

PAWS2RESCUE

England & Wales · Charity number 1156882

Details

Status Registered

Legal form Other

Registered 2014-05-01

Register [View on the Charity Commission register](#)

Contact

Address Paws2Rescue
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Phone 07503373478

Email paws2rescue@outlook.com

Website www.paws2rescue.com

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC TO RELIEVE THE SUFFERING OF ANIMALS IN NEED OF CARE AND ATTENTION AND TO PROVIDE HOMES OR OTHER FACILITIES FOR THE RECEPTION, CARE AND TREATMENT OF SUCH ANIMALS AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL AND THE PREVENTION OF CRUELTY AND SUFFERING IN PARTICULAR BUT NOT EXCLUSIVELY TO DOGS IN ROMANIA.

Activities: Activities: raising donations - donating to Romania and Ukraine - supporting rescuers, to help stray and abandoned dogs and provide shelter, neuter and education campaigns, and raising public awareness in the UK about stray and abandoned dogs across the world and how we help, arranging adopting and fostering of dogs into the UK and EU.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Animals
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Romania
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£224,580	£299,850	-	-
2023-12-31	£314,626	£217,077	-	-
2022-12-31	£348,056	£352,119	-	-
2021-12-31	£520,383	£485,267	£69,731	0
2020-12-31	£598,738	£585,569	£34,615	0

Trustees

Name	Role	Appointed
ALISON STANDBRIDGE	Chair	2014-03-07
Linda Kensett		2024-07-01
RACHAEL DULWICH		2014-03-07
Yvonne Vehlow		2019-05-30

Accounts

REGISTERED CHARITY NUMBER: 1156882

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
PAWS2RESCUE

Centora James Limited
Jury Farm
Ripley Lane
West Horsley
KT24 6JT

PAWS2RESCUE

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FOR THE YEAR ENDED 31 DECEMBER 2024

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PAWS2RESCUE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NAME	PAWS2RESCUE
REGISTERED CHARITY NUMBER	1156882
PRINCIPAL ADDRESS	71-75 Shelton Street Covent Garden London WC2H 9JQ
TRUSTEES	A Standbridge R Dulwich Y Vehlow L Kensett (appointed 1.7.24)
INDEPENDENT EXAMINER	David Alan Payne FCA Allen House 1 Westmead Road Sutton Surrey SM1 4LA

PAWS2RESCUE

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document:

Constitution

Charity constitution:

Unincorporated Association

Trustee selection methods:

Elected by equal vote current trustees. In the event of a disputed decision, the vote will move to the Treasurer, until such time as there are an uneven number of trustees.

Additional governance issues:

Paws2Rescue utilise the Charity Commission recommended procedures.

Organisational structure:

Trustees provide the strategy and direction of the charity, including annual planning for specific projects in Romania for example, a new neuter clinic or a new dog shelter to be built.

All of our team are volunteers.

Our volunteers are split into teams, representing each area of our work:

- Adoptions team
- Van run team (when adopted dogs are prepared and travelling to the UK to their families)
- Homecheck team
- Behaviour support team (dog training)
- Administration team
- Social media team
- Fundraising team
- Sponsor Dog team
- Projects Team

Each team is led by a volunteer, and every volunteer within Paws2Rescue has a specific role allocated to them. In addition to their role, team can take on additional or shadowing roles or activities.

We continue to be a diverse and inclusive team: we are Investor In Volunteers (IIV) accredited and we regard mental health is as important as our physical health, placing huge importance on the well being of our volunteer team. We have a Wellbeing Manager within our team.

Related parties:

There are no related parties, either within the UK or otherwise who are related to the Paws2Rescue charity.

Major Risks Procedures:

Paws2Rescue have defined and identified major risks which could occur both within the UK and within the territories in which charity work is being focused and within the four risk quadrants of volunteers, UK dogs, economic climate and policy in Romania, general public. This continues to be reviewed on an annual basis.

There is a formal incident process for UK incidents. In the event of an emergency incident occurring in the territory recipient, Paws2Rescue management team will within 24 hours, discuss and formulate a response to the crisis: including emergency fundraising and flying to the territory if required. There are systems and procedures in place to manage Major Risks.

General Data Protection Regulations (GDPR):

Paws2Rescue have in place a Privacy Policy and this is also displayed on our website.

All volunteers are required to read and sign and date a Confidentiality Agreement pertaining to the sight and privacy of personal data and we notify adopters ("consumers") of the reason that we hold information. We no longer hold personal data paper records and we store personal data securely. Our website cookie policy is written and managed by a professional third party. Our website provider has secure protections in place. We have a volunteer member of our team who is responsible for our GDPR compliance and cyber.

PAWS2RESCUE

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Summary of the objectives:

For the benefit of the public to relieve the suffering of animals in need of care and attention and to provide homes or other facilities for the reception, care and treatment of such animals and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering in particular but not exclusively to dogs in Romania.

Summary of the main activities undertaken for the working towards the objectives:

To raise awareness to the public within the UK by using social media and paper media, attending local events and through our visits to Romania and other countries, as the eyes of our supporters: to help the public to understand the problems with animal abuse, neglect and stray dogs and how we are working toward providing solutions.

Raising donations through social media, fundraising events, legacies, newsletters and merchandise. Which in turn provide food, assist trusted NGO's and rescuers in Romania and other countries with foster of rescued animal costs, and vet bills and the like.

Visits to Romania to meet with trusted individual rescuers, local charities, shelters, to feed the dogs, and to raise awareness in the UK to the plight and abuse of Romanian dogs. To work in the communities in educating the younger generation with our one day events and in schools overseas and in the UK, and communities with our online education programme. Our education programme is an area which we have continued to focus on in 2024, and we have re-launched physical lessons in schools across Romania in 2024.

The building and repairing of shelters in Romania to provide reception, food and care for the stray dogs suffering cruelty. Working with our rescuers who co-ordinate Paws2Rescue activities in Romania. The leasing and setting up of vet clinics, the purchase of mobile vet clinics across Romania, with a continued focus on rural Romania.

Carrying out neuter campaigns across the country and we have neutered over 18,000 animals to the end of 2024.

Carrying out education campaigns in schools and communities to teach animal care and empathy, in Romania and Peru, and our commitment to extend the rescue of dogs and cats, neuter campaigns and education in any country of the world which is in desperate need of assistance.

Arranging the adoption of a smaller number of dogs and cats into families from the UK, Romania and other countries including South Korea, Ukraine and Egypt.

Working with our Veterinary and research friends within Romania, we are included in research on the canine disease brucellosis, taking part in national discussion in the UK and physical research in Romania.

Paws2Rescue continue to run our Vet Scholarship scheme to ensure that community and stray animals have vets for the future. We have completed 7 years of this programme. The vet students will provide their time free and join our neuter campaigns throughout the year, along with other activities.

Paws2Rescue hereby declare that prior to every activity undertaken, trustees have had regard to the guidance issued by the Charity Commission on public benefit issues.

Additional detail of objectives and activities:

Paws2Rescue planning includes a framework of events and also Key Projects and Other Projects for the following year, and for three years in advance.

For the 2024 financial year, key projects that we worked for were:

- Multiple neuter campaigns across Romania and promotion and work promoting basic animal care in the communities of Jilava, Caransebes, Harlau, Miroslava, Iasi and other rural areas including monasteries. We have also carried out our own neuter campaigns in two areas of Ukraine - in the East and South.
- Christmas Shoebox appeal for children was again a success and our UK team were a part of taking these into communities. This annual project helps us gain trust and build relationships in communities, whilst also teaching compassion, and discussing animal care and taking note of households with un-neutered animals in readiness for our next campaign.
- Our sanctuary for 200 dogs opened in Romania in 2023 with one side occupied, and in the summer of 2024, this was fully opened. We also installed solar panels to bring electricity for the water pump, sensor lights and CCTV.

PAWS2RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

- Welcoming new Paws2Rescue vet students into our team in Romania. Our vet scholars work on neuter campaigns and research programmes throughout the year for us, and our medical centre in Jilava, which was opened in 2023, has been operational throughout 2024.
- Working with Save The Horses Romania on a joint project, we started work on a vet and neuter clinic and sanctuary for horses, cats and dogs in Prahova county. Due to the immense size of this project, we are aiming to complete this in 2027.
- In the UK specifically raising awareness at events including Paws In The Park, through summer dog meet us across the country and with our attendance / awards: Petplan Animal Charity Nominee. Raising awareness locally through our 2 dog shows held in Sutton, Surrey, with 2024 being our 4th year. We distribute pictorial leaflets designed for the children, teaching them how to approach dogs.

Paws2Rescue raise money for the purchase of the vet clinics, medical centre and building of the sanctuary, and then donate the money to our local NGO partner, who will then make the purchase locally and legally own the property. Paws2Rescue have no legal ownership of any properties in Romania or any country.

For this financial year, general activities included:

- Response to emergency events including Prepare for Winter
- Response to extreme suffering of individual animals - rescuing and raising donations
- The growth of our work in promoting and raising awareness in the UK across a wider social media spectrum
- Continued fundraising to help NGO's and other individual rescuers, in their care of the dogs by helping with: food, vet bills, foster care, emergency response.
- A specific focus internally on our volunteers wellbeing, building and bonding our team, webinar training, online meetings and UK team growth.
- Neuter campaigns and education in El Agustino in Peru.
- Continuing our support of 2 shelters in Ukraine.

ACHIEVEMENTS AND PERFORMANCE

In 2024, we adopted 67 dogs from Romania and 5 dogs from Egypt into homes in the UK. We continued to send blood from Romania to the Animal and Plant Health Agency (APHA) testing. The adoption costs for dogs are non-profit making. In 2024, we neutered 1,828 dogs, which is around 25 dogs for every 1 adopted, demonstrating the focus of our work.

Three key areas of the charity are in place, with projects working towards our goal of leaving a lasting legacy to help the dogs and animals in rural Romania and other countries.

- a) The assistance of the dogs in desperate need in Romania and across the world
- b) The fostering or adoption of dogs into homes in the UK and other countries. This is the key area with the least focus in 2024, as it was in 2023, and will be in 2025..
- c) Key focus on our neutering programmes, our education programme and raising awareness.

Over 18,000 animals neutered by Paws2Rescue up to the end of 2024.

During 2024 our volunteer team in the UK, reduced in number slightly to 37. We have a very stable team with minimal need to expand. We have a diverse range of volunteers and continue to be an equal opportunity charity.

A focus on best practice within each process of adoption and work with rescuers on the ground in Romania continues. A key focus of our adoption programme has been blood testing and research into disease, research which we expanded during 2023, to sending blood from Romania to APHA laboratory in the UK for testing prior to travel. This continued throughout 2024, and will do again in 2025.

Our focus internally on looking after our volunteers, and growing as a team, won us the accreditation of Investor In Volunteers ((IIV)) in 2021 which we worked on again throughout 2024 - and we have now been awarded the accreditation until 2028.

In January 2024, we received the second part of a donation from Ricky Gervais. This was in the region of £17,000.

PAWS2RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Policy on Reserves:

£60,000 minimum reserve was our intention once again in 2024.

Our minimum reserve policy was to maintain the 2023 figure, with a view that due to the economic climate, donations would reduce in 2024. We also have one dog in UK kennels in our care, and we had to include an amount to ensure that we could pay kennel and vet fees for this dog.

Funds in Deficit:

The charity owes £2,874 as at 31st December 2024. This is a slight increase on the previous year and relates to invoices for December 2024 not yet received.

As at 31st December 2024, the money owed to the charity is £1,453, which is a 60% reduction on the previous year, and the charity has prepaid £3,732 in expenses.

Further finance review details:

86% of the total charity income was derived from donations, a similar percentage to the previous year.

The remaining income was from animal adoptions.

The fees received from adopters were paid out by Paws2Rescue to our third party transporter to cover transport costs and to rescuers and vets to cover expenses for the preparation of dogs, including vaccinations, blood tests, passports and neutering. Paws2Rescue makes no profit from any dog adoption.

Paws2Rescue received no grants in 2024.

How expenditure has supported the key objectives:

A key expenditure has been in sending payments to our rescuers to support the dogs in their care whether this has been for food, vet bills or shelter repairs, and to buy food whilst overseas during our visits. This supports a key objective in relieving suffering and providing facilities for their reception care and treatment.

Other expenditure, although reduced from the prior year, has been made on merchandise, which has generated donations and profit through sales. This has also helped to raise public awareness of Paws2Rescue and our vital work.

Expenditure made in 2024 included building materials to help rescuers repair shelters, fix fencing and kennels, and to achieve the full opening of the sanctuary in Romania with utilities and CCTV protection.

Specific expenditure in 2024 has been on advertising and promotion of our sponsored dogs, our education programme and in a legacy publication for solicitors involved in will writing.

INVESTMENT POLICY

In 2024, we again stated that, if the opportunity arose to put down a lasting footprint in a rural area with a local and trusted NGO, then we would carry out this project. Such projects, investing donations, would be the building of a sanctuary or shelter, leasing or donating to purchase a holding to set up a vet clinic or the purchase of mobile vet clinics.

The sanctuary was fully completed and operational in 2024, and we commenced work on a dog, cat and horse clinic in 2024. This started with the specific large donation received, and we aim to complete this project in 2027.

We continued to provide donations for major projects in improving conditions for the rescued dogs in private shelters, but not the property of Paws2Rescue.

Approved by order of the board of trustees on 7th October 2025 and signed on its behalf by:



.....
A Standbridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAWS2RESCUE**

Independent examiner's report to the trustees of Paws2Rescue

I report to the charity trustees of the Trust on my examination of the accounts of Paws2Rescue (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Alan Payne FCA
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

Date: 8/10/2025

PAWS2RESCUE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	4	224,533	314,593
Investment income	5	<u>47</u>	<u>33</u>
Total		<u>224,580</u>	<u>314,626</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	6	10,848	11,802
Charitable activities			
Charitable activities	7	270,157	187,872
Other	8	<u>18,845</u>	<u>17,403</u>
Total		<u>299,850</u>	<u>217,077</u>
NET INCOME/(EXPENDITURE)		(75,270)	97,549
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>163,217</u>	<u>65,668</u>
TOTAL FUNDS CARRIED FORWARD		<u>87,947</u>	<u>163,217</u>

The notes form part of these financial statements

PAWS2RESCUE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

		31.12.24	31.12.23
		Total	Total
		funds	funds
		£	£
CURRENT ASSETS	Notes		
Debtors	10	5,185	3,942
Cash at bank and in hand		<u>85,636</u>	<u>162,076</u>
		90,821	166,018
CREDITORS			
Amounts falling due within one year	11	(2,874)	(2,801)
		<u>87,947</u>	<u>163,217</u>
NET CURRENT ASSETS			
		87,947	163,217
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>87,947</u>	<u>163,217</u>
NET ASSETS			
		<u>87,947</u>	<u>163,217</u>
FUNDS			
Unrestricted funds		<u>87,947</u>	<u>163,217</u>
TOTAL FUNDS		<u>87,947</u>	<u>163,217</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th October 2025 and were signed on its behalf by:



.....
A Standbridge - Trustee

PAWS2RESCUE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(76,487)</u>	<u>94,672</u>
Net cash (used in)/provided by operating activities		<u>(76,487)</u>	<u>94,672</u>
Cash flows from investing activities			
Interest received		<u>47</u>	<u>33</u>
Net cash provided by investing activities		<u>47</u>	<u>33</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(76,440)	94,705
Cash and cash equivalents at the beginning of the reporting period		<u>162,076</u>	<u>67,371</u>
Cash and cash equivalents at the end of the reporting period		<u><u>85,636</u></u>	<u><u>162,076</u></u>

The notes form part of these financial statements

PAWS2RESCUE

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.12.24		31.12.23
	£		£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(75,270)		97,549
Adjustments for:			
Interest received	(47)		(33)
Increase in debtors	(1,243)		(1,730)
Increase/(decrease) in creditors	<u>73</u>		<u>(1,114)</u>
Net cash (used in)/provided by operations	<u>(76,487)</u>		<u>94,672</u>
 2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>162,076</u>	<u>(76,440)</u>	<u>85,636</u>
	<u>162,076</u>	<u>(76,440)</u>	<u>85,636</u>
Total	<u>162,076</u>	<u>(76,440)</u>	<u>85,636</u>

The notes form part of these financial statements

PAWS2RESCUE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities which relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PAWS2RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Gifts	30,704	29,564
Donations	<u>193,830</u>	<u>285,029</u>
	<u>224,534</u>	<u>314,593</u>

5. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>47</u>	<u>33</u>

6. RAISING DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Advertising	4,869	3,925
Fundraising events	2,510	3,083
Merchandise	2,501	3,510
Postage and stationery	<u>968</u>	<u>1,284</u>
	<u>10,848</u>	<u>11,802</u>

7. CHARITABLE ACTIVITIES COSTS

	31.12.24	31.12.23
	£	£
Building materials	50,107	14,395
Dog adoptions expenditure	13,717	11,508
Dog and other animal food	33,280	25,750
Foster carers	6,000	1,105
Medical centre project	2,543	20,861
Neutering of stray dogs	8,252	24,227
Transportation of dogs	30,118	37,727
Veterinary costs	37,422	45,031
Veterinary training for volunteers	10,107	7,268
Veterinary clinic project	<u>78,611</u>	<u>-</u>
	<u>270,157</u>	<u>187,872</u>

PAWS2RESCUE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**8. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Other resources expended	<u>13,904</u>	<u>4,941</u>	<u>18,845</u>

Support costs, included in the above, are as follows:

	31.12.24 Other resources expended £	31.12.23 Total activities £
Bank charges	62	124
Computer costs	1,169	677
Storage	-	2,186
Sundries	3,692	128
Transaction fees	426	602
Travel and subsistence	8,555	8,825
Insurance	332	726
Accountancy and legal fees	3,109	4,135
Audit fees	<u>1,500</u>	<u>-</u>
	<u>18,845</u>	<u>17,403</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits from employment with the charity or related entity were received by the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	-	25
VAT receivable	1,453	3,917
Prepayments	<u>3,732</u>	<u>-</u>
	<u>5,185</u>	<u>3,942</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	54	101
Other creditors	<u>2,820</u>	<u>2,700</u>
	<u>2,874</u>	<u>2,801</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

PAWS2RESCUE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	30,703	29,564
Donations	<u>193,830</u>	<u>285,029</u>
	224,533	314,593
Investment income		
Deposit account interest	<u>47</u>	<u>33</u>
Total incoming resources	224,580	314,626
EXPENDITURE		
Raising donations and legacies		
Advertising	4,869	3,925
Fundraising events	2,510	3,083
Merchandise	2,501	3,510
Postage and stationery	<u>968</u>	<u>1,284</u>
	10,848	11,802
Charitable activities		
Building materials	50,107	14,395
Dog adoptions expenditure	13,717	11,508
Dog and other animal food	33,280	25,750
Foster carers	6,000	1,105
Medical centre project	2,543	20,861
Neutering of stray dogs	8,252	24,227
Transportation of dogs	30,118	37,727
Veterinary costs	37,422	45,031
Veterinary training for volunteers	10,107	7,268
Veterinary clinic project	<u>78,611</u>	<u>-</u>
	270,157	187,872
Support costs		
Other		
Bank charges	62	124
Computer costs	1,169	677
Storage	-	2,186
Sundries	3,692	128
Transaction fees	426	602
Travel and subsistence	<u>8,555</u>	<u>8,825</u>
	13,904	12,542

This page does not form part of the statutory financial statements

PAWS2RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24	31.12.23
	£	£
Governance costs		
Insurance	332	726
Accountancy and legal fees	3,109	4,135
Audit fees	<u>1,500</u>	<u>-</u>
	<u>4,941</u>	<u>4,861</u>
Total resources expended	<u>299,850</u>	<u>217,077</u>
Net (expenditure)/income	<u>(75,270)</u>	<u>97,549</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1156882

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PAWS2RESCUE

Centora James Limited
Jury Farm
Ripley Lane
West Horsley
KT24 6JT

PAWS2RESCUE

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FOR THE YEAR ENDED 31 DECEMBER 2023

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PAWS2RESCUE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NAME	PAWS2RESCUE
REGISTERED CHARITY NUMBER	1156882
PRINCIPAL ADDRESS	71-75 Shelton Street Covent Garden London WC2H 9JQ
TRUSTEES	A Standbridge R Dulwich Y Vehlow L Burrows (resigned 1.7.24) L Kensett (appointed 1.7.24)
INDEPENDENT EXAMINER	David Payne FCA Allen House 1 Westmead Road Sutton Surrey SM1 4LA

PAWS2RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document:

Constitution.

Charity constitution:

Unincorporated Association.

Trustee selection methods:

Elected by equal vote of current trustees. In the event of a disputed decision, the vote will move to the Treasurer, until such time as there are an uneven number of trustees.

Additional governance issues:

Paws2Rescue utilise the Charity Commission recommended procedures.

Organisational structure:

Trustees provide the strategy and direction of the charity, including annual planning for specific projects in Romania for example, a new neuter clinic or a new dog shelter to be built.

All of our team are volunteers.

Our volunteers are split into teams, representing each area of our work:

- Adoptions team
- Van run team (when adopted dogs are prepared and travelling to the UK to their families)
- Homecheck team
- Behaviour support team (dog training)
- Administration team
- Social media team
- Fundraising team
- Sponsor Dog team
- Projects team

Each team is led by a volunteer, and every volunteer within Paws2Rescue has a specific role allocated to them. In addition to their role, they can take on additional or shadowing roles or activities.

We continue to be a diverse and inclusive team: we are Investor In Volunteers (IIV) accredited and regard mental health to be as important as our physical health, placing huge importance on the well being of our volunteer team. We have a Wellbeing Manager within our team.

Related parties:

There are no related parties, either within the UK or otherwise who are related to the Paws2Rescue charity.

Major risks procedures:

Paws2Rescue have defined and identified major risks which could occur both within the UK and within the territories in which charity work is being focused and within the four risk quadrants of: volunteers, UK dogs, economic climate and policy in Romania, general public. This continues to be reviewed on an annual basis.

There is a formal incident process for UK incidents. In the event of an emergency incident occurring in the territory recipient, Paws2Rescue management team will within 24 hours, discuss and formulate a response to the crisis: including emergency fundraising and flying to the territory if required. There are systems and procedures in place to manage major risks.

General Data Protection Regulations (GDPR):

Paws2Rescue have in place a Privacy Policy and this is also displayed on our website.

All volunteers are required to read and sign and date a Confidentiality Agreement pertaining to the sight and privacy of personal data and we notify adopters ("consumers") of the reason that we hold information. We no longer hold personal data paper records and we store personal data securely. Our website cookie policy is written and managed by a professional third party. Our website provider has secure protections in place. We have a volunteer member of our team who is responsible for our GDPR compliance and cyber.

PAWS2RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Summary of the objectives:

For the benefit of the public to relieve the suffering of animals in need of care and attention and to provide homes or other facilities for the reception, care and treatment of such animals. To educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering, in particular but not exclusively to dogs in Romania.

Summary of the main activities undertaken for the working towards the objectives:

To raise awareness to the public within the UK by using social media and paper media, attending local events and through our visits to Romania and other countries, as the eyes of our supporters: to help the public to understand the problems with animal abuse, neglect and stray dogs and how we are working toward providing solutions.

Raising donations through social media, fundraising events, legacies, newsletters and merchandise. Which in turn provide food, assist trusted Non-Governmental Organisations (NGO's) and rescuers in Romania and other countries with foster of rescued animal costs, vet bills and the like.

Visits to Romania to meet with trusted individual rescuers, local charities, shelters, to feed the dogs, and to raise awareness in the UK to the plight and abuse of Romanian dogs. To work in the communities and schools, both overseas and in UK, in educating the younger generation with our one day events online education programme. Our education programme is an area which we have continued to focus on in 2023, and we are re-launching physical lessons in schools across Romania in 2024.

The building and repairing of shelters in Romania to provide reception, food and care for the stray dogs suffering cruelty. Working with our rescuers who co-ordinate Paws2Rescue activities in Romania. The leasing and setting up of vet clinics, the purchase of mobile vet clinics across Romania, with a continued focus on rural Romania.

Carrying out neuter campaigns across the country and alongside 16,000 animals to the end of 2023.

Carrying out education campaigns in schools and communities to teach animal care and empathy, in Romania and Peru, and our commitment to extend the rescue of dogs and cats, neuter campaigns and education in any country of the world which is in desperate need of assistance.

Arranging the adoption of a smaller number of dogs and cats into families from the UK, Romania and other countries including South Korea and Egypt.

Working with our veterinary and research friends within Romania, we are included in research on the canine disease brucellosis, taking part in national discussion in the UK and physical research in Romania.

Paws2Rescue continue to run our Veterinary Scholarship Scheme to ensure that community and stray animals have vets for the future. We have completed 6 years of this programme.

Paws2Rescue hereby declare that prior to every activity undertaken, trustees have had regard to the guidance issued by the Charity Commission on public benefit issues.

Additional detail of objectives and activities:

Paws2Rescue planning includes a framework of events and also Key Projects and Other Projects for the following year, and for three years in advance.

For the 2023 financial year, Key Projects that we worked for were:

- Multiple neuter campaigns across Romania and promoting basic animal care in the communities of Jilava, Caransebes, Harlau, Miroslava, Iasi and other rural areas including monasteries. We have also assisted neuter campaigns being carried out in two areas of Ukraine – in the East and South.
- Christmas Shoebox appeal for children was again a success and our UK team were a part of taking these into communities. This annual project helps us gain trust and build relationships in communities, whilst also teaching compassion, and discussing animal care.
- Our sanctuary for 200 dogs opened in Romania this year and with one side now occupied, we are working to complete this in 2024 along with adding solar panels to bring electricity.
- Welcoming new Paws2Rescue vet students into our team in Romania. Our vet scholars work on neuter campaigns and research programmes throughout the year for us, and our medical centre in Jilava is now open and operational.
- In the UK specifically raising awareness at events including Paws In The Park, through summer dog meet us across the country and with our attendance / awards: Petplan Animal Charity Nominee. Raising awareness locally through our 2 dogs shows which were held in Sutton, Surrey which are continuing into 2024 too.

PAWS2RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Paws2Rescue raise money for the purchase of the vet clinics, medical centre and building of the sanctuary, and then donate the money to our local NGO partner. Our local NGO partner will then make the purchase locally and legally own the property. Paws2Rescue have no legal ownership of any properties in Romania or any other country.

For this financial year, general activities included:

- Response to emergency events including Prepare for Winter
- Response to extreme suffering of individual animals – rescuing and raising donations
- The growth of our work in promoting and raising awareness in the UK across a wider social media spectrum
- Continued fundraising to help NGO's and other individual rescuers, in their care of the dogs by helping with: food, vet bills, foster care, emergency response.
- A specific focus internally on our volunteers wellbeing, building and bonding our team, webinar training, online meetings and UK team growth.
- Continuing our support of 2 shelters in Ukraine.

ACHIEVEMENTS AND PERFORMANCE

This year saw a huge reduction in the income derived from the adoption of dogs. The adoption costs for dogs are non-profit making. In 2021 we had predicted this, and it did not affect our activities as a charity as dog adoptions are "money in and money out". We also started sending blood from our dogs in Romania to the APHA laboratory in the UK for disease testing prior to travel. In 2023, the number of adopted dogs continued to decline, as expected, and we foresee this for the future too.

Three key areas of the charity are in place, with projects working towards our goal of leaving a lasting legacy to help the dogs and animals in rural Romania and other countries.

- a) The assistance of the dogs in desperate need in Romania and across the world
- b) The fostering or adoption of dogs into homes in the UK and other countries. This is the key area with the least focus in 2023.
- c) Key focus on our neutering programmes and our education programme and raising awareness.

Over 16,000 animals neutered by Paws2Rescue up to the end of 2023.

During 2023 our volunteer team in the UK stayed at 45 volunteers. We have a very stable team with minimal need to expand. We have a diverse range of volunteers and continue to be an equal opportunity charity.

A focus on best practice within each process of adoption and work with rescuers on the ground in Romania continues. A key focus of our adoption programme has been blood testing and research into disease, research which we expanded during 2023 as mentioned, to sending blood from Romania to APHA laboratory in the UK for testing prior to travel. This is the only way we will continue forwards into 2024.

Our focus internally on looking after our volunteers, and growing as a team, won us the accreditation of Investor in Volunteers (IIV) in 2021 which will be renewed in 2024.

We had our 10th Anniversary in November 2023, and held an event which brought in donations in the region of £20,000.

FINANCIAL REVIEW

Policy on Reserves:

£60,000 minimum reserve was our intention once again in 2023.

Our minimum reserve policy was to maintain the 2022 figure, with a view that due to the economic climate, donations would reduce in 2023. We also have a very small number of dogs in UK kennels in our care, and we had to include an amount to ensure that we could pay kennel and vet fees for these dogs.

Funds in Deficit:

The charity owed £2,801 as at 31st December 2023. This was a slight reduction on prior year and related to invoices for December not being received.

The money owed to the charity as at 31st December 2023 was £3,942, which was an 80% increase on the prior year.

PAWS2RESCUE

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2023**

Further finance review details:

88% of the total charity income was derived from donations, and increase of 10% on prior year

The adoption fees received in were then paid out by Paws2Rescue in transport costs to our third party transporter and to rescuers and vets for the preparation of dogs including vaccinations, blood tests and passport, for neutering and for the required kennel stays in the UK. There is no profit made from any dog adoption.

The remaining income was from animal adoptions.

Paws2Rescue received no grants in 2023.

Paws2Rescue received a large donation in the sum of £53,000 at the end of December 2023, for a large project in 2024.

How expenditure has supported the key objectives:

A key expenditure has been to sending payments to our rescuers to support the dogs in their care whether this has been for food, vet bills or shelter repairs, and to buy food whilst overseas during our visits. This supports a key objective in relieving suffering and providing facilities for their reception care and treatment.

Other expenditure has been made on merchandise, which has increased donations and profit through sales, and raised public awareness of Paws2Rescue and our vital work, particularly as we started our "we are ten years old" celebrations.

Expenditure made in 2023 included building materials to help rescuers repair shelters, fix fencing and kennels, and to achieve the opening of the sanctuary in Romania.

Specific expenditure in 2023 has been on advertising and promotion of our sponsored dogs, children's education printing and our education programme: and in a legacy publication for solicitors involved in will writing.

INVESTMENT POLICY

In 2023, we stated that, if the opportunity arose to put down a lasting footprint in a rural area with a local and trusted NGO, then we would carry out this project. Such projects, investing donations, would building of a sanctuary or shelter, leasing or donating to purchase a holding to set up a vet clinic or the purchase of mobile vet clinics in rural areas.

The sanctuary opened in 2023, and we will complete this in 2024 and look at one final new specific project to be a focus within the next 3 years.

We continued to provide donations for major projects in improving conditions for the rescued dogs in private shelters, but not the property of Paws2Rescue.

Approved by order of the board of trustees on 24th October 2024 and signed on its behalf by:



A Standbridge (Oct 24, 2024 20:56 GMT+1)

.....
A Standbridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAWS2RESCUE**

Independent examiner's report to the trustees of Paws2Rescue

I report to the charity trustees on my examination of the accounts of Paws2Rescue (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

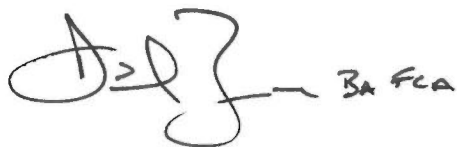
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'D. Payne', followed by the text 'BA FCA'.

David Payne FCA
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

29/10/2024

PAWS2RESCUE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		31.12.23 Total funds £	31.12.22 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4	314,593	348,052
Investment income	5	<u>33</u>	<u>4</u>
Total		<u>314,626</u>	<u>348,056</u>
 EXPENDITURE ON			
Raising funds			
Raising donations and legacies	6	11,802	274,257
Other expenditure			
Charitable activities	7	187,872	-
Other	8	<u>17,403</u>	<u>77,862</u>
Total		<u>217,077</u>	<u>352,119</u>
 NET INCOME/(EXPENDITURE)		97,549	(4,063)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>65,668</u>	<u>69,731</u>
 TOTAL FUNDS CARRIED FORWARD		<u>163,217</u>	<u>65,668</u>

The notes form part of these financial statements

PAWS2RESCUE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

		31.12.23 Total funds £	31.12.22 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	10	3,942	2,212
Cash at bank and in hand		<u>162,076</u>	<u>67,371</u>
		166,018	69,583
CREDITORS			
Amounts falling due within one year	11	<u>(2,801)</u>	<u>(3,915)</u>
NET CURRENT ASSETS		<u>163,217</u>	<u>65,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,217</u>	<u>65,668</u>
NET ASSETS		<u>163,217</u>	<u>65,668</u>
FUNDS			
Unrestricted funds		<u>163,217</u>	<u>65,668</u>
TOTAL FUNDS		<u>163,217</u>	<u>65,668</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th October 2024 and were signed on its behalf by:

A Standbridge
A Standbridge (Oct 24, 2024 20:56 GMT+1)

.....
A Standbridge - Trustee

PAWS2RESCUE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>94,672</u>	<u>(711)</u>
Net cash provided by/(used in) operating activities		<u>94,672</u>	<u>(711)</u>
 Cash flows from investing activities			
Interest received		<u>33</u>	<u>-</u>
Net cash provided by investing activities		<u>33</u>	<u>-</u>
		<u> </u>	<u> </u>
 Change in cash and cash equivalents in the reporting period		94,705	(711)
Cash and cash equivalents at the beginning of the reporting period		<u>67,371</u>	<u>68,082</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>162,076</u></u>	<u><u>67,371</u></u>

The notes form part of these financial statements

PAWS2RESCUE

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.12.23	31.12.22	
	£	£	
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	97,549	(4,063)	
Adjustments for:			
Interest received	(33)	-	
(Increase)/decrease in debtors	(1,730)	1,327	
(Decrease)/increase in creditors	(1,114)	2,025	
Net cash provided by/(used in) operations	<u>94,672</u>	<u>(711)</u>	
 2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>67,371</u>	<u>94,705</u>	<u>162,076</u>
	<u>67,371</u>	<u>94,705</u>	<u>162,076</u>
Total	<u>67,371</u>	<u>94,705</u>	<u>162,076</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities which relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gifts	29,564	86,450
Donations	<u>285,029</u>	<u>261,602</u>
	<u>314,593</u>	<u>348,052</u>

5. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>33</u>	<u>4</u>

6. RAISING DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Insurance	-	924
General expenses	-	4,671
Donations	-	12,780
Travel and subsistence	-	11,341
Legal and professional fees	-	17,380
Telephone	-	138
Accountancy	-	3,470
Transportation of dogs	-	46,446
Dog food and other direct costs	-	65,309
Veterinary costs	-	110,285
Foster carers	-	1,513
Advertising	3,925	-
Fundraising events	3,083	-
Merchandise	3,510	-
Postage and stationery	<u>1,284</u>	<u>-</u>
	<u>11,802</u>	<u>274,257</u>

7. CHARITABLE ACTIVITIES COSTS

	31.12.23	31.12.22
	£	£
Building materials	14,395	-
Dog adoption expenditure	11,508	-
Dog and other animal food	25,750	-
Foster carers	1,105	-
Medical centre project	20,861	-
Neutering of stray dogs	24,227	-
Transportation of dogs	37,727	-
Veterinary costs	45,031	-
Veterinary training for volunteers	<u>7,268</u>	<u>-</u>
	<u>187,872</u>	<u>-</u>

PAWS2RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other resources expended	<u>12,542</u>	<u>4,861</u>	<u>17,403</u>

Support costs, included in the above, are as follows:

	31.12.23 Total activities £	31.12.22 Total activities £
Storage	2,186	1,924
Computer costs	677	548
Bank charges	124	82
Transaction fees	602	843
Building materials	-	62,980
Printing, postage and stationery	-	5,503
Motor expenses	-	2,441
Advertising	-	3,541
Sundries	128	-
Travel and subsistence	8,825	-
Insurance	726	-
Accountancy and legal fees	<u>4,135</u>	<u>-</u>
	<u>17,403</u>	<u>77,862</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits from employment with the charity or related entity were received by the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	25	-
VAT receivable	3,917	1,171
Prepayments	<u>-</u>	<u>1,041</u>
	<u>3,942</u>	<u>2,212</u>

PAWS2RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	101	2,035
Other creditors	<u>2,700</u>	<u>1,880</u>
	<u>2,801</u>	<u>3,915</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

PAWS2RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	29,564	86,450
Donations	<u>285,029</u>	<u>261,602</u>
	314,593	348,052
Investment income		
Deposit account interest	<u>33</u>	<u>4</u>
Total incoming resources	314,626	348,056
EXPENDITURE		
Raising donations and legacies		
Insurance	-	924
General expenses	-	4,671
Donations	-	12,780
Travel and subsistence	-	11,341
Legal and professional fees	-	17,380
Telephone	-	138
Accountancy	-	3,470
Transportation of dogs	-	46,446
Dog food and other direct costs	-	65,309
Veterinary costs	-	110,285
Foster carers	-	1,513
Advertising	3,925	-
Fundraising events	3,083	-
Merchandise	3,510	-
Postage and stationery	<u>1,284</u>	<u>-</u>
	11,802	274,257
Charitable activities		
Building materials	14,395	-
Dog adoptions expenditure	11,508	-
Dog and other animal food	25,750	-
Foster carers	1,105	-
Medical centre project	20,861	-
Neutering of stray dogs	24,227	-
Transportation of dogs	37,727	-
Veterinary costs	45,031	-
Veterinary training for volunteers	<u>7,268</u>	<u>-</u>
	187,872	-

This page does not form part of the statutory financial statements

PAWS2RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

Support costs

	31.12.23	31.12.22
	£	£
Other		
Storage	2,186	1,924
Computer costs	677	548
Bank charges	124	82
Transaction fees	602	843
Building materials	-	62,980
Printing, postage and stationery	-	5,503
Motor expenses	-	2,441
Advertising	-	3,541
Sundries	128	-
Travel and subsistence	<u>8,825</u>	<u>-</u>
	12,542	77,862
 Governance costs		
Insurance	726	-
Accountancy and legal fees	<u>4,135</u>	<u>-</u>
	<u>4,861</u>	<u>-</u>
 Total resources expended	<u>217,077</u>	<u>352,119</u>
 Net income/(expenditure)	<u>97,549</u>	<u>(4,063)</u>

Accounts

CHARITY REGISTRATION NUMBER: 1156882

Paws2Rescue
Unaudited Financial Statements
31 December 2021

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

Paws2Rescue
Financial Statements
Year ended 31 December 2021

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Paws2Rescue
Trustees' Annual Report
Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Paws2Rescue
Charity registration number	1156882
Principal office	71-75 Shelton Street Covent Garden London WC2H 9JQ

The trustees

A Standbridge
R Dulwich
L Burrows
Y Vehlow

Independent examiner

David Payne FCA
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

The notes on pages 11 to 16 form part of these financial statements.

Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, Governance and management

Type of governing document:

Constitution

Charity constitution:

Unincorporated Association

Trustee selection methods:

Elected by equal vote current trustees. In the event of a disputed decision, the vote will move to the Treasurer, until such time as there are an uneven number of trustees.

Additional governance issues:

Paws2Rescue utilise the Charity Commission recommended procedures and external Charity Governance Certification being worked towards which will be in place by end of 2022.

Organisational structure:

Trustees provide the strategy and direction of the charity, including annual planning for specific projects in Romania for example, a new neuter clinic or a new neuter campaign.

All our team are volunteers.

Our volunteers are split into teams, representing each area of our work:

- Adoptions team
- Van run team (when adopted dogs are prepared and travelling to the UK to their families)
- Homecheck team
- Behaviour support team (dog training)
- Administration team
- Social media team
- Fundraising team
- Sponsor Dog team

Each team is led by a volunteer, and every volunteer within Paws2Rescue has a specific role allocated to them. In addition to their role, team can take on additional or shadowing roles or activities.

We have a well being volunteer for our whole team, we are Investor In Volunteers IIV accredited and we regard mental health is as important as our physical health placing huge importance on the well being of our volunteer team.

Related parties:

There are no related parties, either within the UK or otherwise who are related to the Paws2Rescue charity.

Major Risks Procedures:

Paws2Rescue have defined and identified major risks which could occur both within the UK and within the territories in which charity work is being focused and within the four risk quadrants of volunteers, UK dogs, economic climate and policy in Romania, general public. This has been reviewed on an annual basis, and as and when, but will be reviewed on a six monthly basis from 2022.

The notes on pages 11 to 16 form part of these financial statements.

There is a formal incident process for UK incidents. In the event of an emergency incident occurring in the territory recipient, Paws2Rescue management team will within 24 hours, discuss and formulate a response to the crisis: including emergency fundraising and flying to the territory if required. There are systems and procedures in place to manage Major Risks.

General Data Protection Regulations (GDPR):

Paws2Rescue have in place a Privacy Policy and this is also displayed on our website.

All volunteers are required to read and sign and date a Confidentiality Agreement pertaining to the sight and privacy of personal data and we notify adopters ("consumers") of the reason that we hold information. We no longer hold personal data paper records and we store personal data securely. Our website cookie policy is written and managed by a professional third party. Our website provider has secure protections in place. We have a volunteer member of our team who is responsible for our GDPR compliance and cyber.

Objectives and Activities:

Summary of the Objects:

For the benefit of the public to relieve the suffering of animals in need of care and attention and to provide homes or other facilities for the reception, care and treatment of such animals and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering in particular but not exclusively to dogs in Romania.

Summary of the main activities undertaken for the working towards the Objects:

To raise awareness to the public within the UK by using social media and paper media, attending local events and through our monthly visits to Romania and other countries, as the eyes of our supporters: to help the public to understand the problems with animal abuse, neglect and stray dogs and how we can work toward providing solutions.

Raising donations through social media, fundraising events, legacies, newsletters and merchandise. Which in turn provide food, assist trusted NGO's and rescuers in Romania and other countries with foster of rescued animal costs, and vet bills and the like.

Visits to Romania on at least a bi-monthly basis meet with trusted individual rescuers, local charities, shelters, to feed the dogs, and to raise awareness in the UK and EU to the plight and abuse of Romanian dogs. To work in the communities in educating the younger generation with our one day events and in schools overseas and in the UK, and communities with our online education programme.

The building and repairing of shelters in Romania to provide reception, food and care for the stray dogs suffering cruelty. Working with our rescuers who co-ordinate Paws2Rescue activities in Romania. The leasing and setting up of vet clinics, the purchase of mobile vet clinics across Romania, with a continued focus on rural Romania.

Carrying out neuter campaigns across the country and alongside local charities called NGO's, key to solving the stray dog population problems. We have neutered over 10,000 animals to the end of 2021.

Carrying out education campaigns in schools and communities to teach animal care and empathy, in Romania and Peru, and our commitment to extend the rescue of dogs and cats, neuter campaigns and education in any country of the world which is in desperate need of assistance.

Arranging the adoption of dogs and cats into families from the UK, Romania and other countries including South Korea and Egypt.

Paws2Rescue hereby declare that prior to every activity undertaken, trustees have had regard to the guidance issued by the Charity Commission on public benefit issues.

The notes on pages 11 to 16 form part of these financial statements.

Additional detail of Objectives and Activities:

Paws2Rescue planning includes a framework of events and also Key Projects and Other Projects for the following year, and for three years in advance.

For the 2021 financial year, key projects that we worked for were:

Multiple neuter campaigns across Romania and promotion and work promoting basic animal care in the communities of Ortisoara, Moldova Noua, Harlau, Miroslava, Fagaras, Iasi and other rural areas including monasteries.

Christmas Shoebox appeal for children was again a success and our UK team braved covid restrictions and went to Romania to be a part of this event.

Groundwork and building work started on a new sanctuary in Romania which we are working on in collaboration with our local NGO. Our fundraising campaign Walking To Build A Safer Future, supported by our patrons, assisted in fundraising and raising awareness for the desperate need for this sanctuary.

Welcoming a new Paws2Rescue vet student into our team in Romania. Our vet scholars work on neuter campaigns and research programmes throughout the year for us, and in 2021 this was canineish.

In the UK specifically raising awareness at events including Paws In The Park, through summer dog meet us across the country and with our attendance / awards: Integrity 2021 and Petplan Animal Charity Nominee.

For this financial year, general activities included:

Response to emergency events including Prepare for Winter

Response to extreme suffering of individual animals – rescuing and raising donations

The growth of our work in promoting and raising awareness in the UK across a wider social media spectrum

Continued fundraising to help NGO's and other individual rescuers, in their care of the dogs by helping with: food, vet bills, foster care, emergency response.

Due to the continued global pandemic, a specific focus internally on our volunteers, building and bonding our team, webinar training, online meetings and UK team growth.

Achievements and Performance:

This year had a continued increase in the income derived from the adoption of dogs. The adoption costs for dogs are non-profit making. In 2022 we do anticipate this level of adoptions reducing significantly as the country moves out of covid restrictions.

Three key areas of the charity are in place, with projects working towards our goal of leaving a lasting legacy to help the dogs and animals in rural Romania and other countries:

- a) The assistance of the dogs in desperate need in Romania and across the world
- b) The fostering or adoption of dogs into homes in the UK and other countries.
- c) Key focus on our neutering programmes and our education programme.

Over 10,000 animals neutered by Paws2Rescue up to the end of 2021.

During 2021 our volunteer team in the UK grew in number to 38. This was driven by our volunteer planning programme, and activities within our administration being split out to allow volunteer responsibility to be allocated.

A focus on best practice within each process of adoption and work with rescuers on the ground in Romania continues. A key focus of our adoption programme has been blood testing and research into disease, research which we are looking to expand further in the forthcoming 3 years.

The notes on pages 11 to 16 form part of these financial statements.

Our focus internally on looking after our volunteers, and growing as a team, won us the accreditation of Investor In Volunteers (IIC) in 2021.

Financial Review:

Policy on Reserves:

£50,000 minimum reserve.

Our minimum reserve policy increased due to the unknown effects of the global pandemic on our rescue and the commitment to our 3 year project to build an animal sanctuary in Western Romania.

Funds in Deficit:

The charity owed £1,889.93 as at 31st December 2021. This is made up of £149.93 (Brelades Veterinary Surgery) and £1,740.00 which relates to Turpin Barker Armstrong independent examination fee.

The money owed to the charity as at 31st December 2021 is £3,539.64 and this is made up of the VAT refund for December 2021 quarter - £2,663.39 and £876.25 relating to the prepaid insurance.

Further finance review details:

61% of the total charity income was derived from the adoption of dogs.

This is an increase of 5% on 2020.

Whilst less dogs were adopted in 2021 than 2020, this demonstrates a slight reduction in donations to support our work.

The adoption fees received were then paid out by Paws2Rescue in transport costs to our third party transporter and to rescuers and vets for the preparation of dogs including vaccinations, blood tests and passport, for neutering and for the required kennel stays in the UK.

There is no profit made from any dog adoption.

The remaining income: principal sources were from requests for donations and fundraising on social media, from the sale of Paws2Rescue merchandise, from fundraising events and individual one off donations which were in the main for neutering.

Paws2Rescue also received a grant from Battersea Cats and Dogs Home in support of our neutering campaigns in 2021.

How expenditure has supported the Key Objectives:

A key expenditure has been to sending payments to our rescuers to support the dogs in their care whether this has been for food, vet bills or shelter repairs, and to buy food whilst overseas during our visits. This supports a key objective in relieving suffering and providing facilities for their reception care and treatment.

Other expenditure has been made on merchandise, which has increased donations and profit through sales, and raised public awareness of Paws2Rescue and our vital work.

Expenditure made in 2021 included building materials to help rescuers repair shelters, fix fencing and kennels, plus the start of building works on a new sanctuary in Western Romania.

Specific expenditure in 2021 has been on advertising and promotion of our sponsored dogs, children's education printing and our education programme.

Investment Policy:

In 2020 we stated that if the opportunity arose to put down a lasting footprint in a rural area with a local and trusted NGO, then we would carry out this project. Such projects, investing donations, would building of a sanctuary or shelter, leasing or donating to purchase a holding to set up a vet clinic or the purchase of mobile vet clinics in rural areas.

In 2021, we have commenced the building of a new sanctuary in West Romania, a 2 or 3 year project, which will be built partially with specific donations raised solely for this purpose. This is reflected in Building Costs within our Accounts.

We continued to provide donations for major projects in improving conditions for the rescued dogs in private shelters, but not the property of Paws2Rescue.

Declaration:

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees:

Signature	<i>A Standbridge</i>
Full Name	Mrs Alison Standbridge
Position	Trustee
Date	8 th October 2022

Paws2Rescue

Independent Examiner's Report to the Trustees of Paws2Rescue

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Paws2Rescue ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

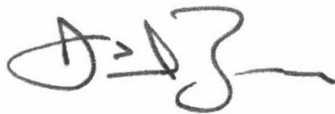
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Payne FCA
Independent Examiner

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

27/10/2022

Paws2Rescue
Statement of Financial Activities
Year ended 31 December 2021

		2021		2020
		Unrestricted funds £	Total funds £	Total funds £
	Note			
Income and endowments				
Donations and legacies	4	520,037	520,037	598,077
Charitable activities	5	345	345	659
Investment income	6	1	1	2
Total income		<u>520,383</u>	<u>520,383</u>	<u>598,738</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations	7	438,797	438,797	543,279
Other expenditure	8	46,470	46,470	42,290
Total expenditure		<u>485,267</u>	<u>485,267</u>	<u>585,569</u>
Net income and net movement in funds		<u>35,116</u>	<u>35,116</u>	<u>13,169</u>
Reconciliation of funds				
Total funds brought forward		34,615	34,615	21,446
Total funds carried forward		<u>69,731</u>	<u>69,731</u>	<u>34,615</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Paws2Rescue
Statement of Financial Position
31 December 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	13	3,539		5,032
Cash at bank and in hand		<u>68,082</u>		<u>30,991</u>
		71,621		36,023
Creditors: amounts falling due within one year	15	<u>1,890</u>		<u>1,408</u>
Net current assets			69,731	34,615
Total assets less current liabilities			69,731	34,615
Net assets			69,731	34,615
Funds of the charity				
Unrestricted funds			69,731	34,615
Total charity funds	16		69,731	34,615

These financial statements were approved by the board of trustees and authorised for issue on 27/10/22 and are signed on behalf of the board by:

A Standbridge

A Standbridge
Trustee

Paws2Rescue

Statement of Cash Flows

Year ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income		35,116	13,169
<i>Adjustments for:</i>			
Other interest receivable and similar income		(1)	(2)
Accrued income		332	(642)
<i>Changes in:</i>			
Trade and other debtors		1493	(1,641)
Trade and other creditors		150	
Cash generated from operations		37,090	10,884
Interest received		1	2
Net cash from operating activities		37,091	10,886
Net increase in cash and cash equivalents		37,091	10,886
Cash and cash equivalents at beginning of year		30,991	20,105
Cash and cash equivalents at end of year	14	68,082	30,991

The notes on pages 11 to 16 form part of these financial statements.

Paws2Rescue

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Paws2Rescue

Notes to the Financial Statements (continued)

Year ended 31 December 2021

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Paws2Rescue

Notes to the Financial Statements (continued)

Year ended 31 December 2021

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	200,849	200,849	260,487	260,487
Animal adoptions	319,188	319,188	337,590	337,590
	<u>520,037</u>	<u>520,037</u>	<u>598,077</u>	<u>598,077</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Merchandise sales	345	345	659	659
	<u>345</u>	<u>345</u>	<u>659</u>	<u>659</u>

Paws2Rescue

Notes to the Financial Statements (continued)

Year ended 31 December 2021

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>

7. Costs of raising donations

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Merchandise	—	—	4,669	4,669
Insurance	1,009	1,009	703	703
General expenses	4,807	4,807	4,478	4,478
Donations	57,189	57,189	12,646	12,646
Travel and subsistence	3,583	3,583		
Legal and professional fees	17,559	17,599	9,148	9,148
Telephone	909	909	180	180
Accountancy	3,255	3,255	3,208	3,208
Transportation of dogs	144,500	144,500	255,899	255,899
Dog food and other direct costs	59,614	59,614	80,360	80,360
Veterinary Costs	145,776	145,776	166,414	166,414
Foster carers	596	596	5,574	5,574
	<u>438,797</u>	<u>438,797</u>	<u>543,279</u>	<u>543,279</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Storage	1,907	1,907	1,656	1,656
Computer costs	645	645	1,268	1,268
Bank charges	119	119	152	152
Paypal fees	1,323	1,323	2,167	2,167
Building materials	32,543	32,543	28,398	28,398
Printing, postage and stationery	3,940	3,940	—	—
Motor expenses	1,153	1,153	3,932	3,932
Advertising	4,840	4,840	4,717	4,717
	<u>46,470</u>	<u>46,470</u>	<u>42,290</u>	<u>42,290</u>

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,270</u>	<u>3,250</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average headcount of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2021 £	2020 £
Prepayments and accrued income	876	623
Other debtors	<u>2,663</u>	<u>4,409</u>
	<u>3,539</u>	<u>5,032</u>

14. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2021 £	2020 £
Cash at bank and in hand	<u>68,082</u>	<u>30,991</u>
	<u>68,082</u>	<u>30,991</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	150	—
Accruals and deferred income	<u>1,740</u>	<u>1,408</u>
	<u>1,890</u>	<u>1,408</u>

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	34,615	520,383	(485,267)	69,731

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	21,446	598,738	(585,569)	34,615

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	71,621	71,621
Creditors less than 1 year	(1,890)	(1,890)
Net assets	69,731	69,731

	Unrestricted Funds £	Total Funds 2020 £
Current assets	36,023	36,023
Creditors less than 1 year	(1,408)	(1,408)
Net assets	34,615	34,615

18. Analysis of changes in net debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	30,991	37,091	68,082
	<u>30,991</u>	<u>37,091</u>	<u>68,082</u>

19. Related parties

There are no related party disclosures for the accounting period.

Paws2Rescue
Management Information
Year ended 31 December 2021

The following pages do not form part of the financial statements.

Paws2Rescue

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	200,849	260,487
Animal adoptions	319,188	337,590
	<u>520,037</u>	<u>596</u>
Charitable activities		
Merchandise sales	345	659
Investment income		
Bank interest receivable	1	2
Total income	<u>520,383</u>	<u>598,783</u>
Expenditure		
Costs of raising donations		
Merchandise	-	4,669
Insurance	1,009	703
General expenses	4,807	4,478
Donations	57,189	12,646
Travel and subsistence	3,583	-
Legal and professional fees	17,559	9,148
Telephone	909	180
Accountancy	3,255	3,208
Transportation of dogs	144,500	255,899
Dog food and other direct costs	59,614	80,360
Veterinary Costs	145,776	166,414
Foster carers	596	5,574
	<u>438,797</u>	<u>543,279</u>
Other expenditure		
Storage	1,907	1,659
Computer costs	645	1,268
Bank charges	119	152
Paypal fees	1,323	2,167
Building materials	32,543	28,398
Printing, postage and stationery	3,940	-
Motor expenses	1,153	3,932
Advertising	4,840	4,717
	<u>46,470</u>	<u>42,290</u>
Total expenditure	<u>485,267</u>	<u>585,569</u>

Paws2Rescue

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021	2020
	£	£
Net income	<u>35,116</u>	<u>13,169</u>

CHARITY REGISTRATION NUMBER: 1156882

Paws2Rescue
Unaudited Financial Statements
31 December 2021

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

Paws2Rescue
Financial Statements
Year ended 31 December 2021

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Paws2Rescue
Trustees' Annual Report
Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Paws2Rescue
Charity registration number	1156882
Principal office	71-75 Shelton Street Covent Garden London WC2H 9JQ

The trustees

A Standbridge
R Dulwich
L Burrows
Y Vehlow

Independent examiner

David Payne FCA
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

The notes on pages 11 to 16 form part of these financial statements.

Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, Governance and management

Type of governing document:

Constitution

Charity constitution:

Unincorporated Association

Trustee selection methods:

Elected by equal vote current trustees. In the event of a disputed decision, the vote will move to the Treasurer, until such time as there are an uneven number of trustees.

Additional governance issues:

Paws2Rescue utilise the Charity Commission recommended procedures and external Charity Governance Certification being worked towards which will be in place by end of 2022.

Organisational structure:

Trustees provide the strategy and direction of the charity, including annual planning for specific projects in Romania for example, a new neuter clinic or a new neuter campaign.

All our team are volunteers.

Our volunteers are split into teams, representing each area of our work:

- Adoptions team
- Van run team (when adopted dogs are prepared and travelling to the UK to their families)
- Homecheck team
- Behaviour support team (dog training)
- Administration team
- Social media team
- Fundraising team
- Sponsor Dog team

Each team is led by a volunteer, and every volunteer within Paws2Rescue has a specific role allocated to them. In addition to their role, team can take on additional or shadowing roles or activities.

We have a well being volunteer for our whole team, we are Investor In Volunteers IIV accredited and we regard mental health is as important as our physical health placing huge importance on the well being of our volunteer team.

Related parties:

There are no related parties, either within the UK or otherwise who are related to the Paws2Rescue charity.

Major Risks Procedures:

Paws2Rescue have defined and identified major risks which could occur both within the UK and within the territories in which charity work is being focused and within the four risk quadrants of volunteers, UK dogs, economic climate and policy in Romania, general public. This has been reviewed on an annual basis, and as and when, but will be reviewed on a six monthly basis from 2022.

The notes on pages 11 to 16 form part of these financial statements.

There is a formal incident process for UK incidents. In the event of an emergency incident occurring in the territory recipient, Paws2Rescue management team will within 24 hours, discuss and formulate a response to the crisis: including emergency fundraising and flying to the territory if required. There are systems and procedures in place to manage Major Risks.

General Data Protection Regulations (GDPR):

Paws2Rescue have in place a Privacy Policy and this is also displayed on our website.

All volunteers are required to read and sign and date a Confidentiality Agreement pertaining to the sight and privacy of personal data and we notify adopters ("consumers") of the reason that we hold information. We no longer hold personal data paper records and we store personal data securely. Our website cookie policy is written and managed by a professional third party. Our website provider has secure protections in place. We have a volunteer member of our team who is responsible for our GDPR compliance and cyber.

Objectives and Activities:

Summary of the Objects:

For the benefit of the public to relieve the suffering of animals in need of care and attention and to provide homes or other facilities for the reception, care and treatment of such animals and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering in particular but not exclusively to dogs in Romania.

Summary of the main activities undertaken for the working towards the Objects:

To raise awareness to the public within the UK by using social media and paper media, attending local events and through our monthly visits to Romania and other countries, as the eyes of our supporters: to help the public to understand the problems with animal abuse, neglect and stray dogs and how we can work toward providing solutions.

Raising donations through social media, fundraising events, legacies, newsletters and merchandise. Which in turn provide food, assist trusted NGO's and rescuers in Romania and other countries with foster of rescued animal costs, and vet bills and the like.

Visits to Romania on at least a bi-monthly basis meet with trusted individual rescuers, local charities, shelters, to feed the dogs, and to raise awareness in the UK and EU to the plight and abuse of Romanian dogs. To work in the communities in educating the younger generation with our one day events and in schools overseas and in the UK, and communities with our online education programme.

The building and repairing of shelters in Romania to provide reception, food and care for the stray dogs suffering cruelty. Working with our rescuers who co-ordinate Paws2Rescue activities in Romania. The leasing and setting up of vet clinics, the purchase of mobile vet clinics across Romania, with a continued focus on rural Romania.

Carrying out neuter campaigns across the country and alongside local charities called NGO's, key to solving the stray dog population problems. We have neutered over 10,000 animals to the end of 2021.

Carrying out education campaigns in schools and communities to teach animal care and empathy, in Romania and Peru, and our commitment to extend the rescue of dogs and cats, neuter campaigns and education in any country of the world which is in desperate need of assistance.

Arranging the adoption of dogs and cats into families from the UK, Romania and other countries including South Korea and Egypt.

Paws2Rescue hereby declare that prior to every activity undertaken, trustees have had regard to the guidance issued by the Charity Commission on public benefit issues.

The notes on pages 11 to 16 form part of these financial statements.

Additional detail of Objectives and Activities:

Paws2Rescue planning includes a framework of events and also Key Projects and Other Projects for the following year, and for three years in advance.

For the 2021 financial year, key projects that we worked for were:

Multiple neuter campaigns across Romania and promotion and work promoting basic animal care in the communities of Ortisoara, Moldova Noua, Harlau, Miroslava, Fagaras, Iasi and other rural areas including monasteries.

Christmas Shoebox appeal for children was again a success and our UK team braved covid restrictions and went to Romania to be a part of this event.

Groundwork and building work started on a new sanctuary in Romania which we are working on in collaboration with our local NGO. Our fundraising campaign Walking To Build A Safer Future, supported by our patrons, assisted in fundraising and raising awareness for the desperate need for this sanctuary.

Welcoming a new Paws2Rescue vet student into our team in Romania. Our vet scholars work on neuter campaigns and research programmes throughout the year for us, and in 2021 this was canineish.

In the UK specifically raising awareness at events including Paws In The Park, through summer dog meet us across the country and with our attendance / awards: Integrity 2021 and Petplan Animal Charity Nominee.

For this financial year, general activities included:

Response to emergency events including Prepare for Winter

Response to extreme suffering of individual animals – rescuing and raising donations

The growth of our work in promoting and raising awareness in the UK across a wider social media spectrum

Continued fundraising to help NGO's and other individual rescuers, in their care of the dogs by helping with: food, vet bills, foster care, emergency response.

Due to the continued global pandemic, a specific focus internally on our volunteers, building and bonding our team, webinar training, online meetings and UK team growth.

Achievements and Performance:

This year had a continued increase in the income derived from the adoption of dogs. The adoption costs for dogs are non-profit making. In 2022 we do anticipate this level of adoptions reducing significantly as the country moves out of covid restrictions.

Three key areas of the charity are in place, with projects working towards our goal of leaving a lasting legacy to help the dogs and animals in rural Romania and other countries:

- a) The assistance of the dogs in desperate need in Romania and across the world
- b) The fostering or adoption of dogs into homes in the UK and other countries.
- c) Key focus on our neutering programmes and our education programme.

Over 10,000 animals neutered by Paws2Rescue up to the end of 2021.

During 2021 our volunteer team in the UK grew in number to 38. This was driven by our volunteer planning programme, and activities within our administration being split out to allow volunteer responsibility to be allocated.

A focus on best practice within each process of adoption and work with rescuers on the ground in Romania continues. A key focus of our adoption programme has been blood testing and research into disease, research which we are looking to expand further in the forthcoming 3 years.

The notes on pages 11 to 16 form part of these financial statements.

Our focus internally on looking after our volunteers, and growing as a team, won us the accreditation of Investor In Volunteers (IIC) in 2021.

Financial Review:

Policy on Reserves:

£50,000 minimum reserve.

Our minimum reserve policy increased due to the unknown effects of the global pandemic on our rescue and the commitment to our 3 year project to build an animal sanctuary in Western Romania.

Funds in Deficit:

The charity owed £1,889.93 as at 31st December 2021. This is made up of £149.93 (Brelades Veterinary Surgery) and £1,740.00 which relates to Turpin Barker Armstrong independent examination fee.

The money owed to the charity as at 31st December 2021 is £3,539.64 and this is made up of the VAT refund for December 2021 quarter - £2,663.39 and £876.25 relating to the prepaid insurance.

Further finance review details:

61% of the total charity income was derived from the adoption of dogs.

This is an increase of 5% on 2020.

Whilst less dogs were adopted in 2021 than 2020, this demonstrates a slight reduction in donations to support our work.

The adoption fees received were then paid out by Paws2Rescue in transport costs to our third party transporter and to rescuers and vets for the preparation of dogs including vaccinations, blood tests and passport, for neutering and for the required kennel stays in the UK.

There is no profit made from any dog adoption.

The remaining income: principal sources were from requests for donations and fundraising on social media, from the sale of Paws2Rescue merchandise, from fundraising events and individual one off donations which were in the main for neutering.

Paws2Rescue also received a grant from Battersea Cats and Dogs Home in support of our neutering campaigns in 2021.

How expenditure has supported the Key Objectives:

A key expenditure has been to sending payments to our rescuers to support the dogs in their care whether this has been for food, vet bills or shelter repairs, and to buy food whilst overseas during our visits. This supports a key objective in relieving suffering and providing facilities for their reception care and treatment.

Other expenditure has been made on merchandise, which has increased donations and profit through sales, and raised public awareness of Paws2Rescue and our vital work.

Expenditure made in 2021 included building materials to help rescuers repair shelters, fix fencing and kennels, plus the start of building works on a new sanctuary in Western Romania.

Specific expenditure in 2021 has been on advertising and promotion of our sponsored dogs, children's education printing and our education programme.

Investment Policy:

In 2020 we stated that if the opportunity arose to put down a lasting footprint in a rural area with a local and trusted NGO, then we would carry out this project. Such projects, investing donations, would building of a sanctuary or shelter, leasing or donating to purchase a holding to set up a vet clinic or the purchase of mobile vet clinics in rural areas.

In 2021, we have commenced the building of a new sanctuary in West Romania, a 2 or 3 year project, which will be built partially with specific donations raised solely for this purpose. This is reflected in Building Costs within our Accounts.

We continued to provide donations for major projects in improving conditions for the rescued dogs in private shelters, but not the property of Paws2Rescue.

Declaration:

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees:

Signature	<i>A Standbridge</i>
Full Name	Mrs Alison Standbridge
Position	Trustee
Date	8 th October 2022

Paws2Rescue

Independent Examiner's Report to the Trustees of Paws2Rescue

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Paws2Rescue ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

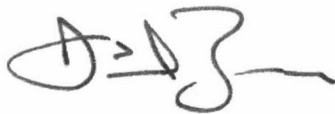
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Payne FCA
Independent Examiner

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

27/10/2022

Paws2Rescue
Statement of Financial Activities
Year ended 31 December 2021

		2021		2020
		Unrestricted funds £	Total funds £	Total funds £
	Note			
Income and endowments				
Donations and legacies	4	520,037	520,037	598,077
Charitable activities	5	345	345	659
Investment income	6	1	1	2
Total income		<u>520,383</u>	<u>520,383</u>	<u>598,738</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations	7	438,797	438,797	543,279
Other expenditure	8	46,470	46,470	42,290
Total expenditure		<u>485,267</u>	<u>485,267</u>	<u>585,569</u>
Net income and net movement in funds		<u>35,116</u>	<u>35,116</u>	<u>13,169</u>
Reconciliation of funds				
Total funds brought forward		34,615	34,615	21,446
Total funds carried forward		<u>69,731</u>	<u>69,731</u>	<u>34,615</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Paws2Rescue
Statement of Financial Position
31 December 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	13	3,539		5,032
Cash at bank and in hand		<u>68,082</u>		<u>30,991</u>
		71,621		36,023
Creditors: amounts falling due within one year	15	<u>1,890</u>		<u>1,408</u>
Net current assets			69,731	34,615
Total assets less current liabilities			69,731	34,615
Net assets			69,731	34,615
Funds of the charity				
Unrestricted funds			69,731	34,615
Total charity funds	16		69,731	34,615

These financial statements were approved by the board of trustees and authorised for issue on 27/10/22 and are signed on behalf of the board by:

A Standbridge

A Standbridge
Trustee

Paws2Rescue

Statement of Cash Flows

Year ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income		35,116	13,169
<i>Adjustments for:</i>			
Other interest receivable and similar income		(1)	(2)
Accrued income		332	(642)
<i>Changes in:</i>			
Trade and other debtors		1493	(1,641)
Trade and other creditors		150	
Cash generated from operations		37,090	10,884
Interest received		1	2
Net cash from operating activities		37,091	10,886
Net increase in cash and cash equivalents		37,091	10,886
Cash and cash equivalents at beginning of year		30,991	20,105
Cash and cash equivalents at end of year	14	68,082	30,991

The notes on pages 11 to 16 form part of these financial statements.

Paws2Rescue

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Paws2Rescue

Notes to the Financial Statements (continued)

Year ended 31 December 2021

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Paws2Rescue

Notes to the Financial Statements (continued)

Year ended 31 December 2021

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	200,849	200,849	260,487	260,487
Animal adoptions	319,188	319,188	337,590	337,590
	<u>520,037</u>	<u>520,037</u>	<u>598,077</u>	<u>598,077</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Merchandise sales	345	345	659	659
	<u>345</u>	<u>345</u>	<u>659</u>	<u>659</u>

Paws2Rescue

Notes to the Financial Statements (continued)

Year ended 31 December 2021

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>

7. Costs of raising donations

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Merchandise	—	—	4,669	4,669
Insurance	1,009	1,009	703	703
General expenses	4,807	4,807	4,478	4,478
Donations	57,189	57,189	12,646	12,646
Travel and subsistence	3,583	3,583		
Legal and professional fees	17,559	17,599	9,148	9,148
Telephone	909	909	180	180
Accountancy	3,255	3,255	3,208	3,208
Transportation of dogs	144,500	144,500	255,899	255,899
Dog food and other direct costs	59,614	59,614	80,360	80,360
Veterinary Costs	145,776	145,776	166,414	166,414
Foster carers	596	596	5,574	5,574
	<u>438,797</u>	<u>438,797</u>	<u>543,279</u>	<u>543,279</u>

8. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Storage	1,907	1,907	1,656	1,656
Computer costs	645	645	1,268	1,268
Bank charges	119	119	152	152
Paypal fees	1,323	1,323	2,167	2,167
Building materials	32,543	32,543	28,398	28,398
Printing, postage and stationery	3,940	3,940	—	—
Motor expenses	1,153	1,153	3,932	3,932
Advertising	4,840	4,840	4,717	4,717
	<u>46,470</u>	<u>46,470</u>	<u>42,290</u>	<u>42,290</u>

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,270</u>	<u>3,250</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average headcount of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2021 £	2020 £
Prepayments and accrued income	876	623
Other debtors	<u>2,663</u>	<u>4,409</u>
	<u>3,539</u>	<u>5,032</u>

14. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2021 £	2020 £
Cash at bank and in hand	<u>68,082</u>	<u>30,991</u>
	<u>68,082</u>	<u>30,991</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	150	—
Accruals and deferred income	<u>1,740</u>	<u>1,408</u>
	<u>1,890</u>	<u>1,408</u>

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	34,615	520,383	(485,267)	69,731

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	21,446	598,738	(585,569)	34,615

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	71,621	71,621
Creditors less than 1 year	(1,890)	(1,890)
Net assets	69,731	69,731

	Unrestricted Funds £	Total Funds 2020 £
Current assets	36,023	36,023
Creditors less than 1 year	(1,408)	(1,408)
Net assets	34,615	34,615

18. Analysis of changes in net debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	30,991	37,091	68,082
	<u>30,991</u>	<u>37,091</u>	<u>68,082</u>

19. Related parties

There are no related party disclosures for the accounting period.

Paws2Rescue
Management Information
Year ended 31 December 2021

The following pages do not form part of the financial statements.

Paws2Rescue

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	200,849	260,487
Animal adoptions	319,188	337,590
	<u>520,037</u>	<u>596</u>
Charitable activities		
Merchandise sales	345	659
Investment income		
Bank interest receivable	1	2
Total income	<u>520,383</u>	<u>598,783</u>
Expenditure		
Costs of raising donations		
Merchandise	-	4,669
Insurance	1,009	703
General expenses	4,807	4,478
Donations	57,189	12,646
Travel and subsistence	3,583	-
Legal and professional fees	17,559	9,148
Telephone	909	180
Accountancy	3,255	3,208
Transportation of dogs	144,500	255,899
Dog food and other direct costs	59,614	80,360
Veterinary Costs	145,776	166,414
Foster carers	596	5,574
	<u>438,797</u>	<u>543,279</u>
Other expenditure		
Storage	1,907	1,659
Computer costs	645	1,268
Bank charges	119	152
Paypal fees	1,323	2,167
Building materials	32,543	28,398
Printing, postage and stationery	3,940	-
Motor expenses	1,153	3,932
Advertising	4,840	4,717
	<u>46,470</u>	<u>42,290</u>
Total expenditure	<u>485,267</u>	<u>585,569</u>

Paws2Rescue

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021	2020
	£	£
Net income	<u>35,116</u>	<u>13,169</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Paws2Rescue

On accounts for the year
ended

31st December 2021

Charity no
(if any)

1156882

Set out on pages

7

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Associate of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27 / 10 / 2022

Name:

DAVID PAYNE

Relevant professional
qualification(s) or body
(if any):

FELLOW OF THE ICAEW

Address:

Turpin Barker Armstrong

Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

Accounts



Section A

Independent Examiner's Report

Report to the trustees/
members of

Paws2Rescue

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1156882

Set out on pages

8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2020**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Associate of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

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- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22/10/2021

Name:

DAVID PAYNE

Relevant professional qualification(s) or body (if any):

FCA

Address:

Turpin Barker Armstrong

Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

Paws2Rescue
Unaudited Financial Statements
31 December 2020

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

Paws2Rescue
Financial Statements
Year ended 31 December 2020

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Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	21

Paws2Rescue

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Paws2Rescue
Charity registration number	1156882
Principal office	71-75 Shelton Street Covent Garden London WC2H 9JQ

The trustees

A Standbridge
R Dulwich
L Burrows
Y Vehlow

Independent examiner	David Payne FCA Allen House 1 Westmead Road Sutton Surrey SM1 4LA
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Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, Governance and management

Type of governing document:	Constitution
Charity constitution:	Unincorporated Association
Trustee selection methods:	Elected by equal vote current trustees. In the event of a disputed decision, the vote will move to the Treasurer, until such time as there are an uneven number of trustees.
Additional governance issues:	Paws2Rescue utilise the Charity Commission recommended procedures for induction and training of trustees to the roles.
Organisational structure:	Trustees and volunteers carry out day to day work for the charity, including other members of senior management and roles are specifically allocated within the charity.
Related parties:	At this time, there are no related parties, either within the UK or otherwise who are related to the Paws2Rescue charity.
Major Risks Procedures:	Paws2Rescue have defined major risks which could occur both within the UK and within the territories in which charity work is being focused and within the four risk quadrants of volunteers, UK dogs, economic climate and policy in Romania, general public. There is an incident process for UK incidents. In the event of an emergency incident occurring in the territory recipient, Paws2Rescue management team will within 24 hours, discuss and formulate a response to the crisis: including emergency fundraising and flying to the territory if required. There are systems and procedures in place to manage Major Risks.

General Data Protection

Regulations (GDPR):	Paws2Rescue have in place a Privacy Policy and this is on our website. All volunteers are required to read and sign and date a Confidentiality Agreement pertaining to the sight and privacy of personal data and we notify adopters ("consumers") of the reason that we hold information. We no longer hold personal data paper records.
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Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and Activities:

Summary of the Objects:

For the benefit of the public to relieve the suffering of animals in need of care and attention and to provide homes or other facilities for the reception, care and treatment of such animals and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering in particular but not exclusively to dogs in Romania.

Summary of the main activities

Undertaken for the working

Towards the Objects:

To raise awareness to the public within the UK by using social media and media, attending local events and through our monthly visits to Romania and other countries, as the eyes of our supporters: seeing the problems with the stray dogs and working towards solutions.

Raising donations through social media, fundraising events, newsletters and merchandise. To provide food, assist trusted NGO's and rescuers in Romania with foster of rescued dogs costs, carer wages and vet bills and the like.

Visits to Romania on at least a bi-monthly basis meet with trusted individual rescuers, local charities, shelters, to feed the dogs, and to raise awareness in the UK and EU to the plight and abuse of Romanian dogs. In 2020 due to the global pandemic, visits to Romania were carried out in only January and February of 2020.

The building and repairing of shelters in Romania to provide reception, food and care for the stray dogs suffering cruelty. Working with our rescuers who co-ordinate Paws2Rescue activities in Romania.

The leasing and setting up of vet clinics, the purchase of mobile vet clinics across Romani, with a focus on rural Romania.

Carrying out multiple neuter campaigns across the country and alongside local charities called NGO's, key to solving the stray dog population problems.

Helping dogs in public shelters, carrying out neuter campaigns and maintaining focus on the overall stray dog problems, raising awareness and campaigning in Romania.

Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Carrying out education campaigns in schools and communities to teach animal care and empathy.

To extend the rescue of dogs and cats, neuter campaigns and education in any country of the world which is in desperate need of assistance.

Arranging the adoption of dogs and cats into families from the UK, Romania and other countries including South Korea.

Paws2Rescue hereby declare that prior to every activity undertaken, trustees have had regard to the guidance issued by the Charity Commission on public benefit issues.

Additional detail of

Objectives and Activities:

Paws2Rescue planning includes a framework of events and also Key Projects and Other Projects for the next year.

For the 2020 financial year, key projects were:

Education programme in schools across Romania

Multiple neuter campaigns and promotion and work promoting basic animal care in the communities

Easter and Christmas Shoebox appeals for children

Setting up of vet clinics and mobile neuter clinics in rural Romania

For this financial year, general activities included:

Response to emergency events including Prepare for Winter

Response to extreme suffering individual dog occurrence

The growth of promoting and raising awareness in the UK.

Continued fundraising to help three NGO's and other individual rescuers in their care of the dogs by helping with: food, vet bills, wages, foster care, emergency response.

Due to the global pandemic, a specific focus internally on our volunteers, building and bonding our team, webinar training and UK team growth.

Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and Performance:

This year saw general donations for our work increase from the previous year. This was mainly due to larger individual donations, neuter grants and fundraisers to help our work in specific named projects.

This year had a large increase in the income derived from the adoption of dogs. The adoption costs for dogs are non-profit making.

In 2020 we purchased our first mobile vet clinic.

Working with local vets, we leased a vet clinic in rural Romania and commenced a huge and annual neuter campaign.

Towards the end of the year and in partnership with local NGO Rural Dogs of Romania, we prepared to set up a vet clinic in Moldova Noua, rural Romania.

Our key focus was the safety of the dogs in the streets in Romania, the increased abandonment of pets due to the global pandemic, and with factories and industry closed, less locals to help feed the dogs. With dog food shortages and curfews in Romania, we had a huge focus on ensuring that rescuers and dog lovers had food to feed this extended family of stray dogs and cats.

Three key areas of the charity are in place, with projects working towards our goal of leaving a lasting legacy to help the dogs and animals.

a) Our work remains the assistance of the dogs in desperate need in Romania and across the world

b) The fostering or adoption of dogs into homes in the UK, or any other country.

c) Key focus at all times on neutering programmes and our education programme.

During 2020 our volunteer team in the UK grew in number to 26. This was mainly driven by a significant increase in the requests for adoptions of dogs and cats into the UK as a direct result of the global pandemic.

A focus on best practice within each process of adoption and work with rescuers on the ground in Romania continues.

An increased focus internally on our volunteer team and growth in preparation for our Investor In Volunteers Accreditation and final review in early 2021.

Paws2Rescue
Trustees' Annual Report *(continued)*
Year ended 31 December 2020

Financial Review:

Policy on Reserves: £20,000 minimum reserve

Funds in Deficit: There are no funds in deficit and no monies owed to any entity or individual. We were owed £5,032 by adopters for adoption fees, but some of these did overlap into 2021 when they were paid

Further finance review details: 56% of the income of the charity was in relation to the adoption of dogs into homes outside Romania, mainly in the UK. The adoption fees received were then paid out by Paws2Rescue in transport costs to our third party transporter and to rescuers for the preparation of dogs including vaccinations and passport, for neutering and for the required kennel stays in the UK. There is no profit made from any dog adoption.

The remaining income: principal sources were from requests for donations and fundraising on social media, from the sale of Paws2Rescue merchandise, from fundraising events and individual donations.

How expenditure has supported the

Key Objectives: A key expenditure has been to sending payments to our rescuers to support the dogs in their care whether this has been for food, vet bills or shelter repairs, and to buy food whilst in Romania during our visits. This supports a key objective in relieving suffering and providing facilities for their reception care and treatment.

Other expenditure has been made on merchandise, which has increased donations and profit through sales, and raised public awareness of Paws2Rescue and our vital work.

Expenditure made in 2020 included building materials to help rescuers renovate and expand shelters due to the increase of dogs in their care, and just over 10% of our 2020 donations were for this benefit.

Paws2Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Specific expenditure in 2020 has been on advertising and promotion of our sponsored dogs, children's education printing and our education programme.

Investment Policy

At this stage, there are no plans to make any large Investments into assets whether in the UK or any other countries.

However, if the opportunity arises to put down a lasting footprint in a rural area with a local and trusted NGO, then we will carry out this work. This will include building of a sanctuary or shelter, leasing or donating to purchase a holding to set up a vet clinic or the purchase of mobile vet clinics in rural areas.

We continued to provide donations for major projects in improving conditions for the rescued dogs in private shelters, but not the property of Paws2Rescue.

Declaration:

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees:

Signature

Alison Standbridge

Full Name

Mrs Alison Standbridge

Position

Trustee

Date

22nd October 2021

Paws2Rescue

Independent Examiner's Report to the Trustees of Paws2Rescue

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Paws2Rescue ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 BA FCA

David Payne FCA
Independent Examiner

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

22/10/2021

Paws2Rescue

Statement of Financial Activities

Year ended 31 December 2020

		2020	2019
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	598,077	598,077
Charitable activities	5	659	659
Investment income	6	2	2
Total income		<u>598,738</u>	<u>598,738</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations	7	543,279	543,279
Other expenditure	8	42,290	42,290
Total expenditure		<u>585,569</u>	<u>585,569</u>
Net income and net movement in funds		<u>13,169</u>	<u>12,178</u>
Reconciliation of funds			
Total funds brought forward		21,446	21,446
Total funds carried forward		<u>34,615</u>	<u>34,615</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

Paws2Rescue

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	13	5,032		3,391
Cash at bank and in hand		<u>30,991</u>		<u>20,108</u>
		36,023		23,499
Creditors: amounts falling due within one year	15	<u>1,408</u>		<u>2,053</u>
Net current assets			34,615	21,446
Total assets less current liabilities			34,615	21,446
Net assets			34,615	21,446
Funds of the charity				
Unrestricted funds			34,615	21,446
Total charity funds	16		34,615	21,446

These financial statements were approved by the board of trustees and authorised for issue on 22/10/2021, and are signed on behalf of the board by:

A Standbridge

A Standbridge
Trustee

The notes on pages 12 to 17 form part of these financial statements.

Paws2Rescue

Statement of Cash Flows

Year ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net income		13,169	12,178
<i>Adjustments for:</i>			
Other interest receivable and similar income		(2)	(2)
Accrued income		(642)	(850)
<i>Changes in:</i>			
Trade and other debtors		(1,641)	(955)
Cash generated from operations		10,884	10,371
Interest received		2	2
Net cash from operating activities		10,886	10,373
Net increase in cash and cash equivalents		10,886	10,373
Cash and cash equivalents at beginning of year		20,105	9,732
Cash and cash equivalents at end of year	14	30,991	20,105

The notes on pages 12 to 17 form part of these financial statements.

Paws2Rescue

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	260,487	260,487	174,508	174,508
Animal adoptions	337,590	337,590	167,257	167,257
	<u>598,077</u>	<u>598,077</u>	<u>341,765</u>	<u>341,765</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Merchandise sales	659	659	7,181	7,181

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. Costs of raising donations

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Cost of fundraising events	–	–	4,038	4,038
Merchandise	4,669	4,669	7,878	7,878
Insurance	703	703	699	699
General expenses	4,478	4,478	2,214	2,214
Donations	12,646	12,646	1,437	1,437
Legal and professional fees	9,148	9,148	1,440	1,440
Telephone	180	180	399	399
Foreign exchange gain/loss	–	–	204	204
Accountancy	3,208	3,208	1,450	1,450
Transportation of dogs	255,899	255,899	158,243	158,243
Dog food and other direct costs	80,360	80,360	42,633	42,633
Veterinary Costs	166,414	166,414	82,666	82,666
Foster carers	5,574	5,574	13,274	13,274
	<u>543,279</u>	<u>543,279</u>	<u>316,575</u>	<u>316,575</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Storage	1,656	1,656	1,557	1,557
Computer costs	1,268	1,268	425	425
Bank charges	152	152	(112)	(112)
Paypal fees	2,167	2,167	2,908	2,908
Building materials	28,398	28,398	8,064	8,064
Motor expenses	3,932	3,932	2,674	2,674
Advertising	4,717	4,717	4,679	4,679
	<u>42,290</u>	<u>42,290</u>	<u>20,195</u>	<u>20,195</u>

9. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Foreign exchange differences	<u>–</u>	<u>204</u>

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,250</u>	<u>3,250</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2020 £	2019 £
Prepayments and accrued income	623	596
Other debtors	<u>4,409</u>	<u>2,795</u>
	<u>5,032</u>	<u>3,391</u>

14. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2020 £	2019 £
Cash at bank and in hand	30,991	20,108
Bank overdrafts	—	(3)
	<u>30,991</u>	<u>20,105</u>

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	—	3
Accruals and deferred income	<u>1,408</u>	<u>2,050</u>
	<u>1,408</u>	<u>2,053</u>

Paws2Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 20 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>21,446</u>	<u>598,738</u>	<u>(585,569)</u>	<u>34,615</u>

	At 1 January 20 19 £	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>9,268</u>	<u>348,948</u>	<u>(336,770)</u>	<u>21,446</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	35,867	35,867
Creditors less than 1 year	<u>(3,050)</u>	<u>(3,050)</u>
Net assets	<u>32,817</u>	<u>32,817</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	46,998	46,998
Creditors less than 1 year	<u>(4,106)</u>	<u>(4,106)</u>
Net assets	<u>42,892</u>	<u>42,892</u>

18. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	20,108	10,883	30,991
Bank overdrafts	<u>(3)</u>	<u>3</u>	<u>-</u>
	<u>20,105</u>	<u>10,886</u>	<u>30,991</u>

19. Related parties

There are no related party disclosures for the accounting period.

Paws2Rescue
Management Information
Year ended 31 December 2020

The following pages do not form part of the financial statements.

Paws2Rescue

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	260,487	174,508
Animal adoptions	337,590	167,257
	<u>598,077</u>	<u>341,765</u>
 Charitable activities		
Merchandise sales	659	7,181
 Investment income		
Bank interest receivable	2	2
	<u>2</u>	<u>2</u>
 Total income	<u>598,738</u>	<u>348,948</u>
 Expenditure		
Costs of raising donations		
Purchases	–	4,038
Rates and water	4,669	7,878
Insurance	703	699
Motor vehicle expenses	4,478	2,214
Vehicle leasing/hire	12,646	1,437
Legal and professional fees	9,148	1,440
Telephone	180	399
Foreign exchange gain/loss	–	204
Accountancy	3,208	1,450
Transportation of dogs	255,899	158,243
Dog food and other direct costs	80,360	42,633
Veterinary Costs	166,414	82,666
Foster carers	5,574	13,274
	<u>543,279</u>	<u>316,575</u>
 Other expenditure		
Storage	1,656	1,557
Computer costs	1,268	425
Bank charges	152	(112)
Paypal fees	2,167	2,908
Building materials	28,398	8,064
Motor expenses	3,932	2,674
Advertising	4,717	4,679
	<u>42,290</u>	<u>20,195</u>
 Total expenditure	<u>585,569</u>	<u>336,770</u>

Paws2Rescue

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020	2019
	£	£
Net income	<u>13,169</u>	<u>12,178</u>

Paws2Rescue

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Costs of raising donations		
Cost of fundraising events		
Cost of fundraising events	—	4,038
Merchandise	4,669	7,878
Insurance	703	699
General expenses	4,478	2,214
Donations	12,646	1,437
Legal and professional fees	9,148	1,440
Telephone	180	399
Foreign exchange gain/loss	—	204
Accountancy	3,208	1,450
Transportation of dogs	255,899	158,243
Dog food and other direct costs	80,360	42,633
Veterinary Costs	166,414	82,666
Foster carers	5,574	13,274
	<u>543,279</u>	<u>316,575</u>
Costs of raising donations	<u>543,279</u>	<u>316,575</u>