

# Church in the Peak

Report and Accounts

Year ended 31 December 2021

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**CHURCH IN THE PEAK**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>Trustees</b>	Chris Cookman Karen Errett Neal Garratt Phil Hardy Paul Hay Peter Williams Ruth Longfellow Ian Cowin (appointed 9 October 2022)
<b>Governing Document</b>	CIO Foundation registered 29 April 2014
<b>Charity Registration No.</b>	1156840
<b>Registered Office</b>	The Lime Tree Lime Tree Business Park Lime Tree Rd Matlock, DE4 3EJ
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London, EC1Y 8AB
<b>Bankers</b>	Lloyds Bank 2-6 Market Street Wigan WN1 1JN

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**Church in the Peak**  
Registered Charity No. 1156840

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

The Trustees have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The Trust seeks to demonstrate the Christian faith in action through its Sunday gatherings, mid week activities, community focussed work such as Jigsaw and Totzone, and equipping the church family to live out the Christian faith. Through these activities the trust seeks to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused whether locally or in another country. The trust also aims to promote and fulfil other such charitable purposes beneficial to the community.

**Government**

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The trustees during the year were Peter Williams (Chairman, Trustee & Elder), Chris Cookman (Trustee & Treasurer), Ian Cowin (Trustee, appointed 9<sup>th</sup> October 2022), Karen Errett (Trustee), Neal Garratt (Trustee & Elder), Phil Hardy (Trustee & Elder), Paul Hay (Trustee) and Ruth Longfellow (Trustee).

Formal trustees' meetings were held on 31<sup>st</sup> January, 20<sup>th</sup> June, 19<sup>th</sup> September and 5<sup>th</sup> December. All meetings were held online.

Dave Watmore attended the meetings in his capacity as Elder. From 5<sup>th</sup> December 2022, Charlotte Allen attended the meetings as Secretary.

Bankers: Lloyds Bank and Mansfield Building Society. Insurers: Ansvar.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church in the Peak; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Peak District come into this experience of knowing Jesus as their Lord, Saviour and friend.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

**Resourcing:** Neal Garratt (elder/trustee), Phillip Hardy (elder/trustee), Peter Williams (elder/trustee) and Dave Watmore (elder) lead the church as a team. Sarah Charker continues working part-time as the Building Facilitator/Operations Manager (responsible for arranging

and managing bookings of The Lime Tree etc.). Emily Currell continued her part-time role as a Youth Worker, returning from maternity leave during 2021. In August 2021, Anthony Harris resigned from his role as Building Manager/Caretaker. Anthony was replaced by Zed Parfitt. Paul Blecker continues working for the church part-time, covering various aspects of the day-to-day Finance and IT work. Jackie Hughes continues to work part-time as a debt-advisor under our continued association to Community Money Advice (CMA). In May 2021, Jackie was joined by Kirstie Bateman as another part-time debt-advisor. Kirstie is funded by a 1-year grant. The church intends to apply for further grant funding for Kirstie's position but, if none is forthcoming, will pay her from Jigsaw/church funds because the work she is doing is so vital. In July 2021, Shirley Haymes started work as a part-time cleaner. In March 2021, Charlotte Strange started work providing part-time administrative support to the Elders.

**Premises:** Sunday meetings were held at The Lime Tree, Matlock, which was refurbished between November 2017 and May 2018. The building provides Sunday capacity for up to 200 people and car parking, as well as facilitating all of the mid-week activities currently operating. Many of the rooms in the building are hired on a regular basis by local groups. During 2021, the bi-fold doors separating two sets of two of the rooms were replaced with sound-proof ones. This means that up to four separate room bookings can take place at the same time. A lease on Unit 13 next the Lime Tree continues to house all the social action work of the church, such as the Jigsaw Foodbank. In mid-2021, a lease on a unit in the Molyneux Business Park (3 miles away) was taken. This unit housed the CMA Debt Advice team and the clothes bank. Community needs continued to be met via the provision of services. In particular, this includes the continued operation and expansion of the Jigsaw Project (for more details, see the "Activities" section below).

**Attendance:** Prior to Coronavirus, over 90 adults regularly attended Sunday services. During the second half of 2021, with a view to maintaining social-distancing when the church started meeting in person again, as well as meeting at The Lime Tree in Matlock, meetings were live-streamed to Haarlem Mill in Wirksworth. Midweek community groups met in the strategic towns of Bakewell, Belper, Brackenfield, Darley Dale, Matlock, Rowsley and Wirksworth.

**Activities:** Church in the Peak is a welcoming outward-looking all-age church particularly attractive to families, and special activities take place each week for babies and toddlers (Totzone on a Tuesday, and Treasure Tots on a Sunday), primary school aged children (KidZone) and two youth groups (Xplor and Emerge) many of whom camped together at "NewDay", a major national youth event, at the Norfolk Showground (cancelled in 2020 and 2021 due to Coronavirus). A youth worker, Emily Currell, was employed during the year for two days a week to serve the youth in the church, and develop wider links into the community, and local churches. Church in the Peak has a child protection policy and relevant workers are trained in child protection and have a satisfactory disclosure from the Disclosure & Barring Service.

During the year, the church continued to run and expand the Jigsaw Project. Jigsaw is a project which provides support, befriending and signposting advice to the poor, afflicted and those in need in Matlock and Derbyshire Dales. The Jigsaw Project operates a weekly café, a food bank, emergency crisis food parcels and a clothes bank. Jackie Hughes is employed to oversee our Jigsaw Project and head up our involvement with Community Money Advice (debt management advice).

During the year, the church actively supported a local church in Yalova (Turkey) with this refugee project, and closer to home, the work of Matlock Area Schools Trust (MAST), a non-denominational team of school teams who take assemblies and other activities in schools.

**Coronavirus Response:** Throughout the Coronavirus lockdowns and restrictions of 2020, the church did not furlough any staff. Sunday meetings were livestreamed via the public church Facebook Group. During times when meetings of larger groups were permitted, socially distanced meetings were held at The Lime Tree in Matlock and also at Haarlem Mill in Wirksworth. When 'in-person' meetings took place, all Coronavirus guidelines were adhered to, including (when necessary) limited numbers, pre-booking, collecting of contact details, and sitting at named spaces at physically-distanced tables while wearing masks.

Bookings for use of The Lime Tree stopped completely during the lockdowns and didn't start up again until mid-2021.

During the Coronavirus restrictions, referrals for the Jigsaw Project services, especially the Foodbank, almost doubled. Meeting this need would not have been possible without the numerous generous donations we received for the Jigsaw project. These donations have come from individuals (both church and non-church members) and from organisations as grants. In 2021, we received over £67,000 in donations/grants for Jigsaw as well in addition to food contributions. We have been blessed by the generosity of people in these difficult times. Larger donations/grants have come from the NFU, Platform Housing, Derbyshire Dales District Council, the Chatsworth Charitable Trust, local Rotary Clubs and others.

We prayerfully ensured that we used the money entrusted to us wisely and in accordance with the donor's wishes. Almost everyone said that their donations could be used for the foodbank "as we see fit", rather than specifying what their donations were used for. As well as the direct costs of the food, we have used the financial donations to pay for Christmas toys and laptops for new staff.

As lockdown restrictions eased in late-Spring 2021, room bookings started being made again.

### **Financial Review**

Total income for the year was £323,228 (2020 £318,331). Expenditure was £306,413 (2020 £299,075) resulting in a surplus for the year of £16,815.

At the end of the year total reserves were £436,663 (2020 £419,848) of which £63,861 (2020 £49,158) was restricted. General funds were £76,163 (2020 £44,058).

The church's policy on reserves is to keep 3 months worth of normal running cost on hand which equates to around £45,000. During 2021, with God's blessing, we have achieved this.

### **Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### **Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

*Chris Cookman*

Chris Cookman

Date: 12 October 2022

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
CHURCH IN THE PEAK**

I report to the trustees on my examination of the accounts of Church in the Peak (the charity) for the year ended 31 December 2021 on pages 7 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of those listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

For and on behalf of:  
Stewardship  
1 Lamb's Passage  
London, EC1Y 8AB

Date: 12 October 2022

**CHURCH IN THE PEAK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	177,881	130,280	308,161	308,505
Charitable activities	4	3,848	-	3,848	1,803
Other trading activities	5	10,964	-	10,964	7,023
Investments		255	-	255	-
Other income	6	-	-	-	1,000
<b>Total income and endowments</b>		<b>192,949</b>	<b>130,280</b>	<b>323,228</b>	<b>318,331</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	189,879	116,534	306,413	299,075
<b>Total expenditure</b>		<b>189,879</b>	<b>116,534</b>	<b>306,413</b>	<b>299,075</b>
<b>Net income/(expenditure)</b>		<b>3,069</b>	<b>13,746</b>	<b>16,815</b>	<b>19,256</b>
<b>Transfers between funds</b>	16	(658)	658	-	-
<b>Net movement in funds</b>		<b>2,412</b>	<b>14,403</b>	<b>16,815</b>	<b>19,256</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		370,690	49,158	419,848	400,592
<b>Total funds carried forward</b>	16	<b>373,102</b>	<b>63,561</b>	<b>436,663</b>	<b>419,848</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-16 form part of these accounts.



**CHURCH IN THE PEAK**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>FIXED ASSETS</b>					
Tangible assets	10	324,158	-	324,158	357,573
		<u>324,158</u>	<u>-</u>	<u>324,158</u>	<u>357,573</u>
<b>CURRENT ASSETS</b>					
Stock	11	-	7,552	7,552	528
Debtors	12	11,754	-	11,754	3,475
Cash at bank and in hand	13	40,610	56,009	96,619	61,806
		52,364	63,561	115,925	65,809
<b>CREDITORS: Amounts falling due within one year</b>	14	(3,420)	-	(3,420)	(3,535)
<b>Net current assets / (liabilities)</b>		<u>48,944</u>	<u>63,561</u>	<u>112,505</u>	<u>62,274</u>
<b>Total assets less current liabilities</b>		373,102	63,561	436,663	419,847
<b>TOTAL NET ASSETS</b>		<u>373,102</u>	<u>63,561</u>	<u>436,663</u>	<u>419,847</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	16				
General funds		76,163	-	76,163	44,056
Designated funds		296,939	-	296,939	326,632
		<u>373,102</u>	<u>-</u>	<u>373,102</u>	<u>370,689</u>
Restricted Funds		-	63,561	63,561	49,158
		<u>373,102</u>	<u>63,561</u>	<u>436,663</u>	<u>419,847</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

*Chris Cookman*

Chris Cookman

Date: 12 October 2022

Charity number: 1156840

The notes on page 9-16 form part of these accounts.

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the hire of the church building.

Investment income represents income generated by the charity's assets and includes bank interest.

Other income includes gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**3 Donations**

	2021	2020
	£	£
Donations of cash and similar	194,629	241,916
Donations in kind (note 3a)	55,508	28,580
Other grants receivable	20,690	-
Income tax recoverable	37,335	38,008
	<u>308,161</u>	<u>308,505</u>

**a Donations in kind comprise:**

	2021	2020
	£	£
Goods donated for:		
Distribution to beneficiaries	55,508	28,580
	<u>55,508</u>	<u>28,580</u>

**4 Income from charitable activities**

	2021	2020
	£	£
Building Hire	3,848	1,803
	<u>3,848</u>	<u>1,803</u>

**5 Income from other trading activities**

	2021	2020
	£	£
Building Hire	10,964	7,023
	<u>10,964</u>	<u>7,023</u>

**6 Other income**

	2021	2020
	£	£
Gains on disposal of tangible fixed assets	-	1,000
	<u>-</u>	<u>1,000</u>

**7 Charitable expenditure**

**a Costs incurred directly on specific activities**

	2021	2020
	£	£
Employment costs	77,230	67,885
Property costs	62,791	55,885
Children & Youth	569	950
Communications	2,168	1,330
Mission	90	2,853
Outreach activities	4,944	1,806
Social Action	26,391	18,743
Sunday meetings	1,750	1,682
Motor and travel	1,951	2,431
Other costs	1,767	2,219
Donations in kind expensed	48,484	48,204
	<u>228,134</u>	<u>203,986</u>
Grants payable (note 8c)	28,842	54,949
	<u>256,976</u>	<u>258,935</u>

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	3,558	3,180
Other	595	443
	<u>4,153</u>	<u>3,623</u>
Office costs	1,526	1,361
Finance	1,894	656
Depreciation of tangible fixed assets	38,815	32,510
Insurance	3,050	1,990
	<u>49,437</u>	<u>40,140</u>
<b>Total expenditure</b>	<u><u>306,413</u></u>	<u><u>299,075</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,420 (2020: £3,318); the charity did not pay any other fees to Stewardship .

**c Grants payable**

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	9,244	7,200	16,444
Grants for the relief of poverty	10,345	-	10,345
Grants for education, including ministry training	-	2,053	2,053
	<u>19,589</u>	<u>9,253</u>	<u>28,842</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	8,471	8,100	16,571
Grants for the relief of poverty	17,520	-	17,520
Grants for education, including ministry training	-	20,858	20,858
	<u>25,991</u>	<u>28,958</u>	<u>54,949</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Catalyst Network of churches	6,644	4,771
Yalova Refugee Food Project	4,345	8,420
Fountain of Life, India	6,000	8,100
Home of hope (India)	-	1,000
Belgaum church India	1,700	3,700
Grants to institutions for less than £1,000 each	900	-
	<u>19,589</u>	<u>25,991</u>

**8 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2021 £	2020 £
Gross wages and salaries	75,070	65,639
Social security	-	242
Pension costs	2,160	2,004
	<u>77,230</u>	<u>67,885</u>

The average monthly number of employees during the year was 6.8 (2020: 5.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise solely of the trustees. No trustee received remuneration during the year.

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**9 Acting as agent**

On occasion the charity receives money on behalf of other charities or individuals in need, which it banks and then pays out. This income is received as agent for these other charities or individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for 3 individuals in need and, in that capacity:

a) received £4,300 (2020: £nil) and paid £4,300 (2020: £nil)

**10 Tangible fixed assets**

	Leasehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2021 £
<b>Cost</b>				
At 1 January 2021	423,641	21,501	14,313	459,455
Additions	-	5,400	-	5,400
At 31 December 2021	<u>423,641</u>	<u>26,901</u>	<u>14,313</u>	<u>464,855</u>
<b>Accumulated depreciation</b>				
At 1 January 2021	97,009	4,277	596	101,882
Charge for the year	29,694	5,543	3,578	38,815
At 31 December 2021	<u>126,702</u>	<u>9,820</u>	<u>4,175</u>	<u>140,697</u>
<b>Net book value</b>				
At 31 December 2021	<u>296,939</u>	<u>17,081</u>	<u>10,138</u>	<u>324,158</u>
At 31 December 2020	<u>326,632</u>	<u>17,224</u>	<u>13,717</u>	<u>357,573</u>

**11 Stock**

	2021 £	2020 £
<b>Donated goods</b>		
For distribution to beneficiaries	7,552	528
	<u>7,552</u>	<u>528</u>

**12 Debtors**

	2021 £	2020 £
Trade debtors	2,452	98
Tax recoverable	8,752	2,827
Other debtors	550	550
	<u>11,754</u>	<u>3,475</u>

**13 Cash at Bank and in Hand**

	2021 £	2020 £
Cash at bank with immediate access	96,619	61,806
	<u>96,619</u>	<u>61,806</u>

**14 Creditors: liabilities falling due within one year**

	2021 £	2020 £
Accruals	3,420	3,535
	<u>3,420</u>	<u>3,535</u>

**15 Pension commitments**

During the year employer's pension contributions totalling £2,160 (2020: £2,004) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**16 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Lime Tree Building Project	326,632	-	(29,694)	-	296,939
	326,632	-	(29,694)	-	296,939
<i>General Unrestricted Funds</i>	44,058	192,949	(160,186)	(658)	76,163
Total Unrestricted Funds	370,690	192,949	(189,879)	(658)	373,102
<i>Restricted Funds</i>					
Debt management	9,191	7,488	(9,092)	-	7,587
Yalova Project	(658)	4,345	(4,345)	658	-
Jigsaw project	36,923	59,842	(52,480)	-	44,286
Jigsaw project - clothes	180	80	(80)	-	180
Prides Bethel	2,474	1,963	(2,053)	-	2,383
Catalyst	520	1,054	-	-	1,574
Foodbank donated goods	528	55,508	(48,484)	-	7,552
	49,158	130,280	(116,534)	658	63,561
Aggregate of funds	419,848	323,228	(306,413)	-	436,663

The transfers referred to above were made for the following reasons:

- a) From the general fund to Yalova Project to reflect additional expenditure in 2020 not covered by restricted donations

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2021 £
	General funds £	Designated funds £		
Tangible fixed assets	27,219	296,939	-	324,158
Stock	-	-	7,552	7,552
Debtors	11,754	-	-	11,754
Cash at bank and in hand	40,610	-	56,009	96,619
Creditors falling due within one year	(3,420)	-	-	(3,420)
	76,163	296,939	63,561	436,663

**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Lime Tree Building Project	356,326	-	(29,694)	-	326,632
	<u>356,326</u>	<u>-</u>	<u>(29,694)</u>	<u>-</u>	<u>326,632</u>
<i>General Unrestricted Funds</i>	1,837	153,291	(124,883)	13,813	44,058
	<u>1,837</u>	<u>153,291</u>	<u>(124,883)</u>	<u>13,813</u>	<u>44,058</u>
<i>Total Unrestricted Funds</i>	<u>358,163</u>	<u>153,291</u>	<u>(154,577)</u>	<u>13,813</u>	<u>370,690</u>
<i>Restricted Funds</i>					
Lime Tree Building Project	50	-	(50)	-	-
Debt management	6,358	4,500	(1,667)	-	9,191
Yalova Project	-	7,763	(8,420)	-	(658)
Other staffing grants	-	1,742	(1,742)	-	0
Jigsaw project	2,276	83,575	(40,168)	(8,761)	36,923
Jigsaw project - clothes	150	30	-	-	180
Prides Bethel	2,383	20,948	(20,858)	-	2,474
2019 Gift Day	10,356	-	(10,356)	-	-
2020 Gift Day	-	17,029	(12,477)	(4,552)	-
Mission - Crowley	500	-	-	(500)	-
Mission - India	204	-	(204)	-	(0)
Catalyst	-	520	-	-	520
Other	-	353	(353)	-	-
Foodbank donated goods	20,152	28,580	(48,204)	-	528
	<u>42,429</u>	<u>165,040</u>	<u>(144,498)</u>	<u>(13,813)</u>	<u>49,158</u>
<i>Aggregate of funds</i>	<u>400,592</u>	<u>318,331</u>	<u>(299,075)</u>	<u>-</u>	<u>419,848</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2020 £
	General funds £	Designated funds £		
Tangible fixed assets	30,940	326,632	-	357,573
Stock	-	-	528	528
Debtors	3,475	-	-	3,475
Cash at bank and in hand	13,176	-	48,630	61,806
Creditors falling due within one year	(3,535)	-	-	(3,535)
	<u>44,056</u>	<u>326,632</u>	<u>49,158</u>	<u>419,847</u>



**CHURCH IN THE PEAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

*Designated Funds*

The Lime Tree Building Project fund represents the net book value of the leasehold improvements.

*Restricted Funds*

The debt management fund was created as a social enterprise fund to help people better manage personal finance.

The Yalova project fund was created to support a refugee project run out of a church in Turkey.

The staffing fund was created to enable donations to be provided for the specific purpose of paying for members of staff.

The Jigsaw project is a social enterprise project created to help the local community. Two separate funds have been created, one for the distribution of food and the other for the distribution of clothes. A further fund is used to show donated and distributed goods associated with the project.

The Prides educational fund was created to enable specific donations to be provided to support the Pride family as they continue their spiritual training in the United States.

The 2019 Gift Day was a fund intended to support mission both within the church and also outside the church or overseas.

The 2020 Gift Day was to raise money to contribute to the replacement of the church van, mainly used for Jigsaw; upgrade the partition walls in The Lime Tree, and upgrade the PA/AV system.

The various mission funds comprise of specific donations to particular mission partners around the world. The transfer from the Crowley fund in 2020 was to cover payments made to them from general funds in previous years.

The Catalyst fund is our contribution to their Covid-19 Crisis Response Fund

**17 Operating lease commitments**

The charity has a lease on a property which runs until March 2032 at a cost of £25,000 per annum rising to £26,250 from March 2022.

During the year the charity was charged £25,000 (2020: £25,000) for its operating lease.

**18 Transactions with related parties**

During the year the charity:

- a) received donations totalling £62,932 (2020: £43,863) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £nil (2020: £2,753) for one trustee to visit the church in Belgaum, India whilst carrying out duties associated with being a trustee.

Except as disclosed above, and where trustees have acted as agent for the charity, there has been no other transactions with related parties during the year.

**CHURCH IN THE PEAK**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	177,881	-	130,280	308,161	143,465	-	165,040	308,505
Charitable activities	4	3,848	-	-	3,848	1,803	-	-	1,803
Other trading activities	5	10,964	-	-	10,964	7,023	-	-	7,023
Investments		255	-	-	255	-	-	-	-
Other income	6	-	-	-	-	1,000	-	-	1,000
<b>Total income and endowments</b>		<b>192,949</b>	<b>-</b>	<b>130,280</b>	<b>323,228</b>	<b>153,291</b>	<b>-</b>	<b>165,040</b>	<b>318,331</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	7	160,186	29,694	116,534	306,413	124,883	29,694	144,498	299,075
<b>Total Expenditure</b>		<b>160,186</b>	<b>29,694</b>	<b>116,534</b>	<b>306,413</b>	<b>124,883</b>	<b>29,694</b>	<b>144,498</b>	<b>299,075</b>
<b>Net income/(expenditure)</b>		<b>32,763</b>	<b>(29,694)</b>	<b>13,746</b>	<b>16,815</b>	<b>28,408</b>	<b>(29,694)</b>	<b>20,542</b>	<b>19,256</b>
<b>Transfers between funds</b>	16	<b>(658)</b>	<b>-</b>	<b>658</b>	<b>-</b>	<b>13,813</b>	<b>-</b>	<b>(13,813)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>32,106</b>	<b>(29,694)</b>	<b>14,403</b>	<b>16,815</b>	<b>42,221</b>	<b>(29,694)</b>	<b>6,729</b>	<b>19,256</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		44,058	326,632	49,158	419,848	1,837	356,326	42,429	400,592
<b>Total funds carried forward</b>	16	<b>76,163</b>	<b>296,939</b>	<b>63,561</b>	<b>436,663</b>	<b>44,058</b>	<b>326,632</b>	<b>49,158</b>	<b>419,848</b>