



MIRACLEFEET UK

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024**



HORNE BROOKE SHENTON

Chartered Accountants
15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

MIRACLEFEET UK
YEAR ENDED 30TH JUNE 2024
CONTENTS

	Page
Trustees report	1
Independent Examiner's report to the trustees	4
Income and expenditure account	5
Balance Sheet	6
Notes to the income and expenditure account	7

MIRACLEFEET UK
TRUSTEES ANNUAL REPORT
YEAR ENDED 30TH JUNE 2024

Report of the trustees for the year ending 30 June 2024

The trustees present the annual report together with the financial statements and independent examiner's report of the charity for the year ended 30th June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered name:	Miraclefeet UK
Charity number:	1156868
Principal office:	Demelza, Easton, Winchester, Hampshire SO21 1EF, UK
Accountants:	Horne Brooke Shenton Chartered Accountants 15 Olympic Court, Boardmans Way, Whitehills Business Park, Blackpool FY4 5GU

Trustees

The trustees manage the charity on a day to day basis.

The trustees serving the charity during the year and since the year end were as follows:

Ms Daphne Sorensen	Chair
Mr Thomas Godfrey	Trustee
Ms. Sarah Bowe	Trustee
Ms. Diana Lucy Lovering Collis	Trustee
Ms. Alexandra Mary Gilbert	Trustee

Public benefit

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation and is governed by its Constitution, last amended April 13, 2023, which sets out the objects and powers of the charity.

Recruitment and appointment of trustees and members

Individuals are invited to serve as Trustees by the CEO of MiracleFeet in the United States based on their expression of interest in the mission. They are then voted on by the Trustees at a meeting.

MIRACLEFEET UK
TRUSTEES ANNUAL REPORT
YEAR ENDED 30TH JUNE 2024

OBJECTIVES AND ACTIVITIES

The objects and principal activities of the charity are:

- To assist in the treatment and care of children in developing countries who suffer from clubfoot or who need rehabilitation as a result of such illness, by the provision of grants to support programmes for such children.
- To educate the public in the subject of untreated clubfoot in children in developing countries, for the public benefit.

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR FUTURE PERIODS

Two million children live with untreated clubfoot, making this a leading cause of physical disability around the world. MiracleFeet UK provides funding to clubfoot clinics to ensure that children receive the proper treatment they deserve, so they can lead fulfilling lives. In FY24, MiracleFeet UK provided funding to clubfoot clinics in Pakistan, Togo, Senegal, Bolivia, and The Gambia. In addition, MiracleFeet UK supported the provision of clubfoot training models to 29 of our partner programs and the travel costs of trainers to a regional clubfoot training in Pakistan.

In 2024, nearly 9,650 children were born with clubfoot in Pakistan, Togo, Senegal, Bolivia, and The Gambia. Children with untreated clubfoot face immense challenges as they grow older. Negative stigmas associated with clubfoot often prevent children from receiving an adequate education. Combined with having limited mobility, those with untreated clubfoot often struggle to find employment. Untreated clubfoot is a root cause of life-long disability, poverty, illiteracy, and abuse in these countries.

Thanks to MiracleFeet UK's support, just over 2,050 children were enrolled in treatment across 36 clinics in Pakistan, Togo, Senegal, Bolivia, and The Gambia. In the coming year, MiracleFeet UK plans to continue supporting clubfoot clinics around the world.

FINANCIAL REVIEW

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Incoming resources for the year ended 30th June 2024 totalled £145,114, of which £123,138 was restricted to specific projects undertaken. £121,955 of this restricted income was expended in the year.

Overall expenditure in the year amounted to £142,278, resulting in a surplus position of £2,837 for the year ended 30th June 2024.

Reserves carried forward at the year end date stand at £45,384, being £44,201 of general unrestricted funds and £1,183 of restricted funds.

MIRACLEFEET UK
TRUSTEES ANNUAL REPORT
YEAR ENDED 30TH JUNE 2024

Reserves policy

The charity will aim to maintain a minimum balance of 5,000 pounds while MiracleFeet UK is active, to enable the Charity to remain operational should there be an unexpected fall in donations received or any other unforeseen circumstance.

RESPONSIBILITIES OF THE TRUSTEES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22-April-25 and signed on its behalf by:


.....
Ms Daphne Sorensen
Chair

MIRACLEFEET UK

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

YEAR ENDED 30TH JUNE 2024

We report on the accounts of the charity for the year ended 30th June 2024, which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention

- 1 Which would give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**15 Olympic Court
Boardmans Way
Whitehills Business park
Blackpool
FY4 5GU**

22nd April 2025

**Deborah Walsh BA FCA
For and on behalf of
HORNE BROOKE SHENTON
Chartered Accountants**

MIRACLEFEET UK

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30TH JUNE 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Receipts:				
Public grants	-	121,955	121,955	19,253
Donations	21,474	1,183	22,657	10,345
Interest received	502		502	122
Total receipts	<u>21,976</u>	<u>123,138</u>	<u>145,114</u>	<u>29,720</u>
Payments:				
Grants paid	(18,982)	(75,767)	(94,749)	(12,550)
Consumable equipment and shipping	-	(40,695)	(40,695)	(11,882)
International training		(5,493)	(5,493)	-
Bank charges	(320)	-	(320)	(193)
Accountancy and independent examination fees	(1,020)	-	(1,020)	(960)
Total payments	<u>(20,322)</u>	<u>(121,955)</u>	<u>(142,277)</u>	<u>(25,585)</u>
Net of receipts / (payments)	<u>1,654</u>	<u>1,183</u>	<u>2,837</u>	<u>4,135</u>
Transfers between funds	-	-	-	-
Cash funds brought forward	42,547	-	42,547	38,412
Cash funds carried forward	<u>44,201</u>	<u>1,183</u>	<u>45,384</u>	<u>42,547</u>


MIRACLEFEET UK

BALANCE SHEET

YEAR ENDED 30TH JUNE 2024

2023		2024	
£		£	£
	Current assets		
42,547	Cash at Bank	45,384	
<u>42,547</u>			45,384
	Current liabilities		
-	Other creditors		-
<u>42,547</u>	Total assests less current liabilities	<u>45,384</u>	
	Represented by:		
42,547	General fund	44,201	
-	Restricted fund	1,183	
<u>42,547</u>		<u>45,384</u>	

These financial statements were approved by the board of trustees on 22-April-25
and are signed on their behalf by:


Ms D Sorensen
Chair

MIRACLEFEET UK

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30TH JUNE 2024

1 Accounting policies

The accounting policies adopted are regularly reviewed to ensure that they remain the most appropriate for the circumstances of this Charitable Incorporated Organisation.

The financial statements have been prepared on a receipts and payments basis, under the historical cost convention.

Income is recognised when it is actually received.

Expenditure is recognised when it is paid.

2 Grants paid

Grants paid during the year were:

	£
Gambia	1,038
Pakistan	7,268
Senegal	3,204
Bolivia	2,968
Togo	4,504
United States	75,767
	<u>94,749</u>

The United States grant was paid from restricted funds. All other grants were paid from the unrestricted funds of the charity.

3 Restricted funds

Funding of £121,955 was received from Shoe Zone in the year ended 30th June 2024, which was restricted towards the cost of clubfoot training models and Ponseti training. These funds were expended in full in the year ended 30th June 2024.

Funding of £1,183 was received from an individual donor for use in projects in Guyana. These funds were carried forward to be expended in the following year.

4 Trustees expenses

No amounts were paid to Trustees during the year.