

Charity Registration No. 1156895

Company Registration No. 7383221 (England and Wales)

PROJECT PRESSURE ARCHIVE
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr William Skeaping
 Ms Marjorie Ellis Thompson
 Mr Klaus Thymann
 Mr Christian Toennesen

Charity number 1156895

Company number 7383221

Principal address 16 Chippendale Street
 London
 E5 0BB

Independent examiner Jon Harris, ACMA,
 CGMA
 Suite LP61812
 20 Wenlock Road
 London N1 7GU

Bankers Co-operative Bank PLC

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 September 2024

The Trustees present their report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's principal object is restricted to the following:

To advance the education of the public on the subject of retreating glaciers due to climate change by providing a historical archive and documentation of glaciers before they disappear so as to provide an educational tool for future generations.

The Trustees note a further year in the furtherance of the Objectives. The charity held exhibitions and conducted expeditions. The emphasis was on communications about environmental science and encouraging commitments to action on the environment from governments and populations. The funding environment has been exceptionally challenging since Covid-19 but the Trustees are pleased to have received several grants and sponsorships to support new projects and expeditions.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of the charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

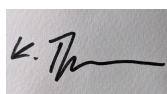
Company Law requires the Trustees and Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees and Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 25 June 2025 and signed on their behalf by



KLAUS THYMANN
25 June 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROJECT PRESSURE ARCHIVE**

I report to the Trustees on my examination of the financial statements of Project Pressure Archive for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the charity (and for those who are also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jon Harris, ACMA, CGMA, MA (Cantab.), FRSA

Suite LP61812
20 Wenlock Road, London N1 7GU

Dated: 25 June 2025

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

			Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£	
<u>Income and endowments from:</u>								
Donations and legacies			0	73,846	73,846	0	0	0
Charitable activities			0	0	0	0	0	0
Other trading activities			0	0	0	0	0	0
Investments			0	0	0	0	0	0
Other income			0	0	0	0	0	0
Total income			0	73,846	73,846	0	0	0
<u>Expenditure on:</u>								
Charitable activities	3		393	48,036	48,429	8,808	0	8,808
Net income/(expenditure) for the year/ Net movement in funds			-393	25,810	25,417	-8,808	0	-8,808
Fund balances at 1 Oct 2023 (2022)			8,700	0	8,700	17,508	0	17,508
Fund balances at 30 September 2024 (2023)			8,307	25,810	34,117	8,700	0	8,700

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET as at 30 September 2024

Notes	2024		2023	
	£	£	£	£
Fixed assets				
Tangible assets		0		0
Current assets				
Debtors 6		0		8,971
Cash at bank and in hand		34,510		28
		<u>34,510</u>		<u>8,999</u>
Creditors: amounts falling due within one year 7		<u>-393</u>		<u>-299</u>
Net current assets/(liabilities)		<u>34,117</u>		<u>8,700</u>
Total assets less current liabilities		34,117		8,700
Creditors: amounts falling due after more than one year 8		0		0
Net assets/(liabilities)		<u><u>34,117</u></u>		<u><u>8,700</u></u>
Income funds				
Unrestricted funds 9		8,307		8,700
Restricted funds		25,810		0
		<u><u>34,117</u></u>		<u><u>8,700</u></u>

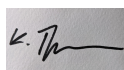
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 June 2025.



.....
Mr Klaus Thymann
Trustee

Company Registration No. 7383221

1 Accounting policies

Charity information

Project Pressure Archive is a private company limited by guarantee incorporated in England and Wales. The registered office is at 16 Chippendale Street, London E5 0BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

1.3 Incoming resources

Donations, legacies, grants etc. are accounted for when due to the charity, where applicable, with their associated tax recoverable element.

Project income is credited to the statement of financial activities for the period in which the related project takes place. Fees received in advance of future projects are deferred. All other income is recognised when it is receivable.

No income is recorded net of expenses except where these are beyond the control or knowledge of the trustees.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

(Continued)

1 Accounting policies

1.4 Resources expended

Resources expended are recognised in the period in which they are incurred except that project expenses are recognised in the period in which the project takes place.

Governance costs are those necessary for the charity to meet constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Furniture and office equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The charitable company is exempt from corporation tax since all its income is charitable and is applied for charitable purposes.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED
30 September 2024**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2024	2023
	£	£
Production costs	48,070	8,500
	48,070	8,500
Share of support costs (see note 4)	0	9
Share of governance costs (see note 4)	359	299
	48,429	8,808
Analysis by fund		
Unrestricted funds	393	8,808
Restricted funds	48,036	0
	48,429	8,808

4 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Bank Charges	0		0	9	
Independent Examination		359	359	299	Governance
Analysed between	0	359	359	308	
Charitable activities	0	359	359	308	

Governance costs include payments to the Independent Examiner of £299 (2023: £299)

5 Trustees

Trustees remuneration for the year was 0.

6 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade Debtors	0	8971
Other Debtors		
	<u>0</u>	<u>0</u>

7 Creditors: amounts falling due within one year

2024	2023
£	£
393	299
0	
<u>393</u>	<u>299</u>

8 Creditors: amounts falling due after more than one year

2024	2023
£	£
0	0
<u>0</u>	<u>0</u>

9 Analysis of net assets between funds

	General fund	Restricted fund	Total
Fund balances at 30 September 2024 are represented by:	£	£	£
Tangible assets	0	0	0
Current assets/(liabilities)	8,307	25810	34,117
Long term liabilities	<u>8,307</u>	<u>25810</u>	<u>34117</u>

10 Related Party Transactions

The charity received interest-free loans from, and repaid, Mixed Media Production Ltd, a company of which a Trustee, Mr Klaus Thymann, is also a Director. No trustee was paid to act as a Trustee nor to provide any goods or services (save for the reimbursement of reasonable out-of-pocket expenses).

11 Limited by guarantee

The charitable company is constituted as a company limited by guarantee. In the event of winding up the liability of the guarantors is limited to £1 each.