

U DO IT! DANCE FOUNDATION

England & Wales · Charity number 1156898

Details

Status Registered

Legal form CIO

Registered 2014-05-01

Register [View on the Charity Commission register](#)

Contact

Address Millgrove House
Parc Ty Glas
Llanishen
CF14 5DU

Phone 07747862123

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Website WWW.UDOITDANCE.COM

Activities

Objects: THE OBJECTS OF THE CIO ARE:- A) TO ADVANCE THE EDUCATION OF UNDER PRIVILEGED CHILDREN AND YOUNG PEOPLE IN LOWER INCOME COMMUNITIES IN THE ART OF DANCE. B) TO RELIEVE THE SUFFERING OF PHYSICALLY AND MENTALLY DISABLED PERSONS BY PROVISION OF TRAINING IN DANCE AND EQUIPMENT TO IMPROVE THEIR CONDITIONS OF LIFE.C) TO ADVANCE ANY PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE UNDER THE LAW OF ENGLAND AND WALES FROM TIME TO TIME BY PROVIDING GRANTS TO CHARITIES OR INDIVIDUALS IDENTIFIED BY THE TRUSTEES AT THEIR DISCRETION.

Activities: UK WIDE WORK WITH PARTNERS TO PROVIDE DANCE TO CHILDREN AND YOUNG PEOPLE FROM AN UNDER PRIVILEGED COMMUNITY AS WELL AS TO SCHOOLS AS A TOOL FOR RETENTION. WE PROVIDE A COMPETITION STRUCTURE TOO SHOULD THEY SO WISH TO TAKE THIS ROUTE. WE ALSO WORK WITH PARTNERS TO ENSURE THAT ANY DANCE BEING OFFERED IS INCLUSIVE TO ALL REGARDLESS OF ABILITY OR DISABILITY.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Other Charitable Activities
- **What:** Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£205,457	£205,316	-	-
2024-03-31	£278,545	£298,858	-	-
2023-03-31	£214,685	£254,840	-	-
2022-03-31	£178,507	£172,658	-	-
2021-03-31	£192,179	£168,444	-	-

Trustees

Name	Role	Appointed
Mark Guinibert	Chair	2020-05-01
Alp Orge		2018-05-30
Caroline Julie Prothero		2026-04-22
DUNCAN EVANS		2016-08-01
John Paul Okyere Omari		2026-04-22
Michael Edward Haruki Barnfather		2026-04-22
Simon Dibley		2016-08-01

U DO IT! DANCE FOUNDATION

England & Wales - Charity number 1156898

Accounts

Charity registration number 1156898 (England and Wales)

U DO IT! DANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

U DO IT! DANCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Orge
D Evans
S Dibley
M Guinibert

Charity number (England and Wales)

1156898

Registered office

Millgrove House
Parc Ty Glas
Llanishen
CF14 5DU

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT

U DO IT! DANCE FOUNDATION

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U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

UDOIT continues to work closely with, and is supported by, the United Dance Organisation (UDO) Limited who founded UDOIT! Dance Foundation in 2014. A Partnership Agreement has been implemented to recognise the start up, current and future relationships between the two organisations.

The objects of UDOIT are:

- To advance the healthy education, development and wellbeing of under privileged children and young people in lower income and or disadvantaged communities, through their active participation in and opportunities through Dance;
- To enhance the active and healthy lifestyles of physically and mentally disabled young persons by provision of increased inclusive opportunities - individually and collectively - through Dance;
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing support to charities or individuals identified by the Trustees at their discretion.

The objectives are achieved by working with likeminded partner organisations, individuals and grant funders, including, but not exclusively with UDO, Sport Wales, Sport England, MK Community Foundation, Millenium Fund and Sheffield City Council Fund, to harness the unique power of dance and in particular StreetDance to be used as an intervention for those in disadvantaged situations to:

- Provide regular, inclusive and sustainable quality Dance sessions
- Educate and provide pathways in leading and teaching dance
- Volunteering opportunities
- Events and competitions

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

UDOIT! continues to deliver inclusive dance opportunities for children and young people from under-privileged communities and local schools.

A detailed activity report for the year ended 31 March 2025 is prepared separately and is available on request from the charity.

Financial review

Finance Policies have been reviewed and a formal reserves policy is being planned beyond the support of the Partnership Agreement, through the Audit, Governance & Risk Committee on behalf of the Trustees. As at 31 March 2025, the charity held net deficit reserves of £16,150 (2024: £16,291 deficit).

The Trustees confirm that no trustee is a custodian of any funds.

Alp Orge a trustee and acting CEO - provided consultancy services during this financial year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

UDOIT! Dance foundation is a Registered Charitable Incorporated Organisation (CIO). It is an autonomous organisation with its own constitution, first adopted on 1 May 2014 as amended on 30 May 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Orge

D Evans

S Dibley

M Guinibert

I Montgomery

(Resigned 31 March 2025)

J Dehaney

(Resigned 26 August 2025)

When new trustees are appointed, the current trustees ensure that the board of trustees have the right balance of skills, knowledge and experience to ensure the original intentions and objectives of UDOIT are maintained within an independent, transparent and suitably governed organisation.

The trustees have formally met at regular intervals during the period with minutes recorded including actions and agreements.

Governance Code

UDOIT are following the Code of Sport Governance Tier 2a as required by Sport England and have ensured that all expectations of that code have been met.

An Audit, Governance & Risk Committee is in place to closely oversee Financial, Governance and Risk matters on behalf of the trustees. This committee meets quarterly and reports to the Trustees.

The trustees' report was approved by the Board of Trustees.



A Orge

Trustee

Date: 27/01/26.....

U DO IT! DANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF U DO IT! DANCE FOUNDATION

I report to the trustees on my examination of the financial statements of U Do It! Dance Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

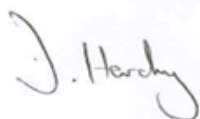
I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

Ground Floor

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Date: 28/01/2026

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	9,870	-	9,870	-	-	-
Charitable activities	4	77,981	117,543	195,524	152,890	125,476	278,366
Investments	5	63	-	63	179	-	179
Total income		87,914	117,543	205,457	153,069	125,476	278,545
Expenditure on:							
Raising funds	6	216	-	216	216	-	216
Charitable activities	7	71,803	133,297	205,100	188,920	109,722	298,642
Total expenditure		72,019	133,297	205,316	189,136	109,722	298,858
Net income/(expenditure) and movement in funds		15,895	(15,754)	141	(36,067)	15,754	(20,313)
Reconciliation of funds:							
Fund balances at 1 April 2024		(32,045)	15,754	(16,291)	4,022	-	4,022
Fund balances at 31 March 2025		(16,150)	-	(16,150)	(32,045)	15,754	(16,291)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

U DO IT! DANCE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks	12	-		2,850	
Debtors	13	-		26,549	
Cash at bank and in hand		4,785		2,749	
		<u>4,785</u>		<u>32,148</u>	
Creditors: amounts falling due within one year	15	(18,935)		(28,569)	
Net current (liabilities)/assets			(14,150)		3,579
Creditors: amounts falling due after more than one year	16		(2,000)		(19,870)
Net liabilities			<u>(16,150)</u>		<u>(16,291)</u>
The funds of the charity					
Restricted funds	19	-		15,754	
Unrestricted funds	20		(16,150)		(32,045)
			<u>(16,150)</u>		<u>(16,291)</u>

The financial statements were approved by the trustees on 27/6/26


A Orge
Trustee

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

U Do It! Dance Foundation is a public benefit entity with registered office Millgrove House, Parc Ty Glas, Llanishen CF14 5DU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements. UDO Limited have agreed to underwrite the charity to the value of £25,000.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and fundraising income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource unless performance conditions require deferral of the amount.

Incoming resources from charitable activities, which is made up from project income and events income is recognised in the accounts in the year in which it is receivable.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the costs of projects and events and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs which support the charity's activity. These costs have been allocated to expenditure on charitable activities.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	9,870	-

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Project						
Performance related grants	40,000	117,543	157,543	68,373	125,476	193,849
Other income	37,981	-	37,981	84,517	-	84,517
	<u>77,981</u>	<u>117,543</u>	<u>195,524</u>	<u>152,890</u>	<u>125,476</u>	<u>278,366</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

(Continued)

Performance related grants analysis

	Project 2025 £	Project 2024 £
Sport Wales	97,647	82,000
StreetGames	2,500	-
HAF income	40,000	66,373
Millenium Fund	-	2,492
Sport England Small Grants	-	15,000
MK Community Foundation	7,781	5,984
Sheffield City Council Fund	-	20,000
John Lewis Sponsorship	-	2,000
Heart of Bucks Community Foundation	9,615	-
	<u>157,543</u>	<u>193,849</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>63</u>	<u>179</u>

6 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>216</u>	<u>216</u>
	<u>216</u>	<u>216</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Project 2025 £	Project 2024 £
Direct costs		
Staff costs	114,250	163,525
Insurance	1,898	1,507
Merchandise	2,948	3,945
Consultancy	5,625	24,000
Development and delivery	68,173	98,272
Staff training	-	323
Events	913	-
Website costs	355	-
Bad debt	400	-
	<u>194,562</u>	<u>291,572</u>
Share of support and governance costs (see note 8)		
Support	6,394	3,100
Governance	4,144	3,970
	<u>205,100</u>	<u>298,642</u>
Analysis by fund		
Unrestricted funds	71,803	188,920
Restricted funds	133,297	109,722
	<u>205,100</u>	<u>298,642</u>

8 Support costs allocated to activities

	2025 £	2024 £
Sundry costs	4,997	2,513
Bank charges	49	29
Loan interest	362	558
Office & computer costs	727	-
Travel	259	-
Governance costs	4,144	3,970
	<u>10,538</u>	<u>7,070</u>
Analysed between:		
Project	<u>10,538</u>	<u>7,070</u>

Governance costs include payments to the independent examiners of £2,790 for accounts preparation and the Independent Examination, and £1,354 for payroll services (2024: £2,772 for accounts preparation and Independent Examination, and £1,198 for payroll services).

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

One of the trustees did receive consultancy fees, the details of which can be seen in note 20 to the financial statements.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	7
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	107,233	147,238
Social security costs	4,673	13,416
Other pension costs	2,344	2,871
	<u> </u>	<u> </u>
	114,250	163,525
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	43,311	57,705
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Stocks

	2025 £	2024 £
Finished goods and goods for resale	-	2,850
	<u> </u>	<u> </u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	22,932
Prepayments	-	3,617
	<u>-</u>	<u>26,549</u>

14 Loans and overdrafts

	2025 £	2024 £
Bank loans	10,000	18,000
Other loans	-	9,870
	<u>10,000</u>	<u>27,870</u>
Payable within one year	8,000	8,000
Payable after one year	2,000	19,870
	<u>2,000</u>	<u>19,870</u>

The bank loan is a bounce back loan from the bank over a term of 70 months with an interest rate of 2.5%pa. The first 12 months of interest is covered by the UK Government's Business Interruption payments. No loan repayments are required in the first 12 months of the loan being taken out. The first repayment was made on 5th July 2021.

The other loan of £9,870 was provided by UDO Ltd who did not charge interest on the loan. During the year ending 31 March 2025, UDO Ltd agreed to write off the loan in full.

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	14	8,000	8,000
Other taxation and social security		1,714	3,006
Deferred income	17	1,472	8,350
Trade creditors		2,565	2,830
Other creditors		838	591
Accruals		4,346	5,792
		<u>18,935</u>	<u>28,569</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	14	2,000	10,000
Other borrowings		-	9,870
		<u>2,000</u>	<u>19,870</u>

17 Deferred income

	2025 £	2024 £
Other deferred income	1,472	8,350
	<u>1,472</u>	<u>8,350</u>

At 31 March 2025, £1,472 had been received in respect of HAF programmes for the 2025 Easter holidays (2024: £8,350 relating to HAF programmes for the 2024 Easter holidays).

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	1,472	8,350
	<u>1,472</u>	<u>8,350</u>
Movements in the year:		
Deferred income at 1 April 2024	8,350	-
Released from previous periods	(8,350)	-
Resources deferred in the year	1,472	8,350
	<u>1,472</u>	<u>8,350</u>
Deferred income at 31 March 2025	1,472	8,350
	<u>1,472</u>	<u>8,350</u>

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,344	2,871
	<u>2,344</u>	<u>2,871</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
StreetGames UK	-	2,500	(2,500)	-
Sports Wales	-	97,647	(97,647)	-
Millenium Fund	2,492	-	(2,492)	-
Sport England Small Grants	13,262	-	(13,262)	-
Heart of Bucks Community Foundation	-	9,615	(9,615)	-
MK Community Foundation 2024	-	7,781	(7,781)	-
	<u>15,754</u>	<u>117,543</u>	<u>(133,297)</u>	<u>-</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Sports Wales	-	82,000	(82,000)	-
Millenium Fund	-	2,492	-	2,492
Sport England Small Grants	-	15,000	(1,738)	13,262
MK Community Foundation 2023	-	5,984	(5,984)	-
Sheffield City Council Fund	-	20,000	(20,000)	-
	<u>-</u>	<u>125,476</u>	<u>(109,722)</u>	<u>15,754</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

StreetGames - Funding was awarded to deliver a targeted programme for the Confidance programme building across areas of deprivation in Milton Keynes.

Sport Wales - Funding provided to support UDOIT! in providing and growing Streetdance participation and associated programmes across Wales in line with SW strategy. Funding includes staff, core and delivery funding.

Millennium Fund - Funding towards the Cardiff Particip8 Youth programme.

Sport England Small Grants - Funding was awarded to deliver a targeted programme for street dance participation and confidence building across areas of deprivation in Milton Keynes.

MK Community Foundation 2023 - To deliver the Streetdance I AM (mental health support programme) to young people within secondary schools in Milton Keynes.

Sheffield City Council Fund - To deliver street dance participation programmes for young people across deprived areas of Sheffield.

Heart of Bucks Community Foundation - To deliver a Community Safety Knife Crime Intervention programme to young people across the Bucks Area.

MK Community Foundation 2024 - To deliver a Street Dance Knife Crime Intervention programme to young people across the MK Area (part of the High Sheriff's Community 1st grant).

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	(32,045)	87,914	(72,019)	(16,150)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	4,022	153,069	(189,136)	(32,045)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	(14,150)	-	(14,150)
Long term liabilities	(2,000)	-	(2,000)
	<u>(16,150)</u>	<u>-</u>	<u>(16,150)</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	(12,175)	15,754	3,579
Long term liabilities	(19,870)	-	(19,870)
	<u>(32,045)</u>	<u>15,754</u>	<u>(16,291)</u>

22 Related party transactions

During the year ending 31 March 2025, one of the trustees Alp Orge received £5,625 (2024: £24,000) for his role as the acting CEO.

Additionally, during the year the charity incurred £355 of website-related expenses with Tempest Sports Group, a company in which Alp Orge is also a director.

U DO IT! DANCE FOUNDATION

England & Wales - Charity number 1156898

Accounts

Charity registration number 1156898

U DO IT! DANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

U DO IT! DANCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Orge
D Evans
S Dibley
M Guinibert
I Montgomery
J Dehaney

Charity number

1156898

Principal address

25D Lombard Road
Wimbledon
SW19 3TZ

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

U DO IT! DANCE FOUNDATION

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U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

UDOIT continues to work closely with, and is supported by, the United Dance Organisation (UDO) Limited who founded UDOIT! Dance Foundation in 2014. A Partnership Agreement has been implemented to recognise the start up, current and future relationships between the two organisations.

The objects of UDOIT are:

- To advance the healthy education, development and wellbeing of under privileged children and young people in lower income and or disadvantaged communities, through their active participation in and opportunities through Dance;
- To enhance the active and healthy lifestyles of physically and mentally disabled young persons by provision of increased inclusive opportunities - individually and collectively - through Dance;
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing support to charities or individuals identified by the Trustees at their discretion.

The objectives are achieved by working with likeminded partner organisations, individuals and grant funders, including, but not exclusively with UDO, Sport Wales, Sport England, MK Community Foundation, Millenium Fund and Sheffield City Council Fund, to harness the unique power of dance and in particular StreetDance to be used as an intervention for those in disadvantaged situations to:

- Provide regular, inclusive and sustainable quality Dance sessions
- Educate and provide pathways in leading and teaching dance
- Volunteering opportunities
- Events and competitions

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

A detailed activity report for the year ended 31 March 2024 is prepared separately and can be requested directly from the charity.

Financial review

Finance Policies have been reviewed and a formal reserves policy is being planned beyond the support of the Partnership Agreement, through AGRC on behalf of the Trustees.

The Trustees confirm that no trustee is a custodian of any funds.

Alp Orge a trustee and acting CEO - provided consultancy services during this financial year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

UDOIT! Dance foundation is a Registered Charitable Incorporated Organisation (CIO). It is an autonomous organisation with its own constitution, first adopted on 1 May 2014 as amended on 30 May 2018..

U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

A Orge

A Gulvanessian

(Resigned 31 December 2023)

D Evans

S Dibley

C Taylor

(Resigned 31 December 2023)

E Gough

(Resigned 31 December 2023)

M Guinibert

I Montgomery

J Dehaney

B Symmons

(Resigned 29 January 2024)

When new trustees are appointed, the current trustees ensure that the board of trustees have the right balance of skills, knowledge and experience to ensure the original intentions and objectives of UDOIT are maintained within an independent, transparent and suitably governed organisation.

The trustees have formally met at regular intervals during the period with minutes recorded including actions and agreements.

Governance Code

UDOIT are following the Code of Sport Governance Tier 2a as required by Sport England and have ensured that all expectations of that code have been met.

An Audit, Governance & Risk Committee is in place to closely oversee Financial, Governance and Risk matters on behalf of the trustees. This committee meets quarterly and reports to the Trustees.

The trustees' report was approved by the Board of Trustees.



A Orge
Trustee

Date: 28/01/2025

U DO IT! DANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF U DO IT! DANCE FOUNDATION

I report to the trustees on my examination of the financial statements of U Do It! Dance Foundation (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

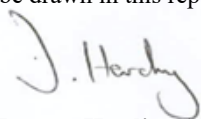
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 31/01/2025.....

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Charitable activities	3	152,890	125,476	278,366	214,632
Investments	4	179	-	179	53
Total income		153,069	125,476	278,545	214,685
<u>Expenditure on:</u>					
Raising funds	5	216	-	216	-
Charitable activities	6	188,920	109,722	298,642	254,840
Total expenditure		189,136	109,722	298,858	254,840
Net (expenditure)/income for the year/ Net movement in funds		(36,067)	15,754	(20,313)	(40,155)
Fund balances at 1 April 2023		4,022	-	4,022	44,177
Fund balances at 31 March 2024		(32,045)	15,754	(16,291)	4,022

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income from:</u>				
Charitable activities	3	70,460	144,172	214,632
Investments	4	53	-	53
Total income		70,513	144,172	214,685
<u>Expenditure on:</u>				
Charitable activities	6	83,065	171,775	254,840
Total expenditure		83,065	171,775	254,840
Net (outgoing)/incoming resources before transfers		(12,552)	(27,603)	(40,155)
Net (expenditure)/income for the year/ Net movement in funds		(12,552)	(27,603)	(40,155)
Fund balances at 1 April 2022		16,574	27,603	44,177
Fund balances at 31 March 2023		4,022	-	4,022

U DO IT! DANCE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Stocks	11	2,850		-	
Debtors	12	26,549		331	
Cash at bank and in hand		2,749		46,106	
		<u>32,148</u>		<u>46,437</u>	
Creditors: amounts falling due within one year	14	<u>(28,569)</u>		<u>(11,545)</u>	
Net current assets			3,579		34,892
Creditors: amounts falling due after more than one year	15		<u>(19,870)</u>		<u>(30,870)</u>
Net (liabilities)/assets			<u>(16,291)</u>		<u>4,022</u>
The funds of the charity					
Restricted income funds	18		15,754		-
Unrestricted funds	19		<u>(32,045)</u>		<u>4,022</u>
			<u>(16,291)</u>		<u>4,022</u>

The financial statements were approved by the trustees on 28/01/2025


A Orge
Trustee

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

U Do It! Dance Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The liability is made up partly of a loan from UDO who have agreed that the loan does not need to be repaid until UDOIT can afford to do so. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. UDO Limited have agreed to underwrite the charity to the value of £25,000.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and fundraising income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource unless performance conditions require deferral of the amount.

Incoming resources from charitable activities, which is made up from project income and events income is recognised in the accounts in the year in which it is receivable.

Other trading activities consists of fundraising income which is recognised in the accounts in the year in which it is receivable.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the costs of projects and events and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs which support the charity's activity. These costs have been allocated to expenditure on charitable activities.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Project						
Performance related grants	68,373	125,476	193,849	43,644	144,172	187,816
Other income	84,517	-	84,517	26,816	-	26,816
	<u>152,890</u>	<u>125,476</u>	<u>278,366</u>	<u>70,460</u>	<u>144,172</u>	<u>214,632</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities (Continued)

Performance related grants analysis

	Project 2024 £	Project 2023 £
Sport Wales	82,000	75,000
Sport England	-	50,000
StreetGames	-	19,172
HAF income	66,373	43,644
Millenium Fund	2,492	-
Sport England Small Grants	15,000	-
MK Community Foundation	5,984	-
Sheffield City Council Fund	20,000	-
John Lewis Sponsorship	2,000	-
Other	-	-
	<u>193,849</u>	<u>187,816</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>179</u>	<u>53</u>

5 Raising funds

	Unrestricted funds 2024 £	Total 2023 £
Fundraising and publicity		
Other fundraising costs	<u>216</u>	<u>-</u>
	<u>216</u>	<u>-</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Project 2024 £	Project 2023 £
Direct costs		
Staff costs	163,525	100,432
Insurance	1,507	802
Merchandise	3,945	-
Consultancy	24,000	31,000
Development and delivery	98,272	117,582
Staff training	323	-
	<u>291,572</u>	<u>249,816</u>
Share of support and governance costs (see note 7)		
Support	3,100	976
Governance	3,970	4,048
	<u>298,642</u>	<u>254,840</u>
Analysis by fund		
Unrestricted funds	188,920	83,065
Restricted funds	109,722	171,775
	<u>298,642</u>	<u>254,840</u>

7 Support costs allocated to activities

	2024 £	2023 £
Sundry costs	2,513	-
Bank charges	29	216
Loan interest	558	760
Governance costs	3,970	4,048
	<u>7,070</u>	<u>5,024</u>
Analysed between:		
Project	<u>7,070</u>	<u>5,024</u>

Governance costs includes payments to the independent examiners of £2,772 (2023 - £2,772)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

One of the trustees did receive consultancy fees, the details of which can be seen in note 20 to the financial statements.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
7	4

Employment costs

	2024 £	2023 £
Wages and salaries	147,238	95,080
Social security costs	13,416	3,343
Other pension costs	2,871	2,009
	163,525	100,432

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	57,705	54,142

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Stocks

	2024 £	2023 £
Finished goods and goods for resale	2,850	-

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	22,932	-
Prepayments	3,617	331
	26,549	331

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Loans and overdrafts

	2024 £	2023 £
Bank loans	18,000	26,000
Other loans	9,870	12,870
	<u>27,870</u>	<u>38,870</u>
Payable within one year	8,000	8,000
Payable after one year	<u>19,870</u>	<u>30,870</u>

The loan of £9,870 has been provided by UDO Ltd who have not charged interest on the loan and do not expect repayment until U Do It! Dance Foundation is financially able.

The bank loan is a bounce back loan from the bank over a term of 70 months with an interest rate of 2.5%pa. The first 12 months of interest is covered by the UK Government's Business Interruption payments. No loan repayments are required in the first 12 months of the loan being taken out. The first repayment was made on 5th July 2021.

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	13	8,000	8,000
Other taxation and social security		3,006	-
Deferred income	16	8,350	-
Trade creditors		2,830	-
Other creditors		591	429
Accruals		<u>5,792</u>	<u>3,116</u>
		<u>28,569</u>	<u>11,545</u>

15 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	13	10,000	18,000
Other borrowings		<u>9,870</u>	<u>12,870</u>
		<u>19,870</u>	<u>30,870</u>

16 Deferred income

	2024 £	2023 £
Other deferred income	<u>8,350</u>	<u>-</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Deferred income

(Continued)

At the year end, £8,350 of trade debtors related to HAF programmes for the 2024 Easter holidays.

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	8,350	-
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	8,350	-
	<u> </u>	<u> </u>
Deferred income at 31 March 2024	8,350	-
	<u> </u>	<u> </u>

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,871	2,009
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
Sports Wales	-	82,000	(82,000)	-
Millenium Fund	-	2,492	-	-
Sport England Small Grants	-	15,000	(1,738)	-
MK Community Foundation	-	5,984	(5,984)	-
Sheffield City Coundil Fund	-	20,000	(20,000)	-
	-	125,476	(109,722)	-

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£
Sport Wales -Street Dance Wales	945	75,000	(75,945)	-
Sport England 2023	26,658	125,000	(151,658)	-
StreetGames UK	-	19,172	(19,172)	-
	27,603	219,172	(246,775)	-

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Sport England 2023 - Funding was awarded to secure the immediate future of the organisation and its staff in England for the rest of 2021-22. The first tranche of funding was received in January 2022.

StreetGames - Funding was awarded to support voluntary and community sports organisations to carry out targeted work supporting children and young people who are at risk of entering the criminal justice system.

Sport Wales - Funding provided to support UDOIT! in providing and growing Streetdance participation and associated programmes across Wales in line with SW strategy. Funding includes staff, core and delivery funding.

Millennium Fund - Funding towards the Cardiff Particip8 Youth programme.

Sport England Small Grants - Funding was awarded to deliver a targeted programme for street dance participation and confidence building across areas of deprivation in Milton Keynes.

MK Community Foundation - To deliver the Streetdance I AM (mental health support programme) to young people within secondary schools in Milton Keynes.

Sheffield City Council Fund - To deliver street dance participation programmes for young people across deprived areas of Sheffield.

John Lewis Sponsorship - Donation towards the programmes being delivered in Milton Keynes.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	4,022	153,069	(189,136)	(32,045)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	16,574	70,513	(83,065)	4,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	(12,175)	15,754	3,579
Long term liabilities	(19,870)	-	(19,870)
	<u> </u>	<u> </u>	<u> </u>
	(32,045)	15,754	(16,291)
	<u> </u>	<u> </u>	<u> </u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	34,892	-	34,892
Long term liabilities	(30,870)	-	(30,870)
	<u>4,022</u>	<u>-</u>	<u>4,022</u>

21 Related party transactions

One of the trustees Alp Orge received £24,000 (2023: £24,000) for his role as the acting CEO.

U DO IT! DANCE FOUNDATION

England & Wales - Charity number 1156898

Accounts

Charity registration number 1156898

U DO IT! DANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

U DO IT! DANCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Orge
A Gulvanessian
D Evans
S Dibley
C Taylor
E Gough
M Guinibert
I Montgomery (Appointed 1 September 2022)
J Dehaney (Appointed 1 September 2022)
B Symmons (Appointed 1 September 2022)

Charity number

1156898

Principal address

25D Lombard Road
Wimbledon
SW19 3TZ

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

U DO IT! DANCE FOUNDATION

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Statement of financial activities	4 - 5
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U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

UDOIT continues to work closely with, and is supported by, the United Dance Organisation (UDO) Limited who founded UDOIT! Dance Foundation in 2014. A Partnership Agreement has been implemented to recognise the start up, current and future relationships between the two organisations.

The objects of UDOIT during this period were:

- To advance the education of under privileged children and young people in lower income communities in the art of dance.
- To relieve the suffering of physically and mentally disabled persons by provision of training in dance and equipment to improve their conditions of life.
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or individuals identified by the trustees at their discretion.

These were reviewed in February 2017 and agreed by Trustees as:

- To advance the healthy education, development and wellbeing of under privileged children and young people in lower income and or disadvantaged communities, through their active participation in and opportunities through Dance;
- To enhance the active and healthy lifestyles of physically and mentally disabled young persons by provision of increased inclusive opportunities - individually and collectively - through Dance;
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing support to charities or individuals identified by the Trustees at their discretion.

The objectives are achieved by working with likeminded partner organisations, individuals and grant funders, including, but not exclusively with UDO, Sport Wales, Sport England, Youth Sport Trust and Streetgames, to harness the unique power of dance and in particular StreetDance to be used as an intervention for those in disadvantaged situations to:

- Provide regular, inclusive and sustainable quality Dance sessions
- Educate and provide pathways in leading and teaching dance
- Volunteering opportunities
- Events and competitions

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

A detailed activity report for the year ended 31.03.23 is prepared separately and can be requested directly from the charity.

Financial review

Finance Policies have been reviewed and a formal reserves policy is being planned beyond the support of the Partnership Agreement, through AGRC on behalf of the Trustees.

U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees confirm that no trustee is a custodian of any funds.

David Teasdale Chair & Trustee until 30 September 2022 - provided consultancy services during this financial year.

Alp Orge a trustee and acting CEO - provided consultancy services during this financial year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

UDOIT! Dance foundation is a Registered Charitable Incorporated Organisation (CIO). It is an autonomous organisation with its own constitution, first adopted on 1 May 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Orge

A Gulvanessian

D Evans

S Dibley

D Teasdale

(Resigned 30 September 2022)

C Taylor

J Cation

(Resigned 1 June 2022)

E Gough

M Guinibert

I Montgomery

(Appointed 1 September 2022)

J Dehaney

(Appointed 1 September 2022)

B Symmons

(Appointed 1 September 2022)

When new trustees are appointed, the current trustees ensure that the board of trustees have the right balance of skills, knowledge and experience to ensure the original intentions and objectives of UDOIT are maintained within an independent, transparent and suitably governed organisation.

The trustees have formally met at regular intervals during the period with minutes recorded including actions and agreements.

Governance Code

UDOIT are following the Code of Sport Governance Tier 2a as required by Sport England and have ensured that all expectations of that code have been met.

An Audit, Governance & Risk Committee is in place to closely oversee Financial, Governance and Risk matters on behalf of the trustees. This committee meets quarterly and reports to the Trustees.

The trustees' report was approved by the Board of Trustees.



A Orge

Trustee

Date: 31 January 2024.

U DO IT! DANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF U DO IT! DANCE FOUNDATION

I report to the trustees on my examination of the financial statements of U Do It! Dance Foundation (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Hardng ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 31 January 2024

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and grants	3	-	-	-	173
Charitable activities	4	70,460	144,172	214,632	169,525
Other trading activities	5	-	-	-	8,806
Investments	6	53	-	53	3
Total income		<u>70,513</u>	<u>144,172</u>	<u>214,685</u>	<u>178,507</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>83,065</u>	<u>171,775</u>	<u>254,840</u>	<u>172,658</u>
Net (expenditure)/income for the year/ Net movement in funds		(12,552)	(27,603)	(40,155)	5,849
Fund balances at 1 April 2022		<u>16,574</u>	<u>27,603</u>	<u>44,177</u>	<u>38,328</u>
Fund balances at 31 March 2023		<u><u>4,022</u></u>	<u><u>-</u></u>	<u><u>4,022</u></u>	<u><u>44,177</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income from:</u>				
Donations and grants	3	173	-	173
Charitable activities	4	44,525	125,000	169,525
Other trading activities	5	8,806	-	8,806
Investments	6	3	-	3
Total income		53,507	125,000	178,507
<u>Expenditure on:</u>				
Charitable activities	7	54,601	118,057	172,658
Net (outgoing)/incoming resources before transfers		(1,094)	6,943	5,849
Net (expenditure)/income for the year/ Net movement in funds		(1,094)	6,943	5,849
Fund balances at 1 April 2021		17,668	20,660	38,328
Fund balances at 31 March 2022		16,574	27,603	44,177

U DO IT! DANCE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	331		207	
Cash at bank and in hand		46,106		99,567	
		<u>46,437</u>		<u>99,774</u>	
Creditors: amounts falling due within one year	14	(11,545)		(11,097)	
Net current assets			34,892		88,677
Creditors: amounts falling due after more than one year	15		(30,870)		(44,500)
Net assets			<u>4,022</u>		<u>44,177</u>
Income funds					
Restricted funds	16		-		27,603
Unrestricted funds			4,022		16,574
			<u>4,022</u>		<u>44,177</u>

The financial statements were approved by the Trustees on 31 January 2024



A Orge
Trustee

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

U Do It! Dance Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The liability is made up partly of a loan from UDO who have agreed that the loan does not need to be repaid until UDOIT can afford to do so. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. UDO Limited have agreed to underwrite the charity to the value of £25,000.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and fundraising income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource unless performance conditions require deferral of the amount.

Incoming resources from charitable activities, which is made up from project income and events income is recognised in the accounts in the year in which it is receivable.

Other trading activities consists of fundraising income which is recognised in the accounts in the year in which it is receivable.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the costs of projects and events and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs which support the charity's activity. These costs have been allocated to expenditure on charitable activities.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Total	Unrestricted funds
	2023	2022
	£	£
Grants receivable	-	173
	==	==
Grants receivable for core activities		
Government Grant	-	173
	==	==
	-	173
	==	==

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Project 2023 £	Project 2022 £
Performance related grants	187,816	169,525
Project income	26,816	-
	<u>214,632</u>	<u>169,525</u>
Analysis by fund		
Unrestricted funds	70,460	44,525
Restricted funds	144,172	125,000
	<u>214,632</u>	<u>169,525</u>
Performance related grants		
Sport Wales	75,000	75,000
Sport England	50,000	50,000
StreetGames	19,172	-
HAF income	43,644	44,525
Other	-	-
	<u>187,816</u>	<u>169,525</u>

5 Other trading activities

	Total 2023 £	Unrestricted funds 2022 £
Fundraising events	-	8,806

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	53	3

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Project 2023 £	Project 2022 £
Staff costs	100,432	75,715
Insurance	802	580
Consultancy	31,000	36,000
Development and delivery	117,582	54,012
	<u>249,816</u>	<u>166,307</u>
Share of support costs (see note 8)	976	2,585
Share of governance costs (see note 8)	4,048	3,766
	<u>254,840</u>	<u>172,658</u>
Analysis by fund		
Unrestricted funds	83,065	54,601
Restricted funds	171,775	118,057
	<u>254,840</u>	<u>172,658</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Rent and service charges	-	-	-	1,500	-	1,500
Bank charges	216	-	216	216	-	216
Loan interest	760	-	760	869	-	869
Accountancy	-	4,048	4,048	-	3,766	3,766
	<u>976</u>	<u>4,048</u>	<u>5,024</u>	<u>2,585</u>	<u>3,766</u>	<u>6,351</u>
Analysed between Charitable activities	<u>976</u>	<u>4,048</u>	<u>5,024</u>	<u>2,585</u>	<u>3,766</u>	<u>6,351</u>

Governance costs includes payments to the independent examiners of £2,520 (2022- £2,400) for the independent examination.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

Two of the trustees did receive consultancy fees, the details of which can be seen in note 18 to the financial statements.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
4	3

Employment costs

	2023 £	2022 £
Wages and salaries	95,080	71,939
Social security costs	3,343	2,219
Other pension costs	2,009	1,557
	<u>100,432</u>	<u>75,715</u>

The key management personnel are the general manager and the acting CEO who do not receive any remuneration for their roles as trustees. The total benefits received were £54,142.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments	<u>331</u>	<u>207</u>

13 Loans and overdrafts

	2023 £	2022 £
Bank loans	26,000	34,000
Other loans	<u>12,870</u>	<u>18,500</u>
	<u>38,870</u>	<u>52,500</u>
Payable within one year	8,000	8,000
Payable after one year	<u>30,870</u>	<u>44,500</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Loans and overdrafts

(Continued)

The loan of £12,870 has been provided by UDO Ltd who have not charged interest on the loan and do not expect repayment until U Do It! Dance Foundation is financially able.

The bank loan is a bounce back loan from the bank over a term of 70 months with an interest rate of 2.5%pa. The first 12 months of interest is covered by the UK Government's Business Interruption payments. No loan repayments are required in the first 12 months of the loan being taken out. The first repayment was made on 5th July 2021.

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	13	8,000	8,000
Other creditors		429	245
Accruals and deferred income		3,116	2,852
		<u>11,545</u>	<u>11,097</u>

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	13	18,000	26,000
Other borrowings		12,870	18,500
		<u>30,870</u>	<u>44,500</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£
Sport Wales -Street Dance Wales	945	75,000	(75,945)	-
Sport England	26,658	125,000	(151,658)	-
StreetGames UK	-	19,172	(19,172)	-
	<u>27,603</u>	<u>219,172</u>	<u>(246,775)</u>	<u>-</u>

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£
Sport Wales -Street Dance Wales	20,660	75,000	(94,715)	-
Sport England	-	50,000	(23,342)	-
	<u>20,660</u>	<u>125,000</u>	<u>(118,057)</u>	<u>-</u>

All restricted funds listed relate to project delivery, including associated costs, staffing and project management as per the relevant grant award.

Sport Wales - StreetDance Wales, Sport Wales - Pilot & Sport Wales - Phase 2, all grants awarded from Sport Wales Development Grants.

Sport England - Funding was awarded to secure the immediate future of the organisation and its staff in England for the rest of 2021-22. The first tranche of funding was received in January 2022.

StreetGames - Funding was awarded to support voluntary and community sports organisations to carry out targeted work supporting children and young people who are at risk of entering the criminal justice system.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	34,892	-	34,892	61,074	27,603	88,677
Long term liabilities	(30,870)	-	(30,870)	(44,500)	-	(44,500)
	<u>4,022</u>	<u>-</u>	<u>4,022</u>	<u>16,574</u>	<u>27,603</u>	<u>44,177</u>

18 Related party transactions

One of the trustees David Teasdale who resigned in September 2022 received £7,000 (2022: £12,000) for his role as a consultant.

One of the trustees Alp Orge received £24,000 (2022: £24,000) for his role as the acting CEO.

U DO IT! DANCE FOUNDATION

England & Wales - Charity number 1156898

Accounts

Charity registration number 1156898

U DO IT! DANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

U DO IT! DANCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Orge
A Gulvanessian
D Evans
S Dibley
C Taylor
E Gough
M Guinibert
I Montgomery (Appointed 1 September 2022)
J Dehaney (Appointed 1 September 2022)
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Charity number

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Principal address

25D Lombard Road
Wimbledon
SW19 3TZ

Independent examiner

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U DO IT! DANCE FOUNDATION

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U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

UDOIT continues to work closely with, and is supported by, the United Dance Organisation (UDO) Limited who founded UDOIT! Dance Foundation in 2014. A Partnership Agreement has been implemented to recognise the start up, current and future relationships between the two organisations.

The objects of UDOIT during this period were:

- To advance the education of under privileged children and young people in lower income communities in the art of dance.
- To relieve the suffering of physically and mentally disabled persons by provision of training in dance and equipment to improve their conditions of life.
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or individuals identified by the trustees at their discretion.

These were reviewed in February 2017 and agreed by Trustees as:

- To advance the healthy education, development and wellbeing of under privileged children and young people in lower income and or disadvantaged communities, through their active participation in and opportunities through Dance;
- To enhance the active and healthy lifestyles of physically and mentally disabled young persons by provision of increased inclusive opportunities - individually and collectively - through Dance;
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing support to charities or individuals identified by the Trustees at their discretion.

The objectives are achieved by working with likeminded partner organisations, individuals and grant funders, including, but not exclusively with UDO, Sport Wales, Sport England, Youth Sport Trust and Streetgames, to harness the unique power of dance and in particular StreetDance to be used as an intervention for those in disadvantaged situations to:

- Provide regular, inclusive and sustainable quality Dance sessions
- Educate and provide pathways in leading and teaching dance
- Volunteering opportunities
- Events and competitions

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

A detailed activity report for the year ended 31.03.22 is prepared separately and can be requested directly from the charity.

Financial review

Finance Policies have been reviewed and a formal reserves policy is being planned beyond the support of the Partnership Agreement, through AGRC on behalf of the Trustees.

U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees confirm that no trustee is a custodian of any funds.

David Teasdale Chair & Trustee - provided consultancy services during this financial year.

Alp Orge a trustee and acting CEO - provided consultancy services during this financial year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have given consideration to the Charities SORP (Statement of Recommended Practice) Committees advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops.

Structure, governance and management

UDOIT! Dance foundation is a Registered Charitable Incorporated Organisation (CIO). It is an autonomous organisation with its own constitution, first adopted on 1 May 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Orge

A Gulvanessian

D Evans

S Dibley

D Teasdale

(Resigned 30 September 2022)

C Taylor

J Cation

(Resigned 1 June 2022)

E Gough

M Guinibert

I Montgomery

(Appointed 1 September 2022)

J Dehaney

(Appointed 1 September 2022)

B Symmons

(Appointed 1 September 2022)

When new trustees are appointed, the current trustees ensure that the board of trustees have the right balance of skills, knowledge and experience to ensure the original intentions and objectives of UDOIT are maintained within an independent, transparent and suitably governed organisation.

The trustees have formally met at regular intervals during the period with minutes recorded including actions and agreements.

Governance Code

UDOIT are following the Code of Sport Governance Tier 2a as required by Sport England and have ensured that all expectations of that code have been met.

An Audit, Governance & Risk Committee is in place to closely oversee Financial, Governance and Risk matters on behalf of the trustees. This committee meets quarterly and reports to the Trustees.

The trustees' report was approved by the Board of Trustees.



A Orge

Trustee

Date: 29/1/23

U DO IT! DANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF U DO IT! DANCE FOUNDATION

I report to the trustees on my examination of the financial statements of U Do It! Dance Foundation (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

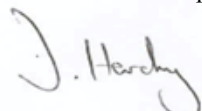
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Dated: 30/01/2023.....

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and grants	3	173	-	173	827
Charitable activities	4	44,525	125,000	169,525	189,892
Other trading activities	5	8,806	-	8,806	1,455
Investments	6	3	-	3	5
Total income		53,507	125,000	178,507	192,179
<u>Expenditure on:</u>					
Charitable activities	7	54,601	118,057	172,658	168,444
Net (expenditure)/income for the year/ Net movement in funds		(1,094)	6,943	5,849	23,735
Fund balances at 1 April 2021		17,668	20,660	38,328	14,593
Fund balances at 31 March 2022		16,574	27,603	44,177	38,328

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and grants	3	827	-	827
Charitable activities	4	-	189,892	189,892
Other trading activities	5	1,455	-	1,455
Investments	6	5	-	5
Total income		2,287	189,892	192,179
<u>Expenditure on:</u>				
Charitable activities	7	827	167,617	168,444
Net (outgoing)/incoming resources before transfers		1,460	22,275	23,735
Gross transfers between funds		56,332	(56,332)	-
Net (expenditure)/income for the year/ Net movement in funds		57,792	(34,057)	23,735
Fund balances at 1 April 2020		(40,124)	54,717	14,593
Fund balances at 31 March 2021		17,668	20,660	38,328

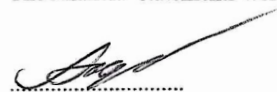
U DO IT! DANCE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	207		1,728	
Cash at bank and in hand		99,567		100,610	
		<u>99,774</u>		<u>102,338</u>	
Creditors: amounts falling due within one year	13	<u>(11,097)</u>		<u>(12,177)</u>	
Net current assets			88,677		90,161
Creditors: amounts falling due after more than one year	14		(44,500)		(51,833)
Net assets			<u>44,177</u>		<u>38,328</u>
Income funds					
Restricted funds	15		27,603		20,660
Unrestricted funds			16,574		17,668
			<u>44,177</u>		<u>38,328</u>

The financial statements were approved by the Trustees on 29/1/23



A Orge
Trustee

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

U Do It! Dance Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and fundraising income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource unless performance conditions require deferral of the amount.

Incoming resources from charitable activities, which is made up from project income and events income is recognised in the accounts in the year in which it is receivable.

Other trading activities consists of fundraising income which is recognised in the accounts in the year in which it is receivable.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the costs of projects and events and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs which support the charity's activity. These costs have been allocated to expenditure on charitable activities.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Grants receivable	173	827
	==	==
Grants receivable for core activities		
Government Grant	173	827
	==	==
	173	827
	==	==

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Project 2022 £	Project 2021 £
Performance related grants	169,525	189,892
Analysis by fund		
Unrestricted funds	44,525	-
Restricted funds	125,000	189,892
	169,525	189,892
Performance related grants		
Sport Wales	75,000	88,000
Sport England	50,000	101,892
HAF income	44,525	-
Other	-	-
	169,525	189,892

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	8,806	1,455

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	3	5

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Project 2022 £	Project 2021 £
Staff costs	75,715	74,744
Insurance	580	595
Consultancy	36,000	36,000
Development and delivery	54,012	52,206
	<u>166,307</u>	<u>163,545</u>
Share of support costs (see note 8)	2,585	1,043
Share of governance costs (see note 8)	3,766	3,856
	<u>172,658</u>	<u>168,444</u>
Analysis by fund		
Unrestricted funds	54,601	827
Restricted funds	118,057	167,617
	<u>172,658</u>	<u>168,444</u>

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	2021 Support costs £	Governance costs £	2021 Governance costs £
Rent and service charges	1,500	-	1,500	-	-	-
Bank charges	216	-	216	216	-	216
Loan interest	869	-	869	827	-	827
Accountancy	-	3,766	3,766	-	3,856	3,856
	<u>2,585</u>	<u>3,766</u>	<u>6,351</u>	<u>1,043</u>	<u>3,856</u>	<u>4,899</u>
Analysed between Charitable activities	2,585	3,766	6,351	1,043	3,856	4,899

Governance costs includes payments to the independent examiners of £2,520 (2021- £2,400) for the independent examination.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

Two of the trustees did receive consultancy fees, the details of which can be seen in note 18 to the financial statements.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	3	3

Employment costs

	2022 £	2021 £
Wages and salaries	71,939	70,913
Social security costs	2,219	2,244
Other pension costs	1,557	1,587
	75,715	74,744

The key management personnel are the general manager and the acting CEO who do not receive any remuneration for their roles as trustees. The total benefits received were £56,074.

There were no employees whose annual remuneration was more than £60,000.

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments	207	1,728

12 Loans and overdrafts

	2022 £	2021 £
Bank loans	34,000	40,000
Other loans	18,500	18,500
	52,500	58,500
Payable within one year	8,000	6,667
Payable after one year	44,500	51,833

The loan of £18,500 has been provided by UDO Ltd who have not charged interest on the loan and do not expect repayment until U Do It! Dance Foundation is financially able.

The bank loan is a bounce back loan from the bank over a term of 70 months with an interest rate of 2.5%pa. The first 12 months of interest is covered by the UK Government's Business Interruption payments. No loan repayments are required in the first 12 months of the loan being taken out. The first repayment was made on 5th July 2021.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	12	8,000	6,667
Other taxation and social security		-	50
Other creditors		245	3,060
Accruals and deferred income		2,852	2,400
		<u>11,097</u>	<u>12,177</u>

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	12	26,000	33,333
Other borrowings		18,500	18,500
		<u>44,500</u>	<u>51,833</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Sport Wales -Street Dance Wales	20,660	75,000	(94,715)	-	945
Sport England	-	50,000	(23,342)	-	26,658
	<u>20,660</u>	<u>125,000</u>	<u>(118,057)</u>	<u>-</u>	<u>27,603</u>

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Sport Wales -Street Dance Wales	7,645	88,000	(74,985)	-	20,660
Sport England - Clubs and research project	47,072	101,892	(92,632)	(56,332)	-
	<u>54,717</u>	<u>189,892</u>	<u>(167,617)</u>	<u>(56,332)</u>	<u>20,660</u>

All restricted funds listed relate to project delivery, including associated costs, staffing and project management as per the relevant grant award.

Sport Wales - StreetDance Wales, Sport Wales - Pilot & Sport Wales - Phase 2, all grants awarded from Sport Wales Development Grants.

Sport England - Clubs and research project. With the Award Programme coming to an end on 31 March 2021, affected funds were moved from restricted to unrestricted status with the approval of Sport England.

Sport England - Funding was awarded to secure the immediate future of the organisation and its staff in England for the rest of 2021-22. The first tranche of funding was received in January 2022.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	61,074	27,603	88,677	69,501	20,660	90,161
Long term liabilities	(44,500)	-	(44,500)	(51,833)	-	(51,833)
	<u>16,574</u>	<u>27,603</u>	<u>44,177</u>	<u>17,668</u>	<u>20,660</u>	<u>38,328</u>

17 Covid 19

At the date of approval of the accounts, the financial and direct impact of Covid was still significant on UDOIT.

The continuation of funding from Sport Wales and Sport England ensured that the impact of the Covid could be mitigated. No adjustments have been made to any figures in the accounts as a result of the pandemic.

18 Related party transactions

One of the trustees David Teasdale received £12,000 (2021: £12,000) for his role as a consultant.

One of the trustees Alp Orge received £24,000 (2021: £24,000) for his role as the acting CEO.

U DO IT! DANCE FOUNDATION

England & Wales - Charity number 1156898

Accounts

U DO IT! DANCE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

U DO IT! DANCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Orge
A Gulvanessian
D Evans
S Dibley
D Teasdale
C Taylor
J Cation
E Gough
M Guinibert

(Appointed 1 September
2020)

Charity number

1156898

Principal address

25D Lombard Road
Wimbledon
SW19 3TZ

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

U DO IT! DANCE FOUNDATION

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Notes to the financial statements	7 - 15

U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

UDOIT continues to work closely with, and is supported by, the United Dance Organisation (UDO) Limited who founded UDOIT! Dance Foundation in 2014. A Partnership Agreement has been implemented to recognise the start up, current and future relationships between the two organisations.

The objects of UDOIT during this period were:

- To advance the education of under privileged children and young people in lower income communities in the art of dance.
- To relieve the suffering of physically and mentally disabled persons by provision of training in dance and equipment to improve their conditions of life.
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or individuals identified by the trustees at their discretion.

These were reviewed in February 2017 and agreed by Trustees as:

- To advance the healthy education, development and wellbeing of under privileged children and young people in lower income and or disadvantaged communities, through their active participation in and opportunities through Dance;
- To enhance the active and healthy lifestyles of physically and mentally disabled young persons by provision of increased inclusive opportunities - individually and collectively - through Dance;
- To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing support to charities or individuals identified by the Trustees at their discretion.

The objectives are achieved by working with likeminded partner organisations, individuals and grant funders, including, but not exclusively with UDO, Sport Wales, Sport England, Youth Sport Trust and Streetgames, to harness the unique power of dance and in particular StreetDance to be used as an intervention for those in disadvantaged situations to:

- Provide regular, inclusive and sustainable quality Dance sessions
- Educate and provide pathways in leading and teaching dance
- Volunteering opportunities
- Events and competitions

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

A detailed activity report for the year ended 31.03.21 is prepared separately and can be requested directly from the charity.

Financial review

Finance Policies have been reviewed and a formal reserves policy is being planned beyond the support of the Partnership Agreement, through AGRC on behalf of the Trustees.

U DO IT! DANCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees confirm that no trustee is a custodian of any funds.

David Teasdale Chair & Trustee - provided consultancy services during this financial year.

Alp Orge a trustee and acting CEO - provided consultancy services during this financial year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have given consideration to the Charities SORP (Statement of Recommended Practice) Committees advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops.

Structure, governance and management

UDOIT! Dance foundation is a Registered Charitable Incorporated Organisation (CIO). It is an autonomous organisation with its own constitution, first adopted on 1 May 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Orge

A Gulvanessian

D Evans

S Dibley

D Teasdale

C Taylor

J Cation

E Gough

M Guinibert

(Appointed 1 September 2020)

When new trustees are appointed, the current trustees ensure that the board of trustees have the right balance of skills, knowledge and experience to ensure the original intentions and objectives of UDOIT are maintained within an independent, transparent and suitably governed organisation.

The trustees have formally met at regular intervals during the period with minutes recorded including actions and agreements.

Governance Code

UDOIT are following the Code of Sport Governance Tier 2a as required by Sport England and have ensured that all expectations of that code have been met.

An Audit, Governance & Risk Committee is in place to closely oversee Financial, Governance and Risk matters on behalf of the trustees. This committee meets quarterly and reports to the Trustees.

The trustees' report was approved by the Board of Trustees.



A Orge

Trustee

Date: 31 January 2022

U DO IT! DANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF U DO IT! DANCE FOUNDATION

I report to the trustees on my examination of the financial statements of U Do It! Dance Foundation (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 31 January 2020

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and grants	3	827	-	827	-
Charitable activities	4	-	189,892	189,892	183,472
Other trading activities	5	1,455	-	1,455	11,192
Investments	6	5	-	5	10
Total income		<u>2,287</u>	<u>189,892</u>	<u>192,179</u>	<u>194,674</u>
<u>Expenditure on:</u>					
Raising funds	7	-	-	-	1,954
Charitable activities	8	827	167,617	168,444	199,438
Total resources expended		<u>827</u>	<u>167,617</u>	<u>168,444</u>	<u>201,392</u>
Net incoming/(outgoing) resources before transfers		1,460	22,275	23,735	(6,718)
Gross transfers between funds		<u>56,332</u>	<u>(56,332)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		57,792	(34,057)	23,735	(6,718)
Fund balances at 1 April 2020		<u>(40,124)</u>	<u>54,717</u>	<u>14,593</u>	<u>21,311</u>
Fund balances at 31 March 2021		<u><u>17,668</u></u>	<u><u>20,660</u></u>	<u><u>38,328</u></u>	<u><u>14,593</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Charitable activities	4	-	183,472	183,472
Other trading activities	5	11,192	-	11,192
Investments	6	10	-	10
Total income		11,202	183,472	194,674
<u>Expenditure on:</u>				
Raising funds	7	-	1,954	1,954
Charitable activities	8	4,226	195,212	199,438
Total resources expended		4,226	197,166	201,392
Net incoming/(outgoing) resources before transfers		6,976	(13,694)	(6,718)
Net income/(expenditure) for the year/ Net movement in funds		6,976	(13,694)	(6,718)
Fund balances at 1 April 2019		(47,100)	68,411	21,311
Fund balances at 31 March 2020		(40,124)	54,717	14,593

U DO IT! DANCE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	12	1,728		1,708	
Cash at bank and in hand		100,610		35,156	
		<u>102,338</u>		<u>36,864</u>	
Creditors: amounts falling due within one year	14	<u>(12,177)</u>		<u>(3,771)</u>	
Net current assets			90,161		33,093
Creditors: amounts falling due after more than one year	15		(51,833)		(18,500)
Net assets			<u>38,328</u>		<u>14,593</u>
Income funds					
Restricted funds	16		20,660		54,717
Unrestricted funds			17,668		(40,124)
			<u>38,328</u>		<u>14,593</u>

The financial statements were approved by the Trustees on 31 January 2022



A Orge
Trustee

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

U Do It! Dance Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and fundraising income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource unless performance conditions require deferral of the amount.

Incoming resources from charitable activities, which is made up from project income and events income is recognised in the accounts in the year in which it is receivable.

Other trading activities consists of fundraising income which is recognised in the accounts in the year in which it is receivable.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the costs of projects and events and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs which support the charity's activity. These costs have been allocated to expenditure on charitable activities.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Unrestricted funds	Total
	2021 £	2020 £
Grants receivable	827	-
	==	==
Grants receivable for core activities		
Government Grant	827	-
	==	==
	827	-
	==	==

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Project 2021 £	Project 2020 £
Performance related grants	189,892	183,472
Performance related grants		
Sport Wales	88,000	75,000
Sport England	101,892	108,472
Other	-	-
	189,892	183,472

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	1,455	11,192

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	5	10

7 Raising funds

	Total 2021 £	Restricted funds 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	-	1,954
	-	1,954

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Project 2021 £	Project 2020 £	Event 2020 £	Total 2020 £
Staff costs	74,744	73,936	-	73,936
Insurance	595	561	-	561
Merchandise	-	3,849	-	3,849
Consultancy	36,000	44,415	-	44,415
Development and delivery	52,206	42,242	-	42,242
Events	-	-	8,527	8,527
Volunteering	-	2,598	-	2,598
	<u>163,545</u>	<u>167,601</u>	<u>8,527</u>	<u>176,128</u>
Share of support costs (see note 9)	1,043	19,481	-	19,481
Share of governance costs (see note 9)	3,856	3,829	-	3,829
	<u>168,444</u>	<u>190,911</u>	<u>8,527</u>	<u>199,438</u>
Analysis by fund				
Unrestricted funds	827	4,226	-	4,226
Restricted funds	167,617	186,685	8,527	195,212
	<u>168,444</u>	<u>190,911</u>	<u>8,527</u>	<u>199,438</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Rates and water	-	-	-	1,105	-	1,105
Sundry costs	-	-	-	160	-	160
Rent and service charges	-	-	-	18,000	-	18,000
Bank charges	216	-	216	216	-	216
Support costs heading 6	827	-	827	-	-	-
Accountancy	-	3,856	3,856	-	3,829	3,829
	<u>1,043</u>	<u>3,856</u>	<u>4,899</u>	<u>19,481</u>	<u>3,829</u>	<u>23,310</u>
Analysed between						
Charitable activities	<u>1,043</u>	<u>3,856</u>	<u>4,899</u>	<u>19,481</u>	<u>3,829</u>	<u>23,310</u>

Governance costs includes payments to the independent examiners of £2,400 (2020- £2,400) for the independent examination.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

Two of the trustees did receive consultancy fees, the details of which can be seen in note 19 to the financial statements.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2021	2020
	£	£
Wages and salaries	70,913	69,763
Social security costs	2,244	2,852
Other pension costs	1,587	1,321
	<u>74,744</u>	<u>73,936</u>
	<u>74,744</u>	<u>73,936</u>

The key management personnel are the general manager, the chair and the acting CEO who do not receive any remuneration for their roles as trustees. The total benefits received were £57,057.

There were no employees whose annual remuneration was more than £60,000.

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments	1,728	1,708
	<u>1,728</u>	<u>1,708</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Loans and overdrafts

	2021 £	2020 £
Bank loans	40,000	-
Other loans	18,500	18,500
	<u>58,500</u>	<u>18,500</u>
Payable within one year	6,667	-
Payable after one year	51,833	18,500
	<u>58,500</u>	<u>18,500</u>

The loan of £18,500 has been provided by UDO Ltd who have not charged interest on the loan and do not expect repayment until U Do It! Dance Foundation is financially able.

The bank loan is a bounce back loan from the bank over a term of 70 months with an interest rate of 2.5%pa. The first 12 months of interest is covered by the UK Government's Business Interruption payments. No loan repayments are required in the first 12 months of the loan being taken out.

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	6,667	-
Other taxation and social security		50	609
Other creditors		3,060	762
Accruals and deferred income		2,400	2,400
		<u>12,177</u>	<u>3,771</u>

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	33,333	-
Other borrowings		18,500	18,500
		<u>51,833</u>	<u>18,500</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds			Balance at 31 March 2021
	£	Incoming resources £	Resources expended £	Transfers £	£
Sport Wales -Street Dance Wales	7,645	88,000	(74,985)	-	20,660
Sport England - Clubs and research project	47,072	101,892	(92,632)	(56,332)	-
	<u>54,717</u>	<u>189,892</u>	<u>(167,617)</u>	<u>(56,332)</u>	<u>20,660</u>

	Balance at 1 April 2019	Movement in funds			Balance at 31 March 2020
	£	Incoming resources £	Resources expended £	Transfers £	£
Sport Wales -Street Dance Wales	653	75,000	(68,008)	-	7,645
Sport England - Clubs and research project	67,758	108,472	(129,158)	-	47,072
	<u>68,411</u>	<u>183,472</u>	<u>(197,166)</u>	<u>-</u>	<u>54,717</u>

All restricted funds listed relate to project delivery, including associated costs, staffing and project management as per the relevant grant award.

Sport Wales - StreetDance Wales, Sport Wales - Pilot & Sport Wales - Phase 2, all grants awarded from Sport Wales Development Grants.

Sport England - Clubs and research project. With the Award Programme coming to an end on 31 March 2021, affected funds were moved from restricted to unrestricted status with the approval of Sport England.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	69,501	20,660	90,161	(21,624)	54,717	33,093
Long term liabilities	(51,833)	-	(51,833)	(18,500)	-	(18,500)
	<u>17,668</u>	<u>20,660</u>	<u>38,328</u>	<u>(40,124)</u>	<u>54,717</u>	<u>14,593</u>

18 Covid 19

At the date of approval of the accounts, the financial and direct impact of Covid was still significant on UDOIT! and in accordance with UK government guidelines, and Welsh government guidelines, U Do It! Dance Foundation temporarily ceased all activity that could not be delivered online or within the Covid guidelines during lockdown(s).

The continuation of funding from Sport Wales and the accrued underspend from Sport England ensured that the impact of the Covid could be mitigated during lockdowns, the impact of Covid on the 'other trading activities' was however significant. No adjustments have been made to any figures in the accounts as a result of the pandemic

19 Related party transactions

One of the trustees David Teasdale received £12,000 (2020: £11,000) for his role as a consultant. £nil (2020: £1,000) was outstanding at the year end.

One of the trustees Alp Orge received £24,000 (2020: £4,000) for his role as the acting CEO.