

CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

Reports and Accounts

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CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1156881

CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH
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Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Rev. George Olamide Akinsulire

General Secretary

Tokunbo Samuel Akintoye

Charity Number

1156881

BUSINESS OFFICE

UNIT 13 ENTERPRISE INDUSTRIAL ESTATE,
BOLINA ROAD
LONDON
SE16 3LF

BANKERS

Barclays Bank
Leicester
LE87 2BB

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees present their report and the financial statements for the year ended 31st December 2023

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator.

The Trustees who served during the year are:

Rev. George Olamide Akinsulire

Tokunboh Samuel Akintoye

Miss Olufunke Obajuluwa

Prospects

The Church operates from Unit 13 Enterprise Industrial Estate SE16 and infrastructure has been put in place to further the objective of spreading the gospel of our Lord Jesus Christ. The Church is impacting the community through the provision of youth training, counselling, care and advice for the homeless and the elderly.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Rev. George Olamide Akinsulire
TRUSTEE

Miss Olufunke Obajuluwa
TRUSTEE

CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH

I report on the accounts of the Trust for the period ended 31st December 2023, which are set out on
pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Accounts: you consider
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under
section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity
Commissioners. An examination includes a review of the accounting records kept by the Charity
and a comparison of the Accounts presented with those records. It also includes consideration of
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees
concerning any such matters. The procedures undertaken do not provide all the evidence that would
be required in an audit, and consequently no opinion is given as to whether the accounts present a
true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the
requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the
accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London

CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH

Statement of Financial Activities for the year ended 31st December 2023

	Notes	2023 Total £	2022 Total £
Incoming Resources			
Tithes, Offerings &	1		
Similar Incoming Resources		38,769	58,283
Gift aid		14,754	16,133
Total Incoming Resources		53,523	74,416
 Charitable Resources Expended			
Direct Charitable expenses	2	180	3,250
Management & Administration	3	64,917	60,814
Total Resources expended		65,097	64,064
 Net Incoming Resources for the year		(11,574)	10,352
Funds Brought Forward		111,740	101,388
Fund Balances carried forward		100,166	111,740

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH

Balance sheet as at 31st December 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible Fixed Assets			-		-
CURRENT ASSETS					
Debtors		22,500		22,500	
Cash in Hand/ Bank		<u>78,166</u>		<u>89,740</u>	
		100,666		112,240	
CURRENT LIABILITIES					
Amount falling due within a year	5	<u>(500)</u>		<u>(500)</u>	
NET CURRENT ASSETS			<u>100,166</u>		<u>111,740</u>
NET ASSETS			<u>100,166</u>		<u>111,740</u>
ACCUMULATED FUNDS					
Unrestricted	6	<u>100,166</u>		<u>111,740</u>	
		<u>100,166</u>		<u>111,740</u>	

Approved by the Trustees and Signed on their behalf:

Rev George Olamide Akinsulire

CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH

Notes to the financial statements for the year ended 31st December 2023

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
	£	£
Harvest Expenses	-	-
Pastoral Returns/Honorarium	-	1,200
Donations	180	2,050
	180	3,250

3. MANAGEMENT AND ADMINISTRATION

	2023	2022
	£	£
Professional fees	2,313	2,520
Travel	0	0
Rent	34,517	31,273
Repairs & Maintenance	-	20,795
Rates	1,585	2,614
Gas & Electric	2,734	3,112
Communication & Media	5,808	0
Sundry Expenses	-	0
Church Materials	17,460	0
Printing ,Postage and Stationery	-	0
Accountancy fee	500	500
	64,917	60,814

4.DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings	20%
Musical Instrument	20%
The charity has no fixed asset.	

5. LIABILITIES

	2023	2022
	£	£
Accountancy fees.	500	500
	500	500

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.