

Mustafia Sharif

**Mustafia Sharif
Financial Statements
For The Year Ended 31 July 2022**

**Charity Registration Number
1156867**

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Mustafia Sharif

Statement of Financial Activities

For The Year Ended 31 July 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Incoming Resources:				
Donations and gifts	2	33,843	-	33,843
Covid 19 Grant	3	-	-	-
Grants Received	4	45,538	-	45,538
Investment income	5	-	-	-
Sundry income	6	-	-	-
Total Income		79,381	-	79,381
Resources Expended:				
Management and administration	7	98,082	-	98,082
Professional fees	8	-	-	-
Finance cost	9	-	-	-
Promotional cost	10	-	-	-
Total Expenditure		98,082	-	98,082
Net movement in funds for the year		(18,701)	-	(18,701)
Funds balances brought forward at 1 Aug 2021	14	21,400	-	-
		0	-	-
Fund balances carried forward at 31 July 2022	14	2,699	-	(18,701)

Mustafia Sharif


Balance Sheet

As at 31 July 2022

	Notes	2022	
		£	£
Fixed Assets:			
Tangible assets	11		1,314
Current assets:			
Debtors	12	-	
Cash at bank and in hand		1,396	
		1,396	
Creditors:			
Amount falling due with one year	13	(11)	
Net current assets			1,385
Net assets			2,699
Funds	14		
Restricted Funds		-	
Unrestricted Funds		2,699	
Total funds			2,699

Approved

By the management Committee on 9th September 2022 and signed on its behalf by:


Chairman

General Secretary


Treasurer

Mustafia Sharif

Notes to the Financial Statements

For The Year Ended 31 July 2022

1. Accounting policies

- 1.1 The Financial Statements have been prepared in accordance with Company Law and applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP 2005).
- 1.2 The income reflected on the Statement of Financial Activities in the year includes;
- 1.2.1 resources from charitable activities
 - 1.2.2 services to the community
 - 1.2.3 voluntary income - gifts
 - 1.2.4 investment income
- 1.3 Restricted funds, as and when applicable, are to be used for specified purposes as required by the donor and expenditure which meets these criteria may be borne out of these funds.
- 1.4 Other designated funds and other income received or generated for the objects of the charity are available as general funds.
- 1.5 Staff cost and overhead expenses are apportioned to the restricted funds and general purposes of the operational activities.
- 1.6 Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its estimated useful life.
- 1.7 There has been no change in the accounting policies during the year.
- 1.8 No taxation is provided within the financial statements as the Association is a registered charity.

2. Donations and Gifts

Voluntary Organisations
Council grants
Covid-19 Grants
Manchester Social Services

2022
£

33,843
45,538

79,381

Mustafia Sharif

Notes to the Financial Statements

For The Year Ended 31 July 2022

8. Professional fees

Interpretation / Volunteers expenses
Audit and accountancy
Other

-
-
-

9. Finance cost

Bank Charges
Depreciation
Bad Debts

317

114

431

10. Promotional costs

Festival celebration
Creche expenses
Sundries

616

-

211

827

11. Tangible fixed assets

Cost

31 July 2021

Additions

31 July 2022

Depreciation

31 July 2021

Charges for the year

31 July 2022

Net book value

31 July 2021

31 July 2022

	Equipment	Fixtures & Fittings	Total
	£	£	£
Cost	-	-	-
31 July 2021	1,428	-	1,428
Additions			
31 July 2022	<hr/> <hr/> 1,428	<hr/> <hr/> -	<hr/> <hr/> 1,428
Depreciation			
31 July 2021	-	-	-
Charges for the year	114	-	-
31 July 2022	<hr/> <hr/> 114	<hr/> <hr/> -	<hr/> <hr/> -
Net book value			
31 July 2021	1,314	-	1,314
31 July 2022	<hr/> <hr/> 1,314	<hr/> <hr/> -	<hr/> <hr/> 1,314

Mustafia Sharif

Report of the Accountant

For The Year Ended 31 July 2022

I have examined the balance sheet and income and expenditure account together with the notes and have received such explanation as I considered necessary for the purposes of such an examination.

In my opinion the balance sheet presents a true and fair view of the state of affairs as at 31 July 2022 and the income and expenditure account presents a true and fair view of the results of operation for the year ended on that date.

Ghani & Co
Certified Public Accountants

10 Grandale street
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Manchester
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08-09-2022