

**CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH**  
**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021**

**EMMANUEL STEPHENS & CO.**  
**CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS**  
**62 BEECHWOOD ROAD, LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH**  
**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH**  
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**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES**  
1156881

**CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH**  
**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Charity Information**

**THE MANAGEMENT COMMITTEE:**

**Chairperson**

Rev. George Olamide Akinsulire

**General Secretary**

Tokunbo Samuel Akintoye

**Charity Number**

1156881

**BUSINESS OFFICE**

UNIT 13 ENTERPRISE INDUSTRIAL ESTATE,  
BOLINA ROAD  
LONDON  
SE16 3LF

**BANKERS**

Barclays Bank  
Leicester  
LE87 2BB

**ACCOUNTANTS**

EMMANUEL STEPHENS & CO.  
62 BEECHWOOD ROAD  
LONDON E8 3DY

# **CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021**

The Trustees present their report and the financial statements for the year ended 31st January 2021

### **Activities in the year**

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

### **Trustees**

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator.

The Trustees who served during the year are:

Rev. George Olamide Akinsulire

Tokunboh Samuel Akintoye

Miss Olufunke Obajuluwa

### **Prospects**

The Church operates from Unit 13 Enterprise Industrial Estate SE16 and infrastructure has been put in place to further the objective of spreading the gospel of our Lord Jesus Christ. The Church is impacting the community through the provision of youth training, counselling, care and advice for the homeless and the elderly.

### **Finances**

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on \_\_\_\_\_ and signed on its behalf by:

Rev. George Olamide Akinsulire  
TRUSTEE

Miss Olufunke Obajuluwa  
TRUSTEE

# **CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH**

I report on the accounts of the Trust for the period ended 31st December 2021, which are set out on  
pages 3 to 7.

### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Accounts: you consider  
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under  
section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity  
Commissioners. An examination includes a review of the accounting records kept by the Charity  
and a comparison of the Accounts presented with those records. It also includes consideration of  
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees  
concerning any such matters. The procedures undertaken do not provide all the evidence that would  
be required in an audit, and consequently no opinion is given as to whether the accounts present a  
true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the  
requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act, and
  - \* to prepare accounts which accord with the accounting records and to comply with  
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the  
accounts to be reached.

### **Emmanuel Stephens & Co.**

Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London

# CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH

## Statement of Financial Activities for the year ended 31st December 2021

	Notes	2021 Total £	2020 Total £
<b>Incoming Resources</b>			
Tithes, Offerings &	1		
Similar Incoming Resources		71,171	51,015
Gift aid		10,101	26,117
<b>Total Incoming Resources</b>		<b>81,272</b>	<b>77,132</b>
 <b>Charitable Resources Expended</b>			
Direct Charitable expenses	2	13,783	2,800
Management & Administration	3	57,825	34,345
<b>Total Resources expended</b>		<b>71,607</b>	<b>37,145</b>
 Net Incoming Resources for the year		9,665	39,987
Funds Brought Forward		91,723	51,736
Fund Balances carried forward		<b>101,388</b>	<b>91,723</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

# CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH

## Balance sheet as at 31st December 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets			-		-
<b>CURRENT ASSETS</b>					
Cash in Hand/ Bank		<u>101,888</u>		<u>92,123</u>	
		101,888		92,123	
<b>CURRENT LIABILITIES</b>					
Amount falling due within a year	5	<u>(500)</u>		<u>(400)</u>	
NET CURRENT ASSETS			<u>101,388</u>		<u>91,723</u>
<b>NET ASSETS</b>			<u><b>101,388</b></u>		<u><b>91,723</b></u>
<b>ACCUMULATED FUNDS</b>					
Unrestricted	6	<u>101,388</u>		<u>91,723</u>	
		<u><b>101,388</b></u>		<u><b>91,723</b></u>	

Approved by the Trustees and Signed on their behalf:

Rev George Olamide Akinsulire



# CELESTIAL CHURCH OF CHRIST, CHRIST AMBASSADOR PARISH

## Notes to the financial statements for the year ended 31st December 2021

### ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

#### 1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

#### 2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Harvest Expenses	-	1,500
Pastoral Returns/Honorarium	10,226	200
Donations	3,557	3,200
	<b>13,783</b>	<b>4,900</b>

#### 3. MANAGEMENT AND ADMINISTRATION

	2021	2020
	£	£
Professional fees	1,515	939
Travel	0	0
Rent	35,163	22,597
Repairs & Maintenance	10,300	0
Rates	3,124	1,393
Gas & Electric	226	1,481
ommunication & Media	-	0
Sundry Expenses	1,500	154
Church Materials	5,497	7,080
Printing ,Postage and Stationery	-	0
Accountancy fee	500	400
	<b>57,825</b>	<b>34,044</b>

#### 4.DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings	20%
Musical Instrument	20%
The charity has no fixed asset.	

#### 5. LIABILITIES

	2021	2020
	£	£
Accountancy fees.	500	400
	<b>500</b>	<b>400</b>

## **6. UNRESTRICTED FUNDS**

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

## **7. RESTRICTED FUNDS**

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.