

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 24

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	A Bensley, Chair M Tanner, Trustee T Boaden, Trustee A Johnson, Trustee S Searle, Trustee
Company registered number	08606484
Charity registered number	1156862
Registered office	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter Devon EX2 5AZ
Company secretary	A Bensley R Oates (Appointed on 16 August 2024)
Key management personnel	R Oates (Charity Manager - Resigned on 19 August 2023)
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
Bankers	National Westminster Bank 48 Courtenay Street Newton Abbot TQ12 2EE
Solicitors	Anthony Collins (formerly Geldards) 134 Edmund Street Birmingham B3 2ES

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the The Woodlands House of Prayer for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. The Charity's Aims and Main Objectives for 2023/24

Woodlands House of Prayer is a Christian charity rooted in prayer, committed to helping those in need of rest and restoration find new strength and hope through reconnecting with God, each other and nature.

We long for people to 'Be Restored': through faith, fellowship and nature.

This can broadly be described as Christian well-being.

2023-24 has been the first full year of implementing the charity's new vision to provide resources for Christian well-being and to collaborate with the Lee Abbey Fellowship through the provision of:

- a bursary fund to assist the financially disadvantaged to visit Lee Abbey,
- grants towards capital projects to improve the facilities at Lee Abbey (through for example – energy saving measures such as the provision of solar panels, and/or improvements to accessibility for the less mobile)

These two aims fit well with WHoP's charitable objects. Many who most need to get away and experience physical and spiritual rest and refreshment are those least able to afford it, providing a bursary to give financial assistance aligns well. Assisting with material improvements to Lee Abbey fits with WHoP's object to maintain a home where physical and spiritual refreshment is provided.

b. The Charity's Strategies for achieving its Stated Objectives during 2023/24

The trustees used the following strategies to achieve its stated objectives:

- Provision of a bursary fund to assist the financially disadvantaged to visit Lee Abbey. The bursary fund is advertised on the charity's website, and on the Lee Abbey website.
- Capital grant contributions towards material improvements to the buildings at Lee Abbey.
- Bi-monthly video-conference meetings of the Trustees, ensuring active planning for the future.
- Regular communication with the charity's members and supporters to keep them apprised of the developing link with Lee Abbey.
- Investment of the proceeds of the sale of Brunel Manor in high interest savings accounts.
- Use of digital media – keeping the charity's website up-dated to reflect its new vision for Christian Wellbeing.
- Holding two in-person events, one at Othona Bradwell-on-Sea (Essex) in August and one at Lee Abbey in October,

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

All the above were designed to:

- minimise the charity's overheads and to protect the charity's financial assets.
- in the absence of having a physical base for the charity, making the most of opportunities to provide spiritual and physical rest and restoration to those in need, through digital and 'online' platforms, and through occasional in-person events.

c. Significant Activities Provided Contributing to Achievement of Stated Objectives

Key activities in 2023/24 have been:

- A total of £52,719.52 was used to assist over 350 financially disadvantaged people to visit Lee Abbey through a bursary with the following eligibility:
 - Those in formal training for ministry or missionary work 25% off
 - Students in full-time education 25% off
 - Those who are a main carer for a family member (whether or not the person for whom they provide care is also staying, but excludes Foster Carer) 25% off
 - Those in receipt of UK benefits* 25% off
 - Refugees, and anyone who is a main supporter of a refugee 25% off

** UK benefits means: Child Tax Credit, Council Tax Benefit, Housing Benefit, Incapacity Benefit, Income Support, Jobseekers' Allowance, Pension Credit, Universal Credit, Working Tax Credit.*

A capital grant of £10,105 was provided to Lee Abbey to cover 50% of the cost of providing replacement windows for their Library and Small Lounge. The windows were in a poor state of repair and could not be safely opened.

d. Social or Programme Related Investment policies

The charity does not make social or programme related investments.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

e. Grant-making policies

Historically grant-making has not been a significant part of the charity's activities. With the new MoU between WHoP and the Lee Abbey Fellowship this is beginning to change as described in section a. financial grants will be made to Lee Abbey for the specific purposes described in the MoU (provision of a bursary fund, and grants towards capital projects).

- A budget for the bursary fund will be agreed in advance annually with Lee Abbey. A monthly statement will be provided by Lee Abbey, and WHoP will reimburse the amount given.
- Grant funding to Lee Abbey is expected to typically be in the form of 'match funding' with planned projects and grant amounts agreed in advance. Evidence of spend will be provided in the form of invoices and photographs of the works carried out.

f. Volunteers

The Charity has benefitted from the valued assistance of a small number of volunteers to lead and support the in-person well-being weeks, and to provide administrative assistance to the charity.

Achievements and performance

a. Charitable Activities Undertaken

The charity has continued to :

- Provide bursaries and grants to Lee Abbey (as previously described)
- Provide in-person retreat weeks offering Christian well-being.
- Develop the charity's website to provide resources to assist people in finding spiritual refreshment through for example guides to prayer and 'DIY' retreats.

b. Factors Relevant to Achievement of Objectives

The charity has continued to adapt to new ways of working and achieving its objectives.

The charity continues to be grateful for the support offered by its network of about 350 subscribed "Friends of Brunel Manor" who have the interests of the charity at heart and who have committed to pray regularly for the charity and its future. Our supporters continue to assist the charity financially through donations and have also supported the trustees and remaining staff through many letters and emails of encouragement. We continue to receive new requests to sign up for our prayer letters and updates which are sent out regularly to keep our supporters apprised of the charity's activities and plans for the future.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

As can be seen from the accounts the proceeds from the sale of Brunel Manor have left significant financial resources for the charity to continue its work in a re-envisioned format going forwards. For this reason, the trustees continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The existing Reserves Policy remains in force as from previous years, but will be revisited and revised once the charity has established the new basis upon which it will operate. It is anticipated that this will be undertaken in the next financial year (2024-25).

c. Principal Funding Sources

The proceeds of the sale of Brunel Manor have been deposited in a number of high-interest savings accounts. Interest rates during 2023/24 have been significantly higher than in recent years and have provided a good return which has allowed the charity to fund the bursary and capital grants to Lee Abbey mostly through the interest earned on the charity's financial assets.

The trustees of the charity have begun the process of seeking professional financial advice to ensure that the charity's financial assets are managed to provide an income that can be used to further the charity's objectives.

d. Investments

The only investment is in the trading subsidiary, Brunel Manor Limited. The investment is unlisted and all the profits are gifted to the Woodlands House of Prayer (Brunel Manor) each year so it does not hold any reserves. During this period the charity has applied to Companies House to close Brunel Manor Limited, as it is no longer required.

Structure, governance and management

a. Constitution

The Woodlands House of Prayer is a charitable company limited by guarantee of its members, incorporated on 11 July 2013, and governed by its memorandum and articles of association.

The Charity Commission consent and other relevant documentation are held in the charity's archive.

The Trustees continue to establish written policies and guidance for procedures.

b. Methods of appointment or election of Trustees

Persons to be considered for appointment as trustees must personally subscribe to the fundamentals identified in the governing documents. Trustees are members appointed by ordinary resolution by the members at an annual general meeting. The trustees may appoint a member as a trustee during the year, but they must resign at the next annual general meeting and seek re-appointment. Trustees are not required to retire by rotation.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity Trustees ensure the vision of the charity's founders is realised in the most relevant and practical way possible to meet the needs of beneficiaries in today's society. They give overall direction to the charity and approve policies.

The Trustees may delegate certain day-to-day operations of the charity to employees under the direction of a nominated trustee.

d. Policies adopted for the induction and training of Trustees

New trustee candidates are fully briefed by existing trustees as to the origins, historical evolution and current position of the charity. They are presented with relevant documents. There is a requirement that, except in exceptional circumstances, candidates attend at least two meetings prior to appointment with the aim of developing a good working relationship.

The induction policy for new trustees has been revised and adopted. This includes a skills audit.

e. Financial Risk Management

The major risks to which the charity is exposed are reviewed by the Trustees, who ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All systems that are established are reviewed regularly in order to mitigate these risks. The board is also committed to keeping up to date with changing employment issues and keeping abreast of new legislation.

f. Public Benefit Statement

During 2023-24 the charity has continued to offer freely available Christian wellbeing resources on the charity's website.

Concluding Remarks

The trustees continue to be totally united in the task that lies ahead and are committed to the furtherance of the charity's objectives, appropriate to the needs of the charity's beneficiaries.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:
11/12/2024



.....
A Bensley
(Chair of Trustees)

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of The Woodlands House of Prayer ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 23/12/24

Laura Waycott

FCA

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	10,319	-	10,319	54,501
Investments	4	64,671	-	64,671	2,622
Other income	5	225	-	225	-
Total income		75,215	-	75,215	57,123
Expenditure on:					
Charitable activities	6	88,927	-	88,927	45,617
Total expenditure		88,927	-	88,927	45,617
Net movement in funds		(13,712)	-	(13,712)	11,506
Reconciliation of funds:					
Total funds brought forward		1,712,512	6,148	1,718,660	1,707,154
Net movement in funds		(13,712)	-	(13,712)	11,506
Total funds carried forward		1,698,800	6,148	1,704,948	1,718,660

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	11	1,515,472	1,408,103
		<u>1,515,472</u>	<u>1,408,103</u>
Current assets			
Debtors	12	884	2,380
Cash at bank and in hand		196,381	323,492
		<u>197,265</u>	<u>325,872</u>
Creditors: amounts falling due within one year	13	(7,789)	(15,315)
Net current assets		<u>189,476</u>	<u>310,557</u>
Total assets less current liabilities		<u>1,704,948</u>	<u>1,718,660</u>
Net assets excluding pension asset		<u>1,704,948</u>	<u>1,718,660</u>
Total net assets		<u><u>1,704,948</u></u>	<u><u>1,718,660</u></u>
Charity funds			
Restricted funds	14	6,148	6,148
Unrestricted funds	14	1,698,800	1,712,512
Total funds		<u><u>1,704,948</u></u>	<u><u>1,718,660</u></u>

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

11/12/2024



A Bensley
(Chair of Trustees)

The notes on pages 12 to 24 form part of these financial statements.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Woodlands House of Prayer is a private company, limited by guarantee, domiciled in England and Wales, registration number 08606484. The registered office is Courtenay House, Pynes Hill, Exeter, England, EX2 5AZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Woodlands House of Prayer meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is provided on the following basis:

Computer equipment	- 25% reducing balance
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Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations and legacies	10,319	10,319
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations and legacies	54,501	54,501
	<u> </u>	<u> </u>

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	64,671	64,671
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	2,622	2,622
	<u> </u>	<u> </u>

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Reception sales	225	225	-

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Charitable activities	88,927	88,927

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Hotel and Conference	45,617	45,617

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Hotel & conference 2024 £	Total funds 2024 £
Staff costs	6,036	6,036
Light, heat and water	691	691
Accountancy and professional fees	5,823	5,823
Grounds and repairs maintenance	2,496	2,496
Postage and stationery	20	20
Advertising	314	314
Donations	63,033	63,033
Trustees and volunteer expenses	1,989	1,989
Computer and telephone costs	7,855	7,855
General administration	285	285
Bank and interest charges	385	385
	<u>88,927</u>	<u>88,927</u>
	<i>Hotel & conference 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	12,379	12,379
Other staff costs	190	190
Light, heat and water	647	647
Accountancy and professional fees	8,236	8,236
Grounds and repairs maintenance	2,496	2,496
Postage and stationery	592	592
Advertising	970	970
Donations	12,444	12,444
Trustee's and volunteer expenses	4,336	4,336
Computer and telephone costs	2,768	2,768
General administration	141	141
Bank charges	418	418
	<u>45,617</u>	<u>45,617</u>

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £750 (2023 - £750), and an accounts preparation fee of £1,000 (2023 - £1,000).

8. Staff costs

	2024	2023
	£	£
Wages and salaries	5,479	11,169
Contribution to defined contribution pension schemes	557	1,210
	<u>6,036</u>	<u>12,379</u>

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise of the Key management personnel as listed on page 1. The total employee benefits of the key management personnel of the charity were £5,479 (2023 - £11,169).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £1,989 were reimbursed or paid directly to 5 Trustees (2023 - £3,881 to 5 Trustees).

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2023	1,952
At 31 March 2024	1,952
Depreciation	
At 1 April 2023	1,952
At 31 March 2024	1,952
Net book value	
At 31 March 2024	-
At 31 March 2023	-

11. Fixed asset investments

	Other fixed asset investments £	Trade investments £	Total £
Cost or valuation			
At 1 April 2023	1	1,408,102	1,408,103
Additions	-	107,369	107,369
At 31 March 2024	1	1,515,471	1,515,472
Net book value			
At 31 March 2024	1	1,515,471	1,515,472
At 31 March 2023	1	1,408,102	1,408,103

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	884	2,380
	884	2,380

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	352	9,565
Amounts owed to trading subsidiary	5,687	3,709
Other taxation and social security	-	18
Other creditors	-	121
Accruals and deferred income	1,750	1,902
	7,789	15,315

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General fund	1,712,512	75,215	(88,927)	1,698,800
Restricted funds				
Garden fund	20	-	-	20
Carpets and furnishings	1,563	-	-	1,563
Pool building	20	-	-	20
Chapel fund	1,014	-	-	1,014
Hospitality fund	2,226	-	-	2,226
Nominated fund	1,305	-	-	1,305
	6,148	-	-	6,148
Total of funds	1,718,660	75,215	(88,927)	1,704,948

Garden fund

Donations received towards garden improvements and equipment.

Carpets and furnishings

Donations were received for flooring and fixtures. The transfer is where funds have been used to purchase fixed assets and the restriction has therefore been satisfied.

Hospitality fund

Donations were received for contributions to enable people to visit the Manor who would not be able to without the support.

Pool building fund

Donations were received to be used towards renovating the pool building.

Chapel fund

Fund for plans to convert several single bedrooms in 1st Floor Woodlands Wing to create a dedicated Chapel.

Nominated fund

Restricted income received from multiple sources of small amounts to be used towards the upkeep of the manor.

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General fund	1,701,006	57,123	(45,617)	1,712,512
Restricted funds				
Garden fund	20	-	-	20
Carpets and furnishings	1,563	-	-	1,563
Pool building	20	-	-	20
Chapel fund	1,014	-	-	1,014
Hospitality fund	2,226	-	-	2,226
Nominated fund	1,305	-	-	1,305
	6,148	-	-	6,148
Total of funds	<u>1,707,154</u>	<u>57,123</u>	<u>(45,617)</u>	<u>1,718,660</u>

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	1,712,512	75,215	(88,927)	1,698,800
Restricted funds	6,148	-	-	6,148
	<u>1,718,660</u>	<u>75,215</u>	<u>(88,927)</u>	<u>1,704,948</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	1,701,006	57,123	(45,617)	1,712,512
Restricted funds	6,148	-	-	6,148
	<u>1,707,154</u>	<u>57,123</u>	<u>(45,617)</u>	<u>1,718,660</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed asset investments	1	-	1
Trade investments	1,515,471	-	1,515,471
Current assets	191,117	6,148	197,265
Creditors due within one year	(7,789)	-	(7,789)
Total	<u>1,698,800</u>	<u>6,148</u>	<u>1,704,948</u>

THE WOODLANDS HOUSE OF PRAYER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	1	-	1
Trade investments	1,408,102	-	1,408,102
Current assets	319,724	6,148	325,872
Creditors due within one year	(15,315)	-	(15,315)
Total	<u>1,712,512</u>	<u>6,148</u>	<u>1,718,660</u>

17. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £557 (2023 - £1,210). Contributions totalling £Nil (2023 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

SIGNATURE CERTIFICATE



REFERENCE NUMBER
F5CE87A0-9286-4927-B0E7-D52031D4C803

TRANSACTION DETAILS	DOCUMENT DETAILS
Reference Number F5CE87A0-9286-4927-B0E7-D52031D4C803	Document Name The Woodlands House of Prayer 2024 - Full accounts
Transaction Type Signature Request	Filename The_Woodlands_House_of_Prayer_2024_-_Full_accounts.pdf
Sent At 12/12/2024 05:37 EST	Pages 26 pages
Executed At 12/20/2024 05:20 EST	Content Type application/pdf
Identity Method email	File Size 235 KB
Distribution Method email	Original Checksum a21dd0675efd5acf65f0f53653a5f9c9c20d5a3223cfb4fb2ca347cedb924f83
Signed Checksum 433a84fb9e54bd4627c73523aef6ac0ac9a5c9b9f7a077735b3b9b68de816481	
Signer Sequencing Disabled	
Document Passcode Disabled	

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
Name Andrew Bensley	Status signed	Viewed At 12/20/2024 05:18 EST
Email andrew@brunelmanor.com	Multi-factor Digital Fingerprint Checksum 0c5c75030c9199f41ef9c2197ee8d63ad0e9e5f750cd513cf27be3b2a81ba33b	Identity Authenticated At 12/20/2024 05:20 EST
Components 4	IP Address 212.126.151.33	Signed At 12/20/2024 05:20 EST
	Device Firefox via Mac	
	Drawn Signature 	
	Signature Reference ID 28BC6349	
	Signature Biometric Count 1	

AUDITS

TIMESTAMP	AUDIT
12/12/2024 05:37 EST	Team Griffin (office@griffinaccountancy.co.uk) created document 'The_Woodlands_House_of_Prayer_2024_-_Full_accounts.pdf' on Chrome via Windows from 35.169.110.255.
12/12/2024 05:37 EST	Andrew Bensley (andrew@brunelmanor.com) was emailed a link to sign.
12/20/2024 05:18 EST	Andrew Bensley (andrew@brunelmanor.com) was emailed a reminder.
12/20/2024 05:18 EST	Andrew Bensley (andrew@brunelmanor.com) viewed the document on Firefox via Mac from 212.126.151.33.
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12/20/2024 05:20 EST	Andrew Bensley (andrew@brunelmanor.com) signed the document on Firefox via Mac from 212.126.151.33.