

**Charity Registration No. 1156895**

**Company Registration No. 7383221 (England and Wales)**

**PROJECT PRESSURE ARCHIVE**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr William Skeaping Ms Marjorie Ellis Thompson Mr Klaus Thymann Mr Christian Toennesen Mr John Wyatt-Clarke	(appointed Nov 2019)   (appointed Nov 2019)
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Charity number	1156895
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Company number	7383221
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Principal address	10 Knatchbull Road London SE5 9QS
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Independent examiner	Jon Harris, ACMA, CGMA 9 Roe Close Stotfold, Beds SG5 4HX
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Bankers	HSBC Bank PLC The Helicon, 1 South Pl London EC2M 2UP
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## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 September 2020**

The Trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's principal object is restricted to the following:

To advance the education of the public on the subject of retreating glaciers due to climate change by providing a historical archive and documentation of glaciers before they disappear so as to provide an educational tool for future generations.

The Trustees note a further year in the furtherance of the Objectives and have made a full report to the Charity Commission.

### **Statement of Trustees' responsibilities**

The Trustees, three of whom are also the directors of the charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees and Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees and Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 4 June 2021 and signed on their behalf by



KLAUS THYMANN  
18 June 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PROJECT PRESSURE ARCHIVE**

I report to the Trustees on my examination of the financial statements of Project Pressure Archive for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the Trustees of the charity (and for those who are also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jon Harris, ACMA, CGMA, MA (Cantab.), FRSA

9 Roe Close  
Stotfold, Beds. SG5 4HX

Dated: 1 June 2021

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

			Unrestricted funds 2020	Restricted funds 2020	Total 2020	Unrestricted funds 2019	Restricted funds 2019	Total 2019
	Notes	£	£	£	£	£	£	
<b><u>Income and endowments from:</u></b>								
Donations and legacies			31,370	0	31,370	53,373	0	53,373
Charitable activities			0	0	0	0	0	0
Other trading activities			0	0	0	0	0	0
Investments			0	0	0	0	0	0
Other income			9,690	0	9,690	0	0	0
<b>Total income</b>			<b>41,060</b>	<b>0</b>	<b>41,060</b>	<b>53,373</b>	<b>0</b>	<b>53,373</b>
<b><u>Expenditure on:</u></b>								
<b>Charitable activities</b>	<b>3</b>		<b>39,716</b>	<b>0</b>	<b>39,716</b>	<b>54,198</b>	<b>0</b>	<b>54,198</b>
<b>Net income/(expenditure) for the year/</b>								
<b>Net movement in funds</b>			<b>1,344</b>	<b>0</b>	<b>1,344</b>	<b>-825</b>	<b>0</b>	<b>-825</b>
Fund balances at 1 Oct 2019 (2018)			-728	0	-728	97	0	97
<b>Fund balances at 30 September 2020 (2019)</b>			<b>616</b>	<b>0</b>	<b>616</b>	<b>-728</b>	<b>0</b>	<b>-728</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BALANCE SHEET as at 30 September 2020**

		2020		2019 as amended	
Notes		£	£	£	£
<b>Fixed assets</b>					
Tangible assets			0		0
<b>Current assets</b>					
Debtors	6		903		5
Cash at bank and in hand			12		210
			<u>915</u>		<u>215</u>
<b>Creditors: amounts falling due within one year</b>					
	7		<u>-299</u>		<u>-943</u>
Net current assets/(liabilities)			<u>616</u>		<u>-728</u>
<b>Total assets less current liabilities</b>			616		-728
<b>Creditors: amounts falling due after more than one year</b>					
	8		0		0
<b>Net assets/(liabilities)</b>			<u><u>616</u></u>		<u><u>-728</u></u>
<b>Income funds</b>					
Unrestricted funds	9		616		-728
Restricted funds			0		0
			<u>616</u>		<u>-728</u>

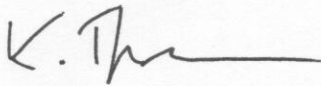
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 June 2021.



Mr Klaus Thymann  
Trustee

Company Registration No. 7383221



## **1 Accounting policies**

### **Charity information**

Project Pressure Archive is a private company limited by guarantee incorporated in England and Wales. The registered office is at 10 Knatchbull Road, London SE5 9QS

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

#### **1.3 Incoming resources**

Donations, legacies, grants etc. are accounted for when due to the charity, where applicable, with their associated tax recoverable element.

Project income is credited to the statement of financial activities for the period in which the related project takes place. Fees received in advance of future projects are deferred.  
All other income is recognised when it is receivable.

No income is recorded net of expenses except where these are beyond the control or knowledge of the trustees.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

(Continued)

## 1 Accounting policies

### 1.4 Resources expended

Resources expended are recognised in the period in which they are incurred except that project expenses are recognised in the period in which the project takes place.

Governance costs are those necessary for the charity to meet constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Furniture and office equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.7 Taxation

The charitable company is exempt from corporation tax since all its income is charitable and is applied for charitable purposes.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED  
30 September 2020**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Charitable activities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Production costs	39,240	53,537
	<u>39,240</u>	<u>53,537</u>
Share of support costs (see note 4)	177	261
Share of governance costs (see note 4)	299	400
	<u>39,716</u>	<u>54,198</u>
<b>Analysis by fund</b>		
Unrestricted funds	39,716	54,198
Restricted funds	0	0
	<u>39,716</u>	<u>54,198</u>

**4 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2020</b>	<b>2019</b>	<b>Basis of allocation</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Bank Charges	177		177	261	
Independent Examination		299	299	400	Governance
Analysed between	<u>177</u>	<u>299</u>	<u>476</u>	<u>461</u>	
Charitable activities	<u>177</u>	<u>299</u>	<u>476</u>	<u>461</u>	

Governance costs include payments to the Independent Examiner of £299 (2019: £400)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 September 2020**

**5 Trustees**

Trustees remuneration for the year was 0.

**6 Debtors**

	<b>2020</b>	<b>2019</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade Debtors	903	5
Other Debtors		
	<u>903</u>	<u>5</u>

**7 Creditors: amounts falling due within one year**

<b>2020</b>	<b>2019</b>
<b>£</b>	<b>£</b>
299	943
0	
<u>299</u>	<u>943</u>

**8 Creditors: amounts falling due after more than one year**

<b>2020</b>	<b>2019</b>
<b>£</b>	<b>£</b>
0	0
<u>0</u>	<u>0</u>

**9 Analysis of net assets between funds**

	<b>General fund</b>	<b>Restricted fund</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 30 September 2020 are represented by:			
Tangible assets	0	0	0
Current assets/(liabilities)	616	0	616
Long term liabilities			
	<u>616</u>	<u>0</u>	<u>616</u>

**10 Related Party Transactions**

There were no transactions with related parties.

**11 Limited by guarantee**

The charitable company is constituted as a company limited by guarantee. In the event of winding up the liability of the guarantors is limited to £1 each.