

Report of the Trustees and  
Unaudited Financial Statements  
for the year ended 31 December 2020

for  
The Dutch Centre  
(A company limited by guarantee)

**Charity number** 1156855

**Company number** 8503161

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## **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT ) FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their directors' report and unaudited financial statements of the charity for the year ended 31 December 2020.

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name:** The Dutch Centre

**Charity registration number:** 1156855

**Company number :** 8503161

**Registered office and operational address:** The Dutch Church  
7 Austin Friars  
London  
EC2N 2HA

#### **Trustees and Members in 2020**

Juliette Bogaers	Trustee
Edwin Welman	Trustee and Chair of the Board of Trustees and Member
Dutch Church	Member
Mike Kermer	Trustee and Treasurer
Rosalind Janssen	Trustee. Church Council Appointee
Nigel Melville	Independent Member (resigned 25 June 2020)
Hannah Altorf	Independent Member (appointed 25 June 2020)
Rein Roos	Trustee (resigned 25 November 2020)
Ajal Notowicz	Trustee
Anton Valk	Trustee
Bertjan van de Lagemaat	Trustee, Church Council Appointee (reappointed 11 September 2020)
Jeroen Kelder	Trustee (resigned 20 January 2021)

**Board Secretary** Zandagi Fedaie

**Bankers** NatWest  
288 Green Lane  
Palmers Green  
London  
N13 5GA

**Independent Examiner** Tilesh Patel BA FCA  
THE SME CLINIC  
7 Stratford Place  
London W1C 1AY

## **OBJECTIVES AND ACTIVITIES**

For over 460 years, the Dutch Church in Austin Friars, in the centre of the City of London, has been a fixture and beacon for Dutch people living in Greater London.

To safeguard and ensure the health and purpose of this unique piece of Dutch heritage, the Kerkenraad (Church Council) decided in 2010 to broaden the appeal of the Church beyond the religious community in London. It invested in the fabric of the Church and created an attractive environment for a Dutch Centre with the following objectives:

- to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular (but without limitation) by the provision of a Dutch cultural centre in London; and
- to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public.

These objectives are contained in the Articles of Association of the Dutch Centre. In the exercise of their duties and powers, the trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

## **THE YEAR IN REVIEW**

“Het kan verkeeren” (loosely translated: “it’s all in the game”) is a quote by Bredero (1585 -1618), a famous 17<sup>th</sup> century Dutch poet and playwright. Indeed, it can all quickly change and life as we know it can suddenly come to a complete standstill.

The start of the year 2020 was full of positive anticipation and energy, the Dutch Centre had a full agenda of events up until the summer and our volunteers were keen to show off the best of Dutch culture (including art, literature and cinema). Unfortunately, the Covid-19 pandemic put a major spanner in the works and the Dutch Centre had to quickly adapt to a changed environment. Unable to stage performances in-house (at the Dutch Church), our valued guests were no longer able to watch, listen and participate in person and, as such, the Dutch Centre appeared to be limited in its key function “to meet, exhibit and inspire”.

However, the board of trustees of the Dutch Centre is proud to have so many volunteers who, in a remarkably short period, made the necessary changes in order for the Dutch Centre to continue to operate as best as possible considering the difficult circumstances.

During the year we continued to have surprises, some negative, some positive, varying from last minute changes in government regulations to the generous financial support received from many corporates as well as private individuals. Our thanks go to the Dutch Church and the Embassy of the Kingdom of the Netherlands in the UK for their support with a special mention of the current ambassador, H.E Karel van Oosterom and his predecessor H.E Simon Smits for championing our cause. In addition, the PMC (the Dutch Centre’s Programme & Marketing Committee) did an outstanding job and was able to put together a wonderful, diverse and interesting programme. It attracted many “online” guests and, judging by the feedback received, these little rays of light during the dark Covid-19 days were very much appreciated. It shows the important role the Dutch Centre can play, even in challenging times.

People appreciate culture and art in different ways, whether it is music, fashion, poetry, paintings or any other form. In particular, art helps us emotionally, psychologically and even helps to shape individual and collective personality. All kinds of art can affect our mood in a positive way, making us feel happier, calmer or even inspired to do good.

In November 2020 Rein Roos ,who had been a trustee of the Dutch Centre for 7 years, tendered his resignation as trustee. The board of trustees is very grateful for his operational creativity, his enormous energy and his positive contribution to the many events hosted by the Dutch Centre. He will remain an active member of the PMC and for sure our paths will cross again in our main venue, the Dutch Church. We had the pleasure to work with Zandagi Fedaie as our new Board Secretary but unfortunately this lasted for less than one year as she moved back to the Netherlands.

## **The Year in Review (continued)**

The third adjustment in our governance structure occurred in June with the retirement of Nigel Melville, our Independent Member. The board wishes to place on record their thanks to Nigel for his valued stewardship throughout his tenure. Nigel's replacement is Hannah Altorf (a reader in Philosophy at St Mary's University).

These various changes provided us with an opportunity to critically examine the make-up of the board of trustees and to consider in more detail our strategy for the recruitment of new trustees. Therefore, in the final quarter of 2020, the board appointed a sub-committee with the aim of exploring possible changes to the recruitment strategy and presenting recommendations to the wider board. Following various discussions by the sub-committee, it was decided to organise a special board meeting in order to review the available skills set within the board and to address any potential gaps from a diversity (in the widest sense of the word) perspective. This meeting took place on 14 January 2021, and was expertly moderated by the Dutch Centre's newly appointed Independent Member, Hannah Altorf. The trustees consider it important to ensure that the board is as representative of the Dutch community in the UK as practically possible, and that it has the right talents and skills needed to execute its tasks, both at present and in the foreseeable future. The trustees regarded the discussion at the special board meeting as a very useful and helpful exercise as it provided an opportunity to reflect on the Dutch Centre's past journey and to look forward and decide on the road ahead.

"Al wat den tijdt voortbrengt, den tijdt vernielen sal" (translated: "whatever time brings, time will also wreck it") is another quote from Bredero. The board of trustees is looking forward to 2021, with a re-energised board, a refreshed website and with many exciting and interesting events to showcase the best of Dutch culture.

The board would like to thank our Business Manager, Daphna Plaschkes, our PR & Marketing officer, Jenny Soderström, our Volunteer Coordinator, Daniel Terpstra, and all our volunteers who have worked tirelessly to make the events a success in 2020.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Activities**

In 2020 the Dutch Centre organised six events with the objective of bringing Dutch arts, music, language and cultural heritage to the United Kingdom. The planned 28 live events could not take place due to the outbreak of the Covid-19 pandemic and the closure of the Dutch Church, the Dutch Centre's regular venue. We were able to organise one event (Shortcutz International Audience Award) before the pandemic hit. The pandemic impacted on our planned events, nine of which unfortunately had to be cancelled and three of which had to be postponed till 2021: the postponed events were those for which sponsorship income had been received and/or significant costs had been incurred and could be rearranged. Six events were able to take place in a Covid-19 secure way. We did this by following Covid-19 regulations, safeguarding, social distancing, limiting the audience to no more than 30 people (when permitted) at our venue and providing online viewing possibilities.

Unfortunately the following nine events had to be cancelled:

- Brexit event
- Transplant & Donor Event
- Childrens Performance Regenboog school
- Summer Concert
- Kings Day
- Leids Cabaret Festival
- Low Countries Film Festival
- Liberation day dinner
- Comedy Night

## **Activities (continued)**

The following three events were postponed to 2021:

- Performance by Lucas de Man
- Lecture and Exhibition Chernobyl : Poetic Decay
- Green Finance event

The following six events took place in 2020:

### **Films**

#### *Shortcutz International Audience Award (09/01/2020)*

This was a pre Covid-19 event. This yearly event presented the Shortcutz International Audience Award: a special screening which took place in 28 cities across four continents. As in previous years, the Dutch Centre was one of the locations. During the event seven nominated Dutch short films competed for the Shortcutz Best Film Award.

#### *Movies That Matter (09/12/2020)*

In honour of International Human Rights Day and in order to raise awareness and promote discussion about human rights, the Movies that Matter film festival in The Hague, the Embassy of the Kingdom of the Netherlands in the UK and the Dutch Centre worked together to screen the documentary *Mai Khoi and the Dissidents* by Joe Piscatella. This screening was attended by 30 guests at our venue (limited due to Covid-19 rules) and there were 40 online viewings of the film. After the screening, Mai Khoi took part in a Zoom Q&A with the live audience as well as a recorded Q&A for viewers to watch.

#### *My Rembrandt (03/12/2020)*

To thank the Dutch Centre Friends for their continued support we held a special screening of the documentary *My Rembrandt* by Oeke Hoogendijk. This covered the current passion for Rembrandt amongst dealers and collectors and featured a new Rembrandt discovery by art historian and dealer Jan Six. This event was attended by 30 people (again limited due to Covid-19 restrictions) and there was no online viewing.

### **Music**

#### *Bach Cantata event (22/10/2020)*

Conductor Joseph Fort and the vocalists and musicians from The Strand Consort and Ensemble performed Bach's *Ein Feste Burg ist Unser Gott*. Renowned British composer Judith Weir CBE, whose operas and orchestral music are performed around the world, opened the evening with a short reflection on this music. Anne Page, the Dutch Church organist, played a pre- and postlude. This event attracted 148 online views.

### **Talks**

To commemorate 75 Years of Freedom we held two events, as follows.

#### *Book launch of Selma van de Perre's English translation of Mijn naam is Selma (15/09/2020)*

Together with New Dutch Writing we hosted the book launch of the English translation of *My Name is Selma* by Selma van de Perre. When World War Two broke out, Selma van de Perre joined the resistance movement and survived the war. Her memoir *My Name Is Selma* tells the remarkable story of her recovery, which she shared at this event. During the event, Selma discussed the book and her life story with her co-translators, Anna Asbury and Alice Tetley-Paul (via Zoom). Amanda Hopkinson, a literary translator and Visiting Professor at Manchester and City universities, chaired the discussion. There were 30 people in the audience and we had 658 online viewings.

## **Activities (continued)**

### *Remembering War - Commemoration or Memorialisation? (04/11/2020)*

Journalist, broadcaster and author Robert Fox (specialising in military and defence matters, security and foreign policy) held a lecture on the difference between commemoration and memorialisation of wars. It was an engaging talk by an extremely knowledgeable correspondent on the topic of Remembering War. This was a hybrid event with 30 audience members on location and attracted 32 online views.

Within our programme of events, three were developed under the umbrella of “public diplomacy” together with the Embassy of the Kingdom of the Netherlands in the UK which sponsored each event. These current affairs events (two 75 Years of Freedom events, and Movies That Matter) were aimed at a broad audience in the UK and focused on building bridges between the UK and The Netherlands, strengthening Anglo-Dutch relations and showcasing the Netherlands’ leading role in various respects.

### **Corona Newsletters**

During the lockdown periods we kept in close contact with our target audience. We provided online viewing tips on cultural events with a Dutch connection from all over the world which was very much appreciated by our stakeholders. The newsletters were titled *Culture during Corona* and had several editions such as, for example, the Amsterdam edition and Online initiatives from Dutch soil.

## **Fundraising Activities**

As with most charities, the Dutch Centre is dependent on outside funding. The primary source of funding is event sponsorship. The trustees continue to work with the Embassy of the Kingdom of the Netherlands in the UK to develop a series of programmes under the umbrella of “public diplomacy”, and are very grateful to the Embassy for sponsorship and other support provided. In addition, sponsorship is sought from other institutions and individuals for specific events but these are, in general, insufficient to fully cover the operational expenses. Individual and corporate donations are necessary to balance the books. Corporate support can take the form of direct financial or in-kind support. In 2019, the trustees resolved to significantly develop and grow the Friends of the Dutch Centre and, with the active and much appreciated management of our Friends Coordinator, Pia Rainey, we have succeeded in more than doubling membership in 2020.

## **FINANCIAL REVIEW**

The result for 2020 was a small profit of £217 which reflects the challenges presented to the Dutch Centre by the Covid-19 pandemic in completing its usual programme of events. We succeeded in holding six events, of which three were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. A further nine events had to be cancelled and the costs incurred written off. Three events were planned for 2020 but were postponed with a view to holding them in 2021. Sponsorship income received for these postponed events less all attributable costs incurred in 2020 were treated as advance payments received and have not been included in the operating results for the year. The net impact of these held, postponed and cancelled events is an operating loss of £ 4,903. This compares with an operating profit of £ 6,308 in 2019 when a full programme of 23 events was held.

In addition to securing event sponsorship, the trustees succeeded in raising donations from both corporates and from individuals, the latter being boosted by a notably successful campaign to develop and grow our Friends membership which more than doubled in 2020. Total funds raised of £9,009 was lower than £10,498 raised in 2019 but is a creditable result in the circumstances.

The Covid-19 crisis necessitated a step change in our marketing efforts and a corresponding increase in freelance overhead costs but the general reduction in the level of transactional activity reduced our other overheads and miscellaneous expenses: the total spend of £3,889 in 2020 compares with £5,962 in 2019.

## FINANCIAL REVIEW (continued)

The result for the year has enabled the charity to retain cumulative unrestricted reserves of £22,238. This is after transferring an additional £1,000 to the designated reserve established in 2019 by the trustees to redevelop our website having revised the cost estimate for this project to £7,000. The majority of this investment has been met by donations of £2,000 from each of ABN AMRO, ING and Rabobank, received in 2020.

The Covid-19 crisis has interrupted our momentum but the trustees are satisfied that the Dutch Centre will emerge in a sound financial position and with a growing number of supporters. As soon as the Covid-19 restrictions are relaxed, we plan to proceed with an ambitious programme that will maintain its focus on quality events that attract a mix of audiences and sponsorship and further boost our financial resources.

### Sources of income

The Dutch Centre received support from the following organisations and individuals in 2020 and which was treated as income for the year:

#### Corporate Support

• Audience Club	£ 100
• Carpenters Company	<u>£ 1,000</u>
	<u>£ 1,100</u>

#### Event Sponsorship

• Netherlands Ministry of Foreign Affairs	£15,744	Public Diplomacy events My Name is Selma / Remembering War / Movies that Matter
• Lucette Chatelan	£ 250	My Name is Selma
• Martin Colthorpe	<u>£ 400</u>	My Name is Selma
	<u>£16,394</u>	

#### Individual support

• Friends of the Dutch Centre	£ 2,800	
• Donations	<u>£ 3,823</u>	(Excluding Gift Aid)
	<u>£ 6,623</u>	

In addition, corporate donations of £2,000 were received from each of ABN AMRO, ING and Rabobank, making for a total of £6,000, to be specifically used to redevelop our website. This income has been accounted for in designated reserves.

In 2020 the Dutch Centre also received sponsorship income from the Netherlands Ministry of Foreign Affairs of £5,500 for the postponed Chernobyl event and £ 6,514 for the postponed Green Finance event. This income, less any costs incurred in 2020, has not been taken to our profit and loss statement for the year but deferred to 2021 when the events are planned to be held and any additional income and costs will be accounted for. See note 9 to the financial statements.

Other sources of income are ticket sales and proceeds from consumables that are sold during the events.



## **FINANCIAL REVIEW (continued)**

### **Reserves Policy**

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and have revised their policy in 2020.

The Covid-19 pandemic highlighted the need for the trustees to retain sufficient reserves to operate in a climate of great uncertainty, impacting our ability to both stage events and to raise funds. In the light of this experience, the trustees examined the financial impact of a number of scenarios ranging from investing in a year of event planning and promotion without any events taking place through to a full programme of events taking place but with half the historic run rate of sponsorship or ticket sales income. The trustees evaluated the maximum exposure in these scenarios to amount to £30,000 and resolved to build up unrestricted reserves to this level.

Unrestricted reserves as at 31 December 2020 were £ 22,238 (excluding reserves set aside to redevelop the website) and the trustees are confident that the target level of reserves will be reached within the next three years.

### **Investment Policy**

The charity operates a current account with NatWest bank through which the day to day operations are transacted. To date surplus funds in the current account are not sufficient to generate material interest income and the trustees are of the opinion that they have not warranted investment, given the near term cash flow requirements. This policy is regularly reviewed by the trustees.

## **Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 24 April 2013 and registered as a charity on 29 April 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

According to the Articles of Association, the charity's objectives are twofold. In the first place, it aims to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular by the provision of a Dutch cultural centre in London. In the second place, it aims to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public. The trustees are in charge of the charity's operations and its members have a non-executive role. All members and trustees give their time voluntarily and receive no benefits from the charity.

The Dutch Centre has its main address at the Dutch Church, 7 Austin Friars in London. It is also the venue where the Dutch Centre normally holds its events. To ensure its independence from the Dutch Church, the trustees of the Dutch Centre appointed by the Church are not allowed by the Articles of Association to form a majority of the board. This is also reflected in the composition of the membership of the charity. The Dutch Church is one of the three members of the Dutch Centre. The other two members are the Chair of the Board of Trustees of the Dutch Centre and a person independent of both Church and Dutch Centre.

The trustees will meet as often as required but not less than four times a year. In 2020, the trustees held seven meetings, of which the first was in person but the remaining six were held virtually using video conferencing due to the restrictions related to Covid-19. The Dutch Centre's freelance business manager endeavours to attend all trustee meetings as an observer. Once a year, at the Annual General Meeting (AGM), the results relating to the past year are presented to the members on behalf of the trustees. The trustees also then seek approval from the members for the charity's activities and budget for the next year. In 2020, the AGM was held on 25 June.

The board continues to make solid progress in complying with the Charity Governance Code for Small Charities. A number of good practices recommended by the Code are in place and since 2019 the trustees have regularly reviewed the charity's performance against Key Performance Indicators. This has continued throughout 2020. In addition, the chair of the trustee board meetings aims to place a specific subject covered by the Charity Governance Code for Small Charities on the agenda for each trustees meeting. For example, in 2020 the trustees reflected extensively on the areas of equality, diversity and inclusion, as well as integrity, and what these topics mean for the charity and its conduct. These discussions proved helpful in the context of the recruitment drive for new trustees which commenced towards the end of 2020 (as discussed above).

A committee of the board of trustees of critical importance to the operation of the Dutch Centre is the Programming & Marketing Committee (PMC). This committee has been delegated primary responsibility for the organisation and programming of the events in accordance with the objects of the Dutch Centre. The composition of the PMC changes from time to time but comprises some trustees, the business manager, the PR & Marketing Officer, volunteers and independent representatives of the arts and media establishment. The PMC has regard to the size and breadth of the potential audience, the content and diversity of the programmes, the appropriate communication processes, the limitations of the organisation and the financial situation. It is also primarily responsible for the evaluation of the event execution and audience satisfaction. Contacts with partners such as the Embassy of the Kingdom of the Netherlands in the UK, Netherlands City Lunches and others are coordinated through this committee. The Business Manager, Daphna Plaschkes, is engaged as and when required by the Dutch Centre on the basis of a freelance contract. She has been delegated responsibility by the board to take the lead in the preparation and execution of the event programme, in the representation of the Dutch Centre among our cultural partners in the UK, and in a significant part of the fundraising efforts for the Dutch Centre. Daphna is a valued and permanent member of the PMC.

## **Structure, Governance and Management (continued)**

This report covers activities between 1 Jan 2020 and 31 Dec 2020. At the start of the year, the following people were Member or Trustee:

• Juliette Bogaers	Trustee and Chair of the Programme & Marketing Committee
• Dutch Church	Member
• Rosalind Janssen	Trustee. Church Council Appointee
• Mike Kermer	Trustee and Treasurer
• Nigel Melville	Independent Member
• Rein Roos	Trustee
• Bertjan van de Lagemaat	Trustee. Church Council Appointee
• Edwin Welman	Trustee, Chair of the Board of Trustees and Member
• Jeroen Kelder	Trustee
• Anton Valk	Trustee
• Ajal Notowicz	Trustee, board meeting chair

During 2020, the Trustees made the following personnel changes to the composition of the Board of Trustees:

- 6 May 2020 - appointment of Zandagi Fedaie as Board Secretary, taking on this role from Rosalind Janssen, who remains as Trustee (Church Council Appointee)
- 11 September 2020 - reappointment of Bertjan van de Lagemaat as Trustee (Church Council Appointee)
- 25 November 2020 - resignation of Rein Roos as Trustee

Jeroen Kelder submitted his resignation on 20 January 2021.

At the AGM held on 25 June 2020, Nigel Melville resigned as independent member and Hannah Altorf was appointed in his place.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their report and accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Companies Act 2006. The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

### **Signed on behalf of the charity's trustees/ directors**



Edwin Welman  
Chairman and Member

Date: 29 June 2021

## **INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of THE DUTCH CENTRE (charity no. 1156855)**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tillesh Patel

Fellow of the Institute of Chartered Accountants in England and Wales

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7 Stratford Place  
London W1C 1AY



Date: 29 June 2021

<b>Statement of Financial Activities for the year ended 31 December 2020</b>				
		<b>2020</b>		<b>2019</b>
	Notes	Unrestricted Funds	Total Funds	Total Funds
Gross Income in the reporting period		£26,172	£26,172	£79,533
Total Expenditure in the reporting period		£25,955	£25,955	£68,689
Tax Payable	4	-	-	-
Net Income for the reporting period		£217	£217	£10,844
Reconciliation of Funds:				
Total Funds brought forward		£23,021	£23,021	£12,177
Designated Reserves - specific donations less expenditure in the year	10	£2,214	£2,214	-
Total Funds carried forward		£25,452	£25,452	£23,021

Detailed analysis of income and expenditure is provided in pages 14 and 15 of these accounts.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>Profit &amp; Loss Account</b>				
	<b>2020</b>		<b>2019</b>	
<b>Funds Raised</b>				
Corporate donations	£1,100		£7,000	
Individuals	£6,623		£3,498	
Grants	£0		£0	
Gift Aid	£1,286		£0	
Overhead Subsidy	£0		£0	
<b>Total Funds Raised</b>	<b>£9,009</b>		<b>£10,498</b>	
<b>Income from Operations</b>				
Tickets Sold	£476		£15,636	
Bar take	£74		£4,326	
Event sponsorship	£16,394		£48,205	
Other Income	£221		£868	
	<b>£17,164</b>		<b>£69,035</b>	
Operations costs				
Artists Fees	-£786		-£6,141	
Artists Travel	-£45		-£3,327	
Artists Hotel & Food	£0		-£5,770	
Facility Hire	-£2,000		-£9,460	
Equipment Hire	-£1,944		-£1,608	
Allocated Personnel	-£16,210		-£27,738	
Event Consumables / Other	-£1,083		-£8,683	
	<b>-£22,067</b>		<b>-£62,727</b>	
<b>Net Gain/(Loss) from Operations</b>	<b>-£4,903</b>		<b>£6,308</b>	
<b>Overheads</b>				
Freelance Overhead	-£1,850		-£160	
Web maintenance	-£196		-£173	
PR Materials & Printing	-£138		-£1,534	
Admin (incl Bank charges)	-£1,478		-£3,043	
Governance	£0		-£312	
<b>Total Overheads</b>	<b>-£3,662</b>		<b>-£5,222</b>	
<b>Misc. Expenditure</b>				
Facilities Capex	£0		£0	
Charitable Donations	£0		£0	
Bad Debt Provision	£0		£0	
Other	-£227		-£740	
<b>Total Misc. Expenditure</b>	<b>-£227</b>		<b>-£740</b>	
Interest/Dividend Income		£0		£0
Contingency				£0
<b>Net Income/ Loss</b>	<b>£217</b>		<b>£10,844</b>	

## **Notes to the Income & Expenditure Account**

Despite a challenging environment on-going activities managed to realise a small surplus of £ 217 for the year. The major factors which have contributed to this result are as follows.

- Funds raised were some 14% lower in 2020: a decline in corporate donations was partially offset by a significant growth in donations from individuals, led by a successful programme to increase Friends memberships and an increase in Gift Aid received.
- The events programme was significantly disrupted by the restrictions imposed due to the Covid-19 pandemic but the trustees nevertheless sanctioned continued investment to develop our programme with the opportunity to exploit the growing appetite for online entertainment. The PMC and the Business Manager succeeded in holding six events, of which three were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. A further nine events had to be cancelled and the costs incurred written off. Three events were planned for 2020 but were postponed with a view to holding them in 2021. Sponsorship income received for these postponed events less all attributable costs incurred in 2020 were treated as advance payments received and have not been included in the operating results for the year. The net impact of these held, postponed and cancelled events is an operating loss of £4,903.
- The reduced activity in 2020 accounted for lower overheads and miscellaneous expenditure of £ 3,889. This was despite more costs incurred to promote the Dutch Centre through email campaigns to maintain awareness despite the reduced number of events.

The charity does not employ staff. All activities are carried out by volunteers or people on a freelance basis.

## Results per Activity

				Profit/Loss per Event
Status	Events	Footfall		Actual
		Ticketed	Total	
	<b>Non-allocated income &amp; expenditure</b>			<b>£ 4,906</b>
Held No.1	Shortcutz 09/01/20	20	0	£ (832)
	Film No 2	0	0	£ -
	Film No 3	0	0	£ -
	Big Talk No 1	0	0	£ -
	Big Talk No 2	0	0	£ -
Cancelled	Brexit event 28/03/20 (cancelled)	0	0	£ (332)
Held No.2	Remembering War (Robert Fox) (4/11/20)	17	0	£ 2,517
Cancelled	Transplant & Donor Event (cancelled)	0	0	£ (54)
Held No.3	My Name is Selma	0	0	£ 2,938
Cancelled	Childrens Performance Regenboog (cancelled)	0	0	£ (162)
Cancelled	Summer Concert (cancelled)	0	0	£ -
Cancelled	Kings Day (cancelled)	0	0	£ (1,106)
Postponed	Lucas de Man (postponed to 2021)	0	0	£ (216)
Cancelled	Leids Cabaret Festival (cancelled)	0	0	£ (270)
Postponed	Chernobyl : Poetic Decay (postponed to 2021)	0	0	£ 929
	Exhibition No 2	0	0	£ -
Cancelled	Low Countries Film Festival (cancelled)	0	0	£ -
Cancelled	Comedy Night (cancelled)	0	0	£ -
	Major Fundraiser No 1	0	0	£ -
	Major Fundraiser No 2	0	0	£ -
Cancelled	Liberation day dinner (cancelled)	0	0	£ (135)
	Hosting Event 2	0	0	£ -
	Hosting Event 3	0	0	£ -
	Business Manager OH balance	0	0	£ (6,696)
	PD Event Planning Placeholder	0	0	£ -
Held No.4	Movies That Matter (09/12/20)	0	0	£ 2,103
Postponed	Green Finance (postponed to 2021)	0	0	£ 5,817
Held No.5	My Rembrandt	0	0	£ (1,374)
	Exhibition No. 3	0	0	£ -
Held No.6	Bach Cantata (22/10/20)	0	0	£ (1,285)
	Net income deferred on postponed events	0		£ (6,531)
<b>Total Footfall/Income / (loss)</b>		<b>37</b>	<b>0</b>	<b>£ 217</b>
<b>Non-allocated Income &amp; Expenditure</b>				<b>£ (4,906)</b>
<b>Event Income declared as Funds Raised in P&amp;L</b>				<b>£ (221)</b>
<b>Event expenditure declared as OH / Misc in P&amp;L</b>				<b>£ 6</b>
<b>Net Gain/(Loss) from Operations per P&amp;L</b>				<b>£ (4,903)</b>



## **Notes to the break down per activity**

The detailed profit and loss account set out on page 13 is organised by natural income and expense type. The board also maintains management accounts for all income, including donations, and expenses, including overheads, that can be identified with specific events. These results are presented in the table of results by activity on page 15. These disclose that net income for 2020 of £217, when adjusted for income and expenditure of £4,906, which cannot be allocated to events, translates to a loss on operating events of £ 4,689. When further adjusted to conform to statutory natural income and expense types this is increased to a loss of £ 4,903 and is referred to throughout this report and accounts as the 'result from operating events'.

The events programme was significantly disrupted by the restrictions imposed due to the Covid-19 pandemic but the trustees nevertheless sanctioned continued investment to develop our programme with the opportunity to exploit the growing appetite for online entertainment. The PMC and the Business Manager succeeded in holding six events, of which three were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. A further nine events had to be cancelled and the costs incurred written off. Three events were planned for 2020 but were postponed with a view to holding them in 2021. Sponsorship income received for these postponed events less all attributable costs incurred in 2020, were treated as advance payments received and have not been included in the operating results for the year. The net impact of these held, postponed and cancelled events is an operating loss of £ 4,903. This compares with an operating profit of £ 6,308 in 2019 when a full program of 23 events was held.

**BALANCE SHEET AS AT 31 DECEMBER 2020**


Balance Sheet							
Notes	Assets			Notes	Liabilities		
		31/12/2020	31/12/2019			31/12/2020	31/12/2019
	<b>Current Assets</b>				<b>Current Liabilities</b>		
	NatWest	£36,721	£30,633	7	Creditors	£4,562	£4,350
	Paypal	£3,173	£12	8	Advance Church. Repayments falling due within one year	£3,634	£3,634
	Petty Cash	£284	£271	9	Advance Payments received	£6,531	£12
5	Total Cash	£40,177	£30,916				
	Debtors	£0	£100				
	Prepayments	£0	£0				
6	Total Debtors	£0	£100				
	<b>Total Current Assets</b>	<b>£40,177</b>	<b>£31,016</b>		<b>Total current liabilities</b>	<b>£14,726</b>	<b>£7,996</b>
				10	<b>Unrestricted Funds</b>		
					<b>Designated Reserves</b>	<b>£3,214</b>	<b>£6,000</b>
					Unrestricted Funds		
					Reserves b/fwd	£23,021	£6,177
					TFR to Designated Reserves	-£1,000	£0
					Gain/Loss current year	£217	£10,844
					Reserves c/fwd	£22,238	£17,021
					<b>Total Unrestricted Funds</b>	<b>£25,452</b>	<b>£23,021</b>
	<b>Total Assets</b>	<b>£40,177</b>	<b>£31,016</b>		<b>Total Liabilities</b>	<b>£40,177</b>	<b>£31,016</b>

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Edwin Welman

Chairman and Member  
Date: 29 June 2021



## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **(a) Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

#### **(b) Fund Accounting**

- Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **(c) Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

- Voluntary income is received by way of grants, donations, gifts and sponsorship and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants received but which are conditional upon the delivery of specified performance requirements are accounted for as the charity meets those performance requirements. The amount of the grant that is received but unearned is treated as deferred income.
- Donated goods, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

#### **(d) Expenditure**

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.
- Expenditure has been classified under headings that aggregate all costs related to the category.
- Governance includes those costs incurred in connection with administering the charity in compliance with constitutional and statutory requirements.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. Going Concern**

The trustees acknowledge that the charity relies on donations, grants and sponsorship to support its continuing ability to fund events in pursuit of its aims and objectives. They also recognise that the Embassy of the Kingdom of the Netherlands in the UK and the Dutch Church are key supporters and maintaining a close relationship with both is critical to continued operations. The Covid-19 crisis obliged the Dutch Centre to cancel or postpone all but 6 events, receiving sponsorship income to host some of these and 2 other events which have been postponed to 2021. The trustees recognise that the impact of further suspension of activities in 2021 will both temporarily stop the inflow of income but will also limit costs incurred to some planning and promotional costs for future events and that the reserves are sufficient to maintain viability for the foreseeable future. The trustees also took steps to preserve cash resources by seeking approval from the Dutch Church Council to defer repayment of the final loan balance of £3,634 until 31 March 2021 at the earliest with further deferral possible beyond that date. The Church Council approved this request on 21 October 2020.

**3. Trustees Remuneration and Related Party Transactions**

No trustees received any remuneration during the year (2019: Nil) or were reimbursed for any costs incurred in pursuit of their duties (2019: Nil).

No trustee had any personal interest in any contract or transaction entered into by the charity during the year (2019: Nil).

The charity does not employ any staff. All activities are carried out by volunteers or people contracted on a freelance basis.

**4. Taxation**

The charity is exempt from tax on its charitable activities.

**5. Cash at Bank and in Hand**

The PayPal account is used to collect proceeds from ticket sales. The amounts collected are periodically transferred to the main operating current account held with NatWest Bank.

**6. Debtors**

Debtors represent ticket sales income due but not received as at 31 December 2020.

## 7. Current Liabilities

Creditors represent costs incurred but not settled prior to 31 December 2020.

## 8. Advance Church

Advance Church of £3,634 represents the repayments due within 12 months from the balance sheet date of the total advance of £36,034 made by the Dutch Church in 2015 to help fund the startup of the charity. Effective July 2015, it was agreed with the Dutch Church Council to repay the advance over a 5 year period ending 30 June 2020. In view of the Covid-19 crisis, the trustees requested the Dutch Church Council to approve the deferral of the final repayment of £ 3,634 until 31 March 2021 at the earliest. The Church Council approved this request on 21 October 2020.

## 9. Advance Payments Received

The Covid-19 crisis forced the Dutch Centre to postpone 3 events for which sponsorship income had been received and/or for which some costs had been incurred in 2020 and which could be rearranged. The total amount of sponsorship income minus the costs incurred amounted to £ 6,531 and has been treated as advance payments received and will be released to the profit and loss statement in 2021, together with any additional income received and costs incurred in 2021, when these events are planned to be held.

## 10. Unrestricted Funds

The Dutch Centre realised a surplus of £217 for the year ended 31 December 2020 and has enabled the charity to retain cumulative unrestricted reserves of £22,238. This is after transferring an additional £1,000 to the designated reserve established in 2019 by the trustees to redevelop our website having revised the cost estimate for this project to £7,000. The original estimate of £6,000 has been funded by donations of £2,000 from each of ABN AMRO, ING and Rabobank. The project is incomplete as at 31 December 2020 and, after all expenditure incurred as at that date, an amount of £3,214 is retained in the designated reserve. These designated funds are to be excluded from calculations of unrestricted reserves to be retained in line with the trustee's reserves policy (see Financial Review on page 8).

	2020	2019
Unrestricted Reserves brought forward	£ 23,021	£ 12,177
Transfer to designated reserve	£ (1,000)	£ (6,000)
Surplus for the year	£ 217	£ 10,844
Unrestricted reserves	<u>£ 22,238</u>	<u>£ 17,021</u>
Funds received for designated reserve	£ 6,000	-
Transfer from unrestricted reserves	£ 1,000	£ 6,000
Expenditure in the year	<u>£ (3,786)</u>	<u>-</u>
Designated reserves	<u>£ 3,214</u>	<u>£ 6,000</u>
Total Unrestricted Reserves	£ 25,452	£ 23,021

The trustees are confident that the level of unrestricted reserves will reach £30,000, as set by the Reserves Policy, within the next three years..