

Church in the Peak

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHURCH IN THE PEAK
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Chris Cookman Karen Errett Neal Garratt Phil Hardy Paul Hay Peter Williams Ruth Longfellow Ian Cowin (appointed 9 October 2022)
Governing Document	CIO Foundation registered 29 April 2014
Charity Registration No.	1156840
Registered Office	The Lime Tree Lime Tree Business Park Lime Tree Rd Matlock, DE4 3EJ
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	Lloyds Bank 2-6 Market Street Wigan WN1 1JN

CONTENTS

Charity Information	Page 1
Trustees' Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-16
Detailed Statement of Financial Activities with Comparatives	17

Church in the Peak
Registered Charity No. 1156840

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action through its Sunday gatherings, mid week activities, community focussed work such as Jigsaw and Totzone, and equipping the church family to live out the Christian faith. Through these activities the trust seeks to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused whether locally or in another country. The trust also aims to promote and fulfil other such charitable purposes beneficial to the community.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The trustees during the year were Peter Williams (Chairman, Trustee & Elder), Chris Cookman (Trustee & Treasurer), Ian Cowin (Trustee, appointed 9th October 2022), Karen Errett (Trustee), Neal Garratt (Trustee & Elder), Phil Hardy (Trustee & Elder), Paul Hay (Trustee) and Ruth Longfellow (Trustee).

Formal trustees' meetings were held on 30th January (online), 29th May (online) and 9th October 2022 (in person).

Dave Watmore attended the meetings in his capacity as Elder. Charlotte Allen attended the meetings as Secretary.

Bankers: Lloyds Bank and Mansfield Building Society. Insurers: Ansvar.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church in the Peak; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Peak District come into this experience of knowing Jesus as their Lord, Saviour and friend.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

Resourcing: Neal Garratt (elder/trustee), Phillip Hardy (elder/trustee), Peter Williams (elder/trustee) and Dave Watmore (elder) lead the church as a team. Sarah Charker continued working part-time as the Building Facilitator/Operations Manager (responsible for

arranging and managing bookings of The Lime Tree etc.) until she and her family left Derbyshire in mid-February 2022. **Steve Bagnall** started working as the full-time Operations Manager in January 2022, giving him a six-week hand-over period with Sarah. **Emily Currell** continued in her role as Youth Worker until going on maternity leave during May 2022. **Zed Parfitt** continues in his role as Caretaker. **Paul Blecker** continues working for the church part-time, covering various aspects of the day-to-day Finance and IT work. **Jackie Hughes** continued to work part-time as a debt-advisor under our continued association to Community Money Advice (CMA) until she left her post in July 2022. From July 2022, after Jackie left, **Kirstie Bateman** stepped up to the role of Debt Centre Manager. Her initial employment costs had been covered by a grant which ran out in mid-2022. The church paid Kirsty from Jigsaw/church funds because the work she is doing is so vital. **Emma Wright** started working as the part-time CMA Admin Worker at the end of May 2022. In March 2022, **Sarah Earlam** started working as a part-time Social Action Support Worker. She works closely with those involved with all aspects of the Jigsaw Project. **Shirley Haymes** continues working as a part-time cleaner. **Charlotte Strange** continues providing part-time administrative support to the Elders.

Premises: Sunday meetings were held at The Lime Tree, Matlock, which was refurbished between November 2017 and May 2018. The building provides Sunday capacity for up to 200 people and car parking, as well as facilitating all of the mid-week activities currently operating. Many of the rooms in the building are hired on a regular basis by local groups. In May 2022, we took on a lease on Unit 10 of the Lime Tree Business Park, so that this could become the home of the CMA Debt Advice service. We are now renting four units on the Lime Tree Business Park – the main Lime Tree building and Units 10, 11 and 13. The three smaller units primarily house our various Jigsaw services. When we took Unit 11, we terminated our rental of a unit in the Molyneux Business Park. Community needs continued to be met via the provision of services. In particular, this includes the continued operation and expansion of the Jigsaw Project (for more details, see the “Activities” section below).

Attendance: During 2022, after the easing of the Covid restrictions in place in previous years, the church was able to meet in person on Sunday mornings as well as for its regular mid-week activities. Midweek community groups met in the strategic towns of Bakewell, Belper, Brackenfield, Darley Dale, Matlock and Rowsley.

Activities: Church in the Peak is a welcoming outward-looking all-age church particularly attractive to families, and special activities take place each week for babies and toddlers (Totzone on a Tuesday, and Treasure Tots on a Sunday), primary school aged children (KidZone) and two youth groups (Xplor and Emerge). Prior to her maternity leave, Emily Currell, was employed as a youth worker for two days a week to serve the youth in the church, and develop wider links into the community, and local churches. Her work included setting up and running a weekly Youth Club Drop In for secondary school aged children on Tuesday afternoons. During Emily's maternity leave, the Youth Club was run by others in the church family. Church in the Peak has a child protection policy and relevant workers are trained in child protection and have a satisfactory disclosure from the Disclosure & Barring Service.

During the year, the church continued to run the Jigsaw Project. Jigsaw is a project which provides support, befriending and signposting advice to the poor, afflicted and those in need in Matlock and Derbyshire Dales. The Jigsaw Project operates a food bank, emergency crisis food parcels, clothes bank and debt advice. In mid- to late-2022, an internal investigation was carried out in relation to the working methods and record keeping of the Debt Advice service. While the investigation was ongoing, no new clients were taken on. The in-depth

investigation was concluded to the satisfaction of all parties and it was agreed that no further action needed to be taken. After the investigation, we started taking on new clients again, helping them work through their financial challenges.

During the Coronavirus restrictions, referrals for the Jigsaw Project services, especially the Foodbank, almost doubled. Meeting this need would not have been possible without the numerous generous donations we received for the Jigsaw project. These donations have come from individuals (both church and non-church members) and from organisations as grants. During 2022, as the cost of living crisis deepened, those donations continued and we received over £71,500 in donations/grants for Jigsaw as well in addition to food contributions. We have been blessed by the generosity of people in these difficult times. Larger donations/grants have come from Derbyshire Community Foundation, The Julia and Hans Rausing Trust, the NFU, Western Power, Platform Housing, local Rotary Clubs and others.

We prayerfully ensured that we used the money entrusted to us wisely and in accordance with the donor's wishes. Almost everyone said that their donations could be used for the foodbank "as we see fit", rather than specifying what their donations were used for. As well as the direct costs of the food, we have used the financial donations to pay for Christmas toys and laptops for new staff.

In addition to the Jigsaw Project, during the year, the church has continued to actively support a local church in Yalova (Turkey) with its refugee project, and closer to home, the work of Matlock Area Schools Trust (MAST), a non-denominational team of school teams who take assemblies and other activities in schools.

During 2022, room bookings returned to pre-lockdown levels.

Financial Review

Total income for the year was £319,919 (2021 £323,228). Expenditure was £351,465 (2021 £306,413) resulting in a deficit for the year of £31,546 (2021: surplus £16,815).

At the end of the year total reserves were £405,118 (2021 £436,663) of which £53,309 (2021 £63,561) was restricted. General funds were £84,564 (2021 £76,163).

The church's policy on reserves is to keep 3 months worth of normal running cost on hand which equates to around £60,000. During 2022, with God's blessing, we have achieved this.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Trustees' Responsibilities under charity law

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance

sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

C Cookman

.....

Chris Cookman

Date: 12 September 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCH IN THE PEAK**

I report to the trustees on my examination of the accounts of Church in the Peak (the charity) for the year ended 31 December 2022 on pages 7 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of those listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Crispin

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales

For and on behalf of:
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 14 September 2023

CHURCH IN THE PEAK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	157,301	127,659	284,960	308,161
Charitable activities	4	4,503	1,153	5,656	3,848
Other trading activities	5	29,304	-	29,304	10,964
Investments		-	-	-	255
Total income and endowments		191,107	128,812	319,919	323,228
EXPENDITURE ON:					
Charitable activities	6	223,843	127,623	351,466	306,413
Total expenditure		223,843	127,623	351,466	306,413
Net income/(expenditure)		(32,736)	1,189	(31,546)	16,815
Transfers between funds	15	(81)	81	-	-
Net movement in funds		(32,817)	1,271	(31,546)	16,815
Reconciliation of funds:					
Total funds brought forward		373,102	63,561	436,663	419,848
Total funds carried forward	15	340,285	64,832	405,117	436,663

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-16 form part of these accounts.

CHURCH IN THE PEAK
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	9	286,310	-	286,310	324,158
		<u>286,310</u>	<u>-</u>	<u>286,310</u>	<u>324,158</u>
CURRENT ASSETS					
Stock	10	-	9,758	9,758	7,552
Debtors	11	12,582	-	12,582	11,754
Cash at bank and in hand	12	44,693	55,074	99,767	96,619
		<u>57,275</u>	<u>64,832</u>	<u>122,107</u>	<u>115,925</u>
CREDITORS: Amounts falling due within one year	13	(3,300)	-	(3,300)	(3,420)
		<u>53,975</u>	<u>64,832</u>	<u>118,807</u>	<u>112,505</u>
Net current assets / (liabilities)					
		<u>53,975</u>	<u>64,832</u>	<u>118,807</u>	<u>112,505</u>
Total assets less current liabilities		<u>340,285</u>	<u>64,832</u>	<u>405,117</u>	<u>436,663</u>
TOTAL NET ASSETS		<u>340,285</u>	<u>64,832</u>	<u>405,117</u>	<u>436,663</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		73,040	-	73,040	76,163
Designated funds		267,245	-	267,245	296,939
		<u>340,285</u>	<u>-</u>	<u>340,285</u>	<u>373,102</u>
Restricted Funds		<u>-</u>	<u>64,832</u>	<u>64,832</u>	<u>63,561</u>
		<u>340,285</u>	<u>64,832</u>	<u>405,117</u>	<u>436,663</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

C Cookman

Chris Cookman

Date: 12 September 2023

Charity number: 1156840

The notes on page 9-16 form part of these accounts.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the hire of the church building to other charities and community groups.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the building on a commercial basis.

Investment income represents income generated by the charity's assets and includes bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations

	2022	2021
	£	£
Donations of cash and similar	182,569	194,629
Donations in kind (note 3a)	49,370	55,508
Other grants receivable	21,055	20,690
Income tax recoverable	31,966	37,335
	<u>284,960</u>	<u>308,161</u>

a Donations in kind comprise:

	2022	2021
	£	£
Goods donated for:		
Distribution to beneficiaries	49,370	55,508
	<u>49,370</u>	<u>55,508</u>

4 Income from charitable activities

	2022	2021
	£	£
Building hire	4,503	3,848
Van hire	1,153	
	<u>5,656</u>	<u>3,848</u>

5 Income from other trading activities

	2022	2021
	£	£
Building hire	29,304	10,964
	<u>29,304</u>	<u>10,964</u>

6 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Employment costs	105,389	77,230
Property costs	72,174	62,791
Children & Youth	679	569
Communications	2,757	2,168
Mission	90	90
Outreach activities	1,578	4,944
Social Action	30,584	26,391
Sunday meetings	450	1,750
Motor and travel	2,968	1,951
Other costs	8,643	1,767
Donations in kind expensed	47,164	48,484
	<u>272,477</u>	<u>228,134</u>
Grants payable (note 6c)	27,791	28,842
	<u>300,268</u>	<u>256,976</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,078	3,558
Other	-	595
	<u>3,078</u>	<u>4,153</u>
Office costs	4,338	1,526
Finance	306	1,894
Depreciation of tangible fixed assets	37,847	38,815
Insurance	5,629	3,050
	<u>51,198</u>	<u>49,437</u>
Total expenditure	<u>351,466</u>	<u>306,413</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,300 (2021: £3,198); the charity did not pay any other fees to Stewardship .

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	6,044	7,200	13,244
Grants for the relief of poverty	14,547	-	14,547
	<u>20,591</u>	<u>7,200</u>	<u>27,791</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	9,244	7,200	16,444
Grants for the relief of poverty	10,345	-	10,345
Grants for education, including ministry training	-	2,053	2,053
	<u>19,589</u>	<u>9,253</u>	<u>28,842</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Catalyst Network of churches	9,668	6,644
Yalova Refugee Food Project	2,873	4,345
Fountain of Life, India	6,650	6,000
Belgaum church India	-	1,700
Grants to institutions for less than £1,000 each	1,400	900
	<u>20,591</u>	<u>19,589</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	100,322	75,070
Pension costs	4,010	2,160
	<u>104,332</u>	<u>77,230</u>

The average monthly number of employees during the year was 10 (2021: 6.8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise solely of the trustees. No trustee received remuneration during the year.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Acting as agent

On occasion the charity receives money on behalf of other charities or individuals in need, which it banks and then pays out. This income is received as agent for these other charities or individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the current year the charity did not act as agent.

During the previous year the charity acted as agent for 3 individuals in need and, in that capacity received & paid out £4,300.

9 Tangible fixed assets

	Leasehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2022 £
Cost				
At 1 January 2022	423,641	26,901	14,313	464,855
Additions	-	-	-	-
At 31 December 2022	<u>423,641</u>	<u>26,901</u>	<u>14,313</u>	<u>464,855</u>
Accumulated depreciation				
At 1 January 2022	126,702	9,820	4,175	140,697
Charge for the year	29,694	4,575	3,579	37,848
At 31 December 2022	<u>156,396</u>	<u>14,395</u>	<u>7,754</u>	<u>178,545</u>
Net book value				
At 31 December 2022	<u>267,245</u>	<u>12,506</u>	<u>6,559</u>	<u>286,310</u>
At 31 December 2021	<u>296,939</u>	<u>17,081</u>	<u>10,138</u>	<u>324,158</u>

10 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	9,758	7,552
	<u>9,758</u>	<u>7,552</u>

11 Debtors

	2022 £	2021 £
Trade debtors	6,137	2,452
Tax recoverable	5,851	8,752
Other debtors	594	550
	<u>12,582</u>	<u>11,754</u>

12 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	99,767	96,619
	<u>99,767</u>	<u>96,619</u>

13 Creditors: liabilities falling due within one year

	2022 £	2021 £
Accruals	3,300	3,420
	<u>3,300</u>	<u>3,420</u>

14 Pension commitments

During the year employer's pension contributions totalling £4,010 (2021: £2,160) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Lime Tree Building Project	296,939	-	(29,694)	-	267,245
	296,939	-	(29,694)	-	267,245
<i>General Unrestricted Funds</i>	76,163	191,108	(194,150)	(81)	73,041
Total Unrestricted Funds	373,102	191,108	(223,843)	(81)	340,285
<i>Restricted Funds</i>					
Debt management	7,587	-	(7,668)	81	-
Yalova Project	-	2,873	(2,873)	-	-
Jigsaw project	44,286	71,425	(74,119)	-	41,592
Jigsaw project - clothes	180	120	(92)	-	208
Prides Bethel	2,383	-	-	-	2,383
Catalyst	1,574	-	-	-	1,574
Ukraine appeal	-	5,024	(5,024)	-	0
Foodbank donated goods	7,552	49,370	(37,847)	-	19,075
	63,561	128,812	(127,623)	81	64,832
Aggregate of funds	436,663	319,920	(351,466)	-	405,117

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2022 £
	General funds £	Designated funds £		
Tangible fixed assets	19,065	267,245	-	286,310
Stock	-	-	9,758	9,758
Debtors	12,582	-	-	12,582
Cash at bank and in hand	44,693	-	55,074	99,767
Creditors falling due within one year	(3,300)	-	-	(3,300)
	73,040	267,245	64,832	405,117

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Lime Tree Building Project	326,632	-	(29,694)	-	296,939
	326,632	-	(29,694)	-	296,939
<i>General Unrestricted Funds</i>	44,058	192,949	(160,186)	(658)	76,163
<i>Total Unrestricted Funds</i>	370,690	192,949	(189,879)	(658)	373,102
<i>Restricted Funds</i>					
Debt management	9,191	7,488	(9,092)	-	7,587
Yalova Project	(658)	4,345	(4,345)	658	-
Jigsaw project	36,923	59,842	(52,480)	-	44,286
Jigsaw project - clothes	180	80	(80)	-	180
Prides Bethel	2,474	1,963	(2,053)	-	2,383
Catalyst	520	1,054	-	-	1,574
Foodbank donated goods	528	55,508	(48,484)	-	7,552
	49,158	130,280	(116,534)	658	63,561
<i>Aggregate of funds</i>	419,848	323,228	(306,413)	-	436,663

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	27,220	296,939	-	324,158
Stock	-	-	7,552	7,552
Debtors	11,754	-	-	11,754
Cash at bank and in hand	40,610	-	56,010	96,619
Creditors falling due within one year	(3,420)	-	-	(3,420)
	76,163	296,939	63,561	436,663

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Designated Funds

The Lime Tree Building Project fund represents the net book value of the leasehold improvements.

Restricted Funds

The debt management fund was created as a social enterprise fund to help people better manage personal finance.

The Yalova project fund was created to support a refugee project run out of a church in Turkey.

The Jigsaw project is a social enterprise project created to help the local community. Two separate funds have been created, one for the distribution of food and the other for the distribution of clothes. A further fund is used to show donated and distributed goods associated with the project.

The Prides educational fund was created to enable specific donations to be provided to support the Pride family as they continue their spiritual training in the United States.

The Catalyst fund is our contribution to their Covid-19 Crisis Response Fund

The Ukraine appeal was to support the victims of the war in Ukraine

16 Operating lease commitments

The charity has a lease on a property which runs until March 2032 at a cost of £25,000 per annum rising to £26,250 from March 2022.

During the year the charity was charged £26,042 (2021: £25,000) for its operating lease.

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £53,910 (2021: £62,932) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed above, and where trustees have acted as agent for the charity, there has been no other transactions with related parties during the year.

CHURCH IN THE PEAK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	157,301	-	127,659	284,960	177,881	-	130,280	308,161
Charitable activities	4	4,503	-	1,153	5,656	3,848	-	-	3,848
Other trading activities	5	29,304	-	-	29,304	10,964	-	-	10,964
Investments		-	-	-	-	255	-	-	255
Total income and endowments		<u>191,108</u>	<u>-</u>	<u>128,812</u>	<u>319,920</u>	<u>192,949</u>	<u>-</u>	<u>130,280</u>	<u>323,228</u>
EXPENDITURE ON:									
Charitable activities:	6	<u>194,150</u>	<u>29,694</u>	<u>127,623</u>	<u>351,466</u>	<u>160,186</u>	<u>29,694</u>	<u>116,534</u>	<u>306,413</u>
Total Expenditure		<u>194,150</u>	<u>29,694</u>	<u>127,623</u>	<u>351,466</u>	<u>160,186</u>	<u>29,694</u>	<u>116,534</u>	<u>306,413</u>
Net income/(expenditure)		(3,042)	(29,694)	1,189	(31,546)	32,763	(29,694)	13,746	16,815
Transfers between funds	15	(81)	-	81	-	(658)	-	658	-
Net movement in funds		<u>(3,123)</u>	<u>(29,694)</u>	<u>1,270</u>	<u>(31,546)</u>	<u>32,106</u>	<u>(29,694)</u>	<u>14,403</u>	<u>16,815</u>
Reconciliation of funds:									
Total funds brought forward		<u>76,163</u>	<u>296,939</u>	<u>63,561</u>	<u>436,663</u>	<u>44,058</u>	<u>326,632</u>	<u>49,158</u>	<u>419,848</u>
Total funds carried forward	15	<u><u>73,040</u></u>	<u><u>267,245</u></u>	<u><u>64,832</u></u>	<u><u>405,117</u></u>	<u><u>76,163</u></u>	<u><u>296,939</u></u>	<u><u>63,561</u></u>	<u><u>436,663</u></u>