

REGISTERED NUMBER: 08931536
CHARITY NUMBER: 1156823

KINGDOM CENTRAL
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2023

TUESDAY



ACGQCIBS

A13

21/11/2023

#106

COMPANIES HOUSE

Spark
Chartered Certified Accountants
10 Wrens Court, 48 Victoria Road,
Sutton Coldfield, B72 1SY

KINGDOM CENTRAL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees' Report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 15

KINGDOM CENTRAL
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Mr A A Onimole Mr G L Sichangwa
Company registered number	08931536
Charity registered number	1156823
Registered office	78 Birmingham Road Rowley Regis West Midlands England B65 9BA
Independent examiner	Philip Burnell FCCA
Accountants	Spark Chartered Certified Accountants 10 Wrens Court 48 Victoria Road Sutton Coldfield B72 1SY
Bankers	Barclays Bank PLC

KINGDOM CENTRAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) 'Accounting and Reporting by Charities' effective January 2015.

ADMINISTRATIVE INFORMATION

Kingdom Central is a local independent Church in Great Britain. Its registered charity number is 1156823.

Kingdom Central Church is situated at 78 Birmingham Road, Rowley Regis, West Midlands, B65 9BA. The Church Office is normally open Monday to Friday 9am to 5pm.

Those who served as Trustee's from 1st April 2022 to until the date this report was approved are:

Mr A A Onimole

Mr G L Sichangwa

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of Kingdom Central Church are overseen by the trustee's of the Church in accordance with the Memorandum of Articles of Association of Kingdom Central document. The governing document of the registered charity is a statement adopted by the Church.

The Trustee's Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises. The Church Meeting (of all members wishing to attend) gives general guidance on the life and work of the Church.

The members of the Trustee's Meeting are the Minister in pastoral charge a member of Kingdom Central Church nominated and elected by the members of Kingdom Central Church and two members of Kingsway International Christian Centre nominated and elected by the Kingsway International Christian Centre Pastoral Board and Church Network Forum. Trustee's serves for three years, retire by rotation and are eligible for re-election. There is no limit on the number of consecutive periods of service.

The Trustee's Meeting met 5 times during the year. It is assisted in the administration of the Church employee's. The Church Meeting met quarterly.

OBJECTIVES AND ACTIVITIES

As a local congregation of the Kingdom Central Church, Kingdom Central seeks to advance the Christian faith through its activities and the facilities offered to the community by its building and its volunteers. Our mission statement reflects our vision: "Building Lives with a Kingdom Focus".

KINGDOM CENTRAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

In practice, Kingdom Central is committed to providing targeted, projects and services designed to meet the needs of both members and the wider community in a holistic way. In our efforts, we are careful not to duplicate existing services but to compliment and work in partnership whenever possible.

The Trustee's Board is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Trustee's Board believes that, the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

As a community of faith, we gladly give thanks to our God for his gracious hand on the work we believe he has called us to pursue. It is our unwavering conviction that what we have achieved in the past year is largely due to his help expressed through the kindness and self-sacrifice of our members. Their devotion to serving the community is particularly noteworthy when viewed against the background of the worsening economic climate which has impacted all of us. As the resident pastor, I feel honoured to serve alongside such committed people. Thanks also to our Board of Trustees and the Company Law members who devote their time and much encouragement in keeping Kingdom Central running smoothly.

Throughout the past year, Kingdom Central has extended its ministry to the community through a number of initiatives. To celebrate Christmas day 2022, we provided a Caribbean breakfast which attracted many individuals from the immediate community and from further afield. This was a special time for all but especially children, most of whom had never tasted a Caribbean breakfast. The event turned out to be more than just eating; it became an extended time of fellowship between various individuals who were meeting each other for the first time.

The New Year started off with many families and individuals in our community feeling the pressure caused by the rapid increase in the cost of living. As a result, our food bank became stretched but with the generous donations from our members and from Asda supermarket, we were able to distribute food parcels on a weekly basis, although on occasions we ran out of supplies. However, we are committed to continue this needed service, albeit within the limitation of our resources.

Kingdom Central continues to be an accredited place of welcome. In practice, we provide a safe and warm place where individuals can meet, find support and build relationships. A key aspect of this service is our coffee mornings which has steadily grown since the beginning of the year. This service has attracted residents from local care homes, providing a welcome respite not only for the residents but also for their careers. We have also noticed that the coffee morning for some individuals is serving as a first step to

KINGDOM CENTRAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

ongoing participation in the church. This is evidenced by their attendance at our Sunday services and other events such as games night and outings.

Our team of volunteers are continuing their work with Safer Families, providing counselling and supporting young mothers who have recently moved into the local area

As a charity we continue to pursue our objectives not only locally but also abroad. Locally, we have helped a number of individuals facing urgent needs with financial donations from our welfare fund. We have also donated to crisis appeals such as the devastating earthquake which occurred in Turkey and Syria earlier this year. In addition, we continue to support a student from a refugee camp in Uganda to attend school. We also donate regularly to the building of a community centre in Malawi. All this is done from funds individuals have collected specifically for mission work.

An important part of the church's ministry is to provide not only a safe space for children and young people, but also to support them to discover and develop their potentials. We are currently devoting time and resources to this endeavour. Throughout the year we have taken groups of young people on educational and leisure trips. A particularly memorable outing was to the New Scientist exhibition in London. This proved immensely beneficial as it exposed our young people to a host of new development in the scientific arena. We are also creating the opportunity for our young people to learn new skills and build healthy relationships in addition to addressing important issues such as staying safe online and handling conflict in their daily lives.

In common with most churches, our attendance number has not completely recovered their pre-Covid levels. This decline however may be the result of a broader change in the way individuals choose to interact with church, given that church services can be easily access within the comfort of their homes. Nevertheless, we are confident that we will see a gradual return to in-person-attendance as individuals rediscover their need for more intimate relationships.

Going forward, Kingdom Central is committed to building on the strong foundation it has established in the community of Rowley Regis. We are confident that our ministry is making a difference to the lives of the people we are serving. With the continuing support and prayers of our members, we will certainly overcome whatever challenge awaits us in the years ahead.

KINGDOM CENTRAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The Church had income totaling £114,298 for the 12 months to 31st March 2023, this led to a deficit being achieved of £7,770 after incurring costs of £122,068.

Unrestricted funds: Ideally, the Trustee's would wish to have in hand an amount equal to at least six month's regular expenditure as "free" reserves, to meet future shortfalls in income or unexpected expense. The balance at 31st March 2023 represents several months of budgeted expenditure for 2023/24.

Designated funds: There were no designated funds received during the year.

This report was approved by the Trustees' on 23 October 2023 and is signed on its behalf by:



Yomi Onimole

Trustee

KINGDOM CENTRAL
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM CENTRAL
FOR THE YEAR ENDED 31 MARCH 2023**

I report on the financial statements of the company for the year ended 31 March 2023 which are set out on pages 7 to 14.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KINGDOM CENTRAL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

30/10/23

Philip Burnell FCCA

Spark
Chartered Certified
Accountants
10 Wrens Court
48 Victoria Road
Sutton Coldfield
B72 1SY

KINGDOM CENTRAL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Note			
Incoming resources				
Incoming resources from generated funds:				
Voluntary income	2	114,298	114,298	133,488
Activities for generating funds		-	-	-
Total incoming resources		114,298	114,298	133,488
Resources expended				
Costs of generating funds:				
Charitable activities	3,4	119,078	119,078	112,743
Governance costs	5	2,990	2,990	2,798
Total resources expended		122,067	122,067	115,541
Movement in total funds for the year - Net income/(expenditure) for the year		(7,770)	(7,770)	17,947
Total funds at 1 April 2022		105,502	105,502	87,555
Total funds at 31 March 2023		97,732	97,732	105,502

The notes on pages 9 to 15 form part of these financial statements.

KINGDOM CENTRAL
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
Fixed Assets					
Tangible assets	11		11,784		5,625
Current assets					
Debtors	9	8,206		30,497	
Cash at bank and in hand		79,393		75,556	
		87,599		106,053	
Creditors: amounts falling due within one year	10	(1,651)		(6,176)	
Net current liabilities			85,948		99,877
Net assets			97,732		105,502
Charity funds					
Unrestricted funds	13	97,732		105,502	
Total funds			97,732		105,502

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2023, and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP (FRS 102), the financial Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

The financial statements were approved by the Trustees on 23 October 2023 and signed on their behalf by:


Yomi Onimole
Trustee

The notes on pages 9 to 15 form part of these financial statements.

KINGDOM CENTRAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP (FRS 102), the financial Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

KINGDOM CENTRAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Accounting Policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
Computer equipment	-	33% straight line

2.	Voluntary Income	Unrestricted funds 2023 £	Total funds 2022 £
	Donations and legacies	93,957	92,966
	Gift aid	20,340	24,640
	Grants received	-	15,881
	Voluntary income	114,298	133,488
3.	Direct costs	Total funds 2023 £	Total funds 2022 £
	Wages and salaries	45,669	51,507
	Social security costs	1,058	1,838
	Marketing and advertising	1,080	215
	Charitable donations	1,434	3,850
	Events	2,396	431
	Guest honorarium	1,484	-
	National forum	7,053	8,915
	Musical cost	7,542	3,272
	Training and development	-	-
		67,715	70,028

KINGDOM CENTRAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4.	Support costs	Total funds 2023 £	Total funds 2022 £
	Printing, postage and stationery	574	593
	Repairs and maintenance	5,276	6,601
	Insurance	576	581
	IT software and consumables	406	674
	Light and heat	17,972	10,588
	Telecommunications	1,646	2,310
	Travel	2,038	597
	Depreciation	2,290	1,279
	Admin support	855	-
	Cleaning	1,296	-
	General expenses	1,602	677
	Medical Insurance	-	-
	Rent and rates	16,797	18,651
	Subscriptions	35	164
		51,362	42,716
5.	Governance costs	Unrestricted funds 2023 £	Total funds 2022 £
	Accountancy	2,802	2,520
	Bank charges	188	278
		2,990	2,798

KINGDOM CENTRAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Net income

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
Owned by the charity	2,290	1,279
Independent examiner's fee	2,520	2,520
	4,810	3,799

7. Staff costs

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	45,669	51,507
Social security costs	1,058	1,838
	46,727	53,345

The average monthly number of employees during the year was as follows:

2023	2022
No.	No.
2	2

KINGDOM CENTRAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Taxation

The company is exempt from corporation tax on its charitable activities.

9. Debtors

	2023	2022
	£	£
Gift aid recoverable	7,838	27,927
Other debtors	369	2,570
	<u>8,206</u>	<u>30,497</u>

10. Creditors:
Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,092	5,024
Social Security and other taxes	559	1,152
	<u>1,651</u>	<u>6,176</u>

11. Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost			
As at 1 April 2022	13,674	6,908	20,582
Additions	469	7,980	8,449
	<u>14,143</u>	<u>14,888</u>	<u>29,031</u>
As at 31 March 2023	<u>14,143</u>	<u>14,888</u>	<u>29,031</u>
Depreciation			
As at 1 April 2022	8,861	6,096	14,957
Charge for the year	757	1,533	2,290
	<u>9,618</u>	<u>7,629</u>	<u>17,247</u>
As at 31 March 2023	<u>9,618</u>	<u>7,629</u>	<u>17,247</u>
Net book value			
As at 31 March 2023	<u>4,525</u>	<u>7,259</u>	<u>11,784</u>
As at 31 March 2022	<u>4,813</u>	<u>812</u>	<u>5,625</u>

KINGDOM CENTRAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Unrestricted funds				
General funds	105,502	114,298	122,067	97,732
Total of funds	105,502	114,298	122,067	97,732

13. Analysis of net assets between funds

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tangible assets	11,784	11,784	5,625
Current assets	87,599	87,599	106,053
Creditors due within one year	(1,651)	(1,651)	(6,176)
	97,732	97,732	105,502