

REGISTERED COMPANY NUMBER: 08979045 (England and Wales)  
REGISTERED CHARITY NUMBER: 1156836

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
Warren Preschool Limited

Gillian Griffiths  
20 Mulberry Close  
Heald Green  
Cheadle  
Cheshire  
SK8 3NJ

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for the Year Ended 31 August 2020

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Report of the Trustees  
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objective of the charity is to provide quality pre-school education and care through its not-for-profit company Warren Preschool Ltd

The Warren Pre School provides a fun, friendly and stimulating environment for children aged two to five, where the emphasis is on "learning through play". The children are valued individuals and are given a fulfilling and rewarding pre-school education that will provide a firm foundation for future growth and development. All the activities at the preschool are organised to cover the initial achievements of the Early Learning Goals in accordance with the Foundation Stage. The nursery is registered with Ofsted Early Years to provide pre-school education and care for 30 children at each session and 30 children for lunch.

### **Significant activities**

The nursery has once again improved on its registrations: and the number of 2 year old places have increased considerably, making the nursery financially more secure - with some sessions already full.

## **FINANCIAL REVIEW**

### **Principal funding sources**

Warren Preschool's income is derived from fees, local authority Free Early Years Entitlement and fund-raising. Warren Preschool is registered under the Warrington Borough Council scheme and is able to offer children Free Early Years Entitlement at the beginning of the term following their third birthday.

A child is entitled to a maximum of 570 hours of universal funding over each 12 month period on a rolling process from when they first access their funding. Up to a further 15 hours a week is also available where the necessary criteria is met within the extended funding. A minimum of 2.5 hours and a maximum of 10 hours can be claimed in any one day. The maximum claim of 15 hours universal funding plus up to a further 15 hours if extended funding is applicable must be taken over no fewer than 3 days.

Warren Preschool are now also able to offer a limited number of Free 2 Year old Nursery placements. The local authority use criteria to assess if a child is entitled to it.

With 2 year old places being made available this impacts the staff to children ratio which has meant salary costs are higher than expected. This is being monitored to ensure that only the necessary number of staff are covering any one particular session. There has also been an increase in fees during the year.

## **FUTURE PLANS**

Looking forward to 2020 - 2021 the numbers of children enrolled are good for a sustainable nursery, and have waiting lists for 2 and 3 year olds.

Report of the Trustees  
for the Year Ended 31 August 2020

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The voluntary structure of the company provides long term policy, strategic decisions and support for the nursery manager by offering a source of experience and expertise (eg finance, planning, personal, building and education). The trustees attend meetings on a quarterly basis with sub-groups for education, finance, building and Way Forward meeting as required. The Nursery Manager, Mrs Gail Brannan, is accountable to the trustees and, within the overall strategy set by the Trustees, is responsible, for the medium and day to day leadership and management of the business. This includes determining priorities, proposing and setting objectives, policy and implementation of staff development and support, establishing communications and using managerial skills to resolve conflict, solve problems and develop the teamwork ethos. The management team consists of qualified staff with early years' expertise, and includes senior staff with NVQ or NNEB qualifications. With teamwork and essential support from nursery practitioners, excellence in education and childcare is achieved to budget. All staff hold paediatric first aid.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08979045 (England and Wales)

**Registered Charity number**

1156836

**Registered office**

22 Warren Lane  
Woolston  
Warrington  
WA1 4ES

**Trustees**

Mrs S Ellison FCA  
Mrs G Brannan  
S Kenyon

**Independent Examiner**

Gillian Griffiths  
Gillian Griffiths  
20 Mulberry Close  
Heald Green  
Cheadle  
Cheshire  
SK8 3NJ

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 24 May 2021 and signed on its behalf by:

Warren Preschool Limited

Report of the Trustees  
for the Year Ended 31 August 2020

Mrs S Ellison FCA - Trustee

Independent Examiner's Report to the Trustees of  
Warren Preschool Limited

**Independent examiner's report to the trustees of Warren Preschool Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gillian Griffiths  
Gillian Griffiths  
20 Mulberry Close  
Heald Green  
Cheadle  
Cheshire  
SK8 3NJ

24 May 2021

Statement of Financial Activities  
for the Year Ended 31 August 2020

	Notes	31/8/20 Unrestricted fund £	31/8/19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Operating activity		78,237	97,330
Other grant income		1,847	-
Other trading activities	2	130	2,190
Investment income	3	-	2
<b>Total</b>		<u>80,214</u>	<u>99,522</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operating activity		85,607	87,622
Other		7,026	6,304
<b>Total</b>		<u>92,633</u>	<u>93,926</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(12,419)</u>	<u>5,596</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		54,412	48,816
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>41,993</u></u>	<u><u>54,412</u></u>

Balance Sheet  
31 August 2020

	Notes	31/8/20 Unrestricted fund £	31/8/19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	327	765
<b>CURRENT ASSETS</b>			
Debtors	9	91	2,765
Cash at bank and in hand		43,358	54,154
		<u>43,449</u>	<u>56,919</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,783)	(3,272)
<b>NET CURRENT ASSETS</b>		<u>41,666</u>	<u>53,647</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		41,993	54,412
<b>NET ASSETS</b>		<u>41,993</u>	<u>54,412</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>41,993</u>	<u>54,412</u>
<b>TOTAL FUNDS</b>		<u>41,993</u>	<u>54,412</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Warren Preschool Limited

Balance Sheet - continued  
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2021 and were signed on its behalf by:

S Ellison FCA - Trustee

Notes to the Financial Statements  
for the Year Ended 31 August 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	31/8/20	31/8/19
	£	£
Fundraising events	130	1,185
Other income	-	1,005
	<u>130</u>	<u>2,190</u>

**3. INVESTMENT INCOME**

	31/8/20	31/8/19
	£	£
Interest receivable - trading	-	2
	<u>-</u>	<u>2</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/8/20	31/8/19
	£	£
Depreciation - owned assets	438	438
Other operating leases	9,864	9,696
	<u>9,864</u>	<u>9,696</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	31/8/20	31/8/19
	£	£
Trustees' salaries	27,810	27,941
Trustees' pensions paid	834	628
	<u>28,644</u>	<u>28,569</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/8/20	31/8/19
Staff	6	5
	<u>        </u>	<u>        </u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Operating activity	97,330
Other trading activities	2,190
Investment income	2
	<u>        </u>
<b>Total</b>	99,522
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Operating activity	87,622
Other	6,304
	<u>        </u>
<b>Total</b>	93,926
<b>NET INCOME</b>	5,596
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	48,816
	<u>        </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	54,412
	<u>        </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**8. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 September 2019 and 31 August 2020	1,313
<b>DEPRECIATION</b>	
At 1 September 2019	548
Charge for year	438
At 31 August 2020	986
<b>NET BOOK VALUE</b>	
At 31 August 2020	327
At 31 August 2019	765

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/20	31/8/19
	£	£
Other debtors	-	2,765
Prepayments and accrued income	91	-
	<u>91</u>	<u>2,765</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/20	31/8/19
	£	£
Social security and other taxes	487	187
Other creditors	18	326
Pension liability	278	259
Accruals and deferred income	1,000	2,500
	<u>1,783</u>	<u>3,272</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**11. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	54,412	(12,419)	41,993
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,412</u>	<u>(12,419)</u>	<u>41,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,214	(92,633)	(12,419)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>80,214</u>	<u>(92,633)</u>	<u>(12,419)</u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	48,816	5,596	54,412
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>48,816</u>	<u>5,596</u>	<u>54,412</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,522	(93,926)	5,596
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>99,522</u>	<u>(93,926)</u>	<u>5,596</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	48,816	(6,823)	41,993
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>48,816</u>	<u>(6,823)</u>	<u>41,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	179,736	(186,559)	(6,823)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>179,736</u>	<u>(186,559)</u>	<u>(6,823)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**13. POST BALANCE SHEET EVENTS**

**Going concern and Covid-19**

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions, further lockdowns remain in place.

The effect of COVID-19 on the company resulted in a reduction in income.

We have continued to prepare the accounts on a going concern basis and deem this appropriate given the ongoing support from the director and the government grants. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely trading conditions for a period of twelve months from the date of our approval of these accounts.

**14. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees who are all directors of the company.

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31/8/20 £	31/8/19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	130	1,185
Other income	-	1,005
	<hr/> 130	<hr/> 2,190
<b>Investment income</b>		
Interest receivable - trading	-	2
<b>Charitable activities</b>		
Nursery fee income	11,367	16,174
Grants	68,717	81,156
	<hr/> 80,084	<hr/> 97,330
<b>Total incoming resources</b>	<hr/> 80,214	<hr/> 99,522
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	27,810	27,941
Trustees' pensions paid	834	628
Wages	37,557	40,500
Pensions	539	612
Rent	9,864	9,696
Insurance	1,642	1,628
Telephone	1,191	1,101
Postage and stationery	147	241
Sundries	553	997
Depreciation of tangible fixed assets	438	438
	<hr/> 80,575	<hr/> 83,782
<b>Other</b>		
Craft, toys & activities	2,069	2,413
Snack costs	552	1,091
Staff training	1,091	339
Staff welfare	434	206
Repairs & maintenance	674	703
Cleaning	163	336
Carried forward	4,983	5,088

Warren Preschool Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31/8/20 £	31/8/19 £
<b>Other</b>		
Brought forward	4,983	5,088
Legal & professional costs	2,043	1,216
	<hr/> 7,026	<hr/> 6,304
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	5,032	3,840
	<hr/> 92,633	<hr/> 93,926
Total resources expended		
<b>Net (expenditure)/income</b>	<hr/> (12,419) <hr/>	<hr/> 5,596 <hr/>

This page does not form part of the statutory financial statements