

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025
FOR
SIDQ FOUNDATION

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

SIDQ FOUNDATION

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FOR THE YEAR ENDED 31ST JULY 2025

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SIDQ FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

The trustees present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve the needs of the poor, in particular, but not exclusively, Syrian refugees in Amman, Jordan by the provision of goods and equipment such as shelter, food, clothing, and cash. Also to financially assist students who have a high aptitude but do not have the funds to pursue higher education, thus bettering their future prospects.

Significant activities

The charity distributed its funds to help the people as follows:

- Widows
- The poor
- Refugees
- Orphans

Monthly payments are made to cover rent for refugee families that are for one reason or another incapacitated. Several orphan families are also on the list of the people we are able to help.

Sidq Foundation has a Partnership Agreement in place and is working with the Jordan Benefits Fund in the area of poverty alleviation. The Jordan Benefits Fund web site is ww.jordanbenefitsfund.com

Public benefit

The trustees have recognised the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning activities. The difference the charity makes for the public benefit is the furtherance of alleviating poverty.

Volunteers

Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities, and we have people and family members who regularly give up their time as volunteers.

All our trustees also give of their time freely. We encourage all members to be involved in voluntary activities and to share their skills with others.

SIDQ FOUNDATION

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ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Sidq Foundation was registered in April 2014. The Trustees and our partners in Amman, Jordan have been collaborative, and we are very pleased that we are able to ease the suffering of the people in need by:

- collecting and distributing funds for poverty reduction
- providing help to refugees with their rent payments
- providing financial assistance to orphans
- providing financial assistance to those unable to work

The predicament of many of the refugees in Jordan is that they are unable to work, or if they are working, the minimal wages they receive are not sufficient to lift them above poverty level or to feed a family.

Operational Update: Sidq Foundation

During the year, I undertook a visit to Jordan to directly observe the ongoing humanitarian situation affecting refugees and vulnerable families. This visit highlighted the increasing levels of need and financial hardship being experienced on the ground.

In response, Sidq Foundation is actively reviewing its funding strategy with the aim of increasing financial support to Jordan. The intention is to expand assistance to a greater number of beneficiaries, particularly widows, refugee families, and those facing acute economic difficulties.

Planned Monitoring Visit - Sidq Foundation (July 2026)

This year has reinforced both the scale of humanitarian need and the importance of delivering charitable support with integrity, accountability, and transparency.

During the year, I visited Jordan alongside Sidq Foundation volunteer Mumen Hamawi. Together, we carried out in-person assessments and interviews with five beneficiary families. These visits provided valuable first-hand insight into the living conditions, financial pressures, and resilience of the communities supported by the charity.

In addition, a visit was conducted to the Jordan Benefits (Waqfia) office to review and assess fund distribution processes. This ensured that appropriate controls, verification procedures, and monitoring systems are in place.

Sidq Foundation remains committed to ensuring that all funds are transferred securely, reach the intended recipients, and deliver measurable and meaningful impact.

Delivery Model

Funds are transferred from the UK to Jordan Benefits (Waqfia) and distributed through Alawneh Exchange directly to beneficiaries, following strict verification procedures.

This delivery model ensures:

- Government-level verification of eligibility
- Secure, ID-based payment distribution
- Full audit trail and receipt tracking
- Minimisation of risks associated with physical cash handling

Field Engagement and Beneficiary Interviews

During the year, five beneficiary families were assessed and interviewed through direct field engagement. This process strengthened the charity's understanding of individual circumstances and ensured that support was targeted effectively.

The assessment process included:

- In-person household visits and inspections
- Direct interviews with beneficiaries
- Verification of financial and living conditions
- Ongoing monitoring and reassessment

This approach enhances accountability and helps ensure that charitable funds are used appropriately.

Ensuring Funds Reach the Right Beneficiaries

SIDQ FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST JULY 2025**

Sidq Foundation applies rigorous due diligence procedures before providing support, including:

- In-person household visits
- Identity verification and documentation checks
- Cross-checking beneficiaries with other charitable organisations
- Verification of rental agreements with landlords
- Community validation through local enquiries
- Government-backed verification via Jordan Benefits

Beneficiaries are monitored on an ongoing basis and reassessed regularly to confirm continued eligibility.

"We visit, verify, and monitor families regularly. If any concerns arise, support is reviewed immediately."

Mumen Hamawi - Sidq Foundation Volunteer

Beneficiary Impact (Case Study)

One supported family currently receives approximately 200 Jordanian Dinars per month, which is primarily allocated towards rent and utility expenses. The remaining funds contribute towards essential needs such as food and education.

The beneficiary reported that a minimum of 350 Jordanian Dinars per month is required to meet basic living needs, highlighting the continued gap between available support and actual cost of living.

Despite these challenges, the assistance provided has helped maintain housing stability and enabled children within the household to continue their education.

FINANCIAL REVIEW

Financial position

- The voluntary donations for the year amounted to £99,193 (2024: £41,496).
- Total projects expenditure was £32,400 (2024: £9,381).
- Other expenditure £0 (2024: £11).

The surplus for the year is £66,793 (2024: £32,104).

Reserves policy

The trustees consider that the reserves held are sufficient to continue the charities activity in future years. The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

FUTURE PLANS

Our future plans are to carry on with email campaigns to raise funds. We are confident that the community in UK will continue to support the charity as long as the refugees are in the need of support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was registered on 30 April 2014 with the charity commission.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees at the moment meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity.

Induction and training of new trustees

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act.

The new trustees will work collectively with existing trustees assisting on activities and projects run by the charity, to attain maximum benefits for the charity.

SIDQ FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risk, appropriate controls are in place to mitigate financial risks overseen by trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156861

Principal address

61 Somersby Gardens
Ilford
Essex
IG4 5DY

Trustees

Mr A Abdulkhaliq
Mr N A Rahman
Mr R Ali

Independent Examiner

Jamal Arshad, FCCA
S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

Approved by order of the board of trustees on 29th May 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'RA' with a long horizontal stroke extending to the right.

Mr R Ali - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SIDQ FOUNDATION**

Independent examiner's report to the trustees of Sidq Foundation

I report to the charity trustees on my examination of the accounts of Sidq Foundation (the Trust) for the year ended 31st July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jamal Arshad, FCCA

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
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29th May 2026

SIDQ FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		99,193	41,496
EXPENDITURE ON			
Raising funds		-	11
Charitable activities			
Charitable projects - Financial support		31,200	9,381
Other		1,200	-
Total		32,400	9,392
NET INCOME		66,793	32,104
RECONCILIATION OF FUNDS			
Total funds brought forward		44,998	12,894
TOTAL FUNDS CARRIED FORWARD		111,791	44,998

The notes form part of these financial statements

SIDQ FOUNDATION

BALANCE SHEET
31ST JULY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		112,991	46,078
CREDITORS			
Amounts falling due within one year	4	(1,200)	(1,080)
NET CURRENT ASSETS		<u>111,791</u>	<u>44,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		111,791	44,998
NET ASSETS		<u>111,791</u>	<u>44,998</u>
FUNDS	5		
Unrestricted funds		<u>111,791</u>	<u>44,998</u>
TOTAL FUNDS		<u>111,791</u>	<u>44,998</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th May 2026 and were signed on its behalf by:



Mr R Ali - Trustee

SIDQ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST JULY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

SIDQ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	41,496
EXPENDITURE ON	
Raising funds	11
Charitable activities	
Charitable projects - Financial support	9,381
Total	9,392
NET INCOME	32,104
RECONCILIATION OF FUNDS	
Total funds brought forward	12,894
TOTAL FUNDS CARRIED FORWARD	44,998

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,200	1,080

5. MOVEMENT IN FUNDS

	At 1/8/24 £	Net movement in funds £	At 31/7/25 £
Unrestricted funds			
General fund	44,998	66,793	111,791
TOTAL FUNDS	44,998	66,793	111,791

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,193	(32,400)	66,793
TOTAL FUNDS	99,193	(32,400)	66,793

SIDQ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	12,894	32,104	44,998
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,894</u>	<u>32,104</u>	<u>44,998</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,496	(9,392)	32,104
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,496</u>	<u>(9,392)</u>	<u>32,104</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/23 £	Net movement in funds £	At 31/7/25 £
Unrestricted funds			
General fund	12,894	98,897	111,791
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,894</u>	<u>98,897</u>	<u>111,791</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,689	(41,792)	98,897
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,689</u>	<u>(41,792)</u>	<u>98,897</u>

SIDQ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2025.

SIDQ FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	99,193	41,496
Total incoming resources	99,193	41,496
EXPENDITURE		
Raising donations and legacies		
Fund raising expenses	-	11
Charitable activities		
Grants to individuals	31,200	8,257
Support costs		
Finance		
Bank charges	-	44
Governance costs		
Accountancy and legal fees	1,200	1,080
Total resources expended	32,400	9,392
Net income	66,793	32,104

This page does not form part of the statutory financial statements