

THE DUTCH CENTRE

England & Wales · Charity number 1156855

Details

Status	Registered
Legal form	Charitable company
Company number	08503161
Registered	2014-04-29
Register	View on the Charity Commission register

Contact

Address	The Dutch Church 7 Austin Friars London EC2N 2HA
Phone	02075881684
Email	info@dutchcentre.com
Website	www.dutchcentre.com

Activities

Objects: THE OBJECTS OF THE CHARITY (OBJECTS) ARE (1) TO EDUCATE THE PUBLIC IN AND PROMOTE DUTCH ARTS,MUSIC, LANGUAGE AND THE DUTCH CULTURAL HERITAGE, IN PARTICULAR (BUT WITHOUT LIMITATION) BY THEPROVISION OF A DUTCH CULTURAL CENTRE IN LONDON AND (2) TO ADVANCE AND PROMOTE THEPRESERVATION AND CONSERVATION OF THE DUTCH CHURCH AT AUSTIN FRIARS FOR THE BENEFIT OF THEPUBLIC.

Activities: To educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular (but without limitation) by the provision of a Dutch cultural centre in London and to advance and promote the preservation and conservation of the Dutch church at Austin Friars for the benefit of the public.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£64,881	£46,200	-	-
2023-12-31	£68,756	£88,680	-	-
2022-12-31	£77,193	£68,152	-	-
2021-12-31	£45,806	£45,796	-	-
2020-12-31	£26,172	£25,955	-	-

Trustees

Name	Role	Appointed
Anton Valk	Chair	2015-02-09
Bertjan van de Lagemaat		2017-09-12
Christine Sas		2023-10-18
Ellen Milan		2023-10-18
Frederik Vogels		2021-03-24
Jean-Jacques van Helten		2021-03-24
Jeff Tijssen		2023-09-11
Marieke Janneke Albeda		2025-01-08
Marinus Rovers		2023-10-18
Michiel Kermer		2016-03-21

THE DUTCH CENTRE

England & Wales - Charity number 1156855

Accounts

Unaudited Financial Statements
for the year ended 31 December 2024

for
The Dutch Centre
(A company limited by guarantee)

Charity number 1156855

Company number 8503161

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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Dutch Centre

Charity registration number: 1156855

Company number: 8503161

Registered office and operational address: The Dutch Church
7 Austin Friars
London EC2N 2HA

Trustees and Members during the period under review

Juliette Bogaers	Trustee until 6 March 2025
Dutch Church	Member
Michiel (Mike) Kermer	Trustee and Treasurer
Frederik (Frits) Vogels	Trustee
Jean-Jacques van Helten	Trustee
Ajal Notowicz	Trustee until 26 March 2025 Appointed Independent Member 27 March 2025
Anton Valk	Trustee, Chair of the Board and Member
Bertjan van de Lagemaat	Trustee, Church Council appointee
Christine Sas	Trustee
Jeff Tijssen	Trustee
Ellen-Lois Milan	Trustee
Marinus (Marc) Rovers	Trustee, Church Council appointee
Hannah Altorf	Independent Member (resigned 26 March 2025)
Marieke Albeda	Board Secretary. Appointed Trustee 8 January 2025

Board Secretary

Marieke Albeda

Bankers

NatWest
288 Green Lane
Palmers Green
London
N13 5GA

Independent Examiner

Tilesh Patel BA FCA
THE SME CLINIC
7 Stratford Place
London W1C 1AY

OBJECTIVES AND ACTIVITIES

For over 470 years, the Dutch Church in Austin Friars, in the centre of the City of London, has been a fixture and beacon for Dutch people living in Greater London. It celebrates its 475th jubilee in 2025.

To safeguard and ensure the health and purpose of this unique piece of Dutch heritage, the Kerkenraad (Church Council) decided in 2010 to broaden the appeal of the Church beyond the religious community in London. It invested in the fabric of the Church and created an attractive environment for a Dutch Centre with the following objectives:

- to educate the public in and promote Dutch arts, music, language, and the Dutch cultural heritage, in particular (but without limitation) by the provision of a Dutch cultural centre in London; and
- to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public.

These objectives are contained in the Articles of Association of the Dutch Centre. In the exercise of their duties and powers, the trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

THE YEAR IN REVIEW

After the successful celebration of our 10th anniversary in November 2023 the Charity organised a programme of 17 high-quality events in 2024 covering a wide range of subjects. Aiming at multiple different audience groups, of which only half were Dutch, these events had a common theme in representing the best of the Netherlands in culture, science, business, and society. These events attracted more than 2,000 visitors to our home venue, the historic Dutch Church at Austin Friars in the City. Our annual cello concert hosted and supported by the Netherlands embassy took place in November at the residence of the Dutch ambassador with Thomas Prechal, an exciting young talent and winner of the Cello Biennale 2024.

In 2024 we continued to implement our strategic plan to grow the number of visitors to our events to 3,000, to expand our partnerships with British organisations so as to reach an even larger audience and to establish closer links with cultural and scientific establishments and broader society in the Netherlands. During the year we reorganised our operational committees and, effective January 2025, we were able to enlarge the executive team to include both a freelance programme manager and a business manager. This was made possible by multiyear sponsorship agreements from a number of corporate supporters and a generous grant by the Postcode Society Trust.

As part of the reorganisation, new subcommittees were created in which trustees were joined by external experts and executive team members. The Programming Committee, NCL Committee, Fundraising Committee and Marketing and Communication Committee met regularly during the year, addressing the wide range of topics needed to establish a successful cultural platform in a city where so many activities take place.

All that we achieve at the Dutch Centre is realised by our highly motivated executive team, our enthusiastic volunteers, and the commitment of our hands-on members of the board of trustees. I want to thank them all for their extraordinary motivation, enthusiasm, and commitment and, in particular, I wish to mention Daphna Plaschkes and Juliette Bogaers. Daphna, our business manager since 2014, sadly became seriously ill in the summer and was obliged to step down from her duties. Daphna has led the development and delivery of our programme since inception and has worked tirelessly to make the Dutch Centre a success. The entire team wish Daphna a full recovery and look forward to welcoming her back in some capacity. Juliette, trustee for the past 9 years and long serving Chair of the Programming Committee, voluntarily took on Daphna's duties in her absence in the second half of this year and was instrumental in delivering a successful programme. The board wishes to place on record our appreciation of the tremendous efforts she made this year for the Dutch Centre.

ACHIEVEMENTS AND PERFORMANCE

Activities

The Dutch Centre was established with a mission to showcase, engage, and inspire. We fulfilled this ambition in 2024 with a rich and varied programme of events that were informative, thought-provoking, and entertaining and attracted an audience of over 2,000 people to our wonderful venue in Austin Friars. We hosted 17 events including Kings Day in April where, together with other Dutch organisations in the UK, we organised a full day of family entertainment in and around our venue at Austin Friars. We estimate that some 1,100 people, not all of whom were Dutch citizens, attended. Kings Day has become a regular fixture and a highlight in our programme calendar, and we have ambitions to develop this event further in 2025. Other programme highlights are described below.

Films

The Low Countries Film Festival, the UK's only Dutch-language cinema festival, has a tradition of showcasing the best and newest Dutch and Flemish shorts, documentaries, and feature films, followed by talks with the film makers. It is proving a popular event, taking place over several days, and this year it attracted a total audience of over 150. In 2024 we featured 3 films, 'De Terugreis', 'Human Forever' and 'This is not a Christmas Movie' and hosted a screening for children titled 'Fox and Hare Save the Forest' on a Sunday afternoon. All films are subtitled in English. Like every year in January, we teamed up with Shortcutz Amsterdam for their Audience Award, an international competition to choose the best Dutch short film of the year. 2024 marks the 11th edition of the competition.

Music

Several music events were held during the year including an Organ recital in April and a performance by The Hague String Trio in February. In September in collaboration with the Dutch Church, we initiated the Sunday Matinee Chamber Music Concerts to give young professional Dutch musicians a platform in the UK. A highlight was the chamber concert of cello and piano hosted by the Dutch Ambassador H.E Paul Huijts at his residence in November featuring the winners of the Cello Biennale held in Amsterdam. This was a very special evening and warmly received by our many guests.

Talks

In the Autumn we hosted several talks on a diverse range of topics. Of note were the following.

- Gaston Dorren, renowned linguist and author, entertained the audience with a discussion about how European languages share a common 'Eurosphere' which (should) facilitate learning of multiple languages.
- Sterre Overmars, assistant to the head curators of the National Gallery exhibition 'Van Gogh: Poets and Lovers' shared her research for the exhibition with insights into Van Gogh's literary and poetic interpretations of his works during his Arles and Saint-Remy period.
- Dr Jon Roozenbeek, lecturer in Psychology and Security at Kings College, delivered a lecture where, tracing the history of falsehoods from the dawn of mankind to the war in Ukraine, he argued that the most effective misinformation isn't outright false.

Comedy

The winners of the annual Leids Cabaret Festival made a return to the Dutch Centre in June and entertained the audience of over 100 guests with a fun filled performance.

Activities (continued)

Public Diplomacy Events

As part of their Public Diplomacy programme the Dutch Embassy collaborated with us in staging three inspiring and stimulating events designed to facilitate an open dialogue and share perspectives between the Netherlands and the UK to learn from each other.

- We hosted a panel discussion, 'Just Talk(s). Brave Journalism', on how to act upon the increasing threats against journalists.
- Another panel discussion followed the screening of the documentary 'When we Cycle', discussing the role of the bike in the city of the future.
- A couple of days before the Pride Parade in London on June 29th, in which the Dutch Centre took part, we hosted transgender-themed movie screenings and a network reception celebrating Pride.

FUNDRAISING ACTIVITIES

As with most charities, the Dutch Centre is dependent on outside funding. The primary source of funding is event sponsorship. The trustees continue to work closely with the Embassy of the Kingdom of the Netherlands in the UK to jointly develop a series of programmes and are very grateful to the Embassy for sponsorship and other support provided. The environment for securing commercial sponsorship for events continues to be challenging but we were more successful in fundraising for general purposes, securing a number of multiyear corporate sponsorship agreements and a substantial grant from the Postcode Society Trust. More details are set out in the Sources of Income section (below).

The absence, through illness, of our long serving freelance Business Manager for the second half of 2024 necessitated a restructuring of our operations with effect from 2025 and this includes the recruitment of a replacement Programme Manager and Business Manager on freelance contracts, with the latter focusing on fundraising. We are hopeful that this will deliver improved fundraising and sponsorship income.

In addition to Embassy and corporate support, the charity continues to benefit from individual donations or by subscription to Friends memberships. The latter is approaching 100 in number and the board thanks our Friends Coordinator, Pia Rainey, for leading the programme to boost Friends' membership.

FINANCIAL REVIEW

This year, the Dutch Centre organised a full programme of 17 events. A number received financial support from the Embassy of the Kingdom of the Netherlands and the long-term absence of our freelance Business Manager during the second half of the year resulted in several trustees stepping in to take on her duties without remuneration. With ticket sales meeting expectations, all these factors combined to generate a surplus of £11.8k from operating these events. Funds raised were boosted by the award of a grant of £10,000 from the Postcode Society Trust. Effective 2024, the board changed the accounting policy for income recognition of multi-year sponsorship agreements so that income is amortised over the period of the agreement, typically 3 years. All these factors resulted in funds raised amounting to £19.2k in 2024. Overheads were in line with prior years and the net result was a surplus of £18.7k for the year.

The net surplus of £18.7k was added to our reserves of £16.9k so that reserves as at 31 December 2024 totalled £35.6k and exceeded the target of £30k set by the trustees as part of our Reserves Policy. Looking ahead, the trustees have increased resources and planned an ambitious programme in 2025 maintaining our focus on high-quality events to attract both increased audiences and sponsorship.

Financial Review (continued)

Sources of income

The Dutch Centre gratefully received support from a number of organisations and individuals in 2024.

We secured 3 -year sponsorship agreements for £4,000 from each of Houthoff, Loyens Loeff and Henneken. In 2024, the board resolved to change its accounting policy on income recognition for multi-year sponsorship agreements: effective 1 January 2024, income is amortised over the period of the agreement. Funds from Houthoff were received and taken to income in 2023 but the funds from Loyens Loeff and Henneken were received in 2024 and subject to the new accounting policy, with only part recognised as income in 2024, as set out below. A grant of £10,000 was obtained from the Postcode Society Trust in 2024 and half taken to income in 2024 (reflecting elapsed time between eligibility for such grants).

Funds Raised	2024	
Multi-Year Agreements		
• Loyens Loeff	£2,222	Corporate donation
• Henneken	£. 556	Corporate donation
• Postcode Society Trust - £10,000 July 2024	£5,000	Grant
Annual Donations		
• Carpenters Company	<u>£1,000</u>	Corporate donation
	£8,778	
Event Sponsorship		
• Netherlands Ministry of Foreign Affairs	£31,489	10 events
• ABN AMRO	<u>£ 4,000</u>	Cello Concert
	£35,489	
Individual support		
• Friends of the Dutch Centre	£ 3,080	
• Donations	<u>£ 6,246</u> (Excluding Gift Aid)	
	£ 9,326	

Other sources of income are ticket sales and proceeds from consumables sold during events. Gift Aid on eligible donations is accounted for on a cash basis.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and updated their policy in 2020.

The Covid-19 pandemic highlighted the need for the trustees to retain sufficient reserves to operate in a climate of great uncertainty, impacting our ability to both stage events and to raise funds. In the light of this experience, the trustees examined the financial impact of several scenarios ranging from investing in a year of event planning and promotion without any events taking place through to a full programme of events taking place but with half the historic run rate of sponsorship or ticket sales income. The trustees evaluated the maximum exposure in these scenarios to amount to £30,000 and resolved to build up unrestricted funds to this level.

Unrestricted funds as at 31 December 2024 were £ 35.6k.

Investment Policy

The charity operates a current account with NatWest bank through which the day-to-day operations are transacted. To date, surplus funds in the current account are not sufficient to generate material interest income and the trustees are of the opinion that they have not warranted investment, given the near-term cash requirements.

STRUCTURE, GOVERNANCE and MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 24 April 2013 and registered as a charity on 29 April 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

According to the Articles of Association, the charity's objectives are twofold. In the first place, it aims to educate the public in and promote Dutch arts, music, language, and the Dutch cultural heritage, in particular by the provision of a Dutch cultural centre in London. In the second place, it aims to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public. The trustees oversee the charity's operations, and its members have a non-executive role. All members and trustees give their time voluntarily and receive no benefits from the charity.

The Dutch Centre has its main address at the Dutch Church, 7 Austin Friars in London. It is also the venue where the Dutch Centre normally holds its events. To ensure its independence from the Dutch Church, the Articles of Association stipulate that trustees appointed by the Church may not form a majority of the Board. This is also reflected in the composition of the membership of the charity. The Dutch Church is one of the three members of the Dutch Centre. The other two members are the Chair of the Board of Trustees of the Dutch Centre and a person independent of both Church and Dutch Centre.

The trustees will meet as often as required but not less than four times a year. In 2024, the trustees held eight meetings. The Dutch Centre's freelance Business Manager and Programme Manager endeavour to attend all trustee meetings as an observer. A General Meeting with Members is not required under our constitution, but members are represented at regular board meetings and the Independent Member may attend.

The board of trustees apply the UK Charity Governance Code and the Dutch Cultural Code of Governance. A number of policies and procedures governing the conduct of the trustees and its representatives in performing the activities of the Dutch Centre have been developed. These are kept under constant review.

In 2024 we continued to implement our strategic plan to grow the number of visitors to our events to 3,000, to expand our partnerships with British organisations so as to reach an even larger audience and to establish closer links with cultural and scientific establishments and broader society in the Netherlands. During the year we reorganised our operational committees and, effective January 2025, we were able to enlarge the executive team to include both a freelance Programme Manager and a Business Manager. This was made possible by multiyear sponsorship agreements from a number of corporate supporters and a generous grant by the Postcode Society Trust.

As part of the reorganisation, new subcommittees were created in which trustees were joined by external experts and executive team members. The Programming Committee, NCL Committee, Fundraising Committee and Marketing and Communication Committee met regularly during the year, addressing the wide range of topics needed to establish a successful cultural platform in a city where so many activities take place. The freelance Business Manager, Jacobine van Laar, and Programme Manager, Jasmijn Maljers were engaged in January 2025 and are valuable members of our executive team.

The Dutch Centre is a registered charity for the purposes of the Charity Commission in the UK as well as with HMRC for Gift Aid and as a general benefit institution (*Algemeen Nut Beogende Instelling*, or ANBI) with a cultural objective (*culturele ANBI*) for the purpose of the Dutch tax authorities. The trustees are mindful of the

requirements of these regulatory bodies.

Structure, Governance and Management (continued)

This report covers activities between 1 January 2024 and date of approval of this Annual Report. At the start of the year, the following people were Member or Trustee:

Juliette Bogaers	Trustee and Chair of Programming Committee
Dutch Church	Member
Michiel (Mike) Kermer	Trustee and Treasurer
Hannah Altorf	Independent Member
Bertjan van de Lagemaat	Trustee, Church Council appointee.
Anton Valk	Trustee, chair of the Board of Trustees, and Member
Ajal Notowicz	Trustee, board meeting Chair
Frederik (Frits) Vogels	Trustee
Jean-Jacques van Helten	Trustee
Marinus (Marc) Rovers	Trustee, Church Council appointee
Jeff Tijssen	Trustee
Ellen-Lois Milan	Trustee
Christine Sas	Trustee

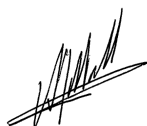
There were no personnel changes during the financial year, but the board accepted the following resignations and appointments post year end:

- 20 November 2024: Janique Koopman resigned as Board Secretary and Marieke Albeda appointed as Board Secretary.
- 8 January 2025: Marieke Albeda appointed as Trustee.
- 6 March 2025: Juliette Bogaers opted not to seek reappointment as Trustee following the expiry of her third term.
- 26 March 2025: Hannah Altorf resigned as Independent Member. Ajal Notowicz opted not to seek reappointment as a Trustee following the expiry of his second term and was appointed as Independent Member

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their report and accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Companies Act 2006. The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/ directors



Chairman and Member

Anton Valk

Date

10/09/2025

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of THE DUTCH CENTRE (charity no. 1156855)

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tishesh Patel

Fellow of the Institute of Chartered Accountants in England and Wales

THE SME CLINIC
7 Stratford Place
London W1C 1AY

Date: 10/09/2025

Statement of Financial Activities for the year ended 31 December 2024

		2024			2023
	Notes	Unrestricted Funds	Total Funds		Total Funds
Gross Income in the reporting period		£64,881	£64,881		£68,756
Total Expenditure in the reporting period		£46,200	£46,200		£88,680
Tax Payable	4	-	-		-
Net Income / (loss) for the reporting period		£18,681	£18,681		£(19,924)
Reconciliation of Funds:					
Total Funds brought forward		£16,962	£16,962		£36,886
Surplus / (Loss) for the reporting period		£18,681	£18,681		£(19,924)
Total Funds carried forward		£35,643	£35,643		£16,962

Detailed analysis of income and expenditure is provided in pages 12 and 13 of these accounts.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
Funds Raised		
Corporate donations	£3,778	£0
Individual donations	£9,326	£6,735
Grants	£5,000	£0
Gift Aid	£1,109	£0
Overhead Subsidy	£0	£0
Total Funds Raised	£19,213	£6,735
Income from Operations		
Tickets Sold	£6,592	£15,274
Bar take	£3,030	£2,715
Event sponsorship	£35,489	£37,415
Other Income	£556	£6,617
	£45,667	£62,021
Operations costs		
Artists Fees	-£6,728	-£12,310
Artists Travel	-£3,227	-£1,908
Artists Hotel & Food	-£400	-£4,830
Facility Hire	-£4,000	-£6,945
Equipment Hire	£0	-£3,064
Allocated Personnel	-£16,220	-£30,394
Event Consumables / Other	-£3,241	-£8,934
	-£33,816	-£68,385
Net Gain / (Loss) from Operations	£11,852	-£6,364
Overheads		
Freelance Overhead	-£4,607	-£7,726
Web maintenance	-£2,795	-£2,657
PR Materials & Printing	-£679	-£4,046
Admin (incl Bank charges)	-£1,498	-£2,107
Governance	-£2,195	-£1,729
Total Overheads	-£11,775	-£18,265
Misc. Expenditure		
Facilities Capex	£0	-£471
Charitable Donations	£0	-£142
Bad Debt Provision	£0	£0
Other	-£609	-£1,417
Total Misc. Expenditure	-£609	-£2,030
Interest/Dividend Income	£0	£0
Contingency		
Net Surplus / (Loss)	£18,681	-£19,924

Notes to the Income & Expenditure Account

The Dutch Centre incurred an operating surplus of £18.7k for the year. The major factors which have contributed to this result are as follows.

- Funds raised increased by £12.5k to £19.2k, despite a change in accounting policy in 2024 whereby funds raised through multi-year agreements were amortised over the period of the agreement, as opposed to being fully accounted for in the year of receipt. In 2024 the Dutch Centre applied for, and received, a grant of £10,000 from the Postcode Society Trust: eligibility for such grants may be limited to every few years and therefore £5,000 was taken to income in accordance with the newly adopted accounting policy. The balance will be released to income in 2025.
- The Dutch Centre delivered a full and varied programme of 17 events covering the visual arts, music, literature, performing arts, film, and current affairs. A number received financial support from the Embassy of the Kingdom of the Netherlands and the long-term absence of our freelance Business Manager during the second half of the year resulted in several trustees stepping in to take on her duties without remuneration. With ticket sales meeting expectations, all these factors combined to generate a surplus of £11.8k from operating these events.
- Overheads and miscellaneous expenditure totalled £12.4k and was markedly lower than £20.3k incurred in 2023, primarily due to the long-term absence of the freelance Business Manager in 2024 and one-off PR costs expended in 2023 on the 10-year Jubilee of the Dutch Centre.

The charity does not employ staff. All activities are carried out by volunteers or people on a freelance basis.

BALANCE SHEET AS AT 31 DECEMBER 2024

Balance Sheet							
Notes	Assets			Notes	Liabilities		
		31/12/2024	31/12/2023			31/12/2024	31/12/2023
	Current Assets				Current Liabilities		
	NatWest	£46,513	£30,297	7	Creditors	£2,403	£12,360
	Paypal	£596	£0	8	Funds Raised in Advance	£10,222	£0
	Petty Cash	£319	£341	9	Advance Income received	£0	£7,812
5	Total Cash	£47,428	£30,639				
	Debtors	£840	£6,496				
	Prepayments	£0	£0				
6	Total Debtors	£840	£6,496				
	Total Current Assets	£48,268	£37,135		Total current liabilities	£12,625	£20,172
				10	Unrestricted Funds		
					Designated Reserves	£0	£0
					Unrestricted Funds		
					Reserves b/forward	£16,962	£30,761
					Transfer from Designated Reserves	£0	£6,125
					Gain/Loss current year	£18,681	-£19,924
					Reserves c/forward	£35,643	£16,962
					Total Unrestricted Funds	£35,643	£16,962
	Total Assets	£48,268	£37,135		Total Liabilities	£48,268	£37,135

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the charity's trustees / directors


Chairman and Member

Anton Valk
10/09/2025

Date

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

(b) Fund Accounting

- Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

- All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. General sponsorship agreements span multiple years and, effective 1 January 2024, income is no longer accounted for in the year of receipt but amortised over the period of the agreement. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.
- Voluntary income is received by way of grants, donations, gifts and sponsorship and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants received but which are conditional upon the delivery of specified performance requirements are accounted for as the charity meets those performance requirements. The amount of the grant that is received but unearned is treated as deferred income.
- Donated goods, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.
- Expenditure has been classified under headings that aggregate all costs related to the category.
- Governance includes those costs incurred in connection with administering the charity in compliance with constitutional and statutory requirements. These include trustee liability insurance premiums, independent examination fees and trustee travel costs.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Going Concern

The trustees acknowledge that the charity relies on donations, grants and sponsorship to support its continuing ability to fund events in pursuit of its aims and objectives. They also recognise that the Embassy of the Kingdom of the Netherlands in the UK and the Dutch Church are key supporters and maintaining a close relationship with both is critical to continued operations. The trustees consider that the reserves are sufficient to maintain viability for the foreseeable future.

3. Trustees Remuneration and Related Party Transactions

No trustees received any remuneration during the year (2023: Nil). The current Chair is based in the Netherlands and trustees agreed to reimburse travel costs up to a designated limit for each trip necessarily incurred in pursuit of his duties. The total amount reimbursed was £1,200 (2023: £600).

No trustee had any personal interest in any contract or transaction entered into by the charity during the year (2023: Nil).

The charity does not employ any staff. All activities are carried out by volunteers or people contracted on a freelance basis.

4. Taxation

The charity is exempt from tax on its charitable activities. Gift Aid is accounted for in the year of receipt.

5. Cash at Bank and in Hand

The PayPal account is used to collect proceeds from ticket sales. The amounts collected are periodically transferred to the main operating current account held with NatWest Bank.

6. Debtors

Debtors represent ticket sales income received in advance for future events and donations and sponsorship income pledged but not received as at 31 December 2024.

7. Creditors

Creditors represent costs incurred but not settled prior to 31 December 2024.

8. Funds Raised in Advance

Effective 1 January 2024, income received from multi-year sponsorship agreements and grants are amortised over the period of the agreements. Income received in 2024 but relating to future years amounted to £10,222 (2023: Nil).

9. Advance Income Received

Sponsorship income for postponed events, less any costs incurred, is treated as 'Advance Income Received' and deferred to the accounting period when the events are held and when any additional income and costs will be accounted for. There was no sponsorship income received in advance in 2024 (2023: £7,812)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**10. Unrestricted Funds**

The Dutch Centre incurred a surplus of £18.7k for the year ended 31 December 2024 and has increased the charity's unrestricted funds to £35.6k.

	2024	2023
Unrestricted Funds brought forward	£ 16,962	£ 30,761
Transfer from designated reserves	£ Nil	£ 6,125
Surplus / (loss) for the year	<u>£ 18,681</u>	<u>£(19,924)</u>
Unrestricted Funds carried forward	<u>£ 35,643</u>	<u>£ 16,962</u>
Designated Reserves brought forward	£ Nil	£ 6,125
Transfer to unrestricted funds	<u>£ Nil</u>	<u>£(6,125)</u>
Designated Reserves carried forward	<u>£ Nil</u>	<u>£ Nil</u>
Total Unrestricted Funds as at 31 December	<u>£35,643</u>	<u>£16,962</u>

The Designated Reserve was established to receive funds from Nederlandse City Lunches upon its integration with Dutch Centre activities in 2022. A number of events under the NCL banner have been held since, all of which booked losses, and the board considers the initial reserve of £6,125 to have been fully utilised and can be transferred to our general reserve.

The trustees have resolved to maintain unrestricted reserves at a minimum of £30k.

THE DUTCH CENTRE

England & Wales - Charity number 1156855

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the year ended 31 December 2023

for
The Dutch Centre
(A company limited by guarantee)

Charity number 1156855

Company number 8503161

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their directors' report and unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Dutch Centre

Charity registration number: 1156855

Company number: 8503161

Registered office and operational address: The Dutch Church
7 Austin Friars
London EC2N 2HA

Trustees and Members in 2023

Juliette Bogaers	Trustee
Edwin Welman	Trustee, Chair of the Board of Trustees, Church Council appointee and Member (resigned 11 September 2023)
Dutch Church	Member
Michiel (Mike) Kermer	Trustee and Treasurer
Frederik (Frits) Vogels	Trustee
Jean-Jacques van Helten	Trustee
Ajal Notowicz	Trustee
Anton Valk	Trustee (appointed Chair of the Board of Trustees and Member 11 September 2023)
Bertjan van de Lagemaat	Trustee, Church Council appointee
Christine Sas	Trustee (appointed 18 October 2023)
Jeff Tijssen	Trustee (appointed 11 September 2023)
Ellen-Lois Milan	Trustee (appointed 18 October 2023)
Marinus Rovers	Trustee, Church Council appointee (appointed 18 October 2023)
Hannah Altorf	Independent Member

Board Secretary Janique Koopman

Bankers NatWest
288 Green Lane
Palmers Green
London
N13 5GA

Independent Examiner Tilesh Patel BA FCA
THE SME CLINIC
7 Stratford Place
London W1C 1AY

OBJECTIVES AND ACTIVITIES

For over 470 years, the Dutch Church in Austin Friars, in the centre of the City of London, has been a fixture and beacon for Dutch people living in Greater London.

To safeguard and ensure the health and purpose of this unique piece of Dutch heritage, the Kerkenraad (Church Council) decided in 2010 to broaden the appeal of the Church beyond the religious community in London. It invested in the fabric of the Church and created an attractive environment for a Dutch Centre with the following objectives:

- to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular (but without limitation) by the provision of a Dutch cultural centre in London; and
- to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public.

These objectives are contained in the Articles of Association of the Dutch Centre. In the exercise of their duties and powers, the trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

THE YEAR IN REVIEW

This is my first annual review as Chair, a position which I assumed in the autumn of 2023. For the Dutch Centre, 2023 was a very special year as it was our 10th anniversary. Since its foundation in 2013, the Dutch Centre has achieved over the past 10 years a solid reputation with visitors and has been able to punch above its weight in offering a superb high quality and diverse programme of activities which has attracted a loyal base of visitors.

In November we celebrated this anniversary with a glittering festival showcasing the many facets of our programming. Overall, in 2023 the Charity staged 22 high-quality events with wide ranging subjects, which was a major achievement for our small executive team and programming committee. Aiming at multiple different audience groups, of which only half were Dutch, these events had in common that they represented the best of the Netherlands in culture, science, business, and society. In 2023 these events attracted more than 2,000 visitors to our home venue, the historical Dutch Church at Austin Friars in the City.

The board of trustees also used this celebratory year to brainstorm about the strategic direction for the next 10 years and to invest a part of our reserves in attracting new audiences for our anniversary celebrations. It is our aim that we will not only grow the number of visitors to our events to 3,000 in the near future but also to expand our partnerships with British organisations to reach an even larger audience. We also aim to establish closer links with cultural and scientific establishments and broader society in the Netherlands.

To kick start this strategic direction, the board increased the number of trustees to 11 by the end of the year. These are now all active in subcommittees, joined by external experts and executive team members: Programming Committee, NCL Committee, Fundraising Committee and Marketing and Communication Committee. It is our aim that, in the long run, their activities will largely be taken over by an enlarged executive team. Today that is not possible within the current financial means. It requires additional funds which we will seek from traditional and new supporters.

All what we achieve at the Dutch Centre is realised by our highly motivated executive team, our enthusiastic volunteers and the commitment of our hands-on members of the board of trustees. I want to thank them for their extraordinary motivation, enthusiasm and commitment. In particular, I wish to express our gratitude to Edwin Welman, my predecessor, for his leadership as chair during the past years.

ACHIEVEMENTS AND PERFORMANCE

Activities

The Dutch Centre was established to showcase, engage and inspire. We fulfilled this ambition in 2023 with a rich and varied programme of events that were informative, thought-provoking, engaging and entertaining and attracted an audience of over 2,000 people to our wonderful venue in Austin Friars. We hosted 17 core events with another just for our Friends, and 4 Nederlandse City Lunches. A highlight was the Kings Day event in April where, together with other Dutch organisations in the UK, we organised a full day of family entertainment in and around our venue at Austin Friars. We estimate that some 1,200 people, not all of whom were Dutch citizens, attended. Other programme highlights were as follows.

Films

The Low Countries Film Festival, the UK's only Dutch-language cinema festival, has a tradition of showcasing the best and newest Dutch and Flemish shorts, documentaries and feature films, followed by talks with the film makers. In 2023 we screened '*Sweet Dreams*' and '*When we lost to the Germans*', amongst others. Like every year in January, we teamed up with Shortcutz Amsterdam for their Audience Award, an international competition to choose the best Dutch short film of the year. 2023 marks the 10th edition of the competition.

Music

In November over 100 guests were treated to a concert by the supremely talented family of Alexander Warenberg (cello), Maria Warenberg (mezzo soprano) and Nikola Meeuwssen (piano) to celebrate the 10th anniversary of the founding of the Dutch Centre. The Ambassador H.E Karel van Oosterom opened proceedings and the concert was followed by a reception.

Talks

We hosted a number of talks on a diverse range of topics ranging from the arts to the legacy of slavery. Of particular note were the following.

- In February we hosted a hybrid event with both a live and streamed audience where we explored the possibilities of strengthening British – Dutch cooperation in the textile and fashion industry. Participants shared best practices in achieving a more sustainable and transparent industry.
- In October 2023 we hosted a lecture by Dr Amy Orrock, curator of the Rubens and Women exhibition at the Dulwich Picture Gallery. The theme was the varied and important role occupied by women, both real and imagined, in Rubens' world.
- An evening with poet and novelist, Simone Atangana Bekono, one of the Netherlands' most exciting new literary talents, in conversation with Dr Hans Demeyer, Lecturer in Dutch and Comparative Literature at University College London.
- As former colonial powers from around the world come to terms with their role in the slave trade, we organised a talk by Anton de Kom, whose book titled '*We slaves of Suriname*', was a fierce indictment of racism and Dutch colonial rule.

Comedy

In December we were thoroughly entertained by author and comedian, Paulien Cornelisse. She shared her experiences and comic observations about her role as teacher of Dutch at Sheffield University. 140 people attended.

Activities (continued)

Theatre

As part of his residency at the Dutch Centre, ‘total artist’ Herman van Veen was joined by guitarist and singer Edith Leerkes to perform a selection of songs and stories from his latest show, *The Painter Sings*. This was a hugely popular event and attracted an audience of 140. South African singer Karin Hougaard made a guest appearance and a few days later starred in her own show at the Dutch Centre. Herman van Veen also curated an exhibition of his latest paintings in Austin Friars.

Of the 4 talks held under the **Nederlandse City Lunches** theme, the most popular was an evening talk hosted by Tim de Wit and Arend Jan Boekstijn, previewing the forthcoming Dutch elections to be held in November. The talk was part of their regular podcast series and broadcast live from the Dutch Centre to a live audience of over 100 people.

FUNDRAISING ACTIVITIES

As with most charities, the Dutch Centre is dependent on outside funding. The primary source of funding is event sponsorship. The trustees continue to work with the Embassy of the Kingdom of the Netherlands in the UK to jointly develop a series of programmes and are very grateful to the Embassy for sponsorship and other support provided. The environment for securing commercial sponsorship for events has proven difficult in 2023. As part of the strategic review undertaken by the board in 2023, the programme of events has been redesigned into themes with a view to making them more attractive to potential sponsors as well as further increasing audience numbers. The fundraising committee has been refreshed with newly appointed trustees to promote our offerings.

In addition to Embassy and corporate support, the charity continues to benefit from individual donations or by subscription to Friends memberships. The latter continue to grow and the board thanks our Friends Coordinator, Pia Rainey, for leading the programme to boost Friends’ membership.

FINANCIAL REVIEW

This year, the Dutch Centre succeeded in staging a full programme of 17 core events and a further 4 lunchtime events under the *Nederlandse City Lunches* initiative. In addition, one event was held exclusively for Friends. Some of the core events were part of an Autumn festival to mark the 10th anniversary since the founding of the Dutch Centre. These involved notable personalities with attendant higher appearance fees and costs and, despite attracting ticketed audiences of over 100 /event, the programme did not attract sufficient commercial sponsorship to enable our costs to be fully recovered. As a result, the Dutch Centre incurred an operating loss for events of £6.3k. Fundraising proved difficult in 2023 but, all the same, the board sanctioned additional marketing and PR resources with the aim of increasing awareness and our audience base for the future and this contributed to an increase in overheads and miscellaneous expenses (excluding charitable donations) of £ 10.9k vs prior year. This increase and the shortfall in funds raised resulted in an under recovery of overheads and miscellaneous expenses of £13.6k and compounded the operating loss on events of £6.3k so that the total result for the year was a loss of £19.9k.

FINANCIAL REVIEW (continued)

The operating loss has reduced the charity's unrestricted reserves to £16.9k: this includes £6.1k received from the Nederlandse City Lunches legacy organisation in 2022 and disclosed as a designated fund in 2022 (to aid transparency) but which has now been absorbed into general unrestricted reserves. The trustees are aware that reserves have fallen below the target of £30k set by the reserves policy but are resolved to recover reserves to the target level within the next 3 years.

Looking ahead, the trustees have planned an ambitious programme in 2024 maintaining our focus on high-quality events to attract both increased audiences and sponsorship and improve our financial resources.

Sources of income

The Dutch Centre gratefully received support from the following organisations and individuals in 2023 which was treated as income for the year:

Event Sponsorship

• Netherlands Ministry of Foreign Affairs	£29,565	9 events
• ABN AMRO	£ 5,000	Kings Day / Cello Biennale
• Peppijn Visscher	£ 500	Kings Day
• Wereldschool	£ 400	Kings Day
• Henneken	£ 100	Kings Day
• Flying Dutchman	£ 350	Kings Day
• YES Expatcamp	£ 400	Kings Day
• Ad Bakker	£ 200	Kings Day
• David Bos	£ 200	Kings Day
• Ashley Burns	£ 500	Kings Day
• Anglo Netherlands	£ 100	Kings Day
• De Regenboog School	£ 50	Kings Day
• Richmond Dutch School	<u>£ 50</u>	Kings Day
	£37,415	

Individual support

• Friends of the Dutch Centre	£ 2,540	
• Donations	<u>£ 4,195</u>	(Excluding Gift Aid)
	£ 6,735	

In 2021 the Dutch Centre received sponsorship income from the Netherlands Ministry of Foreign Affairs of £3,100 for the Future of UK/Dutch Urban Planning event and £3,200 for the Waste Age event. £1,900 was received in 2023 to sponsor an event with Babs Gons. All these events were postponed and are now expected to take place in 2024. This income, less any costs incurred for planning these events in 2023, has not been taken to our profit and loss statement for the year but treated as 'Advance Income Received' and deferred to 2024 when the events are planned to be held and any additional income and costs will be accounted for. See note 8 to the financial statements.

Other source of income are ticket sales and proceeds from consumables sold during events.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and updated their policy in 2020

The Covid-19 pandemic highlighted the need for the trustees to retain sufficient reserves to operate in a climate of great uncertainty, impacting our ability to both stage events and to raise funds. In the light of this experience, the trustees examined the financial impact of a number of scenarios ranging from investing in a year of event planning and promotion without any events taking place through to a full programme of events taking place but with half the historic run rate of sponsorship or ticket sales income. The trustees evaluated the maximum exposure in these scenarios to amount to £30,000 and resolved to build up unrestricted funds to this level.

Unrestricted funds as at 31 December 2023 were £ 16,962 and trustees have resolved to increase these funds to the target level of £30,000 within the next 3 years.

Investment Policy

The charity operates a current account with NatWest bank through which the day to day operations are transacted. To date, surplus funds in the current account are not sufficient to generate material interest income and the trustees are of the opinion that they have not warranted investment, given the near-term cash flow requirements. This policy is regularly reviewed by the trustees.

STRUCTURE, GOVERNANCE and MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 24 April 2013 and registered as a charity on 29 April 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

According to the Articles of Association, the charity's objectives are twofold. In the first place, it aims to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular by the provision of a Dutch cultural centre in London. In the second place, it aims to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public. The trustees are in charge of the charity's operations and its members have a non-executive role. All members and trustees give their time voluntarily and receive no benefits from the charity.

The Dutch Centre has its main address at the Dutch Church, 7 Austin Friars in London. It is also the venue where the Dutch Centre normally holds its events. To ensure its independence from the Dutch Church, the trustees of the Dutch Centre appointed by the Church are not allowed by the Articles of Association to form a majority of the Board. This is also reflected in the composition of the membership of the charity. The Dutch Church is one of the three members of the Dutch Centre. The other two members are the Chair of the Board of Trustees of the Dutch Centre and a person independent of both Church and Dutch Centre.

The trustees will meet as often as required but not less than four times a year. In 2023, the trustees held seven meetings. The Dutch Centre's freelance Business Manager endeavours to attend all trustee meetings as an observer. A General Meeting with Members is not required under our constitution but members are represented at regular board meetings and the Independent Member is invited to attend from time to time.

Structure, Governance and Management (continued)

The board of trustees apply the UK Charity Governance Code and the Dutch Cultural Code of Governance. A number of policies and procedures governing the conduct of the trustees and its representatives in performing the activities of the Dutch Centre have been developed. These are kept under constant review.

In Autumn 2023, the chair led a strategic review to set the direction of the charity for the next 10 years with the aim of significantly increasing our audiences, developing partnerships with like-minded organisations in the UK and developing closer ties with cultural and scientific establishments and society in the Netherlands. To kick start this strategic direction, the board increased the number of trustees to 11 by the end of the year. These are now all active in subcommittees, joined by external experts and executive team members: Programming Committee, NCL Committee, Fundraising Committee and Marketing and Communication Committee. It is our aim that, in the long run, their activities will largely be taken over by an enlarged executive team. Today that is not possible within the current financial means. It requires additional funds which we will seek from traditional and new supporters.

The Business Manager, Daphna Plaschkes, is engaged as and when required by the Dutch Centre on the basis of a freelance contract. She has been delegated responsibility by the board to take the lead in the preparation and execution of the event programme, in the representation of the Dutch Centre among our cultural partners in the UK, and in a significant part of the fundraising efforts for the Dutch Centre. Daphna is a valued and permanent member of our executive team.

The Dutch Centre is a registered charity for the purposes of the Charity Commission in the UK as well as with HMRC for Gift Aid and as a general benefit institution (*Algemeen Nut Beogende Instelling*, or *ANBI*) with a cultural objective (*culturele ANBI*) for the purpose of the Dutch tax authorities. The trustees are mindful of the requirements of these regulatory bodies.

Structure, Governance and Management (continued)

This report covers activities between 1 January 2023 and 31 December 2023. At the start of the year, the following people were Member or Trustee:

Juliette Bogaers	Trustee and Chair of Programme & Marketing Committee
Dutch Church	Member
Michiel (Mike) Kermer	Trustee and Treasurer
Hannah Altorf	Independent Member
Bertjan van de Lagemaat	Trustee, Church Council appointee
Edwin Welman	Trustee, chair of the Board of Trustees, Church Council appointee and Member
Anton Valk	Trustee
Ajal Notowicz	Trustee, board meeting Chair
Frederik (Frits) Vogels	Trustee
Jean-Jacques van Helten	Trustee

The following resignations were accepted and appointments approved by the board:

- 11 September 2023: Resignation of Edwin Welman as Trustee and Chair and appointment of Jeff Tijssen as Trustee. Appointment of Anton Valk as Chair and Member.
- 11 September 2023: resignation of Marieke Albeda as Board Secretary.
- 18 October 2023: Appointment of Marinus Rovers as Trustee (Church Council appointee) and Christine Sas and Ellen-Lois Milan as Trustees.
- 20 November 2023. Appointment of Janique Koopman as Board Secretary.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their report and accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Companies Act 2006. The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/ directors

Anton Valk

Chairman and Member

Date: 11 September 2024

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of THE DUTCH CENTRE (charity no. 1156855)

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2023.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tishesh Patel

Fellow of the Institute of Chartered Accountants in England and Wales

THE SME CLINIC
7 Stratford Place
London W1C 1AY

Date: 11 September 2024

Statement of Financial Activities for the year ended 31 December 2023

		2023			2022
	Notes	Unrestricted Funds	Total Funds		Total Funds
Gross Income in the reporting period		£68,756	£68,756		£77,193
Total Expenditure in the reporting period		£88,680	£88,680		£68,152
Tax Payable	4	-	-		-
Net Income / (loss) for the reporting period		£(19,924)	£(19,924)		£9,041
Reconciliation of Funds:					
Total Funds brought forward		£36,886	£36,886		£21,720
Designated Reserves - specific contributions less expenditure in the year	9	£ Nil	£ Nil		£6,125
Loss for the reporting period		£(19,924)	£(19,924)		£9,041
Total Funds carried forward		£16,962	£16,962		£36,886

Detailed analysis of income and expenditure is provided in pages 13 and 14 of these accounts.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
Funds Raised		
Corporate donations	£0	£13,000
Individuals	£6,735	£9,313
Grants	£0	£0
Gift Aid	£0	£903
Overhead Subsidy	£0	£0
Total Funds Raised	£6,735	£23,216
Income from Operations		
Tickets Sold	£15,274	£8,854
Bar take	£2,715	£5,895
Event sponsorship	£37,415	£35,879
Other Income	£6,617	£3,349
	£62,021	£53,977
Operations costs		
Artists Fees	-£12,310	-£5,670
Artists Travel	-£1,908	-£3,920
Artists Hotel & Food	-£4,830	-£5,247
Facility Hire	-£6,945	-£9,449
Equipment Hire	-£3,064	-£4,610
Allocated Personnel	-£30,394	-£27,805
Event Consumables / Other	-£8,934	£217
	-£68,385	-£56,484
Net Gain/ (Loss) from Operations	-£6,364	-£2,507
Overheads		
Freelance Overhead	-£7,726	-£2,882
Web maintenance	-£2,657	-£737
PR Materials & Printing	-£4,046	-£565
Admin (incl Bank charges)	-£2,107	-£2,273
Governance	-£1,729	-£499
Total Overheads	-£18,265	-£6,956
Misc. Expenditure		
Facilities Capex	-£471	-£629
Charitable Donations	-£142	-£2,393
Bad Debt Provision	£0	£0
Other	-£1,417	-£1,690
Total Misc. Expenditure	-£2,030	-£4,712
Net Income / (loss)	-£19,924	£9,041

Notes to the Income & Expenditure Account

The Dutch Centre incurred an operating loss of £19.9k for the year. The major factors which have contributed to this result are as follows.

- Funds raised declined by £16.5k, primarily due to a lack of corporate donations. Some corporate donations are secured by an agreement that spans 3 to 4 years but all are accounted for in the year of receipt. 3 corporate donations, totalling £12k and covering the 3-year period ending 2025, were received and accounted for in 2022.
- This year, the Dutch Centre succeeded in staging a full programme of 17 core events and a further 4 lunchtime events under the Nederlandse City Lunches initiative. In addition, one event was held exclusively for Friends. Some of the events involved notable personalities with attendant higher appearance fees and costs and, despite attracting ticketed audiences of over 100 /event, the programme did not attract sufficient commercial sponsorship to cover our costs and this primarily accounted for an operating loss for events of £6.3k as compared with an operating loss of £2.5k in 2022.
- Overheads and miscellaneous expenditure, excluding charitable donations, totalled £20.2k and were £10.9k higher than in 2022. This was primarily due to a decision by the board to increase marketing and PR resources to boost awareness and future audience numbers. Governance costs also increased: in 2023 these included fees for independent examination of both the 2022 and 2023 report and accounts as well as reimbursement of travel costs incurred by the Chair in the pursuit of his duties.
- In 2022, the Dutch Centre donated net proceeds from the Selma van de Perre event to nominated charities. This was not repeated in 2023 and accounts for the reduction in charitable donations of £2.2k in 2023.

The charity does not employ staff. All activities are carried out by volunteers or people on a freelance basis.

BALANCE SHEET AS AT 31 DECEMBER 2023

Balance Sheet							
Notes	Assets			Notes	Liabilities		
		31/12/2023	31/12/2022			31/12/2023	31/12/2022
	Current Assets				Current Liabilities		
	NatWest	£30,297	£44,409	7	Creditors	£12,360	£7,112
	Paypal	£0	£93				
	Petty Cash	£341	£251	8	Advance Income received	£7,812	£10,315
5	Total Cash	£30,639	£44,754				
	Debtors	£6,496	£9,560				
	Prepayments	£0	£0				
6	Total Debtors	£6,496	£9,560				
	Total Current Assets	£37,135	£54,313		Total current liabilities	£20,172	£17,427
				9	Unrestricted Funds		
					Designated Reserves	£0	£6,125
					Unrestricted Funds		
					Reserves b/fwd	£30,761	£21,720
					Tfr from Designated Reserves	£6,125	£0
					Gain/Loss current year	-£19,924	£9,041
					Reserves c/fwd	£16,962	£30,761
					Total Unrestricted Funds	£16,962	£36,886
	Total Assets	£37,135	£54,313		Total Liabilities	£37,135	£54,313

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Anton Valk

Chairman and Member

Date: 11 September 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

(b) Fund Accounting

- Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

- All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. General sponsorship agreements span multiple years but the income is accounted for in the year of receipt. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.
- Voluntary income is received by way of grants, donations, gifts and sponsorship and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants received but which are conditional upon the delivery of specified performance requirements are accounted for as the charity meets those performance requirements. The amount of the grant that is received but unearned is treated as deferred income.
- Donated goods, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.
- Expenditure has been classified under headings that aggregate all costs related to the category.
- Governance includes those costs incurred in connection with administering the charity in compliance with constitutional and statutory requirements. These include trustee liability insurance premiums, independent examination fees and trustee travel costs.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Going Concern

The trustees acknowledge that the charity relies on donations, grants and sponsorship to support its continuing ability to fund events in pursuit of its aims and objectives. They also recognise that the Embassy of the Kingdom of the Netherlands in the UK and the Dutch Church are key supporters and maintaining a close relationship with both is critical to continued operations. The Covid-19 crisis in 2020 - 21 obliged the Dutch Centre to cancel or postpone a number of events. The trustees recognise that the impact of further suspension of activities in any one year will both temporarily stop the inflow of income but will also limit costs incurred to some planning and promotional costs for future events and consider that the reserves are sufficient to maintain viability for the foreseeable future.

3. Trustees Remuneration and Related Party Transactions

No trustees received any remuneration during the year (2022: Nil). The current Chair is based in the Netherlands and trustees agreed to reimburse travel costs up to a designated limit for each trip necessarily incurred in pursuit of his duties. The total amount reimbursed was £600 (2022: Nil).

No trustee had any personal interest in any contract or transaction entered into by the charity during the year (2022: Nil).

The charity does not employ any staff. All activities are carried out by volunteers or people contracted on a freelance basis.

4. Taxation

The charity is exempt from tax on its charitable activities. Gift Aid is accounted for in the year of receipt.

5. Cash at Bank and in Hand

The PayPal account is used to collect proceeds from ticket sales. The amounts collected are periodically transferred to the main operating current account held with NatWest Bank.

6. Debtors

Debtors represent ticket sales income and donations and sponsorship income pledged but not received as at 31 December 2023.

7. Creditors

Creditors represent costs incurred but not settled prior to 31 December 2023.

8. Advance Income Received

In 2021 the Dutch Centre received sponsorship income from the Netherlands Ministry of Foreign Affairs of £3,100 for the Future of UK/Dutch Urban Planning event and £3,200 for the Waste Age event. £1,900 was received in 2023 to sponsor an event with Babs Gons. All these events were postponed and are now expected to take place in 2024. This income, less any costs incurred for planning these events in 2023, has not been taken to our profit and loss statement for the year but treated as 'Advance Income Received' and deferred to 2024 when the events are planned to be held and any additional income and costs will be accounted for.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**9. Unrestricted Funds**

The Dutch Centre incurred a loss of £19.9k for the year ended 31 December 2023 and has resulted in a reduction of the charity's unrestricted funds to £16.9k. The creation of a designated reserve in 2022 reflected a desire by the trustees to be transparent in recognising the receipt of funds from the legacy Nederlandse City Lunches organisation, when the Dutch Centre took over its activities. The NCL events have formed a part of the Dutch Centre core programme since 2022 and surpluses or losses from operating this programme will be reflected in unrestricted reserves.

	2023	2022
Unrestricted Funds brought forward	£ 30,761	£ 21,720
Transfer from designated reserves	£ 6,125	£ Nil
Surplus / (loss) for the year	<u>£ (19,924)</u>	<u>£ 9,041</u>
Unrestricted Funds carried forward	<u>£ 16,962</u>	<u>£ 30,761</u>
Designated Reserves brought forward	£ 6,125	£ Nil
Transfer to unrestricted funds	£(6,125)	£ Nil
Contribution from NCL organisation	£ Nil	£6,125
Expenditure in the year	<u>£ Nil</u>	<u>£ Nil</u>
Designated Reserves carried forward	<u>£ Nil</u>	<u>£6,125</u>
Total Unrestricted Funds as at 31 December	<u>£16,962</u>	<u>£36,886</u>

The trustees have resolved to recover the value of unrestricted reserves to the target level of £30k over the next 3 years.

THE DUTCH CENTRE

England & Wales - Charity number 1156855

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the year ended 31 December 2022

for
The Dutch Centre
(A company limited by guarantee)

Charity number 1156855

Company number 8503161

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their directors' report and unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Dutch Centre

Charity registration number: 1156855

Company number: 8503161

Registered office and operational address: The Dutch Church
7 Austin Friars
London EC2N 2HA

Trustees and Members in 2022

Juliette Bogaers	Trustee
Edwin Welman	Trustee, Chair of the Board of Trustees, Church Council appointee and Member
Dutch Church	Member
Michiel (Mike) Kermer	Trustee and Treasurer
Frederik (Frits) Vogels	Trustee
Jean-Jacques van Helten	Trustee
Ajal Notowicz	Trustee
Anton Valk	Trustee
Bertjan van de Lagemaat	Trustee, Church Council appointee
Hannah Altorf	Independent Member

Board Secretary Marieke Albeda

Bankers NatWest
288 Green Lane
Palmers Green
London
N13 5GA

Independent Examiner Tilesh Patel BA FCA
THE SME CLINIC
7 Stratford Place
London W1C 1AY

OBJECTIVES AND ACTIVITIES

For over 470 years, the Dutch Church in Austin Friars, in the centre of the City of London, has been a fixture and beacon for Dutch people living in Greater London.

To safeguard and ensure the health and purpose of this unique piece of Dutch heritage, the Kerkenraad (Church Council) decided in 2010 to broaden the appeal of the Church beyond the religious community in London. It invested in the fabric of the Church and created an attractive environment for a Dutch Centre with the following objectives:

- to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular (but without limitation) by the provision of a Dutch cultural centre in London; and
- to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public.

These objectives are contained in the Articles of Association of the Dutch Centre. In the exercise of their duties and powers, the trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

THE YEAR IN REVIEW

The motto 'Je Maintiendrai' ("I will maintain" in English and "ik zal handhaven" in Dutch) has been the motto of the House of Orange-Nassau – the Dutch Royal family - since the time of William of Orange. He adopted the coat of arms of his cousin, René de Chalon, changing the motto 'Je maintiendrai Chalon' into 'Je maintiendrai Nassau'. Later the word 'Nassau' was omitted. In 1815 King Willem I incorporated this motto into the royal arms.

In 2023 the Dutch Centre will celebrate its 10-year anniversary, a milestone of which the Board of Trustees is very proud. Together with the many volunteers, the Dutch Church, the Dutch embassy, our sponsors, the artists & performers and most importantly our guests, we have all been able to ensure that the Dutch Centre continues to exist and remain relevant. It has not been easy but 2022 has been a year where the Dutch Centre has once again been able to showcase the best of Dutch culture, Dutch art & literature and contributed to important contemporary discussions in British society.

Our programme of events kicked off with the "Shortcutz" film festival and throughout the season the Dutch Centre hosted a wide variety of events which, among others, included a talk on the painter Van Gogh, journalists Tim de Wit and Joris Luyendijk who introduced their new books (as part of our Nederlandse City Lunch program), the Liberation Day Concert (5th May 2022), a talk about the colonial past, sustainable fashion in cooperation with the Dutch embassy, a matinee concert by the "Stroat Ensemble" and the New Dutch Water Defence Line. However, for us two events really stand out; first the Koningsdag (Kings Day) celebrations around the Dutch Church where some 900 people attended and participated and, secondly, the Fund Raiser / Cello Concert in the Dutch Church, hosted by H.E. Ambassador Karel van Oosterom and held in partnership with ABN AMRO Mees Pierson. Both events fully aligned with our purpose (showcase, engage, inspire) and the circle of people the Dutch Centre was able to connect with was increased and strengthened.

The board of trustees is very grateful to the Dutch Church and the Embassy of the Kingdom of the Netherlands in the UK for their support, and we would particularly like to thank the current ambassador, H.E Karel van Oosterom and the *dominee* / minister of the Dutch Church, Bertjan van de Lagemaat. Furthermore, the PMC (the Dutch Centre's Programme & Marketing Committee) had been able to put together an attractive and diverse programme once again. The Dutch Centre remains an important part of the cultural agenda in London / the UK and its role in the Dutch community located in the UK should not be under-estimated. Art plays an important role in society, shapes cultures, and builds a better understanding of mankind. Hence "Je Maintiendrai", I will maintain; we will ensure that the Dutch Centre will play its part for many more years to come. In 2023, the Board will commence several strategy sessions to review its objectives for the next 10 years, and how to further strengthen and build on the good work done in the past and thrive in the future.

The Board would like to thank our Business Manager, Daphna Plaschkes, without whose dedication and hard work the Dutch Centre would undoubtedly come to a standstill. Furthermore, we are grateful to our PR & Marketing officers, Lauren Harris and Suzanne Jansen, our Volunteer Coordinator, Joelle Steijnis and all our volunteers who have worked tirelessly to make the events a success.

ACHIEVEMENTS AND PERFORMANCE

Activities

The Dutch Centre organised a full, ambitious, refreshing and interesting programme of events in 2022 with the objective of bringing Dutch arts, music, language and cultural heritage to the United Kingdom and bringing Dutch and British artists, speakers and musicians together to showcase, engage and inspire. Most of our events were in person at our venue and two were 'hybrid', comprising both live and streaming access so as to reach a bigger audience in the UK and overseas. We hosted 15 Dutch Centre events with another just for our Friends, 5 Dutch City Lunches events and 4 hosting events. We were very proud and happy that the Dutch Centre became the permanent home of the Dutch (Nederlandse) City Lunches (NCL) in 2022. The programme attracted a broad and diverse London audience and the reviews of our events were very positive.

In pursuing our objectives of promoting Dutch culture and raising awareness of the historic site, that is the Dutch Church in Austin Friars, the board aims to grow audience numbers for our events held in the Dutch Church and to encourage online views for our hybrid events. Particularly successful from this perspective were the Kingsday event and the hybrid Sustainable Fashion and Talking about Empire events. In 2022, we succeeded in attracting footfall of some 2,000 in the year with a further 700 accessing streaming services.

Films

We continued taking part in the Shortcutz festival and continued our own Low Countries Film Festival in November 2022 with the interesting screening of *The Price of Sugar (Hoe duur was de suiker)* (2013), a historic drama about two young women in 18th century Suriname. The screening was followed by a post-screening talk on the post-colonial literature of Suriname.

- Shortcutz (13/01/2022)
- Low Countries Film Festival (15 & 16/11/2022)

Music

In 2022 we held three successful music events. Highlight was the Fundraising Cello Concert by the young and talented cellist Emma van Schadewijk, winner of the Public Prize of the 2022 Amsterdam Cello Biennale, in the presence of the Dutch Ambassador to the UK.

- Liberation Day Concert (05/05/2022)
- Stroet Ensemble (16/10/2022)
- Cello Concert (22/11/2022)

Talks

Our talks programme consisted of art/literature talks and a series of talks on Dutch/UK history. We hosted a fascinating lecture by Dr Sjoerd Levelt, Senior Research Associate and Prof Ad Putter, Professor of Medieval English at the University of Bristol. They were the curators of the exhibition North Sea Crossings, telling the story of Anglo-Dutch exchanges through beautiful medieval manuscripts, early prints, maps, and other treasures from the Bodleian Library's collection. In total, we held six talks:

- Vincent Van Gogh portraits talk (27/01/2022)
- Sustainable Fashion (23/02/2022) hybrid
- The Happy Traitor (3/03/2022)
- Talking about Empire (27/04/2022) hybrid
- Nederlandse Waterlinie (25/05/2022)
- North Sea Crossings (28/09/2022)

Comedy

We were very happy to welcome the winners of the Leids Cabaret Festival to the Dutch Centre with three great comedy acts by talented comedians. We were delighted to do a special edition of our end of year Comedy Night in December with comedians Nigel Williams, Teun van den Elzen and comedy duo Vlamousse.

- Leids Cabaret Festival (16/06/2022)
- Sinterklaas Comedy night (05/12/2022)

Activities (continued)

Dance (Hosting Event)

Together with the Dutch Masters we hosted the world class Dutch ballet company Nederlands Dans Theater (NDT) at our venue.

- Dutch Masters hosts NDT (09/03/2022)

Exhibitions

Selma v d Perre (28/06/2022)

Annual events

After a two-year hiatus, the Dutch Centre together with the Dutch organisations in the UK joined forces again to organise a great King's Day celebration.

- Kings Day (30/04/2022)
- Friends Event

Hosting events

- Embassy Hosting Event – Bicycles (28/06/2022)
- DAN UK (23/11/2022)
- Embassy hosting Event (07/07/2022)

Dutch City Lunches

- CEO ABN AMRO NCL talk No.1(10/03/2022)
- Hugo de Koning NCL talk No.2 (17/05/2022)
- Joris Luyendijk NCL talk No.4 (07/06/2022)
- Tim de Wit NCL talk No.3 (29/06/2022)
- Roel de Vries NCL talk No.5 (19/10/2022)

FUNDRAISING ACTIVITIES

As with most charities, the Dutch Centre is dependent on outside funding. The primary source of funding is event sponsorship. The trustees continue to work with the Embassy of the Kingdom of the Netherlands in the UK to jointly develop a series of programmes and are very grateful to the Embassy for sponsorship and other support provided. As the operating environment stabilised after the Covid-19 pandemic, the trustees resolved to seek more sponsorship and donations from other institutions and individuals to reduce reliance on support from the Embassy. This initiative bore fruit in 2022 with over 60% of funds raised through donations and sponsorship sourced from individual and corporate supporters. Some of this progress can be attributed to the continued growth in the number of Friends of the Dutch Centre. The trustees wish to thank in particular our Friends Coordinator, Pia Rainey, for her efforts and look forward to further growth in membership with the launch of new campaigns and incentives in Spring 2023.

FINANCIAL REVIEW

Following two years of disruption due to the Covid-19 pandemic, 2022 saw a return to a more normal operating environment. The Dutch Centre inherited and revitalised the Nederlandse City Lunches programme, staged a varied programme of 15 (mainly evening) events with live audiences and hosted four events on behalf of other organisations. Five of these events received generous sponsorship from the Netherlands Ministry for Foreign Affairs (through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK) and other organisations stepped in to sponsor a further four events. Details are set out in the section on sources of income. This sponsorship income, together with the renewed ability to sell tickets to audiences, reduced the reported operating loss on staging events from £8,481 in 2021 to £2,507 in 2022. The trustees are encouraged by this improvement and remain committed to achieving break even on operating events in the medium term.

FINANCIAL REVIEW (continued)

Three events were planned for 2022 but were postponed with a view to holding them in 2023. Sponsorship income received for these postponed events less all attributable costs incurred in 2022, and amounting to £10,315, have been treated as Advance Income Received and have not been included in the operating results for the year.

Efforts by the trustees to boost donations from corporates and from individuals, resulted in an increase in funds raised from £ 13,406 in 2021 to £ 23,216 in 2022. This includes Gift Aid recovery. This increased income, together with reduced losses from operating events and tightly controlled overhead spending, enabled the Dutch Centre to record an overall surplus of £9,041 for the year.

The launch of the Nederlandse City Lunch programme in 2022 was partially funded by the transfer of funds of £6,125 from the legacy organisation responsible for this programme in the past. The receipt of these funds, together with the surplus for the year, has enabled the charity to retain cumulative unrestricted funds of £36,886. Unrestricted funds have now met the trustees' reserves policy.

Looking ahead, the trustees have planned an ambitious programme in 2023 maintaining our focus on high-quality events to attract both a large audience and sponsorship and further boost our financial resources.

Sources of income

The Dutch Centre gratefully received support from the following organisations and individuals in 2022 which was treated as income for the year:

Corporate Support

• Rabobank	£ 4,000
• ABN AMRO	£ 4,000
• Houthoff	£ 4,000
• Carpenters Company	£ 1,000
	<u>£13,000</u>

Event Sponsorship

• Netherlands Ministry of Foreign Affairs	£21,021	5 events
• Tom Christiaens Ons Erfdeel	£. 300	Talking about Empire
• Loyens & Loeff	£ 2,500	Liberation Day Concert
• Sheffield University	£. 2,500	Talking about Empire
• ABN AMRO	£. 4,000	Cello Biennale
• Dutch Masters Foundation	£ 1,600	Hosting Event
• ABN AMRO	£. 988	NCL Talk
• Dutch Academic Network	<u>£ 2,970</u>	Hosting Event
	<u>£35,879</u>	

Individual support

• Friends of the Dutch Centre	£ 2,160	
• Donations	<u>£ 7,153</u>	(Excluding Gift Aid)
	<u>£ 9,313</u>	

In 2021 the Dutch Centre received sponsorship income from the Netherlands Ministry of Foreign Affairs of £3,100 for the Future of UK/Dutch Urban Planning event and £3,200 for the Waste Age event. £4,595 was received in 2022 to sponsor the Royal Women event. All these events were postponed and are expected to take place in 2023. This income, less any costs incurred for planning these events in 2022, has not been taken to our profit and loss statement for the year but treated as 'Advance Income Received' and deferred to 2023 when the events are planned to be held and any additional income and costs will be accounted for. See note 8 to the financial statements.

Other sources of income are ticket sales and proceeds from consumables sold during the event

FINANCIAL REVIEW (continued)

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and updated their policy in 2020.

The Covid-19 pandemic highlighted the need for the trustees to retain sufficient reserves to operate in a climate of great uncertainty, impacting our ability to both stage events and to raise funds. In the light of this experience, the trustees examined the financial impact of a number of scenarios ranging from investing in a year of event planning and promotion without any events taking place through to a full programme of events taking place but with half the historic run rate of sponsorship or ticket sales income. The trustees evaluated the maximum exposure in these scenarios to amount to £30,000 and resolved to build up unrestricted funds to this level.

Unrestricted funds as at 31 December 2022 were £ 36,886 and trustees will seek to maintain these funds within the range of £30,000 - £40,000.

Investment Policy

The charity operates a current account with NatWest bank through which the day to day operations are transacted. To date, surplus funds in the current account are not sufficient to generate material interest income and the trustees are of the opinion that they have not warranted investment, given the near-term cash flow requirements. This policy is regularly reviewed by the trustees.

STRUCTURE, GOVERNANCE and MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 24 April 2013 and registered as a charity on 29 April 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

According to the Articles of Association, the charity's objectives are twofold. In the first place, it aims to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular by the provision of a Dutch cultural centre in London. In the second place, it aims to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public. The trustees are in charge of the charity's operations and its members have a non-executive role. All members and trustees give their time voluntarily and receive no benefits from the charity.

The Dutch Centre has its main address at the Dutch Church, 7 Austin Friars in London. It is also the venue where the Dutch Centre normally holds its events. To ensure its independence from the Dutch Church, the trustees of the Dutch Centre appointed by the Church are not allowed by the Articles of Association to form a majority of the Board. This is also reflected in the composition of the membership of the charity. The Dutch Church is one of the three members of the Dutch Centre. The other two members are the Chair of the Board of Trustees of the Dutch Centre and a person independent of both Church and Dutch Centre.

The trustees will meet as often as required but not less than four times a year. In 2022, the trustees held seven meetings. The Dutch Centre's freelance Business Manager endeavours to attend all trustee meetings as an observer. Once a year, at the Annual General Meeting (AGM), the results relating to the past year are presented to the members on behalf of the trustees. The trustees also then seek approval from the members for the charity's activities and budget for the next year. In 2022, the AGM was held on 19 October.

Structure, Governance and Management (continued)

The board continues to make solid progress in complying with the Charity Governance Code for Small Charities. A number of good practices recommended by the Code are in place and since 2019 the trustees have regularly reviewed the charity's performance against Key Performance Indicators. This has continued throughout the most recent year. In addition, the chair of the trustee board meetings aims to place a specific subject covered by the Charity Governance Code for Small Charities on the agenda for trustees meetings where there is time available. For example, in 2022 the trustees were asked to reflect on the areas of diversity and integrity, and what these topics mean for the charity and its conduct. In subsequent discussions, trustees referred back to the principles.

A committee of critical importance to the operation of the Dutch Centre is the Programming & Marketing Committee (PMC). This committee reports to the board of trustees and has been delegated primary responsibility for the organisation and programming of the events in accordance with the objectives of the Dutch Centre. The composition of the PMC changes from time to time but comprises some trustees, the Business Manager, the PR & Marketing Officer, volunteers and independent representatives of the arts and media establishment. The PMC has regard to the size and breadth of the potential audience, the content and diversity of the programmes, the appropriate communication processes, the limitations of the organisation and the financial position. It is also primarily responsible for the evaluation of the event execution and audience satisfaction. Contacts with partners such as the Embassy of the Kingdom of the Netherlands in the UK and others are coordinated through this committee. The Business Manager, Daphna Plaschkas, is engaged as and when required by the Dutch Centre on the basis of a freelance contract. She has been delegated responsibility by the board to take the lead in the preparation and execution of the event programme, in the representation of the Dutch Centre among our cultural partners in the UK, and in a significant part of the fundraising efforts for the Dutch Centre. Daphna is a valued and permanent member of the PMC.

In 2022 the restart of the Nederlandse City Lunches (NCL) commenced after many years of inactivity. This involved bringing the NCL, previously an organisation which operated separately from the Dutch Centre, under the umbrella of the Dutch Centre. In governance terms, it was decided that going forward the NCL events would be organised by a committee of the Dutch Centre. The first event of the NCL since being brought within the Dutch Centre's governance structure took place on 10 March 2022, with the CEO of ABN AMRO Bank as speaker.

On 19 October 2022, the trustees attended a special strategy session with Hannah Altorf (Independent Member). The title of the session was: "Dare to dream: the Dutch Centre in 5 and 10 years' time from now." On 7 September 2022, part of the trustees' meeting was attended by Pia Rainey, the Friends coordinator. This resulted in a fruitful exchange of views and ideals relating to the future of the Friends programme. The trustees are grateful to Hannah and Pia for their time.

The Dutch Centre is a registered charity for the purposes of the Charity Commission in the UK as well as with HMRC for Gift Aid and as a general benefit institution (*Algemeen Nut Beogende Instelling*, or ANBI) with a cultural objective (*culturele ANBI*) for the purpose of the Dutch tax authorities. The trustees are mindful of the requirements of these regulatory bodies.

Structure, Governance and Management (continued)

This report covers activities between 1 January 2022 and 31 December 2022. At the start of the year, the following people were Member or Trustee:

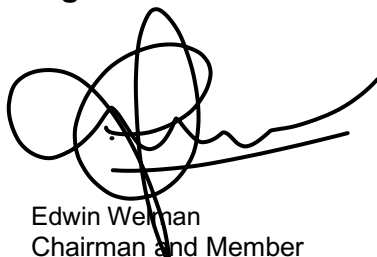
- | | |
|---------------------------|--|
| • Juliette Bogaers | Trustee and Chair of Programme & Marketing Committee |
| • Dutch Church | Member |
| • Michiel (Mike) Kermer | Trustee and Treasurer |
| • Hannah Altorf | Independent Member |
| • Bertjan van de Lagemaat | Trustee, Church Council appointee |
| • Edwin Welman | Trustee, Chair of the Board of Trustees, Church Council appointee and Member |
| • Anton Valk | Trustee |
| • Ajal Notowicz | Trustee, Board Meeting Chair |
| • Frederik (Frits) Vogels | Trustee |
| • Jean-Jacques van Helten | Trustee |

On 19 October 2022 the board accepted the resignation of Martijn Tichelaar as Board Secretary and appointed Marieke Albada as Board Secretary.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their report and accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Companies Act 2006. The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/ directors



Edwin Welman
Chairman and Member

Date: 11 September 2023

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of THE DUTCH CENTRE (charity no. 1156855)

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tilesh Patel
Fellow of the Institute of Chartered Accountants in England and Wales

THE SME CLINIC
7 Stratford Place
London W1C 1AY

Date: 11 September 2023

Statement of Financial Activities for the year ended 31 December 2022

		2022			2021
	Notes	Unrestricted Funds	Total Funds		Total Funds
Gross Income in the reporting period		£77,193	£77,193		£45,806
Total Expenditure in the reporting period		£68,152	£68,152		£45,796
Tax Payable	4	-	-		-
Net Income for the reporting period		£9,041	£9,041		£10
Reconciliation of Funds:					
Total Funds brought forward		£21,720	£21,720		£22,237
Designated Reserves - specific contributions less expenditure in the year	9	£6,125	£6,125		£(527)
Total Funds carried forward		£36,886	£36,886		£21,720

Detailed analysis of income and expenditure is provided in pages 13 and 14 of these accounts.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
Funds Raised		
Corporate donations	£13,000	£5,000
Individuals	£9,313	£7,425
Grants	£0	£0
Gift Aid	£903	£981
Total Funds Raised	£23,216	£13,406
Income from Operations		
Tickets Sold	£8,854	£1,582
Bar take	£5,895	£178
Event sponsorship	£35,879	£30,637
Other Income	£3,349	£3
	£53,977	£32,400
Operations costs		
Artists Fees	-£5,670	-£5,579
Artists Travel	-£3,920	-£1,072
Artists Hotel & Food	-£5,247	-£378
Facility Hire	-£9,449	-£4,000
Equipment Hire	-£4,610	-£7,387
Allocated Personnel	-£27,805	-£18,527
Event Consumables / Other	£217	-£3,938
	-£56,484	-£40,881
Net Gain/(Loss) from Operations	-£2,507	-£8,481
Overheads		
Freelance Overhead	-£2,882	-£2,282
Web maintenance	-£737	-£574
PR Materials & Printing	-£565	-£173
Admin (incl. Bank charges)	-£2,772	-£1,064
Governance	£0	£0
Total Overheads	-£6,956	-£4,093
Misc. Expenditure		
Facilities Capex	-£629	£0
Charitable Donations	-£2,393	£0
Bad Debt Provision	£0	£0
Other	-£1,690	-£822
Total Misc. Expenditure	-£4,711	-£822
Interest/Dividend Income	£0	£0
Contingency	£0	£0
Surplus / (loss) for the year	£9,041	£10

Notes to the Income & Expenditure Account

The return to a normal operating environment enabled the Dutch Centre to generate a surplus for the year. The major factors which have contributed to this result are as follows.

- Funds raised increased by £9,810 reflecting a step up in activities to secure donations from corporates and individuals, including a campaign and incentive programme to attract Friends. The total funds raised of £23,216 in 2022 were sufficient to offset the losses from operating events and overhead spending.
- The events programme comprised 15 mainstream (mainly evening) events and these were complemented by 4 Nederlandse City Lunches and 4 hosting events on behalf of other organisations. Three events were planned for 2022 but were postponed with a view to holding them in 2023. Sponsorship income received for these postponed events less all attributable costs incurred in 2022 have been treated as Advance Income Received and have not been included in the operating results for the year. Sponsorship income of £35,879 and ticket sales of £8,854 helped reduce the reported operating loss on events to £2,507.
- Overheads and miscellaneous expenditure at £ 9,275 were higher than in 2021 but were in line with increased activity. Provision has been made for a charitable donation of £2,393 to be made to charities designated by Selma van de Perre: this amount was the surplus generated by one of the events held in her honour.

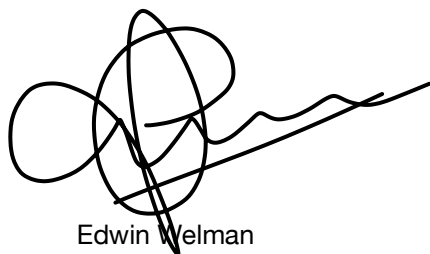
The charity does not employ staff. All activities are carried out by volunteers or people on a freelance basis.

BALANCE SHEET AS AT 31 DECEMBER 2022

Balance Sheet							
Notes	Assets			Notes	Liabilities		
		31/12/2022	31/12/2021			31/12/2022	31/12/2021
	Current Assets				Current Liabilities		
	NatWest	£44,409	£33,616	7	Creditors	£7,112	£1,048
	PayPal	£93	£5,092				
	Petty Cash	£251	£288	8	Advance Income Received	£10,315	£17,575
5	Total Cash	£44,754	£38,995				
6	Debtors	£9,560	£1,348				
	Prepayments	£0	£0				
	Total Debtors	£9,560	£1,348				
	Total Current Assets	£54,313	£40,343		Total current liabilities	£17,427	£18,623
				9	Unrestricted Funds		
					Designated Reserves	£6,125	£0
					Unrestricted Funds		
					Reserves brought forward	£21,720	£22,238
					Transfer to Designated Reserves	£0	-£527
					Gain/Loss current year	£9,041	£10
					Reserves carried forward	£30,761	£21,720
					Total Unrestricted Funds	£36,886	£21,720
	Total Assets	£54,313	£40,343		Total Liabilities	£54,313	£40,343

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Edwin Welman
Chairman and Member

Date: 11 September 2023

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

(b) Fund Accounting

- Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

- Voluntary income is received by way of grants, donations, gifts and sponsorship and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants received but which are conditional upon the delivery of specified performance requirements are accounted for as the charity meets those performance requirements. The amount of the grant that is received but unearned is treated as deferred income.
- Donated goods, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.
- Expenditure has been classified under headings that aggregate all costs related to the category.
- Governance includes those costs incurred in connection with administering the charity in compliance with constitutional and statutory requirements.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Going Concern

The trustees acknowledge that the charity relies on donations, grants and sponsorship to support its continuing ability to fund events in pursuit of its aims and objectives. They also recognise that the Embassy of the Kingdom of the Netherlands in the UK and the Dutch Church are key supporters and maintaining a close relationship with both is critical to continued operations. The Covid-19 crisis obliged the Dutch Centre to cancel or postpone a number of events. The trustees recognise that the impact of further suspension of activities in any one year will both temporarily stop the inflow of income but will also limit costs incurred to some planning and promotional costs for future events and consider that the reserves are sufficient to maintain viability for the foreseeable future.

3. Trustees Remuneration and Related Party Transactions

No trustees received any remuneration during the year (2021: Nil) or were reimbursed for any costs incurred in pursuit of their duties (2021: Nil).

No trustee had any personal interest in any contract or transaction entered into by the charity during the year (2021: Nil).

The charity does not employ any staff. All activities are carried out by volunteers or people contracted on a freelance basis.

4. Taxation

The charity is exempt from tax on its charitable activities. Gift Aid is accounted for in the year of receipt.

5. Cash at Bank and in Hand

The PayPal account is used to collect proceeds from ticket sales. The amounts collected are periodically transferred to the main operating current account held with NatWest Bank.

6. Debtors

Debtors represent ticket sales income and donations and sponsorship income pledged but not received as at 31 December 2022.

7. Creditors

Creditors represent costs incurred but not settled prior to 31 December 2022.

8. Advance Income Received

The ongoing impact of the Covid-19 pandemic forced the Dutch Centre to postpone 3 events for which sponsorship income had been received and/or for which some costs had been incurred in 2021/22 and which could be rearranged. The total amount of sponsorship income less the relevant costs incurred in 2021/22 amounted to £ 10,315 and has been treated as Advance Income Received and will be released to the profit and loss statement in 2023, together with any additional income received and costs incurred in 2023, when these events are planned to be held.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**9. Unrestricted Funds**

The Dutch Centre realised a surplus of £9,041 for the year ended 31 December 2022 and has enabled the charity to retain cumulative unrestricted funds of £36,886. The designated reserve was established in 2020 to fund the design of the new website and this was completed in 2021. The contribution of reserves of £6,125 from the legacy organisation to fund the launch of the Nederlandse City Lunches programme was treated as a designated reserve to aid transparency.

	2022	2021
Unrestricted Funds brought forward	£21,720	£ 22,237
Transfer to designated reserves	-	£ (527)
Surplus for the year	<u>£ 9,041</u>	<u>£ 10</u>
Unrestricted Funds carried forward	<u>£30,761</u>	<u>£ 21,720</u>
Designated Reserves brought forward	£ NIL	£ 3,214
Transfer from unrestricted funds	-	£ 527
Contribution from NCL organisation	£ 6,125	-
Expenditure in the year	<u>-</u>	<u>£(3,741)</u>
Designated Reserves carried forward	<u>£ 6,125</u>	<u>£ NIL</u>
Total Unrestricted Funds as at 31 December	£36,886	£21,720

Reserves have reached the level of £30,000 set by trustees in their Reserves Policy and the trustees have resolved to retain reserves between £30,000 and £40,000 in the medium term.

THE DUTCH CENTRE

England & Wales - Charity number 1156855

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the year ended 31 December 2021

for
The Dutch Centre
(A company limited by guarantee)

Charity number 1156855

Company number 8503161

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their directors' report and unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Dutch Centre

Charity registration number: 1156855

Company number : 8503161

Registered office and operational address: The Dutch Church
7 Austin Friars
London
EC2N 2HA

Trustees and Members in 2021

Juliette Bogaers	Trustee
Edwin Welman	Trustee and Chair of the Board of Trustees and Member
Dutch Church	Member
Mike Kermer	Trustee and Treasurer
Rosalind Janssen	Trustee. Church Council Appointee
Jeroen Kelder	Trustee (resigned 20 January 2021)
Fredrik Vogels	Trustee (appointed 24 March 2021)
Jean-Jacques van Helten	Trustee (appointed 24 March 2021)
Ajal Notowicz	Trustee
Anton Valk	Trustee
Bertjan van de Lagemaat	Trustee, Church Council Appointee
Hannah Altorf	Independent Member

Board Secretary Martijn Tichelaar

Bankers NatWest
288 Green Lane
Palmers Green
London
N13 5GA

Independent Examiner Tilesh Patel BA FCA
THE SME CLINIC
7 Stratford Place
London W1C 1AY

OBJECTIVES AND ACTIVITIES

For over 470 years, the Dutch Church in Austin Friars, in the centre of the City of London, has been a fixture and beacon for Dutch people living in Greater London.

To safeguard and ensure the health and purpose of this unique piece of Dutch heritage, the Kerkenraad (Church Council) decided in 2010 to broaden the appeal of the Church beyond the religious community in London. It invested in the fabric of the Church and created an attractive environment for a Dutch Centre with the following objectives:

- to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular (but without limitation) by the provision of a Dutch cultural centre in London; and
- to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public.

These objectives are contained in the Articles of Association of the Dutch Centre. In the exercise of their duties and powers, the trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

THE YEAR IN REVIEW

Hebban olla uogala nestas hagunnan hinase hic enda thu uuat unbidan uue nu?

"Have all birds begun nests, except me and you - what are we waiting for?"

"Hebban olla vogala", sometimes spelled "hebban olla uogala", are the first three words of an 11th-century text fragment written in Old Dutch. The fragment, also known as the Rochester Poem, was discovered in 1932 on the flyleaf of a manuscript that was probably made in the Abbey of Rochester, Kent, and is kept in Oxford. It is usually considered to represent a West Flemish variant of Old Low Franconian. An often cited poem, it was long believed by many Dutch-speaking people to be the only text remaining of Old Dutch. However, experts were already aware of other sources that were then not yet easily accessible. Today, more than 42,000 Old Dutch words and phrases from sources such as the Wachtendonck Psalms and the Leiden Willeram have been discovered, with the oldest definitive source being the Salian Law.

Looking back at the year 2021, this small text is a good representation of the past 12 months for the following two main reasons:

1. It is a great example of Dutch – British cooperation; one of the oldest recorded Dutch texts/ words, discovered in the UK and most likely written in the Abbey of Rochester.
2. It does express hope; by building a nest - a home - together, in order to start a family, to build a future together. After two years of COVID pandemic (2020 / 2021) that is what we were looking forward to in the second half of 2021. When the Dutch Centre was able to start with planning and hosting events again. A hopeful sign!

Due to Covid-19 the Dutch Centre had a slow start with a limited number of events, however from the summer onwards that changed. The podcast by Tim de Wit and four other Dutch journalists in June on "Five years after Brexit" was a great success, with many guests listening in online. Also the fundraising Cello Concert in November and co-hosted by the Dutch ambassador H.E Karel van Oosterom provided once again that much needed cultural exposure and with a wonderful turn-out also a much appreciated financial contribution. The cooperation with the Dutch embassy is working well and several events were organised in 2021 with more to come in 2022. The trustees of the Dutch Centre are very much aware that this partnership is of great strategic importance but can not be the sole source of income. Hence much effort and time is invested in our fundraising (sponsorship) efforts. Some hopeful signs are visible, not only through long-term sponsorships (typically 3 years) and name recognition on the sponsorship wall, but also through one-off event sponsorships. The fact that the Dutch Centre is able again to host 'in person' events at our venue, the Dutch Church, clearly has contributed to this. More information is set out in the financial section of the report.

The Year In Review (continued)

The board of trustees is grateful to the Dutch Church and the Embassy of the Kingdom of the Netherlands in the UK for their partnership and we would like to especially mention the current ambassador, H.E Karel van Oosterom and the dominee / minister of the Dutch Church, Bertjan van de Lagemaat, for championing our cause. In addition, the PMC (the Dutch Centre's Programme & Marketing Committee) always does an outstanding job in putting together a wonderful, diverse and interesting programme. The Dutch Centre remains an important part of the cultural agenda in London / the UK and should not be under-estimated.

There are countless reasons that motivate the creation of art; some of them are making our surroundings more beautiful; creating records of a specific time, place, person or object; and expressing and communicating ideas. Art is inspiring and stimulating for the human mind. The Dutch Centre is proud to play – although small – part in making the world a better place. To be one of the beacons of hope for a brighter future.

In 2021 the Dutch Centre was finally able to showcase again its key function “to showcase, engage and inspire” and the board of trustees is looking forward to 2022, with a re-energised Netherlands City Lunches (NCL) committee and with many exciting and interesting events to showcase the best of Dutch culture. None of this is possible without the many volunteers; their continued support is remarkable and deserves our gratitude and appreciation. As in 2020, they had to operate under difficult circumstances but did so with a positive and go-getting attitude. In particular, the board would like to thank our Business Manager, Daphna Plaschkes, our PR & Marketing officer, Lauren Harris, our Volunteer Coordinator, Daniel Terpstra, and all our volunteers who have worked tirelessly to make the events a success in 2021.

ACHIEVEMENTS AND PERFORMANCE

Activities

Despite the continued impact of Covid-19, the Dutch Centre organised a programme of events in 2021 with the objective of bringing Dutch arts, music, language and cultural heritage to the United Kingdom and bringing Dutch and British artists, speakers and musicians together to showcase, engage and inspire. Not all planned 17 events could take place due to the Covid-19 pandemic but we were able to organise 13 events via live stream, hybrid with a small audience attending or live events. We learned a lot in 2020 which we could now develop and implement where needed. We became flexible and able to change the setup of an event depending on the Covid-19 regulations at that moment. This translated into 6 online events, 3 hybrid events and 4 live events.

The following events took place online:

- Online Shortcutz
- Flying over Polders Lines
- Narrative of Slavery
- Vermeer & Music
- Chernobyl: Poetic Decay
- Online Brexit Event

Hybrid events

- Green Finance
- 5 Year after Brexit
- Forgotten Composers

Live events

- Fundraising Cello Concert
- Friends Event
- Film Night
- Church Event

Activities (continued)

The following four events were postponed to 2022:

- Sustainable Fashion
- Waste Age
- The Happy Traitor
- The Future of UK Urban Planning

Details about the events that took place follow.

Films

Online Shortcutz (01/03/2021) online

Over the last few years we teamed up with Shortcutz Amsterdam for their Audience Award, a competition to choose the best Dutch short film out of 8 nominees. These films normally toured around the world in order to find out what an international audience believed was the Best Dutch Short Film of the Year. Due to Covid-19 restrictions the Audience Award 2021 was held online. Our audience watched the short films for free at home and chose a winner online.

Film Flying Over Polder Lines & Talk (27/05/2021) online

To commemorate 76 Years of Freedom we screened the documentary 'Flying Over Polder Lines'. This documentary told the story of the recovery of remains of a WW2 aircraft and its British-Canadian crew from a Dutch lake. It captured what the recovery meant to the relatives of these heroic young men who never returned from the war. After the screening there was a Q&A with the filmmaker and a representative of the Province of Flevoland.

Film Night (04/11/2021) live

In honour of our Low Countries Film Festival tradition, we screened a Dutch double bill of drama and comedy. The first episode of the 4-part TV drama series, "I.M.", starring Ramsey Nasr and Wende Snijders was screened. The series, based on writer Connie Palmen's novel of the same name, tells the true story of the all-consuming love between Palmen and journalist Ischa Meijer. After that the hilarious Dutch comedy film "Luizenmoeder" ("Rebels @ School" in English), starring Jennifer Hoffman, Ilse Warringa and Bianca Krijgsman, based on the hugely popular original TV series was screened.

Music

Vermeer & Music (30/03/2021) online

We hosted an online lecture titled 'Not how many, but how well': Music and the paintings of Johannes Vermeer' by art historian and author Dr. Richard Stemp. He took us on a journey along the paintings of this great Dutch master, after which we were taken back to the time of Vermeer through a musical interlude performed by The Strand Consort and conducted by Joseph Fort.

Forgotten Composers (10/06/2021) hybrid

The Dutch foundation, the Leo Smit Stichting, is committed to regain music that was banned during Nazi regime, either because the artists had a Jewish background or because they refused to comply with Nazi rules. The evening was opened by Eleonore Pameijer, one of Europe's pre-eminent flautists and representative from the Leo Smit Foundation, who talked about the foundation's ambitions and their achievements. This was followed by a musical intermezzo by violinist Amarins Wierdsma, accompanied by pianist Joseph Havlat, who performed a 30 minute concert with the the following works: Sonata per Violino e Pianoforte by Lex van Delden (1919 - 1988), Podium-suite pour violin et piano op. 3 by Géza Frid (1904-1989) and Arietta by Henriette Bosmans (1895 - 1952).

Activities (continued)

Fundraising Cello Concert (18/11/2021) live

We held an exceptional evening of cello music by Benjamin Kruithof, the winner of the 2020 Cello Biennale Amsterdam, accompanied on the grand piano by Ana Bakradze. The concert was followed by a drinks reception hosted by the Dutch Ambassador to the UK, H.E. Karel van Oosterom.

Talks

Post-Brexit Lunchtime event (15/03/2021) online

We live streamed a lunchtime event where we drew up an inventory on how we were dealing with the new reality of the post-Brexit situation. Dutch journalist and NOS correspondent for the UK & Ireland, Tim de Wit explored the impact that the UK's withdrawal has had on education, business and politics as well as look at what all this meant for EU citizens living in the United Kingdom. During this 1-hour lunchtime meeting Tim talked with the Dutch ambassador in the UK, H.E. Karel van Oosterom, Hedwig Hegtermans (the 3 Million), Simone Buitendijk (vice-chancellor Leeds University) and Patrick v.d. Peet (entrepreneur). They shared their experiences and talked about what the future might hold.

Chernobyl : Poetic Decay (17/06/2021) online

In 2019 Urbex photographers Anita Spooren and Wigo Worseling travelled to Chernobyl to shoot a series of fascinating pictures of the disaster area. The duo visited and explored the so-called 'exclusion zone', where they were confronted with the remains of this once thriving town. Together with Curator Maria Kublin, Spooren and Worseling gave an insight into the exhibition by zooming in on a few of their works. We also heard from their Ukrainian guide, Mykhailo Teslenko.

Looking back, five years after the Brexit Referendum (23/06/2021) hybrid

Over the years we've had the pleasure of working with Tim de Wit, NOS Correspondent for the UK and Ireland. Tim's tenure came to an end over the summer of 2021 and we hosted a lunch meeting with Tim and a few fellow journalists Patrick van IJzendoorn (De Volkskrant), Anne Saenen (RTL Nieuws) and Joost van Mierlo (De Telegraaf) to talk about whether the UK had changed in these last years and how they saw the future for the British.

Narrative of Slavery (15/07/2021) online

In 2021 the Rijksmuseum Amsterdam curated an exhibition on Slavery. In this exhibition the focus lay on slavery in the Dutch colonial period. This era spanning 250 years is an integral part of the history of the Netherlands. Valika Smeulders, Head of History at the Rijksmuseum and one of the members of the curatorial team for the Slavery exhibition joined via live connection from Amsterdam to talk about her experiences. She was joined by Lecturer in Art History at the Courtauld Institute of Art, Esther Chadwick.

Paris Alignment in Banking – Methods and Challenges (24/11/2021) hybrid

Together with the Embassy of the Kingdom of the Netherlands in the United Kingdom we hosted a hybrid discussion on 'Green Finance'. After COP26, we discussed with a panel of banks the practical impact of aligning to a low-carbon trajectory for their portfolios, the methodologies they use and the challenges they face. The discussion was opened by H.E. Karel van Oosterom, Ambassador of the Kingdom of the Netherlands. Keynote speaker was Ingrid Holmes, Executive Director, Green Finance Institute. The panellists included Armand Ferreira, Director Sustainable Finance, ING Group, Giel Linthorst, Executive Director at Partnership for Carbon Accounting Financials (PCAF), Supriya Sobti, TCFD implementation lead at NatWest Group, Tjeerd Krumpelman, Global Head of Advisory, Reporting & Engagement / Group Sustainability at ABN AMRO, André Abadie, Managing Director, Centre for Carbon Transition, JP Morgan Chase.

Activities (continued)

Friends Event (30/11/2021) live

We organised an exclusive private tour of the renovated Van Gogh House in Stockwell, South London for our Friends of the Dutch Centre. The Friends of the Dutch Centre have supported us throughout the pandemic and were invited to this exclusive event. The Van Gogh House is a Grade II listed building that has been renovated and conserved by the Wang family. Established as a site of creative production, 87 Hackford Road remains dedicated to preserving Van Gogh's remarkable career while supporting the next generation of artists, writers, and designers. The tour was followed by lunch at the Café Van Gogh in Brixton.

Newsletters

During the whole of 2021, with its lockdown periods and the cautious reopening of the Dutch Centre, we kept in close contact with our target audience. We provided the audience with our live streams, information on our hybrid and live events as well as online viewing tips on cultural events with a Dutch connection from all over the world which was very much appreciated by our stakeholders.

FUNDRAISING ACTIVITIES

As with most charities, the Dutch Centre is dependent on outside funding. The primary source of funding is event sponsorship. The trustees continue to work with the Embassy of the Kingdom of the Netherlands in the UK to jointly develop a series of programmes and are very grateful to the Embassy for sponsorship and other support provided. Effective 2021, the trustees resolved to step up efforts to secure sponsorship and donations from other institutions and individuals to reduce reliance on support from the Embassy with some encouraging early results. 2021 also saw the introduction of campaigns and incentives to attract more Friends of the Dutch Centre. Thanks to the efforts of our Friends Coordinator, Pia Rainey, membership has grown and stabilised to some 60 Friends and the objective is to develop this further.

FINANCIAL REVIEW

The limitations imposed by the Covid-19 pandemic were not as severe in 2021 as in 2020 but they continued to impact the ability of the Dutch Centre to stage the usual programme of events attended by audiences. However we succeeded in staging thirteen events some of which were live streamed to a 'free to view' online audience in an attempt to maintain our visibility. Eight of these events received generous sponsorship from the Netherlands Ministry for Foreign Affairs (through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK). This sponsorship income partially offset the negative impact of additional costs of live streaming and the reduced opportunity to sell tickets.

Four events were planned for 2021 but were postponed with a view to holding them in 2022. Sponsorship income received for these postponed events less all attributable costs incurred in 2021 have been treated as Advance Payments Received and have not been included in the operating results for the year. The net impact of the events held in 2021 is an operating loss of £ 8,481. This compares with an operating loss of £4,903 in 2020.

Efforts by the trustees to boost donations from corporates and from individuals, the latter being boosted by a successful campaign to develop and grow our Friends membership, resulted in an increase in funds raised from £ 9,009 in 2020 to £ 13,406 in 2021. This includes Gift Aid recovery. This increased income offset the increase in losses from operating events and with overhead spending tightly controlled, enabled the Dutch Centre to record an overall surplus of £10 for the year - effectively break even.

FINANCIAL REVIEW (continued)

The result for the year has enabled the charity to retain cumulative unrestricted reserves of £21,720. This is after transferring an additional £528 to the designated reserve established in 2019 by the trustees to redevelop our website and which, upon completion, cost £7,528. The majority of this investment has been met by donations of £2,000 from each of ABN AMRO, ING and Rabobank, received in 2020.

The Covid-19 crisis has interrupted our momentum but the trustees are satisfied that the Dutch Centre has emerged in a sound financial position and with a growing number and diversity of supporters. In anticipation of a return to pre Covid-19 pandemic conditions, the trustees have planned an ambitious programme in 2022 that will maintain our focus on quality events and will attract both a large audience and sponsorship and further boost our financial resources.

Sources of income

The Dutch Centre received support from the following organisations and individuals in 2021 and which was treated as income for the year:

Corporate Support

• Young Capital	£ 4,000
• Carpenters Company	<u>£ 1,000</u>
	<u>£ 5,000</u>

Event Sponsorship

• Netherlands Ministry of Foreign Affairs	£26,967	8 events
• ABN AMRO Mees Pierson	£ 3,000	Cello Fundraiser
• Anton Valk	<u>£ 670</u>	Cello Fundraiser
	<u>£30,637</u>	

Individual support

• Friends of the Dutch Centre	£ 2,510	
• Donations	<u>£ 4,915</u>	(Excluding Gift Aid)
	<u>£ 7,425</u>	

In 2021 the Dutch Centre also received sponsorship income from the Netherlands Ministry of Foreign Affairs of £3,100 for the Future of UK/Dutch Urban Planning event, £ 2,890 for the Happy Traitor event, £3,200 for the Waste Age event and £ 8,843 for the Sustainable Fashion event. All these events were postponed and will now take place in 2022. This income, less any costs incurred for planning these events in 2021, has not been taken to our profit and loss statement for the year but treated as 'Advance Payments Received' and deferred to 2022 when the events are planned to be held and any additional income and costs will be accounted for. See note 9 to the financial statements.

Other sources of income are ticket sales and proceeds from consumables that are sold during the events.

FINANCIAL REVIEW (continued)

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and updated their policy in 2020.

The Covid-19 pandemic highlighted the need for the trustees to retain sufficient reserves to operate in a climate of great uncertainty, impacting our ability to both stage events and to raise funds. In the light of this experience, the trustees examined the financial impact of a number of scenarios ranging from investing in a year of event planning and promotion without any events taking place through to a full programme of events taking place but with half the historic run rate of sponsorship or ticket sales income. The trustees evaluated the maximum exposure in these scenarios to amount to £30,000 and resolved to build up unrestricted reserves to this level.

Unrestricted reserves as at 31 December 2021 were £ 21,720 and the trustees are confident that the target level of reserves will be reached within the next three years.

Investment Policy

The charity operates a current account with NatWest bank through which the day to day operations are transacted. To date surplus funds in the current account are not sufficient to generate material interest income and the trustees are of the opinion that they have not warranted investment, given the near term cash flow requirements. This policy is regularly reviewed by the trustees.

STRUCTURE, GOVERNANCE and MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 24 April 2013 and registered as a charity on 29 April 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

According to the Articles of Association, the charity's objectives are twofold. In the first place, it aims to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular by the provision of a Dutch cultural centre in London. In the second place, it aims to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public. The trustees are in charge of the charity's operations and its members have a non-executive role. All members and trustees give their time voluntarily and receive no benefits from the charity.

The Dutch Centre has its main address at the Dutch Church, 7 Austin Friars in London. It is also the venue where the Dutch Centre normally holds its events. To ensure its independence from the Dutch Church, the trustees of the Dutch Centre appointed by the Church are not allowed by the Articles of Association to form a majority of the board. This is also reflected in the composition of the membership of the charity. The Dutch Church is one of the three members of the Dutch Centre. The other two members are the Chair of the Board of Trustees of the Dutch Centre and a person independent of both Church and Dutch Centre.

The trustees will meet as often as required but not less than four times a year. In 2021, the trustees held seven meetings, most of which were held virtually using video conferencing due to the restrictions related to Covid-19. The Dutch Centre's freelance business manager endeavours to attend all trustee meetings as an observer. Once a year, at the Annual General Meeting (AGM), the results relating to the past year are presented to the members on behalf of the trustees. The trustees also then seek approval from the members for the charity's activities and budget for the next year. In 2021, the AGM was held on 29 June.

Structure, Governance and Management (continued)

The board continues to make solid progress in complying with the Charity Governance Code for Small Charities. A number of good practices recommended by the Code are in place and since 2019 the trustees have regularly reviewed the charity's performance against Key Performance Indicators. This has continued throughout 2021. In addition, the chair of the trustee board meetings aims to place a specific subject covered by the Charity Governance Code for Small Charities on the agenda for trustees meetings where there is time available. For example, in 2021 the trustees reflected on the areas of decision-making, risk and control, and what these topics mean for the charity and its conduct. In subsequent discussions, trustees referred back to the principles.

A committee of critical importance to the operation of the Dutch Centre is the Programming & Marketing Committee (PMC). This committee reports to the board of trustees and has been delegated primary responsibility for the organisation and programming of the events in accordance with the objectives of the Dutch Centre. The composition of the PMC changes from time to time but comprises some trustees, the business manager, the PR & Marketing Officer, volunteers and independent representatives of the arts and media establishment. The PMC has regard to the size and breadth of the potential audience, the content and diversity of the programmes, the appropriate communication processes, the limitations of the organisation and the financial position. It is also primarily responsible for the evaluation of the event execution and audience satisfaction. Contacts with partners such as the Embassy of the Kingdom of the Netherlands in the UK and others are coordinated through this committee. The Business Manager, Daphna Plaschkes, is engaged as and when required by the Dutch Centre on the basis of a freelance contract. She has been delegated responsibility by the board to take the lead in the preparation and execution of the event programme, in the representation of the Dutch Centre among our cultural partners in the UK, and in a significant part of the fundraising efforts for the Dutch Centre. Daphna is a valued and permanent member of the PMC.

In 2021 preparations were made for the restart of the *Nederlandse City Lunches* (NCL) after many years of absence. This involved bringing the NCL, previously an organisation which operated separately from the Dutch Centre, under the umbrella of the Dutch Centre. In governance terms, it was decided that going forward the NCL lunches would be organised by a committee of the Dutch Centre. The first event of the NCL since being brought within the Dutch Centre's governance structure took place on 10 March 2022, with the CEO of ABN AMRO Bank as speaker.

In February 2021 the Dutch Centre received written confirmation from the Dutch Tax Authority (*Belastingdienst*) that the Dutch Centre had been awarded the status of general benefit institution (*Algemeen Nut Beogende Instelling*, or ANBI) as well as cultural benefit institution (*culturele ANBI*). The official start date was retrospectively determined to be 24 November 2020. As a result, Dutch tax payers will be able to make donations to the Dutch Centre in a tax efficient manner, broadly comparable to the way in which UK taxpayers are able to claim tax benefits relating to their donations under HMRC's gift aid rules.

Structure, Governance and Management (continued)

This report covers activities between 1 January 2021 and 31 December 2021. At the start of the year, the following people were Member or Trustee:

• Juliette Bogaers	Trustee and Chair of the Programme & Marketing Committee
• Dutch Church	Member
• Rosalind Janssen	Trustee. Church Council Appointee
• Mike Kermer	Trustee and Treasurer
• Hannah Altdorf	Independent Member
• Bertjan van de Lagemaat	Trustee. Church Council Appointee
• Edwin Welman	Trustee, Chair of the Board of Trustees and Member
• Jeroen Kelder	Trustee
• Anton Valk	Trustee
• Ajal Notowicz	Trustee, board meeting chair

During 2021, the Trustees made the following personnel changes to the composition of the Board of Trustees:

- 20 January 2021 - resignation of Jeroen Kelder as Trustee
- 24 March 2021 - appointment of Jean-Jacques van Helten as Trustee
- 24 March 2021 - appointment of Fredrik Vogels as Trustee
- 24 March 2021 - resignation of Zandagi Fedaie as Board Secretary
- 24 March 2021 - appointment of Martijn Tichelaar as Board Secretary

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their report and accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Companies Act 2006. The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/ directors



Edwin Welman
Chairman and Member

Date: 7 September 2022

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of THE DUTCH CENTRE (charity no. 1156855)

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tish Patel

Fellow of the Institute of Chartered Accountants in England and Wales

THE SME CLINIC
7 Stratford Place
London W1C 1AY

Date: 7 September 2022

Statement of Financial Activities for the year ended 31 December 2021				
		2021		2020
	Notes	Unrestricted Funds	Total Funds	Total Funds
Gross Income in the reporting period		£45,806	£45,806	£26,172
Total Expenditure in the reporting period		£45,796	£45,796	£25,955
Tax Payable	4	-	-	-
Net Income for the reporting period		£10	£10	£217
Reconciliation of Funds:				
Total Funds brought forward		£22,237	£22,237	£23,021
Designated Reserves - specific donations less expenditure in the year	10	£(527)	£(527)	£2,214
Total Funds carried forward		£21,720	£21,720	£25,452

Detailed analysis of income and expenditure is provided in pages 15 and 16 of these accounts.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Profit & Loss Account				
	2021		2020	
Funds Raised				
Corporate donations	£5,000		£1,100	
Individuals	£7,425		£6,623	
Grants	£0		£0	
Gift Aid	£981		£1,286	
Overhead Subsidy	£0		£0	
Total Funds Raised	£13,406		£9,009	
Income from Operations				
Tickets Sold	£1,582		£476	
Bar take	£178		£74	
Event sponsorship	£30,637		£16,393	
Other Income	£3		£221	
	£32,400		£17,164	
Operations costs				
Artists Fees	-£5,579		-£786	
Artists Travel	-£1,072		-£45	
Artists Hotel & Food	-£378		£0	
Facility Hire	-£4,000		-£2,000	
Equipment Hire	-£7,387		-£1,943	
Allocated Personnel	-£18,527		-£16,210	
Event Consumables / Other	-£3,938		-£1,083	
	-£40,881		-£22,067	
Net Gain/(Loss) from Operations	-£8,481		-£4,903	
Overheads				
Freelance Overhead	-£2,282		-£1,850	
Web maintenance	-£574		-£196	
PR Materials & Printing	-£173		-£138	
Admin (incl Bank charges)	-£1,064		-£1,478	
Governance	£0		£0	
Total Overheads	-£4,093		-£3,662	
Misc. Expenditure				
Facilities Capex	£0		£0	
Charitable Donations	£0		£0	
Bad Debt Provision	£0		£0	
Other	-£823		-£227	
Total Misc, Expenditure	-£823		-£227	
Interest/Dividend Income	£0		£0	
Contingency			£0	
Net Income/ (loss)	£10		£217	

Notes to the Income & Expenditure Account

Despite a challenging environment on-going activities managed to realise a small surplus of £ 10 for the year. The major factors which have contributed to this result are as follows.

- Funds raised increased by £4,397 reflecting a step up in activities to secure donations from corporates and individuals, including a campaign and incentive programme to attract Friends. The total funds raised of £13,406 in 2021 were sufficient to offset the losses from operating events and overhead spending.
- The events programme was significantly disrupted by the restrictions imposed due to the Covid-19 pandemic but the trustees nevertheless sanctioned continued investment to develop our programme with the opportunity to exploit the growing appetite for online entertainment. The PMC and the Business Manager succeeded in holding thirteen events, of which eight were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. The additional costs of facilitating live streaming and the reduced income from ticket sales were partially offset by the receipt of sponsorship income. Four events were planned for 2021 but were postponed with a view to holding them in 2022. Sponsorship income received for these postponed events less all attributable costs incurred in 2021 have been treated as Advance Payments Received and have not been included in the operating results for the year. The net impact of the events held is an operating loss of £8,481.
- Overheads were tightly controlled at £ 4,915.

The charity does not employ staff. All activities are carried out by volunteers or people on a freelance basis.

Results per Activity for the year ended 31 December 2021

Events	Status	Footfall		Total	Profit / (loss)
		On site / Ticketed	Views		Per Event
Non-allocated income & expenditure					£ 5,697
Online Shortcutz (01/03/2021)	Held 1				£ (121)
Flying over Polder Lines (27/05/2021)	Held 2	31	86	117	£ 1,118
Narrative of Slavery in Museums (15/07/2021)	Held 3	33	110	143	£ 932
The Future of UK/Dutch Urban Planning (12/07/2021)	postponed				£ 3,100
Online Brexit Event (15/03/2021)	Held 4	-	911	911	£ (2,419)
Online Vermeer & Music (30/03/2021)	Held 5	98	373	471	£ (2,606)
The Happy Traitor (14/10/2021)	postponed				£ 2,890
Film Night (04/11/2021) - Replaces 'Meet the Millenials'	Held 6				£ 1,903
Forgotten Composers (10/06/2021)	Held 7	13	59	72	£ (891)
Chernobyl : Poetic Decay (postponed from 2020)	cancelled				£ 200
Chernobyl : Poetic Decay Teaser (17/06/2021)	Held 8	5	-	5	£ (1,478)
Fundraising Cello Concert (18/11/2021)	Held 9	25	37	62	£ 2,903
Business Manager OH balance					£ (6,048)
Sustainable Fashion	postponed				£ 8,330
Waste Age (10/11/2021)	postponed				£ 3,200
Green Finance 24/11/2021 (postponed from 2020)	Held 10				£ 4,017
Friends Event	Held 11				£ (163)
Church event	Held 12				£ 78
Shortcutz (13/01/2022)	2022				£ (10)
5 Years After Brexit (23/06/2021)	Held 13	9	536	545	£ (3,113)
Van Gogh talk (27/01/2022)	2022				£ 173
Net income deferred on postponed / 2022 events					£ (17,575)
Total Footfall / Income / (loss)		248	2,112	2,360	£ 10
Non-allocated Income & Expenditure					£ (5,697)
Event income declared as Funds Raised in P&L					£ (2,845)
Event expenditure declared as OH / Misc in P&L					£ 51
Net Gain/(Loss) from Operations per P&L					£ (8,481)

Business Manager OH balance collects costs incurred by Business Manager which can not be attributed to any of the specific events, mainly related to meetings with sponsors, trustees or PMC members to plan and organise the event programme.

Notes to the break down per activity

The detailed profit and loss account set out on page 15 is organised by natural income and expense type. The board also maintains management accounts for all income, including donations, expenses and overheads, that can be identified with specific events. These results are presented in the table of results by activity on page 17. These disclose that net income for 2021 of £10, when adjusted for income and expenditure of £5,697, which cannot be allocated to events, translates to a loss on operating events of £ 5,687. When further adjusted to conform to statutory natural income and expense types this is increased to a loss of £ 8,481 and is referred to throughout this report and accounts as the 'result from operating events'.

The events programme was significantly disrupted by the restrictions imposed due to the Covid-19 pandemic but the trustees nevertheless sanctioned continued investment to develop our programme with the opportunity to exploit the growing appetite for online entertainment. The PMC and the Business Manager succeeded in holding thirteen events, of which eight were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. Four events were planned for 2021 but were postponed with a view to holding them in 2022. Sponsorship income received for these postponed events less all attributable costs incurred in 2021, were treated as Advance Payments Received and have not been included in the operating results for the year. The net impact of the events held is an operating loss of £ 8,481. This compares with an operating loss of £ 4,903 in 2020..

BALANCE SHEET AS AT 31 DECEMBER 2021

Balance Sheet							
Notes	Assets			Notes	Liabilities		
		31/12/2021	31/12/2020			31/12/2021	31/12/2020
	Current Assets				Current Liabilities		
	NatWest	£33,616	£36,721	7	Creditors	£1,048	£4,562
	Paypal	£5,092	£3,173	8	Advance Church. Repayments falling due within one year	£0	£3,634
	Petty Cash	£288	£284	9	Advance Payments received	£17,575	£6,531
5	Total Cash	£38,995	£40,177				
	Debtors	£1,348	£0				
	Prepayments	£0	£0				
6	Total Debtors	£1,348	£0				
	Total Current Assets	£40,343	£40,177		Total current liabilities	£18,623	£14,726
				10	Unrestricted Funds		
					Designated Reserves	£0	£3,214
					Unrestricted Funds		
					Reserves b/fwd	£22,238	£23,021
					Tfr to Designated Reserves	-£528	-£1,000
					Gain/Loss current year	£10	£217
					Reserves c/fwd	£21,720	£22,238
					Total Unrestricted Funds	£21,720	£25,452
	Total Assets	£40,343	£40,177		Total Liabilities	£40,343	£40,177

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Edwin Welman



Chairman and Member
Date: 7 September 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

(b) Fund Accounting

- Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

- Voluntary income is received by way of grants, donations, gifts and sponsorship and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants received but which are conditional upon the delivery of specified performance requirements are accounted for as the charity meets those performance requirements. The amount of the grant that is received but unearned is treated as deferred income.
- Donated goods, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.
- Expenditure has been classified under headings that aggregate all costs related to the category.
- Governance includes those costs incurred in connection with administering the charity in compliance with constitutional and statutory requirements.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. Going Concern

The trustees acknowledge that the charity relies on donations, grants and sponsorship to support its continuing ability to fund events in pursuit of its aims and objectives. They also recognise that the Embassy of the Kingdom of the Netherlands in the UK and the Dutch Church are key supporters and maintaining a close relationship with both is critical to continued operations. The Covid-19 crisis obliged the Dutch Centre to cancel or postpone all but thirteen events, receiving sponsorship income to host some of these and four other events which have been postponed to 2022. The trustees recognise that the impact of further suspension of activities in 2022 will both temporarily stop the inflow of income but will also limit costs incurred to some planning and promotional costs for future events and that the reserves are sufficient to maintain viability for the foreseeable future.

3. Trustees Remuneration and Related Party Transactions

No trustees received any remuneration during the year (2020: Nil) or were reimbursed for any costs incurred in pursuit of their duties (2020: Nil).

No trustee had any personal interest in any contract or transaction entered into by the charity during the year (2020: Nil).

The charity does not employ any staff. All activities are carried out by volunteers or people contracted on a freelance basis.

4. Taxation

The charity is exempt from tax on its charitable activities.

5. Cash at Bank and in Hand

The PayPal account is used to collect proceeds from ticket sales. The amounts collected are periodically transferred to the main operating current account held with NatWest Bank.

6. Debtors

Debtors represent ticket sales income due but not received as at 31 December 2021.

7. Current Liabilities

Creditors represent costs incurred but not settled prior to 31 December 2021.

8. Advance Church

Advance Church of £3,634 represents the repayments due within 12 months from the balance sheet date of the total advance of £36,034 made by the Dutch Church in 2015 to help fund the startup of the charity. The loan was fully repaid in March 2021.

9. Advance Payments Received

The Covid-19 crisis forced the Dutch Centre to postpone 4 events for which sponsorship income had been received and/or for which some costs had been incurred in 2021 and which could be rearranged. The total amount of sponsorship income less the relevant costs incurred in 2021 amounted to £ 17,575 and has been treated as Advance Payments Received and will be released to the profit and loss statement in 2022, together with any additional income received and costs incurred in 2022, when these events are planned to be held.

10. Unrestricted Funds

The Dutch Centre realised a surplus of £10 for the year ended 31 December 2021 and has enabled the charity to retain cumulative unrestricted reserves of £21,721. This is after transferring an additional £ 528 to the designated reserve established in 2019 by the trustees to redevelop our website, which was completed in 2021 at a total cost of £7,528. £6,000 of these costs were funded by donations of £2,000 from each of ABN AMRO, ING and Rabobank in 2020.

	2021	2020
Unrestricted Reserves brought forward	£ 22,328	£ 23,021
Transfer to designated reserve	£ (528)	£ (1,000)
Surplus for the year	<u>£ 10</u>	<u>£ 217</u>
Unrestricted reserves	<u>£ 21,721</u>	<u>£ 22,238</u>
Designated Reserves brought forward	£ 3,214	£ 6,000
Transfer from unrestricted reserves	£ 527	£ 1,000
Expenditure in the year	<u>£ (3,741)</u>	<u>£ (3,786)</u>
Designated reserves	<u>£ NIL</u>	<u>£ 3,214</u>
Total Unrestricted Reserves	£ 21,720	£ 25,452

The trustees are confident that the level of unrestricted reserves will reach £30,000, as set by the Reserves Policy, within the next three years.

THE DUTCH CENTRE

England & Wales - Charity number 1156855

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the year ended 31 December 2020

for
The Dutch Centre
(A company limited by guarantee)

Charity number 1156855

Company number 8503161

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their directors' report and unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Dutch Centre

Charity registration number: 1156855

Company number : 8503161

Registered office and operational address: The Dutch Church
7 Austin Friars
London
EC2N 2HA

Trustees and Members in 2020

Juliette Bogaers	Trustee
Edwin Welman	Trustee and Chair of the Board of Trustees and Member
Dutch Church	Member
Mike Kermer	Trustee and Treasurer
Rosalind Janssen	Trustee. Church Council Appointee
Nigel Melville	Independent Member (resigned 25 June 2020)
Hannah Altorf	Independent Member (appointed 25 June 2020)
Rein Roos	Trustee (resigned 25 November 2020)
Ajal Notowicz	Trustee
Anton Valk	Trustee
Bertjan van de Lagemaat	Trustee, Church Council Appointee (reappointed 11 September 2020)
Jeroen Kelder	Trustee (resigned 20 January 2021)

Board Secretary Zandagi Fedaie

Bankers NatWest
288 Green Lane
Palmers Green
London
N13 5GA

Independent Examiner Tilesh Patel BA FCA
THE SME CLINIC
7 Stratford Place
London W1C 1AY

OBJECTIVES AND ACTIVITIES

For over 460 years, the Dutch Church in Austin Friars, in the centre of the City of London, has been a fixture and beacon for Dutch people living in Greater London.

To safeguard and ensure the health and purpose of this unique piece of Dutch heritage, the Kerkenraad (Church Council) decided in 2010 to broaden the appeal of the Church beyond the religious community in London. It invested in the fabric of the Church and created an attractive environment for a Dutch Centre with the following objectives:

- to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular (but without limitation) by the provision of a Dutch cultural centre in London; and
- to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public.

These objectives are contained in the Articles of Association of the Dutch Centre. In the exercise of their duties and powers, the trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

THE YEAR IN REVIEW

“Het kan verkeeren” (loosely translated: “it’s all in the game”) is a quote by Bredero (1585 -1618), a famous 17th century Dutch poet and playwright. Indeed, it can all quickly change and life as we know it can suddenly come to a complete standstill.

The start of the year 2020 was full of positive anticipation and energy, the Dutch Centre had a full agenda of events up until the summer and our volunteers were keen to show off the best of Dutch culture (including art, literature and cinema). Unfortunately, the Covid-19 pandemic put a major spanner in the works and the Dutch Centre had to quickly adapt to a changed environment. Unable to stage performances in-house (at the Dutch Church), our valued guests were no longer able to watch, listen and participate in person and, as such, the Dutch Centre appeared to be limited in its key function “to meet, exhibit and inspire”.

However, the board of trustees of the Dutch Centre is proud to have so many volunteers who, in a remarkably short period, made the necessary changes in order for the Dutch Centre to continue to operate as best as possible considering the difficult circumstances.

During the year we continued to have surprises, some negative, some positive, varying from last minute changes in government regulations to the generous financial support received from many corporates as well as private individuals. Our thanks go to the Dutch Church and the Embassy of the Kingdom of the Netherlands in the UK for their support with a special mention of the current ambassador, H.E Karel van Oosterom and his predecessor H.E Simon Smits for championing our cause. In addition, the PMC (the Dutch Centre’s Programme & Marketing Committee) did an outstanding job and was able to put together a wonderful, diverse and interesting programme. It attracted many “online” guests and, judging by the feedback received, these little rays of light during the dark Covid-19 days were very much appreciated. It shows the important role the Dutch Centre can play, even in challenging times.

People appreciate culture and art in different ways, whether it is music, fashion, poetry, paintings or any other form. In particular, art helps us emotionally, psychologically and even helps to shape individual and collective personality. All kinds of art can affect our mood in a positive way, making us feel happier, calmer or even inspired to do good.

In November 2020 Rein Roos ,who had been a trustee of the Dutch Centre for 7 years, tendered his resignation as trustee. The board of trustees is very grateful for his operational creativity, his enormous energy and his positive contribution to the many events hosted by the Dutch Centre. He will remain an active member of the PMC and for sure our paths will cross again in our main venue, the Dutch Church. We had the pleasure to work with Zandagi Fedaie as our new Board Secretary but unfortunately this lasted for less than one year as she moved back to the Netherlands.

The Year in Review (continued)

The third adjustment in our governance structure occurred in June with the retirement of Nigel Melville, our Independent Member. The board wishes to place on record their thanks to Nigel for his valued stewardship throughout his tenure. Nigel's replacement is Hannah Altorf (a reader in Philosophy at St Mary's University).

These various changes provided us with an opportunity to critically examine the make-up of the board of trustees and to consider in more detail our strategy for the recruitment of new trustees. Therefore, in the final quarter of 2020, the board appointed a sub-committee with the aim of exploring possible changes to the recruitment strategy and presenting recommendations to the wider board. Following various discussions by the sub-committee, it was decided to organise a special board meeting in order to review the available skills set within the board and to address any potential gaps from a diversity (in the widest sense of the word) perspective. This meeting took place on 14 January 2021, and was expertly moderated by the Dutch Centre's newly appointed Independent Member, Hannah Altorf. The trustees consider it important to ensure that the board is as representative of the Dutch community in the UK as practically possible, and that it has the right talents and skills needed to execute its tasks, both at present and in the foreseeable future. The trustees regarded the discussion at the special board meeting as a very useful and helpful exercise as it provided an opportunity to reflect on the Dutch Centre's past journey and to look forward and decide on the road ahead.

"Al wat den tijdt voortbrengt, den tijd vernielen sal" (translated: "whatever time brings, time will also wreck it") is another quote from Bredero. The board of trustees is looking forward to 2021, with a re-energised board, a refreshed website and with many exciting and interesting events to showcase the best of Dutch culture.

The board would like to thank our Business Manager, Daphna Plaschkes, our PR & Marketing officer, Jenny Soderström, our Volunteer Coordinator, Daniel Terpstra, and all our volunteers who have worked tirelessly to make the events a success in 2020.

ACHIEVEMENTS AND PERFORMANCE

Activities

In 2020 the Dutch Centre organised six events with the objective of bringing Dutch arts, music, language and cultural heritage to the United Kingdom. The planned 28 live events could not take place due to the outbreak of the Covid-19 pandemic and the closure of the Dutch Church, the Dutch Centre's regular venue. We were able to organise one event (Shortcutz International Audience Award) before the pandemic hit. The pandemic impacted on our planned events, nine of which unfortunately had to be cancelled and three of which had to be postponed till 2021: the postponed events were those for which sponsorship income had been received and/or significant costs had been incurred and could be rearranged. Six events were able to take place in a Covid-19 secure way. We did this by following Covid-19 regulations, safeguarding, social distancing, limiting the audience to no more than 30 people (when permitted) at our venue and providing online viewing possibilities.

Unfortunately the following nine events had to be cancelled:

- Brexit event
- Transplant & Donor Event
- Childrens Performance Regenboog school
- Summer Concert
- Kings Day
- Leids Cabaret Festival
- Low Countries Film Festival
- Liberation day dinner
- Comedy Night

Activities (continued)

The following three events were postponed to 2021:

- Performance by Lucas de Man
- Lecture and Exhibition Chernobyl : Poetic Decay
- Green Finance event

The following six events took place in 2020:

Films

Shortcutz International Audience Award (09/01/2020)

This was a pre Covid-19 event. This yearly event presented the Shortcutz International Audience Award: a special screening which took place in 28 cities across four continents. As in previous years, the Dutch Centre was one of the locations. During the event seven nominated Dutch short films competed for the Shortcutz Best Film Award.

Movies That Matter (09/12/2020)

In honour of International Human Rights Day and in order to raise awareness and promote discussion about human rights, the Movies that Matter film festival in The Hague, the Embassy of the Kingdom of the Netherlands in the UK and the Dutch Centre worked together to screen the documentary *Mai Khoi and the Dissidents* by Joe Piscatella. This screening was attended by 30 guests at our venue (limited due to Covid-19 rules) and there were 40 online viewings of the film. After the screening, Mai Khoi took part in a Zoom Q&A with the live audience as well as a recorded Q&A for viewers to watch.

My Rembrandt (03/12/2020)

To thank the Dutch Centre Friends for their continued support we held a special screening of the documentary *My Rembrandt* by Oeke Hoogendijk. This covered the current passion for Rembrandt amongst dealers and collectors and featured a new Rembrandt discovery by art historian and dealer Jan Six. This event was attended by 30 people (again limited due to Covid-19 restrictions) and there was no online viewing.

Music

Bach Cantata event (22/10/2020)

Conductor Joseph Fort and the vocalists and musicians from The Strand Consort and Ensemble performed Bach's *Ein Feste Burg ist Unser Gott*. Renowned British composer Judith Weir CBE, whose operas and orchestral music are performed around the world, opened the evening with a short reflection on this music. Anne Page, the Dutch Church organist, played a pre- and postlude. This event attracted 148 online views.

Talks

To commemorate 75 Years of Freedom we held two events, as follows.

Book launch of Selma van de Perre's English translation of Mijn naam is Selma (15/09/2020)

Together with New Dutch Writing we hosted the book launch of the English translation of *My Name is Selma* by Selma van de Perre. When World War Two broke out, Selma van de Perre joined the resistance movement and survived the war. Her memoir *My Name Is Selma* tells the remarkable story of her recovery, which she shared at this event. During the event, Selma discussed the book and her life story with her co-translators, Anna Asbury and Alice Tetley-Paul (via Zoom). Amanda Hopkinson, a literary translator and Visiting Professor at Manchester and City universities, chaired the discussion. There were 30 people in the audience and we had 658 online viewings.

Activities (continued)

Remembering War - Commemoration or Memorialisation? (04/11/2020)

Journalist, broadcaster and author Robert Fox (specialising in military and defence matters, security and foreign policy) held a lecture on the difference between commemoration and memorialisation of wars. It was an engaging talk by an extremely knowledgeable correspondent on the topic of Remembering War. This was a hybrid event with 30 audience members on location and attracted 32 online views.

Within our programme of events, three were developed under the umbrella of “public diplomacy” together with the Embassy of the Kingdom of the Netherlands in the UK which sponsored each event. These current affairs events (two 75 Years of Freedom events, and Movies That Matter) were aimed at a broad audience in the UK and focused on building bridges between the UK and The Netherlands, strengthening Anglo-Dutch relations and showcasing the Netherlands’ leading role in various respects.

Corona Newsletters

During the lockdown periods we kept in close contact with our target audience. We provided online viewing tips on cultural events with a Dutch connection from all over the world which was very much appreciated by our stakeholders. The newsletters were titled *Culture during Corona* and had several editions such as, for example, the Amsterdam edition and Online initiatives from Dutch soil.

Fundraising Activities

As with most charities, the Dutch Centre is dependent on outside funding. The primary source of funding is event sponsorship. The trustees continue to work with the Embassy of the Kingdom of the Netherlands in the UK to develop a series of programmes under the umbrella of “public diplomacy”, and are very grateful to the Embassy for sponsorship and other support provided. In addition, sponsorship is sought from other institutions and individuals for specific events but these are, in general, insufficient to fully cover the operational expenses. Individual and corporate donations are necessary to balance the books. Corporate support can take the form of direct financial or in-kind support. In 2019, the trustees resolved to significantly develop and grow the Friends of the Dutch Centre and, with the active and much appreciated management of our Friends Coordinator, Pia Rainey, we have succeeded in more than doubling membership in 2020.

FINANCIAL REVIEW

The result for 2020 was a small profit of £217 which reflects the challenges presented to the Dutch Centre by the Covid-19 pandemic in completing its usual programme of events. We succeeded in holding six events, of which three were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. A further nine events had to be cancelled and the costs incurred written off. Three events were planned for 2020 but were postponed with a view to holding them in 2021. Sponsorship income received for these postponed events less all attributable costs incurred in 2020 were treated as advance payments received and have not been included in the operating results for the year. The net impact of these held, postponed and cancelled events is an operating loss of £ 4,903. This compares with an operating profit of £ 6,308 in 2019 when a full programme of 23 events was held.

In addition to securing event sponsorship, the trustees succeeded in raising donations from both corporates and from individuals, the latter being boosted by a notably successful campaign to develop and grow our Friends membership which more than doubled in 2020. Total funds raised of £9,009 was lower than £10,498 raised in 2019 but is a creditable result in the circumstances.

The Covid-19 crisis necessitated a step change in our marketing efforts and a corresponding increase in freelance overhead costs but the general reduction in the level of transactional activity reduced our other overheads and miscellaneous expenses: the total spend of £3,889 in 2020 compares with £5,962 in 2019.

FINANCIAL REVIEW (continued)

The result for the year has enabled the charity to retain cumulative unrestricted reserves of £22,238. This is after transferring an additional £1,000 to the designated reserve established in 2019 by the trustees to redevelop our website having revised the cost estimate for this project to £7,000. The majority of this investment has been met by donations of £2,000 from each of ABN AMRO, ING and Rabobank, received in 2020.

The Covid-19 crisis has interrupted our momentum but the trustees are satisfied that the Dutch Centre will emerge in a sound financial position and with a growing number of supporters. As soon as the Covid-19 restrictions are relaxed, we plan to proceed with an ambitious programme that will maintain its focus on quality events that attract a mix of audiences and sponsorship and further boost our financial resources.

Sources of income

The Dutch Centre received support from the following organisations and individuals in 2020 and which was treated as income for the year:

Corporate Support

• Audience Club	£ 100
• Carpenters Company	<u>£ 1,000</u>
	<u>£ 1,100</u>

Event Sponsorship

• Netherlands Ministry of Foreign Affairs	£15,744	Public Diplomacy events My Name is Selma / Remembering War / Movies that Matter
• Lucette Chatelan	£ 250	My Name is Selma
• Martin Colthorpe	<u>£ 400</u>	My Name is Selma
	<u>£16,394</u>	

Individual support

• Friends of the Dutch Centre	£ 2,800	
• Donations	<u>£ 3,823</u>	(Excluding Gift Aid)
	<u>£ 6,623</u>	

In addition, corporate donations of £2,000 were received from each of ABN AMRO, ING and Rabobank, making for a total of £6,000, to be specifically used to redevelop our website. This income has been accounted for in designated reserves.

In 2020 the Dutch Centre also received sponsorship income from the Netherlands Ministry of Foreign Affairs of £5,500 for the postponed Chernobyl event and £ 6,514 for the postponed Green Finance event. This income, less any costs incurred in 2020, has not been taken to our profit and loss statement for the year but deferred to 2021 when the events are planned to be held and any additional income and costs will be accounted for. See note 9 to the financial statements.

Other sources of income are ticket sales and proceeds from consumables that are sold during the events.

FINANCIAL REVIEW (continued)

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and have revised their policy in 2020.

The Covid-19 pandemic highlighted the need for the trustees to retain sufficient reserves to operate in a climate of great uncertainty, impacting our ability to both stage events and to raise funds. In the light of this experience, the trustees examined the financial impact of a number of scenarios ranging from investing in a year of event planning and promotion without any events taking place through to a full programme of events taking place but with half the historic run rate of sponsorship or ticket sales income. The trustees evaluated the maximum exposure in these scenarios to amount to £30,000 and resolved to build up unrestricted reserves to this level.

Unrestricted reserves as at 31 December 2020 were £ 22,238 (excluding reserves set aside to redevelop the website) and the trustees are confident that the target level of reserves will be reached within the next three years.

Investment Policy

The charity operates a current account with NatWest bank through which the day to day operations are transacted. To date surplus funds in the current account are not sufficient to generate material interest income and the trustees are of the opinion that they have not warranted investment, given the near term cash flow requirements. This policy is regularly reviewed by the trustees.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 24 April 2013 and registered as a charity on 29 April 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

According to the Articles of Association, the charity's objectives are twofold. In the first place, it aims to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular by the provision of a Dutch cultural centre in London. In the second place, it aims to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public. The trustees are in charge of the charity's operations and its members have a non-executive role. All members and trustees give their time voluntarily and receive no benefits from the charity.

The Dutch Centre has its main address at the Dutch Church, 7 Austin Friars in London. It is also the venue where the Dutch Centre normally holds its events. To ensure its independence from the Dutch Church, the trustees of the Dutch Centre appointed by the Church are not allowed by the Articles of Association to form a majority of the board. This is also reflected in the composition of the membership of the charity. The Dutch Church is one of the three members of the Dutch Centre. The other two members are the Chair of the Board of Trustees of the Dutch Centre and a person independent of both Church and Dutch Centre.

The trustees will meet as often as required but not less than four times a year. In 2020, the trustees held seven meetings, of which the first was in person but the remaining six were held virtually using video conferencing due to the restrictions related to Covid-19. The Dutch Centre's freelance business manager endeavours to attend all trustee meetings as an observer. Once a year, at the Annual General Meeting (AGM), the results relating to the past year are presented to the members on behalf of the trustees. The trustees also then seek approval from the members for the charity's activities and budget for the next year. In 2020, the AGM was held on 25 June.

The board continues to make solid progress in complying with the Charity Governance Code for Small Charities. A number of good practices recommended by the Code are in place and since 2019 the trustees have regularly reviewed the charity's performance against Key Performance Indicators. This has continued throughout 2020. In addition, the chair of the trustee board meetings aims to place a specific subject covered by the Charity Governance Code for Small Charities on the agenda for each trustees meeting. For example, in 2020 the trustees reflected extensively on the areas of equality, diversity and inclusion, as well as integrity, and what these topics mean for the charity and its conduct. These discussions proved helpful in the context of the recruitment drive for new trustees which commenced towards the end of 2020 (as discussed above).

A committee of the board of trustees of critical importance to the operation of the Dutch Centre is the Programming & Marketing Committee (PMC). This committee has been delegated primary responsibility for the organisation and programming of the events in accordance with the objects of the Dutch Centre. The composition of the PMC changes from time to time but comprises some trustees, the business manager, the PR & Marketing Officer, volunteers and independent representatives of the arts and media establishment. The PMC has regard to the size and breadth of the potential audience, the content and diversity of the programmes, the appropriate communication processes, the limitations of the organisation and the financial situation. It is also primarily responsible for the evaluation of the event execution and audience satisfaction. Contacts with partners such as the Embassy of the Kingdom of the Netherlands in the UK, Netherlands City Lunches and others are coordinated through this committee. The Business Manager, Daphna Plaschkes, is engaged as and when required by the Dutch Centre on the basis of a freelance contract. She has been delegated responsibility by the board to take the lead in the preparation and execution of the event programme, in the representation of the Dutch Centre among our cultural partners in the UK, and in a significant part of the fundraising efforts for the Dutch Centre. Daphna is a valued and permanent member of the PMC.

Structure, Governance and Management (continued)

This report covers activities between 1 Jan 2020 and 31 Dec 2020. At the start of the year, the following people were Member or Trustee:

• Juliette Bogaers	Trustee and Chair of the Programme & Marketing Committee
• Dutch Church	Member
• Rosalind Janssen	Trustee. Church Council Appointee
• Mike Kermer	Trustee and Treasurer
• Nigel Melville	Independent Member
• Rein Roos	Trustee
• Bertjan van de Lagemaat	Trustee. Church Council Appointee
• Edwin Welman	Trustee, Chair of the Board of Trustees and Member
• Jeroen Kelder	Trustee
• Anton Valk	Trustee
• Ajal Notowicz	Trustee, board meeting chair

During 2020, the Trustees made the following personnel changes to the composition of the Board of Trustees:

- 6 May 2020 - appointment of Zandagi Fedaie as Board Secretary, taking on this role from Rosalind Janssen, who remains as Trustee (Church Council Appointee)
- 11 September 2020 - reappointment of Bertjan van de Lagemaat as Trustee (Church Council Appointee)
- 25 November 2020 - resignation of Rein Roos as Trustee

Jeroen Kelder submitted his resignation on 20 January 2021.

At the AGM held on 25 June 2020, Nigel Melville resigned as independent member and Hannah Altorf was appointed in his place.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their report and accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Companies Act 2006. The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/ directors



Edwin Welman
Chairman and Member

Date: 29 June 2021

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of THE DUTCH CENTRE (charity no. 1156855)

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tillesh Patel

Fellow of the Institute of Chartered Accountants in England and Wales

THE SME CLINIC
7 Stratford Place
London W1C 1AY



Date: 29 June 2021

Statement of Financial Activities for the year ended 31 December 2020				
		2020		2019
	Notes	Unrestricted Funds	Total Funds	Total Funds
Gross Income in the reporting period		£26,172	£26,172	£79,533
Total Expenditure in the reporting period		£25,955	£25,955	£68,689
Tax Payable	4	-	-	-
Net Income for the reporting period		£217	£217	£10,844
Reconciliation of Funds:				
Total Funds brought forward		£23,021	£23,021	£12,177
Designated Reserves - specific donations less expenditure in the year	10	£2,214	£2,214	-
Total Funds carried forward		£25,452	£25,452	£23,021

Detailed analysis of income and expenditure is provided in pages 14 and 15 of these accounts.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

Profit & Loss Account				
	2020		2019	
Funds Raised				
Corporate donations	£1,100		£7,000	
Individuals	£6,623		£3,498	
Grants	£0		£0	
Gift Aid	£1,286		£0	
Overhead Subsidy	£0		£0	
Total Funds Raised	£9,009		£10,498	
Income from Operations				
Tickets Sold	£476		£15,636	
Bar take	£74		£4,326	
Event sponsorship	£16,394		£48,205	
Other Income	£221		£868	
	£17,164		£69,035	
Operations costs				
Artists Fees	-£786		-£6,141	
Artists Travel	-£45		-£3,327	
Artists Hotel & Food	£0		-£5,770	
Facility Hire	-£2,000		-£9,460	
Equipment Hire	-£1,944		-£1,608	
Allocated Personnel	-£16,210		-£27,738	
Event Consumables / Other	-£1,083		-£8,683	
	-£22,067		-£62,727	
Net Gain/(Loss) from Operations	-£4,903		£6,308	
Overheads				
Freelance Overhead	-£1,850		-£160	
Web maintenance	-£196		-£173	
PR Materials & Printing	-£138		-£1,534	
Admin (incl Bank charges)	-£1,478		-£3,043	
Governance	£0		-£312	
Total Overheads	-£3,662		-£5,222	
Misc. Expenditure				
Facilities Capex	£0		£0	
Charitable Donations	£0		£0	
Bad Debt Provision	£0		£0	
Other	-£227		-£740	
Total Misc. Expenditure	-£227		-£740	
Interest/Dividend Income		£0		£0
Contingency				£0
Net Income/ Loss	£217		£10,844	

Notes to the Income & Expenditure Account

Despite a challenging environment on-going activities managed to realise a small surplus of £ 217 for the year. The major factors which have contributed to this result are as follows.

- Funds raised were some 14% lower in 2020: a decline in corporate donations was partially offset by a significant growth in donations from individuals, led by a successful programme to increase Friends memberships and an increase in Gift Aid received.
- The events programme was significantly disrupted by the restrictions imposed due to the Covid-19 pandemic but the trustees nevertheless sanctioned continued investment to develop our programme with the opportunity to exploit the growing appetite for online entertainment. The PMC and the Business Manager succeeded in holding six events, of which three were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. A further nine events had to be cancelled and the costs incurred written off. Three events were planned for 2020 but were postponed with a view to holding them in 2021. Sponsorship income received for these postponed events less all attributable costs incurred in 2020 were treated as advance payments received and have not been included in the operating results for the year. The net impact of these held, postponed and cancelled events is an operating loss of £4,903.
- The reduced activity in 2020 accounted for lower overheads and miscellaneous expenditure of £ 3,889. This was despite more costs incurred to promote the Dutch Centre through email campaigns to maintain awareness despite the reduced number of events.

The charity does not employ staff. All activities are carried out by volunteers or people on a freelance basis.

Results per Activity

Status	Events	Footfall		Profit/Loss per Event
		Ticketed	Total	Actual
	Non-allocated income & expenditure			£ 4,906
Held No.1	Shortcutz 09/01/20	20	0	£ (832)
	Film No 2	0	0	£ -
	Film No 3	0	0	£ -
	Big Talk No 1	0	0	£ -
	Big Talk No 2	0	0	£ -
Cancelled	Brexit event 28/03/20 (cancelled)	0	0	£ (332)
Held No.2	Remembering War (Robert Fox) (4/11/20)	17	0	£ 2,517
Cancelled	Transplant & Donor Event (cancelled)	0	0	£ (54)
Held No.3	My Name is Selma	0	0	£ 2,938
Cancelled	Childrens Performance Regenboog (cancelled)	0	0	£ (162)
Cancelled	Summer Concert (cancelled)	0	0	£ -
Cancelled	Kings Day (cancelled)	0	0	£ (1,106)
Postponed	Lucas de Man (postponed to 2021)	0	0	£ (216)
Cancelled	Leids Cabaret Festival (cancelled)	0	0	£ (270)
Postponed	Chernobyl : Poetic Decay (postponed to 2021)	0	0	£ 929
	Exhibition No 2	0	0	£ -
Cancelled	Low Countries Film Festival (cancelled)	0	0	£ -
Cancelled	Comedy Night (cancelled)	0	0	£ -
	Major Fundraiser No 1	0	0	£ -
	Major Fundraiser No 2	0	0	£ -
Cancelled	Liberation day dinner (cancelled)	0	0	£ (135)
	Hosting Event 2	0	0	£ -
	Hosting Event 3	0	0	£ -
	Business Manager OH balance	0	0	£ (6,696)
	PD Event Planning Placeholder	0	0	£ -
Held No.4	Movies That Matter (09/12/20)	0	0	£ 2,103
Postponed	Green Finance (postponed to 2021)	0	0	£ 5,817
Held No.5	My Rembrandt	0	0	£ (1,374)
	Exhibition No. 3	0	0	£ -
Held No.6	Bach Cantata (22/10/20)	0	0	£ (1,285)
	Net income deferred on postponed events	0		£ (6,531)
Total Footfall/Income / (loss)		37	0	£ 217
Non-allocated Income & Expenditure				£ (4,906)
Event Income declared as Funds Raised in P&L				£ (221)
Event expenditure declared as OH / Misc in P&L				£ 6
Net Gain/(Loss) from Operations per P&L				£ (4,903)

Notes to the break down per activity

The detailed profit and loss account set out on page 13 is organised by natural income and expense type. The board also maintains management accounts for all income, including donations, and expenses, including overheads, that can be identified with specific events. These results are presented in the table of results by activity on page 15. These disclose that net income for 2020 of £217, when adjusted for income and expenditure of £4,906, which cannot be allocated to events, translates to a loss on operating events of £ 4,689. When further adjusted to conform to statutory natural income and expense types this is increased to a loss of £ 4,903 and is referred to throughout this report and accounts as the 'result from operating events'.

The events programme was significantly disrupted by the restrictions imposed due to the Covid-19 pandemic but the trustees nevertheless sanctioned continued investment to develop our programme with the opportunity to exploit the growing appetite for online entertainment. The PMC and the Business Manager succeeded in holding six events, of which three were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. A further nine events had to be cancelled and the costs incurred written off. Three events were planned for 2020 but were postponed with a view to holding them in 2021. Sponsorship income received for these postponed events less all attributable costs incurred in 2020, were treated as advance payments received and have not been included in the operating results for the year. The net impact of these held, postponed and cancelled events is an operating loss of £ 4,903. This compares with an operating profit of £ 6,308 in 2019 when a full program of 23 events was held.

BALANCE SHEET AS AT 31 DECEMBER 2020

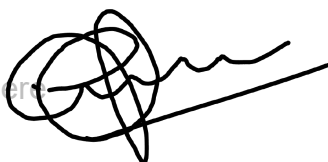
Balance Sheet							
Notes	Assets			Notes	Liabilities		
		31/12/2020	31/12/2019			31/12/2020	31/12/2019
	Current Assets				Current Liabilities		
	NatWest	£36,721	£30,633	7	Creditors	£4,562	£4,350
	Paypal	£3,173	£12	8	Advance Church. Repayments falling due within one year	£3,634	£3,634
	Petty Cash	£284	£271	9	Advance Payments received	£6,531	£12
5	Total Cash	£40,177	£30,916				
	Debtors	£0	£100				
	Prepayments	£0	£0				
6	Total Debtors	£0	£100				
	Total Current Assets	£40,177	£31,016		Total current liabilities	£14,726	£7,996
				10	Unrestricted Funds		
					Designated Reserves	£3,214	£6,000
					Unrestricted Funds		
					Reserves b/fwd	£23,021	£6,177
					TFR to Designated Reserves	-£1,000	£0
					Gain/Loss current year	£217	£10,844
					Reserves c/fwd	£22,238	£17,021
					Total Unrestricted Funds	£25,452	£23,021
	Total Assets	£40,177	£31,016		Total Liabilities	£40,177	£31,016

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Edwin Welman

Chairman and Member
Date: 29 June 2021



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

(b) Fund Accounting

- Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

- Voluntary income is received by way of grants, donations, gifts and sponsorship and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants received but which are conditional upon the delivery of specified performance requirements are accounted for as the charity meets those performance requirements. The amount of the grant that is received but unearned is treated as deferred income.
- Donated goods, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.
- Expenditure has been classified under headings that aggregate all costs related to the category.
- Governance includes those costs incurred in connection with administering the charity in compliance with constitutional and statutory requirements.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. Going Concern

The trustees acknowledge that the charity relies on donations, grants and sponsorship to support its continuing ability to fund events in pursuit of its aims and objectives. They also recognise that the Embassy of the Kingdom of the Netherlands in the UK and the Dutch Church are key supporters and maintaining a close relationship with both is critical to continued operations. The Covid-19 crisis obliged the Dutch Centre to cancel or postpone all but 6 events, receiving sponsorship income to host some of these and 2 other events which have been postponed to 2021. The trustees recognise that the impact of further suspension of activities in 2021 will both temporarily stop the inflow of income but will also limit costs incurred to some planning and promotional costs for future events and that the reserves are sufficient to maintain viability for the foreseeable future. The trustees also took steps to preserve cash resources by seeking approval from the Dutch Church Council to defer repayment of the final loan balance of £3,634 until 31 March 2021 at the earliest with further deferral possible beyond that date. The Church Council approved this request on 21 October 2020.

3. Trustees Remuneration and Related Party Transactions

No trustees received any remuneration during the year (2019: Nil) or were reimbursed for any costs incurred in pursuit of their duties (2019: Nil).

No trustee had any personal interest in any contract or transaction entered into by the charity during the year (2019: Nil).

The charity does not employ any staff. All activities are carried out by volunteers or people contracted on a freelance basis.

4. Taxation

The charity is exempt from tax on its charitable activities.

5. Cash at Bank and in Hand

The PayPal account is used to collect proceeds from ticket sales. The amounts collected are periodically transferred to the main operating current account held with NatWest Bank.

6. Debtors

Debtors represent ticket sales income due but not received as at 31 December 2020.

7. Current Liabilities

Creditors represent costs incurred but not settled prior to 31 December 2020.

8. Advance Church

Advance Church of £3,634 represents the repayments due within 12 months from the balance sheet date of the total advance of £36,034 made by the Dutch Church in 2015 to help fund the startup of the charity. Effective July 2015, it was agreed with the Dutch Church Council to repay the advance over a 5 year period ending 30 June 2020. In view of the Covid-19 crisis, the trustees requested the Dutch Church Council to approve the deferral of the final repayment of £ 3,634 until 31 March 2021 at the earliest. The Church Council approved this request on 21 October 2020.

9. Advance Payments Received

The Covid-19 crisis forced the Dutch Centre to postpone 3 events for which sponsorship income had been received and/or for which some costs had been incurred in 2020 and which could be rearranged. The total amount of sponsorship income minus the costs incurred amounted to £ 6,531 and has been treated as advance payments received and will be released to the profit and loss statement in 2021, together with any additional income received and costs incurred in 2021, when these events are planned to be held.

10. Unrestricted Funds

The Dutch Centre realised a surplus of £217 for the year ended 31 December 2020 and has enabled the charity to retain cumulative unrestricted reserves of £22,238. This is after transferring an additional £1,000 to the designated reserve established in 2019 by the trustees to redevelop our website having revised the cost estimate for this project to £7,000. The original estimate of £6,000 has been funded by donations of £2,000 from each of ABN AMRO, ING and Rabobank. The project is incomplete as at 31 December 2020 and, after all expenditure incurred as at that date, an amount of £3,214 is retained in the designated reserve. These designated funds are to be excluded from calculations of unrestricted reserves to be retained in line with the trustee's reserves policy (see Financial Review on page 8).

	2020	2019
Unrestricted Reserves brought forward	£ 23,021	£ 12,177
Transfer to designated reserve	£ (1,000)	£ (6,000)
Surplus for the year	£ 217	£ 10,844
Unrestricted reserves	<u>£ 22,238</u>	<u>£ 17,021</u>
Funds received for designated reserve	£ 6,000	-
Transfer from unrestricted reserves	£ 1,000	£ 6,000
Expenditure in the year	<u>£ (3,786)</u>	<u>-</u>
Designated reserves	<u>£ 3,214</u>	<u>£ 6,000</u>
Total Unrestricted Reserves	£ 25,452	£ 23,021

The trustees are confident that the level of unrestricted reserves will reach £30,000, as set by the Reserves Policy, within the next three years..