

# Church in the Peak

Report and Accounts

Year ended 31 December 2023

Stewardship   
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1 Lamb's Passage, London EC1Y 8AB  
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**CHURCH IN THE PEAK**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Trustees</b>	Chris Cookman Ian Cowin Karen Errett Neal Garratt Phil Hardy Paul Hay Ruth Longfellow (resigned 1 October 2023) Peter Williams
<b>Governing Document</b>	CIO Foundation registered 29 April 2014
<b>Charity Registration Number</b>	1156840
<b>Registered Office</b>	The Lime Tree Lime Tree Business Park Lime Tree Rd Matlock, DE4 3EJ
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank 2-6 Market Street Wigan WN1 1JN

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**Church in the Peak**  
Registered Charity No. 1156840

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The Trust seeks to demonstrate the Christian faith in action through its Sunday gatherings, mid week activities, community focussed work such as Jigsaw and Totzone, and equipping the church family to live out the Christian faith. Through these activities the trust seeks to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused whether locally or in another country. The trust also aims to promote and fulfil other such charitable purposes beneficial to the community.

**Government**

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the CIO.

The trustees during the year were Peter Williams (Chairman, Trustee & Elder), Chris Cookman (Trustee & Treasurer), Ian Cowin (Trustee, appointed 9<sup>th</sup> October 2022), Karen Errett (Trustee), Neal Garratt (Trustee & Elder), Phil Hardy (Trustee & Elder), Paul Hay (Trustee) and Ruth Longfellow (Trustee, resigned 1<sup>st</sup> October 2023).

Formal trustees' meetings were held on 22<sup>nd</sup> January (online), 18<sup>th</sup> June (online), 1<sup>st</sup> October 2023 (in person) and 3<sup>rd</sup> December 2023 (online).

Dave Watmore attended the meetings in his capacity as Elder. Charlotte Allen attended the meetings as Secretary.

Bankers: Lloyds Bank and Mansfield Building Society. Insurers: Ansvar.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church in the Peak; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Peak District come into this experience of knowing Jesus as their Lord, Saviour and friend.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission. During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

**Resourcing:** Neal Garratt (elder/trustee), Phillip Hardy (elder/trustee), Peter Williams (elder/trustee) and Dave Watmore (elder) lead the church as a team. Steve Bagnall continued working full-time as the Building Facilitator/Operations Manager (responsible for arranging and managing bookings of The Lime Tree etc.) Emily Currell finished her maternity leave in February 2023 and stopped working for the church at this time. Zed Parfitt continues in his role as Caretaker. Paul Blecker continues working for the church part-time, covering various aspects of the day-to-day Finance and IT work. Kirstie Bateman continues to work part-time as the Debt Centre Manager. Emma Wright finished working as the part-time CMA Admin Worker during March 2023. Melanie Weston started working as the part-time CMA Admin Worker in June 2023. Sarah Earlam continued working as a part-time Social Action Support Worker. She works closely with those involved with all aspects of the Jigsaw Project. Shirley Haymes continues working as a part-time cleaner. Charlotte Strange continues providing part-time administrative support to the Elders. Sally Hardy started working part-time on a temporary six-month contract in September 2023. Sally's role focuses on streamlining our Google account and other systems enhancements.

**Premises:** Sunday meetings were held at The Lime Tree, Matlock, which was refurbished between November 2017 and May 2018. The building provides Sunday capacity for up to 200 people and car parking, as well as facilitating all of the mid-week activities currently operating. Many of the rooms in the building are hired on a regular basis by local groups. In May 2022, we took on a lease on Unit 10 of the Lime Tree Business Park, so that this could become the home of the CMA Debt Advice service. We are now renting four units on the Lime Tree Business Park – the main Lime Tree building and Units 10, 11 and 13. The three smaller units primarily house our various Jigsaw services. Community needs continued to be met via the provision of services. In particular, this includes the continued operation and expansion of the Jigsaw Project (for more details, see the “Activities” section below).

**Attendance:** During 2023 the church met in person on Sunday mornings as well as for its regular mid-week activities. Midweek community groups met in the strategic towns of Bakewell, Belper, Brackenfield, Darley Dale, Matlock and Rowsley.

**Activities:** Church in the Peak is a welcoming outward-looking all-age church particularly attractive to families, and special activities take place each week for babies and toddlers (Totzone on a Tuesday, and Treasure Tots on a Sunday), primary school aged children (KidZone) and two youth groups (Xplor and Emerge). Prior to her maternity leave, Emily Currell, was employed as a youth worker for two days a week to serve the youth in the church, and develop wider links into the community, and local churches. Her work included setting up and running a weekly Youth Club Drop In for secondary school aged children on Tuesday afternoons. During Emily's maternity leave, the Youth Club was run by others in the church family. Church in the Peak has a child protection policy and relevant workers are trained in child protection and have a satisfactory disclosure from the Disclosure & Barring Service.

During the year, the church continued to run the Jigsaw Project. Jigsaw is a project which provides support, befriending and signposting advice to the poor, afflicted and those in need in Matlock and Derbyshire Dales. The Jigsaw Project operates a food bank, emergency crisis food parcels, clothes bank and debt advice.

During the Coronavirus restrictions, referrals for the Jigsaw Project services, especially the Foodbank, almost doubled. Meeting this need would not have been possible without the numerous generous donations we received for the Jigsaw project. These donations have come from individuals (both church and non-church members) and from organisations as grants. During 2023, as the cost of living crisis deepened, those donations continued and we received

over £77,300 in donations/grants for Jigsaw as well in addition to food contributions. We have been blessed by the generosity of people in these difficult times. Larger donations/grants have come from The Duke of Devonshire, Derbyshire Community Foundation, Platform Housing and others.

We prayerfully ensured that we used the money entrusted to us wisely and in accordance with the donor's wishes. Almost everyone said that their donations could be used for the foodbank "as we see fit", rather than specifying what their donations were used for. As well as the direct costs of the food, we have used the financial donations to pay for Christmas toys and laptops for new staff.

In addition to the Jigsaw Project, during the year, the church has continued to actively support a local church in Yalova (Turkey) with its refugee project, and closer to home, the work of Matlock Area Schools Trust (MAST), a non-denominational team of school teams who take assemblies and other activities in schools.

In 2023, room bookings remained at pre-lockdown levels.

### **Financial Review**

Total income for the year was £364,815 (2022 £319,919). Expenditure was £429,457 (2022 £351,465) resulting in a deficit for the year of £64,642 (2022: deficit £31,546).

At the end of the year total reserves were £340,475 (2022 £405,118) of which £30,005 (2022 £55,515) was restricted. General funds were £68,826 (2022 £82,357), of which £66,736 is unrestricted cash.

The church's policy on reserves is to keep 3 months worth of normal running cost on hand which equates to around £60,000. During 2023, with God's blessing, we have achieved this.

### **Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### **Trustees' Responsibilities under charity law**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures and explained in the financial statements; and

5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

This report was approved by the trustees and signed on their behalf by:

*Chris Cookman*

Chris Cookman (Oct 10, 2024 08:17 GMT+1)

Chris Cookman

Oct 10, 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CHURCH IN THE PEAK**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 7 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 11.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I draw attention to Note 18(c) to the accounts where it is noted that the spouse of a trustee was employed when this was not permitted by the governing document. I have reported this to the Charity Commission and the charity have applied for retrospective permission.

Other than the matter referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Sarah Crispin*  
Sarah Crispin (Oct 10, 2024 14:51 GMT+1)

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Oct 10, 2024

**CHURCH IN THE PEAK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	154,950	164,570	319,520	284,960
Charitable activities	4	7,658	74	7,732	5,656
Other trading activities	5	35,985	-	35,985	29,304
Investments	6	1,578	-	1,578	-
<b>Total income and endowments</b>		<b>200,171</b>	<b>164,644</b>	<b>364,815</b>	<b>319,919</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	243,909	185,548	429,457	351,465
<b>Total expenditure</b>		<b>243,909</b>	<b>185,548</b>	<b>429,457</b>	<b>351,465</b>
<b>Net income/(expenditure)</b>		<b>(43,738)</b>	<b>(20,904)</b>	<b>(64,642)</b>	<b>(31,546)</b>
<b>Transfers between funds</b>	16	4,606	(4,606)	-	-
<b>Net movement in funds</b>		<b>(39,132)</b>	<b>(25,510)</b>	<b>(64,642)</b>	<b>(31,546)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		349,602	55,515	405,117	436,663
<b>Total funds carried forward</b>	16	<b>310,470</b>	<b>30,005</b>	<b>340,475</b>	<b>405,117</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9 to 19 form part of these accounts.



**CHURCH IN THE PEAK**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	10	250,864	-	250,864	286,310
		<u>250,864</u>	<u>-</u>	<u>250,864</u>	<u>286,310</u>
<b>CURRENT ASSETS</b>					
Stock	11	-	11,066	11,066	9,758
Debtors	12	7,269	-	7,269	12,582
Cash at bank and in hand	13	66,736	18,939	85,675	99,767
		<u>74,005</u>	<u>30,005</u>	<u>104,010</u>	<u>122,107</u>
<b>CREDITORS: Amounts falling due within one year</b>	14	(14,398)	-	(14,398)	(3,300)
		<u>59,607</u>	<u>30,005</u>	<u>89,611</u>	<u>118,807</u>
<b>Net current assets / (liabilities)</b>					
		<u>59,607</u>	<u>30,005</u>	<u>89,611</u>	<u>118,807</u>
<b>TOTAL NET ASSETS</b>		<u>310,470</u>	<u>30,005</u>	<u>340,475</u>	<u>405,117</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	16				
General funds		68,825	-	68,825	82,357
Designated funds		241,645	-	241,645	267,245
		<u>310,470</u>	<u>-</u>	<u>310,470</u>	<u>349,602</u>
Restricted Funds		<u>-</u>	<u>30,005</u>	<u>30,005</u>	<u>55,515</u>
		<u>310,470</u>	<u>30,005</u>	<u>340,475</u>	<u>405,117</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Chris Cookman  
Chris Cookman (Oct 10, 2024 08:17 GMT+1)

CHRIS COOKMAN

Date: Oct 10, 2024

Charity number: 1156840

The notes on page 9 to 19 form part of these accounts.

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Accounting Policies (continued)**

- iii) **Legacies.** Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the hire of the church building to other charities and community groups.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the building on a commercial basis.

Investment income represents income generated by the charity's assets and includes bank interest.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

f) **Tangible fixed assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) **Stocks**

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Accounting Policies (continued)**

h) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2023	2022
	£	£
Donations of cash and similar	190,831	182,569
Donations in kind (note 3a)	82,958	49,370
Other grants receivable	16,050	21,055
Income tax recoverable	29,682	31,966
	<u>319,520</u>	<u>284,960</u>

**a Donations in kind comprise:**

	2023	2022
	£	£
Goods donated for:		
Distribution to beneficiaries	82,958	49,370
	<u>82,958</u>	<u>49,370</u>

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4 Income from charitable activities**

	2023	2022
	£	£
Building hire	7,658	4,503
Van hire	74	1,153
	<u>7,732</u>	<u>5,656</u>

**5 Income from other trading activities**

	2023	2022
	£	£
Building hire	35,985	29,304
	<u>35,985</u>	<u>29,304</u>

**6 Investment income**

	2023	2022
	£	£
Bank interest	1,578	-
	<u>1,578</u>	<u>-</u>

**7 Charitable expenditure**

	2023	2022
	£	£
<b>a Costs incurred directly on specific activities</b>		
Employment costs	113,701	105,389
Property costs	86,871	72,174
Children & Youth	181	679
Communications	2,786	2,757
Mission	1,508	90
Outreach activities	2,291	1,578
Social Action	23,221	30,584
Sunday meetings	-	450
Motor and travel	2,888	2,968
Other costs	12,066	8,643
Donations in kind expensed	81,650	47,164
	<u>327,162</u>	<u>272,476</u>
Grants payable (note 8c)	49,590	27,791
	<u>376,752</u>	<u>300,267</u>

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Charitable expenditure (continued)**

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	3,360	3,078
Other	-	-
	<u>3,360</u>	<u>3,078</u>
Office costs	3,655	4,338
Finance costs	330	306
Depreciation of tangible fixed assets	40,052	37,847
Insurance	5,308	5,629
	<u>52,705</u>	<u>51,198</u>
<b>Total expenditure</b>	<u>429,457</u>	<u>351,465</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,360 (2022: £3,300).

**c Grants payable**

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	21,634	10,800	32,434
Grants for the relief of poverty	11,156	-	11,156
	<u>32,790</u>	<u>10,800</u>	<u>43,590</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	6,044	7,200	13,244
Grants for the relief of poverty	14,547	-	14,547
	<u>20,591</u>	<u>7,200</u>	<u>27,791</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Catalyst Network of churches	13,144	9,668
Yalova Refugee Food Project	2,656	2,873
Fountain of Life, India	6,000	6,650
Belgaum church India	10,000	-
Grants to institutions for less than £1,000 each	990	1,400
	<u>32,790</u>	<u>20,591</u>

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2023	2022
	£	£
Gross wages and salaries	109,807	100,322
Pension costs	3,894	4,010
	<u>113,701</u>	<u>104,332</u>

The average monthly number of employees during the year was 9.4 (2022: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise solely of the trustees. No trustee received remuneration during the current or preceding year.

**9 Acting as agent**

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for ACTS435 and, in that capacity:

- a) received £70 (2022: £nil) and paid £50 (2022: £nil)
- b) at the year end the charity owed £20 (2022: £nil) to ACTS435.

**10 Tangible fixed assets**

	Leasehold Improvements £	Fixtures, fittings and equipment £	Vehicles £	Total 2023 £
<b>Cost</b>				
At 1 January 2023	423,641	26,901	14,313	464,855
Additions	4,606	-	-	4,606
At 31 December 2023	<u>428,247</u>	<u>26,901</u>	<u>14,313</u>	<u>469,461</u>
<b>Accumulated depreciation</b>				
At 1 January 2023	156,396	14,395	7,754	178,545
Charge for the year	30,206	6,268	3,578	40,052
At 31 December 2023	<u>186,602</u>	<u>20,663</u>	<u>11,332</u>	<u>218,597</u>
<b>Net book value</b>				
At 31 December 2023	<u>241,645</u>	<u>6,238</u>	<u>2,981</u>	<u>250,864</u>
At 31 December 2022	<u>267,245</u>	<u>12,506</u>	<u>6,559</u>	<u>286,310</u>

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11 Stock**

	2023	2022
	£	£
Donated goods		
For distribution to beneficiaries	11,066	9,758
	<u>11,066</u>	<u>9,758</u>

**12 Debtors**

	2023	2022
	£	£
Trade debtors	3,766	6,137
Tax recoverable	2,953	5,851
Other debtors	550	594
	<u>7,269</u>	<u>12,582</u>

**13 Cash at Bank and in Hand**

	2023	2022
	£	£
Cash at bank with immediate access	23,139	38,809
Notice deposits (with a term of three months or less)	62,536	60,958
	<u>85,675</u>	<u>99,767</u>

**14 Creditors: liabilities falling due within one year**

	2023	2022
	£	£
Other creditors	5,038	-
Accruals	3,360	3,300
Grant obligations	6,000	-
	<u>14,398</u>	<u>3,300</u>

**15 Pension commitments**

During the year employer's pension contributions totalling £3,894 (2022: £4,010) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).



**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Lime Tree Building Project	267,245	-	(30,206)	4,606		241,645
	267,245	-	(30,206)	4,606	-	241,645
<i>General Unrestricted Funds</i>	82,358	200,171	(213,703)	-		68,825
Total Unrestricted Funds	349,602	200,171	(243,909)	4,606	-	310,470
<i>Restricted Funds</i>						
Yalova Project	-	2,666	(2,656)	-	-	10
Jigsaw project	41,592	73,749	(97,283)	(4,606)	-	13,451
Jigsaw project - clothes	208	1,872	(559)	-	-	1,521
Prides Bethel	2,383	-	-	-	-	2,383
Catalyst	1,574	-	-	-	-	1,574
Foodbank donated goods	9,758	82,958	(81,650)	-	-	11,066
Emergency relief appeal	-	3,400	(3,400)	-	-	-
	55,515	164,644	(185,548)	(4,606)	-	30,005
Aggregate of funds	405,117	364,815	(429,457)	-	-	340,475

The transfers referred to above were made for the following reasons:

- a) Transfer from the Jigsaw fund to the Lime Tree designated fund represents the capitalisation of leasehold improvements during the year.

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16 Funds (continued)**

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	9,219	241,645	-	250,864
Stock	-	-	11,066	11,066
Debtors	7,269	-	-	7,269
Cash at bank and in hand	66,736	-	18,939	85,675
Creditors falling due within one year	(14,398)	-	-	(14,398)
	<u>68,825</u>	<u>241,645</u>	<u>30,005</u>	<u>340,475</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Lime Tree Building Project	296,939	-	(29,694)	-	-	267,245
	<u>296,939</u>	<u>-</u>	<u>(29,694)</u>	<u>-</u>	<u>-</u>	<u>267,245</u>
<i>General Unrestricted Funds</i>	76,163	191,108	(184,833)	(81)		82,358
	<u>76,163</u>	<u>191,108</u>	<u>(184,833)</u>	<u>(81)</u>	<u></u>	<u>82,358</u>
Total Unrestricted Funds	<u>373,102</u>	<u>191,108</u>	<u>(214,527)</u>	<u>(81)</u>	<u>-</u>	<u>349,602</u>
<i>Restricted Funds</i>						
Debt management	7,587	-	(7,668)	81		-
Yalova Project	-	2,873	(2,873)	-		-
Jigsaw project	44,286	71,425	(74,119)	-		41,592
Jigsaw project - clothes	180	120	(92)	-		208
Prides Bethel	2,383	-	-	-		2,383
Catalyst	1,574	-	-	-		1,574
Ukraine appeal	-	5,024	(5,024)	-		-
Foodbank donated goods	7,552	49,370	(47,164)	-		9,758
	<u>63,561</u>	<u>128,812</u>	<u>(136,939)</u>	<u>81</u>	<u>-</u>	<u>55,515</u>
Aggregate of funds	<u>436,663</u>	<u>319,920</u>	<u>(351,466)</u>	<u>-</u>	<u>-</u>	<u>405,117</u>

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16 Funds (continued)**

The prior year figures for General Unrestricted Funds and the Foodbank Donated Goods have been restated following the identification of a miscategorisation of expenditure for the 2022 financial year. Expenditure relating to the expensing of donations in kind was under-allocated to the Foodbank Donated Goods fund (previously £37,847, now £47,164). This meant that expenditure allocated to General Unrestricted Fund was overstated by the same amount (previously £194,150). The closing balance for each fund has been restated as above and was previously £73,041 for the General Unrestricted Fund and £19,075 for the Foodbank Donated Goods fund.

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	19,065	267,245	-	286,310
Stock	-	-	9,758	9,758
Debtors	12,582	-	-	12,582
Cash at bank and in hand	54,010	-	45,757	99,767
Creditors falling due within one year	(3,300)	-	-	(3,300)
	<u>82,357</u>	<u>267,245</u>	<u>55,515</u>	<u>405,117</u>

*Designated Funds*

The Lime Tree Building Project fund represents the net book value of the leasehold improvements.

*Restricted Funds*

The debt management fund was created as a social enterprise fund to help people better manage personal finance.

The Yalova project fund was created to support a refugee project run out of a church in Turkey.

The Jigsaw project is a social enterprise project created to help the local community. Two separate funds have been created, one for the distribution of food and the other for the distribution of clothes. A further fund is used to show donated and distributed goods associated with the project.

The Prides educational fund was created to enable specific donations to be provided to support the Pride family as they continue their spiritual training in the United States.

The Catalyst fund is our contribution to their Covid-19 Crisis Response Fund

The Ukraine appeal was to support the victims of the war in Ukraine

The Emergency relief appeal was to support the victims of the earthquake in Turkey

**17 Operating lease commitments**

The charity has a lease on a property which runs until March 2032 at a cost of £26,250 per annum.

During the year the charity was charged £26,250 (2022: £26,042) for its operating lease.

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**18 Transactions with related parties**

During the year the charity:

- a) received donations totalling £38,315 (2022: £53,910) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- c) Sally Hardy, who is closely related to Phil Hardy, who is a trustee, received employment benefits totalling £2,605 (2022: £nil) for providing administrative services to the charity. It came to light in 2024 that the charity's governing document does not permit the charity to employ trustees or anyone closely connected to them. Therefore, this employment was in breach of the governing document. However, Sally Hardy had left employment with the charity when this matter came to light and the charity has applied for retrospective consent from the Charity Commission.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**CHURCH IN THE PEAK**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	154,950	-	164,570	319,520	157,301	-	127,659	284,960
Charitable activities	4	7,658	-	74	7,732	4,503	-	1,153	5,656
Other trading activities	5	35,985	-	-	35,985	29,304	-	-	29,304
Investments	6	1,578	-	-	1,578	-	-	-	-
<b>Total income and endowments</b>		<b>200,171</b>	<b>-</b>	<b>164,644</b>	<b>364,815</b>	<b>191,107</b>	<b>-</b>	<b>128,812</b>	<b>319,919</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	7	213,703	30,206	185,548	429,457	184,832	29,694	136,939	351,465
<b>Total Expenditure</b>		<b>213,703</b>	<b>30,206</b>	<b>185,548</b>	<b>429,457</b>	<b>184,832</b>	<b>29,694</b>	<b>136,939</b>	<b>351,465</b>
<b>Net income/(expenditure)</b>		<b>(13,532)</b>	<b>(30,206)</b>	<b>(20,904)</b>	<b>(64,642)</b>	<b>6,275</b>	<b>(29,694)</b>	<b>(8,127)</b>	<b>(31,546)</b>
<b>Transfers between funds</b>	16	-	4,606	(4,606)	-	(81)	-	81	-
<b>Net movement in funds</b>		<b>(13,532)</b>	<b>(25,600)</b>	<b>(25,510)</b>	<b>(64,642)</b>	<b>6,194</b>	<b>(29,694)</b>	<b>(8,046)</b>	<b>(31,546)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		82,358	267,245	55,515	405,117	76,163	296,939	63,561	436,663
<b>Total funds carried forward</b>	16	<b>68,825</b>	<b>241,645</b>	<b>30,005</b>	<b>340,475</b>	<b>82,358</b>	<b>267,245</b>	<b>55,515</b>	<b>405,117</b>