

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
BOBTAILS PRE-SCHOOL HORLEY

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FOR THE YEAR ENDED 31 AUGUST 2023

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BOBTAILS PRE-SCHOOL HORLEY

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2023

ACTIVE TRUSTEES:

R Thompson (Chair)
M Hopper (Treasurer)
A Manzoor
C Merritt (Resigned 08/06/2023)
Mrs M Quayle (Resigned 08/06/2023)
L Osei (Resigned 08/06/2023)
C Rogers (Appointed 21/05/2024)

PRINCIPAL ADDRESS

Lumley Road
Horley
Surrey
RH6 7JF

**REGISTERED CHARITY
NUMBER**

1156883

INDEPENDENT EXAMINER

John Williams & Co Limited
Chartered Certified Accountants
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

BOBTAILS PRE-SCHOOL HORLEY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

promoting their care and safety;
promoting their education and promoting parental involvement;
promoting their health and wellbeing;
promoting services to support them and their families and carers;
providing services to individuals holding membership of the CIO;
and furthering the aims of the pre-school learning alliance.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

In addition to the formal objects the trustees have agreed the following objectives:

To provide a child friendly environment that is safe, secure and stimulating.
To enhance the development and education of children through play.
To encourage children to develop self-confidence and self-esteem.
To promote children's social, intellectual and physical development through play and structured activities so as to prepare them for a smooth transition from pre-school to the school environment.

To work to the guidelines of the Early Years Foundation stage and the requirements of the registering bodies.

To work with parents and carers to offer a flexibility that allows each child's individual needs to be met whilst providing an environment where both children and adults feel welcomed, happy and comfortable.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has operated a pre-school from two sites in Horley throughout the period.

FINANCIAL REVIEW

The charity has made a deficit of £22,143 over the period (2022: surplus £19,949).

FUTURE PLANS

The charity intends to develop its activities in line with present operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered as a Charitable Incorporated Organisation on 1 May 2014.

Recruitment and appointment of new trustees

We aim to recruit parents of children that attend Bobtails primarily, but will recruit from around the local area with the support of Surrey Education if we cannot achieve the target number of trustees. We aim to have between four and eight trustees at any point, to serve a term of three years with staggered start dates so that no more than half the trustees resign and are replaced in any one year. The optimum number of trustees is six with two changing every year, having served three years. The role of Treasurer and Chairperson should ideally change every year so that trustees can serve in either position in their second year of appointment, then support replacements of their roles in their third and final year.

BOBTAILS PRE-SCHOOL HORLEY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Approved by order of the board of trustees on 28/6/24 and signed on its behalf by:

Matthew Hopper
M Hopper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOBTAILS PRE-SCHOOL HORLEY**

Independent examiner's report to the trustees of Bobtails Pre-School Horley

I report to the charity trustees on my examination of the accounts of Bobtails Pre-School Horley (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Wilson

John Williams & Co Limited
Chartered Certified Accountants
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

Date:

BOBTAILS PRE-SCHOOL HORLEY**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2023


		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	275	469
Charitable activities	5		
Charitable Activities		321,677	341,375
Other trading activities	3	2,301	2,089
Investment income	4	1,112	14
Total		<u>325,365</u>	<u>343,947</u>
EXPENDITURE ON			
Charitable activities	6		
Charitable Activities		<u>347,508</u>	<u>323,998</u>
NET INCOME/(EXPENDITURE)		(22,143)	19,949
RECONCILIATION OF FUNDS			
Total funds brought forward		142,330	122,381
TOTAL FUNDS CARRIED FORWARD		<u>120,187</u>	<u>142,330</u>

The notes form part of these financial statements

BOBTAILS PRE-SCHOOL HORLEY**BALANCE SHEET****31 AUGUST 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	10	100	156
CURRENT ASSETS			
Debtors	11	1,080	1,003
Cash at bank and in hand		129,281	150,135
		<u>130,361</u>	<u>151,138</u>
CREDITORS			
Amounts falling due within one year	12	(10,274)	(8,964)
NET CURRENT ASSETS		<u>120,087</u>	<u>142,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		120,187	142,330
NET ASSETS		<u>120,187</u>	<u>142,330</u>
FUNDS	13		
Unrestricted funds		120,187	142,330
TOTAL FUNDS		<u>120,187</u>	<u>142,330</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/6/24 and were signed on its behalf by:


M Hopper - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- i) income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- ii) legacy income is recognised when receipt is probable and entitlement is established.
- iii) income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- iv) income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- i) expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- ii) expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- iii) other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the Bobtails Pre-School Horley becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

BOBTAILS PRE-SCHOOL HORLEY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	275	469
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,301	2,089
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,112	14
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Payments from governments	Charitable Activities	236,787	269,660
Fees	Charitable Activities	81,875	69,287
Uniforms	Charitable Activities	2,573	1,450
School trips	Charitable Activities	442	700
Miscellaneous income	Charitable Activities	-	278
		<u>321,677</u>	<u>341,375</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable Activities	347,133	375	347,508
	<u> </u>	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****8. STAFF COSTS**

The average number of employees during the year was 21 (2022: 20)

No employee received employee benefits of more than £60,000 during the current and prior year.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	469
Charitable activities	
Charitable Activities	341,375
Other trading activities	2,089
Investment income	14
Total	343,947
EXPENDITURE ON	
Charitable activities	
Charitable Activities	323,998
NET INCOME	19,949
RECONCILIATION OF FUNDS	
Total funds brought forward	122,381
TOTAL FUNDS CARRIED FORWARD	142,330

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2022 and 31 August 2023	943
DEPRECIATION	
At 1 September 2022	787
Charge for year	56
At 31 August 2023	843
NET BOOK VALUE	
At 31 August 2023	100
At 31 August 2022	156

BOBTAILS PRE-SCHOOL HORLEY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments	1,080	1,003

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,868	2,635
Taxation and social security	2,423	2,664
Other creditors	3,983	3,665
	10,274	8,964

13. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	142,330	(22,143)	120,187
TOTAL FUNDS	142,330	(22,143)	120,187

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	325,365	(347,508)	(22,143)
TOTAL FUNDS	325,365	(347,508)	(22,143)

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	122,381	19,949	142,330
TOTAL FUNDS	122,381	19,949	142,330

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,947	(323,998)	19,949
TOTAL FUNDS	<u>343,947</u>	<u>(323,998)</u>	<u>19,949</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	122,381	(2,194)	120,187
TOTAL FUNDS	<u>122,381</u>	<u>(2,194)</u>	<u>120,187</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	669,312	(671,506)	(2,194)
TOTAL FUNDS	<u>669,312</u>	<u>(671,506)</u>	<u>(2,194)</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,296 (2022: £3,945)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

16. GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

