

REGISTERED NUMBER: 08931536
CHARITY NUMBER: 1156823

KINGDOM CENTRAL
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2024



Spark
Chartered Certified Accountants
10 Wrens Court, 48 Victoria Road,
Sutton Coldfield, B72 1SY

KINGDOM CENTRAL
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees Dr F I Abedo (appointed 1st April 2023)
Mr G L Sichangwa
Ms S C Chemonges (appointed 16th March 2024)

**Company registered
number** 08931536

**Charity registered
number** 1156823

Registered office 78 Birmingham Road
Rowley Regis
West Midlands
England
B65 9BA

Independent examiner Philip Burnell FCCA

Accountants Spark
Chartered Certified
Accountants
10 Wrens Court
48 Victoria Road
Sutton Coldfield
B72 1SY

Bankers Barclays Bank PLC

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) 'Accounting and Reporting by Charities' effective January 2015.

ADMINISTRATIVE INFORMATION

Kingdom Central is a local independent Church in Great Britain. Its registered charity number is 1156823.

Kingdom Central Church is situated at 78 Birmingham Road, Rowley Regis, West Midlands, B65 9BA. The Church Office is normally open Monday to Friday 9am to 5pm.

Those who served as Trustee's from 1st April 2023 to until the date this report was approved are:

Ms S C Chemonges
Mr G L Sichangwa
Dr F I Abedo

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of Kingdom Central Church are overseen by the trustee's of the Church in accordance with the Memorandum of Articles of Association of Kingdom Central document. The governing document of the registered charity is a statement adopted by the Church.

The Trustee's Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises. The Church Meeting (of all members wishing to attend) gives general guidance on the life and work of the Church.

The members of the Trustee's Meeting are the Minister in pastoral charge a member of Kingdom Central Church nominated and elected by the members of Kingdom Central Church and two members of Kingsway International Christian Centre nominated and elected by the Kingsway International Christian Centre Pastoral Board and Church Network Forum. Trustee's serves for three years, retire by rotation and are eligible for re-election. There is no limit on the number of consecutive periods of service.

The Trustee's Meeting met 5 times during the year. It is assisted in the administration of the Church employee's. The Church Meeting met quarterly.

OBJECTIVES AND ACTIVITIES

As a local congregation of the Kingdom Central Church, Kingdom Central seeks to advance the Christian faith through its activities and the facilities offered to the community by its building and its volunteers. Our mission statement reflects our vision: "Building Lives with a Kingdom Focus".

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

In practice, Kingdom Central is committed to providing targeted, projects and services designed to meet the needs of both members and the wider community in a holistic way. In our efforts, we are careful not to duplicate existing services but to compliment and work in partnership whenever possible.

The Trustee's Board is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Trustee's Board believes that, the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

In the past year, Kingdom Central has continued to demonstrate its commitment to providing life-changing services to members of the church and the wider community. The range of services we offer to the community has remained consistent, in spite of the challenging financial climate. Our ability to maintain our services is largely due to the faithful support of our members.

The focus of our ministry is to provide spiritual and emotional support. However, our assistance wherever possible, extends to financial and other practical help. In practice, we regularly provide food and clothing to those who are struggling with the cost of living. This support is offered through our weekly food-bank which opens every Tuesday. In addition, we regularly partner with larger charitable groups in the community. In this way we are able to pool our resources, making our contribution more effective.

We are grateful to our members who regularly give their time skills, and finances to ensure the continuation of these vital services. Without their committed support we would not be able to continue our services the various community-based activities currently taking place.

Kingdom Central also continues to operates weekly drop-in sessions where members of the community are offered free refreshment and the space to relax and talk with someone. This has proven popular during the winter months where some people have nowhere to go. This event was well attended and we received much reports from the attendees on how they enjoyed the gesture. We are planning to extend this ministry to a project offering attendees the opportunity to develop basic skills such as cooking and other life skill training.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Kingdom Central is still registered as a "Place of Welcome" by Sandwell Local Authority. This means our details and services are advertised in all the main community information forums. We are also involved with the "Safer Families Project" which sees a number of our members receiving training to support families in the community. Our members continue their involvement in the prison system, visiting and conduct service in a West Midland prison twice per week.

Although the main focus of our charitable activities is based in the UK, Kingdom Central over the years has supported Churches and individuals in various nations. Members are currently supporting girls to attend school in Uganda, in addition to making donations to other charities, specifically Trees That Feed and UK based charity Sight Savers, working in various nations.

The ministry of Kingdom Central is conducted against the background of increasing financial challenges for our members due to the current economic climate and the fact that a number of our members have retired from fulltime employment. This situation has impacted their financial contribution to the church, but we are confident that with careful management, we will be able to continue offering a life –changing ministry to the members of Kingdom Central and the community in general.

In terms of future plans, Kingdom Central is seeking to relocate its ministry to more sustainable premises. We believe that this move will allow us to offer a wider range of services both to the community and to our members, especially our growing group of young people.

Again, we thank our members and leadership team for their support and encouragement over the past year.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The Church had income totaling £148,656 for the 12 months to 31st March 2024, this led to a profit being achieved of £46,009 after incurring costs of £102,647.

Unrestricted funds: Ideally, the Trustee's would wish to have in hand an amount equal to at least six month's regular expenditure as "free" reserves, to meet future shortfalls in income or unexpected expense. The balance at 31st March 2024 represents several months of budgeted expenditure for 2024/25.

Designated funds: There were no designated funds received during the year.

This report was approved by the Trustees' on 2nd December 2024 and is signed on its behalf by:



Fidelis Abedo

Trustee

KINGDOM CENTRAL
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM CENTRAL
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the financial statements of the company for the year ended 31 March 2024 which are set out on pages 7 to 14.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

PL Burnell

Dated:

02/12/2024

Philip Burnell FCCA

Spark
Chartered Certified
Accountants
10 Wrens Court
48 Victoria Road
Sutton Coldfield
B72 1SY

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STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note			
Incoming resources				
Incoming resources from generated funds:				
Voluntary income	2	148,656	148,656	114,298
Activities for generating funds		-	-	-
Total incoming resources		148,656	148,656	114,298
Resources expended				
Costs of generating funds:				
Charitable activities	3,4	100,046	100,046	119,078
Governance costs	5	2,601	2,601	2,990
Total resources expended		102,647	102,647	122,068
Movement in total funds for the year - Net income/(expenditure) for the year		46,009	46,009	(7,770)
Total funds at 1 April 2023		97,732	97,732	105,502
Total funds at 31 March 2024		143,741	143,741	97,732

The notes on pages 9 to 15 form part of these financial statements.

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BALANCE SHEET
AS AT 31 MARCH 2024

	Note	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	11		11,300		11,784
Current assets					
Debtors	9	7,939		8,206	
Cash at bank and in hand		124,760		79,393	
		132,698		87,599	
Creditors: amounts falling due within one year	10	(257)		(1,651)	
Net current liabilities			132,441		85,948
Net assets			143,741		97,732
Charity funds					
Unrestricted funds	13		143,741		97,732
Total funds			143,741		97,732

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2024, and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP (FRS 102), the financial Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

The financial statements were approved by the Trustees on 2nd December 2024 and signed on their behalf by


Fidelis Abedo
Trustee

The notes on pages 9 to 15 form part of these financial statements.

KINGDOM CENTRAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP (FRS 102), the financial Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

KINGDOM CENTRAL**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Accounting Policies (continued)**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
Computer equipment	-	33% straight line

2. Voluntary Income

	Unrestricted funds 2024 £	Total funds 2023 £
Donations and legacies	131,482	93,957
Gift aid	17,174	20,340
Voluntary income	148,656	114,298

3. Direct costs

	Total funds 2024 £	Total funds 2023 £
Wages and salaries	33,507	45,669
Social security costs	818	1,058
Marketing and advertising	250	1,080
Charitable donations	2,010	1,434
Events	2,617	2,396
Guest honorarium	1,129	1,484
National forum	9,073	7,053
Musical cost	6,994	7,542
	56,398	67,715

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Support costs	Total funds 2024 £	Total funds 2023 £
Printing, postage and stationery	844	574
Repairs and maintenance	1,737	5,276
Insurance	589	576
IT software and consumables	210	406
Light and heat	11,270	17,972
Telecommunications	1,302	1,646
Travel	2,281	2,038
Depreciation	4,347	2,290
Admin support	2,450	855
Cleaning	2,221	1,296
General expenses	1,154	1,602
Rent and rates	14,617	16,797
Subscriptions	627	35

43,648

51,362

5. Governance costs	Unrestricted funds 2024 £	Total funds 2023 £
Accountancy	2,442	2,520
Bank charges	159	278

2,601

2,798

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Net income

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets:		
Owned by the charity	4,347	2,290
Independent examiner's fee	2,442	2,520
	<u>6,789</u>	<u>4,810</u>

7. Staff costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	33,507	45,669
Social security costs	818	1,058
	<u>34,325</u>	<u>46,727</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	No.	No.
	<u>1</u>	<u>2</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Taxation

The company is exempt from corporation tax on its charitable activities.

9. Debtors

	2024 £	2023 £
Gift aid recoverable	4,294	7,838
Other debtors	3,645	369
	<u>7,939</u>	<u>8,206</u>

**10. Creditors:
Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	-	1,092
Social Security and other taxes	257	559
	<u>257</u>	<u>1,651</u>

11. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
As at 1 April 2023	14,141	14,888	29,028
Additions	1,416	2,450	3,865
	<u>15,556</u>	<u>17,338</u>	<u>32,894</u>
As at 31 March 2024			
Depreciation			
As at 1 April 2023	9,618	7,629	17,246
Charge for the year	728	3,620	4,347
	<u>10,345</u>	<u>11,248</u>	<u>21,594</u>
As at 31 March 2024			
Net book value			
As at 31 March 2024	<u>5,211</u>	<u>6,089</u>	<u>11,300</u>
As at 31 March 2023	<u>4,523</u>	<u>7,259</u>	<u>11,782</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Unrestricted funds				
General funds	97,732	148,656	102,647	143,741
Total of funds	97,732	148,656	102,647	143,741

13. Analysis of net assets between funds

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tangible assets	11,300	11,300	11,784
Current assets	132,698	132,698	87,599
Creditors due within one year	(257)	(257)	(1,651)
	143,741	143,741	97,732