

REGISTERED NUMBER: 08931536
CHARITY NUMBER: 1156823

KINGDOM CENTRAL
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2022

Spark
Chartered Certified Accountants
10 Wrens Court, 48 Victoria Road,
Sutton Coldfield, B72 1SY

KINGDOM CENTRAL
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Mr A A Onimole Mr M S Oluyede Mr G L Sichangwa
Company registered number	08931536
Charity registered number	1156823
Registered office	78 Birmingham Road Rowley Regis West Midlands England B65 9BA
Independent examiner	Philip Burnell FCCA
Accountants	Spark Chartered Certified Accountants 10 Wrens Court 48 Victoria Road Sutton Coldfield B72 1SY
Bankers	Barclays Bank PLC

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) 'Accounting and Reporting by Charities' effective January 2015.

ADMINISTRATIVE INFORMATION

Kingdom Central is a local independent Church in Great Britain. Its registered charity number is 1156823.

Kingdom Central Church is situated at 78 Birmingham Road, Rowley Regis, West Midlands, B65 9BA. The Church Office is normally open Monday to Friday 9am to 5pm.

Those who served as Trustees from 1st April 2021 to until the date this report was approved are:

Mr A A Onimole
Mr M S Oluyede
Mr G L Sichangwa

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of Kingdom Central Church are overseen by the trustee's of the Church in accordance with the Memorandum of Articles of Association of Kingdom Central document. The governing document of the registered charity is a statement adopted by the Church.

The Trustee's Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises. The Church Meeting (of all members wishing to attend) gives general guidance on the life and work of the Church.

The members of the Trustee's Meeting are the Minister in pastoral charge a member of Kingdom Central Church nominated and elected by the members of Kingdom Central Church and two members of Kingsway International Christian Centre nominated and elected by the Kingsway International Christian Centre Pastoral Board and Church Network Forum. Trustee's serves for three years, retire by rotation and are eligible for re-election. There is no limit on the number of consecutive periods of service.

The Trustee's Meeting met 5 times during the year. It is assisted in the administration of the Church employee's. The Church Meeting met quarterly.

OBJECTIVES AND ACTIVITIES

As a local congregation of the Kingdom Central Church, Kingdom Central seeks to advance the Christian faith through its activities and the facilities offered to the community by its building and its volunteers. Our mission statement reflects our vision: "Building Lives with a Kingdom Focus".

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

In practice, Kingdom Central is committed to providing targeted, projects and services designed to meet the needs of both members and the wider community in a holistic way. In our efforts, we are careful not to duplicate existing services but to compliment and work in partnership whenever possible.

The Trustee's Board is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Trustee's Board believes that, the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

A fitting place to start this review is to give thanks to our merciful Father God for his goodness and continued provision. This sentiment, I am sure would be echoed by the members of Kingdom Central who have survived the life changing experience of the Covid 19 pandemic.

However, while we give thanks for coming through this difficult period, we are yet mindful of the emotional scars left behind by the loss of loved ones. As a church family we are committed to supporting such individuals as they move through the process of grieving.

Kingdom Central's ministry in the community of Rowley Regis is wholly dependent on the continued sacrifice and commitment of members who through their loving actions continue to demonstrate a genuine spirit of service. Recognition and thanks also to our Trustees Board and Company Law Members of Kingdom Central who continue to give their time and wisdom in steering the ministry towards its purpose. We are truly blessed to have such people and we are confident that the service they give will have a lasting impact on the church and the wider community.

Our last review was conducted shortly after the ending of the official nationwide Covid 19 lockdown. In common with other churches, Kingdom Central faced the challenge of encouraging in-person attendance after conducting services on-line for almost eighteen months and it would appear that some individuals still had anxieties about mixing in groups.

We have recently made the decision to temporarily pause our live streaming and this seems to be encouraging more in-person attendance although we have not yet returned to pre-lockdown attendance figures.

Although attendance figures are important to the success of the ministry, the immediate aim of Kingdom Central, is to support members in fully embracing and living out their Christian faith in every aspect of their lives.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

In practice, members are able to take advantage of the Bible school available online from Kingsway International Christian Centre. In addition, members are given the opportunity to develop their teaching and presentation skills in weekly classes.

In the wider community, Kingdom Central continues to make crucial contributions to the quality of life for local residents.

We have recently widened our foodbank to include clothing donations especially for families with young children. We want to thank our local Asda supermarket for agreeing to work in partnership with Kingdom Central. They are currently providing a range of groceries to our foodbank.

Kingdom Central also work with the organisation Safe Families. We provide volunteers who are trained to work with young mothers and their children, supporting them on a range of issues

As an accredited Place of Welcome our facility is opened one day per week for anyone in the community to come in and find support. In view of the current financial crises, we are anticipating an increase in the number of individuals using this service. We currently have two qualified counsellors who are willing to offer their services to those in need.

Kingdom Central also engage in prison Ministry. This takes place two Sundays each month and every Wednesday afternoon where inmates are offered a bible study and open discussion on relevant topics.

Kingdom Central continues to support two overseas missions. In Uganda we provide financial assistance for the education of a young girl from a refugee camp. We are also supporting the building of a community centre/church in Malawi. This is made possible by the generous donations of our members to our mission fund.

In spite of all the challenges facing our current world, Kingdom Central remains optimistic about the future of its ministry in the immediate community and further afield. We are determined that our current slow growth will not restrict our vision to continue being a blessing to the people we are called to serve. Our goal in the months ahead is to develop and empower leaders who are passionate about the church's role in the community and are willing to plant new churches wherever the Lord leads us.

We are confident that with the support of members, trustees and pastoral leadership Kingdom Central will continue to prosper and fulfil its mission.

FINANCIAL REVIEW

The Church had income totaling £133,488 for the 12 months to 31st March 2022, this led to a surplus being achieved of £17,947 after incurring costs of £115,541.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Unrestricted funds: Ideally, the Trustee's meeting would wish to have in hand an amount equal to at least six month's regular expenditure as "free" reserves, to meet future shortfalls in income or unexpected expense. The balance at 31st March 2022 represents several months of budgeted expenditure for 2022/23.

Designated funds: There were no designated funds received during the year.

This report was approved by the Trustees' on 12 October 2022 and is signed on its behalf by:



Yomi Onimole

Trustee

KINGDOM CENTRAL
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM CENTRAL
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the financial statements of the company for the year ended 31 March 2022 which are set out on pages 7 to 14.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

24/10/2022

Philip Burnell FCCA

Spark
Chartered Certified
Accountants
10 Wrens Court
48 Victoria Road
Sutton Coldfield
B72 1SY

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STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Note			
Incoming resources				
Incoming resources from generated funds:				
Voluntary income	2	133,488	133,488	171,188
Activities for generating funds		-	-	-
Total incoming resources		133,488	133,488	171,188
Resources expended				
Costs of generating funds:				
Charitable activities	3,4	112,743	112,743	93,915
Governance costs	5	2,798	2,798	3,205
Total resources expended		115,541	115,541	97,120
Movement in total funds for the year - Net income/(expenditure) for the year		17,947	17,947	74,068
Total funds at 1 April 2021		87,555	87,555	13,487
Total funds at 31 March 2022		105,502	105,502	87,555

The notes on pages 9 to 15 form part of these financial statements.

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BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Fixed Assets					
Tangible assets	11		5,625		6,904
Current assets					
Debtors	9	30,497		26,988	
Cash at bank and in hand		<u>75,556</u>		<u>56,806</u>	
		106,053		83,794	
Creditors: amounts falling due within one year	10	<u>(6,176)</u>		<u>(3,143)</u>	
Net current liabilities			99,877		80,651
Net assets			<u>105,502</u>		<u>87,555</u>
Charity funds					
Unrestricted funds	13		<u>105,502</u>		<u>87,555</u>
Total funds			<u>105,502</u>		<u>87,555</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2022, and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP (FRS 102), the financial Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

The financial statements were approved by the Trustees on 12 October 2022 and signed on their behalf by:



Yomi Onimole
Trustee

The notes on pages 9 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP (FRS 102), the financial Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

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NOTES TO THE FINANCIAL STATEMENTS
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Accounting Policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
Computer equipment	-	33% straight line

2.	Voluntary Income	Unrestricted funds 2022 £	Total funds 2021 £
	Donations and legacies	92,966	106,000
	Gift aid	24,640	24,983
	Grants received	15,881	40,205
	Voluntary income	133,488	171,188
3.	Direct costs	Total funds 2022 £	Total funds 2021 £
	Wages and salaries	51,507	51,507
	Social security costs	1,838	1,860
	Marketing and advertising	215	-
	Charitable donations	3,850	3,005
	Events	431	-
	Guest honorarium	-	-
	National forum	8,915	10,644
	Musical cost	3,272	1,361
	Training and development	-	-
		70,028	68,377

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4.	Support costs	Total funds 2022 £	Total funds 2021 £
	Printing, postage and stationery	593	537
	Repairs and maintenance	6,601	437
	Insurance	581	551
	IT software and consumables	674	170
	Light and heat	10,588	8,426
	Telecommunications	2,310	3,212
	Travel	597	-
	Depreciation	1,279	1,386
	Consulting	-	-
	Cleaning	-	-
	General expenses	677	1,548
	Medical Insurance	-	-
	Rent and rates	18,651	9,270
	Subscriptions	164	-
		42,716	25,538
5.	Governance costs	Unrestricted funds 2022 £	Total funds 2021 £
	Accountancy	2,520	2,520
	Bank charges	278	685
		2,798	3,205

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Net income

This is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets:		
Owned by the charity	1,279	1,386
Independent examiner's fee	2,520	2,520
	3,799	3,906

7. Staff costs

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	51,507	51,507
Social security costs	1,838	1,860
	53,345	53,367

The average monthly number of employees during the year was as follows:

2022	2021
No.	No.
2	2

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Taxation

The company is exempt from corporation tax on its charitable activities.

9. Debtors

	2022	2021
	£	£
Gift aid recoverable	27,927	27,066
Other debtors	2,570	(78)
	<u>30,497</u>	<u>26,988</u>

10. Creditors:
Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,024	1,759
Social Security and other taxes	1,152	1,384
	<u>6,176</u>	<u>3,143</u>

11. Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost			
As at 1 April 2021	13,674	6,908	20,582
Additions	-	-	-
	<u>13,674</u>	<u>6,908</u>	<u>20,582</u>
As at 31 March 2022	<u>13,674</u>	<u>6,908</u>	<u>20,582</u>
Depreciation			
As at 1 April 2021	8,012	5,666	13,678
Charge for the year	849	430	1,279
	<u>8,861</u>	<u>6,096</u>	<u>14,957</u>
As at 31 March 2022	<u>8,861</u>	<u>6,096</u>	<u>14,957</u>
Net book value			
As at 31 March 2022	<u>4,813</u>	<u>812</u>	<u>5,625</u>
As at 31 March 2021	<u>5,662</u>	<u>1,242</u>	<u>6,904</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Unrestricted funds				
General funds	87,555	133,488	115,541	105,502
Total of funds	87,555	133,488	115,541	105,502

13. Analysis of net assets between funds

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tangible assets	5,625	5,625	6,904
Current assets	106,053	106,053	83,794
Creditors due within one year	(6,176)	(6,176)	(3,143)
	105,502	105,502	87,555