



Section A

Independent Examiner's Report

Report to the trustees/
members of

Paws2Rescue

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1156882

Set out on pages

8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2020**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Associate of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22/10/2021

Name:

DAVID PAYNE

Relevant professional qualification(s) or body (if any):

FCA

Address:

Turpin Barker Armstrong

Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

Paws2Rescue
Unaudited Financial Statements
31 December 2020

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

Paws2Rescue
Financial Statements
Year ended 31 December 2020

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Paws2Rescue

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Paws2Rescue
Charity registration number	1156882
Principal office	71-75 Shelton Street Covent Garden London WC2H 9JQ

The trustees

A Standbridge
R Dulwich
L Burrows
Y Vehlow

Independent examiner	David Payne FCA Allen House 1 Westmead Road Sutton Surrey SM1 4LA
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Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, Governance and management

Type of governing document:	Constitution
Charity constitution:	Unincorporated Association
Trustee selection methods:	Elected by equal vote current trustees. In the event of a disputed decision, the vote will move to the Treasurer, until such time as there are an uneven number of trustees.
Additional governance issues:	Paws2Rescue utilise the Charity Commission recommended procedures for induction and training of trustees to the roles.
Organisational structure:	Trustees and volunteers carry out day to day work for the charity, including other members of senior management and roles are specifically allocated within the charity.
Related parties:	At this time, there are no related parties, either within the UK or otherwise who are related to the Paws2Rescue charity.
Major Risks Procedures:	<p>Paws2Rescue have defined major risks which could occur both within the UK and within the territories in which charity work is being focused and within the four risk quadrants of volunteers, UK dogs, economic climate and policy in Romania, general public.</p> <p>There is an incident process for UK incidents. In the event of an emergency incident occurring in the territory recipient, Paws2Rescue management team will within 24 hours, discuss and formulate a response to the crisis: including emergency fundraising and flying to the territory if required.</p> <p>There are systems and procedures in place to manage Major Risks.</p>

General Data Protection

Regulations (GDPR):	<p>Paws2Rescue have in place a Privacy Policy and this is on our website.</p> <p>All volunteers are required to read and sign and date a Confidentiality Agreement pertaining to the sight and privacy of personal data and we notify adopters ("consumers") of the reason that we hold information. We no longer hold personal data paper records.</p>
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Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and Activities:

Summary of the Objects:

For the benefit of the public to relieve the suffering of animals in need of care and attention and to provide homes or other facilities for the reception, care and treatment of such animals and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering in particular but not exclusively to dogs in Romania.

Summary of the main activities

Undertaken for the working

Towards the Objects:

To raise awareness to the public within the UK by using social media and media, attending local events and through our monthly visits to Romania and other countries, as the eyes of our supporters: seeing the problems with the stray dogs and working towards solutions.

Raising donations through social media, fundraising events, newsletters and merchandise. To provide food, assist trusted NGO's and rescuers in Romania with foster of rescued dogs costs, carer wages and vet bills and the like.

Visits to Romania on at least a bi-monthly basis meet with trusted individual rescuers, local charities, shelters, to feed the dogs, and to raise awareness in the UK and EU to the plight and abuse of Romanian dogs. In 2020 due to the global pandemic, visits to Romania were carried out in only January and February of 2020.

The building and repairing of shelters in Romania to provide reception, food and care for the stray dogs suffering cruelty. Working with our rescuers who co-ordinate Paws2Rescue activities in Romania.

The leasing and setting up of vet clinics, the purchase of mobile vet clinics across Romani, with a focus on rural Romania.

Carrying out multiple neuter campaigns across the country and alongside local charities called NGO's, key to solving the stray dog population problems.

Helping dogs in public shelters, carrying out neuter campaigns and maintaining focus on the overall stray dog problems, raising awareness and campaigning in Romania.

Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Carrying out education campaigns in schools and communities to teach animal care and empathy.

To extend the rescue of dogs and cats, neuter campaigns and education in any country of the world which is in desperate need of assistance.

Arranging the adoption of dogs and cats into families from the UK, Romania and other countries including South Korea.

Paws2Rescue hereby declare that prior to every activity undertaken, trustees have had regard to the guidance issued by the Charity Commission on public benefit issues.

Additional detail of

Objectives and Activities:

Paws2Rescue planning includes a framework of events and also Key Projects and Other Projects for the next year.

For the 2020 financial year, key projects were:

Education programme in schools across Romania

Multiple neuter campaigns and promotion and work promoting basic animal care in the communities

Easter and Christmas Shoebox appeals for children

Setting up of vet clinics and mobile neuter clinics in rural Romania

For this financial year, general activities included:

Response to emergency events including Prepare for Winter

Response to extreme suffering individual dog occurrence

The growth of promoting and raising awareness in the UK.

Continued fundraising to help three NGO's and other individual rescuers in their care of the dogs by helping with: food, vet bills, wages, foster care, emergency response.

Due to the global pandemic, a specific focus internally on our volunteers, building and bonding our team, webinar training and UK team growth.

Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and Performance:

This year saw general donations for our work increase from the previous year. This was mainly due to larger individual donations, neuter grants and fundraisers to help our work in specific named projects.

This year had a large increase in the income derived from the adoption of dogs. The adoption costs for dogs are non-profit making.

In 2020 we purchased our first mobile vet clinic.

Working with local vets, we leased a vet clinic in rural Romania and commenced a huge and annual neuter campaign.

Towards the end of the year and in partnership with local NGO Rural Dogs of Romania, we prepared to set up a vet clinic in Moldova Noua, rural Romania.

Our key focus was the safety of the dogs in the streets in Romania, the increased abandonment of pets due to the global pandemic, and with factories and industry closed, less locals to help feed the dogs. With dog food shortages and curfews in Romania, we had a huge focus on ensuring that rescuers and dog lovers had food to feed this extended family of stray dogs and cats.

Three key areas of the charity are in place, with projects working towards our goal of leaving a lasting legacy to help the dogs and animals.

a) Our work remains the assistance of the dogs in desperate need in Romania and across the world

b) The fostering or adoption of dogs into homes in the UK, or any other country.

c) Key focus at all times on neutering programmes and our education programme.

During 2020 our volunteer team in the UK grew in number to 26. This was mainly driven by a significant increase in the requests for adoptions of dogs and cats into the UK as a direct result of the global pandemic.

A focus on best practice within each process of adoption and work with rescuers on the ground in Romania continues.

An increased focus internally on our volunteer team and growth in preparation for our Investor In Volunteers Accreditation and final review in early 2021.

Paws2Rescue
Trustees' Annual Report *(continued)*
Year ended 31 December 2020

Financial Review:

Policy on Reserves: £20,000 minimum reserve

Funds in Deficit: There are no funds in deficit and no monies owed to any entity or individual. We were owed £5,032 by adopters for adoption fees, but some of these did overlap into 2021 when they were paid

Further finance review details: 56% of the income of the charity was in relation to the adoption of dogs into homes outside Romania, mainly in the UK. The adoption fees received were then paid out by Paws2Rescue in transport costs to our third party transporter and to rescuers for the preparation of dogs including vaccinations and passport, for neutering and for the required kennel stays in the UK. There is no profit made from any dog adoption.

The remaining income: principal sources were from requests for donations and fundraising on social media, from the sale of Paws2Rescue merchandise, from fundraising events and individual donations.

How expenditure has supported the

Key Objectives: A key expenditure has been to sending payments to our rescuers to support the dogs in their care whether this has been for food, vet bills or shelter repairs, and to buy food whilst in Romania during our visits. This supports a key objective in relieving suffering and providing facilities for their reception care and treatment.

Other expenditure has been made on merchandise, which has increased donations and profit through sales, and raised public awareness of Paws2Rescue and our vital work.

Expenditure made in 2020 included building materials to help rescuers renovate and expand shelters due to the increase of dogs in their care, and just over 10% of our 2020 donations were for this benefit.

Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Specific expenditure in 2020 has been on advertising and promotion of our sponsored dogs, children's education printing and our education programme.

Investment Policy

At this stage, there are no plans to make any large Investments into assets whether in the UK or any other countries.

However, if the opportunity arises to put down a lasting footprint in a rural area with a local and trusted NGO, then we will carry out this work. This will include building of a sanctuary or shelter, leasing or donating to purchase a holding to set up a vet clinic or the purchase of mobile vet clinics in rural areas.

We continued to provide donations for major projects in improving conditions for the rescued dogs in private shelters, but not the property of Paws2Rescue.

Declaration:

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees:

Signature

Alison Standbridge

Full Name

Mrs Alison Standbridge

Position

Trustee

Date

22nd October 2021

Paws2Rescue

Independent Examiner's Report to the Trustees of Paws2Rescue

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Paws2Rescue ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 BA FCA

David Payne FCA
Independent Examiner

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

22/10/2021

Paws2Rescue

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	598,077	598,077	341,765
Charitable activities	5	659	659	7,181
Investment income	6	2	2	2
Total income		<u>598,738</u>	<u>598,738</u>	<u>348,948</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations	7	543,279	543,279	316,575
Other expenditure	8	42,290	42,290	20,195
Total expenditure		<u>585,569</u>	<u>585,569</u>	<u>336,770</u>
Net income and net movement in funds		<u>13,169</u>	<u>13,169</u>	<u>12,178</u>
Reconciliation of funds				
Total funds brought forward		21,446	21,446	9,268
Total funds carried forward		<u>34,615</u>	<u>34,615</u>	<u>21,446</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

Paws2Rescue

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	13	5,032		3,391
Cash at bank and in hand		<u>30,991</u>		<u>20,108</u>
		36,023		23,499
Creditors: amounts falling due within one year	15	<u>1,408</u>		<u>2,053</u>
Net current assets			34,615	21,446
Total assets less current liabilities			34,615	21,446
Net assets			34,615	21,446
Funds of the charity				
Unrestricted funds			34,615	21,446
Total charity funds	16		34,615	21,446

These financial statements were approved by the board of trustees and authorised for issue on 22/10/2021, and are signed on behalf of the board by:

A Standbridge

A Standbridge
Trustee

The notes on pages 12 to 17 form part of these financial statements.

Paws2Rescue

Statement of Cash Flows

Year ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net income		13,169	12,178
<i>Adjustments for:</i>			
Other interest receivable and similar income		(2)	(2)
Accrued income		(642)	(850)
<i>Changes in:</i>			
Trade and other debtors		(1,641)	(955)
Cash generated from operations		10,884	10,371
Interest received		2	2
Net cash from operating activities		10,886	10,373
Net increase in cash and cash equivalents		10,886	10,373
Cash and cash equivalents at beginning of year		20,105	9,732
Cash and cash equivalents at end of year	14	30,991	20,105

The notes on pages 12 to 17 form part of these financial statements.

Paws2Rescue

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	260,487	260,487	174,508	174,508
Animal adoptions	337,590	337,590	167,257	167,257
	<u>598,077</u>	<u>598,077</u>	<u>341,765</u>	<u>341,765</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Merchandise sales	659	659	7,181	7,181
	<u>659</u>	<u>659</u>	<u>7,181</u>	<u>7,181</u>

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. Costs of raising donations

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Cost of fundraising events	–	–	4,038	4,038
Merchandise	4,669	4,669	7,878	7,878
Insurance	703	703	699	699
General expenses	4,478	4,478	2,214	2,214
Donations	12,646	12,646	1,437	1,437
Legal and professional fees	9,148	9,148	1,440	1,440
Telephone	180	180	399	399
Foreign exchange gain/loss	–	–	204	204
Accountancy	3,208	3,208	1,450	1,450
Transportation of dogs	255,899	255,899	158,243	158,243
Dog food and other direct costs	80,360	80,360	42,633	42,633
Veterinary Costs	166,414	166,414	82,666	82,666
Foster carers	5,574	5,574	13,274	13,274
	<u>543,279</u>	<u>543,279</u>	<u>316,575</u>	<u>316,575</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Storage	1,656	1,656	1,557	1,557
Computer costs	1,268	1,268	425	425
Bank charges	152	152	(112)	(112)
Paypal fees	2,167	2,167	2,908	2,908
Building materials	28,398	28,398	8,064	8,064
Motor expenses	3,932	3,932	2,674	2,674
Advertising	4,717	4,717	4,679	4,679
	<u>42,290</u>	<u>42,290</u>	<u>20,195</u>	<u>20,195</u>

9. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Foreign exchange differences	<u>–</u>	<u>204</u>

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,250</u>	<u>3,250</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2020 £	2019 £
Prepayments and accrued income	623	596
Other debtors	<u>4,409</u>	<u>2,795</u>
	<u>5,032</u>	<u>3,391</u>

14. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2020 £	2019 £
Cash at bank and in hand	30,991	20,108
Bank overdrafts	—	(3)
	<u>30,991</u>	<u>20,105</u>

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	—	3
Accruals and deferred income	<u>1,408</u>	<u>2,050</u>
	<u>1,408</u>	<u>2,053</u>

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 20 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>21,446</u>	<u>598,738</u>	<u>(585,569)</u>	<u>34,615</u>

	At 1 January 20 19 £	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>9,268</u>	<u>348,948</u>	<u>(336,770)</u>	<u>21,446</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	35,867	35,867
Creditors less than 1 year	<u>(3,050)</u>	<u>(3,050)</u>
Net assets	<u>32,817</u>	<u>32,817</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	46,998	46,998
Creditors less than 1 year	<u>(4,106)</u>	<u>(4,106)</u>
Net assets	<u>42,892</u>	<u>42,892</u>

18. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	20,108	10,883	30,991
Bank overdrafts	<u>(3)</u>	<u>3</u>	<u>-</u>
	<u>20,105</u>	<u>10,886</u>	<u>30,991</u>

19. Related parties

There are no related party disclosures for the accounting period.

Paws2Rescue
Management Information
Year ended 31 December 2020

The following pages do not form part of the financial statements.

Paws2Rescue

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	260,487	174,508
Animal adoptions	337,590	167,257
	<u>598,077</u>	<u>341,765</u>
 Charitable activities		
Merchandise sales	659	7,181
 Investment income		
Bank interest receivable	2	2
	<u>2</u>	<u>2</u>
 Total income	<u>598,738</u>	<u>348,948</u>
 Expenditure		
Costs of raising donations		
Purchases	–	4,038
Rates and water	4,669	7,878
Insurance	703	699
Motor vehicle expenses	4,478	2,214
Vehicle leasing/hire	12,646	1,437
Legal and professional fees	9,148	1,440
Telephone	180	399
Foreign exchange gain/loss	–	204
Accountancy	3,208	1,450
Transportation of dogs	255,899	158,243
Dog food and other direct costs	80,360	42,633
Veterinary Costs	166,414	82,666
Foster carers	5,574	13,274
	<u>543,279</u>	<u>316,575</u>
 Other expenditure		
Storage	1,656	1,557
Computer costs	1,268	425
Bank charges	152	(112)
Paypal fees	2,167	2,908
Building materials	28,398	8,064
Motor expenses	3,932	2,674
Advertising	4,717	4,679
	<u>42,290</u>	<u>20,195</u>
 Total expenditure	<u>585,569</u>	<u>336,770</u>

Paws2Rescue

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020	2019
	£	£
Net income	<u>13,169</u>	<u>12,178</u>

Paws2Rescue

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Costs of raising donations		
Cost of fundraising events		
Cost of fundraising events	—	4,038
Merchandise	4,669	7,878
Insurance	703	699
General expenses	4,478	2,214
Donations	12,646	1,437
Legal and professional fees	9,148	1,440
Telephone	180	399
Foreign exchange gain/loss	—	204
Accountancy	3,208	1,450
Transportation of dogs	255,899	158,243
Dog food and other direct costs	80,360	42,633
Veterinary Costs	166,414	82,666
Foster carers	5,574	13,274
	<u>543,279</u>	<u>316,575</u>
Costs of raising donations	<u>543,279</u>	<u>316,575</u>