

CHURCH IN THE PEAK

England & Wales · Charity number 1156840

Details

Other names CITP

Status Registered

Legal form CIO

Registered 2014-04-29

Register [View on the Charity Commission register](#)

Contact

Address The Lime Tree
Lime Tree Business Park
Lime Tree Road
Matlock
Derbyshire
DE4 3EJ

Phone 01629584783

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Website churchinthepeak.org

Activities

Objects: (1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE PEAK DISTRICT AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(2) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(3) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THETRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Sunday gatherings for all, and special activities for babies children and young people. Jigsaw project provides support to the poor and operates a weekly cafe, and a food bank offering food parcels and a clothes bank. The church actively supports local churches and projects in Yalova (Turkey) and India. All funds raised via room hire at The Lime Tree support our activities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£386,236	£445,242	-	-
2023-12-31	£364,815	£429,457	-	-
2022-12-31	£319,919	£351,465	-	-
2021-12-31	£323,228	£306,413	-	-
2020-12-31	£318,331	£299,075	-	-

Trustees

Name	Role	Appointed
CHRIS COOKMAN		2013-09-10
DOCTOR PETER DAVID WILLIAMS		2013-09-10
Ian Harold Cowin		2022-10-09
Karen Errett		2015-02-01
NEAL GARRATT		2013-09-10
PHIL HARDY		2013-09-10
Steve Young		2024-07-15

CHURCH IN THE PEAK

England & Wales - Charity number 1156840

Accounts

Church in the Peak

Report and Accounts

Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHURCH IN THE PEAK
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Chris Cookman Ian Cowin Karen Errett Neal Garratt Phil Hardy Paul Hay Peter Williams Stephen Young (appointed 15 July 2024)
Governing Document	CIO Foundation registered 29 April 2014
Charity Registration Number	1156840
Registered Office	The Lime Tree Lime Tree Business Park Lime Tree Rd Matlock, DE4 3EJ
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank 2-6 Market Street Wigan WN1 1JN

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action through its Sunday gatherings, mid week activities, community focussed work such as Jigsaw and TotZone, and equipping the church family to live out the Christian faith. Through these activities the trust seeks to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused whether locally or in another country. The trust also aims to promote and fulfil other such charitable purposes beneficial to the community.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the CIO.

The trustees during the year were Peter Williams (Chairman, Trustee & Elder), Chris Cookman (Trustee & Treasurer), Ian Cowin (Trustee), Karen Errett (Trustee), Neal Garratt (Trustee & Elder), Phil Hardy (Trustee & Elder), Paul Hay (Trustee) and Steve Young (Trustee, appointed 15th July 2024).

Formal trustees' meetings were held on 28th January (online), 15th July (online) and 1st December 2024 (online).

Dave Watmore attended the meetings in his capacity as Elder. Charlotte Allen attended the meetings as Secretary.

Bankers: Lloyds Bank and Mansfield Building Society. Insurers: Ansvar.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church in the Peak; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Peak District come into this experience of knowing Jesus as their Lord, Saviour and friend.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission. During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

Resourcing: Neal Garratt (elder/trustee), Phillip Hardy (elder/trustee), Peter Williams (elder/trustee) and Dave Watmore (elder) lead the church as a team. Steve Bagnall continued working full-time but his role was enhanced to include the day-to-day oversight of all aspects of the Jigsaw Project as the being involved in day-to-day operations at The Lime Tree. Nicola Lewis started working full time for the church in January 2024 in the role of as the Building Facilitator/Operations Manager (responsible for arranging and managing bookings of The Lime Tree etc.). Zed Parfitt resigned from his role as Caretaker in September 2024. The caretaker duties are currently being shared between the other staff. Paul Blecker continued working for the church part-time, covering various aspects of the day-to-day Finance and IT work. Very sadly, Paul died in early January 2025. He is greatly missed by all. Kirsty Bateman continues to work part-time as the Debt Centre Manager. Melanie Weston continues working as the part-time CMA Admin Worker. Sarah Earlam continued working as a part-time Social Action Support Worker until her resignation in November 2024. Shirley Haymes continues working as a part-time cleaner. Charlotte Strange continues providing part-time administrative support to the Elders. Sally Hardy finished her short-term, part-time contract in August 2024 (please refer to note 18(c) to the financial statements).

Premises: Sunday meetings were held at The Lime Tree, Matlock, which was refurbished between November 2017 and May 2018. The building provides Sunday capacity for up to 200 people and car parking, as well as facilitating all of the mid-week activities currently operating. Many of the rooms in the building are hired on a regular basis by local groups. In May 2022, we took on a lease on Unit 10 of the Lime Tree Business Park, so that this could become the home of the CMA Debt Advice service. We are now renting four units on the Lime Tree Business Park – the main Lime Tree building and Units 10, 11 and 13. The three smaller units primarily house our various Jigsaw services. Community needs continued to be met via the provision of services. In particular, this includes the continued operation and expansion of the Jigsaw Project (for more details, see the “Activities” section below).

Attendance: During 2024 the church met in person on Sunday mornings as well as for its regular mid-week activities. Midweek community groups met in the strategic towns of Bakewell, Belper, Darley Dale, Matlock and Rowsley.

Activities: Church in the Peak is a welcoming outward-looking all-age church particularly attractive to families, and special activities take place each week for babies and toddlers (TotZone on a Tuesday, and Treasure Tots on a Sunday), primary school aged children (KidZone) and two youth groups (Xplor and Emerge). A weekly Youth Club Drop-In for secondary school aged children runs on Tuesday afternoons. Church in the Peak has a child protection policy and relevant workers are trained in child protection and have a satisfactory disclosure from the Disclosure & Barring Service.

During the year, the church continued to run the Jigsaw Project. Jigsaw is a project which provides support, befriending and signposting advice to the poor, afflicted and those in need in Matlock and Derbyshire Dales. The Jigsaw Project operates a food bank, emergency crisis food parcels, clothes bank and debt advice.

During the Coronavirus restrictions, referrals for the Jigsaw Project services, especially the Foodbank, almost doubled. Meeting this need would not have been possible without the numerous generous donations we received for the Jigsaw project. These donations have come from individuals (both church and non-church members) and from organisations as grants. During 2024, as the cost of living crisis deepened, those donations continued and we received over £73,300 in donations/grants for Jigsaw as well in addition to food contributions. We have been blessed by the generosity of people in these difficult times. Larger donations/grants have

come from The Duke of Devonshire, Derbyshire Community Foundation, Platform Housing and others.

We prayerfully ensured that we used the money entrusted to us wisely and in accordance with the donor's wishes. Almost everyone said that their donations could be used for the foodbank "as we see fit", rather than specifying what their donations were used for. As well as the direct costs of the food, we have used the financial donations to pay for Christmas toys and laptops for new staff.

In addition to the Jigsaw Project, during the year, the church has continued to actively support a local church in Yalova (Turkey) with its refugee project, and closer to home, the work of Matlock Area Schools Trust (MAST), a non-denominational team of school teams who take assemblies and other activities in schools.

In 2024, room bookings remained at pre-lockdown levels.

Buxton Church in the Peak

During 2024, the leaders of Buxton Church in the Peak (charity number 1124548) approached Matlock Church in the Peak to discuss formally (re-*)joining the two congregations and charities together to make one multi-site church family covering the Peak District. After discussions, the trustees of both charities agreed that merging the two charities would serve both charities best. Following initial discussions with the Charity Commission, the trustees of Matlock were appointed trustees of Buxton and vice-versa. The trustees' intention is to merge the two charities as soon as practicable, ideally at the end of the 2025 financial year.

*Buxton CitP grew out of Matlock Church in the Peak in 1997.

Financial Review

Total income for the year was £386,236 (2023: £364,815). Expenditure was £445,242 (2023 £429,457) resulting in a deficit for the year of £59,006 (2023: deficit £64,642).

At the end of the year total reserves were £281,470 (2023 £340,475) of which £18,957 (2023 £30,005) was restricted. General funds were £48,937 (2023 £68,825), of which £48,231 is unrestricted cash.

In July, with a view to releasing more money into the work of the church, the trustees reduced the church's reserves to £45,000. This is slightly less than the 3 months worth of normal running costs which we had in 2023 and returns the reserves figure to its 2022 and before value.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Trustees' Responsibilities under charity law

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on Oct 14, 2025 and signed on their behalf by:

C J Cookman

C J Cookman (Oct 14, 2025 21:34:04 GMT+1)

.....
Chris Cookman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CHURCH IN THE PEAK

('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 7 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I draw attention to Note 18(c) to the accounts where it is noted that the spouse of a trustee was employed when this was not permitted by the governing document. I have reported this to the Charity Commission and the charity have applied for retrospective permission.

Other than the matter referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Crispin

[Sarah Crispin \(Oct 20, 2025 12:23:18 GMT+1\)](#)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 20, 2025

CHURCH IN THE PEAK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	173,915	164,772	338,687	319,520
Charitable activities	4	16,275	20	16,295	7,732
Other trading activities	5	30,000	-	30,000	35,985
Investments	6	1,254	-	1,254	1,578
Total income and endowments		<u>221,444</u>	<u>164,792</u>	<u>386,236</u>	<u>364,815</u>
EXPENDITURE ON:					
Charitable activities	7	262,183	183,059	445,242	429,457
Total expenditure		<u>262,183</u>	<u>183,059</u>	<u>445,242</u>	<u>429,457</u>
Net income/(expenditure)		(40,739)	(18,267)	(59,006)	(64,642)
Transfers between funds	16	(7,218)	7,218	-	-
Net movement in funds		<u>(47,957)</u>	<u>(11,048)</u>	<u>(59,006)</u>	<u>(64,642)</u>
Reconciliation of funds:					
Total funds brought forward		310,470	30,005	340,475	405,117
Total funds carried forward	16	<u>262,513</u>	<u>18,957</u>	<u>281,470</u>	<u>340,475</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9 to 18 form part of these accounts.

CHURCH IN THE PEAK
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	10	215,309	-	215,309	250,865
		<u>215,309</u>	<u>-</u>	<u>215,309</u>	<u>250,865</u>
CURRENT ASSETS					
Stock	11	-	13,400	13,400	11,065
Debtors	12	6,966	256	7,222	7,269
Cash at bank and in hand	13	48,231	5,301	53,532	85,675
		55,197	18,957	74,154	104,009
CREDITORS: Amounts falling due within one year	14	(7,993)	-	(7,993)	(14,398)
Net current assets / (liabilities)		<u>47,204</u>	<u>18,957</u>	<u>66,161</u>	<u>89,610</u>
TOTAL NET ASSETS		<u>262,513</u>	<u>18,957</u>	<u>281,470</u>	<u>340,475</u>
FUND BALANCES					
Unrestricted Funds	16				
General funds		48,937	-	48,937	68,825
Designated funds		213,576	-	213,576	241,645
		<u>262,513</u>	<u>-</u>	<u>262,513</u>	<u>310,470</u>
Restricted Funds		-	18,957	18,957	30,005
		<u>262,513</u>	<u>18,957</u>	<u>281,470</u>	<u>340,475</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

C J Cookman

C J Cookman (Oct 14, 2025 21:34:04 GMT+1)

CHRIS COOKMAN

Date: Oct 14, 2025

Charity number: 1156840

The notes on page 9 to 18 form part of these accounts.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the hire of the church building to other charities and community groups.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (continued)

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the building on a commercial basis.

Investment income represents income generated by the charity's assets and includes bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (continued)

h) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	222,035	190,831
Donations in kind (note 3a)	57,046	82,958
Other grants receivable	19,067	16,050
Income tax recoverable	40,539	29,682
	338,687	319,520

a Donations in kind comprise:

	2024	2023
	£	£
Goods donated for:		
Distribution to beneficiaries	57,046	82,958
	57,046	82,958

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	2024	2023
	£	£
Building hire	14,378	7,658
Van hire	20	74
Other income	1,897	-
	16,295	7,732

5 Income from other trading activities

	2024	2023
	£	£
Building hire	30,000	35,985
	30,000	35,985

6 Investment income

	2024	2023
	£	£
Bank interest	1,254	1,578
	1,254	1,578

7 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Employment costs	150,018	113,701
Property costs	106,690	86,871
Children & Youth	854	181
Communications	2,928	2,786
Mission	840	1,508
Outreach activities	7,761	2,291
Social Action	12,214	23,221
Motor and travel	2,370	2,888
Other costs	16,177	12,066
Donations in kind expensed	54,712	81,650
	354,565	327,162
Grants payable (note 7c)	38,448	49,590
	393,013	376,752

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,600	3,360
Other	60	-
	<u>3,660</u>	<u>3,360</u>
Office costs	3,473	3,655
Finance costs	870	330
Depreciation of tangible fixed assets	37,998	40,052
Insurance	6,229	5,308
	<u>52,229</u>	<u>52,705</u>
Total expenditure	<u><u>445,242</u></u>	<u><u>429,457</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2022: £3,360).

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	26,871	9,132	36,003
Grants for the relief of poverty	2,445	-	2,445
	<u>29,316</u>	<u>9,132</u>	<u>38,448</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	23,634	12,800	36,434
Grants for the relief of poverty	13,156	-	13,156
	<u>36,790</u>	<u>12,800</u>	<u>49,590</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Catalyst Network of churches	18,444	13,144
Yalova Refugee Food Project	2,445	4,656
Fountain of Life, India	6,387	8,000
Belgaum church India	-	10,000
Hope Church Worcester	1,000	-
Grants to institutions for less than £1,000 each	1,040	990
	<u>29,316</u>	<u>36,790</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	141,820	109,807
Social security	3,141	-
Pension costs	5,057	3,894
	<u>150,018</u>	<u>113,701</u>

The average monthly number of employees during the year was 9.3 (2023: 9.4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise solely of the trustees. No trustee received remuneration during the current or preceding year.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for ACTS435 and, in that capacity:

- a) received £90 (2023: £70) and paid £90 (2023: £50)
- b) at the year end the charity owed £20 (2023: £20) to ACTS435.

10 Tangible fixed assets

	Leasehold Improvements	Fixtures, fittings and equipment	Vehicles	Total 2024
	£	£	£	£
Cost				
At 1 January 2023	428,247	26,901	14,313	469,461
Additions	2,442	-	-	2,442
At 31 December 2023	<u>430,689</u>	<u>26,901</u>	<u>14,313</u>	<u>471,903</u>
Accumulated depreciation				
At 1 January 2023	186,602	20,663	11,331	218,596
Charge for the year	30,511	4,505	2,982	37,998
At 31 December 2023	<u>217,113</u>	<u>25,168</u>	<u>14,313</u>	<u>256,593</u>
Net book value				
At 31 December 2023	<u>213,576</u>	<u>1,733</u>	<u>-</u>	<u>215,309</u>
At 31 December 2022	<u>241,645</u>	<u>6,238</u>	<u>2,982</u>	<u>250,865</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Stock

	2024	2023
	£	£
Donated goods		
For distribution to beneficiaries	13,400	11,066
	13,400	11,065

12 Debtors

	2024	2023
	£	£
Trade debtors	3,920	3,766
Tax recoverable	3,303	2,953
Other debtors	-	550
	7,222	7,269

13 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	50,516	23,139
Notice deposits (with a term of three months or less)	3,016	62,536
	53,532	85,675

14 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Other creditors	4,393	5,038
Accruals	3,600	3,360
Grant obligations	-	6,000
	7,993	14,398

15 Pension commitments

During the year employer's pension contributions totalling £5,057 (2023: £3,894) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £nil).

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Lime Tree Building Project	241,645	-	(30,511)	2,442	-	213,576
	241,645	-	(30,511)	2,442	-	213,576
<i>General Unrestricted Funds</i>	68,825	221,444	(231,672)	(9,660)	-	48,937
Total Unrestricted Funds	310,470	221,444	(262,183)	(7,218)	-	262,513
<i>Restricted Funds</i>						
Yalova Project	10	2,460	(2,445)	-	-	25
Jigsaw project	13,451	74,393	(96,485)	8,641	-	-
Jigsaw project - clothes	1,521	100	(288)	-	-	1,334
Prides Bethel	2,383	-	-	-	-	2,383
Catalyst	1,574	-	-	-	-	1,574
Foodbank donated goods	11,066	57,046	(54,712)	-	-	13,400
Gift Day appeal	-	28,970	(27,547)	(1,423)	-	-
Uganda	-	1,823	(1,582)	-	-	241
	30,005	164,792	(183,059)	7,218	-	18,957
Aggregate of funds	340,475	386,236	(445,242)	-	-	281,470

The transfers referred to above were made for the following reasons:

- Transfer from the Jigsaw fund to the Lime Tree designated fund represents the capitalisation of leasehold improvements during the year.
- Transfer from the General Fund to the Jigsaw Project fund to clear the year-end deficit.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,733	213,576	-	215,309
Stock	-	-	13,400	13,400
Debtors	6,966	-	256	7,222
Cash at bank and in hand	48,231	-	5,301	53,532
Creditors falling due within one year	(7,993)	-	-	(7,993)
	48,937	213,576	18,957	281,470

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Lime Tree Building Project	267,245	-	(30,206)	4,606	-	241,645
	267,245	-	(30,206)	4,606	-	241,645
<i>General Unrestricted Funds</i>	82,358	200,171	(213,703)	-		68,825
Total Unrestricted Funds	349,602	200,171	(243,909)	4,606	-	310,470
<i>Restricted Funds</i>						
Yalova Project	-	2,666	(2,656)	-		10
Jigsaw project	41,592	73,749	(97,283)	(4,606)		13,451
Jigsaw project - clothes	208	1,872	(559)	-		1,521
Prides Bethel	2,383	-	-	-		2,383
Catalyst	1,574	-	-	-		1,574
Foodbank donated goods	9,758	82,958	(81,650)	-		11,066
Emergency relief appeal	-	3,400	(3,400)	-		-
	55,515	164,644	(185,548)	(4,606)	-	30,005
Aggregate of funds	405,117	364,815	(429,457)	-	-	340,475

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	9,220	241,645	-	250,865
Stock	-	-	11,065	11,065
Debtors	7,269	-	-	7,269
Cash at bank and in hand	66,735	-	18,940	85,675
Creditors falling due within one year	(14,398)	-	-	(14,398)
	68,825	241,645	30,005	340,475

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Funds (continued)

Designated Funds

The Lime Tree Building Project fund represents the net book value of the leasehold improvements.

Restricted Funds

The Yalova project fund was created to support a refugee project run out of a church in Turkey.

The Jigsaw project is a social enterprise project created to help the local community. Two separate funds have been created, one for the distribution of food and the other for the distribution of clothes. A further fund is used to show donated and distributed goods associated with the project.

The Prides educational fund was created to enable specific donations to be provided to support the Pride family as they continue their spiritual training in the United States.

The Catalyst fund is our contribution to their Covid-19 Crisis Response Fund

The Emergency relief appeal was to support the victims of the earthquake in Turkey

The Gift Day appeal is for funds raised for specific appeals and projects of the church in 2024 and to cover commitments from 2023.

The Uganda fund is for supporting a project in Uganda that a church member is involved with.

17 Operating lease commitments

The charity has a lease on a property which runs until March 2032 at a cost of £26,250 per annum.

During the year the charity was charged £26,250 (2023: £26,250) for its operating lease.

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £45,053 (2023: £38,315) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- c) Sally Hardy, who is closely related to Phil Hardy, who is a trustee, received employment benefits totalling £6,938 (2023: £2,605) for providing administrative services to the charity. It came to light in 2024 that the charity's governing document does not permit the charity to employ trustees or anyone closely connected to them without prior consent of the Charity Commission. Therefore, this employment was in breach of the governing document. However, Sally Hardy had left employment with the charity when this matter came to light and, while the Charity Commission were unable to provide retrospective consent, they notified the charity that no further action would be taken.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CHURCH IN THE PEAK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	173,915	-	164,772	338,687	154,950	-	164,570	319,520
Charitable activities	4	16,275	-	20	16,295	7,658	-	74	7,732
Other trading activities	5	30,000	-	-	30,000	35,985	-	-	35,985
Investments	6	1,254	-	-	1,254	1,578	-	-	1,578
Total income and endowments		221,444	-	164,792	386,236	200,171	-	164,644	364,815
EXPENDITURE ON:									
Charitable activities:	7	231,672	30,511	183,059	445,242	213,703	30,206	185,548	429,457
Total Expenditure		231,672	30,511	183,059	445,242	213,703	30,206	185,548	429,457
Net income/(expenditure)		(10,228)	(30,511)	(18,267)	(59,006)	(13,532)	(30,206)	(20,904)	(64,642)
Transfers between funds	16	(9,660)	2,442	7,218	-	-	4,606	(4,606)	-
Net movement in funds		(19,888)	(28,069)	(11,048)	(59,006)	(13,532)	(25,600)	(25,510)	(64,642)
Reconciliation of funds:									
Total funds brought forward		68,825	241,645	30,005	340,475	82,358	267,245	55,515	405,117
Total funds carried forward	16	48,937	213,576	18,957	281,469	68,825	241,645	30,005	340,475

CHURCH IN THE PEAK

England & Wales - Charity number 1156840

Accounts

Church in the Peak

Report and Accounts

Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHURCH IN THE PEAK
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Chris Cookman Ian Cowin Karen Errett Neal Garratt Phil Hardy Paul Hay Ruth Longfellow (resigned 1 October 2023) Peter Williams
Governing Document	CIO Foundation registered 29 April 2014
Charity Registration Number	1156840
Registered Office	The Lime Tree Lime Tree Business Park Lime Tree Rd Matlock, DE4 3EJ
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank 2-6 Market Street Wigan WN1 1JN

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action through its Sunday gatherings, mid week activities, community focussed work such as Jigsaw and Totzone, and equipping the church family to live out the Christian faith. Through these activities the trust seeks to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused whether locally or in another country. The trust also aims to promote and fulfil other such charitable purposes beneficial to the community.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the CIO.

The trustees during the year were Peter Williams (Chairman, Trustee & Elder), Chris Cookman (Trustee & Treasurer), Ian Cowin (Trustee, appointed 9th October 2022), Karen Errett (Trustee), Neal Garratt (Trustee & Elder), Phil Hardy (Trustee & Elder), Paul Hay (Trustee) and Ruth Longfellow (Trustee, resigned 1st October 2023).

Formal trustees' meetings were held on 22nd January (online), 18th June (online), 1st October 2023 (in person) and 3rd December 2023 (online).

Dave Watmore attended the meetings in his capacity as Elder. Charlotte Allen attended the meetings as Secretary.

Bankers: Lloyds Bank and Mansfield Building Society. Insurers: Ansvar.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church in the Peak; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Peak District come into this experience of knowing Jesus as their Lord, Saviour and friend.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission. During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

Resourcing: Neal Garratt (elder/trustee), Phillip Hardy (elder/trustee), Peter Williams (elder/trustee) and Dave Watmore (elder) lead the church as a team. Steve Bagnall continued working full-time as the Building Facilitator/Operations Manager (responsible for arranging and managing bookings of The Lime Tree etc.) Emily Currell finished her maternity leave in February 2023 and stopped working for the church at this time. Zed Parfitt continues in his role as Caretaker. Paul Blecker continues working for the church part-time, covering various aspects of the day-to-day Finance and IT work. Kirstie Bateman continues to work part-time as the Debt Centre Manager. Emma Wright finished working as the part-time CMA Admin Worker during March 2023. Melanie Weston started working as the part-time CMA Admin Worker in June 2023. Sarah Earlam continued working as a part-time Social Action Support Worker. She works closely with those involved with all aspects of the Jigsaw Project. Shirley Haymes continues working as a part-time cleaner. Charlotte Strange continues providing part-time administrative support to the Elders. Sally Hardy started working part-time on a temporary six-month contract in September 2023. Sally's role focuses on streamlining our Google account and other systems enhancements.

Premises: Sunday meetings were held at The Lime Tree, Matlock, which was refurbished between November 2017 and May 2018. The building provides Sunday capacity for up to 200 people and car parking, as well as facilitating all of the mid-week activities currently operating. Many of the rooms in the building are hired on a regular basis by local groups. In May 2022, we took on a lease on Unit 10 of the Lime Tree Business Park, so that this could become the home of the CMA Debt Advice service. We are now renting four units on the Lime Tree Business Park – the main Lime Tree building and Units 10, 11 and 13. The three smaller units primarily house our various Jigsaw services. Community needs continued to be met via the provision of services. In particular, this includes the continued operation and expansion of the Jigsaw Project (for more details, see the “Activities” section below).

Attendance: During 2023 the church met in person on Sunday mornings as well as for its regular mid-week activities. Midweek community groups met in the strategic towns of Bakewell, Belper, Brackenfield, Darley Dale, Matlock and Rowsley.

Activities: Church in the Peak is a welcoming outward-looking all-age church particularly attractive to families, and special activities take place each week for babies and toddlers (Totzone on a Tuesday, and Treasure Tots on a Sunday), primary school aged children (KidZone) and two youth groups (Xplor and Emerge). Prior to her maternity leave, Emily Currell, was employed as a youth worker for two days a week to serve the youth in the church, and develop wider links into the community, and local churches. Her work included setting up and running a weekly Youth Club Drop In for secondary school aged children on Tuesday afternoons. During Emily's maternity leave, the Youth Club was run by others in the church family. Church in the Peak has a child protection policy and relevant workers are trained in child protection and have a satisfactory disclosure from the Disclosure & Barring Service.

During the year, the church continued to run the Jigsaw Project. Jigsaw is a project which provides support, befriending and signposting advice to the poor, afflicted and those in need in Matlock and Derbyshire Dales. The Jigsaw Project operates a food bank, emergency crisis food parcels, clothes bank and debt advice.

During the Coronavirus restrictions, referrals for the Jigsaw Project services, especially the Foodbank, almost doubled. Meeting this need would not have been possible without the numerous generous donations we received for the Jigsaw project. These donations have come from individuals (both church and non-church members) and from organisations as grants. During 2023, as the cost of living crisis deepened, those donations continued and we received

over £77,300 in donations/grants for Jigsaw as well in addition to food contributions. We have been blessed by the generosity of people in these difficult times. Larger donations/grants have come from The Duke of Devonshire, Derbyshire Community Foundation, Platform Housing and others.

We prayerfully ensured that we used the money entrusted to us wisely and in accordance with the donor's wishes. Almost everyone said that their donations could be used for the foodbank "as we see fit", rather than specifying what their donations were used for. As well as the direct costs of the food, we have used the financial donations to pay for Christmas toys and laptops for new staff.

In addition to the Jigsaw Project, during the year, the church has continued to actively support a local church in Yalova (Turkey) with its refugee project, and closer to home, the work of Matlock Area Schools Trust (MAST), a non-denominational team of school teams who take assemblies and other activities in schools.

In 2023, room bookings remained at pre-lockdown levels.

Financial Review

Total income for the year was £364,815 (2022 £319,919). Expenditure was £429,457 (2022 £351,465) resulting in a deficit for the year of £64,642 (2022: deficit £31,546).

At the end of the year total reserves were £340,475 (2022 £405,118) of which £30,005 (2022 £55,515) was restricted. General funds were £68,826 (2022 £82,357), of which £66,736 is unrestricted cash.

The church's policy on reserves is to keep 3 months worth of normal running cost on hand which equates to around £60,000. During 2023, with God's blessing, we have achieved this.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Trustees' Responsibilities under charity law

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures and explained in the financial statements; and

5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Chris Cookman

[Chris Cookman \(Oct 10, 2024 08:17 GMT+1\)](#).....

Chris Cookman

Oct 10, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCH IN THE PEAK
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 7 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I draw attention to Note 18(c) to the accounts where it is noted that the spouse of a trustee was employed when this was not permitted by the governing document. I have reported this to the Charity Commission and the charity have applied for retrospective permission.

Other than the matter referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Sarah Crispin (Oct 10, 2024 14:51 GMT+1)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 10, 2024

CHURCH IN THE PEAK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	154,950	164,570	319,520	284,960
Charitable activities	4	7,658	74	7,732	5,656
Other trading activities	5	35,985	-	35,985	29,304
Investments	6	1,578	-	1,578	-
Total income and endowments		200,171	164,644	364,815	319,919
EXPENDITURE ON:					
Charitable activities	7	243,909	185,548	429,457	351,465
Total expenditure		243,909	185,548	429,457	351,465
Net income/(expenditure)		(43,738)	(20,904)	(64,642)	(31,546)
Transfers between funds	16	4,606	(4,606)	-	-
Net movement in funds		(39,132)	(25,510)	(64,642)	(31,546)
Reconciliation of funds:					
Total funds brought forward		349,602	55,515	405,117	436,663
Total funds carried forward	16	310,470	30,005	340,475	405,117

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9 to 19 form part of these accounts.

CHURCH IN THE PEAK
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	10	250,864	-	250,864	286,310
		<u>250,864</u>	<u>-</u>	<u>250,864</u>	<u>286,310</u>
CURRENT ASSETS					
Stock	11	-	11,066	11,066	9,758
Debtors	12	7,269	-	7,269	12,582
Cash at bank and in hand	13	66,736	18,939	85,675	99,767
		<u>74,005</u>	<u>30,005</u>	<u>104,010</u>	<u>122,107</u>
CREDITORS: Amounts falling due within one year	14	(14,398)	-	(14,398)	(3,300)
		<u>59,607</u>	<u>30,005</u>	<u>89,611</u>	<u>118,807</u>
Net current assets / (liabilities)					
		<u>310,470</u>	<u>30,005</u>	<u>340,475</u>	<u>405,117</u>
TOTAL NET ASSETS					
		<u>310,470</u>	<u>30,005</u>	<u>340,475</u>	<u>405,117</u>
FUND BALANCES					
Unrestricted Funds	16				
General funds		68,825	-	68,825	82,357
Designated funds		241,645	-	241,645	267,245
		<u>310,470</u>	<u>-</u>	<u>310,470</u>	<u>349,602</u>
Restricted Funds		-	30,005	30,005	55,515
		<u>310,470</u>	<u>30,005</u>	<u>340,475</u>	<u>405,117</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Chris Cookman
Chris Cookman (Oct 10, 2024 08:17 GMT+1)

CHRIS COOKMAN

Date: Oct 10, 2024

Charity number: 1156840

The notes on page 9 to 19 form part of these accounts.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the hire of the church building to other charities and community groups.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the building on a commercial basis.

Investment income represents income generated by the charity's assets and includes bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

h) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	190,831	182,569
Donations in kind (note 3a)	82,958	49,370
Other grants receivable	16,050	21,055
Income tax recoverable	29,682	31,966
	<u>319,520</u>	<u>284,960</u>

a Donations in kind comprise:

	2023	2022
	£	£
Goods donated for:		
Distribution to beneficiaries	82,958	49,370
	<u>82,958</u>	<u>49,370</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	2023	2022
	£	£
Building hire	7,658	4,503
Van hire	74	1,153
	7,732	5,656

5 Income from other trading activities

	2023	2022
	£	£
Building hire	35,985	29,304
	35,985	29,304

6 Investment income

	2023	2022
	£	£
Bank interest	1,578	-
	1,578	-

7 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Employment costs	113,701	105,389
Property costs	86,871	72,174
Children & Youth	181	679
Communications	2,786	2,757
Mission	1,508	90
Outreach activities	2,291	1,578
Social Action	23,221	30,584
Sunday meetings	-	450
Motor and travel	2,888	2,968
Other costs	12,066	8,643
Donations in kind expensed	81,650	47,164
	327,162	272,476
Grants payable (note 8c)	49,590	27,791
	376,752	300,267

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,360	3,078
Other	-	-
	<u>3,360</u>	<u>3,078</u>
Office costs	3,655	4,338
Finance costs	330	306
Depreciation of tangible fixed assets	40,052	37,847
Insurance	5,308	5,629
	<u>52,705</u>	<u>51,198</u>
Total expenditure	<u>429,457</u>	<u>351,465</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,360 (2022: £3,300).

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	21,634	10,800	32,434
Grants for the relief of poverty	11,156	-	11,156
	<u>32,790</u>	<u>10,800</u>	<u>43,590</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	6,044	7,200	13,244
Grants for the relief of poverty	14,547	-	14,547
	<u>20,591</u>	<u>7,200</u>	<u>27,791</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Catalyst Network of churches	13,144	9,668
Yalova Refugee Food Project	2,656	2,873
Fountain of Life, India	6,000	6,650
Belgaum church India	10,000	-
Grants to institutions for less than £1,000 each	990	1,400
	<u>32,790</u>	<u>20,591</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023	2022
	£	£
Gross wages and salaries	109,807	100,322
Pension costs	3,894	4,010
	113,701	104,332

The average monthly number of employees during the year was 9.4 (2022: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise solely of the trustees. No trustee received remuneration during the current or preceding year.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for ACTS435 and, in that capacity:

- a) received £70 (2022: £nil) and paid £50 (2022: £nil)
- b) at the year end the charity owed £20 (2022: £nil) to ACTS435.

10 Tangible fixed assets

	Leasehold Improvements	Fixtures, fittings and equipment	Vehicles	Total 2023
	£	£	£	£
Cost				
At 1 January 2023	423,641	26,901	14,313	464,855
Additions	4,606	-	-	4,606
At 31 December 2023	428,247	26,901	14,313	469,461
Accumulated depreciation				
At 1 January 2023	156,396	14,395	7,754	178,545
Charge for the year	30,206	6,268	3,578	40,052
At 31 December 2023	186,602	20,663	11,332	218,597
Net book value				
At 31 December 2023	241,645	6,238	2,981	250,864
At 31 December 2022	267,245	12,506	6,559	286,310

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Stock

	2023	2022
	£	£
Donated goods		
For distribution to beneficiaries	11,066	9,758
	<u>11,066</u>	<u>9,758</u>
	<u>11,066</u>	<u>9,758</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	3,766	6,137
Tax recoverable	2,953	5,851
Other debtors	550	594
	<u>7,269</u>	<u>12,582</u>
	<u>7,269</u>	<u>12,582</u>

13 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	23,139	38,809
Notice deposits (with a term of three months or less)	62,536	60,958
	<u>85,675</u>	<u>99,767</u>
	<u>85,675</u>	<u>99,767</u>

14 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Other creditors	5,038	-
Accruals	3,360	3,300
Grant obligations	6,000	-
	<u>14,398</u>	<u>3,300</u>
	<u>14,398</u>	<u>3,300</u>

15 Pension commitments

During the year employer's pension contributions totalling £3,894 (2022: £4,010) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Lime Tree Building Project	267,245	-	(30,206)	4,606		241,645
	<u>267,245</u>	<u>-</u>	<u>(30,206)</u>	<u>4,606</u>	<u>-</u>	<u>241,645</u>
<i>General Unrestricted Funds</i>	82,358	200,171	(213,703)	-		68,825
	<u>82,358</u>	<u>200,171</u>	<u>(213,703)</u>	<u>-</u>		<u>68,825</u>
Total Unrestricted Funds	<u>349,602</u>	<u>200,171</u>	<u>(243,909)</u>	<u>4,606</u>	<u>-</u>	<u>310,470</u>
<i>Restricted Funds</i>						
Yalova Project	-	2,666	(2,656)	-	-	10
Jigsaw project	41,592	73,749	(97,283)	(4,606)	-	13,451
Jigsaw project - clothes	208	1,872	(559)	-	-	1,521
Prides Bethel	2,383	-	-	-	-	2,383
Catalyst	1,574	-	-	-	-	1,574
Foodbank donated goods	9,758	82,958	(81,650)	-	-	11,066
Emergency relief appeal	-	3,400	(3,400)	-	-	-
	<u>55,515</u>	<u>164,644</u>	<u>(185,548)</u>	<u>(4,606)</u>	<u>-</u>	<u>30,005</u>
Aggregate of funds	<u>405,117</u>	<u>364,815</u>	<u>(429,457)</u>	<u>-</u>	<u>-</u>	<u>340,475</u>

The transfers referred to above were made for the following reasons:

- a) Transfer from the Jigsaw fund to the Lime Tree designated fund represents the capitalisation of leasehold improvements during the year.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	9,219	241,645	-	250,864
Stock	-	-	11,066	11,066
Debtors	7,269	-	-	7,269
Cash at bank and in hand	66,736	-	18,939	85,675
Creditors falling due within one year	(14,398)	-	-	(14,398)
	<u>68,825</u>	<u>241,645</u>	<u>30,005</u>	<u>340,475</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Lime Tree Building Project	296,939	-	(29,694)	-	-	267,245
	<u>296,939</u>	<u>-</u>	<u>(29,694)</u>	<u>-</u>	<u>-</u>	<u>267,245</u>
<i>General Unrestricted Funds</i>	76,163	191,108	(184,833)	(81)	-	82,358
Total Unrestricted Funds	<u>373,102</u>	<u>191,108</u>	<u>(214,527)</u>	<u>(81)</u>	<u>-</u>	<u>349,602</u>
<i>Restricted Funds</i>						
Debt management	7,587	-	(7,668)	81	-	-
Yalova Project	-	2,873	(2,873)	-	-	-
Jigsaw project	44,286	71,425	(74,119)	-	-	41,592
Jigsaw project - clothes	180	120	(92)	-	-	208
Prides Bethel	2,383	-	-	-	-	2,383
Catalyst	1,574	-	-	-	-	1,574
Ukraine appeal	-	5,024	(5,024)	-	-	-
Foodbank donated goods	7,552	49,370	(47,164)	-	-	9,758
	<u>63,561</u>	<u>128,812</u>	<u>(136,939)</u>	<u>81</u>	<u>-</u>	<u>55,515</u>
Aggregate of funds	<u>436,663</u>	<u>319,920</u>	<u>(351,466)</u>	<u>-</u>	<u>-</u>	<u>405,117</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Funds (continued)

The prior year figures for General Unrestricted Funds and the Foodbank Donated Goods have been restated following the identification of a miscategorisation of expenditure for the 2022 financial year. Expenditure relating to the expensing of donations in kind was under-allocated to the Foodbank Donated Goods fund (previously £37,847, now £47,164). This meant that expenditure allocated to General Unrestricted Fund was overstated by the same amount (previously £194,150). The closing balance for each fund has been restated as above and was previously £73,041 for the General Unrestricted Fund and £19,075 for the Foodbank Donated Goods fund.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	19,065	267,245	-	286,310
Stock	-	-	9,758	9,758
Debtors	12,582	-	-	12,582
Cash at bank and in hand	54,010	-	45,757	99,767
Creditors falling due within one year	(3,300)	-	-	(3,300)
	<u>82,357</u>	<u>267,245</u>	<u>55,515</u>	<u>405,117</u>

Designated Funds

The Lime Tree Building Project fund represents the net book value of the leasehold improvements.

Restricted Funds

The debt management fund was created as a social enterprise fund to help people better manage personal finance.

The Yalova project fund was created to support a refugee project run out of a church in Turkey.

The Jigsaw project is a social enterprise project created to help the local community. Two separate funds have been created, one for the distribution of food and the other for the distribution of clothes. A further fund is used to show donated and distributed goods associated with the project.

The Prides educational fund was created to enable specific donations to be provided to support the Pride family as they continue their spiritual training in the United States.

The Catalyst fund is our contribution to their Covid-19 Crisis Response Fund

The Ukraine appeal was to support the victims of the war in Ukraine

The Emergency relief appeal was to support the victims of the earthquake in Turkey

17 Operating lease commitments

The charity has a lease on a property which runs until March 2032 at a cost of £26,250 per annum.

During the year the charity was charged £26,250 (2022: £26,042) for its operating lease.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £38,315 (2022: £53,910) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- c) Sally Hardy, who is closely related to Phil Hardy, who is a trustee, received employment benefits totalling £2,605 (2022: £nil) for providing administrative services to the charity. It came to light in 2024 that the charity's governing document does not permit the charity to employ trustees or anyone closely connected to them. Therefore, this employment was in breach of the governing document. However, Sally Hardy had left employment with the charity when this matter came to light and the charity has applied for retrospective consent from the Charity Commission.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CHURCH IN THE PEAK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	154,950	-	164,570	319,520	157,301	-	127,659	284,960
Charitable activities	4	7,658	-	74	7,732	4,503	-	1,153	5,656
Other trading activities	5	35,985	-	-	35,985	29,304	-	-	29,304
Investments	6	1,578	-	-	1,578	-	-	-	-
Total income and endowments		200,171	-	164,644	364,815	191,107	-	128,812	319,919
EXPENDITURE ON:									
Charitable activities:	7	213,703	30,206	185,548	429,457	184,832	29,694	136,939	351,465
Total Expenditure		213,703	30,206	185,548	429,457	184,832	29,694	136,939	351,465
Net income/(expenditure)		(13,532)	(30,206)	(20,904)	(64,642)	6,275	(29,694)	(8,127)	(31,546)
Transfers between funds	16	-	4,606	(4,606)	-	(81)	-	81	-
Net movement in funds		(13,532)	(25,600)	(25,510)	(64,642)	6,194	(29,694)	(8,046)	(31,546)
Reconciliation of funds:									
Total funds brought forward		82,358	267,245	55,515	405,117	76,163	296,939	63,561	436,663
Total funds carried forward	16	68,825	241,645	30,005	340,475	82,358	267,245	55,515	405,117

CHURCH IN THE PEAK

England & Wales - Charity number 1156840

Accounts

Church in the Peak

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHURCH IN THE PEAK
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Chris Cookman Karen Errett Neal Garratt Phil Hardy Paul Hay Peter Williams Ruth Longfellow Ian Cowin (appointed 9 October 2022)
Governing Document	CIO Foundation registered 29 April 2014
Charity Registration No.	1156840
Registered Office	The Lime Tree Lime Tree Business Park Lime Tree Rd Matlock, DE4 3EJ
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	Lloyds Bank 2-6 Market Street Wigan WN1 1JN

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Church in the Peak
Registered Charity No. 1156840

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action through its Sunday gatherings, mid week activities, community focussed work such as Jigsaw and Totzone, and equipping the church family to live out the Christian faith. Through these activities the trust seeks to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused whether locally or in another country. The trust also aims to promote and fulfil other such charitable purposes beneficial to the community.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The trustees during the year were Peter Williams (Chairman, Trustee & Elder), Chris Cookman (Trustee & Treasurer), Ian Cowin (Trustee, appointed 9th October 2022), Karen Errett (Trustee), Neal Garratt (Trustee & Elder), Phil Hardy (Trustee & Elder), Paul Hay (Trustee) and Ruth Longfellow (Trustee).

Formal trustees' meetings were held on 30th January (online), 29th May (online) and 9th October 2022 (in person).

Dave Watmore attended the meetings in his capacity as Elder. Charlotte Allen attended the meetings as Secretary.

Bankers: Lloyds Bank and Mansfield Building Society. Insurers: Ansvar.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church in the Peak; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Peak District come into this experience of knowing Jesus as their Lord, Saviour and friend.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

Resourcing: Neal Garratt (elder/trustee), Phillip Hardy (elder/trustee), Peter Williams (elder/trustee) and Dave Watmore (elder) lead the church as a team. Sarah Charker continued working part-time as the Building Facilitator/Operations Manager (responsible for

arranging and managing bookings of The Lime Tree etc.) until she and her family left Derbyshire in mid-February 2022. **Steve Bagnall** started working as the full-time Operations Manager in January 2022, giving him a six-week hand-over period with Sarah. **Emily Currell** continued in her role as Youth Worker until going on maternity leave during May 2022. **Zed Parfitt** continues in his role as Caretaker. **Paul Blecker** continues working for the church part-time, covering various aspects of the day-to-day Finance and IT work. **Jackie Hughes** continued to work part-time as a debt-advisor under our continued association to Community Money Advice (CMA) until she left her post in July 2022. From July 2022, after Jackie left, **Kirstie Bateman** stepped up to the role of Debt Centre Manager. Her initial employment costs had been covered by a grant which ran out in mid-2022. The church paid Kirsty from Jigsaw/church funds because the work she is doing is so vital. **Emma Wright** started working as the part-time CMA Admin Worker at the end of May 2022. In March 2022, **Sarah Earlam** started working as a part-time Social Action Support Worker. She works closely with those involved with all aspects of the Jigsaw Project. **Shirley Haymes** continues working as a part-time cleaner. **Charlotte Strange** continues providing part-time administrative support to the Elders.

Premises: Sunday meetings were held at The Lime Tree, Matlock, which was refurbished between November 2017 and May 2018. The building provides Sunday capacity for up to 200 people and car parking, as well as facilitating all of the mid-week activities currently operating. Many of the rooms in the building are hired on a regular basis by local groups. In May 2022, we took on a lease on Unit 10 of the Lime Tree Business Park, so that this could become the home of the CMA Debt Advice service. We are now renting four units on the Lime Tree Business Park – the main Lime Tree building and Units 10, 11 and 13. The three smaller units primarily house our various Jigsaw services. When we took Unit 11, we terminated our rental of a unit in the Molyneux Business Park. Community needs continued to be met via the provision of services. In particular, this includes the continued operation and expansion of the Jigsaw Project (for more details, see the “Activities” section below).

Attendance: During 2022, after the easing of the Covid restrictions in place in previous years, the church was able to meet in person on Sunday mornings as well as for its regular mid-week activities. Midweek community groups met in the strategic towns of Bakewell, Belper, Brackenfield, Darley Dale, Matlock and Rowsley.

Activities: Church in the Peak is a welcoming outward-looking all-age church particularly attractive to families, and special activities take place each week for babies and toddlers (Totzone on a Tuesday, and Treasure Tots on a Sunday), primary school aged children (KidZone) and two youth groups (Xplor and Emerge). Prior to her maternity leave, Emily Currell, was employed as a youth worker for two days a week to serve the youth in the church, and develop wider links into the community, and local churches. Her work included setting up and running a weekly Youth Club Drop In for secondary school aged children on Tuesday afternoons. During Emily’s maternity leave, the Youth Club was run by others in the church family. Church in the Peak has a child protection policy and relevant workers are trained in child protection and have a satisfactory disclosure from the Disclosure & Barring Service.

During the year, the church continued to run the Jigsaw Project. Jigsaw is a project which provides support, befriending and signposting advice to the poor, afflicted and those in need in Matlock and Derbyshire Dales. The Jigsaw Project operates a food bank, emergency crisis food parcels, clothes bank and debt advice. In mid- to late-2022, an internal investigation was carried out in relation to the working methods and record keeping of the Debt Advice service. While the investigation was ongoing, no new clients were taken on. The in-depth

investigation was concluded to the satisfaction of all parties and it was agreed that no further action needed to be taken. After the investigation, we started taking on new clients again, helping them work through their financial challenges.

During the Coronavirus restrictions, referrals for the Jigsaw Project services, especially the Foodbank, almost doubled. Meeting this need would not have been possible without the numerous generous donations we received for the Jigsaw project. These donations have come from individuals (both church and non-church members) and from organisations as grants. During 2022, as the cost of living crisis deepened, those donations continued and we received over £71,500 in donations/grants for Jigsaw as well in addition to food contributions. We have been blessed by the generosity of people in these difficult times. Larger donations/grants have come from Derbyshire Community Foundation, The Julia and Hans Rausing Trust, the NFU, Western Power, Platform Housing, local Rotary Clubs and others.

We prayerfully ensured that we used the money entrusted to us wisely and in accordance with the donor's wishes. Almost everyone said that their donations could be used for the foodbank "as we see fit", rather than specifying what their donations were used for. As well as the direct costs of the food, we have used the financial donations to pay for Christmas toys and laptops for new staff.

In addition to the Jigsaw Project, during the year, the church has continued to actively support a local church in Yalova (Turkey) with its refugee project, and closer to home, the work of Matlock Area Schools Trust (MAST), a non-denominational team of school teams who take assemblies and other activities in schools.

During 2022, room bookings returned to pre-lockdown levels.

Financial Review

Total income for the year was £319,919 (2021 £323,228). Expenditure was £351,465 (2021 £306,413) resulting in a deficit for the year of £31,546 (2021: surplus £16,815).

At the end of the year total reserves were £405,118 (2021 £436,663) of which £53,309 (2021 £63,561) was restricted. General funds were £84,564 (2021 £76,163).

The church's policy on reserves is to keep 3 months worth of normal running cost on hand which equates to around £60,000. During 2022, with God's blessing, we have achieved this.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Trustees' Responsibilities under charity law

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance

sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

C Cookman

.....
Chris Cookman

Date: 12 September 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCH IN THE PEAK**

I report to the trustees on my examination of the accounts of Church in the Peak (the charity) for the year ended 31 December 2022 on pages 7 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of those listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Crispin

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales

For and on behalf of:
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 14 September 2023

CHURCH IN THE PEAK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	157,301	127,659	284,960	308,161
Charitable activities	4	4,503	1,153	5,656	3,848
Other trading activities	5	29,304	-	29,304	10,964
Investments		-	-	-	255
Total income and endowments		<u>191,107</u>	<u>128,812</u>	<u>319,919</u>	<u>323,228</u>
EXPENDITURE ON:					
Charitable activities	6	223,843	127,623	351,466	306,413
Total expenditure		<u>223,843</u>	<u>127,623</u>	<u>351,466</u>	<u>306,413</u>
Net income/(expenditure)		(32,736)	1,189	(31,546)	16,815
Transfers between funds	15	(81)	81	-	-
Net movement in funds		<u>(32,817)</u>	<u>1,271</u>	<u>(31,546)</u>	<u>16,815</u>
Reconciliation of funds:					
Total funds brought forward		373,102	63,561	436,663	419,848
Total funds carried forward	15	<u>340,285</u>	<u>64,832</u>	<u>405,117</u>	<u>436,663</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-16 form part of these accounts.

CHURCH IN THE PEAK
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	9	286,310	-	286,310	324,158
		<u>286,310</u>	<u>-</u>	<u>286,310</u>	<u>324,158</u>
CURRENT ASSETS					
Stock	10	-	9,758	9,758	7,552
Debtors	11	12,582	-	12,582	11,754
Cash at bank and in hand	12	44,693	55,074	99,767	96,619
		<u>57,275</u>	<u>64,832</u>	<u>122,107</u>	<u>115,925</u>
CREDITORS: Amounts falling due within one year	13	(3,300)	-	(3,300)	(3,420)
		<u>53,975</u>	<u>64,832</u>	<u>118,807</u>	<u>112,505</u>
Net current assets / (liabilities)		<u>53,975</u>	<u>64,832</u>	<u>118,807</u>	<u>112,505</u>
Total assets less current liabilities		340,285	64,832	405,117	436,663
		<u>340,285</u>	<u>64,832</u>	<u>405,117</u>	<u>436,663</u>
TOTAL NET ASSETS					
		<u>340,285</u>	<u>64,832</u>	<u>405,117</u>	<u>436,663</u>
FUND BALANCES					
	15				
Unrestricted Funds					
General funds		73,040	-	73,040	76,163
Designated funds		267,245	-	267,245	296,939
		<u>340,285</u>	<u>-</u>	<u>340,285</u>	<u>373,102</u>
Restricted Funds		-	64,832	64,832	63,561
		<u>340,285</u>	<u>64,832</u>	<u>405,117</u>	<u>436,663</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

C Cookman

Chris Cookman

Date: 12 September 2023

Charity number: 1156840

The notes on page 9-16 form part of these accounts.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the hire of the church building to other charities and community groups.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the building on a commercial basis.

Investment income represents income generated by the charity's assets and includes bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations	2022	2021
	£	£
Donations of cash and similar	182,569	194,629
Donations in kind (note 3a)	49,370	55,508
Other grants receivable	21,055	20,690
Income tax recoverable	31,966	37,335
	<u>284,960</u>	<u>308,161</u>
a Donations in kind comprise:	2022	2021
	£	£
Goods donated for:		
Distribution to beneficiaries	49,370	55,508
	<u>49,370</u>	<u>55,508</u>
4 Income from charitable activities	2022	2021
	£	£
Building hire	4,503	3,848
Van hire	1,153	
	<u>5,656</u>	<u>3,848</u>
5 Income from other trading activities	2022	2021
	£	£
Building hire	29,304	10,964
	<u>29,304</u>	<u>10,964</u>
6 Charitable expenditure	2022	2021
	£	£
a Costs incurred directly on specific activities		
Employment costs	105,389	77,230
Property costs	72,174	62,791
Children & Youth	679	569
Communications	2,757	2,168
Mission	90	90
Outreach activities	1,578	4,944
Social Action	30,584	26,391
Sunday meetings	450	1,750
Motor and travel	2,968	1,951
Other costs	8,643	1,767
Donations in kind expensed	47,164	48,484
	<u>272,477</u>	<u>228,134</u>
Grants payable (note 6c)	27,791	28,842
	<u>300,268</u>	<u>256,976</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,078	3,558
Other	-	595
	<u>3,078</u>	<u>4,153</u>
Office costs	4,338	1,526
Finance	306	1,894
Depreciation of tangible fixed assets	37,847	38,815
Insurance	5,629	3,050
	<u>51,198</u>	<u>49,437</u>
Total expenditure	<u><u>351,466</u></u>	<u><u>306,413</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,300 (2021: £3,198); the charity did not pay any other fees to Stewardship .

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	6,044	7,200	13,244
Grants for the relief of poverty	14,547	-	14,547
	<u>20,591</u>	<u>7,200</u>	<u>27,791</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	9,244	7,200	16,444
Grants for the relief of poverty	10,345	-	10,345
Grants for education, including ministry training	-	2,053	2,053
	<u>19,589</u>	<u>9,253</u>	<u>28,842</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Catalyst Network of churches	9,668	6,644
Yalova Refugee Food Project	2,873	4,345
Fountain of Life, India	6,650	6,000
Belgaum church India	-	1,700
Grants to institutions for less than £1,000 each	1,400	900
	<u>20,591</u>	<u>19,589</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	100,322	75,070
Pension costs	4,010	2,160
	<u>104,332</u>	<u>77,230</u>

The average monthly number of employees during the year was 10 (2021: 6.8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise solely of the trustees. No trustee received remuneration during the year.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Acting as agent

On occasion the charity receives money on behalf of other charities or individuals in need, which it banks and then pays out. This income is received as agent for these other charities or individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the current year the charity did not act as agent.

During the previous year the charity acted as agent for 3 individuals in need and, in that capacity received & paid out £4,300.

9 Tangible fixed assets

	Leasehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2022 £
Cost				
At 1 January 2022	423,641	26,901	14,313	464,855
Additions	-	-	-	-
At 31 December 2022	<u>423,641</u>	<u>26,901</u>	<u>14,313</u>	<u>464,855</u>
Accumulated depreciation				
At 1 January 2022	126,702	9,820	4,175	140,697
Charge for the year	29,694	4,575	3,579	37,848
At 31 December 2022	<u>156,396</u>	<u>14,395</u>	<u>7,754</u>	<u>178,545</u>
Net book value				
At 31 December 2022	<u>267,245</u>	<u>12,506</u>	<u>6,559</u>	<u>286,310</u>
At 31 December 2021	<u>296,939</u>	<u>17,081</u>	<u>10,138</u>	<u>324,158</u>

10 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	9,758	7,552
	<u>9,758</u>	<u>7,552</u>

11 Debtors

	2022 £	2021 £
Trade debtors	6,137	2,452
Tax recoverable	5,851	8,752
Other debtors	594	550
	<u>12,582</u>	<u>11,754</u>

12 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	99,767	96,619
	<u>99,767</u>	<u>96,619</u>

13 Creditors: liabilities falling due within one year

	2022 £	2021 £
Accruals	3,300	3,420
	<u>3,300</u>	<u>3,420</u>

14 Pension commitments

During the year employer's pension contributions totalling £4,010 (2021: £2,160) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Lime Tree Building Project	296,939	-	(29,694)	-	267,245
	<u>296,939</u>	<u>-</u>	<u>(29,694)</u>	<u>-</u>	<u>267,245</u>
<i>General Unrestricted Funds</i>	76,163	191,108	(194,150)	(81)	73,041
	<u>76,163</u>	<u>191,108</u>	<u>(194,150)</u>	<u>(81)</u>	<u>73,041</u>
Total Unrestricted Funds	<u>373,102</u>	<u>191,108</u>	<u>(223,843)</u>	<u>(81)</u>	<u>340,285</u>
<i>Restricted Funds</i>					
Debt management	7,587	-	(7,668)	81	-
Yalova Project	-	2,873	(2,873)	-	-
Jigsaw project	44,286	71,425	(74,119)	-	41,592
Jigsaw project - clothes	180	120	(92)	-	208
Prides Bethel	2,383	-	-	-	2,383
Catalyst	1,574	-	-	-	1,574
Ukraine appeal	-	5,024	(5,024)	-	0
Foodbank donated goods	7,552	49,370	(37,847)	-	19,075
	<u>63,561</u>	<u>128,812</u>	<u>(127,623)</u>	<u>81</u>	<u>64,832</u>
Aggregate of funds	<u>436,663</u>	<u>319,920</u>	<u>(351,466)</u>	<u>-</u>	<u>405,117</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	19,065	267,245	-	286,310
Stock	-	-	9,758	9,758
Debtors	12,582	-	-	12,582
Cash at bank and in hand	44,693	-	55,074	99,767
Creditors falling due within one year	(3,300)	-	-	(3,300)
	<u>73,040</u>	<u>267,245</u>	<u>64,832</u>	<u>405,117</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Lime Tree Building Project	326,632	-	(29,694)	-	296,939
	<u>326,632</u>	<u>-</u>	<u>(29,694)</u>	<u>-</u>	<u>296,939</u>
<i>General Unrestricted Funds</i>	44,058	192,949	(160,186)	(658)	76,163
	<u>44,058</u>	<u>192,949</u>	<u>(160,186)</u>	<u>(658)</u>	<u>76,163</u>
<i>Total Unrestricted Funds</i>	<u>370,690</u>	<u>192,949</u>	<u>(189,879)</u>	<u>(658)</u>	<u>373,102</u>
<i>Restricted Funds</i>					
Debt management	9,191	7,488	(9,092)	-	7,587
Yalova Project	(658)	4,345	(4,345)	658	-
Jigsaw project	36,923	59,842	(52,480)	-	44,286
Jigsaw project - clothes	180	80	(80)	-	180
Prides Bethel	2,474	1,963	(2,053)	-	2,383
Catalyst	520	1,054	-	-	1,574
Foodbank donated goods	528	55,508	(48,484)	-	7,552
	<u>49,158</u>	<u>130,280</u>	<u>(116,534)</u>	<u>658</u>	<u>63,561</u>
<i>Aggregate of funds</i>	<u>419,848</u>	<u>323,228</u>	<u>(306,413)</u>	<u>-</u>	<u>436,663</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	27,220	296,939	-	324,158
Stock	-	-	7,552	7,552
Debtors	11,754	-	-	11,754
Cash at bank and in hand	40,610	-	56,010	96,619
Creditors falling due within one year	(3,420)	-	-	(3,420)
	<u>76,163</u>	<u>296,939</u>	<u>63,561</u>	<u>436,663</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Designated Funds

The Lime Tree Building Project fund represents the net book value of the leasehold improvements.

Restricted Funds

The debt management fund was created as a social enterprise fund to help people better manage personal finance.

The Yalova project fund was created to support a refugee project run out of a church in Turkey.

The Jigsaw project is a social enterprise project created to help the local community. Two separate funds have been created, one for the distribution of food and the other for the distribution of clothes. A further fund is used to show donated and distributed goods associated with the project.

The Prides educational fund was created to enable specific donations to be provided to support the Pride family as they continue their spiritual training in the United States.

The Catalyst fund is our contribution to their Covid-19 Crisis Response Fund

The Ukraine appeal was to support the victims of the war in Ukraine

16 Operating lease commitments

The charity has a lease on a property which runs until March 2032 at a cost of £25,000 per annum rising to £26,250 from March 2022.

During the year the charity was charged £26,042 (2021: £25,000) for its operating lease.

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £53,910 (2021: £62,932) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed above, and where trustees have acted as agent for the charity, there has been no other transactions with related parties during the year.

CHURCH IN THE PEAK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	157,301	-	127,659	284,960	177,881	-	130,280	308,161
Charitable activities	4	4,503	-	1,153	5,656	3,848	-	-	3,848
Other trading activities	5	29,304	-	-	29,304	10,964	-	-	10,964
Investments		-	-	-	-	255	-	-	255
Total income and endowments		191,108	-	128,812	319,920	192,949	-	130,280	323,228
EXPENDITURE ON:									
Charitable activities:	6	194,150	29,694	127,623	351,466	160,186	29,694	116,534	306,413
Total Expenditure		194,150	29,694	127,623	351,466	160,186	29,694	116,534	306,413
Net income/(expenditure)		(3,042)	(29,694)	1,189	(31,546)	32,763	(29,694)	13,746	16,815
Transfers between funds	15	(81)	-	81	-	(658)	-	658	-
Net movement in funds		(3,123)	(29,694)	1,270	(31,546)	32,106	(29,694)	14,403	16,815
Reconciliation of funds:									
Total funds brought forward		76,163	296,939	63,561	436,663	44,058	326,632	49,158	419,848
Total funds carried forward	15	73,040	267,245	64,832	405,117	76,163	296,939	63,561	436,663

CHURCH IN THE PEAK

England & Wales - Charity number 1156840

Accounts

Church in the Peak

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHURCH IN THE PEAK
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Chris Cookman Karen Errett Neal Garratt Phil Hardy Paul Hay Peter Williams Ruth Longfellow Ian Cowin (appointed 9 October 2022)
Governing Document	CIO Foundation registered 29 April 2014
Charity Registration No.	1156840
Registered Office	The Lime Tree Lime Tree Business Park Lime Tree Rd Matlock, DE4 3EJ
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	Lloyds Bank 2-6 Market Street Wigan WN1 1JN

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Church in the Peak
Registered Charity No. 1156840

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action through its Sunday gatherings, mid week activities, community focussed work such as Jigsaw and Totzone, and equipping the church family to live out the Christian faith. Through these activities the trust seeks to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused whether locally or in another country. The trust also aims to promote and fulfil other such charitable purposes beneficial to the community.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The trustees during the year were Peter Williams (Chairman, Trustee & Elder), Chris Cookman (Trustee & Treasurer), Ian Cowin (Trustee, appointed 9th October 2022), Karen Errett (Trustee), Neal Garratt (Trustee & Elder), Phil Hardy (Trustee & Elder), Paul Hay (Trustee) and Ruth Longfellow (Trustee).

Formal trustees' meetings were held on 31st January, 20th June, 19th September and 5th December. All meetings were held online.

Dave Watmore attended the meetings in his capacity as Elder. From 5th December 2022, Charlotte Allen attended the meetings as Secretary.

Bankers: Lloyds Bank and Mansfield Building Society. Insurers: Ansvar.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church in the Peak; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Peak District come into this experience of knowing Jesus as their Lord, Saviour and friend.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

Resourcing: Neal Garratt (elder/trustee), Phillip Hardy (elder/trustee), Peter Williams (elder/trustee) and Dave Watmore (elder) lead the church as a team. Sarah Charker continues working part-time as the Building Facilitator/Operations Manager (responsible for arranging

and managing bookings of The Lime Tree etc.). Emily Currell continued her part-time role as a Youth Worker, returning from maternity leave during 2021. In August 2021, Anthony Harris resigned from his role as Building Manager/Caretaker. Anthony was replaced by Zed Parfitt. Paul Blecker continues working for the church part-time, covering various aspects of the day-to-day Finance and IT work. Jackie Hughes continues to work part-time as a debt-advisor under our continued association to Community Money Advice (CMA). In May 2021, Jackie was joined by Kirstie Bateman as another part-time debt-advisor. Kirstie is funded by a 1-year grant. The church intends to apply for further grant funding for Kirstie's position but, if none is forthcoming, will pay her from Jigsaw/church funds because the work she is doing is so vital. In July 2021, Shirley Haymes started work as a part-time cleaner. In March 2021, Charlotte Strange started work providing part-time administrative support to the Elders.

Premises: Sunday meetings were held at The Lime Tree, Matlock, which was refurbished between November 2017 and May 2018. The building provides Sunday capacity for up to 200 people and car parking, as well as facilitating all of the mid-week activities currently operating. Many of the rooms in the building are hired on a regular basis by local groups. During 2021, the bi-fold doors separating two sets of two of the rooms were replaced with sound-proof ones. This means that up to four separate room bookings can take place at the same time. A lease on Unit 13 next the Lime Tree continues to house all the social action work of the church, such as the Jigsaw Foodbank. In mid-2021, a lease on a unit in the Molyneux Business Park (3 miles away) was taken. This unit housed the CMA Debt Advice team and the clothes bank. Community needs continued to be met via the provision of services. In particular, this includes the continued operation and expansion of the Jigsaw Project (for more details, see the "Activities" section below).

Attendance: Prior to Coronavirus, over 90 adults regularly attended Sunday services. During the second half of 2021, with a view to maintaining social-distancing when the church started meeting in person again, as well as meeting at The Lime Tree in Matlock, meetings were live-streamed to Haarlem Mill in Wirksworth. Midweek community groups met in the strategic towns of Bakewell, Belper, Brackenfield, Darley Dale, Matlock, Rowsley and Wirksworth.

Activities: Church in the Peak is a welcoming outward-looking all-age church particularly attractive to families, and special activities take place each week for babies and toddlers (Totzone on a Tuesday, and Treasure Tots on a Sunday), primary school aged children (KidZone) and two youth groups (Xplor and Emerge) many of whom camped together at "NewDay", a major national youth event, at the Norfolk Showground (cancelled in 2020 and 2021 due to Coronavirus). A youth worker, Emily Currell, was employed during the year for two days a week to serve the youth in the church, and develop wider links into the community, and local churches. Church in the Peak has a child protection policy and relevant workers are trained in child protection and have a satisfactory disclosure from the Disclosure & Barring Service.

During the year, the church continued to run and expand the Jigsaw Project. Jigsaw is a project which provides support, befriending and signposting advice to the poor, afflicted and those in need in Matlock and Derbyshire Dales. The Jigsaw Project operates a weekly café, a food bank, emergency crisis food parcels and a clothes bank. Jackie Hughes is employed to oversee our Jigsaw Project and head up our involvement with Community Money Advice (debt management advice).

During the year, the church actively supported a local church in Yalova (Turkey) with this refugee project, and closer to home, the work of Matlock Area Schools Trust (MAST), a non-denominational team of school teams who take assemblies and other activities in schools.

Coronavirus Response: Throughout the Coronavirus lockdowns and restrictions of 2020, the church did not furlough any staff. Sunday meetings were livestreamed via the public church Facebook Group. During times when meetings of larger groups were permitted, socially distanced meetings were held at The Lime Tree in Matlock and also at Haarlem Mill in Wirksworth. When 'in-person' meetings took place, all Coronavirus guidelines were adhered to, including (when necessary) limited numbers, pre-booking, collecting of contact details, and sitting at named spaces at physically-distanced tables while wearing masks.

Bookings for use of The Lime Tree stopped completely during the lockdowns and didn't start up again until mid-2021.

During the Coronavirus restrictions, referrals for the Jigsaw Project services, especially the Foodbank, almost doubled. Meeting this need would not have been possible without the numerous generous donations we received for the Jigsaw project. These donations have come from individuals (both church and non-church members) and from organisations as grants. In 2021, we received over £67,000 in donations/grants for Jigsaw as well in addition to food contributions. We have been blessed by the generosity of people in these difficult times. Larger donations/grants have come from the NFU, Platform Housing, Derbyshire Dales District Council, the Chatsworth Charitable Trust, local Rotary Clubs and others.

We prayerfully ensured that we used the money entrusted to us wisely and in accordance with the donor's wishes. Almost everyone said that their donations could be used for the foodbank "as we see fit", rather than specifying what their donations were used for. As well as the direct costs of the food, we have used the financial donations to pay for Christmas toys and laptops for new staff.

As lockdown restrictions eased in late-Spring 2021, room bookings started being made again.

Financial Review

Total income for the year was £323,228 (2020 £318,331). Expenditure was £306,413 (2020 £299,075) resulting in a surplus for the year of £16,815.

At the end of the year total reserves were £436,663 (2020 £419,848) of which £63,861 (2020 £49,158) was restricted. General funds were £76,163 (2020 £44,058).

The church's policy on reserves is to keep 3 months worth of normal running cost on hand which equates to around £45,000. During 2021, with God's blessing, we have achieved this.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Chris Cookman

Chris Cookman

Date: 12 October 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCH IN THE PEAK**

I report to the trustees on my examination of the accounts of Church in the Peak (the charity) for the year ended 31 December 2021 on pages 7 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of those listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales

For and on behalf of:
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 12 October 2022

CHURCH IN THE PEAK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	177,881	130,280	308,161	308,505
Charitable activities	4	3,848	-	3,848	1,803
Other trading activities	5	10,964	-	10,964	7,023
Investments		255	-	255	-
Other income	6	-	-	-	1,000
Total income and endowments		192,949	130,280	323,228	318,331
EXPENDITURE ON:					
Charitable activities	7	189,879	116,534	306,413	299,075
Total expenditure		189,879	116,534	306,413	299,075
Net income/(expenditure)		3,069	13,746	16,815	19,256
Transfers between funds	16	(658)	658	-	-
Net movement in funds		2,412	14,403	16,815	19,256
Reconciliation of funds:					
Total funds brought forward		370,690	49,158	419,848	400,592
Total funds carried forward	16	373,102	63,561	436,663	419,848

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-16 form part of these accounts.

CHURCH IN THE PEAK
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	10	324,158	-	324,158	357,573
		<u>324,158</u>	<u>-</u>	<u>324,158</u>	<u>357,573</u>
CURRENT ASSETS					
Stock	11	-	7,552	7,552	528
Debtors	12	11,754	-	11,754	3,475
Cash at bank and in hand	13	40,610	56,009	96,619	61,806
		52,364	63,561	115,925	65,809
CREDITORS: Amounts falling due within one year	14	(3,420)	-	(3,420)	(3,535)
Net current assets / (liabilities)		<u>48,944</u>	<u>63,561</u>	<u>112,505</u>	<u>62,274</u>
Total assets less current liabilities		373,102	63,561	436,663	419,847
TOTAL NET ASSETS		<u>373,102</u>	<u>63,561</u>	<u>436,663</u>	<u>419,847</u>
FUND BALANCES					
Unrestricted Funds	16				
General funds		76,163	-	76,163	44,056
Designated funds		296,939	-	296,939	326,632
		<u>373,102</u>	<u>-</u>	<u>373,102</u>	<u>370,689</u>
Restricted Funds		-	63,561	63,561	49,158
		<u>373,102</u>	<u>63,561</u>	<u>436,663</u>	<u>419,847</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Chris Cookman

Chris Cookman

Date: 12 October 2022

Charity number: 1156840

The notes on page 9-16 form part of these accounts.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the hire of the church building.

Investment income represents income generated by the charity's assets and includes bank interest.

Other income includes gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations	2021	2020
	£	£
Donations of cash and similar	194,629	241,916
Donations in kind (note 3a)	55,508	28,580
Other grants receivable	20,690	-
Income tax recoverable	37,335	38,008
	<u>308,161</u>	<u>308,505</u>
a Donations in kind comprise:	2021	2020
	£	£
Goods donated for:		
Distribution to beneficiaries	55,508	28,580
	<u>55,508</u>	<u>28,580</u>
4 Income from charitable activities	2021	2020
	£	£
Building Hire	3,848	1,803
	<u>3,848</u>	<u>1,803</u>
5 Income from other trading activities	2021	2020
	£	£
Building Hire	10,964	7,023
	<u>10,964</u>	<u>7,023</u>
6 Other income	2021	2020
	£	£
Gains on disposal of tangible fixed assets	-	1,000
	<u>-</u>	<u>1,000</u>
7 Charitable expenditure	2021	2020
	£	£
a Costs incurred directly on specific activities		
Employment costs	77,230	67,885
Property costs	62,791	55,885
Children & Youth	569	950
Communications	2,168	1,330
Mission	90	2,853
Outreach activities	4,944	1,806
Social Action	26,391	18,743
Sunday meetings	1,750	1,682
Motor and travel	1,951	2,431
Other costs	1,767	2,219
Donations in kind expensed	48,484	48,204
	<u>228,134</u>	<u>203,986</u>
Grants payable (note 8c)	28,842	54,949
	<u>256,976</u>	<u>258,935</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,558	3,180
Other	595	443
	<u>4,153</u>	<u>3,623</u>
Office costs	1,526	1,361
Finance	1,894	656
Depreciation of tangible fixed assets	38,815	32,510
Insurance	3,050	1,990
	<u>49,437</u>	<u>40,140</u>
Total expenditure	<u><u>306,413</u></u>	<u><u>299,075</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,420 (2020: £3,318); the charity did not pay any other fees to Stewardship .

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	9,244	7,200	16,444
Grants for the relief of poverty	10,345	-	10,345
Grants for education, including ministry training	-	2,053	2,053
	<u>19,589</u>	<u>9,253</u>	<u>28,842</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	8,471	8,100	16,571
Grants for the relief of poverty	17,520	-	17,520
Grants for education, including ministry training	-	20,858	20,858
	<u>25,991</u>	<u>28,958</u>	<u>54,949</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Catalyst Network of churches	6,644	4,771
Yalova Refugee Food Project	4,345	8,420
Fountain of Life, India	6,000	8,100
Home of hope (India)	-	1,000
Belgaum church India	1,700	3,700
Grants to institutions for less than £1,000 each	900	-
	<u>19,589</u>	<u>25,991</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2021 £	2020 £
Gross wages and salaries	75,070	65,639
Social security	-	242
Pension costs	2,160	2,004
	<u>77,230</u>	<u>67,885</u>

The average monthly number of employees during the year was 6.8 (2020: 5.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise solely of the trustees. No trustee received remuneration during the year.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9 Acting as agent

On occasion the charity receives money on behalf of other charities or individuals in need, which it banks and then pays out. This income is received as agent for these other charities or individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for 3 individuals in need and, in that capacity:

a) received £4,300 (2020: £nil) and paid £4,300 (2020: £nil)

10 Tangible fixed assets

	Leasehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2021 £
Cost				
At 1 January 2021	423,641	21,501	14,313	459,455
Additions	-	5,400	-	5,400
At 31 December 2021	<u>423,641</u>	<u>26,901</u>	<u>14,313</u>	<u>464,855</u>
Accumulated depreciation				
At 1 January 2021	97,009	4,277	596	101,882
Charge for the year	29,694	5,543	3,578	38,815
At 31 December 2021	<u>126,702</u>	<u>9,820</u>	<u>4,175</u>	<u>140,697</u>
Net book value				
At 31 December 2021	<u>296,939</u>	<u>17,081</u>	<u>10,138</u>	<u>324,158</u>
At 31 December 2020	<u>326,632</u>	<u>17,224</u>	<u>13,717</u>	<u>357,573</u>

11 Stock

	2021 £	2020 £
Donated goods		
For distribution to beneficiaries	7,552	528
	<u>7,552</u>	<u>528</u>

12 Debtors

	2021 £	2020 £
Trade debtors	2,452	98
Tax recoverable	8,752	2,827
Other debtors	550	550
	<u>11,754</u>	<u>3,475</u>

13 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	96,619	61,806
	<u>96,619</u>	<u>61,806</u>

14 Creditors: liabilities falling due within one year

	2021 £	2020 £
Accruals	3,420	3,535
	<u>3,420</u>	<u>3,535</u>

15 Pension commitments

During the year employer's pension contributions totalling £2,160 (2020: £2,004) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Lime Tree Building Project	326,632	-	(29,694)	-	296,939
	326,632	-	(29,694)	-	296,939
<i>General Unrestricted Funds</i>	44,058	192,949	(160,186)	(658)	76,163
Total Unrestricted Funds	370,690	192,949	(189,879)	(658)	373,102
<i>Restricted Funds</i>					
Debt management	9,191	7,488	(9,092)	-	7,587
Yalova Project	(658)	4,345	(4,345)	658	-
Jigsaw project	36,923	59,842	(52,480)	-	44,286
Jigsaw project - clothes	180	80	(80)	-	180
Prides Bethel	2,474	1,963	(2,053)	-	2,383
Catalyst	520	1,054	-	-	1,574
Foodbank donated goods	528	55,508	(48,484)	-	7,552
	49,158	130,280	(116,534)	658	63,561
Aggregate of funds	419,848	323,228	(306,413)	-	436,663

The transfers referred to above were made for the following reasons:

- a) From the general fund to Yalova Project to reflect additional expenditure in 2020 not covered by restricted donations

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	27,219	296,939	-	324,158
Stock	-	-	7,552	7,552
Debtors	11,754	-	-	11,754
Cash at bank and in hand	40,610	-	56,009	96,619
Creditors falling due within one year	(3,420)	-	-	(3,420)
	76,163	296,939	63,561	436,663

CHURCH IN THE PEAK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Lime Tree Building Project	356,326	-	(29,694)	-	326,632
	<u>356,326</u>	<u>-</u>	<u>(29,694)</u>	<u>-</u>	<u>326,632</u>
<i>General Unrestricted Funds</i>	1,837	153,291	(124,883)	13,813	44,058
	<u>1,837</u>	<u>153,291</u>	<u>(124,883)</u>	<u>13,813</u>	<u>44,058</u>
<i>Total Unrestricted Funds</i>	<u>358,163</u>	<u>153,291</u>	<u>(154,577)</u>	<u>13,813</u>	<u>370,690</u>
<i>Restricted Funds</i>					
Lime Tree Building Project	50	-	(50)	-	-
Debt management	6,358	4,500	(1,667)	-	9,191
Yalova Project	-	7,763	(8,420)	-	(658)
Other staffing grants	-	1,742	(1,742)	-	0
Jigsaw project	2,276	83,575	(40,168)	(8,761)	36,923
Jigsaw project - clothes	150	30	-	-	180
Prides Bethel	2,383	20,948	(20,858)	-	2,474
2019 Gift Day	10,356	-	(10,356)	-	-
2020 Gift Day	-	17,029	(12,477)	(4,552)	-
Mission - Crowley	500	-	-	(500)	-
Mission - India	204	-	(204)	-	(0)
Catalyst	-	520	-	-	520
Other	-	353	(353)	-	-
Foodbank donated goods	20,152	28,580	(48,204)	-	528
	<u>42,429</u>	<u>165,040</u>	<u>(144,498)</u>	<u>(13,813)</u>	<u>49,158</u>
<i>Aggregate of funds</i>	<u>400,592</u>	<u>318,331</u>	<u>(299,075)</u>	<u>-</u>	<u>419,848</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2020 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	30,940	326,632	-	357,573
Stock	-	-	528	528
Debtors	3,475	-	-	3,475
Cash at bank and in hand	13,176	-	48,630	61,806
Creditors falling due within one year	(3,535)	-	-	(3,535)
	<u>44,056</u>	<u>326,632</u>	<u>49,158</u>	<u>419,847</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Designated Funds

The Lime Tree Building Project fund represents the net book value of the leasehold improvements.

Restricted Funds

The debt management fund was created as a social enterprise fund to help people better manage personal finance.

The Yalova project fund was created to support a refugee project run out of a church in Turkey.

The staffing fund was created to enable donations to be provided for the specific purpose of paying for members of staff.

The Jigsaw project is a social enterprise project created to help the local community. Two separate funds have been created, one for the distribution of food and the other for the distribution of clothes. A further fund is used to show donated and distributed goods associated with the project.

The Prides educational fund was created to enable specific donations to be provided to support the Pride family as they continue their spiritual training in the United States.

The 2019 Gift Day was a fund intended to support mission both within the church and also outside the church or overseas.

The 2020 Gift Day was to raise money to contribute to the replacement of the church van, mainly used for Jigsaw; upgrade the partition walls in The Lime Tree, and upgrade the PA/AV system.

The various mission funds comprise of specific donations to particular mission partners around the world. The transfer from the Crowley fund in 2020 was to cover payments made to them from general funds in previous years.

The Catalyst fund is our contribution to their Covid-19 Crisis Response Fund

17 Operating lease commitments

The charity has a lease on a property which runs until March 2032 at a cost of £25,000 per annum rising to £26,250 from March 2022.

During the year the charity was charged £25,000 (2020: £25,000) for its operating lease.

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £62,932 (2020: £43,863) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £nil (2020: £2,753) for one trustee to visit the church in Belgaum, India whilst carrying out duties associated with being a trustee.

Except as disclosed above, and where trustees have acted as agent for the charity, there has been no other transactions with related parties during the year.

CHURCH IN THE PEAK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	177,881	-	130,280	308,161	143,465	-	165,040	308,505
Charitable activities	4	3,848	-	-	3,848	1,803	-	-	1,803
Other trading activities	5	10,964	-	-	10,964	7,023	-	-	7,023
Investments		255	-	-	255	-	-	-	-
Other income	6	-	-	-	-	1,000	-	-	1,000
Total income and endowments		192,949	-	130,280	323,228	153,291	-	165,040	318,331
EXPENDITURE ON:									
Charitable activities:	7	160,186	29,694	116,534	306,413	124,883	29,694	144,498	299,075
Total Expenditure		160,186	29,694	116,534	306,413	124,883	29,694	144,498	299,075
Net income/(expenditure)		32,763	(29,694)	13,746	16,815	28,408	(29,694)	20,542	19,256
Transfers between funds	16	(658)	-	658	-	13,813	-	(13,813)	-
Net movement in funds		32,106	(29,694)	14,403	16,815	42,221	(29,694)	6,729	19,256
Reconciliation of funds:									
Total funds brought forward		44,058	326,632	49,158	419,848	1,837	356,326	42,429	400,592
Total funds carried forward	16	76,163	296,939	63,561	436,663	44,058	326,632	49,158	419,848

CHURCH IN THE PEAK

England & Wales - Charity number 1156840

Accounts

Church in the Peak

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHURCH IN THE PEAK
FOR THE YEAR ENDED 31 DECEMBER 2020
CHARITY INFORMATION

Trustees	Chris Cookman Karen Errett Neal Garratt Phil Hardy Paul Hay Peter Williams Ruth Longfellow
Governing Document	CIO Foundation registered 29 April 2014
Charity Registration No.	1156840
Registered Office	The Lime Tree Lime Tree Business Park Lime Tree Rd Matlock, DE4 3EJ
Independent Examiner	Lisa Darby ACA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	Lloyds Bank 2-6 Market Street Wigan WN1 1JN

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CHURCH IN THE PEAK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year to 31 December 2020.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action through its Sunday gatherings, mid week activities, community focussed work such as Jigsaw and Totzone, and equipping the church family to live out the Christian faith. Through these activities the trust seeks to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused whether locally or in another country. The trust also aims to promote and fulfil other such charitable purposes beneficial to the community.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The trustees during the year were Peter Williams (Chairman, Trustee & Elder), Chris Cookman (Secretary & Treasurer), Karen Errett (Trustee), Neal Garratt (Trustee & Elder), Phil Hardy (Trustee & Elder), Paul Hay (Trustee) and Ruth Longfellow (Trustee).

Formal trustees' meetings were held on 26th January (in person), 31st May (via Zoom), 11th October (via Zoom) and 6th December 2020 (via Zoom).

Dave Watmore attended the meetings in his capacity as Elder.

Review of Activities

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Church in the Peak; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Peak District come into this experience of knowing Jesus as their Lord, Saviour and friend

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

Resourcing: Neal Garratt (elder/trustee), Phillip Hardy (elder/trustee), Peter Williams (elder/trustee) and Dave Watmore (elder) lead the church as a team. Sarah Charker continues working part-time as the Building Facilitator (responsible for arranging and managing bookings of The Lime Tree etc.). Emily Currell continued her part-time role as a Youth Worker and was on maternity leave for much of 2020. Partly as a result of her maternity leave, Emily stopped working part-time as a Youth Worker for Holy Trinity Matlock Bath during 2020. During Emily's maternity leave, Beth Crowley was employed in a temporary, part-time capacity as office/admin support. In March 2020, Bronic Hoon resigned from his role as Building Manager/Caretaker. Bronic was replaced by Anthony Harris. Paul Blecker continues working for the church part-time, covering various aspects of the day-to-day Finance and IT work. Jackie Hughes continues to work part-time as a debt-advisor under our continued association to Community Money Advice (CMA).

Premises: Sunday meetings were held at The Lime Tree, Matlock, which was refurbished between November 2017 and May 2018. The building provides Sunday capacity for up to 200 people and car parking, as well as facilitating all of the mid-week activities currently operating. Many of the rooms in the building are hired on a regular basis by local groups. A lease on Unit 13 next the Lime Tree continues to house all the social action work of the church, such as the Jigsaw Foodbank. In mid-2020, the temporary lease on another unit on the estate, Unit 10, was surrendered at the request of the landlord due to him finding a full-time occupant for the property. Community needs continued to be met via the provision of services. In particular, this includes the continued operation and expansion of the Jigsaw Project (for more details, see the "Activities" section below).

Attendance: Prior to Coronavirus, over 90 adults regularly attended Sunday services, and preparations were being made for increase next year. Midweek community groups met in the strategic towns of Bakewell, Baslow, Belper, Matlock, Rowsley and Wirksworth.

Activities: Church in the Peak is a welcoming outward-looking all-age church particularly attractive to families, and special activities take place each week for babies and toddlers (Totzone on a Tuesday, and Treasure Tots on a Sunday), primary school aged children (KidZone) and two youth groups (Xplor and Emerge) many of whom camped together at "NewDay", a major national youth event, at the Norfolk Showground (cancelled in 2020 and 2021 due to Coronavirus). A youth worker, Emily Currell, was employed during the year for two days a week to serve the youth in the church, and develop wider links into the community, and local churches. Church in the Peak has a child protection policy and relevant workers are trained in child protection and have a satisfactory disclosure from the Disclosure & Barring Service.

During the year, the church continued to run and expand the Jigsaw Project. Jigsaw is a project which provides support, befriending and signposting advice to the poor, afflicted and those in need in Matlock and Derbyshire Dales. The Jigsaw Project operates a weekly café, a food bank, emergency crisis food parcels and a clothes bank. Jackie Hughes is employed to oversee our Jigsaw Project and head up our involvement with Community Money Advice (debt management advice).

During the year, the church actively supported a local church in Yalova (Turkey) with this refugee project, and closer to home, the work of Matlock Area Schools Trust (MAST), a non-denominational team of school teams who take assemblies and other activities in schools.

Coronavirus Response: Throughout the Coronavirus lockdowns and restrictions of 2020, the church did not furlough any staff. Sunday meetings were livestreamed via the public church Facebook Group. During times when meetings of larger groups were permitted, socially distanced meetings were held at The Lime Tree in Matlock and also at the Peak Ales Visitor Centre near Bakewell. At The Lime Tree, a second room was available for limited numbers of people who were shielding. When 'in-person' meetings took place, all Coronavirus guidelines were adhered to, including limited numbers, pre-booking, collecting of contact details, and sitting at named spaces at physically-distanced tables while wearing masks.

Bookings for use of The Lime Tree stopped completely during the lockdowns and didn't start up again until mid-2021.

During the Coronavirus restrictions, referrals for the Jigsaw Project services, especially the Foodbank, almost doubled. Meeting this need would not have been possible without the numerous generous donations we received for the Jigsaw project. These donations have come from individuals (both church and non-church members) and from organisations as grants. In 2020, we received over £83,500 in donations/grants for Jigsaw as well in addition to food contributions. We have been blessed by the generosity of people in these difficult times. Larger donations/grants have come from the NFU, Platform Housing, Derbyshire Dales District Council, the Chatsworth Charitable Trust, local Rotary Clubs and others.

We prayerfully ensured that we used the money entrusted to us wisely and in accordance with the donor's wishes. Almost everyone said that their donations could be used for the foodbank "as we see fit", rather than specifying what their donations were used for. As well as the direct costs of the food, we have used the financial donations to pay for new fridges and freezers, extra racking, the increased fuel costs for the deliveries, the costs of Unit 13, and a contribution towards the rent and utilities for The Lime Tree (as Jigsaw is currently using three rooms full time). We have also been able to replace the van that was used for Jigsaw food deliveries. The van was partly funded by grants/donations and partly through church funds

As lockdown restrictions eased in late-Spring 2021, the church resumed socially-distanced meetings in person on Sunday mornings while continuing the live streams on Facebook. These meetings were at The Lime Tree in Matlock and Haarlem Mill in Wirksworth.

Financial Review

Total income for the year was £318,331 (2019 £286,960). Expenditure was £299,075 (2019 £286,328) resulting in a surplus for the year of £19,256

At the end of the year total reserves were £419,847 (2019 £400,591) of which £49,158 (2019 £42,429) was restricted. General funds were £44,058 (2019 £1,837). The trustees are taking actions intended to see the general funds increase during 2021.

Reserves policy

The church's policy on reserves is to keep 3 months worth of normal running cost on hand which equates to around £45,000.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf by:

Chris Cookman

Date: 10 October 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCH IN THE PEAK**

I report to the trustees on my examination of the accounts of Church in the Peak (the charity) for the year ended 31 December 2020 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of those listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA
Institute of Chartered Accountants in England and Wales

For and on behalf of:
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 11 October 2021

CHURCH IN THE PEAK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	143,465	136,460	279,925	227,105
Donated goods	3	-	28,580	28,580	41,318
Trading activities		7,023	-	7,023	5,044
Charitable activities		1,803	-	1,803	12,748
Other income and endowments	4	1,000	-	1,000	746
Total income and endowments		153,291	165,040	318,331	286,961
EXPENDITURE ON					
Charitable activities	5	154,577	144,498	299,075	286,328
Total expenditure		154,577	144,498	299,075	286,328
Net income/(expenditure)		(1,286)	20,542	19,256	633
Transfers between funds	12	13,813	(13,813)	-	-
Net movement in funds		12,527	6,729	19,256	633
Reconciliation of funds:					
Total funds brought forward		358,162	42,429	400,591	399,957
Total funds carried forward		370,689	49,158	419,847	400,591

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 9-15 form part of these accounts.

CHURCH IN THE PEAK
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
FIXED ASSETS					
Tangible assets	7	357,573	-	357,573	357,697
CURRENT ASSETS					
Stock	8	-	528	528	20,152
Debtors	9	3,475	-	3,475	4,765
Cash at bank	10	13,176	48,630	61,806	20,777
		<u>16,651</u>	<u>49,158</u>	<u>65,809</u>	<u>45,694</u>
CREDITORS: Amounts falling due within one year	11	3,535	-	3,535	2,800
Net Current Assets		<u>13,116</u>	<u>49,158</u>	<u>62,274</u>	<u>42,894</u>
TOTAL NET ASSETS		<u>370,689</u>	<u>49,158</u>	<u>419,847</u>	<u>400,591</u>
FUND BALANCES					
Unrestricted funds	12				
General Funds		44,058	-	44,058	1,837
Designated funds		326,631	-	326,631	356,325
Restricted Funds	12	-	49,158	49,158	42,429
		<u>370,689</u>	<u>49,158</u>	<u>419,847</u>	<u>400,591</u>

Approved by the Trustees and signed on their behalf by:

Chris Cookman

Date: 10 October 2021

The notes on page 9-15 form part of these accounts.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The charity is a charitable incorporated organisation registered in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that it's impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the hire of the church and other ministry activities.

Other income includes gains arising from the disposal of tangible fixed assets.

Investment income represents income generated by the charity's assets and includes bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks:

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

- h) Pension scheme arrangements
The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.
- i) Taxation
The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- j) Exemption from preparing a cashflow statement
The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Voluntary income	Unrestricted	Restricted	Total	Total
	Funds	Funds	2020	2019
	£	£	£	£
General donations	119,523	122,394	241,916	190,344
Grants	-	-	-	-
Tax recoverable	23,942	14,066	38,008	36,762
	<u>143,465</u>	<u>136,460</u>	<u>279,924</u>	<u>227,106</u>

Donated goods	Unrestricted	Restricted	Total	Total
	Funds	Funds	2020	2019
	£	£	£	£
Foodbank	-	28,580	28,580	41,318
	<u>-</u>	<u>28,580</u>	<u>28,580</u>	<u>41,318</u>

4 Other income and endowments	Unrestricted	Restricted	Total	Total
	Funds	Funds	2020	2019
	£	£	£	£
Gains on disposal of tangible fixed assets	1,000	-	1,000	-
Other income	-	-	-	746
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>746</u>

5 Charitable activity	Unrestricted	Restricted	Total	Total
	Funds	Funds	2020	2019
	£	£	£	£
a Direct Charitable Costs				
Employment costs	66,143	1,742	67,885	70,275
Property costs	52,235	12,527	64,763	87,046
Children & Youth	950	-	950	4,415
Communications	3,550	-	3,550	2,123
Mission	2,853	-	2,853	659
Outreach activities	1,806	-	1,806	6,953
Social Action	-	39,558	39,558	4,533
Sunday meetings	1,682	-	1,682	1,765
Training & Development	30	-	30	2,008
Motor and travel	751	2,276	3,027	1,878
Other costs	1,836	353	2,189	1,675
Grants payable	15,111	39,837	54,949	66,762
Donated goods	-	48,204	48,204	27,673
	<u>146,947</u>	<u>144,498</u>	<u>291,445</u>	<u>277,764</u>
b Support & Administration				
Governance costs	3,623	-	3,623	2,580
Office costs	1,361	-	1,361	4,090
Finance and insurance	2,645	-	2,645	1,895
	<u>7,629</u>	<u>-</u>	<u>7,629</u>	<u>8,564</u>
Combined charitable activity cost	<u>154,577</u>	<u>144,498</u>	<u>299,075</u>	<u>286,328</u>

Fees payable to Stewardship, other than for the annual accounts and independent examination of £3,180 totalled £nil (2019: £nil).

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

c Grants	Institutions £	Individuals £	2020 £
Missionary support	8,471	8,100	16,571
Relief of poverty	17,520	-	17,520
Educational grants	-	20,858	20,858
	<u>25,991</u>	<u>28,958</u>	<u>54,949</u>

The comparatives for the previous year are as follows:	Institutions £	Individuals £	2019 £
Missionary support	9,144	40,104	49,248
Relief of poverty	14,500	2,413	16,913
Educational grants	-	-	-
	<u>23,644</u>	<u>42,517</u>	<u>66,161</u>

The charity's principal grants to institutions comprised:	2020 £	2019 £
Catalyst Network of churches	4,771	4,644
Yalova Refugee Food Project	8,420	6,000
Fountain of Life, India	8,100	6,000
Home of hope (India)	1,000	2,500
Belgaum church India	3,700	4,500
Total institutional grants	<u>25,991</u>	<u>23,644</u>

d Donated goods	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Foodbank	-	48,204	48,204	27,673
	<u>-</u>	<u>48,204</u>	<u>48,204</u>	<u>27,673</u>

6 Staff & Trustees	2020 £	2019 £
Gross wages, salaries & benefits in kind	65,639	70,156
Employer's National Insurance costs	242	1,091
Pension costs	2,004	2,248
Total staff costs	<u>67,885</u>	<u>73,495</u>

The average number of staff employed during the year was 5.5 (2019:5.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise solely of the trustees. No trustee received remuneration during the year.

7 Tangible Fixed Assets	Leasehold property £	Equipment & Fittings £	Motor vehicles £	Total 2020 £
Cost				
At 1 January 2020	423,641	3,428	1,800	428,869
Additions	-	18,073	14,313	32,386
Disposals	-	-	(1,800)	(1,800)
At 31 December 2020	<u>423,641</u>	<u>21,501</u>	<u>14,313</u>	<u>459,455</u>
Accumulated Depreciation				
At 1 January 2020	67,315	2,057	1,800	71,172
Charge for the year	29,694	2,220	596	32,510
Eliminated on disposal	-	-	(1,800)	(1,800)
At 31 December 2020	<u>97,009</u>	<u>4,277</u>	<u>596</u>	<u>101,882</u>
Net book value				
At 31 December 2020	<u>326,632</u>	<u>17,224</u>	<u>13,717</u>	<u>357,573</u>
At 1 January 2020	<u>356,326</u>	<u>1,371</u>	<u>-</u>	<u>357,697</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8	Stock	2020	2019
	Donated goods	£	£
	For distribution	528	20,152
		<u>528</u>	<u>20,152</u>
9	Debtors and Prepayments		
	Trade debtors	98	2,076
	Tax recoverable	2,827	2,689
	Other Debtors	550	-
		<u>3,475</u>	<u>4,765</u>
10	Cash at Bank and in Hand		
	Bank operating accounts	61,806	20,777
	Bank deposits	-	-
		<u>61,806</u>	<u>20,777</u>
11	Creditors: liabilities falling due within one year		
	Accruals	3,535	2,800
		<u>3,535</u>	<u>2,800</u>

12 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Lime Tree Building Project	50	-	(50)	-	-
Debt management	6,358	4,500	(1,667)	-	9,191
Yalova Project	-	7,763	(8,420)	-	658
Other staffing grants	-	1,742	(1,742)	-	-
Jigsaw project - foodbank	2,276	83,575	(40,168)	(8,761)	36,923
Jigsaw project - clothes	150	30	-	-	180
Prides Bethel	2,383	20,948	(20,858)	-	2,474
2019 Gift Day	10,356	-	(10,356)	-	-
2020 Gift Day	-	17,029	(12,477)	(4,552)	-
Mission - Crowley	500	-	-	(500)	-
Mission - India	204	-	(204)	-	-
Catalyst	-	520	-	-	520
Other	-	353	(353)	-	-
Foodbank donated goods	20,152	28,580	(48,204)	-	528
	<u>42,429</u>	<u>165,040</u>	<u>(144,498)</u>	<u>(13,813)</u>	<u>49,158</u>

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2019 comparative restricted funds figures

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Lime Tree Building Project	-	600	(550)	-	50
Debt management	2,240	5,568	(1,450)	-	6,358
Yalova Project	322	4,740	(6,000)	938	-
Christmas Offering	177	-	-	(177)	-
Other staffing grants	-	7,568	(7,567)	-	-
Jigsaw project - food	-	5,060	(2,961)	177	2,276
Jigsaw project - clothes	-	195	(45)	-	150
Prides Bethel	2	28,967	(26,586)	-	2,383
Foodbank donated goods	6,507	41,318	(27,673)	-	20,152
Mission - Crowley	500	500	(500)	-	500
Mission - Earlem	-	91	(91)	-	-
Mission - India	204	10	(10)	-	204
Hurst Farm fun day	-	20	(20)	-	-
Youth Expenses	-	24	(24)	-	-
Fellowship/relief of poverty	-	2,413	(2,413)	-	-
2019 Gift Day	-	10,356	-	-	10,356
	<u>9,952</u>	<u>107,430</u>	<u>(75,890)</u>	<u>938</u>	<u>42,429</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total 2020
	£	£	£	£
Restricted funds	-	48,630	528	49,158
Unrestricted funds				
Designated funds	326,632	-	-	326,632
General funds	30,940	13,176	(60)	44,057
	<u>357,573</u>	<u>61,806</u>	<u>468</u>	<u>419,847</u>

2019 comparative analysis of assets and liabilities

	Fixed assets	Bank & cash balances	Other net assets	Total 2019
	£	£	£	£
Restricted funds	-	22,277	20,152	42,429
Unrestricted funds				
Designated funds	356,325	-	-	356,325
General funds	1,372	(1,500)	1,965	1,837
	<u>357,696</u>	<u>20,777</u>	<u>22,117</u>	<u>400,591</u>

The debt management fund was created as a social enterprise fund to help people better manage personal finance. It The Yalova project fund was created to support a refugee project run out of a church in Turkey.

The staffing fund was created to enable donations to be provided for the specific purpose of paying for members of staff.

The Jigsaw project is a social enterprise project created to help the local community. Two separate funds have been created, one for the distribution of food and the other for the distribution of clothes. A further fund is used to show donated and distributed goods associated with the project.

CHURCH IN THE PEAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

The Prides educational fund was created to enable specific donations to be provided to support the Pride family as they continue their spiritual training in the United States.

The 2019 Gift Day is a fund intended to support mission both within the church and also outside the church or overseas. At the year end, no expenditure has been apportioned against this fund.

The 2020 Gift Day was to raise money to contribute to the replacement of the church van, mainly used for Jigsaw; upgrade the partition walls in The Lime Tree ; and upgrade the PA/AV system.

The various mission funds comprise of specific donations to particular mission partners around the world. The transfer from the Crowley fund is to cover payments made to them from general funds in previous years.

The Catalyst fund is our contribution to their Covid-19 Crisis Response Fund

The transfers from the 2020 Gift Day fund and the Jigsaw fund were made to the unrestricted reserves. This represents the purchase of a van which is mainly used for the Jigsaw project.

13 Lease Commitments

The charity has a lease on a property which runs until March 2032 at a cost of £25,000 per annum rising to £26,250 from March 2022.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £43,863 (2019 £50,254) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) made a salary payment to Alistair Errett, son of a Trustee of £nil (2019: £8,528).
- c) paid expenses totalling £2,753 (2019: £nil) for one trustee to visit the church in Belgaum, India whilst carrying out duties associated with being a trustee.

Except as disclosed above, and where trustees have acted as agent for the charity, there has been no other transactions with related parties during the year.

CHURCH IN THE PEAK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds			Total Funds	Unrestricted Funds			Total Funds
		General	Designated	Restricted		General	Designated	Restricted	
		2020	2020	2020	2020	2019	2019	2019	2019
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	143,465	-	136,460	279,925	160,995	-	66,110	227,105
Donated goods	3	-	-	28,580	28,580	-	-	41,318	41,318
					-				-
Trading activities		7,023	-	-	7,023	5,044.46	-	-	5,044
Charitable activities		1,803	-	-	1,803	12,748	-	-	12,748
Other income and endowments		1,000	-	-	1,000	746	-	-	746
Total income and endowments		153,291	-	165,040	318,331	179,533	-	107,428	286,961
EXPENDITURE ON									
Charitable activities	5	124,883	29,694	144,498	299,075	180,744	29,694	75,890	286,328
Total expenditure		124,883	29,694	144,498	299,075	180,744	29,694	75,890	286,328
Net income/(expenditure)		28,408	(29,694)	20,542	19,257	(1,211)	(29,694)	31,538	633
Transfers between funds		13,813	-	(13,813)	-	(5,215)	4,277	938	-
Net movement in funds		42,221	(29,694)	6,729	19,257	(6,426)	(25,417)	32,477	633
Reconciliation of funds:									
Total funds brought forward	12	1,837	356,325	42,429	400,591	8,263	381,742	9,952	399,957
Total funds carried forward		44,058	326,631	49,158	419,847	1,837	356,325	42,429	400,591

Movements on reserves and all recognised gains and losses are shown above.