

Mustafia Sharif

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 July 2024

REGISTERED CHARITY NO. 1156867

Mustafia Sharif

INDEX

Page

1-2	Trustees Report
3	Independent Examiner's Report
4	Summary Of Income and Expenditure Accoun
5	Balance Sheet
6	Statement of Financial Activities
7-9	Notes to the Accounts

MUSTAFIA SHARIF
TRUSTEES' REPORT

1

The trustees (management committee members) present their Report and the Financial Statements for the year Ended 31 July 2024.

Status

Mustafia Sharif is a registered charity under the charity number 1156867. It has no taxable activities and is therefore not liable to UK taxation. It is, however, unable to reclaim VAT on expenditure incurred.

Charity Registration No. 1156867

Trustees

The trustees who held office during the year were as follows:

Mohammad Shah
Shehzad Moin
Ghulam Mustafa
Abdul Salam Choudhery

Bankers

HSBC
2-4 St Ann's Square
Manchester
M2 7HD

Accountants

Zaheer & Co , Chartered Certified Accountants , 63 Kingsway , Burnage, Manchester, M19 2LL

OBJECTS

To promote charitable purposes for the public benefit of individuals living or working in the United Kingdom , particularly in Manchester for those in need by reason of youth, age, ill health, financial hardship or other disadvantages without distinction of age, disability, gender, sexual orientation, race , political, religious or other opinions and in particular by:

The charity is a limited company by guarantee and is non-profit making.

- . The promotion of improved health and wellbeing and the relief of poverty and distress.
- . To provide or assist in the provision of facilities and services that empower individuals to develop personally.
- . Relief of poverty and hardship, as well as the advancement of education globally.

Risks

The trustees have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

Review of the Results

The trustees consider that the results set out on pages 5 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments.

Fixed Assets

The movement in fixed assets is set out in Note 8 to the Accounts.

Trustees Responsibilities

Charity law requires the trustees to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Charity Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the trustees have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:

Chairperson

Mohammad Shah

----- 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSTAFIA SHARIF

I report on the accounts of Mustafia Sharif, registered charity number 1156867 for the year end 31st July 2024 which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)

Zaheer and Company

Chartered Certified Accountants

63 Kingsway

Burnage

Manchester

M19 2LL

Date:

SUMMARY OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 £	2023 £
Income and Endowments	(2)	155,078	92,139
Expenditure		(145,807)	(86,194)
Net income (expenditure) for the period	(3)	9,271	5,945
Net Income (expenditure) before tax		9,271	5,945
Tax payable	(4)	-	-
Net income (expenditure) after taxation		9,271	5,945
Total Funds Brought Forward		8,644	2,699
Total Funds Carried Forward	(11)	17,915	8,644

RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (expenditure) for the year After Taxation

Total Net Income for the year per SOFA - Page 6	9,271	5,945
Total Net Income as above	9,271	5,945

Retained Income Carried Forward

Total funds C/fwd per SOFA - Page 6	17,915	8,644
Retained Funds Carried Forward as above	17,915	8,644

The notes on pages 7 to 9 form part of these financial statements.

BALANCE SHEET AS AT 31 JULY 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	1,028	1,209
CURRENT ASSETS	(9)	<u>20,597</u>	<u>7,435</u>
		20,597	7,435
LIABILITIES:			
Amounts falling due within one year	(10)	<u>3,710</u>	<u>0</u>
NET CURRENT ASSETS		16,887	7,435
NET ASSETS		<u>17,915</u>	<u>8,644</u>
ACCUMULATED FUNDS			
Unrestricted	(11)	11,924	9,084
Restricted	(11)	<u>5,991</u>	<u>(440)</u>
		<u>17,915</u>	<u>8,644</u>

For the year ending 31st July 2024 the charity was entitled to exemption from Audit under charities Act 2011.

We approve these accounts and confirm that we have made available all the information and explanations for their preparation.

Approved on behalf of the Board

Trustee

Mohammad Shah

Trustee

Shehzad Moin

Date: 2024

The notes on pages 7 to 9 form part of these financial statements.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year Ended 31.7.24 Total Funds £	Year Ended 31.7.23 Total Funds £
INCOME AND EXPENDITURE						
INCOME AND ENDOWMENTS	(2)					
Donations and Legacies		109,160	-	-	109,160	62,522
Greater Manchester GMCVO		-	1,000	-	1,000	-
Hedley Grant		-	3,000	-	3,000	-
Manchester VEF Grant		-	920	-	920	-
Main grants		-	20,000	-	20,000	-
Macc Grant		-	400	-	400	-
Manchester Active		100	-	-	100	-
Natwest MFT		-	1,500	-	1,500	-
Forever Manchester		-	4,998	-	4,998	-
Love Manchester Grant		500	3,500	-	4,000	-
Salford Community 208		-	5,000	-	5,000	-
National Lottery Fund		-	-	-	-	10,000
Yorkshire Grant Kickstart		-	-	-	-	7,927
Canal and River Trust		-	-	-	-	4,420
Manchester City Council		-	5,000	-	5,000	5,520
One Manchester LIM Neighbourhood Grant		-	-	-	-	250
BHA For Equality		-	-	-	-	1,000
Manchester BME Work		-	-	-	-	500
TOTAL INCOME AND ENDOWMENTS		109,760	45,318	-	155,078	92,139
EXPENDITURE ON :						
Expenditure on raising funds	(5)	8,219	0	-	8,219	7,126
Expenditure on charitable activities	(6)	98,700	38,887	-	137,587	79,068
TOTAL EXPENDITURE	(7)	106,920	38,887	-	145,807	86,194
NET INCOME (EXPENDITURE)						
NET INCOME BEFORE TRANSFERS		2,840	6,431	-	9,271	5,945
NET INCOMING (EXPENDITURE)						
NET INCOME FOR THE YEAR		2,840	6,431	-	9,271	5,945
Total Funds Brought Forward		9,084	(440)	-	8,644	2,699
TOTAL FUNDS CARRIED F/WD	(11)	11,924	5,991	-	17,915	8,644

The notes on pages 7 to 9 form part of these financial statements.

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by Charities. Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014 (SORP 2015) and the charities Act 2011.

Income

All income is included in the statement of financial activities when the charity is entitled to the income.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on accrual basis. Expenditure includes any VAT which can not be fully recovered and is reported as part of the Expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Fixture and fittings	15 % on cost
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Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aim to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation receiveable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2024	2023
	£	£
Net income (expenditure) is stated after charging:		
Depreciation- owned assets	181	105

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

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MUSTAFIA SHARIF

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024(cont...)

8

5 Expenditure on raising funds

Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Advertising and sponsorship	1,219	-	1,219	6858
TV appeal	7,000	-	7,000	-
Hire of Hall	-	-	-	268
	8,219	-	8,219	7,126

6 Expenditure on charitable activities

Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Charitable expenditure				
Project expenses	-	-	-	54,724
Kenya project	3,000	-	3,000	-
Pakistan project	21,200	-	21,200	-
India project	1,920	-	1,920	-
Uk charitable activities	16,788	20,781	37,569	-
Wages and nic	-	18,106	18,106	-
Support cost	55,792	-	55,792	24,344
	98,700	38,887	137,587	79,068

7 Analysis of support costs

	Expenditure on raising funds £	Expenditure on charitable activities £	Total 2024 £	Total 2023 £
Accountancy & Payroll	-	480	480	-
Wages and nic	-	21,305	21,305	13,635
Pension	-	225	225	-
Bank Charges	-	190	190	196
Administration expenses	-	2,425	2,425	-
General expenses and maintenance	-	4,340	4,340	-
Award ceremony	-	200	200	-
Volunteers expenses	-	1,362	1,362	-
Rent, rates and venue cost	-	4,322	4,322	5,790
Print, advertising and marketing	-	8,171	8,171	202
Telephone	-	1,048	1,048	2,140
Subscriptions and training	-	1,068	1,068	534
Professional fees	-	3,934	3,934	1,095
Travel and transport	-	3,838	3,838	-
Insurance	-	2,657	2,657	-
Sundry expenses	-	46	46	647
Depreciation	-	181	181	105
	0	55,792	55,792	24,344

MUSTAFIA SHARIF

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024(cont...)

9

8 TANGIBLE FIXED ASSETS

	Fixture And Fittings	Total
COST	£	£
At 1 August 2023	1,428	1,428
At 31 January 2024	<u>1,428</u>	<u>1,428</u>
DEPRECIATION		
At 1 August 2023	219	219
Charge for Year	<u>181</u>	<u>181</u>
At 31 January 2024	<u>400</u>	<u>400</u>
NET BOOK VALUE		
At 31 July 2024	<u>1,028</u>	<u>1,028</u>
At 31 July 2023	<u>1,209</u>	<u>1,209</u>

9 CURRENT ASSETS

	2024	2023
	£	£
Cash at bank	16,530	7,421
Cash in hand	4,067	14
	<u>20,597</u>	<u>7,435</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Paye	1,393	-
Accruals and other creditors	<u>2,317</u>	<u>-</u>
	<u>3,710</u>	<u>0</u>

11 RESERVES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Balance as at 31.7.2023	9,084	(440)	8,644	2,699
Add: net income (expenditure) for the year	<u>2,840</u>	<u>6,431</u>	<u>9,271</u>	<u>5,945</u>
Total Reserves	<u>11,924</u>	<u>5,991</u>	<u>17,915</u>	<u>8,644</u>
Balance carried forward	<u>11,924</u>	<u>5,991</u>	<u>17,915</u>	<u>8,644</u>