



**STREATHAM DROP-IN CENTRE FOR ASYLUM SEEKERS AND
REFUGEES**

Registered Charity no. 1156824

Financial Statements
Year ending March 31, 2025

Streatham Drop-in Centre for Asylum Seekers and Refugees was founded in 2002 and is based in Streatham, London Borough of Lambeth. We assist asylum seekers and refugees by providing a welcoming environment where they can access a number of relevant services and community activities. Our vision is a community in which all asylum seekers and refugees are welcomed, valued and able to participate fully in society.

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Current Charity Details

Trustees

Abiodun Olushola (Chair Appointed 28/12/2021)
Zoheb Hafeez (Former Treasurer Resigned 07/02/2023)
Ebrahim Piperdy (Treasurer Resigned 10/06/2023, Appointed 07/02/2023)
Soria Rehamna (Appointed 14/10/2021)
Jemeela Quraishi (Resigned 09/02/2024, Appointed 27/10/2021)
Stephanie Murphy (Resigned 15/06/2023, Appointed 07/02/2023)

Premises

2 Mitcham Lane
Streatham
London SW16 6NN

Charity Number

1156284

Independent Examiner

The fee for the previous examiner doubled and the charity could not afford the fee. We are currently looking for a new accountant once we secure funding that are in the pipeline and recruit a new treasurer.

Previous Examiner:

Angela Ktistakis ACA, FCCA (Not recently)
GMAK Services Ltd
Flat 1
26 Landsdowne Road
London W11 3LL

Bank

Co-operative Bank PLC
PO Box 101
101 Balloon Street
Manchester M60 4EP

Report of the Management Committee

The management committee, whose member are the trustees of Streatham Drop-in Centre, presents its report and independently examined financial statements for the year ending 31st March 2025.

Status

The charity's constitution is its governing document. The charity was registered on 8th June 2004 and 1st April 2005 took over all assets, liabilities and operations from the unincorporated association of the same name.

Charity's Objective

The charity's main objective is to support people who are refugees, asylum seekers and/or those who are similarly disadvantaged.

Annual Review

- The treasurer of the charity and the trustees stepped down from their roles from the charity the annual review for the charity; the process is extremely demanding since the trustees stepped down.
- Further to the above, the treasurer's signature could not be attested, we have not onboarded a new treasurer.

Following the short of trustees, the SDIC team is working hand in hand to ensure that the family learning services maintains relationships in the community and work in partnership with other charities to deliver a wide range of educational, musical and outdoor activities to the communities we are set up to support.

The major organisational changes have caused the charity a lot of slowed experience with the departure of the co-ordinator who stepped down because of health issues, and the constraints in funding prevented the remaining board of trustees to re-hire a coordinator. Therefore, the trustees started to provide direct support and oversight to the staff to enable the continuation of our services but also to establish a funding strategy and execute it.

We comment that despite all odds, the Streatham drop-in Centre for Asylum Seekers and Refugees has proven that, even in the hardest of times, it strives to

respond to the needs of the most vulnerable and provides holistic services which include family learning for both children and parents, Health advice and advocacy as well as welfare support for users experiencing extreme poverty.

Homework & Family Learning

Our team continued to inspire the parents by involving them in the organising of community, cultural, and religious events, creating networks among them and showing them how best to contribute to their community and personal development despite major organisational challenges and reduction in funding.

Advice & Support Services

Our advice lead support by:

- Ensuring access to Lambeth emergency support, health and housing services as well as Lambeth foodbank
- Enabling continuation and facilitation of health and immigration advice from Lambeth.

Our Supporters

Streatham Drop-In Centre relied on the previous donors for grants.

We also wish to thank local faith communities English Martyrs Church, St Peters Church, Clapham Methodist Church, Music For Children and Faith Together in Lambeth, together with Downings LLP, Streatham Food Festival and many other individual donors and volunteers, for reassuring of their contributions and support.

Financial review

The charity started the financial year 2024/2025 with reserves that were restricted, since the departure of our treasurer made this aspect challenging, we are actively looking for a new treasurer. However, we have not received any grants or donations this year. Our reserves policy is to hold three to six months running costs in free reserves as recommended by the Charity Commission. Our budgeted expenditure for 2023/24 is £45,000. We aim to hold between £21,000 and £42,000 in unrestricted funds.

The Trustees responsibilities

The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently.
- b) make judgments and estimates that are reasonable and prudent; and
- c) prepare the financial statement on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.



Abiodun Olushola – SDIC Chair

SDIC Treasurer- (Actively searching)

Statement of Financial Activities

March 31, 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources					
Grants	0		-----	40,500	71,285
Donations		0	-	3,812	1,243
Interest		-	-	-	
Other		0		2,000	2,000
Total Incoming Resources		0	-----	49,812	88,091
Resources Expended					
Charitable Activities	5	0		71,610	77,901
Governance	6	0	-----	2,100	1,400
Total Resources Expended		0	-----	73,710	79,301
Movement in funds		0	0	23,898	(4,773)
Transfer between funds				-	-
Total funds brought forward		0		50,796	55,569
Total funds carried forward		0	0	26,898	50,796

Balance Sheet

At March 31, 2024

	<u>Notes</u>	2023 £	2022 £
Current Assets			
Debtors and prepayments	0	493	490
Cash at bank		29,570	53,171
Cash in hand		-	-
		30,063	53,661
Current Liabilities			
Creditors and accruals	0	(3,165)	(2,865)
Net Assets		26,898	50,796
Funds			
Unrestricted		25,398	43,370
Restricted	0	1,500	7,426
Total Funds		26,898	50,796

Approved by the Executive Committee/ Trustees on 20th May 2024.

Management Committee Member/
Trustee

Management Committee Member/
Trustee

The notes form part of these financial statements

Notes to the accounts

1. Accounting Policies

Basis of accounting: These financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets: Capitalisation threshold of £250 applies and any capitalised items are depreciated at the rate of 25% per annum on cost.

Fund accounting: Funds held by the charity are either:

- unrestricted general funds: these are funds which can be used in accordance with the charitable objects at the discretion of the Executive Committee;
- restricted funds: these are funds which can only be used for particular restricted purposes within the objects of the charity, restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Investment policy is to account for interest as and when received.

Incoming resources: voluntary income received in the form of grants and donations is recognised in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on specific performance, are recognised when the charity becomes unconditionally entitled to the grant.

Resources expended: Expenditure is recognised on an accruals basis as a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include the independent examiners fee and costs associated with the management of the charity

Taxation: The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

2. Principal Funders

The Walcott Foundation granted 3-year funding totalling £75,000. This grant started on August 1 2020

BBC Children in Need Appeal granted 3-year funding totalling £85,136. This grant started on October 1 2018.

The Trust for London gave 1-year funding totalling £29,061 for 2021/22.

3. Incoming Resources: Grants

	2023 £	2022 £
BBC Children in Need Appeal	-	14,314
The Walcott Foundation	28,000	25,000
Trust for London	10,000	29,861
London Catalyst	*	
The London Churches Refugees Fund	-	-
Help for Refugees	-	
Thrale Charity RIN	2,500	2,000
		110
Total	<u>40,500</u>	<u>71,285</u>

4. Incoming Resources: Donations

	2023 £	2022 £
Lambeth Food Bank	-	2,000
Downing LLP	-	-
The Leigh Trust	2,000	-
Faith Together in Lambeth		
Personal Donations	<u>1,812</u>	<u>1,194</u>
Total	<u>3,812</u>	<u>3,194</u>

5. Charitable Activities

	2023 £	2022 £
Salaries (Employees: 5 (2020/21: 5)	54,660	64,788
Employer NI	-	-
Pension	4,108	4,984
Homeworker	1,701	
Staff costs	1,770	-
Events and activities	-	-
Volunteer expenses	-	-
Centre lunches and healthy snacks	-	-
User grants	-	(30)
User travel support	400	
Family support programme	-	3,155
Rent	4,193	1,755
Stationary, printing and postage	-	-
Publications and subscriptions	1,180	492
Insurance	939	1,434
Phone	547	493
Payroll admin	-	564
Miscellaneous	<u>2,112</u>	<u>266</u>
Total	<u>71,610</u>	<u>77,901</u>

No employee earned over £60,000 during the year.

6. Governance

	2022 £	2022 £
Independent examination and accounts preparation	2,100	1,200
Management Committee expenses	<u>200</u>	<u>200</u>
Total	<u>2,300</u>	<u>1,400</u>

7. Debtors and Prepayments

	2023 £	2022 £
Prepayments (Insurance)	492	490
Total	<u>492</u>	490

8. Creditors and Accrued Expenditure

	2023 £	2022 £
Accruals and sundry creditors	<u>3,165</u>	<u>2,505</u>
Total	<u>3,165</u>	<u>2,505</u>

9. Restricted Reserves

	Balance 01 April 2022 £	Incoming resources £	Outgoing resources £	Balance 31 March 2023 £
BBC Children in Need 2018/21	640		(640)	-
Walcott Foundation	6,250	28,000	(34,250)	-
Trust for London	-	10,000	(10,000)	-
The London Churches Refugee Fund	536		(536)	-
The Leigh Trust		2,000	(2,000)	
Thrale Charity RIN	-	2,500	(2,500)	-
				<u>-</u>
Total	<u>7,426</u>	<u>42,500</u>	<u>(49,926)</u>	<u>-</u>

10. Related Parties

There are no related parties other than the trustees. No payments were made to the trustees during the year nor were they reimbursed any expenses. (2023: nil)