

REGISTERED CHARITY NUMBER: 1156883

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
BOBTAILS PRE-SCHOOL HORLEY

BOBTAILS PRE-SCHOOL HORLEY

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

**BOBTAILS PRE-SCHOOL HORLEY**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**ACTIVE TRUSTEES:**

C Merritt (Treasurer)  
Mrs M Quayle  
A Manzoor (Chairperson)  
L Osei

**PRINCIPAL ADDRESS**

Lumley Road  
Horley  
Surrey  
RH6 7JF

**REGISTERED CHARITY NUMBER** 1156883

**INDEPENDENT EXAMINER**

John Williams & Co Limited  
Chartered Certified Accountants  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

## **BOBTAILS PRE-SCHOOL HORLEY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

promoting their care and safety;  
promoting their education and promoting parental involvement;  
promoting their health and wellbeing;  
promoting services to support them and their families and carers;  
providing services to individuals holding membership of the CIO;  
and furthering the aims of the pre-school learning alliance.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

In addition to the formal objects the trustees have agreed the following objectives:

To provide a child friendly environment that is safe, secure and stimulating.

To enhance the development and education of children through play.

To encourage children to develop self-confidence and self-esteem.

To promote children's social, intellectual and physical development through play and structured activities so as to prepare them for a smooth transition from pre-school to the school environment.

To work to the guidelines of the Early Years Foundation stage and the requirements of the registering bodies.

To work with parents and carers to offer a flexibility that allows each child's individual needs to be met whilst providing an environment where both children and adults feel welcomed, happy and comfortable.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity has operated a pre-school from two sites in Horley throughout the period.

#### **FINANCIAL REVIEW**

The charity has made a surplus of £34,799 over the period (2020: surplus £18,002).

#### **FUTURE PLANS**

The charity intends to develop its activities in line with present operations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was registered as a Charitable Incorporated Organisation on 1 May 2014.

##### **Recruitment and appointment of new trustees**

We aim to recruit parents of children that attend Bobtails primarily, but will recruit from around the local area with the support of Surrey Education if we cannot achieve the target number of trustees. We aim to have between four and eight trustees at any point, to serve a term of three years with staggered start dates so that no more than half the trustees resign and are replaced in any one year. The optimum number of trustees is six with two changing every year, having served three years. The role of Treasurer and Chairperson should ideally change every year so that trustees can serve in either position in their second year of appointment, then support replacements of their roles in their third and final year.

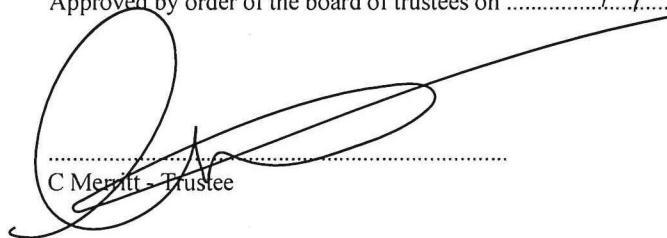
#### **CORONAVIRUS**

The charity, with unrelenting commitment from staff, has continued to offer childcare at all times outside of forced closure, and finished the year in profit despite all the challenges brought about by the global pandemic.

BOBTAILS PRE-SCHOOL HORLEY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2021

Approved by order of the board of trustees on 25/3/22 and signed on its behalf by:

  
.....  
C Merritt - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BOBTAILS PRE-SCHOOL HORLEY

**Independent examiner's report to the trustees of Bobtails Pre-School Horley**

I report to the charity trustees on my examination of the accounts of Bobtails Pre-School Horley (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Wilson  
ACCA  
John Williams & Co Limited  
Chartered Certified Accountants  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

Date: 25/3/22

BOBTAILS PRE-SCHOOL HORLEY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	959	1,854
<b>Charitable activities</b>	5		
Charitable Activities		314,929	284,409
Other trading activities	3	1,541	-
Investment income	4	3	46
<b>Total</b>		<b>317,432</b>	<b>286,309</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	6		
Charitable Activities		282,633	268,307
 <b>NET INCOME</b>		<b>34,799</b>	<b>18,002</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>87,582</b>	<b>69,580</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>122,381</b>	<b>87,582</b>

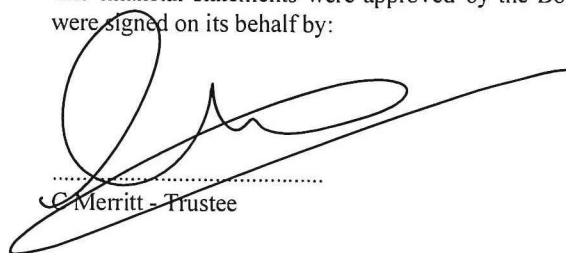
BOBTAILS PRE-SCHOOL HORLEY

BALANCE SHEET

31 AUGUST 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	219	15
<b>CURRENT ASSETS</b>			
Debtors	11	1,000	1,002
Cash at bank and in hand		127,768	92,986
		<u>128,768</u>	<u>93,988</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(6,606)	(6,421)
		<u>122,162</u>	<u>87,567</u>
<b>NET CURRENT ASSETS</b>			
		<u>122,162</u>	<u>87,567</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>122,381</u>	<u>87,582</u>
<b>NET ASSETS</b>		<u>122,381</u>	<u>87,582</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>122,381</u>	<u>87,582</u>
<b>TOTAL FUNDS</b>		<u>122,381</u>	<u>87,582</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/3/22 and were signed on its behalf by:

  
C Merritt - Trustee



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

i) income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

ii) legacy income is recognised when receipt is probable and entitlement is established.

iii) income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

iv) income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

i) expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

ii) expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

iii) other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

A financial asset or a financial liability is recognised only when the Bobtails Pre-School Horley becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**BOBTAILS PRE-SCHOOL HORLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	959	1,854
	<u>          </u>	<u>          </u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	1,541	-
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	3	46
	<u>          </u>	<u>          </u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021	2020
		£	£
Payments from governments	Charitable Activities	231,980	243,391
Fees	Charitable Activities	81,118	37,464
Uniforms	Charitable Activities	1,655	1,994
Grants	Charitable Activities	-	1,287
Miscellaneous income	Charitable Activities	176	273
		<u>          </u>	<u>          </u>
		314,929	284,409
		<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

2021	2020
£	£
<u>          </u>	<u>          </u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Charitable Activities	282,633
	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

BOBTAILS PRE-SCHOOL HORLEY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

8. STAFF COSTS

The average number of employees during the year was 20 (2020: 20)

No employee received employee benefits of more than £60,000 during the current and prior year.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,854
<b>Charitable activities</b>	
Charitable Activities	284,409
Investment income	46
<b>Total</b>	<b>286,309</b>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	268,307
 <b>NET INCOME</b>	<b>18,002</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	69,580
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>87,582</b>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2020	716
Additions	227
At 31 August 2021	943
 <b>DEPRECIATION</b>	
At 1 September 2020	701
Charge for year	23
At 31 August 2021	724
 <b>NET BOOK VALUE</b>	
At 31 August 2021	219
At 31 August 2020	15

**BOBTAILS PRE-SCHOOL HORLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Prepayments	1,000	1,002
	<u>1,000</u>	<u>1,002</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,738	606
Taxation and social security	2,013	1,820
Other creditors	2,855	3,995
	<u>6,606</u>	<u>6,421</u>

**13. MOVEMENT IN FUNDS**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	87,582	34,799	122,381
	<u>87,582</u>	<u>34,799</u>	<u>122,381</u>
<b>TOTAL FUNDS</b>	<u>87,582</u>	<u>34,799</u>	<u>122,381</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	317,432	(282,633)	34,799
	<u>317,432</u>	<u>(282,633)</u>	<u>34,799</u>
<b>TOTAL FUNDS</b>	<u>317,432</u>	<u>(282,633)</u>	<u>34,799</u>

**Comparatives for movement in funds**

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	69,580	18,002	87,582
	<u>69,580</u>	<u>18,002</u>	<u>87,582</u>
<b>TOTAL FUNDS</b>	<u>69,580</u>	<u>18,002</u>	<u>87,582</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	286,309	(268,307)	18,002
<b>TOTAL FUNDS</b>	<u>286,309</u>	<u>(268,307)</u>	<u>18,002</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	69,580	52,801	122,381
<b>TOTAL FUNDS</b>	<u>69,580</u>	<u>52,801</u>	<u>122,381</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	603,741	(550,940)	52,801
<b>TOTAL FUNDS</b>	<u>603,741</u>	<u>(550,940)</u>	<u>52,801</u>

**14. EMPLOYEE BENEFIT OBLIGATIONS**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,103 (2020: £3,007)

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

BOBTAILS PRE-SCHOOL HORLEY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

**16. GOING CONCERN**

Despite COVID-19 there are no material uncertainties about the charity's ability to continue.

BOBTAILS PRE-SCHOOL HORLEY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	959	1,854
<b>Other trading activities</b>		
Fundraising events	1,541	-
<b>Investment income</b>		
Deposit account interest	3	46
<b>Charitable activities</b>		
Payments from governments	231,980	243,391
Fees	81,118	37,464
Uniforms	1,655	1,994
Grants	-	1,287
Miscellaneous income	176	273
	<hr/> 314,929	<hr/> 284,409
<b>Total incoming resources</b>	317,432	286,309
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	212,781	209,988
Social security	10,127	7,166
Pensions	3,103	3,007
Other operating leases - Rent	23,463	21,572
Books, toys & resources	3,900	2,551
Insurance	1,376	1,318
Office expenses	4,742	3,163
Telephone	856	798
Direct costs	14,334	10,277
Computer expenses	452	946
Repairs and renewals	3,424	1,729
Accountancy	1,170	1,170
Legal and professional	365	1,432
Subscriptions	2,517	2,422
Bad debts	-	759
Depn of fixtures & fittings	23	9
	<hr/> 282,633	<hr/> 268,307
<b>Total resources expended</b>	282,633	268,307
<b>Net income</b>	<hr/> 34,799	<hr/> 18,002