

# ASHOVER COMMUNITY MEDICAL CENTRE LTD

England & Wales · Charity number 1156826

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08550189](#)

**Registered** 2014-04-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unit 6  
The Mall  
Market Street  
Clay Cross  
Chesterfield  
S45 9JE

**Phone** 07710000298

## Activities

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**Objects:** IN THE PARISH OF ASHOVER AND SURROUNDING DISTRICTS:-(1) TO RELIEVE SICKNESS, OLD AGE AND DISABILITY OF THE INHABITANTS OF THE AREA OF BENEFIT AND TO ESTABLISH, EQUIP AND MAINTAIN A PRIMARY CARE CENTRE(2) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF SEXUAL ORIENTATION, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY OR OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

**Activities:** Current activities focus on the following1. The maintenance and appropriate equipping of the primary care facilities2. Encouraging community groups' use of the facilities at the primary care centre; and3. The provision of funding for community events and activities

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- Derbyshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£29,817	£11,469	-	-
2024-03-31	£29,513	£16,150	-	-
2023-03-31	£29,513	£81,605	-	-
2022-03-31	£29,513	£16,317	-	-
2021-03-31	£29,513	£21,847	-	-

## Trustees

Name	Role	Appointed
MR WILFRED EDWARD WILMOT	Chair	2014-01-06
ANDREW SIDNEY KING		2014-01-06
JACQUELINE WYNNE COLLINS		2014-01-06
Robin Alexander Grant		2025-01-30

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**

England & Wales - Charity number 1156826

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# Accounts

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**Registered number: 08550189**  
**Charity number: 1156826**

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 5
<b>Independent examiner's report</b>	6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Notes to the financial statements</b>	9 - 16

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Andrew S King, Treasurer W Edward Willmot, Chairman Jacquie W Collins, Trustee Robin A Grant, Trustee (appointed 30 January 2025)
<b>Company registered number</b>	08550189
<b>Charity registered number</b>	1156826
<b>Registered office</b>	Unit 6, The Mall Market Street Clay Cross Chesterfield Derbyshire S45 9JE
<b>Accountants</b>	Shorts Chartered Accountants 2 Ashgate Road Chesterfield Derbyshire S40 4AA
<b>Bankers</b>	National Westminster Bank plc

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements of Ashover Community Medical Centre Ltd ("the charity" or "the company") for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **POLICIES AND OBJECTIVES**

The object of the charity is to apply its income in the parish of Ashover and such surrounding districts ("the Area of Benefit") to:

"(i) relieve sickness, old age and disability of the inhabitants of the area of benefit and to establish, equip and maintain a primary care centre."

"(ii) promote for the benefit of the inhabitants of the Area of Benefit without distinction of sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants."

To this end, the charity's principal activities are to support the continued existence of the primary care centre for the benefit of the local community, promote education, and provide recreational facilities. To date, these activities have focused on the following:

- The maintenance and appropriate equipping of the primary care centre facilities;
- Encouraging community groups' use of facilities at the primary care centre; and
- The provision of funding for community events and activities.

In planning the charity's activities, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the charity. Public benefit is achieved by providing a building for use both as a primary care centre and by local community groups combined with making funding available for community social and recreational activities, including the provision of capital equipment.

### **REVIEW OF ACTIVITIES**

During the year financial support provided for local sports was £1021 (2024: 969), social and recreational activities £4,482 (2024: £8,611), unlike previous years, no upgrades were needed for the defibrillator equipment.

The primary care centre building continues to be available for general community purposes in addition to being used as the Ashover Medical Centre. General maintenance of the property and grounds has been carried out as necessary.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The leasehold property continues to be let to a GP practice under a lease expiring in 2031, providing a regular quarterly income which helps to maintain liquidity.

**FINANCIAL REVIEW**

The Trustees have reviewed the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that there should be 12-15% of the insured value of the charity's buildings. Currently, this would give a target of £79,337 to £99,172. This level of reserves is felt to be needed both to enable the Trustees to continue the current activities of the charity should there be a significant drop in the rental income and to provide an emergency repairs fund.

**PLANS FOR FUTURE PERIODS**

The Trustees will continue to give consideration to all requests received for funding from the local area inhabitants and hold regular meetings to enable a pipeline of approved funding requests to be maintained.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**CONSTITUTION**

The organisation is a registered charity and a company limited by guarantee. It is governed by its articles of association dated 30 May 2013 and revised on 8 October 2013. At the year end there were 4 members (2024: 3), each of whom agrees to contribute £1 in the event of the charity winding up.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**TRUSTEES**

The charity's Trustees are also the company's directors. New Trustees may be appointed by either by the existing Trustees or the members by ordinary resolution.

The number of Trustees shall be not less than three. There is no maximum number.

The Trustees who served during the year are as follows:

Jacque W Collins  
Andrew S King  
Robin A Grant (appointed 30 January 2025)  
W Edward Willmot

**TRUSTEES' INDEMNITIES**

The charity maintains liability insurance for the Trustees, both as Trustees and as directors of the company, with a cover limit to each claim or series of claims against them in that capacity. The directors have also been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. Neither the company's indemnity nor the insurance provides cover in the event of a Trustee being proved to have acted fraudulently or dishonestly.

**INDEPENDENT EXAMINER**

A resolution to reappoint H Freeman as the independent examiner will be proposed at the annual general meeting

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Ashover Community Medical Centre Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 25 September 2025 and signed on their behalf by:

**W Edward Willmot**  
**Chairman**

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHOVER COMMUNITY MEDICAL CENTRE LTD (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 25/09/2025

H. Freeman

**SHORTS**

Chartered Accountants  
2 Ashgate Road, Chesterfield  
Derbyshire, S40 4AA

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>INCOME FROM:</b>				
Donations and legacies		267	267	13
Investments		29,550	29,550	29,500
<b>TOTAL INCOME</b>		<u>29,817</u>	<u>29,817</u>	<u>29,513</u>
<b>EXPENDITURE ON:</b>				
Raising funds	2	3,603	3,603	4,031
Charitable activities	3	7,866	7,866	12,119
<b>TOTAL EXPENDITURE</b>		<u>11,469</u>	<u>11,469</u>	<u>16,150</u>
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		18,348	18,348	13,363
<b>NET MOVEMENT IN FUNDS</b>		18,348	18,348	13,363
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		353,693	353,693	340,330
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>372,041</u></u>	<u><u>372,041</u></u>	<u><u>353,693</u></u>

The notes on pages 9 to 16 form part of these financial statements.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08550189**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7	969		1,212	
Investment property	8	<u>273,627</u>		<u>273,627</u>	
Total tangible assets			<u>274,596</u>		<u>274,839</u>
			<b>274,596</b>		<b>274,839</b>
<b>CURRENT ASSETS</b>					
Debtors	9	1,029		24,754	
Cash at bank and in hand		<u>106,944</u>		<u>80,987</u>	
		<b>107,973</b>		<b>105,741</b>	
<b>CREDITORS:</b> amounts falling due within one year	10	<u>(10,528)</u>		<u>(26,887)</u>	
<b>NET CURRENT ASSETS</b>			<u>97,445</u>		<u>78,854</u>
<b>NET ASSETS</b>			<u>372,041</u>		<u>353,693</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds			<u>372,041</u>		<u>353,693</u>
<b>TOTAL FUNDS</b>			<u>372,041</u>		<u>353,693</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25 September 2025 and signed on their behalf, by:

**W Edward Willmot, Chairman**

The notes on pages 9 to 16 form part of these financial statements.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ashover Community Medical Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption in the SORP from the requirement to prepare a cash flow statement.

**1.2 Company status**

The charity is a private company registered in England and Wales limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Transfer from predecessor charity**

All of the operations, funds, assets and liabilities of the Ashover Primary Care Centre Charitable Trust were transferred to this charity on 7 July 2014, on which date the predecessor charity was dissolved. The transfer of assets and liabilities was at their book values, but the investment property was valued as at 7 July 2014, and the surplus shown as part of the opening funds, in order to conform with the accounting policies adopted.

**1.4 Income**

Donations are accounted for when received. Grant and other income is recognised when the charity becomes entitled to the income. Gifts in kind are included at valuation. Investment income is accounted for on the accruals basis. The value of services provided by volunteers is excluded from the accounts as it cannot be reasonably quantified.

**1.5 Expenditure**

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charity's educational and recreational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between categories of expenditures as an estimated proportion based on management time spent on each category.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are originally recorded at their cost to the charity, or, if donated, at their market value at that time.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & equipment                      -     20% reducing balance

Investment properties are shown at their fair value and are not depreciated. The surplus or deficit arising from the annual revaluation is shown in the "gains/(losses) on investment assets" section of the Statement of Financial Activities.

**1.7 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.9 Taxation**

In view of the company's charitable status and the application of funds generated for the pursuit of its charitable objectives, no corporation tax is payable. The charity is, however, liable to pay value added tax (VAT) on its rental income, after offsetting VAT suffered on applicable expenditure.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. ACCOUNTING POLICIES (continued)**

**1.11 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

*Valuation of investment property*

The Trustees have made key assumptions in the determination of the fair value of the investment property in respect of the state of the market in the location where the property is situated and in respect of the range of reasonable fair value estimates used.

There are no other accounting estimates or assumptions that have a significant risk of causing a material adjustment to the carrying values of any assets or liabilities within the next financial year.

**2. EXPENDITURE ON RAISING FUNDS**

	<b>Unrestricted funds 2025 £</b>	<i>Total funds 2024 £</i>
Rent	<b>1,492</b>	<i>1,525</i>
Repairs and maintenance	<b>333</b>	<i>689</i>
Utilities and cleaning	<b>323</b>	<i>450</i>
Insurance	<b>395</b>	<i>399</i>
Governance costs see note 4	<b>1,060</b>	<i>968</i>
Major roof repairs	<b>-</b>	<i>-</i>
	<b>3,603</b>	<i>4,031</i>
	<b>4,031</b>	
<i>Total 2024</i>		

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	2025	2024
	£	£
<b>Funding provided for local sports and social events:</b>		
Ashover Football Club	21	569
Ashover Cricket Club	500	400
Ashover Football Juniors	500	-
Ashover Lunch Club	2,000	-
Ashover Brownies and Ashover Rangers	-	1,280
Ashover Parish Hall - Flooring	-	300
Parish Party	-	1,000
Christmas Events	782	550
Ashover Parish Hall - Christmas party	200	-
Woolley Show	-	1,070
Senior Citizens	-	3,911
Jubilee Events	-	-
Defibrillator Cabinets	-	300
Uppertown Social Centre	-	-
First Aid Drop In Centre	-	-
Ashover Produce Club	250	100
Ashover Art Group	200	200
Ashover PCC - Craft Club	300	-
May Day Carnival	200	200
Uppertown social centre	350	-
Ashover Parish Hall- Defibrillator training	200	-
<b>Other:</b>		
Depreciation of Care Centre furniture and equipment	243	303
Governance costs - see note 4	2,120	1,936
Total	<b>7,866</b>	<b>12,119</b>

The 2025 and 2024 expenditure on charitable activities was all in relation to unrestricted funds.

**4. GOVERNANCE COSTS**

	2025	2024
	£	£
Accountancy and independent examiner's fee	1,500	1,400
Legal and professional fees	610	510
Companies House fees	34	13
Trustees' liability insurance	1,001	946
Other	35	35
Total	<b>3,180</b>	<b>2,904</b>

Governance costs are allocated between the expenditure on raising funds (2025: £1,060, 2024: £968) and expenditure on charitable activities (2025: £2,120, 2024: £1,936). Costs which cannot be attributed directly to a particular category of expenditure are allocated as to raising funds one third and charitable activities two thirds

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**5. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets:		
- owned by the charity	<b>243</b>	<b>303</b>
	<u>          </u>	<u>          </u>

No remuneration or reimbursed expenses were paid during the year to any of the Trustees or persons connected with them (2024: £nil).

The charity employs no staff and no amounts are included in the accounts in respect of services donated by volunteers.

**6. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1000 (2024: £900), and preparation of financial statements and other services of £500 (2024: £500).

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**7. TANGIBLE FIXED ASSETS**

	<b>Furniture &amp; equipment £</b>
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	<b>9,139</b>
<b>Depreciation</b>	
At 1 April 2024	<b>7,927</b>
Charge for the year	<b>243</b>
At 31 March 2025	<b>8,170</b>
<b>Net book value</b>	
At 31 March 2025	<b>969</b>
<i>At 31 March 2024</i>	<b>1,212</b>

The furniture and equipment is provided for Ashover Medical Centre which is used for direct charitable purposes.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. INVESTMENT PROPERTY**

	<b>Leasehold investment property £</b>
<b>Valuation</b>	
At 1 April 2024 and 31 March 2025	<b>273,627</b>

The land is held on two 96 year leases, terminating on 11 July 2100, from Ashover Parish Council. The building is let for the majority of the time as a medical practice which is on a 15 year lease expiring July 2031. The building is also available for uses in connection with local social and sporting events, for which a nominal charge is currently made. Despite this, the primary use of the building is to raise income for the charity and so it is classed as an investment property in accordance with the provisions of the SORP.

The property was valued, on an open market basis, by the Trustees, after taking appropriate professional advice, at £245,000 as at 7 July 2014, being the date of its acquisition from the predecessor charity. In the opinion of the Trustees there has been no appreciable change to the fair value between then and the balance sheet date. Improvements were made to the property during the 2020/21 financial year costing £23,127. Further improvements were made of £5,500 during the 2022/23 financial year.

The original cost of the building was £231,594 before the improvements noted above.

**9. DEBTORS**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	-	8,850
Prepayments	<b>1,029</b>	2,316
Accrued income	-	13,588
	<b>1,029</b>	<b>24,754</b>
	<b>1,029</b>	<b>24,754</b>

**10. CREDITORS: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Trade creditors	-	13,588
Other taxation and social security	<b>1,355</b>	1,370
Deferred income	<b>6,808</b>	6,808
Accruals	<b>2,365</b>	5,121
	<b>10,528</b>	<b>26,887</b>
	<b>10,528</b>	<b>26,887</b>

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**11. OPERATING LEASE COMMITMENTS**

At 31 March 2025, the charity had a total commitment to pay £4,781 (2024: £6,239) under operating leases for land which expire more than five years after the balance sheet date.

**12. RELATED PARTY TRANSACTIONS**

No (2024: none) transactions were undertaken with related parties, including businesses or other parties connected to any of the Trustees. Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.

**13. FUNDS**

There are no restricted funds.

The unrestricted income fund is available to be utilised at the Trustees' discretion in furtherance of the charity's objectives.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**

England & Wales - Charity number 1156826

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# Accounts

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Registered number: 08550189  
Charity number: 1156826

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 5
<b>Independent examiner's report</b>	6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Notes to the financial statements</b>	9 - 16

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Andrew S King, Treasurer W Edward Willmot, Chairman Jacquie W Collins, Trustee
<b>Company registered number</b>	08550189
<b>Charity registered number</b>	1156826
<b>Registered office</b>	Unit 6, The Mall Market Street Clay Cross Chesterfield Derbyshire S45 9JE
<b>Accountants</b>	Shorts Chartered Accountants 2 Ashgate Road Chesterfield Derbyshire S40 4AA
<b>Bankers</b>	National Westminster Bank plc

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the financial statements of Ashover Community Medical Centre Ltd ("the charity" or "the company") for the year ended 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **POLICIES AND OBJECTIVES**

The object of the charity is to apply its income in the parish of Ashover and such surrounding districts ("the Area of Benefit") to:

"(i) relieve sickness, old age and disability of the inhabitants of the area of benefit and to establish, equip and maintain a primary care centre."

"(ii) promote for the benefit of the inhabitants of the Area of Benefit without distinction of sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants."

To this end, the charity's principal activities are to support the continued existence of the primary care centre for the benefit of the local community, promote education, and provide recreational facilities. To date, these activities have focused on the following:

- The maintenance and appropriate equipping of the primary care centre facilities;
- Encouraging community groups' use of facilities at the primary care centre; and
- The provision of funding for community events and activities.

In planning the charity's activities, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the charity. Public benefit is achieved by providing a building for use both as a primary care centre and by local community groups combined with making funding available for community social and recreational activities, including the provision of capital equipment.

### **REVIEW OF ACTIVITIES**

During the year financial support provided for local sports was £969 (2023: £1,147), social and recreational activities £8,611 (2023: £8,673) together with £300 (2023: £3,010) for upgraded defibrillator cabinets and £nil (2023: £300) towards the running of a First Aid drop in centre, allowing all members of the local community to benefit from the funds raised.

The primary care centre building continues to be available for general community purposes in addition to being used as the Ashover Medical Centre. General maintenance of the property and grounds has been carried out as necessary.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**PRINCIPAL RISKS AND UNCERTAINTIES**

Although Covid-19 restrictions are now minimal enabling the premises to fully function, the Trustees continue to be mindful of the need for vigilance with regard to virus containment, particularly within the environment of the primary care centre building, upgrading landlord fixtures if required.

The leasehold property continues to be let to a GP practice under a lease expiring in 2031, providing a regular quarterly income which helps to maintain liquidity.

**FINANCIAL REVIEW**

The Trustees have reviewed the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that there should be 12-15% of the insured value of the charity's buildings. Currently, this would give a target of £77,000 to £96,000. This level of reserves is felt to be needed both to enable the Trustees to continue the current activities of the charity should there be a significant drop in the rental income and to provide an emergency repairs fund.

**PLANS FOR FUTURE PERIODS**

The Trustees will continue to give consideration to all requests received for funding from the local area inhabitants and hold regular meetings to enable a pipeline of approved funding requests to be maintained.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**CONSTITUTION**

The organisation is a registered charity and a company limited by guarantee. It is governed by its articles of association dated 30 May 2013 and revised on 8 October 2013. At the year end there were 3 members (2023: 5), each of whom agrees to contribute £1 in the event of the charity winding up.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**TRUSTEES**

The charity's Trustees are also the company's directors. New Trustees may be appointed by either by the existing Trustees or the members by ordinary resolution.

The number of Trustees shall be not less than three. There is no maximum number.

The Trustees who served during the year are as follows:

Jacque W Collins  
Andrew S King  
D Lucy Wilson (resigned 15 February 2024)  
W Edward Willmot  
Paul A G Winter (resigned 11 July 2023)

**TRUSTEES' INDEMNITIES**

The charity maintains liability insurance for the Trustees, both as Trustees and as directors of the company, with a cover limit to each claim or series of claims against them in that capacity. The directors have also been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. Neither the company's indemnity nor the insurance provides cover in the event of a Trustee being proved to have acted fraudulently or dishonestly.

**INDEPENDENT EXAMINER**

A resolution to reappoint K Wilson as the independent examiner will be proposed at the annual general meeting.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Ashover Community Medical Centre Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 1 October 2024 and signed on their behalf by:

**W Edward Willmot**  
**Chairman**

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHOVER COMMUNITY MEDICAL CENTRE LTD (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 1 October 2024

K Wilson

**SHORTS**

Chartered Accountants  
2 Ashgate Road, Chesterfield  
Derbyshire, S40 4AA

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>INCOME FROM:</b>				
Donations and legacies		13	13	13
Investments		29,500	29,500	29,500
<b>TOTAL INCOME</b>		<u>29,513</u>	<u>29,513</u>	<u>29,513</u>
<b>EXPENDITURE ON:</b>				
Raising funds	2	4,031	4,031	66,284
Charitable activities	3	12,119	12,119	15,321
<b>TOTAL EXPENDITURE</b>		<u>16,150</u>	<u>16,150</u>	<u>81,605</u>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		13,363	13,363	(52,092)
<b>NET MOVEMENT IN FUNDS</b>		13,363	13,363	(52,092)
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		340,330	340,330	392,422
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>353,693</u></u>	<u><u>353,693</u></u>	<u><u>340,330</u></u>

The notes on pages 9 to 16 form part of these financial statements.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08550189**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,212		1,515	
Investment property	8	<u>273,627</u>		<u>273,627</u>	
Total tangible assets			<u>274,839</u>		<u>275,142</u>
			<b>274,839</b>		<b>275,142</b>
<b>CURRENT ASSETS</b>					
Debtors	9	24,754		14,531	
Cash at bank and in hand		<u>80,987</u>		<u>75,574</u>	
		<b>105,741</b>		<b>90,105</b>	
<b>CREDITORS:</b> amounts falling due within one year	10	<u>(26,887)</u>		<u>(24,917)</u>	
<b>NET CURRENT ASSETS</b>			<u>78,854</u>		<u>65,188</u>
<b>NET ASSETS</b>			<u>353,693</u>		<u>340,330</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds			<u>353,693</u>		<u>340,330</u>
<b>TOTAL FUNDS</b>			<u>353,693</u>		<u>340,330</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 1 October 2024 and signed on their behalf, by:

**W Edward Willmot, Chairman**

The notes on pages 9 to 16 form part of these financial statements.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ashover Community Medical Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption in the SORP from the requirement to prepare a cash flow statement.

**1.2 Company status**

The charity is a private company registered in England and Wales limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Transfer from predecessor charity**

All of the operations, funds, assets and liabilities of the Ashover Primary Care Centre Charitable Trust were transferred to this charity on 7 July 2014, on which date the predecessor charity was dissolved. The transfer of assets and liabilities was at their book values, but the investment property was valued as at 7 July 2014, and the surplus shown as part of the opening funds, in order to conform with the accounting policies adopted.

**1.4 Income**

Donations are accounted for when received. Grant and other income is recognised when the charity becomes entitled to the income. Gifts in kind are included at valuation. Investment income is accounted for on the accruals basis. The value of services provided by volunteers is excluded from the accounts as it cannot be reasonably quantified.

**1.5 Expenditure**

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charity's educational and recreational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between categories of expenditures as an estimated proportion based on management time spent on each category.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are originally recorded at their cost to the charity, or, if donated, at their market value at that time.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & equipment                      -     20% reducing balance

Investment properties are shown at their fair value and are not depreciated. The surplus or deficit arising from the annual revaluation is shown in the "gains/(losses) on investment assets" section of the Statement of Financial Activities.

**1.7 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.9 Taxation**

In view of the company's charitable status and the application of funds generated for the pursuit of its charitable objectives, no corporation tax is payable. The charity is, however, liable to pay value added tax (VAT) on its rental income, after offsetting VAT suffered on applicable expenditure.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES (continued)**

**1.11 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

*Valuation of investment property*

The Trustees have made key assumptions in the determination of the fair value of the investment property in respect of the state of the market in the location where the property is situated and in respect of the range of reasonable fair value estimates used.

There are no other accounting estimates or assumptions that have a significant risk of causing a material adjustment to the carrying values of any assets or liabilities within the next financial year.

**2. EXPENDITURE ON RAISING FUNDS**

	<b>Unrestricted funds 2024 £</b>	<i>Total funds 2023 £</i>
Rent	<b>1,525</b>	1,420
Repairs and maintenance	<b>689</b>	1,300
Utilities and cleaning	<b>450</b>	250
Insurance	<b>399</b>	408
Governance costs see note 4	<b>968</b>	906
Major roof repairs	-	62,000
	<b>4,031</b>	66,284
<i>Total 2023</i>	<b>66,284</b>	

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	2024	2023
	£	£
<b>Funding provided for local sports and social events:</b>		
Ashover Football Club	569	647
Ashover Cricket Club	400	500
Ashover Lunch Club	-	2,000
Ashover Brownies and Ashover Rangers	1,280	196
Ashover Parish Hall - Flooring	300	-
Parish Party	1,000	151
Christmas Events	550	700
Woolley Show	1,070	-
Senior Citizens	3,911	-
Jubilee Events	-	2,062
Defibrillator Cabinets	300	3,010
Uppertown Social Centre	-	2,090
First Aid Drop In Centre	-	300
Ashover Produce Club	100	100
Ashover Art Group	200	300
May Day Carnival	200	1,074
<b>Other:</b>		
Depreciation of Care Centre furniture and equipment	303	379
Governance costs - see note 4	1,936	1,812
Total	<b>12,119</b>	<b>15,321</b>

The 2024 and 2023 expenditure on charitable activities was all in relation to unrestricted funds.

**4. GOVERNANCE COSTS**

	2024	2023
	£	£
Accountancy and independent examiner's fee	1,400	1,625
Legal and professional fees	510	160
Companies House fees	13	13
Trustees' liability insurance	945	859
Other	36	61
Total	<b>2,904</b>	<b>2,718</b>

Governance costs are allocated between the expenditure on raising funds (2024: £968, 2023: £906) and expenditure on charitable activities (2024: £1,936, 2023: £1,812). Costs which cannot be directly attributed to a particular category of expenditure are allocated as to raising funds one third and charitable activities two thirds.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**5. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets:		
- owned by the charity	<b>303</b>	<b>379</b>
	<u>          </u>	<u>          </u>

No remuneration or reimbursed expenses were paid during the year to any of the Trustees or persons connected with them (2023: £nil).

The charity employs no staff and no amounts are included in the accounts in respect of services donated by volunteers.

**6. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £900 (2023: £900), and preparation of financial statements and other services of £500 (2023: £725).

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**7. TANGIBLE FIXED ASSETS**

	<b>Furniture &amp; equipment £</b>
<b>Cost</b>	
At 1 April 2023 and 31 March 2024	<u>9,139</u>
<b>Depreciation</b>	
At 1 April 2023	7,624
Charge for the year	<u>303</u>
At 31 March 2024	<u>7,927</u>
<b>Net book value</b>	
At 31 March 2024	<u>1,212</u>
<i>At 31 March 2023</i>	<u>1,515</u>

The furniture and equipment is provided for Ashover Medical Centre which is used for direct charitable purposes.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. INVESTMENT PROPERTY**

	<b>Leasehold investment property £</b>
<b>Valuation</b>	
At 1 April 2023 and 31 March 2024	<b>273,627</b>

The land is held on two 96 year leases, terminating on 11 July 2100, from Ashover Parish Council. The building is let for the majority of the time as a medical practice which is on a 15 year lease expiring July 2031. The building is also available for uses in connection with local social and sporting events, for which a nominal charge is currently made. Despite this, the primary use of the building is to raise income for the charity and so it is classed as an investment property in accordance with the provisions of the SORP.

The property was valued, on an open market basis, by the Trustees, after taking appropriate professional advice, at £245,000 as at 7 July 2014, being the date of its acquisition from the predecessor charity. In the opinion of the Trustees there has been no appreciable change to the fair value between then and the balance sheet date. Improvements were made to the property during the 2020/21 financial year costing £23,127. Further improvements were made of £5,500 during the 2022/23 financial year.

The original cost of the building was £231,594 before the improvements noted above.

**9. DEBTORS**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	<b>8,850</b>	-
Prepayments	<b>2,316</b>	943
Accrued income	<b>13,588</b>	13,588
	<b>24,754</b>	14,531
	<b>24,754</b>	14,531

**10. CREDITORS: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	<b>13,588</b>	13,588
Other taxation and social security	<b>1,370</b>	1,377
Deferred income	<b>6,808</b>	6,808
Accruals	<b>5,121</b>	3,144
	<b>26,887</b>	24,917
	<b>26,887</b>	24,917

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**11. OPERATING LEASE COMMITMENTS**

At 31 March 2024, the charity had a total commitment to pay £6,239 (2023: £7,498) under operating leases for land which expire more than five years after the balance sheet date.

**12. RELATED PARTY TRANSACTIONS**

No (2023: none) transactions were undertaken with related parties, including businesses or other parties connected to any of the Trustees. Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.

**13. FUNDS**

There are no restricted funds.

The unrestricted income fund is available to be utilised at the Trustees' discretion in furtherance of the charity's objectives.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**

England & Wales - Charity number 1156826

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# Accounts

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Registered number: 08550189  
Charity number: 1156826

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 5
<b>Independent examiner's report</b>	6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Notes to the financial statements</b>	9 - 16

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**                      Andrew S King, Treasurer  
   W Edward Willmot, Chairman  
   Jacquie W Collins, Trustee  
   Paul A G Winter, Trustee (resigned 11 July 2023)  
   D Lucy Wilson (previously D Lucy Taylor), Trustee

**Company registered  
number**                              08550189

**Charity registered  
number**                              1156826

**Registered office**                      Unit 6, The Mall  
   Market Street  
   Clay Cross  
   Chesterfield  
   Derbyshire  
   S45 9JE

**Accountants**                              Shorts  
   Chartered Accountants  
   2 Ashgate Road  
   Chesterfield  
   Derbyshire  
   S40 4AA

**Bankers**                                      National Westminster Bank plc

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of Ashover Community Medical Centre Ltd ("the charity" or "the company") for the year ended 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **POLICIES AND OBJECTIVES**

The object of the charity is to apply its income in the parish of Ashover and such surrounding districts ("the Area of Benefit") to:

"(i) relieve sickness, old age and disability of the inhabitants of the area of benefit and to establish, equip and maintain a primary care centre."

"(ii) promote for the benefit of the inhabitants of the Area of Benefit without distinction of sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants."

To this end, the charity's principal activities are to support the continued existence of the primary care centre for the benefit of the local community, promote education, and provide recreational facilities. To date, these activities have focused on the following:

- The maintenance and appropriate equipping of the primary care centre facilities;
- Encouraging community groups' use of facilities at the primary care centre; and
- The provision of funding for community events and activities.

In planning the charity's activities, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the charity. Public benefit is achieved by providing a building for use both as a primary care centre and by local community groups combined with making funding available for community social and recreational activities, including the provision of capital equipment.

### **REVIEW OF ACTIVITIES**

During the year financial support was provided for local sports £1,147 (2022: £2,654), social and recreational activities £8,673 (2022: £7,304) together with £3,010 for upgraded defibrillator cabinets and £300 towards the running of a First Aid drop in centre, allowing all members of the local community to benefit from the funds raised.

The primary care centre building continues to be available for general community purposes in addition to being used as the Ashover Medical Centre. General maintenance of the property and grounds has been carried out as necessary.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**PRINCIPAL RISKS AND UNCERTAINTIES**

Although Covid-19 restrictions are now minimal enabling the premises to fully function, the Trustees continue to be mindful of the need for vigilance with regard to virus containment, particularly within the environment of the primary care centre building, upgrading landlord fixtures if required.

The leasehold property continues to be let to a GP practice under a lease expiring in 2031, providing a regular quarterly income which helps to maintain liquidity.

**FINANCIAL REVIEW**

Although major roof repairs costing £62,000 during the year to maintain the building in a fully weatherproof condition have temporarily reduced the amount of liquid funds available the trustees anticipate being able to continue providing financial support for community activities albeit at a more reduced level for the time being.

The Trustees have reviewed the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that there should be 12-15% of the insured value of the charity's buildings. Currently, this would give a target of £75,000 to £94,000. This level of reserves is felt to be needed both to enable the Trustees to continue the current activities of the charity should there be a significant drop in the rental income and to provide an emergency repairs fund.

**PLANS FOR FUTURE PERIODS**

The Trustees will continue to give consideration to all requests received for funding from the local area inhabitants and hold regular meetings to enable a pipeline of approved funding requests to be maintained.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**CONSTITUTION**

The organisation is a registered charity and a company limited by guarantee. It is governed by its articles of association dated 30 May 2013 and revised on 8 October 2013. At the year end there were 5 members (2022: 5), each of whom agrees to contribute £1 in the event of the charity winding up.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**TRUSTEES**

The charity's Trustees are also the company's directors. New Trustees may be appointed by either by the existing Trustees or the members by ordinary resolution.

The number of Trustees shall be not less than three. There is no maximum number.

The Trustees who served during the year are as follows:

Jacque W Collins  
Andrew S King  
D Lucy Wilson (previously D Lucy Taylor)  
W Edward Willmot  
Paul A G Winter (resigned 11 July 2023)

**TRUSTEES' INDEMNITIES**

The charity maintains liability insurance for the Trustees, both as Trustees and as directors of the company, with a cover limit to each claim or series of claims against them in that capacity. The directors have also been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. Neither the company's indemnity nor the insurance provides cover in the event of a Trustee being proved to have acted fraudulently or dishonestly.

**INDEPENDENT EXAMINER**

A resolution to reappoint H K Freeman as the independent examiner will be proposed at the annual general meeting.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Ashover Community Medical Centre Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 19 September 2023 and signed on their behalf by:

**W Edward Willmot**  
**Chairman**

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHOVER COMMUNITY MEDICAL CENTRE LTD (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 19 September 2023

H K Freeman

**SHORTS**

Chartered Accountants  
2 Ashgate Road, Chesterfield  
Derbyshire, S40 4AA

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>INCOME FROM:</b>				
Donations and legacies		13	13	13
Investments		29,500	29,500	29,500
<b>TOTAL INCOME</b>		<u>29,513</u>	<u>29,513</u>	<u>29,513</u>
<b>EXPENDITURE ON:</b>				
Raising funds	2	66,284	66,284	4,444
Charitable activities	3	15,321	15,321	11,873
<b>TOTAL EXPENDITURE</b>		<u>81,605</u>	<u>81,605</u>	<u>16,317</u>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		(52,092)	(52,092)	13,196
<b>NET MOVEMENT IN FUNDS</b>		(52,092)	(52,092)	13,196
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		392,422	392,422	379,226
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>340,330</u></u>	<u><u>340,330</u></u>	<u><u>392,422</u></u>

The notes on pages 9 to 16 form part of these financial statements.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08550189**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,515		1,480	
Investment property	8	273,627		268,127	
Total tangible assets			275,142		269,607
			275,142		269,607
<b>CURRENT ASSETS</b>					
Debtors	9	14,531		2,299	
Cash at bank and in hand		75,574		135,250	
			90,105		137,549
<b>CREDITORS:</b> amounts falling due within one year	10	(24,917)		(14,734)	
<b>NET CURRENT ASSETS</b>			65,188		122,815
<b>NET ASSETS</b>			340,330		392,422
<b>CHARITY FUNDS</b>					
Unrestricted funds			340,330		392,422
<b>TOTAL FUNDS</b>			340,330		392,422

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19 September 2023 and signed on their behalf, by:

**W Edward Willmot, Chairman**

The notes on pages 9 to 16 form part of these financial statements.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ashover Community Medical Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption in the SORP from the requirement to prepare a cash flow statement.

**1.2 Company status**

The charity is a private company registered in England and Wales limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Transfer from predecessor charity**

All of the operations, funds, assets and liabilities of the Ashover Primary Care Centre Charitable Trust were transferred to this charity on 7 July 2014, on which date the predecessor charity was dissolved. The transfer of assets and liabilities was at their book values, but the investment property was valued as at 7 July 2014, and the surplus shown as part of the opening funds, in order to conform with the accounting policies adopted.

**1.4 Income**

Donations are accounted for when received. Grant and other income is recognised when the charity becomes entitled to the income. Gifts in kind are included at valuation. Investment income is accounted for on the accruals basis. The value of services provided by volunteers is excluded from the accounts as it cannot be reasonably quantified.

**1.5 Expenditure**

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charity's educational and recreational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between categories of expenditures as an estimated proportion based on management time spent on each category.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are originally recorded at their cost to the charity, or, if donated, at their market value at that time.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & equipment	-	20% reducing balance
-----------------------	---	----------------------

Investment properties are shown at their fair value and are not depreciated. The surplus or deficit arising from the annual revaluation is shown in the "gains/(losses) on investment assets" section of the Statement of Financial Activities.

**1.7 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.9 Taxation**

In view of the company's charitable status and the application of funds generated for the pursuit of its charitable objectives, no corporation tax is payable. The charity is, however, liable to pay value added tax (VAT) on its rental income, after offsetting VAT suffered on applicable expenditure.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES (continued)**

**1.11 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

*Valuation of investment property*

The Trustees have made key assumptions in the determination of the fair value of the investment property in respect of the state of the market in the location where the property is situated and in respect of the range of reasonable fair value estimates used.

There are no other accounting estimates or assumptions that have a significant risk of causing a material adjustment to the carrying values of any assets or liabilities within the next financial year.

**2. EXPENDITURE ON RAISING FUNDS**

	<b>Unrestricted funds 2023 £</b>	<i>Total funds 2022 £</i>
Rent	<b>1,420</b>	1,420
Repairs and maintenance	<b>1,300</b>	1,079
Utilities and cleaning	<b>250</b>	250
Insurance	<b>408</b>	413
Governance costs see note 4	<b>906</b>	1,282
Major roof repairs	<b>62,000</b>	-
	<hr/> <b>66,284</b> <hr/>	<hr/> <b>4,444</b> <hr/>
<i>Total 2022</i>	<hr/> <i>4,444</i> <hr/>	

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	2023	2022
	£	£
<b>Funding provided for local sports and social events:</b>		
Ashover Football Club	647	671
Ashover Junior Football Club	-	983
Ashover Cricket Club	500	500
Ashover Lunch Club	2,000	1,900
Ashover Brownies and Ashover Rangers	196	350
Cycle Rack	-	500
Parish Party	151	1,289
Christmas Events	700	700
Woolley Show	-	600
Senior Citizens	-	2,465
Jubilee Events	2,062	-
Defibrillator Cabinets	3,010	-
Uppertown Social Centre	2,090	-
First Aid Drop In Centre	300	-
Ashover Produce Club	100	-
Ashover Art Group	300	-
May Day Carnival	1,074	-
<b>Other:</b>		
Depreciation of Care Centre furniture and equipment	379	448
Governance costs - see note 4	1,812	1,467
	<b>15,321</b>	<b>11,873</b>
Total	<b>15,321</b>	<b>11,873</b>

The 2023 and 2022 expenditure on charitable activities was all in relation to unrestricted funds.

**4. GOVERNANCE COSTS**

	2023	2022
	£	£
Accountancy and independent examiner's fee	1,625	1,250
Legal and professional fees	160	620
Companies House fees	13	13
Trustees' liability insurance	859	466
Other	61	400
	<b>2,718</b>	<b>2,749</b>
Total	<b>2,718</b>	<b>2,749</b>

Governance costs are allocated between the expenditure on raising funds (2023: £906 2022: £1,282) and expenditure on charitable activities (2023: £1,812 2022: £1,467). Costs which cannot be directly attributed to a particular category of expenditure are allocated as to raising funds one third and charitable activities two thirds.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**5. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets:		
- owned by the charity	<b>379</b>	<i>448</i>
	<u>          </u>	<u>          </u>

No remuneration or reimbursed expenses were paid during the year to any of the Trustees or persons connected with them (2022: £nil).

The charity employs no staff and no amounts are included in the accounts in respect of services donated by volunteers.

**6. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £900 (2022: £750), and preparation of financial statements and other services of £725 (2022: £500).

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**7. TANGIBLE FIXED ASSETS**

	<b>Furniture &amp; equipment £</b>
<b>Cost</b>	
At 1 April 2022	8,725
Additions	414
	<hr/>
At 31 March 2023	9,139
	<hr/>
<b>Depreciation</b>	
At 1 April 2022	7,245
Charge for the year	379
	<hr/>
At 31 March 2023	7,624
	<hr/>
<b>Net book value</b>	
At 31 March 2023	1,515
	<hr/> <hr/>
<i>At 31 March 2022</i>	<i>1,480</i>
	<hr/> <hr/>

The furniture and equipment is provided for Ashover Medical Centre which is used for direct charitable purposes.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. INVESTMENT PROPERTY**

	<b>Leasehold investment property £</b>
<b>Valuation</b>	
At 1 April 2022	268,127
Additions at cost	5,500
	273,627
At 31 March 2023	273,627

The land is held on two 96 year leases, terminating on 11 July 2100, from Ashover Parish Council. The building is let for the majority of the time as a medical practice which is on a 15 year lease expiring July 2031. The building is also available for uses in connection with local social and sporting events, for which a nominal charge is currently made. Despite this, the primary use of the building is to raise income for the charity and so it is classed as an investment property in accordance with the provisions of the SORP.

The property was valued, on an open market basis, by the Trustees, after taking appropriate professional advice, at £245,000 as at 7 July 2014, being the date of its acquisition from the predecessor charity. In the opinion of the Trustees there has been no appreciable change to the fair value between then and the balance sheet date. The original cost of the building was £231,594 and improvements were made to the property during the 2020/21 financial year costing £23,127. Further improvements were made of £5,500 during the 2022/23 financial year.

**9. DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
Prepayments	943	2,299
Accrued income	13,588	-
	14,531	2,299
	14,531	2,299

**10. CREDITORS: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	13,588	-
Other taxation and social security	1,377	1,290
Deferred income	6,808	6,808
Accruals	3,144	6,636
	24,917	14,734
	24,917	14,734

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**11. OPERATING LEASE COMMITMENTS**

At 31 March 2023, the charity had a total commitment to pay £7,498 (2022: £8,918) under operating leases for land which expire more than five years after the balance sheet date.

**12. RELATED PARTY TRANSACTIONS**

No (2022: none) transactions were undertaken with related parties, including businesses or other parties connected to any of the Trustees. Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.

**13. FUNDS**

There are no restricted funds.

The unrestricted income fund is available to be utilised at the Trustees' discretion in furtherance of the charity's objectives.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**

England & Wales - Charity number 1156826

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# Accounts

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Registered number: 08550189  
Charity number: 1156826

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 15

---

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Trustees**                    Andrew S King, Treasurer  
                                     W Edward Willmot, Chairman  
                                     Jacque W Collins, Trustee  
                                     Paul A G Winter, Trustee  
                                     D Lucy Taylor, Trustee

**Company registered  
number**                    08550189

**Charity registered  
number**                    1156826

**Registered office**                    Unit 6, The Mall  
                                     Market Street  
                                     Clay Cross  
                                     Chesterfield  
                                     Derbyshire  
                                     S45 9JE

**Accountants**                    Shorts  
                                     Chartered Accountants  
                                     2 Ashgate Road  
                                     Chesterfield  
                                     Derbyshire  
                                     S40 4AA

**Bankers**                    National Westminster Bank plc

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements of Ashover Community Medical Centre Ltd ("the charity" or "the company") for the year ended 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **POLICIES AND OBJECTIVES**

The object of the charity is to apply its income in the parish of Ashover and such surrounding districts ("the Area of Benefit") to:

"(i) relieve sickness, old age and disability of the inhabitants of the area of benefit and to establish, equip and maintain a primary care centre."

"(ii) promote for the benefit of the inhabitants of the Area of Benefit without distinction of sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants."

To this end, the charity's principal activities are to support the continued existence of the primary care centre for the benefit of the local community, promote education, and provide recreational facilities. To date, these activities have focused on the following:

- The maintenance and appropriate equipping of the primary care centre facilities;
- Encouraging community groups' use of facilities at the primary care centre; and
- The provision of funding for community events and activities.

In planning the charity's activities, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the charity. Public benefit is achieved by providing a building for use both as a primary care centre and by local community groups combined with making funding available for community social and recreational activities, including the provision of capital equipment.

### **REVIEW OF ACTIVITIES**

As pandemic restrictions have eased this has led to a resumption in applications for funding from local community groups with financial assistance being provided this year for local sports £2,654 (2021: £430) and social events £7,304 (2021: £500) allowing all members of the local community the opportunity to benefit from the funds raised.

The primary care centre building continues to be available for general community purposes in addition to being used as the Ashover Medical Centre. General maintenance of the property and grounds has been carried out as necessary.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The Covid-19 outbreak and resulting government measures for virus containment have currently not significantly affected either the charity's revenue or its costs.

The leasehold property continues to be formally let to a GP Practice under a lease expiring in 2031 and there has been no negative impact on liquidity.

The Trustees continue to monitor the government's evolving measures for virus containment to enable any developing threats to be addressed in a timely manner.

**FINANCIAL REVIEW**

The reserves position at the balance sheet date is satisfactory and has allowed the Trustees to continue making funding available to appropriate individuals and community organisations.

The Trustees have reviewed the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that there should be 12-15% of the insured value of the charity's buildings. Currently, this would give a target of £75,000 to £94,000. This level of reserves is felt to be needed both to enable the Trustees to continue the current activities of the charity should there be a significant drop in the rental income and to provide an emergency repairs fund.

**PLANS FOR FUTURE PERIODS**

The Trustees will continue to give consideration to all requests received for funding from the local area inhabitants and hold regular meetings to enable a pipeline of approved funding requests to be maintained.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**CONSTITUTION**

The organisation is a registered charity and a company limited by guarantee. It is governed by its articles of association dated 30 May 2013 and revised on 8 October 2013. There are currently 5 members (2021: 5), each of whom agrees to contribute £1 in the event of the charity winding up.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**TRUSTEES**

The charity's Trustees are also the company's directors. New Trustees may be appointed by either by the existing Trustees or the members by ordinary resolution.

The number of Trustees shall be not less than three. There is no maximum number.

The Trustees who served during the year are as follows:

Jacquie W Collins  
Andrew S King  
D Lucy Taylor  
W Edward Willmot  
Paul A G Winter

**TRUSTEES' INDEMNITIES**

The charity maintains liability insurance for the Trustees, both as Trustees and as directors of the company, with a cover limit to each claim or series of claims against them in that capacity. The directors have also been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. Neither the company's indemnity nor the insurance provides cover in the event of a Trustee being proved to have acted fraudulently or dishonestly.

**INDEPENDENT EXAMINER**

A resolution to reappoint H K Freeman as the independent examiner will be proposed at the annual general meeting.

This report was approved by the Trustees, on 6 September 2022 and signed on their behalf by:

**W Edward Willmot**  
**Chairman**

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHOVER COMMUNITY MEDICAL CENTRE LTD (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 6 September 2022

H K Freeman

**SHORTS**

Chartered Accountants  
2 Ashgate Road, Chesterfield  
Derbyshire, S40 4AA

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
<b>INCOME FROM:</b>				
Donations and legacies		13	13	13
Investments		29,500	29,500	29,500
<b>TOTAL INCOME</b>		<u>29,513</u>	<u>29,513</u>	<u>29,513</u>
<b>EXPENDITURE ON:</b>				
Raising funds	2	4,444	4,444	7,124
Charitable activities	3	11,873	11,873	14,723
<b>TOTAL EXPENDITURE</b>		<u>16,317</u>	<u>16,317</u>	<u>21,847</u>
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		13,196	13,196	7,666
<b>NET MOVEMENT IN FUNDS</b>		13,196	13,196	7,666
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		379,226	379,226	371,560
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>392,422</u></u>	<u><u>392,422</u></u>	<u><u>379,226</u></u>

The notes on pages 8 to 15 form part of these financial statements.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08550189**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,480		1,928	
Investment property	8	268,127		268,127	
			<b>269,607</b>		<b>270,055</b>
Total tangible assets			<b>269,607</b>		<b>270,055</b>
<b>CURRENT ASSETS</b>					
Debtors	9	2,299		491	
Cash at bank and in hand		135,250		119,807	
		<b>137,549</b>		<b>120,298</b>	
<b>CREDITORS:</b> amounts falling due within one year	10	<b>(14,734)</b>		<b>(11,127)</b>	
<b>NET CURRENT ASSETS</b>			<b>122,815</b>		<b>109,171</b>
<b>NET ASSETS</b>			<b>392,422</b>		<b>379,226</b>
<b>CHARITY FUNDS</b>					
Unrestricted funds			<b>392,422</b>		<b>379,226</b>
<b>TOTAL FUNDS</b>			<b>392,422</b>		<b>379,226</b>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 6 September 2022 and signed on their behalf, by:

**W Edward Willmot, Chairman**

The notes on pages 8 to 15 form part of these financial statements.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ashover Community Medical Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption in the SORP from the requirement to prepare a cash flow statement.

**1.2 Company status**

The charity is a private company registered in England and Wales limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Transfer from predecessor charity**

All of the operations, funds, assets and liabilities of the Ashover Primary Care Centre Charitable Trust were transferred to this charity on 7 July 2014, on which date the predecessor charity was dissolved. The transfer of assets and liabilities was at their book values, but the investment property was valued as at 7 July 2014, and the surplus shown as part of the opening funds, in order to conform with the accounting policies adopted.

**1.4 Going concern**

The outbreak of the Coronavirus in the UK from March 2020 onwards has impacted the whole country and the related disruption is affecting the general economy. The Trustees have carefully considered the likely effect of Covid-19 on the charity's future financial performance. The charity continues to receive rental income in line with the lease agreement and expects this to continue given the nature of the buildings use. In addition to this, the charity has a strong cash balance.

The Trustees have therefore concluded that despite the ongoing difficulties affecting the UK economy, the company will continue to have sufficient working capital to settle its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements, and on this basis it is therefore appropriate that they are prepared on a going concern basis.

**1.5 Income**

Donations are accounted for when received. Grant and other income is recognised when the charity becomes entitled to the income. Gifts in kind are included at valuation. Investment income is accounted for on the accruals basis. The value of services provided by volunteers is excluded from the accounts as it cannot be reasonably quantified.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Expenditure**

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charity's educational and recreational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between categories of expenditures as an estimated proportion based on management time spent on each category.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are originally recorded at their cost to the charity, or, if donated, at their market value at that time.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & equipment	-	20% reducing balance
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Investment properties are shown at their fair value and are not depreciated. The surplus or deficit arising from the annual revaluation is shown in the "gains/(losses) on investment assets" section of the Statement of Financial Activities.

**1.8 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Taxation**

In view of the company's charitable status and the application of funds generated for the pursuit of its charitable objectives, no corporation tax is payable. The charity is, however, liable to pay value added tax (VAT) on its rental income, after offsetting VAT suffered on applicable expenditure.

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES (continued)**

**1.12 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

*Valuation of investment property*

The Trustees have made key assumptions in the determination of the fair value of the investment property in respect of the state of the market in the location where the property is situated and in respect of the range of reasonable fair value estimates used.

There are no other accounting estimates or assumptions that have a significant risk of causing a material adjustment to the carrying values of any assets or liabilities within the next financial year.

**2. EXPENDITURE ON RAISING FUNDS**

	<b>Unrestricted funds 2022 £</b>	<i>Total funds 2021 £</i>
Rent	<b>1,420</b>	1,420
Repairs and maintenance	<b>1,079</b>	4,421
Utilities and cleaning	<b>250</b>	250
Insurance	<b>413</b>	364
Governance costs see note 4	<b>1,282</b>	669
	<b>4,444</b>	7,124
<i>Total 2021</i>	<u>7,124</u>	

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	2022 £	2021 £
<b>Grants made:</b>		
Ashover Parish Council for provision of play area	-	12,000
<b>Funding provided for local sports and social events:</b>		
Ashover Football Club	671	430
Ashover Junior Football Club	983	-
Ashover Cricket Club	500	-
Ashover Lunch Club	1,900	500
Ashover Brownies and Ashover Rangers	350	-
Cycle Rack	500	-
Parish Party	1,289	-
Christmas Events	700	-
Woolley Show	600	-
Senior Citizens	2,465	-
<b>Other:</b>		
Depreciation of Care Centre furniture and equipment	448	481
Governance costs - see note 4	1,467	1,312
<b>Total</b>	<b>11,873</b>	<b>14,723</b>

The 2021 and 2020 expenditure on charitable activities was all in relation to unrestricted funds.

**4. GOVERNANCE COSTS**

	2022 £	2021 £
Accountancy and independent examiner's fee	1,250	1,000
Legal and professional fees	620	-
Companies House fees	13	13
Trustees' liability insurance	466	933
Other	400	35
<b>Total</b>	<b>2,749</b>	<b>1,981</b>

Governance costs are allocated between the expenditure on raising funds (2022: £1,282 2021: £669) and expenditure on charitable activities (2022: £1,467 2021: £1,312). Costs which cannot be directly attributed to a particular category of expenditure are allocated as to raising funds one third and charitable activities two thirds.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**5. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets:		
- owned by the charity	<b>448</b>	<i>481</i>
	<u>          </u>	<u>          </u>

No remuneration or reimbursed expenses were paid during the year to any of the Trustees or persons connected with them (2021: £nil).

The charity employs no staff and no amounts are included in the accounts in respect of services donated by volunteers.

**6. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £750 (2021: £750), and preparation of financial statements and other services of £500 (2021: £250).

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**7. TANGIBLE FIXED ASSETS**

	<b>Furniture &amp; equipment £</b>
<b>Cost</b>	
At 1 April 2021	12,215
Disposals	(3,490)
	<hr/>
At 31 March 2022	8,725
	<hr/>
<b>Depreciation</b>	
At 1 April 2021	10,287
Charge for the year	448
On disposals	(3,490)
	<hr/>
At 31 March 2022	7,245
	<hr/>
<b>Net book value</b>	
At 31 March 2022	1,480
	<hr/> <hr/>
<i>At 31 March 2021</i>	<i>1,928</i>
	<hr/> <hr/>

The furniture and equipment is provided for Ashover Medical Centre which is used for direct charitable purposes.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. INVESTMENT PROPERTY**

	<b>Leasehold investment property £</b>
<b>Valuation</b>	
At 1 April 2021 and 31 March 2022	<b>268,127</b>

The land is held on two 96 year leases, terminating on 11 July 2100, from Ashover Parish Council. The building is let for the majority of the time as a medical practice which is on a 15 year lease expiring July 2031. The building is also available for uses in connection with local social and sporting events, for which a nominal charge is currently made. Despite this, the primary use of the building is to raise income for the charity and so it is classed as an investment property in accordance with the provisions of the SORP.

The property was valued, on an open market basis, by the Trustees, after taking appropriate professional advice, at £245,000 as at 7 July 2014, being the date of its acquisition from the predecessor charity. In the opinion of the Trustees there has been no appreciable change to the fair value between then and the balance sheet date. The original cost of the building was £231,594 and improvements were made to the property during the 2020/21 financial year costing £23,127.

**9. DEBTORS**

	<b>2022 £</b>	<b>2021 £</b>
Prepayments	<b>2,299</b>	491

**10. CREDITORS: Amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Other taxation and social security	<b>1,290</b>	1,262
Deferred income	<b>6,808</b>	6,808
Accruals	<b>6,636</b>	3,057
	<b>14,734</b>	11,127

**11. OPERATING LEASE COMMITMENTS**

At 31 March 2022, the charity had a total commitment to pay £8,918 (2021: £10,339) under operating leases for land which expire more than five years after the balance sheet date.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**12. RELATED PARTY TRANSACTIONS**

No (2021: none) transactions were undertaken with related parties, including businesses or other parties connected to any of the Trustees. Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.

**13. FUNDS**

There are no restricted funds.

The unrestricted income fund is available to be utilised at the Trustees' discretion in furtherance of the charity's objectives.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**

England & Wales - Charity number 1156826

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# Accounts

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**Registered number: 08550189**  
**Charity number: 1156826**

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 15

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	Andrew S King, Treasurer Philip R Clark, Trustee (resigned 31 December 2020) W Edward Willmot, Chairman Jacquie W Collins, Trustee Paul A G Winter, Trustee (appointed 1 February 2021) D Lucy Taylor, Trustee (appointed 1 February 2021)
<b>Company registered number</b>	08550189
<b>Charity registered number</b>	1156826
<b>Registered office</b>	Unit 6, The Mall Market Street Clay Cross Chesterfield Derbyshire S45 9JE
<b>Accountants</b>	Shorts Chartered Accountants 2 Ashgate Road Chesterfield Derbyshire S40 4AA
<b>Bankers</b>	National Westminster Bank Plc

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of Ashover Community Medical Centre Ltd ("the charity" or "the company") for the year ended 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **POLICIES AND OBJECTIVES**

The object of the charity is to apply its income in the parish of Ashover and such surrounding districts ("the Area of Benefit") to:

"(i) relieve sickness, old age and disability of the inhabitants of the area of benefit and to establish, equip and maintain a primary care centre."

"(ii) promote for the benefit of the inhabitants of the Area of Benefit without distinction of sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants."

To this end, the charity's principal activities are to support the continued existence of the primary care centre for the benefit of the local community, promote education, and provide recreational facilities. To date, these activities have focused on the following:

- The maintenance and appropriate equipping of the primary care centre facilities;
- Encouraging community groups' use of facilities at the primary care centre; and
- The provision of funding for community events and activities.

In planning the charity's activities, the Trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the charity. Public benefit is achieved by providing a building for use both as a primary care centre and by local community groups combined with making funding available for community social and recreational activities, including the provision of capital equipment.

### **REVIEW OF ACTIVITIES**

Financial support for the upgrade of a children's play area £12,000, local sports £430 (2020: £1,363) and social events £500 (2020: £4,430) has been provided during the year allowing all members of the local community the opportunity to benefit from the funds raised.

The primary care centre building continues to be available for general community purposes in addition to being used as the Ashover Medical Centre. During this year the building's entrance and exit routes have been improved to allow a one way system of movement within the building to be put in place to help mitigate the spread of viruses. General maintenance of the property and grounds has been carried out as necessary.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The Covid-19 outbreak and resulting government measures for virus containment have currently not significantly affected either the charity's revenue or its costs.

The leasehold property continues to be formally let to a GP Practice under a lease expiring in 2031 and there has been no negative impact on liquidity.

The Trustees continue to monitor the government's evolving measures for virus containment to enable any developing threats to be addressed in a timely manner.

**FINANCIAL REVIEW**

The reserves position at the balance sheet date is satisfactory and has allowed the Trustees to continue making funding available to appropriate individuals and community organisations.

The Trustees have reviewed the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that there should be 12-15% of the insured value of the charity's buildings. Currently, this would give a target of £71,000 to £89,000. This level of reserves is felt to be needed both to enable the Trustees to continue the current activities of the charity should there be a significant drop in the rental income and to provide an emergency repairs fund.

**PLANS FOR FUTURE PERIODS**

The Trustees will continue to give consideration to all requests received for funding from the local area inhabitants and hold regular meetings to enable a pipeline of approved funding requests to be maintained.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**CONSTITUTION**

The organisation is a registered charity and a company limited by guarantee. It is governed by its articles of association dated 30 May 2013 and revised on 8 October 2013. There are currently 5 members (2020: 4), each of whom agrees to contribute £1 in the event of the charity winding up.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**TRUSTEES**

The charity's Trustees are also the company's directors. New Trustees may be appointed by either by the existing Trustees or the members by ordinary resolution.

The number of Trustees shall be not less than three. There is no maximum number.

The Trustees who served during the year are as follows:

Philip R Clark (resigned 31 December 2020)  
Jacquie W Collins  
Andrew S King  
D Lucy Taylor (appointed 1 February 2021)  
W Edward Willmot  
Paul A G Winter (appointed 1 February 2021)

**TRUSTEES' INDEMNITIES**

The charity maintains liability insurance for the Trustees, both as Trustees and as directors of the company, with a cover limit to each claim or series of claims against them in that capacity. The directors have also been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. Neither the company's indemnity nor the insurance provides cover in the event of a Trustee being proved to have acted fraudulently or dishonestly.

**INDEPENDENT EXAMINER**

A resolution to reappoint H K Freeman as the independent examiner will be proposed at the annual general meeting.

This report was approved by the Trustees, on 28 September 2021 and signed on their behalf by:

**W Edward Willmot**  
**Chairman**



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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHOVER COMMUNITY MEDICAL CENTRE LTD (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 28 September 2021

H K Freeman



**SHORTS**

Chartered Accountants  
2 Ashgate Road, Chesterfield  
Derbyshire, S40 4AA

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME FROM:</b>				
Donations and legacies		13	13	22
Investments		29,500	29,500	29,500
<b>TOTAL INCOME</b>		<b>29,513</b>	<b>29,513</b>	<b>29,522</b>
<b>EXPENDITURE ON:</b>				
Raising funds	2	7,124	7,124	10,542
Charitable activities	3	14,723	14,723	10,765
<b>TOTAL EXPENDITURE</b>		<b>21,847</b>	<b>21,847</b>	<b>21,307</b>
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>7,666</b>	<b>7,666</b>	<b>8,215</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>7,666</b>	<b>7,666</b>	<b>8,215</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		371,560	371,560	363,345
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>379,226</b>	<b>379,226</b>	<b>371,560</b>

The notes on pages 8 to 15 form part of these financial statements.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08550189**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,928		1,353	
Investment property	8	268,127		245,000	
Total tangible assets			<u>270,055</u>		<u>246,353</u>
			<b>270,055</b>		<b>246,353</b>
<b>CURRENT ASSETS</b>					
Debtors	9	491		9,276	
Cash at bank and in hand		119,807		128,222	
		<u>120,298</u>		<u>137,498</u>	
<b>CREDITORS:</b> amounts falling due within one year	10	<u>(11,127)</u>		<u>(12,291)</u>	
<b>NET CURRENT ASSETS</b>			<u>109,171</u>		<u>125,207</u>
<b>NET ASSETS</b>			<u>379,226</u>		<u>371,560</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds			<u>379,226</u>		<u>371,560</u>
<b>TOTAL FUNDS</b>			<u>379,226</u>		<u>371,560</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2021 and signed on their behalf, by:



**W Edward Willmot, Chairman**

The notes on pages 8 to 15 form part of these financial statements.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ashover Community Medical Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption in the SORP from the requirement to prepare a cash flow statement.

**1.2 Company status**

The charity is a private company registered in England and Wales limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Transfer from predecessor charity**

All of the operations, funds, assets and liabilities of the Ashover Primary Care Centre Charitable Trust were transferred to this charity on 7 July 2014, on which date the predecessor charity was dissolved. The transfer of assets and liabilities was at their book values, but the investment property was valued as at 7 July 2014, and the surplus shown as part of the opening funds, in order to conform with the accounting policies adopted.

**1.4 Going concern**

The outbreak of the Coronavirus in the UK from March 2020 onwards has impacted the whole country and the related disruption is affecting the general economy. The Trustees have carefully considered the likely effect of Covid-19 on the charity's future financial performance. The charity continues to receive rental income in line with the lease agreement and expects this to continue given the nature of the buildings use. In addition to this, the charity has a strong cash balance.

The Trustees have therefore concluded that despite the ongoing difficulties affecting the UK economy, the company will continue to have sufficient working capital to settle its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements, and on this basis it is therefore appropriate that they are prepared on a going concern basis.

**1.5 Income**

Donations are accounted for when received. Grant and other income is recognised when the charity becomes entitled to the income. Gifts in kind are included at valuation. Investment income is accounted for on the accruals basis. The value of services provided by volunteers is excluded from the accounts as it cannot be reasonably quantified.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Expenditure**

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charity's educational and recreational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between categories of expenditures as an estimated proportion based on management time spent on each category.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are originally recorded at their cost to the charity, or, if donated, at their market value at that time.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & equipment	-	20% reducing balance
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Investment properties are shown at their fair value and are not depreciated. The surplus or deficit arising from the annual revaluation is shown in the "gains/(losses) on investment assets" section of the Statement of Financial Activities.

**1.8 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Taxation**

In view of the company's charitable status and the application of funds generated for the pursuit of its charitable objectives, no corporation tax is payable. The charity is, however, liable to pay value added tax (VAT) on its rental income, after offsetting VAT suffered on applicable expenditure.

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES (continued)**

**1.12 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

*Valuation of investment property*

The Trustees have made key assumptions in the determination of the fair value of the investment property in respect of the state of the market in the location where the property is situated and in respect of the range of reasonable fair value estimates used.

There are no other accounting estimates or assumptions that have a significant risk of causing a material adjustment to the carrying values of any assets or liabilities within the next financial year.

**2. EXPENDITURE ON RAISING FUNDS**

	<b>Unrestricted funds 2021 £</b>	<i>Total funds 2020 £</i>
Rent	1,420	1,420
Repairs and maintenance	4,420	1,012
Utilities and cleaning	250	250
Insurance	364	145
Governance costs see note 4	670	7,715
	<hr/> <b>7,124</b> <hr/>	<hr/> <b>10,542</b> <hr/>
<i>Total 2020</i>	<hr/> <b>10,542</b> <hr/>	

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	2021 £	2020 £
<b>Grants made:</b>		
Ashover Parish Council for provision of play area	12,000	-
Ashover School for defibrillator	-	500
Ashover Parish Hall for upgrade to emergency lighting	-	2,280
<b>Funding provided for local sports and social events:</b>		
Ashover Football Club	430	863
Ashover Cricket Club	-	500
Ashover Guides	-	-
Parish Party	-	1,376
Christmas Events	-	650
May Day celebration	-	970
Ashover brownies	-	264
Woolley Show	-	570
Senior Citizens	-	-
Lunch Club	500	600
Uppertown Social Centre	-	-
<b>Other:</b>		
Depreciation of Care Centre furniture and equipment	481	338
Governance costs - see note 4	1,312	1,854
<b>Total</b>	<b>14,723</b>	<b>10,765</b>

The 2021 and 2020 expenditure on charitable activities was all in relation to unrestricted funds.

**4. GOVERNANCE COSTS**

	2021 £	2020 £
Accountancy and independant examiner's fee	1,000	1,968
Companies House fees	13	13
Trustees' liability insurance	933	813
Professional fees in respect of lease renewal	-	6,731
Other	35	44
<b>Total</b>	<b>1,981</b>	<b>9,569</b>

Governance costs are allocated between the expenditure on raising funds (2021: £670; 2020: £7,715) and expenditure on charitable activities (2021: £1,312; 2020: £1,854). Costs which cannot be directly attributed to a particular category of expenditure are allocated as to raising funds one third and charitable activities two thirds.

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**5. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2021</b>	<i>2020</i>
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	<b>481</b>	338

No remuneration or reimbursed expenses were paid during the year to any of the Trustees or persons connected with them (2020: £nil).

The charity employs no staff and no amounts are included in the accounts in respect of services donated by volunteers.

**6. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £750 (2020: £750), and preparation of financial statements and other services of £250 (2020: £1,218).

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**7. TANGIBLE FIXED ASSETS**

	<b>Furniture &amp; equipment £</b>
<b>Cost</b>	
At 1 April 2020	<b>11,159</b>
Additions	<b>1,056</b>
	<hr/>
At 31 March 2021	<b>12,215</b>
	<hr/>
<b>Depreciation</b>	
At 1 April 2020	<b>9,806</b>
Charge for the year	<b>481</b>
	<hr/>
At 31 March 2021	<b>10,287</b>
	<hr/>
<b>Net book value</b>	
At 31 March 2021	<b>1,928</b>
	<hr/> <hr/>
<i>At 31 March 2020</i>	<b>1,353</b>
	<hr/> <hr/>

The furniture and equipment is provided for Ashover Medical Centre which is used for direct charitable purposes.

**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. INVESTMENT PROPERTY**

	<b>Leasehold investment property £</b>
<b>Valuation</b>	
At 1 April 2020	<b>245,000</b>
Additions at cost	<b>23,127</b>
	<b>268,127</b>
At 31 March 2021	<b>268,127</b>

The land is held on two 96 year leases, terminating on 11 July 2100, from Ashover Parish Council. The building is let for the majority of the time as a medical practice which is on a 15 year lease expiring July 2031. The building is also available for uses in connection with local social and sporting events, for which a nominal charge is currently made. Despite this, the primary use of the building is to raise income for the charity and so it is classed as an investment property in accordance with the provisions of the SORP.

The property was valued, on an open market basis, by the Trustees, after taking appropriate professional advice, at £245,000 as at 7 July 2014, being the date of its acquisition from the predecessor charity. In the opinion of the Trustees there has been no appreciable change to the fair value between then and the balance sheet date. The original cost of the building was £231,594 and improvements were made to the property during the 2020/21 financial year costing £23,127.

**9. DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Prepayments	<b>491</b>	426
Accrued income	-	8,850
	<b>491</b>	<b>9,276</b>
	<b>491</b>	<b>9,276</b>

**10. CREDITORS: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other taxation and social security	<b>1,262</b>	1,473
Deferred income	<b>6,808</b>	6,808
Accruals	<b>3,057</b>	4,010
	<b>11,127</b>	<b>12,291</b>
	<b>11,127</b>	<b>12,291</b>

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**ASHOVER COMMUNITY MEDICAL CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**11. OPERATING LEASE COMMITMENTS**

At 31 March 2021, the charity had a total commitment to pay £10,339 (2020: £11,759) under operating leases for land which expire more than five years after the balance sheet date.

**12. RELATED PARTY TRANSACTIONS**

No (2020: none) transactions were undertaken with related parties, including businesses or other parties connected to any of the Trustees. Trustees are specifically excluded from discussions of matters that might give rise to conflicts of interest.

**13. FUNDS**

There are no restricted funds.

The unrestricted income fund is available to be utilised at the Trustees' discretion in furtherance of the charity's objectives.