



**MIRACLEFEET UK**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2023**



**HORNE BROOKE SHENTON**

Chartered Accountants  
15 Olympic Court  
Boardmans Way  
Whitehills Business Park  
Blackpool  
FY4 5GU

**MIRACLEFEET UK**  
**YEAR ENDED 30TH JUNE 2023**

**CONTENTS**

	<b>Page</b>
Trustees report	1
Independent Examiner's report to the trustees	4
Income and expenditure account	5
Balance Sheet	6
Notes to the income and expenditure account	7

**MIRACLEFEET UK**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 30<sup>TH</sup> JUNE 2023**

**Report of the trustees for the year ending 30 June 2023**

The trustees present the annual report together with the financial statements and independent examiner's report of the charity for the year ended 30<sup>th</sup> June 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered name:</b>	Miraclefeet UK
<b>Charity number:</b>	1156868
<b>Principal office:</b>	Demelza, Easton, Winchester, Hampshire SO21 1EF, UK
<b>Accountants:</b>	Horne Brooke Shenton Chartered Accountants 15 Olympic Court, Boardmans Way, Whitehills Business Park, Blackpool FY4 5GU

**Trustees**

The trustees manage the charity on a day to day basis.

The trustees serving the charity during the year and since the year end were as follows:

Ms Daphne Sorensen	Chair
Mr Thomas Godfrey	Trustee
Ms. Sarah Bowe	Trustee
Ms. Diana Lucy Lovering Collis	Trustee
Ms. Alexandra Mary Gilbert	Trustee

**Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a Charitable Incorporated Organisation and is governed by its Constitution, last amended April 13, 2023, which sets out the objects and powers of the charity.

**Recruitment and appointment of trustees and members**

Individuals are invited to serve as Trustees by the CEO of MiracleFeet in the United States based on their expression of interest in the mission. They are then voted on by the Trustees at a meeting.

**MIRACLEFEET UK**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 30<sup>TH</sup> JUNE 2023**

**OBJECTIVES AND ACTIVITIES**

The objects and principal activities of the charity are:

- To assist in the treatment and care of children in developing countries who suffer from clubfoot or who need rehabilitation as a result of such illness, by the provision of grants to support programmes for such children.
- To educate the public in the subject of untreated clubfoot in children in developing countries, for the public benefit.

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR FUTURE PERIODS**

Two million children live with untreated clubfoot, making this a leading cause of physical disability around the world. MiracleFeet UK provides funding to clubfoot clinics to ensure that children receive the proper treatment they deserve, so they can lead fulfilling lives. In FY23, MiracleFeet UK provided funding to clubfoot clinics in Guinea Bissau. In addition, MiracleFeet UK supported the provision of clubfoot braces to clubfoot clinics in Senegal, Sri Lanka, and Indonesia.

In 2023, nearly 7,000 children were born with clubfoot in Guinea Bissau, Indonesia, Senegal, and Sri Lanka. Children with untreated clubfoot face immense challenges as they grow older. Negative stigmas associated with clubfoot often prevent children from receiving an adequate education. Combined with having limited mobility, those with untreated clubfoot often struggle to find employment. Untreated clubfoot is a root cause of life-long disability, poverty, illiteracy, and abuse in these countries.

Thanks to MiracleFeet UK's support, just under 800 children were enrolled in treatment across 24 clinics in Guinea Bissau, Indonesia, Senegal, and Sri Lanka. In the coming year, MiracleFeet UK plans to continue supporting clubfoot clinics around the world.

**FINANCIAL REVIEW**

**Results**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Incoming resources for the year ended 30<sup>th</sup> June 2023 totalled £29,720, of which £9,398 was restricted to specific projects undertaken. This restricted income was fully expended in the year.

Overall expenditure in the year amounted to £25,585, resulting in a surplus position of £4,135 for the year ended 30<sup>th</sup> June 2023.

Reserves carried forward at the year end date stand at £42,547, being general unrestricted reserves.

**MIRACLEFEET UK**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 30<sup>TH</sup> JUNE 2023**

**Reserves policy**

The charity will aim to maintain a minimum balance of 5,000 pounds while MiracleFeet UK is active, to enable the Charity to remain operational should there be an unexpected fall in donations received or any other unforeseen circumstance.

**RESPONSIBILITIES OF THE TRUSTEES**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on April 18, 2024 and signed on its behalf by:



.....  
Ms Daphne Sorensen  
Chair

**MIRACLEFEET UK**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES**

**YEAR ENDED 30TH JUNE 2023**

We report on the accounts of the charity for the year ended 30th June 2023, which are set out on pages 5 to 7.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matters have come to our attention

- 1 Which would give us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

15 Olympic Court  
Boardmans Way  
Whitehills Business park  
Blackpool  
FY4 5GU

26th April 2024



Deborah Walsh BA FCA  
For and on behalf of  
**HORNE BROOKE SHENTON**  
Chartered Accountants

**MIRACLEFEET UK**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 30TH JUNE 2023**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>Receipts:</b>				
Public grants	9,855	9,398	19,253	23,925
Donations	10,345		10,345	20,079
Interest received	122		122	11
<b>Total receipts</b>	<b>20,322</b>	<b>9,398</b>	<b>29,720</b>	<b>44,015</b>
<b>Payments:</b>				
Grants paid	(12,550)	-	(12,550)	(24,551)
Consumable equipment and shipping	(2,484)	(9,398)	(11,882)	(15,165)
Bank charges	(193)	-	(193)	(353)
Accountancy and independent examination fees	(960)	-	(960)	-
<b>Total payments</b>	<b>(16,187)</b>	<b>(9,398)</b>	<b>(25,585)</b>	<b>(40,069)</b>
<b>Net of receipts / (payments)</b>	<b>4,135</b>	<b>-</b>	<b>4,135</b>	<b>3,946</b>
Transfers between funds	-	-	-	
Cash funds brought forward	38,412	-	38,412	34,466
<b>Cash funds carried forward</b>	<b>42,547</b>	<b>-</b>	<b>42,547</b>	<b>38,412</b>

MIRACLEFEET UK

BALANCE SHEET

YEAR ENDED 30TH JUNE 2023

2022		2023	
£		£	£
	<b>Current assets</b>		
38,412	Cash at Bank	42,547	
<u>38,412</u>			42,547
	<b>Current liabilities</b>		
-	Other creditors		-
<u>38,412</u>	<b>Total assests less current liabilities</b>	<u>42,547</u>	
	<b>Represented by:</b>		
38,412	General fund	42,547	
-	Restricted fund		-
<u>38,412</u>		<u>42,547</u>	

These financial statements were approved by the board of trustees on April 18, 2024  
and are signed on their behalf by:



Ms D Sorensen  
Chair



**MIRACLEFEET UK**  
**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 30TH JUNE 2023**

**1 Accounting policies**

The accounting policies adopted are regularly reviewed to ensure that they remain the most appropriate for the circumstances of this Charitable Incorporated Organisation.

The financial statements have been prepared on a receipts and payments basis, under the historical cost convention.

Income is recognised when it is actually received.

Expenditure is recognised when it is paid.

**2 Grants paid**

Grants paid during the year were:

	<b>£</b>
Guinea Bissau	12,550
	<u>12,550</u>

These grants were paid from the unrestricted funds of the charity.

**3 Restricted funds**

Funding of £9,398 was received from Shoe Zone in the year ended 30th June 2023, which was restricted towards the cost of clubfoot braces.

These funds were expended in full in the year ended 30th June 2023.

**4 Trustees expenses**

No amounts were paid to Trustees during the year.