

CHARITY REGISTRATION NUMBER: 1156819

**CONSOLIDATED REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2021**

ACCESS SPORT CIO

ACCESS SPORT CIO

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ACCESS SPORT CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Martin McPhee	Chairman (from 4 May 2020)
David Ascott	Treasurer
Grace Clancey	Resigned 12 November 2020
Tina Kokkinos	Resigned 12 November 2020
Mark Burgess	
Paul Lee	
John Baker	
Lauren Toure	Resigned 6 August 2020
Helen Killingley	
Nic Janvier	
Christine Gibbons	Appointed 14 May 2020
Lorraine Bedwell	Appointed 3 December 2020
Matthew Dawson	Appointed 3 December 2020
Mandana Mehranpour	Appointed 3 December 2020

Chief Executive Officer

Mark Hardie	Resigned 9 July 2021
Julian Barrell	Deputy (and Interim) CEO until 1 January 2022
Helen Rowbotham	CEO Designate from 1 January 2022

Principal address

3 Durham Yard
Teesdale Street
London
E2 6QF

Registered Charity number

1156819

Auditor

Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Bankers

Lloyds Bank Plc
47 Milsom Street
Bath
BA1 1DX

Solicitors

Stone King LLP
Boundary House
91 Charterhouse Street
London
EC1M 6HR

CHAIRMAN'S REPORT FOR THE YEAR ENDING 31 MARCH 2021

What a rollercoaster of a year. On one hand, the long-term impact of Covid-19 is only just starting to be understood, having a massive impact on the UK's physical, social, economic and mental wellbeing. This impact has grown the divide in inequality and inclusion in our population. Those facing hardships simply cannot enjoy the benefits that exercise brings due to the lack of trained coaches, facilities and the equipment needed to participate.

On the other hand, we have all enjoyed a fantastic summer of sport, including the inspirational Olympic and Paralympic games where undoubtedly the winner was grassroots sports and especially BMX. It's important to remember that our sporting stars such as Kye Whyte, Bethany Shriever, Declan Brooks and Charlotte Worthington all started at a grassroots club or activity somewhere.

Joe McTague, Delivery Director of the Making Trax programme for Access Sport said: *"The achievements of Peckham BMX Club inspired Access Sport to become involved in BMX cycling in 2011. From its humble beginnings in Bird in Bush Park, CK Flash, Nigel Whyte (Kye's Dad) and the team created a wonderful community spirit to give young people from this disadvantaged corner of inner-city London inspirational role models and a positive space to keep active and out of trouble. Kye's success in Tokyo shows what can be done with the right investment at grassroots level."*

Access Sport's purpose has never been so important. Our commitment remains stronger than ever to working with young people in under-served communities, and disabled young people, to play a vital role in helping them become more active: improving their health and mental wellbeing; building confidence, self-esteem, and life skills; supporting and developing community-based and volunteer-run sports organisations; helping our nation to become more inclusive and diverse through a sustainable programme of change.

This year, our impact report documents the numerous opportunities and has recorded many highlights as our young people enjoy the benefits of sport participation. In addition, as we continue to play our part in the creation of a more equitable society, we support global initiatives such as the #WeThe15 campaign which brings together international organisations to launch a decade-long campaign to change attitudes and create more opportunities for disabled people. We want to ensure that disabled people are visible and active members within the sport and physical activity sector.

"I really love the fact that I'm able to move around by myself while I'm RaceRunning. I spend the majority of my time trapped in my wheelchair, so it's magical that I can be free while I'm on the track every week."

None of this can be achieved without the support of our dedicated staff, volunteers, supporters, ambassadors, and our partners – Sport England, National Governing Bodies (NGBs) such as British Cycling and England Hockey, and our numerous corporate partners led by Columbia Threadneedle Investments and The Yogscast, along with local authority partners and generous grant-giving trusts who all passionately share and believe in our purpose.

This latest year, one of my first tasks as Chairman with our Trustees was to develop and execute a succession plan for Mark Hardie, our CEO. Mark steps down after 11 years, is still extremely involved with the charity and we are hugely grateful for everything he has done and his ongoing commitment. Our new CEO is Helen Rowbotham, and to have attracted someone of Helen's calibre and experience to join Access Sport speaks volumes to both who Helen is but also of the strength and quality of Access Sport's impact on society. It is a very exciting period, despite the huge challenges which we face, and Helen leads a very strong, dedicated and experienced team on that journey as we seek to make community sport as inclusive as it can be for the young people who need it the most.



Martin McPhee
Chairman

9th December 2021

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT FOR YEAR ENDED 31 MARCH 2021

"Community sports clubs are the lifeblood of cities, towns and villages across the country, and we must support them as the nation recovers, to allow everyone to take advantage of the incredible wellbeing advantages of sport and recreation."

- Sport & Recreation Alliance, 2021

Access Sport has worked tirelessly this year in challenging circumstances to do everything we can to make sport accessible to those who need it the most.

We measure our impact across three main areas and below is how we performed against each one:

- Individuals - improving inclusion and life prospects
- Communities - creating stronger, more inclusive communities
- System change - working to create a stronger and more effective system across the sports and public sectors

Individuals

Large swathes of the population are missing out on the transformational health, wellbeing and developmental benefits of sport and physical activity, as shown by Sport England's Active Lives Survey.

The report states that there are "significant inequalities" and highlights stubborn inequalities that affect not just the people directly concerned but also their families, their communities and society at large - 62% of people from lower socio-economic groups, 60% from ethnically diverse communities, 57% of females and 53% of disabled people are inactive, not meeting the Chief Medical Officer guidelines of taking part in sport and physical activity for an average of 60 minutes a day. In hard terms this means they are much more likely to face serious health and wellbeing issues in their lifetimes.

Furthermore, with the mental health and wellbeing of children and young people a growing national concern as we re- emerge from the pandemic, community sport can be a lifeline for these individuals for years to come.

Over the past year we gave 5,264 people the opportunity to participate in community sport. Of these:

- 22% were previously inactive
- 40% were from ethnically diverse communities
- 41% were female
- 35% were disabled

To achieve this, we supported 196 community sports clubs predominantly in deprived areas to become more inclusive. These clubs are all run by dedicated local volunteers and offer a wide variety of sports. We also delivered targeted outreach activities that connect local communities to schools, Special Educational Needs Centres and Pupil Referral Units to reach underrepresented groups in the deprived communities surrounding these clubs.

Working with our impact measurement partners such as Loughborough University, our team monitored the impact of our clubs & programmes and found that amongst those participating:

- 71% reported improved communication skills
- 81% reported increased confidence
- 60% reported increased happiness
- 71% reported increased resilience

Our work to create Young Leaders is continuing to thrive. 70 up skilled through our Young Leaders Academy and Access Sport's Youth Board, both of which provide young people with unique chances to receive tailored training and to share their experiences and opinions.

Finally, in direct response to Covid-19, we distributed 1,115 innovative activity packs – giving young people and their families in some of the most deprived communities the opportunity to remain active during lockdowns.

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT - CONTINUED FOR YEAR ENDED 31 MARCH 2021

Communities

Research conducted by the Sport and Recreation Alliance reveals that “community sports groups from deprived and ethnically diverse communities face the greatest challenges in returning to organised activity” following the lockdowns. According to their research, “participation opportunities in the most deprived areas of the country are expected to fall by 48% compared with just 2% in the least deprived areas”.

We work to create sustainable, motivated and well-equipped, local organisations, with accessible facilities and activities. This enables the inclusion of young people experiencing unequal access to sport and physical activity.

Access Sport's team support community sports groups to grow, be more inclusive of under-represented groups and become more sustainable. We build capacity by purchasing new equipment, increasing the number of motivated, inclusion-skilled volunteers and coaches and improve the group's finances.

We create a community of support around the groups including effective connections with local schools, youth groups, local authorities, national governing bodies, Active Partnerships and disabled people's organisations. We also improve access to quality sport facilities in deprived areas by lobbying for greater disabled access and building new free to use facilities.

Achievements this year included:

- 196 Community sports clubs and organisations developed
- 297 sports coaches qualified to lead club activities
- 113 new volunteers trained to support community organisations
- 3 new community cycling facilities opened

In direct response to Covid-19, community sports clubs supported by Access Sport distributed 7,400 meals to vulnerable families across London and Manchester.

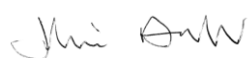
System Change

Access Sport works intensively in deprived localities, demonstrating what works and using learnings to refine and roll out our award-winning models. This happens at a hyper-local level to develop and activate clubs and facilities, at a city or regional level to pool resources and create competitive and social pathways and also at a national scale – this includes networks of like-minded clubs, coaches and volunteers and partnerships with national, strategically important partners to transfer knowledge and best practice, share resources and collectively advocate for meaningful policy change.

Our emerging national network model is enabling our Cycling and Disability Inclusion programme to expand their geographical reach beyond our four core cities (London, Bristol, Manchester & Oxford) and establish strong, sustainable networks that become greater than the sum of their parts.

Strategic partners supporting our national network programme included the London Marathon Charitable Trust, Spirit of 2012, Sport England, British Cycling, England Hockey, Scottish Hockey, Hockey Wales and Basketball England. These programmes aim to surpass 'tipping points' by creating movements, whereby inclusion becomes the expected norm rather than the ad hoc exception in sport. We now have 45 'Flyerz' inclusive hockey clubs and 48 'Making Trax' inclusive cycling clubs in each respective network.

Looking ahead, our strategy is to expand through working in partnership not just with these sports but other sports and other cities, acting as a key inclusion partner to organisations across the sports eco-system. We look forward to helping all those involved in community sport to 'build back better' over the coming years.



Julian Barrell
Deputy Chief Executive

ACCESS SPORT CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their Annual Report together with the consolidated financial statements of Access Sport CIO and its subsidiary company for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 19 to 22 and comply with the Charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Governing Document

Access Sport CIO is a Charitable Incorporated Organisation registered on 28 April 2014. The Chief Executive Officer, reporting to the Board of Trustees, carries out day to day management. The original Access Sport charity, registered number 1104687, transferred all its assets and funds to the new Charity named above as at 1 May 2014. The original charity did not operate after 30 April 2014.

The Board keeps the skills requirements for the Trustee body under review. New Trustees may be sought by open advertisement or through a dialogue with candidates in relevant sectors. The ultimate decision on selection is a matter for the Board of Trustees. When new Trustees are appointed, they are given an introduction to the work of the charity and provided with the information they need to fulfil their roles.

Delegation of Authority

A number of authorities and decisions are reserved to the Board, and these are set out in a document, "Trustee Governance", which was last approved by the Board in June 2020. Most operational decisions are delegated to the Chief Executive in accordance with the strategic, planning, and budgetary parameters and risk management strategy approved by the Board of Trustees.

The functions delegated to the Chief Executive are set out in a "Delegation of Board Powers" policy. The Chief Executive may, in turn, delegate all or any of these functions to other members of staff, whilst retaining responsibility to the Board of Trustees for the exercise of these functions.

There are some issues on which the Board seeks early warning or dialogue, or on which the Executive may seek the Board steer and/or input. Escalation ensures that the Board is made aware of issues of high risk/ high impact, and enables it to be kept informed, explore issues with the Chief Executive and exercise discretion as to whether it may need to formally approve decisions/action. This process may also help to identify any policy issues arising from new or difficult decisions i.e., the outcome of some decision reviews may lead to a review of Access Sport policy.

Decision making

Any decision may be taken either at a meeting of the charity Trustees, or by resolution in writing or electronic form agreed by all of the charity Trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

The charity Trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made, including the composition of the committee or committees and the procedure for reporting back to the charity Trustees. The charity Trustees may at any time alter those terms and conditions or revoke the delegation.

This power is in addition to the power of delegation in the General Regulations and any other power of delegation available to the charity Trustees, but is subject to the following requirements:

- a. a committee may consist of two or more persons, but at least one member of each committee must be a charity Trustee;
- b. the acts and proceedings of any committee must be brought to the attention of the charity Trustees (as a whole) as soon as is reasonably practicable; and
- c. the charity Trustees shall from time to time review the arrangements which they have made for the delegation of their powers.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

In 2020/21 we continued our sub-committee structure (established in 2018/19):

a) Finance and Audit Committee

(David Ascott, Martin McPhee, Christine Gibbons, John Baker, Liz Crossley)

The committee oversees all the financial matters of the charity, working closely with management to:

- keep under review the financial model that underpins the strategy and sustainability of Access Sport CIO;
- oversee the preparation of the annual budget and recommend the budget for approval by the Board;
- review management accounts and when appropriate updated forecasts in order to keep under review the progress of financial performance against budget;
- keep under review the levels of restricted and unrestricted reserves held by Access Sport CIO and make recommendations to the Board from time to time as to the appropriate levels of reserves and reserves policy;
- keep under review the availability of cash in Access Sport CIO and has authority to approve loans and overdraft arrangements up to levels authorised by the Board;
- keep under review the financial commitments undertaken by Access Sport CIO over the lifetime of the project funding agreements, and the commitments undertaken to Access Sport CIO by and to funders, and will identify to the Board any material risks arising in connection with those commitments.
- report to the Board on the financial related risks of Access Sport CIO;
- ensure that at least annually a review is undertaken of the effectiveness of the organisation's risk management and internal controls systems in relation to financial risks;
- oversee the financial policies and controls environment on behalf of the Board and will request management to keep it informed of any material breaches or areas of non-compliance;
- review any reports of fraud, whistle blowing and serious incidents (including those reportable to the Charity Commission or other regulatory bodies) and may request whatever information it considers appropriate to investigate the relevant issues;
- review the effectiveness of the finance team within Access Sport CIO, ensure that it is adequately resourced and has appropriate standing within the organisation;
- review the performance of the external auditors and make recommendations to the Board on their appointment, re-appointment or dismissal;
- review the audit findings report of the external auditors and will agree and oversee a plan of action to address the issues raised.
- Oversee the project delivery plan, including budget for our annual gala fundraising dinner.

b) Income Generation Committee

(Greg Searle, Martin McPhee, Mark Burgess, Helen Killingley, John Clark, Matthew Dawson)

The committee works with management to:

- oversee the preparation of the annual income generation target and budget;
- monitor the delivery of income generation targets in the budget and check on the progress of activity against an agreed operational plan;
- keep under review the performance and resources of the income generation (fundraising) team and make recommendations to the Board in this regard;
- ensure that the management team focus on the core strategy, to replicate our most impactful products.

c) Nominations Committee

(John Baker, Martin McPhee, Helen Killingley, Christine Gibbons)

The committee oversees the recruitment and selection of Trustees and the Chief Executive Officer.

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REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2021

Public benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit. To address the requirement to show how the charity has demonstrated public benefit, please refer to the Achievements and Performance section on page 12.

KEY MANAGEMENT

Key management personnel are the directing staff (senior leadership team):

Mark Hardie	CEO (Resigned July 2021)
Julian Barrell	Deputy CEO (and Interim CEO until 1 January 2022)
Adam Wadley	Finance Director (Resigned June 2021)
Nia Rowlands	Finance Director (Appointed May 2021)
Sue Wheeler	Director of Administration
Joe McTague	Delivery Director, Making Trax Cycling
Hayley Barton	Delivery Director, Disability Inclusion

Pay and remuneration of the CEO is set by Trustees (nominations committee). Pay and remuneration of other key management personnel is set by the Chair of Trustees and the CEO.

Access Sport's remuneration policy and practices reflect our charitable objectives of good governance combined with the need to attract and retain high quality personnel. The senior leadership team conduct an annual salary review for all staff (except for the CEO) with increases awarded for individual performance linked to specific objectives and competencies for each role. A review of market rates with reference to available salary surveys is undertaken regularly.

The Trustees regularly review the remuneration package of the CEO and Access Sport's overall human resources policies, including salary rates, annual increase and staff benefits. Remuneration packages may consist of fixed elements such as salary, pension, and life assurance; and a variable element of a discretionary performance-based bonus payment. Employee benefits are reviewed annually.

The Trustees approve annually the staffing and salary budget and forecast for the year. This includes key management personnel.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Access Sport's mission is to transform the lives of young people from disadvantaged communities through sport. The charity does this by supporting volunteer-led sports clubs to reach their full potential to connect young people in their communities with the social and health benefits of sport.

Access Sport helps club leaders and volunteers make the most of their passion and dedication, through providing much needed advice, connections, and funding so that the clubs get more young people enjoying the benefits of sport and are sustainable enterprises working with and for the local community.

Access Sport's work is needed because young people living in disadvantaged areas are more likely to face a range of issues that limit their overall life prospects and are less likely to access the positive benefits of sport, which could help them. Young people from disadvantaged areas are estimated to have approximately 50% of the access to and engagement in sport of those living in more affluent areas. They are more likely to have lower educational attainment, have poorer health and employment prospects and be at greater risk of anti-social behaviour, crime, and drugs.

Communities in disadvantaged areas have a comparative lack of sports clubs, choice of sport and sporting facilities. Local and government spending and benefit cuts have led to youth clubs shutting, youth workers being laid-off and school sport cuts against a rising level of social need.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2021

Volunteer-led sports clubs are hugely important community resources that often do not reach their full potential for helping young people. With an estimated 160,000 in the UK, volunteer-led sports clubs are a vast resource. However, many are under-resourced and under-connected, particularly in disadvantaged areas, making it difficult for them to outreach, grow and develop sustainability to bring the social and health benefits of sport to young people in their communities.

Access Sport's work is necessary to address these issues.

ACHIEVEMENTS AND PERFORMANCE

At local level we have developed 196 community sports organisations and supported 5,264 beneficiaries to improve their lives through sport, while at national level we have built networks in hockey and cycling that are changing the way those sports operate. In addition, we have directly responded to the Covid-19 pandemic by supporting the delivery of thousands of food parcels and sports equipment boxes to families most in-need.

GRANT MAKING POLICY

Grants are currently only made from The Angus Irvine Playing Fields Fund, which exists to increase opportunities for young people in disadvantaged areas of the UK to play sport. The fund is available to local community groups and sports clubs based in deprived communities that deliver sports with a focus on including young people (up to the age of 25) who would otherwise be excluded from sport such as:

- Disadvantaged young people
- Women and girls
- Disabled children and young people
- Young people from Black, Asian and minority ethnic communities

Applications can be made for grants of up to £5k towards some or all of the following types of projects:

1. The development and improvement of playing fields and other facilities
2. The development and training of volunteers including the provision of qualifications
3. The purchase of specialist disability equipment
4. The development of long-term sustainability, for example marketing and finance expertise

Currently the fund is focussing on making grants within four main urban areas of strategic focus (Manchester, London, Oxford, Bristol). Applications are welcome from organisations in or serving the most deprived communities within these locations – by which we mean boroughs or wards within the top 20% Indices of Multiple Deprivation.

FINANCIAL REVIEW

As for the majority of charities 2020/21 was a challenging year financially, due to the impact of the Covid-19 pandemic. We were unable to hold physical events such as our annual fundraising dinner, and some regular donors were unable to support us in their usual way. Some projects, including significant amounts on BMX track builds such as Salford (since completed and open to the public from June 2021) and Stockwood, Bristol (completed and open to the public in November 2021) were delayed. However, thanks to maintaining strong relationships and communication with our funders, and by providing innovative solutions such as delivering activities remotely, we were able to maintain reasonable levels of income, and end the year with a relatively small deficit.

Total income for the year was £1,253,112 – this was a 25% reduction on 2019/20 (£1,665,619 - restated) and is due in large part to the delay in track-building activity which has been deferred to 2021/22 (£100,000 for the Salford track, £50,000 for the Stockwood track and £50,000 for a new track in Sheffield were all delayed due to the Covid-19 pandemic) as well as delays to smaller amounts associated with club development and outreach which could not take place in the normal way during the pandemic.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2021

There was a corresponding reduction in direct delivery expenditure, and we made significant efforts to reduce costs of generating income and in general running costs of the charity. Expenditure for the period totalled £1,304,291 (2019/20: £1,635,814 - restated), which has left a deficit for the year of £51,179 resulting in a £57,416 reduction in unrestricted funds and a small increase of £6,237 in restricted funds (2019/20: unrestricted funds were £236,882 and restricted were £410,575 - both restated).

RESERVES POLICY AND FINANCIAL POSITION

The Trustees recognise the importance of ensuring that sufficient reserves are retained to maintain adequate working capital to fund operational activity, to provide for unseen circumstances and to invest in the development of the charity. Against a history of uneven income streams, from both statutory and other sources, the Trustees aim to maintain reserves equivalent to at least three months operating costs, which is defined as unrestricted expenditure, during the year. The policy will be reviewed before the start of each financial year.

The Covid-19 pandemic has negatively impacted unrestricted reserves during 2020/21, but with a reduction in overall expenditure, we have maintained free reserves of £160,323 which is equivalent to almost 7 months of unrestricted expenditure based on 2020/21 levels. The Trustees feel that this level of reserves is appropriate and not excessive and is required to mitigate the additional risks and uncertainties created by the Covid-19 pandemic, in particular in the raising of unrestricted income, as well as being able to cover any small delays in renegotiating upcoming multi-year agreements.

Net assets at the end of 2020/21 are £596,278 (2019/20: £647,457 restated). The cash balance is healthy and is £87,905 higher than at the end of 2019/20, however accrued income has fallen by a similar level meaning little change to the value of current assets, and creditors (accruals and deferred income) have increased by £39,415.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees confirm that major risks have been reviewed and system and procedures have been established to manage those risks. The Trustees are of the opinion that the reserves and known subsequent income are sufficient for at least short to medium term financial requirements.

The major risks we currently face, and the mitigations we have put in place are:

- Multi-year agreements with key funders coming to an end simultaneously. Management and Trustees are working very proactively together to engage these funders and communicate the successful outcomes of the current partnerships leading to strong interest in further investment in line with our strategy to 2025.
- Not maintaining unrestricted reserves to a sufficient level. The income generation committee and the fundraising team are working very proactively together to secure unrestricted income, including significant growth in social/digital fundraising, while safeguarding relationships with supporters such as those in the video games sector.
- Not being able to recruit and retain appropriate levels of staffing. Management and Trustees are constantly reviewing policies and remuneration and promoting a strongly inclusive culture. For example, we are planning to introduce enhanced parental leave as part of our comprehensive benefits package, and we continue to place a strong emphasis on staff wellbeing and listening to staff feedback.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

FUNDRAISING

Access Sport places utmost importance on adhering to all recognised standards of fundraising governance. Fundraising is a core item at every Trustee meeting with a full update by the Deputy CEO; in addition, we have a sub-committee of Trustees who form our 'Income Generation Team' who meet quarterly with the Deputy CEO to scrutinise income and monitor fundraising performance.

The majority of our income is received from project grants, followed by corporate partnership income and events fundraising. In order to build financial resilience, we are currently growing our unrestricted, voluntary income.

We use consultant fundraisers in Bristol and Manchester, where their specialised knowledge of local trusts and foundations is required. The consultant fundraisers do not approach the general public for donations.

We subscribe to the Fundraising Regulator, and as such, all our fundraising activity conformed to the recognised standards including donor care and data management. We did not make any cold calls to individuals, and we received no complaints about any aspect of our fundraising activities.

SUBSIDIARY UNDERTAKING

Access Sport CIO is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

FUTURE PLANS

Looking forward to the next phase of our growth strategy (to 2025), we plan to further strengthen our relationships with key funders, working in partnership with them to grow our networks geographically and to cover more sports. We intend to grow our unrestricted income streams in order to build up our reserves, with the aim of being able to cover at least three months operating costs. We will also be focussing on increasing our social media presence, brand awareness and digital fundraising.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by the Trustees on 9th December 2021 and signed on their behalf by:



Martin McPhee
Chairman

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO

Opinion

We have audited the accounts of Access Sport CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the group and parent charity statement of financial activities, balance sheets, statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2021 and of their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Safeguarding Regulations, GDPR, fundraising regulations; and
- We assess the extent of compliance with laws and regulations identified above by making enquiries of management and representatives of the trustees and review of the minutes of trustees' meetings.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by:

- Making enquiries of management and representatives of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;
- Tested the implementation of financial controls;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of trustees; and
- Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP

Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 25 January 2022

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ACCESS SPORT CIO

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2021

GROUP			2021		Restated 2020
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income from:					
Donations	1	203,141	134,137	337,278	324,626
Charitable activities	2	-	893,614	893,614	1,336,864
Other trading activities	18	22,090	-	22,090	3,920
Investments	3	130	-	130	209
Total income		225,361	1,027,751	1,253,112	1,665,619
Expenditure on:					
Raising funds	4	160,313	-	160,313	171,430
Charitable activities	5				
- Programme activities		100,374	984,906	1,085,280	1,351,647
- Grants payable		-	36,608	36,608	108,817
Other trading activities	6	22,090	-	22,090	3,920
Total expenditure		282,777	1,021,514	1,304,291	1,635,814
Net (expenditure) income for the year, being net movement in funds		(57,416)	6,237	(51,179)	29,805
Reconciliation of funds:					
Total fund balances brought forward at 1 April as previously disclosed		249,757	421,409	671,166	617,652
Prior year restatement	19	(12,875)	(10,834)	(23,709)	-
Total fund balances brought forward at 1 April as restated		236,882	410,575	647,457	617,652
Total fund balances carried forward at 31 March		179,466	416,812	596,278	647,457

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

The notes on pages 23 to 31 form an integral part of these financial statements.

ACCESS SPORT CIO

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2021

GROUP (COMPARATIVE)

	Notes	Unrestricted funds £	2020 (restated) Restricted funds £	Total funds £
Income from:				
Donations	1	324,626	-	324,626
Charitable activities	2	-	1,336,864	1,336,864
Other trading activities	18	3,920	-	3,920
Investments	3	209	-	209
Total income		<u>328,755</u>	<u>1,336,864</u>	<u>1,665,619</u>
Expenditure on:				
Raising funds	4	171,430	-	171,430
Charitable activities	5			
- Programme activities		118,100	1,233,547	1,351,647
- Grants payable		-	108,817	108,817
Other trading activities	6	3,920	-	3,920
Total expenditure		<u>293,450</u>	<u>1,342,364</u>	<u>1,635,814</u>
Net (expenditure) income for the year, being net movement in funds		<u>35,305</u>	<u>(5,500)</u>	<u>29,805</u>
Reconciliation of funds:				
Total fund balances brought forward at 1 April		<u>201,577</u>	<u>416,075</u>	<u>617,652</u>
Total fund balances carried forward at 31 March		<u>236,882</u>	<u>410,575</u>	<u>647,457</u>

ACCESS SPORT CIO

BALANCE SHEETS AT 31 MARCH 2021

		Group		Charity	
	Notes	2021	2020	2021	2020
		£	(as restated) £	£	(as restated) £
Fixed assets					
Tangible fixed assets	11	19,143	26,650	19,143	26,650
Current assets					
Debtors	12	76,266	168,428	78,981	167,655
Cash at bank		593,283	505,378	587,246	505,357
Liabilities					
Creditors: amounts falling due within one year	13	92,414	52,999	89,102	52,215
Net current assets		577,135	620,807	577,125	620,797
Total assets less current liabilities		596,278	647,457	596,268	647,447
Net assets	16	596,278	647,457	596,268	647,447
The funds of the group/charity:					
Unrestricted funds	14	179,466	236,882	179,456	236,872
Restricted funds	15	416,812	410,575	416,812	410,575
Total funds		596,278	647,457	596,268	647,447

Approved by the Trustees on 9th December 2021 and signed on their behalf by:



Martin McPhee
Chairman

The notes on pages 23 to 31 form an integral part of these financial statements.

ACCESS SPORT CIO

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities	A	<u>92,064</u>	<u>(9,607)</u>
Cash flows from investing activities:			
Investment income		130	209
Purchase of tangible fixed assets		<u>(4,289)</u>	<u>(17,314)</u>
Net cash (used in) investing activities		<u>(4,159)</u>	<u>(17,105)</u>
Change in cash and cash equivalents in the year		87,905	(26,712)
Cash and cash equivalents at 1 April	B	<u>505,378</u>	<u>532,090</u>
Cash and cash equivalents at 31 March	B	<u>593,283</u>	<u>505,378</u>

Notes to the statement of cash flows for the year to 31 March 2021

A Reconciliation of net movement in funds to net cash provided by (used in) operating activities

	2021 £	2020 (as restated) £
Net movement in funds (as per the statement of financial activities)	(51,179)	29,805
Adjustments for:		
Depreciation charge	11,796	12,995
Investment income	<u>(130)</u>	<u>(209)</u>
Decrease/ (increase) in debtors	92,162	(55,768)
Increase in creditors	<u>39,415</u>	<u>3,570</u>
Net cash provided by/ (used in) operating activities	<u>92,064</u>	<u>(9,607)</u>

B Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	<u>593,283</u>	<u>505,378</u>
Total cash and cash equivalents	<u>593,283</u>	<u>505,378</u>

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDING 31 MARCH 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Statutory information

Access Sport CIO is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number is 1156819 and its registered office is 3 Durham Yard, Teesdale Street, London E2 6QF.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and the Charities Act 2011.

The prior year comparatives have been restated due to changes made in the presentation of the accounts to ensure compliance with the Charities SORP, some reclassification of income and expenditure (predominantly the introduction of other trading income/expenditure to cover the business activity carried out by Access Sport BMX CIC), and also reclassification of several restricted donations to charitable activities (see note 19).

Access Sport CIO meets the definition of a public benefit entity under FRS 102.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

The group financial statements consolidate the results of the charity and its wholly-owned subsidiary Access Sport BMX CIC on a line by line basis.

**PRINCIPAL ACCOUNTING POLICIES - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021**

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- estimating the liability for commitments;
- the useful lives of fixed assets and consequently the depreciation charged upon them;
- support cost allocation; and
- the apportionment of investment income, gains and losses between funds.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, income from charitable activities and investment income.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from charitable activities is normally subject to conditions that require a level of performance before the charity is entitled to the funds. In these cases the income is deferred and not recognised or accrued until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**PRINCIPAL ACCOUNTING POLICIES - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021**

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes fundraising expenses and administration costs.
- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants, donations and support costs, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Tangible fixed assets

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised.

Depreciation is provided at the following straight-line annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - over 6 years

Equipment - over 4 years

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability.

Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDING 31 MARCH 2021

Funds

Unrestricted funds are those available for the general purposes of the Charity. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are those funds whose purposes have been restricted by the donor to specific areas as set out in note 15.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the pension scheme in respect of the year.

Taxation

Access Sport CIO is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

Access Sport BMX CIC expects to transfer any profit made via gift aid to Access Sport CIO and therefore is not expected to incur any corporation tax liability.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 12. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 13. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Leases

Rentals under operating leases are charged on a straight line basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2021**

1. Donations

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 (as restated) £
General donations	34,398	-	34,398	6,786
Restricted donations	-	134,137	134,137	-
Trusts and foundations	13,000	-	13,000	12,488
Corporate partner fundraising	78,679	-	78,679	263,512
Annual dinner and auction	48,819	-	48,819	25,823
Community fundraising - organised challenges	28,245	-	28,245	16,017
	203,141	134,137	337,278	324,626

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 (as restated) £
Inclusive Cycling Programme	-	451,766	451,766	651,859
Disability Inclusion Programme	-	318,901	318,901	245,606
Multi-sport Inclusive Club Development Programme	-	92,620	92,620	142,076
Inclusive Volunteering Programme	-	19,425	19,425	77,145
Angus Irvine Playing Field Fund	-	10,902	10,902	220,178
	-	893,614	893,614	1,336,864

Funding for charitable activities received during the year from Government sources totalled £232,771 (2020 £614,802).

2020 figures have been restated for notes 1 and 2 due to a change in presentation in the financial statements (see note 19)

3. Investment Income

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Deposit account interest	130	-	130	209
	130	-	130	209

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDING 31 MARCH 2021

4. Expenditure on raising funds

	2021 £	2020 (as restated) £
Staff costs (see note 9)	74,318	80,534
Fundraising expenses	73,191	72,470
Annual dinner expenses	6,961	6,997
Support costs (see note 7)	5,843	11,429
	160,313	171,430

5. Expenditure on charitable activities

	Programme activities £	Grants payable £	2021 £	2020 (as restated) £
Staff costs (see note 9)	714,132	-	714,132	679,099
Direct programme activity	270,774	-	270,774	554,448
Grants to clubs	-	36,608	36,608	108,817
Support costs (see note 7)	100,374	-	100,374	118,100
	1,085,280	36,608	1,121,888	1,460,464

Grants to clubs are all made by the Angus Irvine Playing Fields Fund and there are no staff costs apportioned here. All support costs apportioned to charitable activities relate to programme activity (see note 7).

6. Expenditure on other trading activities

	2021 £	2020 (as restated) £
Staff costs (see note 9)	437	-
Other direct costs	21,653	3,920
	22,090	3,920

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021

7. Support costs

	Raising funds £	Charitable activities £	2021 £	2020 (as restated) £
Staff costs (see note 9)	289	4,969	5,258	40,103
Other direct costs	4,368	75,034	79,402	72,864
Depreciation costs	649	11,147	11,796	12,995
Governance costs (see note 8)	537	9,224	9,761	3,567
	5,843	100,374	106,217	129,529

Staff costs are allocated directly to the activities they relate to, with any remaining salary costs being allocated to support costs, and then apportioned with other support costs.

Depreciation costs are allocated entirely to support costs and then apportioned with other support costs.

Governance costs are allocated entirely to support costs and then apportioned with other support costs.

Support costs are apportioned across raising funds and charitable activities based on the Full Time Equivalent (FTE) of staff time worked on each activity.

8. Governance costs

	2021 £	2020 £
Auditor's remuneration		
- Audit fees - current year	7,000	3,345
- Audit fees - under accrued from prior year	2,535	-
Legal and bank fees	226	222
	9,761	3,567

9. Staff costs and numbers and remuneration of key management personnel

The average number of persons working for the charity during the year was as follows:

2021	2020
22	22

The aggregate amount of salaries, wages and related costs of employees is comprised as follows:

	2021 £	2020 (as restated) £
Salaries and wages	705,753	713,836
Social security costs	72,900	70,908
Pension costs	15,492	14,992
	794,145	799,736

One employee (2020: one employee) received annual emoluments of more than £60,000 but not more than £70,000.

One employee (2020: one employee) received annual emoluments of more than £70,000 but not more than £80,000.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise 6 members of staff (see p.7 for the definition of key management personnel). The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £356,903 (2020: £323,296).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021

10. Leasing Commitments

The future total minimum payments to which the Group is committed as at 31 March 2021 under operating lease agreements are as follows:

	2021	2020
	£	£
Office premises		
Net present value of total lease commitments due:		
Within one year	25,471	24,805
Between one and two years	25,000	25,000
Between two and five years	4,167	29,167
	<u>54,638</u>	<u>78,972</u>

11. Tangible fixed assets

Group and charity	Leasehold improvements	Equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2020	34,120	48,339	82,459
Additions	-	4,915	4,915
Disposals	<u>-</u>	<u>(2,728)</u>	<u>(2,728)</u>
At 31 March 2021	<u>34,120</u>	<u>50,526</u>	<u>84,646</u>
Depreciation			
At 1 April 2020	22,749	33,060	55,809
Charge for the year	5,687	6,109	11,796
Eliminated on disposal	<u>-</u>	<u>(2,102)</u>	<u>(2,102)</u>
At 31 March 2021	<u>28,436</u>	<u>37,067</u>	<u>65,503</u>
Net book values			
At 31 March 2021	<u><u>5,684</u></u>	<u><u>13,459</u></u>	<u><u>19,143</u></u>
At 31 March 2020	<u>11,371</u>	<u>15,279</u>	<u>26,650</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDING 31 MARCH 2021

12. Debtors

	Group		Charity	
	2021	(as restated)	2021	(as restated)
	£	£	£	£
Other debtors	10,149	1,634	19,974	861
Prepayments	11,800	19,681	11,800	19,681
Accrued income	54,317	147,113	47,207	147,113
	76,266	168,428	78,981	167,655

13.a. Creditors: amounts falling due within one year

	Group		Charity	
	2021	(as restated)	2021	(as restated)
	£	£	£	£
Trade creditors	655	6,124	655	6,124
Other creditors	3,029	2,775	3,029	2,775
Taxation and social security	20,613	21,774	17,301	20,990
Accruals	43,367	22,326	43,367	22,326
Deferred income (see note 13.b)	24,750	-	24,750	-
	92,414	52,999	89,102	52,215

13.b. Deferred income

	Group		Charity	
	2021	(as restated)	2021	(as restated)
	£	£	£	£
Brought forward at 1 April	-	-	-	-
Received in the year	24,750	-	24,750	-
Expended in the year	-	-	-	-
Carried forward at 31 March	24,750	-	24,750	-

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021

14. Unrestricted funds

	Balance as at 1 April 2020 (as restated)	Income	Expenditure	Gains/ losses	Balance as at 31 March 2021
	£	£	£	£	£
General fund	236,882	225,361	(282,777)	-	179,466
	<u>236,882</u>	<u>225,361</u>	<u>(282,777)</u>	<u>-</u>	<u>179,466</u>

	Balance as at 1 April 2019	Income (as restated)	Expenditure (as restated)	Gains/ losses	Balance as at 31 March 2020 (as restated)
	£	£	£	£	£
General fund	201,577	328,755	(293,450)	-	236,882
	<u>201,577</u>	<u>328,755</u>	<u>(293,450)</u>	<u>-</u>	<u>236,882</u>

15. Restricted funds

	Balance as at 1 April 2020 (as restated)	Income	Expenditure	Gains/ losses	Balance as at 31 March 2021
	£	£	£	£	£
Inclusive Cycling Programme	88,743	501,766	(450,771)	-	139,738
Disability Inclusion Programme	44,153	403,038	(359,756)	-	87,435
Multi-sport Inclusive Club Development Programme	40,799	92,620	(115,834)	-	17,585
Inclusive Volunteering Programme	39,113	19,425	(58,538)	-	-
Angus Irvine Playing Field Fund	197,767	10,902	(36,615)	-	172,054
	<u>410,575</u>	<u>1,027,751</u>	<u>(1,021,514)</u>	<u>-</u>	<u>416,812</u>

	Balance as at 1 April 2019	Income (as restated)	Expenditure (as restated)	Gains/ losses	Balance as at 31 March 2020 (as restated)
	£	£	£	£	£
Inclusive Cycling Programme	218,210	651,859	(781,326)	-	88,743
Disability Inclusion Programme	68,659	245,606	(270,112)	-	44,153
Multi-sport Inclusive Club Development Programme	26,817	142,076	(128,094)	-	40,799
Inclusive Volunteering Programme	10,815	77,145	(48,847)	-	39,113
Angus Irvine Playing Field Fund	91,574	220,178	(113,985)	-	197,767
	<u>416,075</u>	<u>1,336,864</u>	<u>(1,342,364)</u>	<u>-</u>	<u>410,575</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021

15. Restricted funds continued

Description of Restricted Funds:

Inclusive Cycling Programme - developing community cycling tracks, clubs and assets – currently in London, Bristol and developing a national network and growing into other core cities (Manchester and Sheffield). Main funders are Sport England and London Marathon Trust, with contributions from local authorities, and several trusts and foundations including the Garfield Weston Foundation.

Disability Inclusion Programme - enabling community sports clubs and organisations to include disabled participants, with a multi-sport place-based focus (currently in London and Bristol) alongside national networks focusing on specialist-sports (currently cycling and hockey). Main funders are Sport England, Yogscast Jingle Jam, BT Supporters Club, St James Place Foundation, Spirit of 2012, and the City Bridge Trust.

Multi-sport Inclusive Club Development Programme - capacity-building inclusive, community sports clubs in deprived urban communities. Currently in Manchester, Oxford, and growing into London and other strategic locations via the Angus Irvine Playing Fields Fund. Main funders include Trafford Council, Oxford Council and the Oglesby Trust.

Inclusive Volunteering Programme - recruiting and developing new volunteers and designing new local volunteer development models, recruiting and training young sports leaders from deprived backgrounds who can inspire others and help advocate for change. Funding to date was from Sport England (Team 100).

Angus Irvine Playing Field Fund - The Playing Fields Legacy Fund was a charity established by the late Angus Irvine in 2012, prompted by what he felt was a failure of the 2012 London Olympics to provide the promised legacy for grass-roots sport. In order to fully capitalise on what Angus achieved, in 2018 the trustees decided to join forces with Access Sport and form a new fund, through which Access Sport will act as custodian of Angus's legacy for the long-term - ensuring the remaining funds reach the projects that need them the most and working with Angus's children and grandchildren to continue the remarkable fundraising that Angus started.

16. Analysis of group net assets between funds

	General Funds £	Restricted funds £	2021 Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	19,143	-	19,143
Net current assets	160,323	416,812	577,135
Total net assets	<u>179,466</u>	<u>416,812</u>	<u>596,278</u>
	General Funds (as restated) £	Restricted funds (as restated) £	2020 Total (as restated) £
Fund balances at 31 March 2020 are represented by:			
Tangible fixed assets	26,650	-	26,650
Net current assets	210,232	410,575	620,807
Total net assets	<u>236,882</u>	<u>410,575</u>	<u>647,457</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDING 31 MARCH 2021

17. Investment in subsidiary

The charity is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

a Summary of profit and loss account for Access Sport BMX CIC

	2021 £	2020 (as restated) £
Turnover	22,090	3,920
Cost of sales	(22,090)	(3,920)
Gross profit	-	-
Other expenses	-	-
Net profit before taxation	-	-
Gift aid to Access Sport CIO	-	-
Profit after taxation	-	-

b Summary of balance sheet for Access Sport BMX CIC

	2021 £	2020 (as restated) £
Tangible fixed assets	-	-
Debtors	12,312	784
Cash at bank and in hand	6,037	21
Current assets	18,349	805
Creditors	(18,339)	(795)
Net assets	10	10
Aggregate capital and reserves	10	10

c Restatement of prior year for Access Sport BMX CIC

A review was carried out during preparation of the 2020/21 financial statements regarding what income and expenditure should be classed as relating to Access Sport BMX CIC, and what belongs to Access Sport CIO. The review determined that transactions required reclassification to ensure they were recognised in the entity where the substance of the transaction was most appropriate. This resulted in NIL effect to net assets and reserves.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021

18. Related parties**a Trustees or connected persons**

No trustee received any form of emoluments from the charity during the year (2020: £nil). No trustee has been reimbursed for expenses incurred during the year (2020: £111 for one Trustee). Trustees donated a total of £20 to the charity during the year (2020: £nil).

b Other related parties

The ultimate parent undertaking (Parent Charity) is Access Sport CIO.

The charity has taken the exemption afforded by FRS 102 to disclose related party transactions with Access Sport BMX CIC as it is a wholly owned subsidiary of the charity.

19. PRIOR YEAR RESTATEMENT

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 1 April 2020 as previously stated		249,757	421,409	671,166
Prior year restatement				
Being reduction in accrued income	a	-	(10,834)	(10,834)
Being inclusion of annual leave accrual	b	(12,875)	-	(12,875)
Fund balances at 1 April 2020 as restated		<u>236,882</u>	<u>410,575</u>	<u>647,457</u>

- a. Three items of other trading income were previously accrued in the year ended 31 March 2020. Upon review these were deemed to be relating instead to the year ended 31 March 2021.
- b. Annual leave accrual was not entered for the year ended 31 March 2020, however deemed material enough to warrant a prior year adjustment. The annual leave accrual for previous year is not material to the accounts.
- c. A full review was conducted of all income and expenditure classification during the preparation of the 2020/21 financial statements. A new income category of other trading income is now being used to account for the CIC income (and similarly for expenditure), and some other reclassification of income and expenditure has occurred, as well as a change to the apportionment of support costs. None of these reclassifications resulted in movement between restricted and unrestricted funds, therefore are not shown in the above reconciliation.

ACCESS SPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2021

CHARITY					Restated 2020
	Notes	Unrestricted funds £	2021 Restricted funds £	Total funds £	Total funds £
Income from:					
Donations	1	203,141	134,137	337,278	324,626
Charitable activities	2	-	893,614	893,614	1,336,864
Investments	3	130	-	130	209
Total income		203,271	1,027,751	1,231,022	1,661,699
Expenditure on:					
Raising funds	4	160,313	-	160,313	171,430
Charitable activities	5				
- Programme activities		100,374	984,906	1,085,280	1,351,647
- Grants payable		-	36,608	36,608	108,817
Total expenditure		260,687	1,021,514	1,282,201	1,631,894
Net (expenditure) income for the year, being net movement in funds		(57,416)	6,237	(51,179)	29,805
Reconciliation of funds:					
Total fund balances brought forward at 1 April as previously disclosed		249,747	421,409	671,156	617,642
Prior year restatement	19	(12,875)	(10,834)	(23,709)	-
Total fund balances brought forward at 1 April		236,872	410,575	647,447	617,642
Total fund balances carried forward at 31 March		179,456	416,812	596,268	647,447

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

ACCESS SPORT CIO

DETAIL OF INCOME FROM PUBLIC INVESTORS FOR THE YEAR ENDING 31 MARCH 2021

	Sport England	ESC Lottery	Councils	Other	Total
INCOME					
Brought forward from 2019/20	13,643	97,697	14,277	295,792	421,409
Prior year restatement (see note 19)	-	-	(10,834)	-	(10,834)
Brought forward from 2019/20 (as restated)	13,643	97,697	3,443	295,792	410,575
Revenue	60,450	92,625	79,696	794,980	1,027,751
Total	74,093	190,322	83,139	1,090,772	1,438,326
EXPENDITURE					
Direct Project Costs	10,131	42,726	16,946	199,446	269,249
Salaries	38,388	87,923	60,570	527,251	714,132
Overheads	2,709	4,243	5,623	25,558	38,133
Total	51,228	134,892	83,139	752,255	1,021,514
Carry forward to 2021/22	22,865	55,430	-	338,517	416,812

This page does not form part of the audited financial statements