



# Trustees' Annual Report for the period

Period start date		Period end date		
<b>From</b>	01	08	2019	<b>To</b>
		31	07	2020

## Section A Reference and administration details

**Charity name** SIDQ FOUNDATION

**Other names charity is known by**

**Registered charity number (if any)** 1156861

**Charity's principal address** 14 Pembroke Road,

Seven Kings, Ilford,

Essex

**Postcode** IG3 8PH

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ahmed Naeem Azam	Chairman		
2	Abid Abdulkhaliq	Trustee		
3	Rajul Islam	Trustee		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by the Chairman

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Sidq Foundation now has a Partnership Agreement in place and is working with the Jordan Benefits Fund in the area of poverty alleviation.

The Jordan Benefits Fund web site is here:

<https://www.jordanbenefitsfund.com/>

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To relieve the needs of the poor, in particular but not exclusively, refugees on the border of Jordan and in Amman by the provision of goods and equipment such as shelter, food, clothing and medical supplies.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Funds were distributed to help:

- Widows
- The poor
- Refugees
- Orphans

Monthly payments are made to cover rent for refugee families that are for one reason or another incapacitated. Several orphan families are also on the list of the people we are able to help.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Sidq Foundation has a Partnership Agreement in place and is working with the Jordan Benefits Fund in the area of poverty alleviation. The Jordan Benefits Fund web site is here:  
<https://www.jordanbenefitsfund.com/>

**Summary of the main achievements of the charity during the year**

We are very proud that Sidq Foundation is now in its eighth year of operation. The Trustees and our partners in Amman, Jordan have been collaborative, and we are very pleased that we are able to ease the suffering of the people in need by:

- collecting and distributing funds for poverty reduction
- providing help to refugees with their rent payments
- providing financial assistance to orphans
- providing financial assistance to those unable to work

The predicament of many of the refugees in Jordan is that they are unable to work, or if they are working, the minimal wages they receive are not sufficient to lift them above poverty level or to feed a family.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

#### RESERVES POLICY

The trustees consider that the reserves held are sufficient to continue the charities activity in future years. The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

#### FINANCIAL REVIEW

- The voluntary donations for the year amounted to £82,378 (**2019:** £45,049).
- Total projects expenditure was £65,474 (**2019:** £66,403).
- Other expenditure £1,107 (**2018:** £1,098).

The surplus for the year was £15,797 (**2019:** overspent by £22,452).

#### FUTURE PLANS

Our future plans are to carry on with email campaigns to raise funds. We are confident that the community in UK will continue to support the charity as long as the refugees are in the need of support.

## Section F

## Other optional information

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time feely and receive no remuneration or other financial benefits. The trustees at the moment meet together as a body when and as required and are responsible for all decisions taken in relation to running the activities provided by the charity.

#### INDUCTION AND TRAINING

#### NEW TRUSTEES

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act.

The new trustees will work collectively with existing trustees assisting on activities and projects run by the charity, to attain maximum benefits for the charity.

#### VOLUNTEERS

Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities and we have people and family members who regularly give up their time as volunteer.

All our trustees also give of their time freely. We encourage all members to be involved in voluntary activities and to share their skills with others.

**PUBLIC BENEFIT**

The trustees have recognised the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning activities. The difference the charity makes for the public benefit is the furtherance of elevating poverty.

**RISK MANAGEMENT**

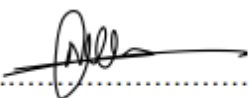
The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risk, appropriate controls are in place to mitigate financial risks overseen by trustees.

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature.....



Full name(s)..... Ahmed Naeem Azam

Position (eg Secretary, Chair)..... Chairman

Date: 28 January 2021



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name

SIDQ FOUDATION

Charity Reg  
No

1156861

## Receipts and payments accounts

CC16a

For the  
period  
from

Period  
start date  
01/08/2019

To

Period end  
date  
31/07/2020

### Section A Receipts and payments

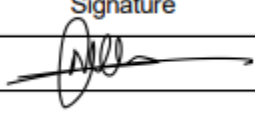
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
DONATIONS	82,378	-	-	82,378	45,049
		-	-	-	-
		-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	82,378	-	-	82,378	45,049

<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	82,378	-	-	82,378	45,049

<b>A3 Payments</b>					
FUND RAISING	252		-	252	394
CHARITABLE PROJECT 1 - FINANCIAL SUPPORT	65,474			65,474	66,403
DATA MAMANGEMENT	77			77	106
BANK CHARGES	298		-	298	298
ACCOUNTANCY AND I&E FEE	480		-	480	300
			-	-	-
<b>Sub total</b>	66,581	-	-	66,581	67,501

<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	66,581	-	-	66,581	67,501
<b>Net of receipts/(payments)</b>	15,797	-	-	15,797	- 22,452
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	26,920	-	-	26,920	49,372
<b>Cash funds this year end</b>	42,717	-	-	42,717	26,920

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CASH AT BANK	42,717	-	-
	CASH IN HAND	-	-	-
		-	-	-
	<b>Total cash funds</b>	42,717	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		<b>Unrestricted funds</b> to nearest £	<b>Restricted funds</b> to nearest £	<b>Endowment funds</b> to nearest £
	<b>Details</b>			
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>	CREDITORS		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Ahmed Naeem Azam	28/01/2021	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Report to the trustees/  
members of

SIDQ FOUNDATION

On accounts for the year  
ended

31 JULY 2020

Charity no  
(if any)

1156861

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/01/2021

Name:

Jamal Arshad BA(Hons), FCCA

Relevant professional  
qualification(s) or body  
(if any):

Association of Chartered Certified Accountants (ACCA).

Address:

JA Associates

1-4 The Parade, Monarch Way, Newbury Park, Ilford, Essex, IG2 7HT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.