

U DO IT! DANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

U DO IT! DANCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Orge
A Gulvanessian
D Evans
S Dibley
D Teasdale
C Taylor
J Cation
E Gough
M Guinibert

(Appointed 1 September
2020)

Charity number

1156898

Principal address

25D Lombard Road
Wimbledon
SW19 3TZ

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

U DO IT! DANCE FOUNDATION

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U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

UDOIT continues to work closely with, and is supported by, the United Dance Organisation (UDO) Limited who founded UDOIT! Dance Foundation in 2014. A Partnership Agreement has been implemented to recognise the start up, current and future relationships between the two organisations.

The objects of UDOIT during this period were:

- To advance the education of under privileged children and young people in lower income communities in the art of dance.
- To relieve the suffering of physically and mentally disabled persons by provision of training in dance and equipment to improve their conditions of life.
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or individuals identified by the trustees at their discretion.

These were reviewed in February 2017 and agreed by Trustees as:

- To advance the healthy education, development and wellbeing of under privileged children and young people in lower income and or disadvantaged communities, through their active participation in and opportunities through Dance;
- To enhance the active and healthy lifestyles of physically and mentally disabled young persons by provision of increased inclusive opportunities - individually and collectively - through Dance;
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing support to charities or individuals identified by the Trustees at their discretion.

The objectives are achieved by working with likeminded partner organisations, individuals and grant funders, including, but not exclusively with UDO, Sport Wales, Sport England, Youth Sport Trust and Streetgames, to harness the unique power of dance and in particular StreetDance to be used as an intervention for those in disadvantaged situations to:

- Provide regular, inclusive and sustainable quality Dance sessions
- Educate and provide pathways in leading and teaching dance
- Volunteering opportunities
- Events and competitions

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

A detailed activity report for the year ended 31.03.21 is prepared separately and can be requested directly from the charity.

Financial review

Finance Policies have been reviewed and a formal reserves policy is being planned beyond the support of the Partnership Agreement, through AGRC on behalf of the Trustees.

U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees confirm that no trustee is a custodian of any funds.

David Teasdale Chair & Trustee - provided consultancy services during this financial year.

Alp Orge a trustee and acting CEO - provided consultancy services during this financial year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have given consideration to the Charities SORP (Statement of Recommended Practice) Committees advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops.

Structure, governance and management

UDOIT! Dance foundation is a Registered Charitable Incorporated Organisation (CIO). It is an autonomous organisation with its own constitution, first adopted on 1 May 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Orge

A Gulvanessian

D Evans

S Dibley

D Teasdale

C Taylor

J Cation

E Gough

M Guinibert

(Appointed 1 September 2020)

When new trustees are appointed, the current trustees ensure that the board of trustees have the right balance of skills, knowledge and experience to ensure the original intentions and objectives of UDOIT are maintained within an independent, transparent and suitably governed organisation.

The trustees have formally met at regular intervals during the period with minutes recorded including actions and agreements.

Governance Code

UDOIT are following the Code of Sport Governance Tier 2a as required by Sport England and have ensured that all expectations of that code have been met.

An Audit, Governance & Risk Committee is in place to closely oversee Financial, Governance and Risk matters on behalf of the trustees. This committee meets quarterly and reports to the Trustees.

The trustees' report was approved by the Board of Trustees.



A Orge

Trustee

Date: 31 January 2022

U DO IT! DANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF U DO IT! DANCE FOUNDATION

I report to the trustees on my examination of the financial statements of U Do It! Dance Foundation (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 31 January 2020

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and grants	3	827	-	827	-
Charitable activities	4	-	189,892	189,892	183,472
Other trading activities	5	1,455	-	1,455	11,192
Investments	6	5	-	5	10
Total income		<u>2,287</u>	<u>189,892</u>	<u>192,179</u>	<u>194,674</u>
<u>Expenditure on:</u>					
Raising funds	7	-	-	-	1,954
Charitable activities	8	827	167,617	168,444	199,438
Total resources expended		<u>827</u>	<u>167,617</u>	<u>168,444</u>	<u>201,392</u>
Net incoming/(outgoing) resources before transfers		1,460	22,275	23,735	(6,718)
Gross transfers between funds		<u>56,332</u>	<u>(56,332)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		57,792	(34,057)	23,735	(6,718)
Fund balances at 1 April 2020		<u>(40,124)</u>	<u>54,717</u>	<u>14,593</u>	<u>21,311</u>
Fund balances at 31 March 2021		<u><u>17,668</u></u>	<u><u>20,660</u></u>	<u><u>38,328</u></u>	<u><u>14,593</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year				
		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Charitable activities	4	-	183,472	183,472
Other trading activities	5	11,192	-	11,192
Investments	6	10	-	10
Total income		11,202	183,472	194,674
<u>Expenditure on:</u>				
Raising funds	7	-	1,954	1,954
Charitable activities	8	4,226	195,212	199,438
Total resources expended		4,226	197,166	201,392
Net incoming/(outgoing) resources before transfers		6,976	(13,694)	(6,718)
Net income/(expenditure) for the year/ Net movement in funds		6,976	(13,694)	(6,718)
Fund balances at 1 April 2019		(47,100)	68,411	21,311
Fund balances at 31 March 2020		(40,124)	54,717	14,593

U DO IT! DANCE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	12	1,728		1,708	
Cash at bank and in hand		100,610		35,156	
		<u>102,338</u>		<u>36,864</u>	
Creditors: amounts falling due within one year	14	<u>(12,177)</u>		<u>(3,771)</u>	
Net current assets			90,161		33,093
Creditors: amounts falling due after more than one year	15		(51,833)		(18,500)
Net assets			<u>38,328</u>		<u>14,593</u>
Income funds					
Restricted funds	16		20,660		54,717
Unrestricted funds			17,668		(40,124)
			<u>38,328</u>		<u>14,593</u>

The financial statements were approved by the Trustees on 31 January 2022



A Orge
Trustee

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

U Do It! Dance Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and fundraising income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource unless performance conditions require deferral of the amount.

Incoming resources from charitable activities, which is made up from project income and events income is recognised in the accounts in the year in which it is receivable.

Other trading activities consists of fundraising income which is recognised in the accounts in the year in which it is receivable.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the costs of projects and events and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs which support the charity's activity. These costs have been allocated to expenditure on charitable activities.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Unrestricted funds	Total
	2021 £	2020 £
Grants receivable	827	-
	==	==
Grants receivable for core activities		
Government Grant	827	-
	==	==
	827	-
	==	==

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Project 2021 £	Project 2020 £
Performance related grants	189,892	183,472
Performance related grants		
Sport Wales	88,000	75,000
Sport England	101,892	108,472
Other	-	-
	189,892	183,472

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	1,455	11,192

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	5	10

7 Raising funds

	Total 2021 £	Restricted funds 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	-	1,954
	-	1,954

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Project 2021 £	Project 2020 £	Event 2020 £	Total 2020 £
Staff costs	74,744	73,936	-	73,936
Insurance	595	561	-	561
Merchandise	-	3,849	-	3,849
Consultancy	36,000	44,415	-	44,415
Development and delivery	52,206	42,242	-	42,242
Events	-	-	8,527	8,527
Volunteering	-	2,598	-	2,598
	<u>163,545</u>	<u>167,601</u>	<u>8,527</u>	<u>176,128</u>
Share of support costs (see note 9)	1,043	19,481	-	19,481
Share of governance costs (see note 9)	3,856	3,829	-	3,829
	<u>168,444</u>	<u>190,911</u>	<u>8,527</u>	<u>199,438</u>
Analysis by fund				
Unrestricted funds	827	4,226	-	4,226
Restricted funds	167,617	186,685	8,527	195,212
	<u>168,444</u>	<u>190,911</u>	<u>8,527</u>	<u>199,438</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Rates and water	-	-	-	1,105	-	1,105
Sundry costs	-	-	-	160	-	160
Rent and service charges	-	-	-	18,000	-	18,000
Bank charges	216	-	216	216	-	216
Support costs heading 6	827	-	827	-	-	-
Accountancy	-	3,856	3,856	-	3,829	3,829
	<u>1,043</u>	<u>3,856</u>	<u>4,899</u>	<u>19,481</u>	<u>3,829</u>	<u>23,310</u>
Analysed between						
Charitable activities	<u>1,043</u>	<u>3,856</u>	<u>4,899</u>	<u>19,481</u>	<u>3,829</u>	<u>23,310</u>

Governance costs includes payments to the independent examiners of £2,400 (2020- £2,400) for the independent examination.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

Two of the trustees did receive consultancy fees, the details of which can be seen in note 19 to the financial statements.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2021	2020
	£	£
Wages and salaries	70,913	69,763
Social security costs	2,244	2,852
Other pension costs	1,587	1,321
	<u>74,744</u>	<u>73,936</u>
	<u>74,744</u>	<u>73,936</u>

The key management personnel are the general manager, the chair and the acting CEO who do not receive any remuneration for their roles as trustees. The total benefits received were £57,057.

There were no employees whose annual remuneration was more than £60,000.

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments	1,728	1,708
	<u>1,728</u>	<u>1,708</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Loans and overdrafts

	2021 £	2020 £
Bank loans	40,000	-
Other loans	18,500	18,500
	<u>58,500</u>	<u>18,500</u>
Payable within one year	6,667	-
Payable after one year	51,833	18,500
	<u>58,500</u>	<u>18,500</u>

The loan of £18,500 has been provided by UDO Ltd who have not charged interest on the loan and do not expect repayment until U Do It! Dance Foundation is financially able.

The bank loan is a bounce back loan from the bank over a term of 70 months with an interest rate of 2.5%pa. The first 12 months of interest is covered by the UK Government's Business Interruption payments. No loan repayments are required in the first 12 months of the loan being taken out.

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	6,667	-
Other taxation and social security		50	609
Other creditors		3,060	762
Accruals and deferred income		2,400	2,400
		<u>12,177</u>	<u>3,771</u>

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	33,333	-
Other borrowings		18,500	18,500
		<u>51,833</u>	<u>18,500</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds			Balance at 31 March 2021
	£	Incoming resources £	Resources expended £	Transfers £	£
Sport Wales -Street Dance Wales	7,645	88,000	(74,985)	-	20,660
Sport England - Clubs and research project	47,072	101,892	(92,632)	(56,332)	-
	<u>54,717</u>	<u>189,892</u>	<u>(167,617)</u>	<u>(56,332)</u>	<u>20,660</u>

	Balance at 1 April 2019	Movement in funds			Balance at 31 March 2020
	£	Incoming resources £	Resources expended £	Transfers £	£
Sport Wales -Street Dance Wales	653	75,000	(68,008)	-	7,645
Sport England - Clubs and research project	67,758	108,472	(129,158)	-	47,072
	<u>68,411</u>	<u>183,472</u>	<u>(197,166)</u>	<u>-</u>	<u>54,717</u>

All restricted funds listed relate to project delivery, including associated costs, staffing and project management as per the relevant grant award.

Sport Wales - StreetDance Wales, Sport Wales - Pilot & Sport Wales - Phase 2, all grants awarded from Sport Wales Development Grants.

Sport England - Clubs and research project. With the Award Programme coming to an end on 31 March 2021, affected funds were moved from restricted to unrestricted status with the approval of Sport England.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	69,501	20,660	90,161	(21,624)	54,717	33,093
Long term liabilities	(51,833)	-	(51,833)	(18,500)	-	(18,500)
	<u>17,668</u>	<u>20,660</u>	<u>38,328</u>	<u>(40,124)</u>	<u>54,717</u>	<u>14,593</u>

18 Covid 19

At the date of approval of the accounts, the financial and direct impact of Covid was still significant on UDOIT! and in accordance with UK government guidelines, and Welsh government guidelines, U Do It! Dance Foundation temporarily ceased all activity that could not be delivered online or within the Covid guidelines during lockdown(s).

The continuation of funding from Sport Wales and the accrued underspend from Sport England ensured that the impact of the Covid could be mitigated during lockdowns, the impact of Covid on the 'other trading activities' was however significant. No adjustments have been made to any figures in the accounts as a result of the pandemic

19 Related party transactions

One of the trustees David Teasdale received £12,000 (2020: £11,000) for his role as a consultant. £nil (2020: £1,000) was outstanding at the year end.

One of the trustees Alp Orge received £24,000 (2020: £4,000) for his role as the acting CEO.