be Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on .....November 2021, and are signed on behalf of the board by:

Kazi Md Ashan Sharif  
Director

Approved by the board on 3 November 2021

Member      Mohammad Kamal Hossain

Secretary      Farazy Ikram

**COMMUNITY WELFARE FOUNDATION LTD**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 2015 (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant

**1.1 Grants/Donation receivable:**

Grants/Donations for immediate expenditure are accounted for when they become receivable.

Grants/Donations received for specific purposes are treated as restricted funds.

Grants/Donations restricted to future accounting period are deferred and recognised in those periods.

**1.2 Allocation of cost:**

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to as well as using best possible professional judgements.

**1.3 Support cost**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**1.4 Reserve Policy**

In line with the best practice of charitable sector the charity plans to develop a reserve policy to provide financial stability, development of principal activities and guard against unforeseen costs. This is not finalised as The directors authorise fund movements to meet those needs.

**1.5 Tangible fixed assets and depreciation:**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the annual rates in order to write off each class of assets over its estimated useful life.

FF & Equipment's

no residual value

**1.6 Funds:**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**COMMUNITY WELFARE FOUNDATION LTD**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**1.7 Reconciliation of new and previous Generally Accepted Accounting Practice (GAAP):**

There is no requirement of balance sheet and net income/(expenditure) restatement for adoption of FRS 102, therefore, no reconciliation is shown.

**2 Incoming Resources**

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities. Donations received for the general purposes of the charity are included as unrestricted funds. Donations and grants for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the trustees.

<b>3 Voluntary Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
Donations	114,778	-	114,778	108,555
	<u>114,778</u>	<u>-</u>	<u>114,778</u>	<u>108,555</u>

**4 Charitable Activities Cost**

Direct cost	24,593	-	24,593	25,693
Rent , Rate and Water	56,000	-	56,000	56,000
Rates	5,643	-	5,643	5,643
Telephone & internet charges	480	-	480	480
Light & Heat	6,895	-	6,895	5,723
Repairs & maintenance-cleaning	7,856	-	7,856	8,640
Equipment Expensed	1,209	-	1,209	1,200
PPS	985	-	985	
Depreciation on Furniture, Fitting and Equipment's	851	-	851	-
	<u>104,512</u>	<u>-</u>	<u>104,512</u>	<u>103,379</u>

**COMMUNITY WELFARE FOUNDATION LTD**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**5 Administrative Cost**

Advert and PR	2,500	-	2,500	750
Insurance	716	-	716	
Other Legal and Professional	1,050	-	1,050	
Travel	2,485	-	2,485	1,250
Software	400	-	400	400
Information and Publication	500	-	500	500
Bank charges	60	-	60	60
Legal & professional inc Accountancy	1,500	-	1,500	1,500
	<u>9,211</u>	<u>-</u>	<u>9,211</u>	<u>4,460</u>

**6 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 November 2020	-	-	-	-
Additions	-	3,403	-	3,403
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 October 2021	<u>-</u>	<u>3,403</u>	<u>-</u>	<u>3,403</u>
<b>Depreciation</b>				
At 1 November 2020	-	-	-	-
Charge for the year	-	851	-	851
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 October 2021	<u>-</u>	<u>851</u>	<u>-</u>	<u>851</u>
<b>Net book value</b>				
At 31 October 2021	<u>-</u>	<u>2,552</u>	<u>-</u>	<u>2,552</u>
At 31 October 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**7 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Taxation and social security costs		
Other creditors		
	<u>-</u>	<u>-</u>

**COMMUNITY WELFARE FOUNDATION LTD**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**8 Contingent liabilities**

The company/charity had no contingent liabilities as at 28 February 2021 nor at 28 February 2020

**9 Off-balance sheet arrangements**

There were no significant post balance sheet events.

**10 Related party transactions**

There were no disclosable related party transactions during the year.

**11 Gifts In Kind And Volunteers**

During the year the company/charity benefited from unpaid work performed by volunteers.

**12 Other information**

COMMUNITY WELFARE FOUNDATION LTD is a private company limited by shares and incorporated in England. Its registered office is:  
191 Balaam Street

London

E13 8AA