

REGISTERED NUMBER: 08931536

CHARITY NUMBER: 1156823

KINGDOM CENTRAL
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2021

Spark
Chartered Certified Accountants
10 Wrens Court, 48 Victoria Road,
Sutton Coldfield, B72 1SY

KINGDOM CENTRAL
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Mr A A Onimole Mr M S Oluyede Mr G L Sichangwa
Company registered number	08931536
Charity registered number	1156823
Registered office	78 Birmingham Road Rowley Regis West Midlands England B65 9BA
Independent examiner	Philip Burnell FCCA
Accountants	Spark Chartered Certified Accountants 10 Wrens Court 48 Victoria Road Sutton Coldfield B72 1SY
Bankers	Barclays Bank PLC

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) 'Accounting and Reporting by Charities' effective January 2015.

ADMINISTRATIVE INFORMATION

Kingdom Central is a local independent Church in Great Britain. Its registered charity number is 1156823.

Kingdom Central Church is situated at 78 Birmingham Road, Rowley Regis, West Midlands, B65 9BA. The Church Office is normally open Monday to Friday 9am to 5pm.

Those who served as Trustees from 1st April 2020 to until the date this report was approved are:

Mr A A Onimole
Mr M S Oluyede
Mr G L Sichangwa

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of Kingdom Central Church are overseen by the trustee's of the Church in accordance with the Memorandum of Articles of Association of Kingdom Central document. The governing document of the registered charity is a statement adopted by the Church.

The Trustee's Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises. The Church Meeting (of all members wishing to attend) gives general guidance on the life and work of the Church.

The members of the Trustee's Meeting are the Minister in pastoral charge a member of Kingdom Central Church nominated and elected by the members of Kingdom Central Church and two members of Kingsway International Christian Centre nominated and elected by the Kingsway International Christian Centre Pastoral Board and Church Network Forum. Trustee's serves for three years, retire by rotation and are eligible for re-election. There is no limit on the number of consecutive periods of service.

The Trustee's Meeting met 10 times during the year. It is assisted in the administration of the Church employee's. The Church Meeting met quarterly.

OBJECTIVES AND ACTIVITIES

As a local congregation of the Kingdom Central Church, Kingdom Central seeks to advance the Christian faith through its activities and the facilities offered to the community by its building and its volunteers. Our mission statement reflects our vision: "Building Lives with a Kingdom Focus".

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

In practice, Kingdom Central is committed to providing targeted, projects and services designed to meet the needs of both members and the wider community in a holistic way. In our efforts, we are careful not to duplicate existing services but to compliment and work in partnership whenever possible.

The Trustee's Board is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Trustee's Board believes that, the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Kingdom Central's mission is grounded in the belief that all individuals are important to God and the church in the community is the channel through which this truth is practically demonstrated. The current social and economic climate created by the Covid 19 pandemic, has more than ever, provided a variety of opportunities to support our members and the wider community.

In practical terms, the members of Kingdom Central have been at the forefront of coordinating and delivering food parcels to families in need. Although the lockdown restricted movement, home delivery ensured that those in need received their food parcels with a minimum of risk. We also donated food to West Midlands Foodbank who have a greater capacity to reach individuals more geographically dispersed.

In addition to supporting our immediate community, Kingdom Central continued its support of struggling communities in the country of Uganda and Malawi. In these initiatives, members again demonstrated their generosity and sacrificial giving towards the purchasing of face masks and other Covid 19 protective equipment.

In common with most community-based organisations, Kingdom Central had to provide creative ways to keep individuals connected to one another during the lockdown. This was achieved by using a variety of media platforms such WhatsApp, utube, zoom and live streaming. For example, all our Sunday services were live-streamed. This service was available not just within the UK but also in various countries. On Wednesdays and Fridays, we a variety of meetings were conducted using the zoom platform. These virtual meeting for a variety reasons, did not appeal to everyone but it nonetheless helped to overcome the feeling of isolation.

On an individual level, members created their own fellowship networks. Pastorally constant phone calls and messages were sent to ensure that everyone was coping with the lockdown.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Kingdom Central recommence actual in-person meetings in July 2021. There is understandably some hesitancy and reduction in attendance due to the consciousness that Covid 19 is still around. However, to reduce anxiety, we have taken steps to ensure the appropriate measures are in place to make our environment as safe as possible.

Going forward, Kingdom Central as a church is committed to its mission, views the current challenges of the pandemic and the likely economic and social fall-out as an opportunity to pray for wisdom and creativity in using the resources entrusted to us in pursuit of providing life changing ministry to our community.

We will restructure our ministry to support the community to recover a sense of belonging and create forums where they can not only receive but contribute to the process of rebuilding a better future. I am confident that the commitment and motivation exist within our church to achieve our aims.

FINANCIAL REVIEW

The Church had income totaling £171,188 for the 12 months to 31st March 2021, this led to a surplus being achieved of £74,068 after incurring costs of £97,120.

The church expects varying results moving into 2022 as the pandemic's impact has reduced and services begin in person again. The surplus generated in the year allows the Church to maintain adequate reserves and headroom moving into 2022 and beyond.

Unrestricted funds: Ideally, the Trustee's meeting would wish to have in hand an amount equal to at least six month's regular expenditure as "free" reserves, to meet future shortfalls in income or unexpected expense. The balance at 31st March 2021 represents several months of budgeted expenditure for 2022.

Designated funds: There were no designated funds received during the year.

This report was approved by the Trustees' on **8 November 2021** and is signed on its behalf by:



Yomi Onimole

Trustee

KINGDOM CENTRAL
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM CENTRAL
FOR THE YEAR ENDED 31 MARCH 2021**

I report on the financial statements of the company for the year ended 31 March 2021 which are set out on pages 8 to 14.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

01/12/21

Philip Burnell FCCA

Spark
Chartered Certified
Accountants
10 Wrens Court
48 Victoria Road
Sutton Coldfield
B72 1SY

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STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Note			
Incoming resources				
Incoming resources from generated funds:				
Voluntary income	2	171,188	171,188	132,004
Activities for generating funds		-	-	-
Total incoming resources		171,188	171,188	132,004
Resources expended				
Costs of generating funds:				
Charitable activities	3,4	93,915	93,915	127,771
Governance costs	5	3,205	3,205	4,024
Total resources expended		97,120	97,120	131,795
Movement in total funds for the year - Net income/(expenditure) for the year		74,068	74,068	209
Total funds at 1 April 2020		13,487	13,487	13,278
Total funds at 31 March 2021		87,555	87,555	13,487

The notes on pages 9 to 15 form part of these financial statements.

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BALANCE SHEET
AS AT 31 MARCH 2021

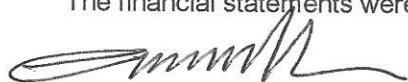
	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	11		6,904		6,970
Current assets					
Debtors	9	26,988		2,153	
Cash at bank and in hand		56,806		7,811	
		83,794		9,964	
Creditors: amounts falling due within one year	10	(3,143)		(3,447)	
Net current liabilities			80,651		6,517
Net assets			87,555		13,487
Charity funds					
Unrestricted funds	13	87,555		13,487	
Total funds			87,555		13,487

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2021, and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP (FRS 102), the financial Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

The financial statements were approved by the Trustees on 8 November 2021 and signed on their behalf by:



Yomi Onimole
Trustee

The notes on pages 9 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP (FRS 102), the financial Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Accounting Policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
Computer equipment	-	33% straight line

2.	Voluntary Income	Unrestricted funds 2021 £	Total funds 2020 £
	Donations and legacies	106,000	106,679
	Gift aid	24,983	25,325
	Grants received	40,205	-
	Voluntary income	171,188	132,004
3.	Direct costs	Total funds 2021 £	Total funds 2020 £
	Wages and salaries	51,507	51,507
	Social security costs	1,860	1,971
	Marketing and advertising	-	889
	Charitable donations	3,005	1,540
	Events	-	-
	Guest honorarium	-	400
	National forum	10,644	10,364
	Musical cost	1,361	7,940
	Training and development	-	1,544
		68,377	76,155

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4.	Support costs	Total funds 2021 £	Total funds 2020 £
	Printing, postage and stationery	537	599
	Repairs and maintenance	437	30
	Insurance	551	544
	IT software and consumables	170	186
	Light and heat	8,426	9,965
	Telecommunications	3,212	5,183
	Travel	-	1,120
	Depreciation	1,386	2,697
	Consulting	-	120
	Cleaning	-	1,260
	General expenses	1,548	6,122
	Medical Insurance	-	941
	Rent and rates	9,270	22,849
	Subscriptions	-	-
		25,538	51,616
5.	Governance costs	Unrestricted funds 2021 £	Total funds 2020 £
	Accountancy	2,520	2,520
	Bank charges	685	1,504
		3,205	4,024

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Net income

This is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets:		
Owned by the charity	1,386	2,697
Independent examiner's fee	2,520	2,520
	3,906	5,217

7. Staff costs

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	51,507	51,507
Social security costs	1,860	1,971
	53,368	53,478

The average monthly number of employees during the year was as follows:

2021	2020
No.	No.
2	2

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Taxation

The company is exempt from corporation tax on its charitable activities.

9. Debtors

	2021	2020
	£	£
Gift aid recoverable	27,066	2,083
Other debtors	(78)	70
	<u>26,988</u>	<u>2,153</u>

10. Creditors:
Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,759	2,040
Social Security and other taxes	1,384	1,407
	<u>3,143</u>	<u>3,447</u>

11. Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost			
As at 1 April 2020	13,674	5,588	19,262
Additions		1,320	1,320
	<u>13,674</u>	<u>6,908</u>	<u>20,582</u>
As at 31 March 2021	<u>13,674</u>	<u>6,908</u>	<u>20,582</u>
Depreciation			
As at 1 April 2020	7,013	5,279	12,292
Charge for the year	999	387	1,386
	<u>8,012</u>	<u>5,666</u>	<u>13,678</u>
As at 31 March 2021	<u>8,012</u>	<u>5,666</u>	<u>13,678</u>
Net book value			
As at 31 March 2021	<u>5,662</u>	<u>1,242</u>	<u>6,904</u>
As at 31 March 2020	<u>6,661</u>	<u>309</u>	<u>6,970</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Unrestricted funds				
General funds	13,487	171,188	97,120	87,555
Total of funds	13,487	171,188	97,120	87,555

13. Analysis of net assets between funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tangible assets	6,904	6,904	6,970
Current assets	83,794	83,794	9,964
Creditors due within one year	(3,143)	(3,143)	(3,447)
	87,555	87,555	13,487