

Church in the Peak

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHURCH IN THE PEAK
FOR THE YEAR ENDED 31 DECEMBER 2020
CHARITY INFORMATION

Trustees	Chris Cookman Karen Errett Neal Garratt Phil Hardy Paul Hay Peter Williams Ruth Longfellow
Governing Document	CIO Foundation registered 29 April 2014
Charity Registration No.	1156840
Registered Office	The Lime Tree Lime Tree Business Park Lime Tree Rd Matlock, DE4 3EJ
Independent Examiner	Lisa Darby ACA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	Lloyds Bank 2-6 Market Street Wigan WN1 1JN

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CHURCH IN THE PEAK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year to 31 December 2020.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action through its Sunday gatherings, mid week activities, community focussed work such as Jigsaw and Totzone, and equipping the church family to live out the Christian faith. Through these activities the trust seeks to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused whether locally or in another country. The trust also aims to promote and fulfil other such charitable purposes beneficial to the community.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The trustees during the year were Peter Williams (Chairman, Trustee & Elder), Chris Cookman (Secretary & Treasurer), Karen Errett (Trustee), Neal Garratt (Trustee & Elder), Phil Hardy (Trustee & Elder), Paul Hay (Trustee) and Ruth Longfellow (Trustee).

Formal trustees' meetings were held on 26th January (in person), 31st May (via Zoom), 11th October (via Zoom) and 6th December 2020 (via Zoom).

Dave Watmore attended the meetings in his capacity as Elder.

Review of Activities

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church in the Peak; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Peak District come into this experience of knowing Jesus as their Lord, Saviour and friend

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

Resourcing: Neal Garratt (elder/trustee), Phillip Hardy (elder/trustee), Peter Williams (elder/trustee) and Dave Watmore (elder) lead the church as a team. Sarah Charker continues working part-time as the Building Facilitator (responsible for arranging and managing bookings of The Lime Tree etc.). Emily Currell continued her part-time role as a Youth Worker and was on maternity leave for much of 2020. Partly as a result of her maternity leave, Emily stopped working part-time as a Youth Worker for Holy Trinity Matlock Bath during 2020. During Emily's maternity leave, Beth Crowley was employed in a temporary, part-time capacity as office/admin support. In March 2020, Bronic Hoon resigned from his role as Building Manager/Caretaker. Bronic was replaced by Anthony Harris. Paul Blecker continues working for the church part-time, covering various aspects of the day-to-day Finance and IT work. Jackie Hughes continues to work part-time as a debt-advisor under our continued association to Community Money Advice (CMA).

Premises: Sunday meetings were held at The Lime Tree, Matlock, which was refurbished between November 2017 and May 2018. The building provides Sunday capacity for up to 200 people and car parking, as well as facilitating all of the mid-week activities currently operating. Many of the rooms in the building are hired on a regular basis by local groups. A lease on Unit 13 next the Lime Tree continues to house all the social action work of the church, such as the Jigsaw Foodbank. In mid-2020, the temporary lease on another unit on the estate, Unit 10, was surrendered at the request of the landlord due to him finding a full-time occupant for the property. Community needs continued to be met via the provision of services. In particular, this includes the continued operation and expansion of the Jigsaw Project (for more details, see the "Activities" section below).

Attendance: Prior to Coronavirus, over 90 adults regularly attended Sunday services, and preparations were being made for increase next year. Midweek community groups met in the strategic towns of Bakewell, Baslow, Belper, Matlock, Rowsley and Wirksworth.

Activities: Church in the Peak is a welcoming outward-looking all-age church particularly attractive to families, and special activities take place each week for babies and toddlers (Totzone on a Tuesday, and Treasure Tots on a Sunday), primary school aged children (KidZone) and two youth groups (Xplor and Emerge) many of whom camped together at "NewDay", a major national youth event, at the Norfolk Showground (cancelled in 2020 and 2021 due to Coronavirus). A youth worker, Emily Currell, was employed during the year for two days a week to serve the youth in the church, and develop wider links into the community, and local churches. Church in the Peak has a child protection policy and relevant workers are trained in child protection and have a satisfactory disclosure from the Disclosure & Barring Service.

During the year, the church continued to run and expand the Jigsaw Project. Jigsaw is a project which provides support, befriending and signposting advice to the poor, afflicted and those in need in Matlock and Derbyshire Dales. The Jigsaw Project operates a weekly café, a food bank, emergency crisis food parcels and a clothes bank. Jackie Hughes is employed to oversee our Jigsaw Project and head up our involvement with Community Money Advice (debt management advice).

During the year, the church actively supported a local church in Yalova (Turkey) with this refugee project, and closer to home, the work of Matlock Area Schools Trust (MAST), a non-denominational team of school teams who take assemblies and other activities in schools.

Coronavirus Response: Throughout the Coronavirus lockdowns and restrictions of 2020, the church did not furlough any staff. Sunday meetings were livestreamed via the public church Facebook Group. During times when meetings of larger groups were permitted, socially distanced meetings were held at The Lime Tree in Matlock and also at the Peak Ales Visitor Centre near Bakewell. At The Lime Tree, a second room was available for limited numbers of people who were shielding. When 'in-person' meetings took place, all Coronavirus guidelines were adhered to, including limited numbers, pre-booking, collecting of contact details, and sitting at named spaces at physically-distanced tables while wearing masks.

Bookings for use of The Lime Tree stopped completely during the lockdowns and didn't start up again until mid-2021.

During the Coronavirus restrictions, referrals for the Jigsaw Project services, especially the Foodbank, almost doubled. Meeting this need would not have been possible without the numerous generous donations we received for the Jigsaw project. These donations have come from individuals (both church and non-church members) and from organisations as grants. In 2020, we received over £83,500 in donations/grants for Jigsaw as well in addition to food contributions. We have been blessed by the generosity of people in these difficult times. Larger donations/grants have come from the NFU, Platform Housing, Derbyshire Dales District Council, the Chatsworth Charitable Trust, local Rotary Clubs and others.

We prayerfully ensured that we used the money entrusted to us wisely and in accordance with the donor's wishes. Almost everyone said that their donations could be used for the foodbank "as we see fit", rather than specifying what their donations were used for. As well as the direct costs of the food, we have used the financial donations to pay for new fridges and freezers, extra racking, the increased fuel costs for the deliveries, the costs of Unit 13, and a contribution towards the rent and utilities for The Lime Tree (as Jigsaw is currently using three rooms full time). We have also been able to replace the van that was used for Jigsaw food deliveries. The van was partly funded by grants/donations and partly through church funds

As lockdown restrictions eased in late-Spring 2021, the church resumed socially-distanced meetings in person on Sunday mornings while continuing the live streams on Facebook. These meetings were at The Lime Tree in Matlock and Haarlem Mill in Wirksworth.

Financial Review

Total income for the year was £318,331 (2019 £286,960). Expenditure was £299,075 (2019 £286,328) resulting in a surplus for the year of £19,256

At the end of the year total reserves were £419,847 (2019 £400,591) of which £49,158 (2019 £42,429) was restricted. General funds were £44,058 (2019 £1,837). The trustees are taking actions intended to see the general funds increase during 2021.

Reserves policy

The church's policy on reserves is to keep 3 months worth of normal running cost on hand which equates to around £45,000.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf by:

Chris Cookman

Date: 10 October 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCH IN THE PEAK**

I report to the trustees on my examination of the accounts of Church in the Peak (the charity) for the year ended 31 December 2020 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of those listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA
Institute of Chartered Accountants in England and Wales

For and on behalf of:
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 11 October 2021

CHURCH IN THE PEAK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	143,465	136,460	279,925	227,105
Donated goods	3	-	28,580	28,580	41,318
				-	
Trading activities		7,023	-	7,023	5,044
Charitable activities		1,803	-	1,803	12,748
Other income and endowments	4	1,000	-	1,000	746
Total income and endowments		153,291	165,040	318,331	286,961
EXPENDITURE ON					
Charitable activities	5	154,577	144,498	299,075	286,328
Total expenditure		154,577	144,498	299,075	286,328
Net income/(expenditure)		(1,286)	20,542	19,256	633
Transfers between funds	12	13,813	(13,813)	-	-
Net movement in funds		12,527	6,729	19,256	633
Reconciliation of funds:					
Total funds brought forward		358,162	42,429	400,591	399,957
Total funds carried forward		370,689	49,158	419,847	400,591

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 9-15 form part of these accounts.

CHURCH IN THE PEAK
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
FIXED ASSETS					
Tangible assets	7	357,573	-	357,573	357,697
CURRENT ASSETS					
Stock	8	-	528	528	20,152
Debtors	9	3,475	-	3,475	4,765
Cash at bank	10	13,176	48,630	61,806	20,777
		16,651	49,158	65,809	45,694
CREDITORS: Amounts falling due within one year	11	3,535	-	3,535	2,800
Net Current Assets		13,116	49,158	62,274	42,894
TOTAL NET ASSETS		370,689	49,158	419,847	400,591
FUND BALANCES					
Unrestricted funds	12				
General Funds		44,058	-	44,058	1,837
Designated funds		326,631	-	326,631	356,325
Restricted Funds	12	-	49,158	49,158	42,429
		370,689	49,158	419,847	400,591

Approved by the Trustees and signed on their behalf by:

Chris Cookman

Date: 10 October 2021

The notes on page 9-15 form part of these accounts.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The charity is a charitable incorporated organisation registered in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that it's impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the hire of the church and other ministry activities.

Other income includes gains arising from the disposal of tangible fixed assets.

Investment income represents income generated by the charity's assets and includes bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks:

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
General donations	119,523	122,394	241,916	190,344
Grants	-	-	-	-
Tax recoverable	23,942	14,066	38,008	36,762
	<u>143,465</u>	<u>136,460</u>	<u>279,924</u>	<u>227,106</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<i>Donated goods</i>				
Foodbank	-	28,580	28,580	41,318
	<u>-</u>	<u>28,580</u>	<u>28,580</u>	<u>41,318</u>

4 Other income and endowments

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Gains on disposal of tangible fixed assets	1,000	-	1,000	-
Other income	-	-	-	746
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>746</u>

5 Charitable activity

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a Direct Charitable Costs				
Employment costs	66,143	1,742	67,885	70,275
Property costs	52,235	12,527	64,763	87,046
Children & Youth	950	-	950	4,415
Communications	3,550	-	3,550	2,123
Mission	2,853	-	2,853	659
Outreach activities	1,806	-	1,806	6,953
Social Action	-	39,558	39,558	4,533
Sunday meetings	1,682	-	1,682	1,765
Training & Development	30	-	30	2,008
Motor and travel	751	2,276	3,027	1,878
Other costs	1,836	353	2,189	1,675
Grants payable	15,111	39,837	54,949	66,762
Donated goods	-	48,204	48,204	27,673
	<u>146,947</u>	<u>144,498</u>	<u>291,445</u>	<u>277,764</u>
b Support & Administration				
Governance costs	3,623	-	3,623	2,580
Office costs	1,361	-	1,361	4,090
Finance and insurance	2,645	-	2,645	1,895
	<u>7,629</u>	<u>-</u>	<u>7,629</u>	<u>8,564</u>
Combined charitable activity cost	<u>154,577</u>	<u>144,498</u>	<u>299,075</u>	<u>286,328</u>

Fees payable to Stewardship, other than for the annual accounts and independent examination of £3,180 totalled £nil (2019: £nil).

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

c Grants	Institutions £	Individuals £	2020 £
Missionary support	8,471	8,100	16,571
Relief of poverty	17,520	-	17,520
Educational grants	-	20,858	20,858
	<u>25,991</u>	<u>28,958</u>	<u>54,949</u>

	Institutions £	Individuals £	2019 £
The comparatives for the previous year are as follows:			
Missionary support	9,144	40,104	49,248
Relief of poverty	14,500	2,413	16,913
Educational grants	-	-	-
	<u>23,644</u>	<u>42,517</u>	<u>66,161</u>

The charity's principal grants to institutions comprised:	2020 £	2019 £
Catalyst Network of churches	4,771	4,644
Yalova Refugee Food Project	8,420	6,000
Fountain of Life, India	8,100	6,000
Home of hope (India)	1,000	2,500
Belgaum church India	3,700	4,500
Total institutional grants	<u>25,991</u>	<u>23,644</u>

d Donated goods	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Foodbank	-	48,204	48,204	27,673
	<u>-</u>	<u>48,204</u>	<u>48,204</u>	<u>27,673</u>

6 Staff & Trustees	2020 £	2019 £
Gross wages, salaries & benefits in kind	65,639	70,156
Employer's National Insurance costs	242	1,091
Pension costs	2,004	2,248
Total staff costs	<u>67,885</u>	<u>73,495</u>

The average number of staff employed during the year was 5.5 (2019:5.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise solely of the trustees. No trustee received remuneration during the year.

7 Tangible Fixed Assets	Leasehold property £	Equipment & Fittings £	Motor vehicles £	Total 2020 £
Cost				
At 1 January 2020	423,641	3,428	1,800	428,869
Additions	-	18,073	14,313	32,386
Disposals	-	-	(1,800)	(1,800)
At 31 December 2020	<u>423,641</u>	<u>21,501</u>	<u>14,313</u>	<u>459,455</u>
Accumulated Depreciation				
At 1 January 2020	67,315	2,057	1,800	71,172
Charge for the year	29,694	2,220	596	32,510
Eliminated on disposal	-	-	(1,800)	(1,800)
At 31 December 2020	<u>97,009</u>	<u>4,277</u>	<u>596</u>	<u>101,882</u>
Net book value				
At 31 December 2020	<u>326,632</u>	<u>17,224</u>	<u>13,717</u>	<u>357,573</u>
At 1 January 2020	<u>356,326</u>	<u>1,371</u>	<u>-</u>	<u>357,697</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Stock	2020	2019
Donated goods	£	£
For distribution	528	20,152
	<u>528</u>	<u>20,152</u>
9 Debtors and Prepayments		
Trade debtors	98	2,076
Tax recoverable	2,827	2,689
Other Debtors	550	-
	<u>3,475</u>	<u>4,765</u>
10 Cash at Bank and in Hand		
Bank operating accounts	61,806	20,777
Bank deposits	-	-
	<u>61,806</u>	<u>20,777</u>
11 Creditors: liabilities falling due within one year		
Accruals	3,535	2,800
	<u>3,535</u>	<u>2,800</u>

12 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Lime Tree Building Project	50	-	(50)	-	-
Debt management	6,358	4,500	(1,667)	-	9,191
Yalova Project	-	7,763	(8,420)	-	658
Other staffing grants	-	1,742	(1,742)	-	-
Jigsaw project - foodbank	2,276	83,575	(40,168)	(8,761)	36,923
Jigsaw project - clothes	150	30	-	-	180
Prides Bethel	2,383	20,948	(20,858)	-	2,474
2019 Gift Day	10,356	-	(10,356)	-	-
2020 Gift Day	-	17,029	(12,477)	(4,552)	-
Mission - Crowley	500	-	-	(500)	-
Mission - India	204	-	(204)	-	-
Catalyst	-	520	-	-	520
Other	-	353	(353)	-	-
Foodbank donated goods	20,152	28,580	(48,204)	-	528
	<u>42,429</u>	<u>165,040</u>	<u>(144,498)</u>	<u>(13,813)</u>	<u>49,158</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2019 comparative restricted funds figures

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Lime Tree Building Project	-	600	(550)	-	50
Debt management	2,240	5,568	(1,450)	-	6,358
Yalova Project	322	4,740	(6,000)	938	-
Christmas Offering	177	-	-	(177)	-
Other staffing grants	-	7,568	(7,567)	-	-
Jigsaw project - food	-	5,060	(2,961)	177	2,276
Jigsaw project - clothes	-	195	(45)	-	150
Prides Bethel	2	28,967	(26,586)	-	2,383
Foodbank donated goods	6,507	41,318	(27,673)	-	20,152
Mission - Crowley	500	500	(500)	-	500
Mission - Earlem	-	91	(91)	-	-
Mission - India	204	10	(10)	-	204
Hurst Farm fun day	-	20	(20)	-	-
Youth Expenses	-	24	(24)	-	-
Fellowship/relief of poverty	-	2,413	(2,413)	-	-
2019 Gift Day	-	10,356	-	-	10,356
	9,952	107,430	(75,890)	938	42,429

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total 2020
	£	£	£	£
Restricted funds	-	48,630	528	49,158
Unrestricted funds				
Designated funds	326,632	-	-	326,632
General funds	30,940	13,176	(60)	44,057
	357,573	61,806	468	419,847

2019 comparative analysis of assets and liabilities

	Fixed assets	Bank & cash balances	Other net assets	Total 2019
	£	£	£	£
Restricted funds	-	22,277	20,152	42,429
Unrestricted funds				
Designated funds	356,325	-	-	356,325
General funds	1,372	(1,500)	1,965	1,837
	357,696	20,777	22,117	400,591

The debt management fund was created as a social enterprise fund to help people better manage personal finance. It The Yalova project fund was created to support a refugee project run out of a church in Turkey.

The staffing fund was created to enable donations to be provided for the specific purpose of paying for members of staff.

The Jigsaw project is a social enterprise project created to help the local community. Two separate funds have been created, one for the distribution of food and the other for the distribution of clothes. A further fund is used to show donated and distributed goods associated with the project.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

The Prides educational fund was created to enable specific donations to be provided to support the Pride family as they continue their spiritual training in the United States.

The 2019 Gift Day is a fund intended to support mission both within the church and also outside the church or overseas. At the year end, no expenditure has been apportioned against this fund.

The 2020 Gift Day was to raise money to contribute to the replacement of the church van, mainly used for Jigsaw; upgrade the partition walls in The Lime Tree ; and upgrade the PA/AV system.

The various mission funds comprise of specific donations to particular mission partners around the world. The transfer from the Crowley fund is to cover payments made to them from general funds in previous years.

The Catalyst fund is our contribution to their Covid-19 Crisis Response Fund

The transfers from the 2020 Gift Day fund and the Jigsaw fund were made to the unrestricted reserves. This represents the purchase of a van which is mainly used for the Jigsaw project.

13 Lease Commitments

The charity has a lease on a property which runs until March 2032 at a cost of £25,000 per annum rising to £26,250 from March 2022.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £43,863 (2019 £50,254) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) made a salary payment to Alistair Errett, son of a Trustee of £nil (2019: £8,528).
- c) paid expenses totalling £2,753 (2019: £nil) for one trustee to visit the church in Belgaum, India whilst carrying out duties associated with being a trustee.

Except as disclosed above, and where trustees have acted as agent for the charity, there has been no other transactions with related parties during the year.

CHURCH IN THE PEAK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds			Total	Unrestricted Funds			Total
		General	Designated	Restricted	Funds	General	Designated	Restricted	Funds
		2020	2020	2020	2020	2019	2019	2019	2019
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	143,465	-	136,460	279,925	160,995	-	66,110	227,105
Donated goods	3	-	-	28,580	28,580	-	-	41,318	41,318
				-	-				-
Trading activities		7,023	-		7,023	5,044.46	-		5,044
Charitable activities		1,803	-	-	1,803	12,748	-	-	12,748
Other income and endowments		1,000	-	-	1,000	746	-	-	746
Total income and endowments		153,291	-	165,040	318,331	179,533	-	107,428	286,961
EXPENDITURE ON									
Charitable activities	5	124,883	29,694	144,498	299,075	180,744	29,694	75,890	286,328
Total expenditure		124,883	29,694	144,498	299,075	180,744	29,694	75,890	286,328
Net income/(expenditure)		28,408	(29,694)	20,542	19,257	(1,211)	(29,694)	31,538	633
Transfers between funds		13,813	-	(13,813)	-	(5,215)	4,277	938	-
Net movement in funds		42,221	(29,694)	6,729	19,257	(6,426)	(25,417)	32,477	633
Reconciliation of funds:									
Total funds brought forward	12	1,837	356,325	42,429	400,591	8,263	381,742	9,952	399,957
Total funds carried forward		44,058	326,631	49,158	419,847	1,837	356,325	42,429	400,591

Movements on reserves and all recognised gains and losses are shown above.