

ACCESS SPORT CIO

England & Wales · Charity number 1156819

Details

Other names Angus Irvine Playing Fields Fund

Status Registered

Legal form CIO

Registered 2014-04-28

Register [View on the Charity Commission register](#)

Contact

Address House of Sport
Marathon House
190 Great Dover Street
London
SE1 4YB

Phone 02079939883

Email info@accesssport.org.uk

Website www.accesssport.org.uk

Activities

Objects: The objects of the CIO are, for the public benefit:(1) To promote the participation of disabled and able-bodied people in healthy recreation by improving access to sport, recreation and leisure facilities;(2) to promote the public participation in sport through the provision of facilities, equipment and financial support; and(3) to advance education in particular by the provision of training and resources to assist organisations and clubs which provide education, development, capacity, skill training and practical experience to young people."Sport" means sports or games which promote health by involving physical or mental skill or exertion

Activities: Our mission is to transform the lives of young people from disadvantaged communities through sport.We support volunteer-led sports clubs to reach their full potential to connect young people in their communities with the social and health benefits of sport.We help club leaders and volunteers make the most of their passion and dedication providing advice, connections, and funding.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THROUGHOUT ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,057,327	£3,140,159	£1,222,763	42
2024-03-31	£2,591,602	£2,000,441	£1,305,595	29
2023-03-31	£1,864,566	£1,710,360	£714,434	22
2022-03-31	£1,688,917	£1,724,967	£560,228	20
2021-03-31	£1,253,112	£1,304,291	£596,278	22

Trustees

Name	Role	Appointed
Rachel Mary Campbell Baillache	Chair	2025-05-29
Daniel Rudolf John Pell		2025-04-28
David Paul Ascott		2020-01-01
Dr Paul Stephen Jackson		2023-09-21
Eniola Kehinde Oyesanya		2024-03-26
Helen Mary Killingley		2018-09-20
Mandans Mehran Pour		2020-12-03
Matthew Dawson		2020-12-03
Michael Jeremy Diaper		2022-11-24
Nevin John Truesdale		2025-04-28
Rory Price		2024-03-26
Sarah Louise Mortiboys		2022-11-24

ACCESS SPORT CIO

England & Wales - Charity number 1156819

Accounts

CHARITY REGISTRATION NUMBER: England and Wales (1156819), Scotland (SCO52913)

**CONSOLIDATED REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2025**

ACCESS SPORT CIO

ACCESS SPORT CIO

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ACCESS SPORT CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Martin McPhee	Chair of Board of Trustees until term ended 8 th June 2025
Rachel Baillache	Chair of Board of Trustees from 9 th June 2025
David Ascott	Chair of Finance and Audit Committee
John Baker	Term ended 21 st November 2024
Helen Killingley	Chair of Nominations Committee
Lorraine Bedwell	Term ended 21 st November 2024
Matthew Dawson	
Mandana Mehranpour	Chair of Equity, Diversity and Inclusion Committee
Sarah Mortiboys	Chair of Income Generation Committee
Mike Diaper OBE	
Dr Paul Jackson	
Eniola Oyesanya	
Rory Price	
Nevin Truesdale	Appointed 28 th April 2025
Daniel Pell	Appointed 28 th April 2025

Chief Executive Officer

Helen Rowbotham

Principal address

Pill Box
115 Coventry Road
London
E2 6GG

Registered Charity number – England and Wales

1156819

Registered Charity number – Scotland

SCO52913

Auditor

Mercer & Hole LLP
72 London Road
St Albans
Hertfordshire
AL1 1NS

Bankers

Lloyds Bank Plc
47 Milsom Street
Bath
BA1 1DX

Solicitors

Stone King LLP
Boundary House
91 Charterhouse Street
London
EC1M 6HR

ACCESS SPORT CIO

CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Since taking on the role of Chair of Access Sport this year, I have been able to witness, firsthand, what makes the charity so unique. At a time when disadvantaged and disabled children and young people need sport more than ever, to help them engage in their communities and have a sense of belonging, our vision and mission is very clear. Training, equipping and supporting community sports clubs to be more inclusive is such a simple concept, but it takes a special team to make it happen and, using our club development model, I am thrilled to report that we reached over 34,000 children and young people last year, which is up from 20,000 the previous year. The team has grown to meet demand and delivered across the country and across a variety of sports.

The need for our work is ever increasing, with disadvantaged and disabled children and young people still not getting access to the inclusive, low-cost sporting opportunities that they need and deserve.

We know that only 33% of disabled people feel confident in a sport and physical activity setting compared to other settings such as at work (66%) and in school or college; 66% of disabled people perceive the workforce within a sport and physical activity setting as the least considerate when considering their needs and 17% of disabled people say that they are unable to find accessible and inclusive activities near them compared to 10% of non-disabled people. And yet 59% of young disabled people want more opportunities to take part in sport.¹

When it comes to social inclusion, we know 4.2 million children live in poverty in the UK², 43% of parents and carers struggle to afford activities outside of school³ and 69% of young people aged 16-25 report that the increased cost of living has reduced how active they are⁴. So, it is perhaps unsurprising that only 47% of all children and young people currently meet Chief Medical Officer activity guidelines⁵, meaning that 53% are missing out on the benefits of sport and physical activity.

Sadly, investment in and access to inclusive community sport (local, low cost, safe, accessible, and welcoming to all), which has been proven to be effective in addressing many of these challenges, remains inadequate and the deepening cost-of-living crisis has served to reinforce existing inequalities. The clubs, community organisations, coaches and volunteers we work with want to do more, but need support and this is where Access Sport steps in.

This is why our Stand for Inclusion Growth Strategy, and our work with local communities to drive change within community clubs, remains essential. Several societal issues, including belonging, community engagement, physical and mental health and well-being, can all be improved through the work that we do, and this is evidenced through our robust monitoring and evaluation processes.

It was our 20th Anniversary year in 2024, and whilst I wasn't Chair at the time, I have heard from many supporters and colleagues what an amazing year of celebration it was. I would like to thank everybody involved on behalf of the charity. I would also like to say a big thank you to some of our key partners for believing in our work and investing in our programmes. Sport England's contribution to our work last year made a big difference to the underrepresented groups we support, and the London Marathon Foundation's continued support means that we can take our cycling and basketball programmes into areas that need us most. Nuffield Health continues to support our vital work in Manchester and some of our key research work, and we'd like to thank the players of the People's Postcode Lottery for their support in 2024. I would also like to give a special mention to Columbia Threadneedle Investments for over 10 years of support. We have also had several new organisations support our work, including Workday, the Ernest Hecht Charitable Trust and Clearwater. Their support enables us to grow our programmes across the country.

To all our dedicated volunteers, sports sector partners, community supporters, funders and others, thank you. We appreciate everything you do. Our successful year has been spearheaded by CEO Helen Rowbotham, who continues to lead a fantastic and passionate team – inclusive sport is in their blood! They are all working hard every day to make inclusion the norm in community sport, delivering on our ambitious strategy.

¹ Paralympics GB/ Savanta, Social Impact Tracking, Feb 2023/ Dec 2023

² JRF, UK Poverty Report, 2024

³ The Children's Trust, Good Childhood Report, 2024

⁴ Activity Alliance, Annual survey, 2023-2024

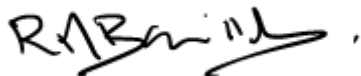
⁵ Sport England, Active Lives Children and Young People Survey: Academic Year 2023-24

ACCESS SPORT CIO

**CHAIR'S REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

Our Trustees continue to dedicate their time and effort to ensure that the charity has the highest level of governance and financial stability. We thank John Baker and Lorraine Bedwell for their time and efforts as they step down from the Board, and we welcome Daniel Pell and Nevin Truesdale who join the Team. And a very big thank you to our outgoing Chair, Martin McPhee, whose dedication and guidance over nine years has got the charity where it is today.

Thank you to everyone involved in Access Sport. We look forward to working together to transform young lives.

A handwritten signature in black ink, appearing to read 'R. Baillache', with a long horizontal flourish extending to the right.

**Rachel Baillache
Chair**

Date 25 September 2025

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT FOR YEAR ENDED 31 MARCH 2025

As we celebrated 20 years of Access Sport in 2024, it was the perfect time to look back at the achievements of a charity dedicated to making inclusion the norm in community sport. The biggest differences can be seen in individual lives, the communities in which we work, and through the knowledge and system changes that happen as a result.

My proudest moments representing Access Sport are always when I hear from young people or their parents, about the impact that access to sporting opportunities, which Access Sport has helped to create, has had on their lives. Take the example of Heidi, a parent at a sitting volleyball club we have supported, who told us "Being able to explore the world outside of home and school has the biggest impact and will be a life-long skill".

Whilst storytelling is key to showcasing our impact, we also measure the success of our work through numbers. Such as the number of clubs we support through our Inclusive Club Network, which is currently over 600, and the number of coaches and volunteers we upskill through training, which exceeded 1000 last year. Whilst our impact is tangible, there is still a lot to do. Sadly, our work to make inclusion the norm in community sport is more important than ever. The challenges facing the disadvantaged and disabled children and young people we support are ever present, and social inequalities and barriers remain, preventing young people from accessing the wide-ranging benefits that community sport can provide.

Delivering on our Stand for Inclusion Growth strategy therefore continues to be my primary focus and that of my team. We need and want to do more to cope with the increasing need out there and I am proud to say we are doing just that.

Changing Places

Our place-based multi-sport work, delivered by on-the-ground teams working in the heart of local communities, has continued to grow in London, Manchester, Oxford, Bristol, Birmingham and Sheffield. We have also been working with Governing Bodies of sport and local clubs in Scotland.

"Access Sport has been incredible in terms of support. For example, the words to use, the marketing, how to approach parents, how to build that relationship and rapport and looking at funding beyond just grant forms. I think teamwork is a really big thing. I've learned about sharing resources, ideas and working together to get to that ultimate goal." Marlon, Club Founder, Pulse Social, London.

Changing Sports

Our sport-specific, multi-location, changing sport programmes have now expanded to include climbing, swimming (supported by Perry Ellis and the Children's Alliance) and tennis, thanks to support from the LTA and LTA Foundation. We are also working with a number of new governing bodies, training their teams and supporting them to be more inclusive, including archery, badminton and cricket. Our established changing sport programmes also continue to grow, with our cycling programme and basketball work in London going from strength to strength via our partnership with London Marathon Foundation. Flyerz Hockey has also continued to grow with the roll out of Flyerz Festivals that showcase this wonderful community and encourage new clubs to get involved.

"[Access Sports inclusive training offers] ... help coaches, officials and other volunteers in the game to feel more confident and to increase the accessibility of their offer" Edgar Herridge, ECB National Disability Cricket Manager.

Inclusive Club Network

Our Inclusive Club Network continues to grow and has reached over 600 clubs. Regular newsletters, webinars, a resource library and the support of Access Sport team members now ensure that all the clubs, coaches and volunteers we have worked with are able to access long term support, further enhancing the sustainability of their programmes. We also ran in-person training events across the country this year focused on building stronger communities. These included positive discussion and feedback, as well as a continued sense of peer support for clubs.

"It was great to speak with other clubs and share ideas on how we can best support our members" - Charlie, Kimber Skatepark.

**CHIEF EXECUTIVE'S REPORT CONTINUED
FOR YEAR ENDED 31 MARCH 2025**

System change

We remain committed to using our experience and expertise to help make inclusion the norm across all community sport, supporting partners across the sport sector to embed inclusion in their systems, processes, programmes and culture. Our 'Five Key Changes' Manifesto was launched in 2024 and highlights things that we believe need to change on a national level. Driving these changes forward is a priority for us as we grow and share our knowledge base:

- Disabled children have the right to 60 minutes of physical activity just like any child
- Inclusive community sport and school sport need equal priority and funding
- Investing in the club leaders, coaches, and volunteers of today and tomorrow, is critical if we want to make community sport truly inclusive
- Sense of belonging and community underpin the wider transformational benefits of sport and need to be prioritised in the way we support and fund the sector
- Community sport is complex, but this is a strength not a weakness. It's time to embrace and empower the whole sector.

We will continue to work with sector partners to make these a reality.

Our Youth Voice and Young Leaders programmes have also gone from strength to strength, with the roll out of youth voice groups. Our National Youth Board also represented Access Sport at the 2024 Include Summit, speaking on a number of panels and being part of the conversation.

"Organisations that foster a genuine and authentic relationship with young people make the most meaningful impact" Access Sport Youth Board Chair, Shane McCollough.

We continue to work closely with sector partners, including several Active Partnerships, National Governing Bodies, the Sport for Development Coalition and Activity Alliance, supporting and adding value to their work wherever possible, including research, policy development and strategic advice and support.

Of course, none of this work would be possible without our amazing corporate and individual supporters, who share our commitment to inclusion. We are so pleased with how all our supporters got behind us in our 20th Anniversary year, especially at our Gala Dinner, so thank you all for contributing to the growth of Access Sport's work and the impact we can make together.

"Thank you to the Team for an incredible evening. It was a pleasure to support you." Etiksha Patel, Lloyds Banking Group.

Looking ahead, we are as ambitious as ever and remain confident in our ability to increase our reach and impact, whilst also being very aware of the challenging funding environment. We welcome our new Chair to a thriving organisation and will continue to grow as we strive to reach 50,000 young people a year by 2027.



**Helen Rowbotham
Chief Executive**

Date 25 September 2025

ACCESS SPORT CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their Annual Report together with the consolidated financial statements of Access Sport CIO and its subsidiary company for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 23 to 26 and comply with the Charity's Constitution, the Charities Act 2011 and Trustee Investment (Scotland) Act 2009, the Charities Accounts (Scotland) Regulations 2006 as amended, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Governing Document

Access Sport CIO is a Charitable Incorporated Organisation registered on 28 April 2014. The Chief Executive Officer, reporting to the Board of Trustees, carries out day to day management.

The Board keeps the skills requirements for the Trustee body under review. New Trustees may be sought by open advertisement or through a dialogue with candidates in relevant sectors. The ultimate decision on selection is a matter for the Board of Trustees. When new Trustees are appointed, they receive an introduction to the work of the charity and are provided with the information they need to fulfil their roles.

Delegation of Authority

Several authorities and decisions are reserved to the Board, and these are set out in a document, "Trustee Governance", which was last approved by the Board in June 2020. Most operational decisions are delegated to the Chief Executive in accordance with the strategic, planning, and budgetary parameters and risk management strategy approved by the Board of Trustees.

The functions delegated to the Chief Executive are set out in a "Delegation of Board Powers" policy. The Chief Executive may, in turn, delegate all or any of these functions to other members of staff, whilst retaining responsibility to the Board of Trustees for the exercise of these functions.

There are some issues on which the Board seeks early warning or dialogue, or on which the Executive may seek the Board steer and/or input. Escalation ensures that the Board is made aware of issues of high risk/ high impact, and enables it to be kept informed, explore issues with the Chief Executive and exercise discretion as to whether it may need to formally approve decisions/action. This process may also help to identify any policy issues arising from new or difficult decisions i.e., the outcome of some decision reviews may lead to a review of Access Sport policy.

Decision making

Any decision may be taken either at a meeting of the charity Trustees, or by resolution in writing or electronic form agreed by all charity Trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

The charity Trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made, including the composition of the committee or committees and the procedure for reporting back to the charity Trustees. The charity Trustees may at any time alter those terms and conditions or revoke the delegation.

This power is in addition to the power of delegation in the General Regulations and any other power of delegation available to the charity Trustees, but is subject to the following requirements:

- a. a committee may consist of two or more persons, but at least one member of each committee must be a charity Trustee;
- b. the acts and proceedings of any committee must be brought to the attention of the charity Trustees (as a whole) as soon as is reasonably practicable; and
- c. the charity Trustees shall from time to time review the arrangements which they have made for the delegation of their powers.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

In 2024/25 we continued our sub-committee structure (established in 2018/19):

a) Finance and Audit Committee

(David Ascott, Martin McPhee, Rory Price, Liz Crossley, Mike Diaper)

The committee oversees all the financial matters of the charity, working closely with management to:

- keep under review the financial model that underpins the strategy and sustainability of Access Sport CIO;
- oversee the preparation of the annual budget and recommend the budget for approval by the Board;
- review management accounts and when appropriate updated forecasts in order to keep under review the progress of financial performance against budget;
- keep under review the levels of restricted and unrestricted reserves held by Access Sport CIO and make recommendations to the Board from time to time as to the appropriate levels of reserves and reserves policy;
- keep under review the availability of cash in Access Sport CIO and has authority to approve loans and overdraft arrangements up to levels authorised by the Board;
- keep under review the financial commitments undertaken by Access Sport CIO over the lifetime of the project funding agreements, and the commitments undertaken to Access Sport CIO by and to funders and will identify to the Board any material risks arising in connection with those commitments.
- report to the Board on the financial related risks of Access Sport CIO;
- ensure that at least annually a review is undertaken of the effectiveness of the organisation's risk management and internal controls systems in relation to financial risks;
- oversee the financial policies and controls environment on behalf of the Board and will request management to keep it informed of any material breaches or areas of non-compliance;
- review any reports of fraud, whistle blowing and serious incidents (including those reportable to the Charity Commission or other regulatory bodies) and may request whatever information it considers appropriate to investigate the relevant issues;
- review the effectiveness of the finance team within Access Sport CIO, ensure that it is adequately resourced and has appropriate standing within the organisation;
- review the performance of the external auditors and make recommendations to the Board on their appointment, re-appointment, or dismissal;
- review the audit findings report of the external auditors and agree and oversee a plan of action to address the issues raised.

b) Income Generation Committee

(Sarah Mortiboys, Martin McPhee, Helen Killingley, Matthew Dawson, Mandana Mehranpour, Rory Price)

The committee works with management to:

- oversee the preparation of the annual income generation target and budget;
- monitor the delivery of income generation targets in the budget and check on the progress of activity against an agreed operational plan;
- keep under review the performance and resources of the income generation (fundraising) team and make recommendations to the Board in this regard;
- ensure that the management team focus on the core strategy, to replicate our most impactful products.

c) Nominations Committee

(Helen Killingley, Martin McPhee, Mandana Mehranpour, Matthew Dawson, Paul Jackson)

The committee oversees the recruitment and selection of Trustees and the Chief Executive Officer.

d) Equity, Diversity and Inclusion Committee

(Mandana Mehranpour, Mike Diaper, Paul Jackson, Lorraine Bedwell, Sadhika Gupta)

The committee works with management to provide:

- Strategic oversight and governance of Access Sport's EDI strategy.
- Support to the Access Sport staff EDI working group to deliver on the EDI strategy and monitor progress against the action plan.

Discuss and advise on any EDI opportunities and/or challenges that Access Sport is facing.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2025

Public benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit. To address the requirement to show how the charity has demonstrated public benefit, please refer to the Achievements and Performance section on page 11.

KEY MANAGEMENT

Key management personnel are the directing staff (senior leadership team):

Helen Rowbotham	CEO
Nia Rowlands	Finance Director
Sue Wheeler	Administration Director
Hayley Barton	Delivery and Impact Director
Tom Dixon	Fundraising and Communications Director

Pay and remuneration of the CEO is set by Trustees (Nominations Committee). Pay and remuneration of other key management personnel is set by the Chair of Trustees and the CEO.

Access Sport's remuneration policy and practices reflect our charitable objectives of good governance combined with the need to attract and retain high quality personnel. The senior leadership team conduct an annual salary review for all staff (except for the CEO) with increases awarded for individual performance linked to specific objectives and competencies for each role. A review of market rates with reference to available salary surveys is undertaken regularly.

The Trustees regularly review the remuneration package of the CEO and Access Sport's overall human resources policies, including salary rates, annual increase, and staff benefits. Remuneration packages may consist of fixed elements such as salary, pension, and life assurance; and a variable element of a discretionary performance-based bonus payment. Employee benefits are reviewed annually.

The Trustees approve annually the staffing and salary budget and forecast for the year. This includes key management personnel.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Even in 2024/25, too many young people remain unable to access the transformational benefits of community sport that we so often take for granted, through no fault of their own. Investment in and access to inclusive community sport (local, low cost, safe, accessible, and welcoming to all) is inadequate and the pandemic and cost of living crisis have served to reinforce existing inequalities.

Less than half of all children and young people currently meet the Chief Medical Officer's activity guidelines. Children have consistently had the highest poverty rate compared to other population groups, with 4.2 million children now living in poverty⁶. The clubs, community organisations, coaches, and volunteers we work with want to do more, but need support and this is where Access Sport steps in.

Our vision is that no one should be excluded from the transformational benefits of community sport. The benefits we focus on are:

- Physical and mental health and well-being
- Personal development including life skills and prospects
- Sense of belonging
- Community engagement

Our mission is to make inclusion the norm by tackling the access barriers faced by disadvantaged and disabled young people, focussing on the causes of exclusion not just the symptoms.

⁶ JRF, UK Poverty, 2024

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2025

Our work

We train, equip and support community sports clubs, organisations, and volunteers to provide inclusive sport and physical activity, unleashing their potential to transform the lives of underserved young people in their local communities.

This work is either place based (Changing Places) or sport focused (Changing Sports). All the clubs we support are invited to join our Inclusive Club Network. We then use the expertise gained through this work to effect System Change.

What we do:

Training

- Nationally endorsed Disability Inclusion, Neurodivergence Inclusion and Young Leaders training
- Workshops/ webinars

Supporting

- Advice, best practice & toolkits
- Networking, connecting & outreach
- Volunteer development
- Inclusive Club Network

Equipping/ resourcing

- Equipment & resources
- Facility development (active environments)
- Location scouting

System change

- Advocacy & championing system change
- Contributing to research & policy change
- Young Leaders/ Youth Voice
- Strategic advice & consultancy support to sector partners

Changing Sports

Changing Sports is our sport specific, multi-location work. Current focus sports include cycling, hockey, rugby, swimming, basketball, climbing, football and tennis. We are also starting to support badminton, squash and other new sports we expect to introduce in 2025/26.

What we do:

- Create social and disability inclusive offers within different sports, addressing gaps in provision
- Equip/ support (or set up) clubs to launch new offers
- Train coaches and volunteers to lead local delivery
- Reach new children and young people

Changing Places

Changes Places is our place based multi-sport work. We have teams on the ground in Greater London, Bristol, Oxfordshire, Greater Manchester, Birmingham and Sheffield.

What we do:

- Equip and support existing community clubs, organisations, and volunteers to create inclusive offers, addressing gaps in their current provision
- Train coaches, volunteers, and young leaders to confidently develop inclusive activity
- Create local partner networks and steering groups to support and embed inclusive practice
- Reach new disadvantaged and disabled children and young people

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2025

Access Sport Inclusive Club Network

After putting together the research, planning and preparation work during late 2022 and through early 2023, we officially launched our Inclusive Club Network online in September 2023.

It is a national multi-sport network of 600+ clubs supported through our Changing Sports and Changing Places work. Every club we work with is invited to join our Inclusive Club Network, which delivers training sessions, webinars and opportunities for likeminded clubs to connect.

The network is a values-driven community of clubs with a shared objective to make inclusion the norm in community sport. In 2024/25, the Inclusive Club Network hosted a series of webinars, in person events and training opportunities covering topics such as empowering young carers through sport and our research launch for 'Building Stronger Communities'. It complements our current work, bolstering our long-term support to clubs when initial hands-on support is no longer required.

System Change

Access Sport are highly respected leaders in the field of sport for development. Inclusion is in our DNA, and this is reflected in how we work, as well as the activities we deliver. We are dynamic and ambitious collaborators, working with a wide range of partner organisations to deliver our shared objectives to make inclusion the norm in community sport.

Whilst our work to empower community clubs and volunteers to transform the lives of underserved young people is central to our vision and mission, we are also committed to using our experience and expertise to help make inclusion the norm across all community sport.

This approach is central to the delivery of sustainable, long-term change within the sport and physical activity sector. System change is therefore a key strand of our work and central to our future growth plans.

Our system change work includes:

- **Championing System Change** - We use the on-the-ground insights gained through our work with sports clubs, organisations and volunteers to advocate for and champion system wide change.
- **Research and Policy Change** - Access Sport regularly contributes to national research and policy change work undertaken by system partners.
- **Advisory Services** - This includes working in an advisory or consultancy capacity with public, private and third-sector organisations who share our commitment to community sport
- **Training** - We provide training to coaches, volunteers and others who work with young people to put inclusivity at the core of their sport and physical activity delivery.
- **Young Leaders** - This national initiative aims to train, equip and support the next generation of community sport leaders.

What makes us different?

- **Deep expertise** - We specialise in social inclusion and disability inclusion with a focus on children and young people. We have the know-how and expertise to tackle the causes of exclusion, not just the symptoms.
- **Targeted/ hyperlocal delivery** – Our work is closely tailored to the needs of each community. Initial hands-on support transitions over time to lighter touch support via our Inclusive Club Network.
- **Total approach** – We work top down and bottom up, utilising on-the-ground insights to effect policy and system change nationally.
- **Network & influence** – We are highly respected leaders in our field and closely connected to other national sporting organisations.
- **Collaborators** – We work closely with others to maximise change.
- **Sustainable, long-term impact** – We make real, lasting change happen.

Volunteer-led sports clubs are hugely important community resources that often do not reach their full potential for helping young people. With an estimated 160,000 in the UK, volunteer-led sports clubs have huge potential. However, many are under-resourced and under-connected, particularly in disadvantaged areas, making it difficult for them to grow and develop sustainable offers which deliver the social and health benefits of sport to young people in their communities.

Local sports clubs, organisations and volunteers want to do more but need support and this is where Access Sport can help. We help providers to become more inclusive, address barriers to access and transform the lives of underserved young people in their communities.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

In 2024/25 we improved the lives of 34,606 children and young people, enabling them to access the transformative benefits of inclusive, community sport. We supported 604 community sports clubs and upskilled 1124 coaches, volunteers and young leaders.

This is a significant uplift on the previous year's figure and is in line with our ambition to scale up our delivery and expand our reach, as outlined in Stand for Inclusion, our 2022-2027 Growth Strategy. These figures are the beneficiaries we reach through the community clubs we support and the direct delivery we run.

	2024/2025	2023/2024
Participants	34,606	20,608
Clubs supported*	604	523
Coaches/Volunteers upskilled	1124	664

GRANT MAKING POLICY

Grants are mostly made from the Angus Irvine Playing Fields Fund, which exists to increase opportunities for young people in disadvantaged areas of the UK to play sport. The fund is available to local community groups, sports clubs, and charities based in Greater Manchester, Oxfordshire, Greater London, or the West Midlands, supported by Access Sport's Changing Places programme. All projects must also be based in, or serve a borough or ward within the top 20% Indices of Multiple Deprivation and deliver activities with a focus on including young people (up to the age of 25) who would otherwise be excluded from sport such as:

- Disadvantaged young people
- Women and girls
- Disabled children and young people
- Young people from Black, Asian and minority ethnic communities

Grants will typically be in the range from £2.5k - £5k, although a larger grant may be possible in some circumstances and towards some or all the following types of projects:

- a. The development and improvement of playing fields and other facilities
- b. The development and training of volunteers including the provision of qualifications
- c. The purchase of specialist disability equipment⁷
- d. The development of long-term sustainability, for example marketing and finance expertise
- e. The organising, coaching and other key operational costs of running sports activities

Occasionally we distribute small grants from other programmes in line with funder requirements, but these are small compared with those made by the Angus Irvine Playing Fields Fund. In 2024-2025 we distributed a total of £107,888 to 23 clubs. All grants were made from the Angus Irvine Playing Fields Fund.

⁷ Projects with a disability focus will be considered but is not currently a priority for the fund

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

2024/25 was another successful year where we completed the second phase of our initial growth strategy - increasing staff numbers in line with our five-year Stand for Inclusion Growth strategy, and reaching income levels above £3m for the first time in Access Sport's 20 year history.

Total income for the period was £3,057,327 - an 18% increase on 2023/24 (£2,591,602). Restricted funding was £2,256,080 (2023/24: £2,010,519) and unrestricted income was £801,247, a substantial increase on 2023/24 (£581,083) due largely to income from our 20th anniversary gala dinner in November 2024 and an increase in donations from corporate partners and challenge events.

As well as maintaining and growing relationships with existing funders, particularly Sport England, the London Marathon Foundation and Nuffield Health, we aimed to diversify our funding sources over the year and target new income streams. We have developed relationships with several new corporate partners, including Workday (UK) Limited, Fieldfisher, Clearwater and United UK. We have secured funding from several trusts and foundations and have been fundraising as charity of the year for the London Half and 10K as well as growing our challenge event supporters. We look forward to continuing to build all our relationships over the coming years.

Expenditure for the period totalled £3,140,159 an increase of 57% on 2023/24 (£2,000,441). This is as a result of increasing our headcount by another 26% in 2024/25 (from 35 at the start of the year to 44 at the end of March 2025), as well as the full year effect of the recruitment in 2023/24, and all the increased delivery costs associated with these new roles now being fully embedded. Restricted funds increased only slightly to £760,541 at year end compared to £754,464 at the end of 2023/24. Unrestricted funds dropped by £88,909 to £462,222 (from £551,131 in 2023/24). The unrestricted funds balance at the end of 2023/24 included £260,850 of designated funds from the People's Postcode Lottery received at the end of 2023/24 – these funds were fully spent during 2024/25 on growing our disability inclusion programmes across the UK.

RESERVES POLICY AND FINANCIAL POSITION

The Trustees recognise the importance of ensuring that sufficient reserves are retained to maintain adequate working capital to fund operational activity, to provide for unseen circumstances, and to invest in the development of the charity. Against a history of uneven income streams and short-term funding, from both statutory and other sources, the Trustees aim to maintain free reserves equivalent to between three and nine months of budgeted unrestricted expenditure for the coming financial year. This is to provide security and stability in lieu of long-term funding (many of our funders can only offer short-term agreements); to ensure the charity can continue to provide a consistent level of service to its beneficiaries, even if our income levels fluctuate; and to invest in new opportunities for growth without being reliant on specific funding (and in line with our growth strategy). The policy will be reviewed before the start of each financial year.

Total reserves for 2024/25 are £1,222,763, with £760,541 of these being restricted to specific projects. Of the remaining unrestricted reserves of £462,222, the Trustees have designated £220,000 to be invested in maintaining delivery of key programmes should there be insufficient funding secured for 2025/26. If required these designated funds will be spent by 31 March 2026. To the extent they are not required the designated reserves balance will be revised down accordingly.

Free reserves are calculated as unrestricted reserves less designated funds, less fixed assets. The free reserves for 2024/25 have reduced by 9% to £242,222 (2023/24: £266,542) which is equivalent to almost four months of unrestricted expenditure based on our 2025/26 budgeted unrestricted expenditure of £740,019. This is within the range aimed for in the reserves policy; therefore, this level of reserves is felt by Trustees to be appropriate.

Net assets at the end of 2024/25 are £1,222,763 (2024/25: £1,305,595). The cash balance (including short-term deposits and current asset investments) is £1,401,878 (2023/24 £1,279,612). Debtors (mainly accrued income) are £210,021 a significant reduction compared to 2023/24 (£331,306) when there were several prepayments being held for events taking place in 2024/25. Creditors (mainly deferred income) are £407,644 at year end (2023/24: £329,062), with the increase being due to accruals for capital expenditure on the renovation of the Turnpike Lane basketball court in Haringey, North London.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2025

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees confirm that major risks have been reviewed, and systems and procedures have been established to manage those risks. The Trustees are of the opinion that the reserves and known subsequent income are sufficient for at least short to medium term financial requirements.

The major risks we currently face, and the mitigations we have put in place are:

- Our strategy depends upon income growth, so to mitigate this risk we have created a new income generation strategy and have invested in a new fundraising role to support with events and donor relations. We are also using our growth strategy to leverage unrestricted funding from existing partners, who want to invest in Access Sport and support this next stage of our growth.
- Multiyear funding is key to the delivery of our Growth Strategy as it allows us to plan more effectively and to invest in key roles and long-term sector change focussed projects and initiatives. We are therefore seeking to secure multiyear agreements with all major funders.
- Political uncertainty is a major risk to the entire charity and sports sector, with cuts to central government funding putting pressure on all the charities that rely on it. By diversifying our income streams, we are seeking to become less reliant on government sources to fund our work, but their ongoing support and collaboration is key to our future growth as well as the impact we can make in system change across the sector. Maintaining strong relationships with government funded bodies is therefore a high priority.
- Our staff are our greatest asset and the experience within the team is crucial to the success of the organisation. As Access Sport goes through a period of change and growth, there is a risk that our staff will change. We are placing a strong emphasis on staff wellbeing and flexibility in the workplace, and have conducted a culture review following the results of our annual staff surveys. A key focus for the coming year is to invest in the learning and development of our staff, by partnering with BGF and with input from our new Chair Rachel Baillache who has an extensive background in HR.

FUNDRAISING

Access Sport places utmost importance on adhering to all recognised standards of fundraising governance. Fundraising is a core item at every Trustee meeting with a full update by the Fundraising & Communications Director. In addition, we have a sub-committee of Trustees who form our 'Income Generation Committee' who meet quarterly with the CEO and Fundraising & Communications Director, to scrutinise income and monitor fundraising performance.

Most of our income is received from national partner organisations and project grants, followed by corporate partnership income and events fundraising. To build financial resilience, we are currently growing our unrestricted income.

We subscribe to the Fundraising Regulator, and as such, all our fundraising activity conforms to the recognised standards including donor care and data management. We have not received any complaints about our fundraising activities.

SUBSIDIARY UNDERTAKING

Access Sport CIO is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Access Sport's Growth Strategy 'Stand for Inclusion' was launched in July 2022. We are nearly three years into the delivery of the strategy and are on track to achieve the ambitious plans to scale up our work to support more disadvantaged and disabled children and young people. Our focus remains on taking our tried and tested offers to new locations and working across more sports, whilst also supporting sector wide change.

As per the strategy, we have continued to invest in our core team including in fundraising and communications, as well as modernising and upgrading our systems and processes. We have been expanding our core delivery programmes across more sports and locations as well as growing our Inclusive Club Network. The next phase of this delivery includes building on our strengths and ensuring the team have everything they need to be the best they can be. By the end of 2026 we aim to be supporting over 40,000 children and young people with over eight Changing Places projects and over 10 Changing Sports Projects. Our active environments work will also be scaled with over four new projects completed.

We are confident that we have solid foundations on which to build, in pursuit of our ambitious growth targets. We have a new Chair, strong governance, an experienced Senior Leadership Team, a dynamic and ambitious team, and effective offers that can be replicated across new sports, locations, and clubs.

Our fundraising continues to grow through the investment in our team. Our fundraising focus is on creating meaningful partnerships with trusts and foundations, corporate partnerships, and individuals. Our partnership with Workday is a great example of where we receive unrestricted income and engage a wide variety of their colleagues in our work growing our reach and bringing in new supporters.

In addition to growing our range of partnerships, we are also focussed on growing our existing trusts and foundations work, as well as our core partnerships, including Sport England and Nuffield Health, both of whom are supportive of our Growth Strategy. We also aim to further grow our already successful events fundraising programme which involves companies and individuals supporting our work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Scotland requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

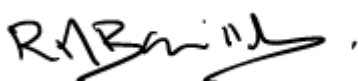
ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and Trustee Investment (Scotland) Act 2009, the Charity (Accounts and Reports) Regulations 2008, the Charities Accounts (Scotland) Regulations 2006 as amended, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 25 September 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R. Baillache', with a long horizontal flourish extending to the right.

Rachel Baillache
Chair

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO

Opinion

We have audited the accounts of Access Sport CIO (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the group consolidated statement of financial activities, group and parent charity balance sheets, consolidated statement of cash flows, the principal accounting policies, and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2025 and of their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities (Reports and Accounts) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011, the Charities (Reports and Accounts) Regulations 2008, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

- the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011, the Charities Accounts (Scotland) Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Safeguarding Regulations, GDPR, fundraising regulations; and
- We assess the extent of compliance with laws and regulations identified above by making enquiries of management and representatives of the trustees and review of the minutes of trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by:

- Making enquiries of management and representatives of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;
- Tested the implementation of financial controls;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of trustees; and
- Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



S Robinson
Senior Statutory Auditor
Mercer & Hole LLP Chartered Accountants
72 London Road, St Albans, AL1 1NS

Date: 8 October 2025

Mercer & Hole are eligible to act as auditors in terms of section 1212 of the Companies Act.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

GROUP		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Notes				
Income from:					
Donations	1	681,821	235,356	917,177	653,234
Charitable activities	2	60,179	2,012,355	2,072,534	1,875,410
Other trading activities	17	20,325	-	20,325	43,306
Investments	3	38,922	8,369	47,291	19,652
Total income		801,247	2,256,080	3,057,327	2,591,602
Expenditure on:					
Raising funds	4	532,475	1,802	534,277	367,151
Charitable activities	5				
- Programme activities		337,356	2,094,245	2,431,601	1,409,164
- Grants payable			153,956	153,956	180,820
Other trading activities	6	20,325	-	20,325	43,306
Total expenditure		890,156	2,250,003	3,140,159	2,000,441
Net income (expenditure) for the year, being net movement in funds		(88,909)	6,077	(82,832)	591,161
Reconciliation of funds:					
Total fund balances brought forward at 1 April		551,131	754,464	1,305,595	560,228
Total fund balances carried forward at 31 March		462,222	760,541	1,222,763	1,151,389

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

The notes on pages 27-36 form an integral part of these financial statements.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

GROUP (COMPARATIVE)

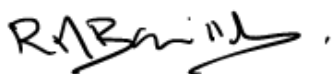
	Notes	Unrestricted funds £	2024 Restricted funds £	Total funds £
Income from:				
Donations	1	241,868	411,366	653,234
Charitable activities	2	283,412	1,591,998	1,875,410
Other trading activities	17	43,306	-	43,306
Investments	3.a	12,497	7,155	19,652
Total income		<u>581,083</u>	<u>2,010,519</u>	<u>2,591,602</u>
Expenditure on:				
Raising funds	4	209,511	157,640	367,151
Charitable activities	5			
- Programme activities (restated)		5,497	1,403,667	1,409,164
- Grants payable			180,820	180,820
Other trading activities	6	43,306	-	43,306
Total expenditure		<u>258,314</u>	<u>1,742,127</u>	<u>2,000,441</u>
Net income for the year, being net movement in funds		<u>322,769</u>	<u>268,392</u>	<u>591,161</u>
Reconciliation of funds:				
Total fund balances brought forward at 1 April		<u>228,362</u>	<u>486,072</u>	<u>714,434</u>
Total fund balances carried forward at 31 March		<u>551,131</u>	<u>754,464</u>	<u>1,305,595</u>

ACCESS SPORT CIO

BALANCE SHEETS AT 31 MARCH 2025

	Notes	Group		Charity	
		2025 £	2024 £	2025 £	2024 £
Fixed assets					
Tangible fixed assets	11	18,508	23,739	18,508	23,739
Current assets					
Debtors	12	210,021	331,306	207,278	329,591
Current asset investments		510,000	425,000	510,000	425,000
Cash at bank		284,756	417,396	281,206	416,721
Short-term deposits		607,122	437,216	607,122	437,216
		1,611,899	1,610,918	1,605,606	1,608,528
Liabilities					
Creditors: amounts falling due within one year	13a	407,644	329,062	401,361	326,682
Net current assets		1,204,255	1,281,856	1,204,245	1,281,846
Total assets less current liabilities		1,222,763	1,305,595	1,222,753	1,305,585
Net assets	16	1,222,763	1,305,595	1,222,753	1,305,585
The funds of the group/charity:					
General funds	14	242,222	290,281	242,212	290,271
Designated funds	14	220,000	260,850	220,000	260,850
Unrestricted funds	14	462,222	551,131	462,212	551,121
Restricted funds	15	760,541	754,464	760,541	754,464
Total funds		1,222,763	1,305,595	1,222,753	1,305,585

Approved by the Trustees on 25 September 2025 and signed on their behalf by:



Rachel Baillache
Chair

The notes on pages 27-36 form an integral part of these financial statements.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by operating activities	A	<u>79,990</u>	<u>789,739</u>
Cash flows from investing activities:			
Interest from investments		47,291	19,652
Purchase of investments		(85,000)	(255,000)
Proceeds from sale of tangible fixed assets		-	402
Purchase of tangible fixed assets		(5,015)	(10,869)
Net cash (used in) investing activities		<u>(42,724)</u>	<u>(245,815)</u>
Change in cash and cash equivalents in the year		37,266	543,924
Cash and cash equivalents at 1 April	B	<u>854,612</u>	<u>310,688</u>
Cash and cash equivalents at 31 March	B	<u>891,878</u>	<u>854,612</u>

Notes to the statement of cash flows for the year to 31 March 2025

A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

	2025 £	2024 £
Net movement in funds (as per the statement of financial activities)	(82,832)	591,161
Adjustments for:		
Depreciation charge	10,246	7,943
Investment income	(47,291)	(19,652)
(Increase) in debtors	121,285	22,591
(Decrease) increase in creditors	78,582	187,696
Net cash (used in) provided by operating activities	<u>79,990</u>	<u>789,739</u>

B Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	284,756	417,396
Short-term deposits	<u>607,122</u>	<u>437,216</u>
Total cash and cash equivalents	<u>891,878</u>	<u>854,612</u>

C Reconciliation of net debt

The charity did not have any borrowings, derivatives or finance leases in the above two financial periods.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2025

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Statutory information

Access Sport CIO is a Charitable Incorporated Organisation registered in England and Wales (charity registration number is 1156819) and in Scotland (SCO52913). Its registered office is Pill Box, 115 Coventry Road, London, E2 6GG.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2025.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); the Charities and Trustee Investment (Scotland) Act 2005, Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

Access Sport CIO meets the definition of a public benefit entity under FRS 102.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

The group financial statements consolidate the results of the charity and its wholly-owned subsidiary Access Sport BMX CIC on a line by line basis.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- the useful lives of fixed assets and consequently the depreciation charged upon them;
- support cost allocation; and
- estimating the likelihood and timing of reaching milestones within grant documentation or offers received, for income recognition purposes.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, income from charitable activities, investment income and income from other trading activities.

Income from donations and grants is recognised when receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- when donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Donated goods, services and facilities are included at the value to the charity where this can be quantified.

For performance-related grants, in the absence of specific milestones to determine entitlement, income is recognised to the extent that resources have been committed to the specific programme, as this is deemed to be a reliable estimate of the right to receive payment for the work performed. In this case, cash received in excess of expenditure is included as a creditor (as deferred income) and expenditure in excess of cash included as a debtor (as accrued income).

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from other trading activities is from the supply of services, and is recognised with the delivery of the contracted service.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes fundraising expenses and administration costs.
- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants, donations and support costs, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Tangible fixed assets

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised.

Depreciation is provided at the following straight-line annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - over the remaining life of the lease
Equipment - over 4 years

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Investments

Investments are recognised at their market value as at the balance sheet date. Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the Statement of Financial Activities and are credited (or debited) in the year in which they arise.

Access Sport's current asset investments are all fixed term cash deposits of up to 12 months duration.

Cash and cash equivalents

Cash and cash equivalents represent such accounts and instruments that are short-term, highly liquid investments with an original maturity of three months or less.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Funds

Unrestricted funds are those available for the general purposes of the Charity. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are those funds whose purposes have been restricted by the donor to specific areas as set out in note 15.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the pension scheme in respect of the year.

Taxation

Access Sport CIO is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

Access Sport BMX CIC expects to transfer any profit made via gift aid to Access Sport CIO and therefore is not expected to incur any corporation tax liability.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 12. Prepayments are not financial instruments.

Cash at bank, current asset investments and short-term deposits – are classified as a basic financial instruments and are measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 13. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Leases

Rentals under operating leases are charged on a straight line basis over the lease term.

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Donations

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
General donations	60,788	-	60,788	62,671	25,000	87,671
Trusts and foundations	28,034	74,618	102,652	22,650	66,050	88,700
Corporate partners	281,864	55,906	337,770	111,452	3,993	115,445
Charities and other NFP organisations	47,622	-	47,622	6,382	2,942	9,324
Events, including annual dinner and auction	191,812	-	191,812	2,355	-	2,355
Community fundraising - organised challenges	71,701	-	71,701	36,358	-	36,358
Angus Irvine Playing Field Fund	-	104,832	104,832	-	313,381	313,381
	681,821	235,356	917,177	241,868	411,366	653,234

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Government and lottery grants	51,691	585,999	637,690	-	636,972	636,972
Corporate grants	-	141,658	141,658	-	125,214	125,214
Trusts and foundations grants	-	1,029,426	1,029,426	260,850	656,741	917,591
Charitable organisations grants	-	207,850	207,850	-	169,000	169,000
Training, outreach and other charitable activities	8,488	47,422	55,910	22,562	4,071	26,633
	60,179	2,012,355	2,072,534	283,412	1,591,998	1,875,410

Funding for charitable activities received during the year from Government sources totaled £637,690 (2024 £636,972).

3. Investment Income

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Deposit account interest	38,922	8,369	47,291	12,497	7,155	19,652
	38,922	8,369	47,291	12,497	7,155	19,652

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

4. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Staff costs (see note 9)	171,599	-	171,599	90,977	-	90,977
Fundraising event expenses	127,862	-	127,862	-	102,543	102,543
Fundraising other expenses	161,218	1,802	163,020	118,534	489	119,023
Support costs (see note 7)	71,796	-	71,796	-	54,608	54,608
	<u>532,475</u>	<u>1,802</u>	<u>534,277</u>	<u>209,511</u>	<u>157,640</u>	<u>367,151</u>

In 2025 the events costs relate mainly to the Access Sport 20th anniversary gala dinner in November 2024 (unrestricted costs). There was no Access Sport annual dinner in 2024. In 2024 the restricted events costs relate to the Angus Irvine Playing Fields Fund dinner in October 2023 which raises funds for the restricted fund (this event did not take place again in the current year).

5. Expenditure on charitable activities

	Programme activities £	Grants payable £	2025 £	Programme activities £	Grants payable £	2024 £
Staff costs (see note 9)	1,077,795	6,000	1,083,795	830,997	13,423	844,420
Direct programme activity	720,973	-	720,973	201,926	1,242	203,168
Grants to clubs	-	107,888	107,888	-	117,877	117,877
Support costs (see note 7)	632,833	40,068	672,901	376,241	48,278	424,519
	<u>2,431,601</u>	<u>153,956</u>	<u>2,585,557</u>	<u>1,409,164</u>	<u>180,820</u>	<u>1,589,984</u>

Grants to clubs are mainly made by the Angus Irvine Playing Fields Fund (£nil in 2025 and £20,000 in 2024 relate to grants made from other programmes). Staff and direct programme activity costs have been directly apportioned here. Support costs apportioned to charitable activities are then apportioned to programme activity and grants payable according to the proportion of staff and direct programme activity costs (see note 7).

6. Expenditure on other trading activities

	2025 £	2024 £
Staff costs (see note 9)	15,731	20,946
Other direct costs	4,594	22,360
	<u>20,325</u>	<u>43,306</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

7. Support costs

	Raising funds	Charitable activities	2025	Raising funds	Charitable activities	2024
	£	£	£	£	£	£
Staff costs (see note 9)	37,671	353,067	390,738	27,356	212,662	240,018
Other direct costs	31,632	296,469	328,101	24,745	192,368	217,113
Depreciation costs	988	9,258	10,246	905	7,038	7,943
Governance costs (see note 8)	1,505	14,107	15,612	1,602	12,451	14,053
	<u>71,796</u>	<u>672,901</u>	<u>744,697</u>	<u>54,608</u>	<u>424,519</u>	<u>479,127</u>

Staff costs are allocated directly to the activities they relate to, with any remaining salary costs being allocated to support costs, and then apportioned with other support costs.

Other direct costs are allocated directly to the activities they relate to, with any remaining direct costs being allocated to support costs, and then apportioned with other support costs.

Depreciation costs are allocated entirely to support costs and then apportioned with other support costs.

Governance costs are allocated entirely to support costs and then apportioned with other support costs.

Support costs are apportioned across raising funds and charitable activities based on the Full Time Equivalent (FTE) of staff time worked on each activity.

8. Governance costs

	2025	2024
	£	£
Auditor's remuneration	13,200	12,600
Legal and bank fees	2,412	1,453
	<u>15,612</u>	<u>14,053</u>

9. Staff costs and numbers and remuneration of key management personnel

The average number of persons working for the charity during the year was as follows:

2025	2024
<u>42</u>	<u>29</u>

The aggregate amount of salaries, wages and related costs of employees is comprised as follows:

	2025	2024
	£	£
Salaries and wages	1,465,953	1,064,282
Social security costs	148,697	110,800
Pension costs	47,213	21,279
	<u>1,661,863</u>	<u>1,196,361</u>

Higher-paid employees were remunerated as follows:

	2025	2024
	£	£
£60,000-£69,999	1	1
£70,000-£79,999	2	1
£90,000-£99,999	-	1
£100,000-£109,999	1	-
	<u>4</u>	<u>3</u>

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise 5 posts (see p.8 for the definition of key management personnel). The total remuneration (including taxable benefits and employer's national insurance and pension contributions) of the 5 key management personnel for the year was £407,545 (2024: £413,746).

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

10. Leasing Commitments

The future total minimum payments to which the Group is committed as at 31 March 2025 under operating lease agreements are as follows:

	2025 £	2024 £
Office premises		
Net present value of total lease commitments due:		
Within one year	11,548	20,888
Between one and five years	-	-
Over five years	-	-
	<u>11,548</u>	<u>20,888</u>

11. Tangible fixed assets

Group and charity	Equipment (office) £	Equipment (sports) £	Total £
Cost or valuation			
At 1 April 2024	43,727	7,190	50,917
Additions	5,015	-	5,015
Disposals	-	-	-
	<u>48,742</u>	<u>7,190</u>	<u>55,932</u>
At 31 March 2025			
Depreciation			
At 1 April 2024	19,988	7,190	27,178
Charge for the year	10,246	-	10,246
Eliminated on disposal	-	-	-
	<u>30,234</u>	<u>7,190</u>	<u>37,424</u>
At 31 March 2025			
Net book values			
At 31 March 2025	<u>18,508</u>	<u>-</u>	<u>18,508</u>
At 31 March 2024	<u>23,739</u>	<u>-</u>	<u>23,739</u>

ACCESS SPORT CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

12. Debtors

	<u>Group</u>		<u>Charity</u>	
	2025	2024	2025	2024
	£	£	£	£
Other debtors	30,149	51,605	36,577	52,267
Prepayments	21,366	87,962	20,270	87,507
Accrued income	158,506	191,739	150,431	189,817
	<u>210,021</u>	<u>331,306</u>	<u>207,278</u>	<u>329,591</u>

13.a. Creditors: amounts falling due within one year

	<u>Group</u>		<u>Charity</u>	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	48,169	35,875	48,169	35,875
Other creditors	4,205	3,907	4,205	3,907
Taxation and social security	43,351	33,123	37,068	31,543
Accruals	97,574	41,741	97,574	40,941
Deferred income (see note 13.b)	214,345	214,416	214,345	214,416
	<u>407,644</u>	<u>329,062</u>	<u>401,361</u>	<u>326,682</u>

13.b. Deferred income

	<u>Group</u>		<u>Charity</u>	
	2025	2024	2025	2024
	£	£	£	£
Brought forward at 1 April	214,416	38,788	214,416	38,788
Received in the year	496,795	214,416	496,795	214,416
Expended in the year	<u>(496,866)</u>	<u>(38,788)</u>	<u>(496,866)</u>	<u>(38,788)</u>
Carried forward at 31 March	<u>214,345</u>	<u>214,416</u>	<u>214,345</u>	<u>214,416</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

14. Unrestricted funds

	Balance as at 1 April 2024	Income	Expenditure	Funds Transfer	Balance as at 31 March 2025
	£	£	£	£	£
General fund	290,281	801,247	(629,306)	(220,000)	242,222
Designated fund	260,850	-	(260,850)	220,000	220,000
	<u>551,131</u>	<u>801,247</u>	<u>(890,156)</u>	<u>-</u>	<u>462,222</u>

The designated fund balance of £260,850 on 1st April 2024 was the unrestricted part of the £300,000 of income received from the People's Postcode Lottery Active Fund in March 2024. The Trustees agreed to ring-fence these funds to be spent on delivery of our disability inclusion work across the country in line with our original proposal for funding from the People's Postcode Lottery Active Fund. All funds were spent by 31 March 2025.

The funds transfer of £220,000 from unrestricted to designated during the year to 31 March 2025 represents a contingency to cover investment in programmes that might not have sufficient confirmed funding for the next financial year (2025/26). This contingency will be used if funding cannot be secured for key programme activity which is too important to our beneficiaries to not be covered.

	Balance as at 1 April 2023	Income	Expenditure	Funds Transfer	Balance as at 31 March 2024
	£	£	£	£	£
General fund	228,362	320,233	(258,314)	-	290,281
Designated fund	-	260,850	-	-	260,850
	<u>228,362</u>	<u>581,083</u>	<u>(258,314)</u>	<u>-</u>	<u>551,131</u>

15. Restricted funds

	Balance as at 1 April 2024	Income	Expenditure	Funds Transfer	Balance as at 31 March 2025
	£	£	£	£	£
Changing Sports - Cycling	166,982	909,971	(919,784)		157,169
Changing Sports - Basketball	28,402	182,270	(198,316)		12,356
Changing Sports - Multisports	31,766	301,992	(235,812)		97,946
Changing Places - London	45,987	177,953	(165,459)		58,481
Changing Places - Bristol	74,059	125,221	(120,186)		79,094
Changing Places - Manchester	13,335	198,906	(164,032)	5,000	53,209
Changing Places - Other	68,517	79,400	(109,433)		38,484
Angus Irvine Playing Field Fund	253,590	113,200	(140,826)	(5,000)	220,964
Other restricted programmes	71,826	167,167	(196,155)		42,838
	<u>754,464</u>	<u>2,256,080</u>	<u>(2,250,003)</u>	<u>-</u>	<u>760,541</u>

	Balance as at 1 April 2023	Income	Expenditure	Funds Transfer	Balance as at 31 March 2024
	£	£	£	£	£
Changing Sports - Cycling	108,056	583,588	(524,662)	-	166,982
Changing Sports - Basketball	-	121,253	(92,851)	-	28,402
Changing Sports - Multisports	48,611	160,343	(177,188)	-	31,766
Changing Places - London	77,408	162,045	(187,938)	(5,528)	45,987
Changing Places - Bristol	47,141	171,699	(144,781)	-	74,059
Changing Places - Manchester	14,935	145,191	(146,791)	-	13,335
Changing Places - Other	-	103,400	(65,538)	30,655	68,517
Angus Irvine Playing Field Fund	189,921	320,536	(226,212)	(30,655)	253,590
Other restricted programmes	-	242,464	(176,166)	5,528	71,826
	<u>486,072</u>	<u>2,010,519</u>	<u>(1,742,127)</u>	<u>-</u>	<u>754,464</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

15. Restricted funds continued

Description of Restricted Funds:

Changing Sports - Cycling: developing community cycling facilities, inclusive cycling clubs and delivering cycle training to disadvantaged and disabled young people – currently in London, Bristol, Manchester and Sheffield and developing a national network of inclusive cycling clubs. We fundraised for and project managed the construction of a new community cycling facility at Cadishead, Salford which opened in August 2025. Our main funders are London Marathon Foundation, Sport England, Nuffield Health, Ernest Hecht Charitable Foundation, The Booth Charities, Mather Family Charitable Trust, Medlock Charitable Trust, Foundation for Children, Hamilton Davies Trust and Hargreaves Foundation.

Changing Sports - Basketball: Our grassroots pan disability inclusive basketball programme, Hoopz, works to transform the lives of underserved young people in their local communities. In 2023 we established a London-based team dedicated to creating a network of inclusive basketball offers, championing disability-inclusive basketball, and addressing current gaps in provision. We have renovated and activated two community basketball courts in Burgess Park and Turnpike Lane during the last year and are working on three more underserved areas over the next years. Our main funders and partners are London Marathon Foundation, Sport England, Garfield Weston Foundation, Basketball England and the Hoopsfix Foundation.

Changing Sports - Multisports: Developing national networks of inclusive clubs focusing on specialist-sports, currently rugby, hockey, tennis, swimming, football and climbing and expanding into other sports like badminton and squash over the coming year. Main funders are Sport England, the LTA Tennis Foundation, Mather Family Charitable Trust, Rugby Football League (RFL), Middlesex Sports Foundation, Stoller Charitable Trust, Perry Ellis, McDonalds Restaurants (Fun Football), Leo Burnett, and the Children's Alliance.

Changing Places - London: We support clubs to create sporting communities for ethnically diverse disabled young people. We have been working on linking community sport clubs and organisations into a supportive network that shares resources and funding opportunities. For example, we have shaped the strategy of the Southwark Disability Sports Network (SISPAN) and Lewisham Disability Sports Network to deliver long term change. Our main funders are the National Lottery Community Fund (year 3 of 3 restricted funding for "Reaching Communities/Partnerships"), Comic Relief, the City Bridge Trust, the Hollick Family Foundation, the Peter Harrison Foundation, London Sport, the February Foundation, Clearwater International, the Peabody Community Foundation and the London Boroughs of Bromley, Croydon, Lambeth, and Southwark.

Changing Places - Bristol: Access Sport has been working to transform community sport for disabled children and young people in Bristol since 2008. We spearhead Ignite Bristol, a unified network of community organisations and clubs dedicated to supporting inclusive community sport and physical activity in the area. Our main funders are Sport England, the Nisbet Trust, the Origin Foundation, British Wheelchair Basketball and Bristol City Council.

Changing Places - Manchester: Our work in Greater Manchester has continued to address health inequalities experienced by young people from the poorest backgrounds. Our goal is to develop new and existing community sports clubs in underserved communities that enable underserved young people to lead an active lifestyle. Our Young Leaders Academy is supporting the development of the next generation of club leaders in Greater Manchester. Our main funders include Nuffield Health, Trafford Council, the Albert Gubay Charitable Foundation, Clearwater International, Gorse Hill VRN Fund, Swizzels Matlow, Beaverbrooks Charitable Trust, the Bruce Wake Charitable Trust, Theodore Maxxy Charitable Trust and Great Places Housing (resilience fund).

Changing Places - Other: We aim to replicate our place-based work in London, Manchester and Bristol across other areas of the UK. Our Cycling programme operates in Sheffield, and we work with partners in Oxfordshire, but our newest major place-based programme is Changing Places Birmingham, which was established during 2023, with help from Sport Birmingham and the AIPFF (Angus Irvine Playing Field Fund). Other funders are Sport England, the Julia and Hans Rausing Trust, the Heart of England Inclusive Communities grant (Commonwealth games legacy), United by 2022, and Clearwater International.

Angus Irvine Playing Field Fund: The Playing Fields Legacy Fund was a charity established by the late Angus Irvine in 2012, prompted by what he felt was a failure of the 2012 London Olympics to provide the promised legacy for grass-roots sport. In order to fully capitalise on what Angus achieved, in 2018 the trustees decided to join forces with Access Sport and form a new fund, through which Access Sport will act as custodian of Angus's legacy for the long-term - ensuring the funds reach the projects that need them the most and working with Angus's children and grandchildren to continue the remarkable fundraising that Angus started.

Other restricted programmes: includes projects that cover cross-programme work such as Monitoring and Evaluation, Inclusive Training, and our Inclusive Club Network, as well as research and pilot projects across both Changing Sports and Changing Places. Our main funders are Sport England, Columbia Threadneedle Charitable Trust, the Hollick Family Foundation, Surrey County Council, and a special mention to the People's Postcode Lottery Active Fund which funded disability inclusion work across all our programmes during the 2024-25 financial year and provided seed funding for us to start disability inclusive sports pilot projects in Scotland.

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

16. Analysis of group net assets between funds

	General Funds	Restricted funds	2025 Total
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	18,508	-	18,508
Net current assets	<u>443,714</u>	<u>760,541</u>	<u>1,204,255</u>
Total net assets	<u>462,222</u>	<u>760,541</u>	<u>1,222,763</u>
	General Funds	Restricted funds	2024 Total
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	23,739	-	23,739
Net current assets	<u>527,392</u>	<u>754,464</u>	<u>1,281,856</u>
Total net assets	<u>551,131</u>	<u>754,464</u>	<u>1,305,595</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

17. Investment in subsidiary

The charity is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

a Summary of profit and loss account for Access Sport BMX CIC

	2025 £	2024 £
Turnover	20,325	43,306
Cost of sales	<u>(20,325)</u>	<u>(43,306)</u>
Gross profit	-	-
Other expenses	<u>-</u>	<u>-</u>
Net profit before taxation	-	-
Gift aid to Access Sport CIO	<u>-</u>	<u>-</u>
Profit after taxation	<u>-</u>	<u>-</u>

b Summary of balance sheet for Access Sport BMX CIC

	2025 £	2024 £
Tangible fixed assets	-	-
Debtors	9,172	10,676
Cash at bank and in hand	<u>3,549</u>	<u>675</u>
Current assets	12,721	11,351
Creditors	<u>(12,711)</u>	<u>(11,341)</u>
Net assets	<u>10</u>	<u>10</u>
Aggregate capital and reserves	<u>10</u>	<u>10</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

18. Related parties

a Trustees or connected persons

Donations of £8,454 were received from 6 trustees or their related parties (2024: £8,465 from three trustees or their related parties).

No trustee received any form of emoluments from the charity during the year (2024: £nil). Two trustees have been reimbursed £273 for travel expenses incurred during the year (2024: £457 for two trustees).

A £480 payment was made to London Marathon Events during the year. The spouse of a Trustee of Access Sport is a Non-Executive Director of London Marathon Events (2024: £200 payment was made to Skateboard UK, a Trustee is a Non-Executive Director of Skateboard UK).

The partner of one trustee occupied a position of significant control at Sport England during the financial period ending 31 March 2025. Direct funding of £416,667 was received from Sport England during the financial period ending 31 March 2025 (2024: £499,717). The trustee took no part in any decisions made by the board regarding Sport England funding.

Two Trustees were employed (one at Director level) at London Marathon Foundation during the financial period ending 31 March 2025. Direct funding of £484,000 was received from London Marathon Foundation during the financial period ending 31 March 2025 (2024: £407,000). The trustees took no part in any decisions made by the board regarding London Marathon Foundation funding.

b Other related parties

The ultimate parent undertaking (Parent Charity) is Access Sport CIO.

The charity has taken the exemption afforded by FRS 102 to disclose related party transactions with Access Sport BMX CIC as it is a wholly owned subsidiary of the charity.

19. Donated goods and services

Donated goods and services of £173,747 were received (2024: £50,055).

20. Agency agreement

Access Sport CIO has an agency agreement with Brixton BMX club to receive donations on their behalf, since they are not a registered charity. All donations are passed directly on to Brixton BMX without deduction of fees.

Funds received during the year on behalf of Brixton BMX totaled £1,500 (2024: £2,500), and the balance held at 31 March 2025 was £nil (31 March 2024: £nil).

ACCESS SPORT CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

CHARITY		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Notes				
Income from:					
Donations	1	681,821	235,356	917,177	653,234
Charitable activities	2	60,179	2,012,355	2,072,534	1,875,410
Investments	3	38,922	8,369	47,291	19,652
Total income		780,922	2,256,080	3,037,002	2,548,296
Expenditure on:					
Raising funds	4	532,475	1,802	534,277	367,151
Charitable activities	5				
- Programme activities		337,356	2,094,245	2,431,601	1,409,164
- Grants payable		-	153,956	153,956	180,820
Total expenditure		869,831	2,250,003	3,119,834	1,957,135
Net (expenditure) income for the year, being net movement in funds		(88,909)	6,077	(82,832)	591,161
Reconciliation of funds:					
Total fund balances brought forward at 1 April		551,121	754,464	1,305,585	714,424
Total fund balances carried forward at 31 March		462,212	760,541	1,222,753	1,305,585

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

ACCESS SPORT CIO

DETAIL OF INCOME FROM PUBLIC INVESTORS FOR THE YEAR ENDED 31 MARCH 2025

	Sport England	UK Sport	Governing bodies	ESC Lottery	Local Authorities	Total
INCOME						
Brought forward from 2023/24	-	-	12,000	2,877	3,750	18,627
Revenue	416,667	50,000	-	58,483	112,540	637,690
Total	416,667	50,000	12,000	61,360	116,290	656,317
EXPENDITURE						
Direct Project Costs		1,000	9,688	23,694	9,427	43,809
Salaries	347,223	39,000		31,900	43,836	461,959
Overheads	69,444	10,000		5,766	11,300	96,510
Total	416,667	50,000	9,688	61,360	64,563	602,278
Carry forward to 2025/26	-	-	2,312	-	51,727	54,039

This page does not form part of the audited financial statements

ACCESS SPORT CIO

England & Wales - Charity number 1156819

Accounts

CHARITY REGISTRATION NUMBER: England and Wales (1156819), Scotland (SCO52913)

**CONSOLIDATED REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2024**

ACCESS SPORT CIO

ACCESS SPORT CIO

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ACCESS SPORT CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Martin McPhee	Chairman
David Ascott	Chair of Finance and Audit Committee
Paul Lee	Term ended 25 th May 2023
John Baker	
Helen Killingley	
Nic Janvier	Term ended 22 nd February 2024
Christine Gibbons	Term ended 22 nd February 2024
Lorraine Bedwell	
Matthew Dawson	
Mandana Mehranpour	
Sarah Mortiboys	
Mike Diaper OBE	
Dr Paul Jackson	Appointed 1 st September 2023
Eniola Oyesanya	Appointed 26 th March 2024
Rory Price	Appointed 26 th March 2024

Chief Executive Officer

Helen Rowbotham

Principal address

Pill Box
115 Coventry Road
London
E2 6GG

Registered Charity number – England and Wales

1156819

Registered Charity number – Scotland

SCO52913

Auditor

Mercer & Hole LLP
72 London Road
St Albans
Hertfordshire
AL1 1NS

Bankers

Lloyds Bank Plc
47 Milsom Street
Bath
BA1 1DX

Solicitors

Stone King LLP
Boundary House
91 Charterhouse Street
London
EC1M 6HR

ACCESS SPORT CIO

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

2024 marks Access Sport's 20th Anniversary year and it has been another fantastic year of growth at Access Sport. We have continued to deliver on our growth strategy, which will see us reach 50,000 children and young people by 2027. We are proud to have reached over 20,000 children and young people in the last year, having grown our team to match the need and demand.

The need for our work is ever increasing, and everything we do is designed to support disadvantaged and disabled children and young people to access the transformational benefits of community sport. Only 47% of all children and young people currently meet Chief Medical Officer activity guidelines¹. Children have consistently had the highest poverty rate when compared to other population groups with 4.2 million children now living in poverty ². 82% of parents and carers are concerned about the cost-of-living increases on their family³ and we know that 69% of younger disabled people are already reducing how active they are due to the cost-of-living crisis⁴. In the past year 21% of young people say their mental health has got worse and 40% of all young people have experienced a mental health problem.

Investment in and access to inclusive community sport (local, low cost, safe, accessible, and welcoming to all), which has been proven to be effective in addressing many of these challenges, is inadequate and the deepening cost-of-living crisis has served to reinforce existing inequalities.

The clubs, community organisations, coaches and volunteers we work with want to do more, but need support and this is where Access Sport steps in.

You can see why we need to continue towards the goals laid out in our Stand for Inclusion Growth Strategy, but we can't do it alone. It is through partnerships with organisations, both local and national, that we will ensure we succeed and do more for the children and young people that need us most, closing the activity gap.

I would like to say a big thank you to some of our key partners for believing in our work and investing in our programmes. Sport England continue to work with us to reach the most underrepresented groups, and the London Marathon Foundation's continued support means that we can take our cycling and basketball programmes into areas that need us most. Nuffield Health continue to support our vital work in Manchester and some of our key research work, and we'd like to thank the players of the People's Postcode Lottery for their support in 2024. I would also like to give a special mention to Columbia Threadneedle Investments – 2024 marks 10 years of incredible support – thank you.

To all our dedicated volunteers, sports sector partners, community supporters, funders and others, thank you. We appreciate everything you do. Our Trustees continue to dedicate their time and effort to ensure that the charity has the highest level of governance and financial stability. We thank Christine Gibbons, Paul Lee and Nic Janvier for their time and efforts as they step down from the Board, and we welcome Paul Jackson, Eniola Oyesanya and Rory Price who join the Team.

Our successful year has been spearheaded by CEO Helen Rowbotham who continues to lead a fantastic and ever-growing team. Everyone's passion and dedication for the cause shines through. They are all working to make inclusion the norm in community sport, delivering on our ambitious strategy. Thank you to everyone involved in the last 20 years of Access Sport and we look forward to working together to transform young lives.



Martin McPhee
Chairman

Date 19 September 2024

1 [Sport England](#), Active Lives Children and Young People Survey, Academic year 2022-23

2 [Joseph Rowntree Foundation](#), 2024 UK Poverty Report

3 [The Children's Society](#), The Good Childhood Report, 2023

4 [Activity Alliance](#), Annual Disability and Activity Survey 2023-24

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT FOR YEAR ENDED 31 MARCH 2024

As we enter 2024, it's wonderful to look back at everything Access Sport has achieved over the 20 years since the charity was founded. We remain true to our original cause, transforming the lives of underserved children and young people through sport and, working collaboratively with our partner organisations, we have had a positive impact on the lives of over 100,000 young people, their families and communities across the UK; supported over 2000 clubs to establish new inclusive offers and upskilled over 6500 coaches and volunteers.

Sadly, our work to make inclusion the norm in community sport is more important than ever. The challenges facing the disadvantaged and disabled children and young people we support are ever present, and social inequalities and barriers remain, preventing young people from accessing the wide-ranging benefits that community sport can provide.

Delivering on our Stand for Inclusion Growth strategy therefore continues to be my primary focus and that of my team. We need and want to do more to cope with the increasing need out there and I am proud to say we are doing just that.

We have made significant progress this year across our four work streams, reaching more young people than ever – more than 20,000 - and improving the effectiveness and efficiency of our work. Having invested heavily in reshaping our core functions last year, this year our focus has been on ensuring that the donations and investment we receive fund delivery team members and programmes that will directly support our beneficiaries.

Changing Places

Our place-based multi-sport work, delivered by on-the-ground teams working in the heart of local communities, has continued to grow in London, Manchester, Oxford and Bristol, and expanded to Birmingham and Sheffield. We are also expanding our work in Scotland and exploring a cycling-led place-based programme in Glasgow.

“The support we have received from Access Sport has been pivotal to our incredible growth this last year. Their help has allowed us to restart our mini-soccer programme for u7s and create an entirely new girl's pathway... We are now closer to offering inclusive football provision for all the children in our community”.
Sean Reid, Stretford Victoria Football Club Founder

Changing Sports

Our sport specific multi-location changing sport programmes have now expanded to include swimming, supported by the Children's Alliance and tennis, thanks to support from the LTA and LTA Foundation. We are also working on several smaller pilot projects with National Governing Bodies for badminton, modern pentathlon, climbing and squash to name a few. Our established changing sport programmes also continue to grow, with the LMF committing to three years of additional funding for our cycling programme and investing in our basketball work in London. Flyerz Hockey has also continued to grow with the creation of Flyerz Festivals that showcase this wonderful community and encourage new clubs to get involved.

“It's great to be able to look back at what Access Sport and London Marathon Foundation achieved by working in partnership across the last year. Together we've continued to grow inclusive cycling opportunities across the UK and developed inclusive basketball activities...Going forward ...we'll continue delivering our shared objectives in a truly inclusive way. Together, we will enable more young people to experience the transformational benefits of being active”.
Nick Bitel, London Marathon Group CEO

Inclusive Club Network

The appointment of an Inclusive Club Network Manager, thanks to the support of Sport England, has allowed us to fast track the growth of our Inclusive Club Network, which now includes over 390 clubs, all of whom we have supported through our programmes. Regular newsletters, webinars, a resource library and the support of Access Sport team members now ensure that all the clubs, coaches and volunteers we have worked with are able to access long term support, further enhancing the sustainability of their programmes.

“We all have a shared responsibility to reimagine and reframe sport and physical activity as something that girls want to get involved in, that enhances their lives and provides what they're seeking”
Inclusive Club Network, Making Clubs for Girls Webinar hosted by Kate Richardson-Walsh

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT CONTINUED FOR YEAR ENDED 31 MARCH 2024

System change

We remain committed to using our experience and expertise to help make inclusion the norm across all community sport, supporting partners across the sport sector to embed inclusion in their systems, processes, programmes and culture. This year saw the launch of 'Five Key Changes', our Manifesto for Change and the appointment of an Inclusive Training Lead, in response to growing demand for our training across the sector. We also invested in two important research projects focused on disabled teenage girls and building stronger communities due to launch in the summer of 2024.

Our Youth Voice and Young Leaders programmes have also gone from strength to strength, with plans now being established for a UK-wide roll-out. And we continue to work closely with sector partners, including several Active Partnerships, National Governing Bodies, the Sport for Development Coalition and Activity Alliance, supporting and adding value to their work wherever possible, including research, policy development and strategic advice and support.

"Sport brings many of us together, but a sense of belonging and community make us stay together and create a difference in our lives; something that all young people should have access to, something Access Sport's Manifesto for Change emulates!"

Dren Matoshi, Access Sport Youth Board Chair

Of course, none of this work would be possible without our amazing corporate and individual supporters, who share our commitment to inclusion. Thank you for trusting us to undertake this critical work.

"We are excited to renew our partnership with Access Sport, reinforcing our commitment to inclusivity and community engagement. Rugby league is for everyone and accessible for all. Tryz has had a great impact on our community."

Marc Lovering, RFL Director of Development

Looking ahead, we are as ambitious as ever and remain confident in our ability to increase our reach and impact, whilst also being very aware of the challenging funding environment. And for that reason, we will be using the occasion of our 20th Anniversary to launch a new fundraising campaign, grow our network of supporters and explore new, innovative funding partnerships. The plans are now in place, and we look forward to reporting back on progress next year!



Helen Rowbotham
Chief Executive

Date 19 September 2024

ACCESS SPORT CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their Annual Report together with the consolidated financial statements of Access Sport CIO and its subsidiary company for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 22 to 25 and comply with the Charity's Constitution, the Charities Act 2011 and Trustee Investment (Scotland) Act 2009, the Charities Accounts (Scotland) Regulations 2006 as amended, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Governing Document

Access Sport CIO is a Charitable Incorporated Organisation registered on 28 April 2014. The Chief Executive Officer, reporting to the Board of Trustees, carries out day to day management.

The Board keeps the skills requirements for the Trustee body under review. New Trustees may be sought by open advertisement or through a dialogue with candidates in relevant sectors. The ultimate decision on selection is a matter for the Board of Trustees. When new Trustees are appointed, they receive an introduction to the work of the charity and are provided with the information they need to fulfil their roles.

Delegation of Authority

Several authorities and decisions are reserved to the Board, and these are set out in a document, "Trustee Governance", which was last approved by the Board in June 2020. Most operational decisions are delegated to the Chief Executive in accordance with the strategic, planning, and budgetary parameters and risk management strategy approved by the Board of Trustees.

The functions delegated to the Chief Executive are set out in a "Delegation of Board Powers" policy. The Chief Executive may, in turn, delegate all or any of these functions to other members of staff, whilst retaining responsibility to the Board of Trustees for the exercise of these functions.

There are some issues on which the Board seeks early warning or dialogue, or on which the Executive may seek the Board steer and/or input. Escalation ensures that the Board is made aware of issues of high risk/ high impact, and enables it to be kept informed, explore issues with the Chief Executive and exercise discretion as to whether it may need to formally approve decisions/action. This process may also help to identify any policy issues arising from new or difficult decisions i.e., the outcome of some decision reviews may lead to a review of Access Sport policy.

Decision making

Any decision may be taken either at a meeting of the charity Trustees, or by resolution in writing or electronic form agreed by all charity Trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

The charity Trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made, including the composition of the committee or committees and the procedure for reporting back to the charity Trustees. The charity Trustees may at any time alter those terms and conditions or revoke the delegation.

This power is in addition to the power of delegation in the General Regulations and any other power of delegation available to the charity Trustees, but is subject to the following requirements:

- a. a committee may consist of two or more persons, but at least one member of each committee must be a charity Trustee;
- b. the acts and proceedings of any committee must be brought to the attention of the charity Trustees (as a whole) as soon as is reasonably practicable; and
- c. the charity Trustees shall from time to time review the arrangements which they have made for the delegation of their powers.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

In 2023/24 we continued our sub-committee structure (established in 2018/19):

a) Finance and Audit Committee

(David Ascott, Martin McPhee, Christine Gibbons, John Baker, Liz Crossley, Mike Diaper)

The committee oversees all the financial matters of the charity, working closely with management to:

- keep under review the financial model that underpins the strategy and sustainability of Access Sport CIO;
- oversee the preparation of the annual budget and recommend the budget for approval by the Board;
- review management accounts and when appropriate updated forecasts in order to keep under review the progress of financial performance against budget;
- keep under review the levels of restricted and unrestricted reserves held by Access Sport CIO and make recommendations to the Board from time to time as to the appropriate levels of reserves and reserves policy;
- keep under review the availability of cash in Access Sport CIO and has authority to approve loans and overdraft arrangements up to levels authorised by the Board;
- keep under review the financial commitments undertaken by Access Sport CIO over the lifetime of the project funding agreements, and the commitments undertaken to Access Sport CIO by and to funders and will identify to the Board any material risks arising in connection with those commitments.
- report to the Board on the financial related risks of Access Sport CIO;
- ensure that at least annually a review is undertaken of the effectiveness of the organisation's risk management and internal controls systems in relation to financial risks;
- oversee the financial policies and controls environment on behalf of the Board and will request management to keep it informed of any material breaches or areas of non-compliance;
- review any reports of fraud, whistle blowing and serious incidents (including those reportable to the Charity Commission or other regulatory bodies) and may request whatever information it considers appropriate to investigate the relevant issues;
- review the effectiveness of the finance team within Access Sport CIO, ensure that it is adequately resourced and has appropriate standing within the organisation;
- review the performance of the external auditors and make recommendations to the Board on their appointment, re-appointment, or dismissal;
- review the audit findings report of the external auditors and agree and oversee a plan of action to address the issues raised.

b) Income Generation Committee

(Sarah Mortiboys, Martin McPhee, Helen Killingley, Matthew Dawson, Mandana Mehranpour)

The committee works with management to:

- oversee the preparation of the annual income generation target and budget;
- monitor the delivery of income generation targets in the budget and check on the progress of activity against an agreed operational plan;
- keep under review the performance and resources of the income generation (fundraising) team and make recommendations to the Board in this regard;
- ensure that the management team focus on the core strategy, to replicate our most impactful products.

c) Nominations Committee

(John Baker, Martin McPhee, Helen Killingley, Mandana Mehranpour, Christine Gibbons)

The committee oversees the recruitment and selection of Trustees and the Chief Executive Officer.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2024

Public benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit. To address the requirement to show how the charity has demonstrated public benefit, please refer to the Achievements and Performance section on page 12.

KEY MANAGEMENT

Key management personnel are the directing staff (senior leadership team):

Helen Rowbotham	CEO
Nia Rowlands	Finance Director
Sue Wheeler	Administration Director
Joe McTague	Delivery Director (Stepped down Oct 2023)
Hayley Barton	Delivery Director
Tom Dixon	Fundraising and Communications Director

Pay and remuneration of the CEO is set by Trustees (Nominations Committee). Pay and remuneration of other key management personnel is set by the Chair of Trustees and the CEO.

Access Sport's remuneration policy and practices reflect our charitable objectives of good governance combined with the need to attract and retain high quality personnel. The senior leadership team conduct an annual salary review for all staff (except for the CEO) with increases awarded for individual performance linked to specific objectives and competencies for each role. A review of market rates with reference to available salary surveys is undertaken regularly.

The Trustees regularly review the remuneration package of the CEO and Access Sport's overall human resources policies, including salary rates, annual increase, and staff benefits. Remuneration packages may consist of fixed elements such as salary, pension, and life assurance; and a variable element of a discretionary performance-based bonus payment. Employee benefits are reviewed annually.

The Trustees approve annually the staffing and salary budget and forecast for the year. This includes key management personnel.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Even in 2023/2024, too many young people remain unable to access the transformational benefits of community sport that we so often take for granted, through no fault of their own. Investment in and access to inclusive community sport (local, low cost, safe, accessible, and welcoming to all), is inadequate and the pandemic and cost of living crisis have served to reinforce existing inequalities.

Less than half of all children and young people currently meet Chief Medical Officer activity guidelines. Children have consistently had the highest poverty rate compared to other population groups with 4.2 million children now living in poverty². The clubs, community organisations, coaches, and volunteers we work with want to do more, but need support and this where Access Sport steps in.

Our vision is that no one should be excluded from the transformational benefits of community sport. The benefits we focus on are:

- Physical and mental health and well-being
- Personal development including life skills and prospects
- Sense of belonging
- Community engagement

Our mission is to make inclusion the norm by tackling the access barriers faced by disadvantaged and disabled young people, focussing on the causes of exclusion not just the symptoms.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2024

Our work

We train, equip and support community sports clubs, organisations, and volunteers to provide inclusive sport and physical activity, unleashing their potential to transform the lives of underserved young people in their local communities.

This work is either place based (Changing Places) or sport focused (Changing Sports). All the clubs we support are invited to join our Inclusive Club Network. We then use the expertise gained through this work to effect System Change.

What we do:

Training

- Nationally endorsed social inclusion, disability inclusion, women/ girls' inclusion, and young leader training
- Workshops/ webinars

Supporting

- Advice, best practice & toolkits
- Networking, connecting & outreach
- Volunteer development
- Inclusive Club Network

Equipping/ resourcing

- Equipment & resources
- Facility development (active environments)
- Location scouting

System change

- Advocacy & championing system change
- Contributing to research & policy change
- Young Leaders/ Youth Voice
- Strategic advice & consultancy support to sector partners

Changing Sports

Changing Sports is our sport specific, multi-location work. Current focus sports include cycling, hockey, rugby, swimming, basketball and tennis. We are also starting to support badminton, squash, climbing and other new sports we expect to introduce in 2024/25.

What we do:

- Create social and disability inclusive offers within different sports, addressing gaps in provision
- Equip/ support (or set up) clubs to launch new offers
- Train coaches and volunteers to lead local delivery
- Reach new children and young people

Changing Places

Changes Places is our place based multi-sport work. We have teams on the ground in Greater London, Bristol, Oxfordshire, Greater Manchester, Birmingham and Sheffield.

What we do:

- Equip and support existing community clubs, organisations, and volunteers to create inclusive offers, addressing gaps in their current provision
- Train coaches, volunteers, and young leaders to confidently develop inclusive activity
- Create local partner networks and steering groups to support and embed inclusive practice
- Reach new disadvantaged and disabled children and young people

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2024

Access Sport Inclusive Club Network

After putting together the research, planning and preparation work during late 2022 and through early 2023, we officially launched our Inclusive Club Network online in September 2023.

It is a national multi-sport network of clubs supported through our Changing Sports and Changing Places work. Every club we work with is invited to join our Inclusive Club Network, which delivers training sessions, webinars and opportunities for likeminded clubs to connect.

The network is a values driven community of clubs with a shared objective to make inclusion the norm in community sport. In 2023/24 the Inclusive Club Network hosted a series of webinars and training opportunities covering topics such as neurodiversity and female inclusion. It complements our current work, bolstering our long-term support to clubs when initial hands-on support is no longer required.

System Change

Access Sport are highly respected leaders in the field of sport for development. Inclusion is in our DNA and this is reflected in how we work, as well as the activities we deliver. We are dynamic and ambitious collaborators, working with a wide range of partner organisations to deliver our shared objectives to make inclusion the norm in community sport.

Whilst our work to empower community clubs and volunteers to transform the lives of underserved young people is central to our vision and mission, we are also committed to using our experience and expertise to help make inclusion the norm across all community sport.

This approach is central to the delivery of sustainable, long-term change within the sport and physical activity sector. System change is therefore a key strand of our work and central to our future growth plans.

Our system change work includes:

- **Championing System Change** - We use the on-the-ground insights gained through our work with sports clubs, organisations and volunteers to advocate for and champion system wide change.
- **Research and Policy Change** - Access Sport regularly contributes to national research and policy change work undertaken by system partners.
- **Advisory Services** - This includes working in an advisory or consultancy capacity with public, private and third-sector organisations who share our commitment to community sport
- **Training** - We provide training to coaches, volunteers and others who work with young people to put inclusivity at the core of their sport and physical activity delivery.
- **Young Leaders** - This national initiative aims to train, equip and support the next generation of community sport leaders.

What makes us different?

- **Deep expertise** - We specialise in social inclusion and disability inclusion with a focus on children and young people. We have the know-how and expertise to tackle the causes of exclusion, not just the symptoms.
- **Targeted/ hyperlocal delivery** – Our work is closely tailored to the needs of each community. Initial hands-on support transitions over time to lighter touch support via our Inclusive Club Network.
- **Total approach** – We work top down and bottom up, utilising on-the-ground insights to effect policy and system change nationally.
- **Network & influence** – We are highly respected leaders in our field and closely connected to other national sporting organisations.
- **Collaborators** – We work closely with others to maximise change.
- **Sustainable, long-term impact** – We make real, lasting change happen.

Volunteer-led sports clubs are hugely important community resources that often do not reach their full potential for helping young people. With an estimated 160,000 in the UK, volunteer-led sports clubs have huge potential. However, many are under-resourced and under-connected, particularly in disadvantaged areas, making it difficult for them to grow and develop sustainable offers which deliver the social and health benefits of sport to young people in their communities.

Local sports clubs, organisations and volunteers want to do more but need support and this is where Access Sport can help. We help providers to become more inclusive, address barriers to access and transform the lives of underserved young people in their communities.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

In 2023/24 we improved the lives of 20,608 children and young people, enabling them to access the transformative benefits of inclusive, community sport. We supported 190 community sports clubs and upskilled 1758 coaches, volunteers and young leaders.

This is a significant uplift on the previous year's figure and is in line with our ambition to scale up our delivery and expand our reach, as outlined in Stand for Inclusion, our 2022-2027 Growth Strategy. These figures are the beneficiaries we reach through the community clubs we support and the direct delivery we run.

	2023/2024	2022/23
Participants	20,608	11,647
Ethnically Diverse Communities	40%	30%
Disabled*	24%	32%
Female	40%	32%
Top 20% most deprived communities	59%	48%
Clubs supported	190	180
Network clubs	391	N/A
Coaches/Volunteers upskilled	664	852
Young leaders upskilled	1,094	574

*It should be noted that the absolute number of disabled participants involved in our programmes has grown substantially but, due to the size of cycling and basketball social inclusion programmes, the overall % has reduced.

Looking to the future, in 2023-2024 we have also made some important investments in new delivery focused roles which will directly support our beneficiaries. These include a new Inclusive Training Lead and an Inclusive Network Manager, as well as club development team members.

GRANT MAKING POLICY

Grants are mostly made from the Angus Irvine Playing Fields Fund, which exists to increase opportunities for young people in disadvantaged areas of the UK to play sport. The fund is available to local community groups, sports clubs, and charities based in Greater Manchester, Oxfordshire, Greater London, or the West Midlands, supported by Access Sport's Changing Places programme. All projects must also be based in, or serve a borough or ward within the top 20% Indices of Multiple Deprivation and deliver activities with a focus on including young people (up to the age of 25) who would otherwise be excluded from sport such as:

- Disadvantaged young people
- Women and girls
- Disabled children and young people
- Young people from Black, Asian and minority ethnic communities

Grants will typically be in the range from £2.5k - £5k, although a larger grant may be possible in some circumstances and towards some or all the following types of projects:

- a. The development and improvement of playing fields and other facilities
- b. The development and training of volunteers including the provision of qualifications
- c. The purchase of specialist disability equipment¹
- d. The development of long-term sustainability, for example marketing and finance expertise
- e. The organising, coaching and other key operational costs of running sports activities

Occasionally we distribute small grants from other programmes in line with funder requirements, but these are small compared with those made by the Angus Irvine Playing Fields Fund. In 2023-2024 we distributed a total of £117,877 to 26 clubs, all but one of these was from the Angus Irvine Playing Fields Fund.

¹ projects with a disability focus will be considered but is not currently a priority for the fund

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

2023/24 was a very successful year where we exceeded our target to grow income to £2.5m, in line with our five-year Stand for Inclusion Growth strategy.

Total income for the period was £2,591,602 - a 39% increase on 2022/23 (£1,864,566). Restricted funding was £2,010,519 (2022/23: £1,503,459) and unrestricted income was £581,083, a substantial increase on 2022/23 (£361,107) due to receiving £300,000 of funding at the end of the financial year from the People's Postcode Lottery Active Trust, £260,850 of which is unrestricted (though we have chosen to designate these funds to help grow our disability inclusion programmes across the UK).

As well as maintaining and growing relationships with existing funders, particularly Sport England, the London Marathon Foundation and Nuffield Health, we aimed to diversify our funding sources over the year and target new income streams. We have developed relationships with several new corporate partners, including Workday (UK) Limited, Encirc Limited and Verastar Limited, and we secured funding from other new partners and donors including the LTA Tennis Foundation, Sweaty Betty Foundation, Children's Alliance, Sport Birmingham, and the Julia and Hans Rausing Trust. We look forward to continuing to build on these relationships over the coming years.

Expenditure for the period totalled £2,000,441 an increase of 17% on 2022/23 (£1,710,360). Despite increasing our headcount by over 50% (from 23 at the start of the year to 35 at the end of March 2024), much of our growth was concentrated on the second half of the year, with several grants being awarded later in the year, and therefore spending has not caught up yet. This is reflected in the increased restricted reserves of £754,464 at year end compared to £486,072 at the end of 2022/23.

With further recruitment taking place during the first half of 2024/25, primarily utilising our new funding from the People's Postcode Lottery to kick off growth in our existing place-based work, we will be further growing our headcount during 2024/25 and increasing our income target to an ambitious £3.5m.

RESERVES POLICY AND FINANCIAL POSITION

The Trustees recognise the importance of ensuring that sufficient reserves are retained to maintain adequate working capital to fund operational activity, to provide for unseen circumstances, and to invest in the development of the charity. Against a history of uneven income streams and short-term funding, from both statutory and other sources, the Trustees aim to maintain free reserves equivalent to between three and nine months of budgeted unrestricted expenditure for the coming financial year. This is to provide security and stability in lieu of long-term funding (many of our funders can only offer short-term agreements); to ensure the charity can continue to provide a consistent level of service to its beneficiaries, even if our income levels fluctuate; and to invest in new opportunities for growth without being reliant on specific funding (and in line with our growth strategy). The policy will be reviewed before the start of each financial year.

Total reserves for 2023/24 are £1,305,595, with £754,464 of these being restricted to specific projects. Of the remaining unrestricted reserves of £551,131, the Trustees have designated £260,850 to be invested in our disability inclusion work across the UK, in line with the proposal to the funder (People's Postcode Lottery Active Fund). We anticipate these designated funds will be spent over the next financial year, all by 31 March 2025.

Free reserves are calculated as unrestricted reserves less designated funds, less fixed assets. The free reserves for 2023/24 have increased by 29% to £266,542 (2022/23: £207,147) which is equivalent to almost six months of unrestricted expenditure based on our 2024/25 budgeted unrestricted expenditure of £543,481. This is comfortably within the range aimed for in the reserves policy, therefore this level of reserves is felt by Trustees to be appropriate.

Net assets at the end of 2023/24 are £1,305,595 (2022/23: £714,434). The cash balance (including short-term deposits and current asset investments) is £1,279,612 (2022/23 £480,688) and reflects the increased reserves level, including £300k of brand-new income received at the end of the financial year from the People's Postcode Lottery Active Trust. Debtors (mainly accrued income) are £331,306 with only a small reduction compared to 2022/23 (£353,897), and creditors (mainly deferred capital income for a new BMX track build in 2024/25) are £329,062 at year end (2022/23: £141,366), with no large invoices outstanding at the year end.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2024

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees confirm that major risks have been reviewed and systems and procedures have been established to manage those risks. The Trustees are of the opinion that the reserves and known subsequent income are sufficient for at least short to medium term financial requirements.

The major risks we currently face, and the mitigations we have put in place are:

- Our strategy depends upon income growth, so to mitigate this risk we have created a new income generation strategy and have invested in new fundraising roles. We are also using our growth strategy to leverage unrestricted funding from existing partners, who want to invest in Access Sport and support this next stage of our growth.
- Multiyear funding is key to the delivery of our Growth Strategy as it allows us to plan more effectively and to invest in key roles and long-term sector change focussed projects and initiatives. We are therefore seeking to secure multiyear agreements with all major funders. Multiyear funding discussions are currently underway with Sport England - their ongoing support is key to our growth as well as the impact we can make in system change across the sector – and this is therefore a high priority.
- Our staff are our greatest asset and the experience within the team is crucial to the success of the organisation. As Access Sport goes through a period of change and growth, there is a risk that our staff will change. We are placing a strong emphasis on staff wellbeing, flexibility in the workplace, and have conducted a review of pay and benefits following the results of our annual staff surveys, leading to several changes, which have been well received.

FUNDRAISING

Access Sport places utmost importance on adhering to all recognised standards of fundraising governance. Fundraising is a core item at every Trustee meeting with a full update by the Fundraising & Communications Director. In addition, we have a sub-committee of Trustees who form our 'Income Generation Committee' who meet quarterly with the CEO and Fundraising & Communications Director, to scrutinise income and monitor fundraising performance.

Most of our income is received from national partner organisations and project grants, followed by corporate partnership income and events fundraising. To build financial resilience, we are currently growing our unrestricted income.

We subscribe to the Fundraising Regulator, and as such, all our fundraising activity conforms to the recognised standards including donor care and data management. We have not received any complaints about our fundraising activities.

SUBSIDIARY UNDERTAKING

Access Sport CIO is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Access Sport's Growth Strategy 'Stand for Inclusion' was launched in July 2022. We are 18 months into the delivery of the strategy and are on track to achieve the ambitious plans to scale up our work to support more disadvantaged and disabled children and young people. Our focus remains on taking our tried and tested offers to new locations and working across more sports, whilst also supporting sector wide change.

As per the strategy, we have been investing in our core team including in fundraising and communications, as well as modernising and upgrading our systems and processes. We have been expanding our core delivery programmes across more sports and locations as well as launching our Inclusive Club Network. The next phase of this delivery includes continuing to invest in our delivery work aligned with our expansion into more sports and places as well as building our system wide capacity. By the end of 2025 we aim to be supporting over 30,000 children and young people with over eight Changing Places projects and over ten Changing Sports Projects. Our active environments work will also be scaled with over four new projects completed.

We are confident that we have solid foundations on which to build, in pursuit of our ambitious growth targets. We have strong governance, an experienced Senior Leadership Team, a dynamic and ambitious team, and effective offers that can be replicated across new sports, locations, and clubs.

Our fundraising continues to grow through the investment in our team. Our fundraising focus is on creating meaningful partnerships with trusts and foundations, corporate partnerships, and individuals. Our partnership with the London Marathon Foundation is a great example of our Changing Sports work. The partnership invests in cycling and basketball where we continue to develop clubs as well building new and renovating old facilities. We continue to work together to change the systems that govern these sports making them more inclusive and welcoming for young people.

In addition to growing our range of partnerships, we are also focussed on growing our existing trusts and foundations work, as well as our core partnerships, including Sport England and Nuffield Health, both of whom are supportive of our Growth Strategy. We also aim to further grow our already successful events fundraising programme which involves companies and individuals supporting our work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Scotland requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and Trustee Investment (Scotland) Act 2009, the Charity (Accounts and Reports) Regulations 2008, the Charities Accounts (Scotland) Regulations 2006 as amended, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 19 September 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Martin A McPhee', written in a cursive style.

Martin McPhee
Chairman

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO

Opinion

We have audited the accounts of Access Sport CIO (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the group consolidated statement of financial activities, group and parent charity balance sheets, consolidated statement of cash flows, the principal accounting policies, and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2024 and of their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities (Reports and Accounts) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011, the Charities (Reports and Accounts) Regulations 2008, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

- the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011, the Charities Accounts (Scotland) Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Safeguarding Regulations, GDPR, fundraising regulations; and
- We assess the extent of compliance with laws and regulations identified above by making enquiries of management and representatives of the trustees and review of the minutes of trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by:

- Making enquiries of management and representatives of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;
- Tested the implementation of financial controls;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of trustees; and
- Enquiring of as to actual and potential litigation and claims.

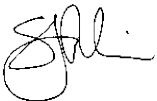
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



S Robinson
Senior Statutory Auditor
Mercer & Hole LLP Chartered Accountants
72 London Road, St Albans, AL1 1NS

Date: 9th December 2024

Mercer & Hole are eligible to act as auditors in terms of section 1212 of the Companies Act.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

GROUP		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Notes				
Income from:					
Donations	1	241,868	411,366	653,234	419,154
Charitable activities	2	283,412	1,591,998	1,875,410	1,399,577
Other trading activities	17	43,306	-	43,306	39,990
Investments	3.a	12,497	7,155	19,652	3,328
Other sources	3.b	-	-	-	2,517
Total income		581,083	2,010,519	2,591,602	1,864,566
Expenditure on:					
Raising funds	4	209,511	157,640	367,151	223,598
Charitable activities	5				
- Programme activities		5,497	1,403,667	1,409,164	1,279,918
- Grants payable			180,820	180,820	166,854
Other trading activities	6	43,306	-	43,306	39,990
Total expenditure		258,314	1,742,127	2,000,441	1,710,360
Net income (expenditure) for the year, being net movement in funds		322,769	268,392	591,161	154,206
Reconciliation of funds:					
Total fund balances brought forward at 1 April as restated		228,362	486,072	714,434	560,228
Total fund balances carried forward at 31 March		551,131	754,464	1,305,595	714,434

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

The notes on pages 26 to 34 form an integral part of these financial statements.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

GROUP (COMPARATIVE)

	Notes	Unrestricted funds £	2023 Restricted funds £	Total funds £
Income from:				
Donations	1	305,678	113,476	419,154
Charitable activities	2	11,001	1,388,576	1,399,577
Other trading activities	17	39,990	-	39,990
Investments	3.a	1,921	1,407	3,328
Other sources	3.b	2,517	-	2,517
Total income		<u>361,107</u>	<u>1,503,459</u>	<u>1,864,566</u>
Expenditure on:				
Raising funds	4	204,227	19,371	223,598
Charitable activities	5			
- Programme activities (restated)		-	1,279,918	1,279,918
- Grants payable		-	166,854	166,854
Other trading activities	6	39,990	-	39,990
Total expenditure		<u>244,217</u>	<u>1,466,143</u>	<u>1,710,360</u>
Net (expenditure) income for the year, being net movement in funds		<u>116,890</u>	<u>37,316</u>	<u>154,206</u>
Reconciliation of funds:				
Total fund balances brought forward at 1 April (as restated)		<u>111,472</u>	<u>448,756</u>	<u>560,228</u>
Total fund balances carried forward at 31 March		<u>228,362</u>	<u>486,072</u>	<u>714,434</u>

ACCESS SPORT CIO

BALANCE SHEETS AT 31 MARCH 2024

	Notes	Group		Charity	
		2024 £	2023 £	2024 £	2023 £
Fixed assets					
Tangible fixed assets	11	23,739	21,215	23,739	21,215
Current assets					
Debtors	12	331,306	353,897	329,591	353,395
Current asset investments		425,000	170,000	425,000	170,000
Cash at bank		417,396	133,970	416,721	128,942
Short-term deposits		437,216	176,718	437,216	176,718
		1,610,918	834,585	1,608,528	829,055
Liabilities					
Creditors: amounts falling due within one year	13a	329,062	141,366	326,682	135,846
Net current assets		1,281,856	693,219	1,281,846	693,209
Total assets less current liabilities		1,305,595	714,434	1,305,585	714,424
Net assets	16	1,305,595	714,434	1,305,585	714,424
The funds of the group/charity:					
General funds	14	290,281	228,362	290,271	228,352
Designated funds	14	260,850	-	260,850	-
Unrestricted funds	14	551,131	228,362	551,121	228,352
Restricted funds	15	754,464	486,072	754,464	486,072
Total funds		1,305,595	714,434	1,305,585	714,424

Approved by the Trustees on 19 September 2024 and signed on their behalf by:



Martin McPhee
Chairman

The notes on pages 26 to 34 form an integral part of these financial statements.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	<u>789,739</u>	<u>(397,677)</u>
Cash flows from investing activities:			
Interest from investments		19,652	3,328
Purchase of investments		(255,000)	-
Proceeds from sale of tangible fixed assets		402	375
Purchase of tangible fixed assets		<u>(10,869)</u>	<u>(18,460)</u>
Net cash (used in) investing activities		<u>(245,815)</u>	<u>(14,757)</u>
Change in cash and cash equivalents in the year		543,924	(412,434)
Cash and cash equivalents at 1 April	B	<u>310,688</u>	<u>723,122</u>
Cash and cash equivalents at 31 March	B	<u>854,612</u>	<u>310,688</u>

Notes to the statement of cash flows for the year to 31 March 2024

A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

	2024 £	2023 £
Net movement in funds (as per the statement of financial activities)	591,161	154,206
Adjustments for:		
Depreciation charge	7,943	16,787
Investment income	(19,652)	(3,328)
(Increase) in debtors	22,591	(236,779)
(Decrease) increase in creditors	<u>187,696</u>	<u>(328,563)</u>
Net cash (used in) provided by operating activities	<u>789,739</u>	<u>(397,677)</u>

B Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	417,396	133,970
Short-term deposits	<u>437,216</u>	<u>176,718</u>
Total cash and cash equivalents	<u>854,612</u>	<u>310,688</u>

C Reconciliation of net debt

The charity did not have any borrowings, derivatives or finance leases in the above two financial periods.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Statutory information

Access Sport CIO is a Charitable Incorporated Organisation registered in England and Wales (charity registration number is 1156819) and in Scotland (SCO52913). Its registered office is Pill Box, 115 Coventry Road, London, E2 6GG.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); the Charities and Trustee Investment (Scotland) Act 2005, Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

Access Sport CIO meets the definition of a public benefit entity under FRS 102.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

The group financial statements consolidate the results of the charity and its wholly-owned subsidiary Access Sport BMX CIC on a line by line basis.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- the useful lives of fixed assets and consequently the depreciation charged upon them;
- support cost allocation; and
- estimating the likelihood and timing of reaching milestones within grant documentation or offers received, for income recognition purposes.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, income from charitable activities, investment income and income from other trading activities.

Income from donations and grants is recognised when receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- when donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Donated goods, services and facilities are included at the value to the charity where this can be quantified.

For performance-related grants, in the absence of specific milestones to determine entitlement, income is recognised to the extent that resources have been committed to the specific programme, as this is deemed to be a reliable estimate of the right to receive payment for the work performed. In this case, cash received in excess of expenditure is included as a creditor (as deferred income) and expenditure in excess of cash included as a debtor (as accrued income).

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from other trading activities is from the supply of services, and is recognised with the delivery of the contracted service.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes fundraising expenses and administration costs.
- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants, donations and support costs, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Tangible fixed assets

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised.

Depreciation is provided at the following straight-line annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - over the remaining life of the lease
Equipment - over 4 years

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Investments

Investments are recognised at their market value as at the balance sheet date. Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the Statement of Financial Activities and are credited (or debited) in the year in which they arise.

Access Sport's current asset investments are all fixed term cash deposits of up to 12 months duration.

Cash and cash equivalents

Cash and cash equivalents represent such accounts and instruments that are short-term, highly liquid investments with an original maturity of three months or less.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Funds

Unrestricted funds are those available for the general purposes of the Charity. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are those funds whose purposes have been restricted by the donor to specific areas as set out in note 15.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the pension scheme in respect of the year.

Taxation

Access Sport CIO is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

Access Sport BMX CIC expects to transfer any profit made via gift aid to Access Sport CIO and therefore is not expected to incur any corporation tax liability.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 12. Prepayments are not financial instruments.

Cash at bank, current asset investments and short-term deposits – are classified as a basic financial instruments and are measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 13. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Leases

Rentals under operating leases are charged on a straight line basis over the lease term.

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Donations

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
General donations	62,671	25,000	87,671	63,404	-	63,404
Trusts and foundations	22,650	66,050	88,700	84,571	7,000	91,571
Corporate partners	111,452	3,993	115,445	45,512	-	45,512
Charities and other NFP organisations	6,382	2,942	9,324	19,498	-	19,498
Events, including annual dinner and auction	2,355	-	2,355	84,431	-	84,431
Community fundraising - organised challenges	36,358	-	36,358	8,262	-	8,262
Angus Irvine Playing Field Fund	-	313,381	313,381	-	106,476	106,476
	241,868	411,366	653,234	305,678	113,476	419,154

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Government and lottery grants	-	636,972	636,972	-	543,589	543,589
Corporate grants	-	125,214	125,214	-	74,316	74,316
Trusts and foundations grants	260,850	656,741	917,591	-	513,302	513,302
Charitable organisations grants	-	169,000	169,000	-	251,658	251,658
Training, outreach and other charitable activities	22,562	4,071	26,633	11,001	5,711	16,712
	283,412	1,591,998	1,875,410	11,001	1,388,576	1,399,577

Funding for charitable activities received during the year from Government sources totaled £636,972 (2023 £543,589).

3.a. Investment Income

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Deposit account interest	12,497	7,155	19,652	1,921	1,407	3,328
	12,497	7,155	19,652	1,921	1,407	3,328

3.b. Income from other sources

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Insurance claims	-	-	-	2,517	-	2,517
	-	-	-	2,517	-	2,517

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

4. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Staff costs (see note 9)	90,977	-	90,977	67,573	-	67,573
Fundraising event expenses	-	102,543	102,543	38,717	-	38,717
Fundraising other expenses	118,534	489	119,023	81,109	7,469	88,578
Support costs (see note 7)	-	54,608	54,608	16,828	11,902	28,730
	<u>209,511</u>	<u>157,640</u>	<u>367,151</u>	<u>204,227</u>	<u>19,371</u>	<u>223,598</u>

In 2024 the events costs relate mainly to the Angus Irvine Playing Fields Fund dinner in October 2023 (AIPFF is a restricted fund and this event is important to raise donations towards the fund). In 2023 the events costs relate mainly to the Access Sport annual fundraising dinner in March 2023 (unrestricted costs).

5. Expenditure on charitable activities

	Programme activities £	Grants payable £	2024 £	Programme activities £	Grants payable £	2023 £
Staff costs (see note 9)	830,997	13,423	844,420	721,794	4,447	726,241
Direct programme activity	201,926	1,242	203,168	303,540	18,591	322,131
Grants to clubs	-	117,877	117,877	-	110,628	110,628
Support costs (see note 7)	376,241	48,278	424,519	254,584	33,188	287,772
	<u>1,409,164</u>	<u>180,820</u>	<u>1,589,984</u>	<u>1,279,918</u>	<u>166,854</u>	<u>1,446,772</u>

Grants to clubs are mainly made by the Angus Irvine Playing Fields Fund (£20,000 in 2024 and £nil in 2023 relate to grants made from other programmes). Staff and direct programme activity costs have been directly apportioned here. Support costs apportioned to charitable activities are then apportioned to programme activity and grants payable according to the proportion of staff and direct programme activity costs (see note 7).

6. Expenditure on other trading activities

	2024 £	2023 £
Staff costs (see note 9)	20,946	11,822
Other direct costs	22,360	28,168
	<u>43,306</u>	<u>39,990</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

7. Support costs

	Raising funds	Charitable activities	2024	Raising funds	Charitable activities	2023
	£	£	£	£	£	£
Staff costs (see note 9)	27,356	212,662	240,018	9,756	97,724	107,480
Other direct costs	24,745	192,368	217,113	16,110	161,366	177,476
Depreciation costs	905	7,038	7,943	1,524	15,263	16,787
Governance costs (see note 8)	1,602	12,451	14,053	1,340	13,419	14,759
	<u>54,608</u>	<u>424,519</u>	<u>479,127</u>	<u>28,730</u>	<u>287,772</u>	<u>316,502</u>

Staff costs are allocated directly to the activities they relate to, with any remaining salary costs being allocated to support costs, and then apportioned with other support costs.

Other direct costs are allocated directly to the activities they relate to, with any remaining direct costs being allocated to support costs, and then apportioned with other support costs.

Depreciation costs are allocated entirely to support costs and then apportioned with other support costs.

Governance costs are allocated entirely to support costs and then apportioned with other support costs.

Support costs are apportioned across raising funds and charitable activities based on the Full Time Equivalent (FTE) of staff time worked on each activity.

8. Governance costs

	2024	2023
	£	£
Auditor's remuneration		
- Audit fees - current year	12,600	13,200
- Audit fees - under accrued from prior year	-	720
Legal and bank fees	<u>1,453</u>	<u>839</u>
	<u>14,053</u>	<u>14,759</u>

9. Staff costs and numbers and remuneration of key management personnel

The average number of persons working for the charity during the year was as follows:

2024	2023
<u>29</u>	<u>22</u>

The aggregate amount of salaries, wages and related costs of employees is comprised as follows:

	2024	2023
	£	£
Salaries and wages	1,064,282	808,184
Social security costs	110,800	89,190
Pension costs	<u>21,279</u>	<u>15,742</u>
	<u>1,196,361</u>	<u>913,116</u>

Higher-paid employees were remunerated as follows:

	2024	2023
	£	£
£60,000-£69,999	1	-
£70,000-£79,999	1	1
£90,000-£99,999	<u>1</u>	<u>1</u>
	<u>3</u>	<u>2</u>

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise 5 posts (see p.7 for the definition of key management personnel). During the year ended 31 March 2024, these 5 posts were taken up by 6 members of staff due to there being one leaver during the year who was not replaced (management duties were taken up by other staff). The total remuneration (including taxable benefits and employer's pension contributions) of the 6 key management personnel for the year was £413,746 (2023: £409,619).

ACCESS SPORT CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

10. Leasing Commitments

The future total minimum payments to which the Group is committed as at 31 March 2024 under operating lease agreements are as follows:

	2024	2023
	£	£
Office premises		
Net present value of total lease commitments due:		
Within one year	20,888	24,147
Between one and five years	-	-
Over five years	-	-
	<u>20,888</u>	<u>24,147</u>

11. Tangible fixed assets

Group and charity	Leasehold improvements	Equipment (office)	Equipment (sports)	Total
	£	£	£	£
Cost or valuation				
At 1 April 2023	34,120	72,851	7,190	114,161
Additions	-	10,869	-	10,869
Disposals	<u>(34,120)</u>	<u>(39,993)</u>	<u>-</u>	<u>(74,113)</u>
At 31 March 2024	<u>-</u>	<u>43,727</u>	<u>7,190</u>	<u>50,917</u>
Depreciation				
At 1 April 2023	34,120	51,636	7,190	92,946
Charge for the year	-	7,944	-	7,944
Eliminated on disposal	<u>(34,120)</u>	<u>(39,592)</u>	<u>-</u>	<u>(73,712)</u>
At 31 March 2024	<u>-</u>	<u>19,988</u>	<u>7,190</u>	<u>27,178</u>
Net book values				
At 31 March 2024	<u><u>-</u></u>	<u><u>23,739</u></u>	<u><u>-</u></u>	<u><u>23,739</u></u>
At 31 March 2023	<u><u>-</u></u>	<u><u>21,215</u></u>	<u><u>-</u></u>	<u><u>21,215</u></u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

12. Debtors

	<u>Group</u>		<u>Charity</u>	
	2024	2023	2024	2023
	£	£	£	£
Other debtors	51,605	25,571	52,267	25,571
Prepayments	87,962	26,066	87,507	25,564
Accrued income	191,739	302,260	189,817	302,260
	<u>331,306</u>	<u>353,897</u>	<u>329,591</u>	<u>353,395</u>

13.a. Creditors: amounts falling due within one year

	<u>Group</u>		<u>Charity</u>	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	35,875	11,833	35,875	11,833
Other creditors	3,907	12,970	3,907	12,970
Taxation and social security	33,123	22,471	31,543	21,751
Accruals	41,741	55,304	40,941	50,504
Deferred income (see note 13.b)	214,416	38,788	214,416	38,788
	<u>329,062</u>	<u>141,366</u>	<u>326,682</u>	<u>135,846</u>

13.b. Deferred income

	<u>Group</u>		<u>Charity</u>	
	2024	2023	2024	2023
	£	£	£	£
Brought forward at 1 April	38,788	123,348	38,788	123,348
Received in the year	214,416	435,668	214,416	435,668
Expended in the year	(38,788)	(520,228)	(38,788)	(520,228)
Carried forward at 31 March	<u>214,416</u>	<u>38,788</u>	<u>214,416</u>	<u>38,788</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

14. Unrestricted funds

	Balance as at 1 April 2023	Income	Expenditure	Funds Transfer	Balance as at 31 March 2024
	£	£	£	£	£
General fund	228,362	320,233	(258,314)	-	290,281
Designated fund	-	260,850	-	-	260,850
	<u>228,362</u>	<u>581,083</u>	<u>(258,314)</u>	<u>-</u>	<u>551,131</u>

The designated fund is the unrestricted part of the £300,000 of income received from the People's Postcode Lottery Active Fund in March 2024. The Trustees have agreed to ring-fence these funds to be spent on delivery of our disability inclusion work across the country in line with our original proposal for funding from the People's Postcode Lottery Active Fund.

	Balance as at 1 April 2022	Income	Expenditure	Funds Transfer	Balance as at 31 March 2023
	£	£	£	£	£
General fund	111,472	361,107	(244,217)	-	228,362
	<u>111,472</u>	<u>361,107</u>	<u>(244,217)</u>	<u>-</u>	<u>228,362</u>

15. Restricted funds

	Balance as at 1 April 2023	Income	Expenditure	Funds Transfer	Balance as at 31 March 2024
	£	£	£	£	£
Changing Sports - Cycling	108,056	583,588	(524,662)	-	166,982
Changing Sports - Basketball	-	121,253	(92,851)	-	28,402
Changing Sports - Multisports	48,611	160,343	(177,188)	-	31,766
Changing Places - London	77,408	162,045	(187,938)	(5,528)	45,987
Changing Places - Bristol	47,141	171,699	(144,781)	-	74,059
Changing Places - Manchester	14,935	145,191	(146,791)	-	13,335
Changing Places - Other	-	103,400	(65,538)	30,655	68,517
Angus Irvine Playing Field Fund	189,921	320,536	(226,212)	(30,655)	253,590
Other restricted programmes	-	242,464	(176,166)	5,528	71,826
	<u>486,072</u>	<u>2,010,519</u>	<u>(1,742,127)</u>	<u>-</u>	<u>754,464</u>

	Balance as at 1 April 2022	Income	Expenditure	Funds Transfer	Balance as at 31 March 2023
	£	£	£	£	£
Changing Sports - Cycling	94,415	600,473	(586,832)	-	108,056
Changing Sports - Multisports	-	171,695	(123,084)	-	48,611
Changing Places - London	72,491	207,870	(202,953)	-	77,408
Changing Places - Bristol	44,442	145,160	(142,461)	-	47,141
Changing Places - Manchester	13,437	189,243	(187,745)	-	14,935
Angus Irvine Playing Field Fund	222,496	107,884	(140,459)	-	189,921
Other restricted programmes	1,475	81,134	(82,609)	-	-
	<u>448,756</u>	<u>1,503,459</u>	<u>(1,466,143)</u>	<u>-</u>	<u>486,072</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

15. Restricted funds continued

Description of Restricted Funds:

Changing Sports - Cycling: developing community cycling facilities, inclusive cycling clubs and delivering cycle training to disadvantaged and disabled young people – currently in London, Bristol, Manchester and Sheffield and developing a national network of inclusive cycling clubs. Main funders are London Marathon Foundation, Sport England, Nuffield Health, Medlock Charitable Trust, Foundation for Children and Encirc Limited.

Changing Sports - Basketball: Our grassroots pan disability inclusive basketball programme, Hoopz, works to transform the lives of underserved young people in their local communities. In 2023 we established a London-based team dedicated to creating a network of inclusive basketball offers, championing disability-inclusive basketball, and addressing current gaps in provision. We plan to renovate and activate at least five community basketball courts in underserved areas over the next two years. Our main funders are London Marathon Foundation and Sport England.

Changing Sports - Multisports: Developing national networks of inclusive clubs focusing on specialist-sports, currently rugby, hockey, tennis, swimming and expanding into other sports like cricket, climbing and squash over the coming year. Main funders are Sport England, The Lawn Tennis Association Foundation, and the Children's Alliance.

Changing Places - London: We support clubs to create sporting communities for ethnically diverse disabled young people. We have been working on linking community sport clubs and organisations into a supportive network that shares resources and funding opportunities. For example, we have shaped the strategy of the Southwark Disability Sports Network (SISPAN) and Lewisham Disability Sports Network to deliver long term change. Our main funders are the National Lottery, Comic Relief, the City Bridge Trust, the Hollick Family Foundation, and St James Place Foundation,

Changing Places - Bristol: Access Sport has been working to transform community sport for disabled children and young people in Bristol since 2008. We spearhead Ignite Bristol, a unified network of community organisations and clubs dedicated to supporting inclusive community sport and physical activity in the area. Our main funders are Sport England, Nisbet Trust, St James Place Foundation, and Bristol City Council.

Changing Places - Manchester: Our work in Greater Manchester has continued to address health inequalities experienced by young people from the poorest backgrounds. Our goal is to develop new and existing community sports clubs in underserved communities that enable underserved young people to lead an active lifestyle. Our Young Leaders Academy is supporting the development of the next generation of club leaders in Greater Manchester. Our main funders include Nuffield Health, Trafford Council, the Albert Gubay Charitable Foundation, the Peter Kershaw Trust, and ForHousing Salford.

Changing Places - Other: We aim to replicate our place-based work in London, Manchester and Bristol across other areas of the UK. Our Cycling programme operates in Sheffield, and we work with partners in Oxfordshire, but our newest major place-based programme is Changing Places Birmingham, which was established during 2023, with help from Sport Birmingham and the AIPFF (Angus Irvine Playing Field Fund). Other funders are Sport England, the Julia and Hans Rausing Trust and the Heart of England Inclusive Communities grant (Commonwealth games legacy).

Angus Irvine Playing Field Fund: The Playing Fields Legacy Fund was a charity established by the late Angus Irvine in 2012, prompted by what he felt was a failure of the 2012 London Olympics to provide the promised legacy for grass-roots sport. In order to fully capitalise on what Angus achieved, in 2018 the trustees decided to join forces with Access Sport and form a new fund, through which Access Sport will act as custodian of Angus's legacy for the long-term - ensuring the remaining funds reach the projects that need them the most and working with Angus's children and grandchildren to continue the remarkable fundraising that Angus started.

Other restricted programmes: includes projects that cover cross-programme work such as Monitoring and Evaluation, Inclusive Training, and our Inclusive Club Network, as well as research and pilot projects across both Changing Sports and Changing Places. Our main funders are Sport England, Columbia Threadneedle Charitable Trust, the Sweaty Betty Foundation, Nuffield Health and the People's Postcode Lottery Active Fund.

16. Analysis of group net assets between funds

	General Funds £	Restricted funds £	2024 Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	23,739	-	23,739
Net current assets	527,392	754,464	1,281,856
Total net assets	<u>551,131</u>	<u>754,464</u>	<u>1,305,595</u>

	General Funds £	Restricted funds £	2023 Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	21,215	-	21,215
Net current assets	207,147	486,072	693,219
Total net assets	<u>228,362</u>	<u>486,072</u>	<u>714,434</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

17. Investment in subsidiary

The charity is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

a Summary of profit and loss account for Access Sport BMX CIC

	2024 £	2023 £
Turnover	43,306	39,990
Cost of sales	<u>(43,306)</u>	<u>(39,990)</u>
Gross profit	-	-
Other expenses	<u>-</u>	<u>-</u>
Net profit before taxation	-	-
Gift aid to Access Sport CIO	<u>-</u>	<u>-</u>
Profit after taxation	<u>-</u>	<u>-</u>

b Summary of balance sheet for Access Sport BMX CIC

	2024 £	2023 £
Tangible fixed assets	-	-
Debtors	10,676	503
Cash at bank and in hand	<u>675</u>	<u>5,027</u>
Current assets	11,351	5,530
Creditors	<u>(11,341)</u>	<u>(5,520)</u>
Net assets	<u>10</u>	<u>10</u>
Aggregate capital and reserves	<u>10</u>	<u>10</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

18. Related parties

a Trustees or connected persons

Donations of £8,465 were received from three trustees (2023: £12,851 from four trustees).

No trustee received any form of emoluments from the charity during the year (2023: £nil). Two trustees have been reimbursed £457 for travel expenses incurred during the year (2023: £190 for two trustees).

A £200 payment was made to Skateboard GB during the year (2023: nil). A Trustee of Access Sport is a senior Independent Non-Executive Director of Skateboard GB.

The partner of one trustee occupies a position of significant control at Sport England. Direct funding of £499,717 was received from Sport England during the financial period ending 31 March 2024 (2023: £337,380). The trustee took no part in any decisions made by the board regarding Sport England funding.

b Other related parties

The ultimate parent undertaking (Parent Charity) is Access Sport CIO.

The charity has taken the exemption afforded by FRS 102 to disclose related party transactions with Access Sport BMX CIC as it is a wholly owned subsidiary of the charity.

19. Donated goods and services

Donated goods and services of £50,055 were received (2023: £48,676).

20. Agency agreement

Access Sport CIO has an agency agreement with Brixton BMX club to receive donations on their behalf, since they are not a registered charity. All donations are passed directly on to Brixton BMX without deduction of fees.

Funds received during the year on behalf of Brixton BMX totaled £2,500 (2023: £11,500), and the balance held at 31 March 2024 was £nil (31 March 2023: £nil).

ACCESS SPORT CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

CHARITY		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Notes					
Income from:					
	Donations	241,868	411,366	653,234	419,154
	Charitable activities	283,412	1,591,998	1,875,410	1,399,577
	Investments	12,497	7,155	19,652	3,328
	Other sources	-	-	-	2,517
	Total income	537,777	2,010,519	2,548,296	1,824,576
Expenditure on:					
	Raising funds	209,511	157,640	367,151	223,598
	Charitable activities				
	- Programme activities	5,497	1,403,667	1,409,164	1,279,918
	- Grants payable	-	180,820	180,820	166,854
	Total expenditure	215,008	1,742,127	1,957,135	1,670,370
	Net (expenditure) income for the year, being net movement in funds	322,769	268,392	591,161	154,206
Reconciliation of funds:					
	Total fund balances brought forward at 1 April	228,352	486,072	714,424	560,218
	Total fund balances carried forward at 31 March	551,121	754,464	1,305,585	714,424

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

ACCESS SPORT CIO

DETAIL OF INCOME FROM PUBLIC INVESTORS FOR THE YEAR ENDED 31 MARCH 2024

	Sport England	Governing bodies	ESC Lottery	Local Authorities	Total
INCOME					
Brought forward from 2022/23	6,585	9,500	7,288	3,750	27,123
Revenue	499,717	30,000	56,307	50,948	636,972
Total	506,302	39,500	63,595	54,698	664,095
EXPENDITURE					
Direct Project Costs	47,081	3,000	22,210	7,195	79,486
Salaries	375,934	12,000	33,737	29,448	451,119
Overheads	83,287	12,500	4,771	14,305	114,863
Total	506,302	27,500	60,718	50,948	645,468
Carry forward to 2024/25	-	12,000	2,877	3,750	18,627

This page does not form part of the audited financial statements

ACCESS SPORT CIO

England & Wales - Charity number 1156819

Accounts

CHARITY REGISTRATION NUMBER: 1156819

**CONSOLIDATED REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023**

ACCESS SPORT CIO

ACCESS SPORT CIO

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ACCESS SPORT CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Martin McPhee	Chairman
David Ascott	Chair of Finance and Audit Committee
Mark Burgess	Term ended 29 th September 2022
Paul Lee	Term ended 25 th May 2023
John Baker	
Helen Killingley	
Nic Janvier	
Christine Gibbons	
Lorraine Bedwell	
Matthew Dawson	
Mandana Mehranpour	
Sarah Mortiboys	Appointed 24 th November 2022
Mike Diaper OBE	Appointed 24 th November 2022

Chief Executive Officer

Helen Rowbotham

Principal address

Pill Box
115 Coventry Road
London
E2 6GG

Registered Charity number

1156819

Auditor

Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Bankers

Lloyds Bank Plc
47 Milsom Street
Bath
BA1 1DX

Solicitors

Stone King LLP
Boundary House
91 Charterhouse Street
London
EC1M 6HR

ACCESS SPORT CIO

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

This year was an incredibly successful and important year for Access Sport. With over 11,600 children and young people supported, our model continues to provide positive impact and reach. In addition, we launched our Stand for Inclusion strategy, refreshing our brand identity to communicate our vision, mission, and strategy more effectively. With this renewed focus and clarity of purpose for our work, we believe solid foundations have been laid to drive accelerated growth and deliver the greatest impact for our beneficiaries.

Disabled and disadvantaged children and young people are at the heart of everything we do, and they need our support now more than ever. As we move through 2023, over a quarter of young people live in poverty in the UK. 85% of parents and carers are concerned about the cost-of-living increases on their family and we know that 58% of younger disabled people are already reducing how active they are due to the cost-of-living crisis. In the last three years the likelihood of young people having a mental health problem has increased by 50%. Investment in and access to inclusive community sport (local, low cost, safe, accessible, and welcoming to all), and all the benefits it can deliver, remain woefully low and the children and young people we support are amongst the worst affected, with less than half of all children and young people meeting Chief Medical Officer activity guidelines.

To tackle these inequalities, we are on a mission to make inclusion the norm in community sport. We train, equip and support community clubs and volunteers to provide inclusive sport and physical activity, delivering transformational benefits including physical and mental health and well-being, personal development including life skills and prospects, sense of belonging and community engagement.

The ambitious plans laid out in our strategy are being delivered by our incredibly experienced and highly valued team, spearheaded by CEO Helen Rowbotham and our wonderful and very diverse team of Trustees. This last year we welcomed to the Access Sport family, two new Trustees, Sarah Mortiboys and Mike Diaper OBE, who both bring a wealth of experience in the creation and leadership of programmes focused on children and young people, community sport and tackling inactivity.

We have also renewed long term funding partnerships, established new partners/ relationships, and are a trusted partner within the areas where we work, across multiple sporting communities and within the sport for development sector. A huge thank you to all our partners, however a special mention to London Marathon Foundation who have continued to invest in our outcomes, as one of their long-term partners.

Our ambitious plans can't be delivered without the help and support of volunteers, funders, partners, and others who enable us to make our work a reality. Laying the foundation for future growth has been a key part of our work this year, and I am pleased to say that Helen and the Team have done a fantastic job in building this launch pad.

As you can see, it really has been an excellent year for Access Sport, and we are now looking forward to continuing to scale up. As detailed in Stand for Inclusion, we will continue to invest in our core team, as well as our fundraising, communications, and partnerships over the coming months. This will, in turn, provide a strong foundation for expanding our programmes across more sports and locations over the next five years.



Martin McPhee
Chairman

Date 21 September 2023

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT FOR YEAR ENDED 31 MARCH 2023

I have been immensely proud of the staff team, and everyone connected to Access Sport this last year. Launching our Stand for Inclusion growth strategy, a new brand identity, and delivering on all our charitable objectives, has been possible because of close team and partnership working. There has been a lot of change across the organisation and the growth in the number of beneficiaries supported, as well as the quality of the work delivered, is testament to our collaborative, team approach.

We measure our impact across three main areas and below is how we performed against each one:

- Individuals - improving physical and mental health, life skills and life prospects.
- Communities - creating a sense of belonging and stronger, more inclusive communities.
- System Change - working to create a stronger sports system where inclusion is the norm.

Individuals

In 2022/23 we improved the lives of 11,600 children and young people, enabling them to access the transformative benefits of inclusive, community sport. This is a significant uplift on the previous year's figure and enables us to continue to further scale up our delivery and expand our reach. Of these:

- 30% were from ethnically diverse communities.
- 32% were female.
- 32% were disabled; and
- 65% were from the most deprived communities in the UK.

The clubs and organisations we support are often a lifeline for the young people they work with, as well as their parents.

"My daughter attended this tonight. She has autism, adhd and several other disabilities. Just in case anyone wondered what it was like she absolutely loved it! The dance teachers were so considerate. There were deaf children, children in wheelchairs and my daughter was allowed to wear her ear defenders. Really happy with what I saw tonight and would recommend, though I acknowledge it was only the first session." Parent, whose child attended an Access Sport supported club.

"Jason is autistic and has many challenges, among which are communication and social skills. He's always solitary, even in a crowd. As a parent, the isolation is heart-breaking. We started attending the BMX Club last year and immediately we felt welcomed. There's a young leader and Jason calls her Miss Ellie. She patiently guides, teaches, and encourages Jason. She communicates with clarity and empathy and always cheers for Jason with positive words. Eventually, Jason started gaining confidence not only on BMX tracks but also in using his words. He started talking to Ellie and she patiently listens to him. Ever since attending the Club, Jason gains confidence, has increased attention and focus." Parent, whose child attends an Access Sport supported BMX club.

Looking ahead, enabling more young people to access inclusive community sport is our primary focus and we have set ourselves ambitious targets for the next five years. We will continue to target disadvantaged and disabled young people and maintain our laser focus on delivering sustainable change which will benefit generations to come.

Community

This year we supported 180 community sports clubs, upskilled 852 coaches and volunteers, and trained 574 young leaders through our Academy. As part of our Changing Sports work, we formally established a new disability inclusive Tryz Rugby League programme, expanded our work with the LTA and formed new partnerships with several sports governing bodies.

Within our Changing Places programme, our work with Nuffield Health in Manchester remains strategically important. As we approach the year 1 anniversary of our partnership, our reach and impact in Greater Manchester has reached new heights. In Bristol, our Ignite Bristol and local cycling work continues to go from strength to strength. In London we continue to grow our disability inclusion work as well as our cycling and basketball work with deprived communities. Basketball will continue to grow in importance as we scale up this work in partnership with Basketball England and the London Marathon Foundation.

The sport clubs, organisations, and volunteers we work with want to be more inclusive but need support to build their confidence and help them to remove barriers to participation and this is where Access Sport steps in. We know, from the feedback we receive, that this support makes a real difference.

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT - CONTINUED FOR YEAR ENDED 31 MARCH 2023

"I cannot thank Access Sport enough. In the past few weeks our participants have grown in confidence exponentially. Those who couldn't ride at all now know the freedom of being able to ride a bike unsupported which is such a joy to witness." Volunteer at an Access Sport supported club.

Our training work included 574 new young leaders in Greater Manchester through our Young Leaders Academy. We are providing unique, tailored opportunities for young people at risk of poverty or social exclusion. Being a Young Leader is about more than enhancing sporting prowess, it is about enhancing individual skills and well-being, offering a rounded and exciting portfolio of opportunities.

Inclusion training continues to be a central strand of our work with clubs and other partners, ensuring that they can include all participants in their activity. This year, we also have been working closely with the England and Wales Cricket Board to deliver disability inclusion training to their clubs and will continue to do so throughout 2023.

In addition to this direct reach noted above, we have also benefitted entire communities through two new, all-ability community cycling facilities that we delivered in 2022/23 in Hillsborough, Sheffield, and Bromley, Kent. These sites will have had over 7,000 visits per month since they opened and will have had a really positive local impact.

Councillor Richard William at Sheffield City Council said "The new pump track is a fantastic addition to Hillsborough Park that's raised the quality of the park as a destination site, providing a range of leisure and recreational facilities for the local community. The track is a free space for everyone to use and it's already bringing communities together and supporting people and families to be active."

Ralph Ambrose, a local resident in Bromley said "Hoblingwell Wood, where the new bike track is, has had a long history of anti-social behaviour. We were having fires, we were having drug dealing, knives and the noise from the scrambler bikes that terrorised park users meant that people were scared off the site. The moment the track was opened, and the youths felt that they were welcome, all of that behaviour started to dissipate. We have children cycling from Bromley to come and use this track because it's a great track. We have people driving in, we had a lady from Bickley just a few months ago who said this is the best park in Bromley, and that's an amazing accolade from where it was."

System Change

Whilst our work to empower community clubs and volunteers to transform the lives of underserved young people is central to our vision and mission, we are also committed to using our experience and expertise to help make inclusion the norm across all community sport. This approach is central to the delivery of sustainable, long-term change within the sport and physical activity sector. System change is therefore a key strand of our work and central to our future growth plans.

This year, our system change work has included working with the Sport for Development Coalition as part of their steering groups. We have further developed our new Inclusive Club Network, a national multi-sport network of all clubs supported through our Changing Sports and Changing Places work. Working closely with our National Partners, including the Activity Alliance, we have supported national research and policy development work.

We also continue to provide both ad hoc and comprehensive advice, guidance and support to other sector organisations including, for example, advising on the development of a new track development in Oxfordshire. We also delivered an important piece of consultancy work for the British Equestrian Federation at the end of 2022, where we worked with them to review the Riding for the Disabled Association's Accessibility Mark scheme. Feedback included:

"We had the pleasure of working closely with Access Sport on this project and were thoroughly impressed with their research capabilities on this specialised subject matter, their professionalism, attention to detail, and commitment to excellence" Mandana Mehran Pour (Head of Participation and Development) & Damian Stevenson (Strategic Lead Insight) – British Equestrian Federation.

More generally, we play an active role in advocating for and championing system wide change as part of our mission to make inclusion the norm.

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT - CONTINUED FOR YEAR ENDED 31 MARCH 2023

Supporters

None of this work would be possible without the support of our dedicated staff, volunteers, supporters, ambassadors, and national partners including Sport England and National Governing Bodies (NGBs) such as the Rugby Football League and England Hockey. Equally important are our partnerships with Sport England, London Marathon Foundation, Nuffield Health, and Columbia Threadneedle Investments, along with local authority partners and generous grant-giving trusts who all passionately share and believe in our purpose.

It's been fantastic to continue to create fundraising events in Bristol, Manchester, and London. In London we held our Stand for Inclusion dinner and awards in March 2023, and guests were as committed to our cause as ever, experiencing, first-hand, the vital work of the clubs we support and our staff team.

Continuing to grow this network of supporters is critical and remains an important focus for our team.

Looking ahead

We will continue to deliver our Stand for Inclusion growth strategy and pursue our ambitious growth targets. We are confident that we have solid foundations on which to continue to build. We have strong governance, an experienced Senior Leadership Team, a dynamic and ambitious staff team, and effective offers that can be replicated across new sports, locations, and clubs. We are excited to see what the future holds and to continue to make positive impact for disadvantaged and disabled children and young people.



Helen Rowbotham
Chief Executive

Date 21 September 2023

ACCESS SPORT CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their Annual Report together with the consolidated financial statements of Access Sport CIO and its subsidiary company for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 19 to 22 and comply with the Charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Governing Document

Access Sport CIO is a Charitable Incorporated Organisation registered on 28 April 2014. The Chief Executive Officer, reporting to the Board of Trustees, carries out day to day management.

The Board keeps the skills requirements for the Trustee body under review. New Trustees may be sought by open advertisement or through a dialogue with candidates in relevant sectors. The ultimate decision on selection is a matter for the Board of Trustees. When new Trustees are appointed, they are given an introduction to the work of the charity and provided with the information they need to fulfil their roles.

Delegation of Authority

A number of authorities and decisions are reserved to the Board, and these are set out in a document, "Trustee Governance", which was last approved by the Board in June 2020. Most operational decisions are delegated to the Chief Executive in accordance with the strategic, planning, and budgetary parameters and risk management strategy approved by the Board of Trustees.

The functions delegated to the Chief Executive are set out in a "Delegation of Board Powers" policy. The Chief Executive may, in turn, delegate all or any of these functions to other members of staff, whilst retaining responsibility to the Board of Trustees for the exercise of these functions.

There are some issues on which the Board seeks early warning or dialogue, or on which the Executive may seek the Board steer and/or input. Escalation ensures that the Board is made aware of issues of high risk/ high impact, and enables it to be kept informed, explore issues with the Chief Executive and exercise discretion as to whether it may need to formally approve decisions/action. This process may also help to identify any policy issues arising from new or difficult decisions i.e., the outcome of some decision reviews may lead to a review of Access Sport policy.

Decision making

Any decision may be taken either at a meeting of the charity Trustees, or by resolution in writing or electronic form agreed by all of the charity Trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

The charity Trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made, including the composition of the committee or committees and the procedure for reporting back to the charity Trustees. The charity Trustees may at any time alter those terms and conditions or revoke the delegation.

This power is in addition to the power of delegation in the General Regulations and any other power of delegation available to the charity Trustees, but is subject to the following requirements:

- a. a committee may consist of two or more persons, but at least one member of each committee must be a charity Trustee;
- b. the acts and proceedings of any committee must be brought to the attention of the charity Trustees (as a whole) as soon as is reasonably practicable; and
- c. the charity Trustees shall from time to time review the arrangements which they have made for the delegation of their powers.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

In 2022/23 we continued our sub-committee structure (established in 2018/19):

a) Finance and Audit Committee

(David Ascott, Martin McPhee, Christine Gibbons, John Baker, Liz Crossley)

The committee oversees all the financial matters of the charity, working closely with management to:

- keep under review the financial model that underpins the strategy and sustainability of Access Sport CIO;
- oversee the preparation of the annual budget and recommend the budget for approval by the Board;
- review management accounts and when appropriate updated forecasts in order to keep under review the progress of financial performance against budget;
- keep under review the levels of restricted and unrestricted reserves held by Access Sport CIO and make recommendations to the Board from time to time as to the appropriate levels of reserves and reserves policy;
- keep under review the availability of cash in Access Sport CIO and has authority to approve loans and overdraft arrangements up to levels authorised by the Board;
- keep under review the financial commitments undertaken by Access Sport CIO over the lifetime of the project funding agreements, and the commitments undertaken to Access Sport CIO by and to funders and will identify to the Board any material risks arising in connection with those commitments.
- report to the Board on the financial related risks of Access Sport CIO;
- ensure that at least annually a review is undertaken of the effectiveness of the organisation's risk management and internal controls systems in relation to financial risks;
- oversee the financial policies and controls environment on behalf of the Board and will request management to keep it informed of any material breaches or areas of non-compliance;
- review any reports of fraud, whistle blowing and serious incidents (including those reportable to the Charity Commission or other regulatory bodies) and may request whatever information it considers appropriate to investigate the relevant issues;
- review the effectiveness of the finance team within Access Sport CIO, ensure that it is adequately resourced and has appropriate standing within the organisation;
- review the performance of the external auditors and make recommendations to the Board on their appointment, re-appointment, or dismissal;
- review the audit findings report of the external auditors and agree and oversee a plan of action to address the issues raised.

b) Income Generation Committee

(Greg Searle, Martin McPhee, Helen Killingley, John Clark, Matthew Dawson, Keith Wishart)

The committee works with management to:

- oversee the preparation of the annual income generation target and budget;
- monitor the delivery of income generation targets in the budget and check on the progress of activity against an agreed operational plan;
- keep under review the performance and resources of the income generation (fundraising) team and make recommendations to the Board in this regard;
- ensure that the management team focus on the core strategy, to replicate our most impactful products.

c) Nominations Committee

(John Baker, Martin McPhee, Helen Killingley, Christine Gibbons)

The committee oversees the recruitment and selection of Trustees and the Chief Executive Officer.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2023

Public benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit. To address the requirement to show how the charity has demonstrated public benefit, please refer to the Achievements and Performance section on page 12.

KEY MANAGEMENT

Key management personnel are the directing staff (senior leadership team):

Helen Rowbotham	CEO
Nia Rowlands	Finance Director
Sue Wheeler	Administration Director
Joe McTague	Delivery Director
Hayley Barton	Delivery Director
Julian Barrell	Fundraising and Communications Director (Stepped down May 2022)
Tom Dixon	Fundraising and Communications Director (Appointed July 2022)

Pay and remuneration of the CEO is set by Trustees (Nominations Committee). Pay and remuneration of other key management personnel is set by the Chair of Trustees and the CEO.

Access Sport's remuneration policy and practices reflect our charitable objectives of good governance combined with the need to attract and retain high quality personnel. The senior leadership team conduct an annual salary review for all staff (except for the CEO) with increases awarded for individual performance linked to specific objectives and competencies for each role. A review of market rates with reference to available salary surveys is undertaken regularly.

The Trustees regularly review the remuneration package of the CEO and Access Sport's overall human resources policies, including salary rates, annual increase, and staff benefits. Remuneration packages may consist of fixed elements such as salary, pension, and life assurance; and a variable element of a discretionary performance-based bonus payment. Employee benefits are reviewed annually.

The Trustees approve annually the staffing and salary budget and forecast for the year. This includes key management personnel.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Even in 2023, too many young people remain unable to access the transformational benefits of community sport that we so often take for granted, through no fault of their own. Investment in and access to inclusive community sport (local, low cost, safe, accessible, and welcoming to all), is inadequate and the pandemic and cost of living crisis have served to reinforce existing inequalities.

Less than half of all children and young people currently meet Chief Medical Officer activity guidelines. The clubs, community organisations, coaches, and volunteers we work with want to do more, but need support and this where Access Sport steps in.

Our vision is that no one should be excluded from the transformational benefits of community sport. The benefits we focus on are:

- Physical and mental health and well-being
- Personal development including life skills and prospects
- Sense of belonging
- Community engagement

Our mission is to make inclusion the norm by tackling the access barriers faced by disadvantaged and disabled young people, focussing on the causes of exclusion not just the symptoms.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2023

Our work

We train, equip and support community sports clubs, organisations, and volunteers to provide inclusive sport and physical activity, unleashing their potential to transform the lives of underserved young people in their local communities.

This work is either place based (Changing Places) or sport focussed (Changing Sports). All the clubs we support are invited to join our Inclusive Club Network. We then use the expertise gained through this work to effect System Change.

What we do:

Training

- Nationally endorsed social inclusion, disability inclusion, women/ girls' inclusion, and young leader training
- Workshops/ webinars

Supporting

- Advice, best practice & toolkits
- Networking, connecting & outreach
- Volunteer development
- Inclusive Club Network

Equipping/ resourcing

- Equipment & resources
- Facility development (active environments)
- Location scouting

System change

- Advocacy & championing system change
- Contributing to research & policy change
- Strategic advice & consultancy support to sector partners

Changing Sports

Changing Sports is our sport specific, multi-location work. Current target sports include cycling, hockey, rugby, swimming, basketball and tennis.

What we do:

- Create social and disability inclusive offers within different sports, addressing gaps in provision
- Equip/ support (or set up) clubs to launch new offers
- Train coaches and volunteers to lead local delivery
- Reach new children and young people

Changing Places

Changes Places is our place based multi-sport work. We have teams on the ground in London, Bristol, Oxford and Manchester and are also working in the West Midlands and Sheffield.

What we do:

- Equip and support existing community clubs, organisations, and volunteers to create inclusive offers, addressing gaps in their current provision
- Train coaches, volunteers, and young leaders to confidently develop inclusive activity
- Create local partner networks and steering groups to support and embed inclusive practice
- Reach new disadvantaged and disabled children and young people

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2023

Access Sport Inclusive Club Network

After putting together the research, planning and preparation work during late 2022 and through early 2023, we officially launched our Inclusive Club Network online in September 2023.

It is a national multi-sport network of clubs supported through our Changing Sports and Changing Places work.

It brings together our existing networks of 50 Flyerz hockey clubs and over 90 inclusive cycling clubs, as well as other sports clubs and organisations that we support, and new inclusive clubs will be added to the network.

The network is a values driven community of clubs with a shared objective to make inclusion the norm in community sport. The network is online, and content driven with email bulletins and a regular programme of inclusion focused webinars, inspirational talks, training opportunities, information sharing and networking opportunities.

It complements our current work, bolstering our long-term support to clubs when initial hands-on support is no longer required.

System change

Access Sport are highly respected leaders in the field of sport for development. Inclusion is in our DNA and this is reflected in how we work, as well as the activities we deliver. We are dynamic and ambitious collaborators, working with a wide range of partner organisations to deliver our shared objectives to make inclusion the norm in community sport.

Whilst our work to empower community clubs and volunteers to transform the lives of underserved young people is central to our vision and mission, we are also committed to using our experience and expertise to help make inclusion the norm across all community sport.

This approach is central to the delivery of sustainable, long-term change within the sport and physical activity sector. System change is therefore a key strand of our work and central to our future growth plans.

What we do:

- Use the on-the-ground insights gained through our work to advocate for and champion system wide change.
- Proactively contribute to national research and policy change undertaken by system partners.
- Provide both ad hoc and comprehensive advice, guidance and support to other sector organisations.

What makes us different?

- Deep expertise - We specialise in social inclusion and disability inclusion with a focus on children and young people. We have the know-how and expertise to tackle the causes of exclusion, not just the symptoms.
- Targeted/ hyperlocal delivery – Our work is closely tailored to the needs of each community. Initial hands-on support transitions over time to lighter touch support via our Inclusive Club Network.
- Total approach – We work top down and bottom up, utilising on-the-ground insights to effect policy and system change nationally.
- Network & influence – We are highly respected leaders in our field and closely connected to other national sporting organisations.
- Collaborators – We work closely with others to maximise change.
- Sustainable, long-term impact – We make real, lasting change happen.

Volunteer-led sports clubs are hugely important community resources that often do not reach their full potential for helping young people. With an estimated 160,000 in the UK, volunteer-led sports clubs have huge potential. However, many are under-resourced and under-connected, particularly in disadvantaged areas, making it difficult for them to grow and develop sustainable offers which deliver the social and health benefits of sport to young people in their communities.

Local sports clubs, organisations and volunteers want to do more but need support and this is where Access Sport can help. We help providers to become more inclusive, address barriers to access and transform the lives of underserved young people in their communities.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

In 2022/23 we improved the lives of 11,647 children and young people, enabling them to access the transformative benefits of inclusive, community sport. We supported 180 community sports clubs and upskilled 1,426 coaches, volunteers and young leaders.

This is a significant uplift on the previous year's figure and is in line with our ambition to scale up our delivery and expand our reach, as outlined in Stand For Inclusion, our 2022-2027 Growth Strategy. These figures are the beneficiaries we reach through the community clubs we support and the direct delivery we run.

	2021/22	2022/23
Participants	8,144	11,647
Less Active (less than 30 mins per day)	24%	15%
Ethnically Diverse Communities	37%	30%
Disabled	33%	32%
Female	41%	32%
Top 20% most deprived communities	36%	48%
Clubs	107	180
Coaches/Volunteers upskilled	386	852
Young leaders upskilled	231	574

In addition to this direct reach, we have also benefitted entire communities through the two new, all-ability community cycling facilities that we delivered in 2022/23 in Bromley (London) and Hillsborough (Sheffield).

Looking to the future, in 2023 we have also made some important investments in Access Sport, which will provide a firm foundation for future growth. These include the expansion of our Changing Sports Team, as well as recruiting a new Monitoring and Evaluation Manager, a Communications and Marketing Manager, Finance and Fundraising Officer as well as a Trusts, Foundations and Statutory Funding Manager, enabling us to scale up and achieve our ambitious growth targets over the next three years.

GRANT MAKING POLICY

Grants are currently only made from The Angus Irvine Playing Fields Fund, which exists to increase opportunities for young people in disadvantaged areas of the UK to play sport. The fund is available to local community groups, sports clubs, and charities based in Greater Manchester, Oxfordshire, Greater London, or the West Midlands, supported by Access Sport's Changing Places programme. All projects must also be based in or serving a borough or ward within the top 20% Indices of Multiple Deprivation and deliver activities with a focus on including young people (up to the age of 25) who would otherwise be excluded from sport such as:

- Disadvantaged young people
- Women and girls
- Disabled children and young people
- Young people from Black, Asian and minority ethnic communities

Grants will typically be in the range from £2.5k - £5k, although a larger grant may be possible in some circumstances and towards some or all the following types of projects:

- a. The development and improvement of playing fields and other facilities
- b. The development and training of volunteers including the provision of qualifications
- c. The purchase of specialist disability equipment¹
- d. The development of long-term sustainability, for example marketing and finance expertise
- e. The organising, coaching and other key operational costs of running sports activities

¹ projects with a disability focus will be considered but is not currently a priority for the fund

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

2022/23 was a year of growth and expansion, following the launch of the Stand for Inclusion growth strategy and brand refresh in 2022.

Total income for the year was £1,864,566 – a 10% increase on 2021/22 (£1,688,917). We have developed new projects under our Changing Sports programme, continued to grow existing programmes, and completed our current round of track-building activity in Bromley and Sheffield.

Expenditure for the period totalled £1,710,360 a small decrease on 2021/22 (£1,724,967), which has left a surplus for the year of £154,206. Most areas of expenditure have remained static, but there has been an increase of £133,000 in grants paid from the Angus Irvine Playing Fields Fund, after the hiatus caused by the Covid-19 pandemic in previous years. The year-end position shows an increase in unrestricted funds of £116,890 and an increase in restricted funds of £37,316 (2021/22: unrestricted funds were £111,472 and restricted funds were £448,756).

RESERVES POLICY AND FINANCIAL POSITION

The Trustees recognise the importance of ensuring that sufficient reserves are retained to maintain adequate working capital to fund operational activity, to provide for unseen circumstances and to invest in the development of the charity. Against a history of uneven income streams, from both statutory and other sources, the Trustees aim to maintain reserves equivalent to at least three months operating costs, which is defined as unrestricted expenditure, during the year. The policy will be reviewed before the start of each financial year.

Free reserves for 2022/23 have more than doubled to £207,147 (2021/22: £91,555) which is equivalent to ten months of unrestricted expenditure based on 2022/23 levels. This is considerably above the level aimed for in the reserves policy, but with unrestricted expenditure forecast to increase in 2023/24 with the next phase of our growth strategy (investment in three new posts in fundraising, communications, and finance), this level of reserves is felt by Trustees to be appropriate and not excessive.

Net assets at the end of 2022/23 are £714,434 (2021/22: £560,228). The cash balance (including short-term deposits and current asset investments) is £480,688 (£412,434 lower than at the end of 2021/22 but still healthy). Debtors (mainly accrued income) have increased by £236,779 due mainly to one large grant being agreed but not invoiced or paid prior to year-end. Creditors (trade creditors, accruals, and deferred income) have reduced by £328,563, with no large invoices outstanding at the year end.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2023

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees confirm that major risks have been reviewed and systems and procedures have been established to manage those risks. The Trustees are of the opinion that the reserves and known subsequent income are sufficient for at least short to medium term financial requirements.

The major risks we currently face, and the mitigations we have put in place are:

- We are currently agreeing further funding with Sport England, including discussions about multiyear support. This partnership is key to our growth as well as the impact we can make in system change across the sector.
- Our strategy depends upon income growth, so to mitigate this risk we have created a new income generation strategy and have invested in new fundraising roles. We are also using our growth strategy to leverage unrestricted funding from existing partners, who want to invest in Access Sport and support this next stage of our growth.
- Our staff are our greatest asset and the experience within the team is crucial to the success of the organisation. As Access Sport goes through a period of change and growth, there is a risk that our staff will change. We are placing a strong emphasis on staff wellbeing, flexibility in the workplace, and are considering the cost-of-living crisis with pay and benefits.

FUNDRAISING

Access Sport places utmost importance on adhering to all recognised standards of fundraising governance. Fundraising is a core item at every Trustee meeting with a full update by the Fundraising & Communications Director. In addition, we have a sub-committee of Trustees who form our 'Income Generation Committee' who meet quarterly with the CEO and Fundraising & Communications Director, to scrutinise income and monitor fundraising performance.

Most of our income is received from national partner organisations and project grants, followed by corporate partnership income and events fundraising. To build financial resilience, we are currently growing our unrestricted income.

We subscribe to the Fundraising Regulator, and as such, all our fundraising activity conforms to the recognised standards including donor care and data management. We have not received any complaints about our fundraising activities.

SUBSIDIARY UNDERTAKING

Access Sport CIO is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Stand for Inclusion, published in July 2022, is Access Sport's new Growth Strategy. It aims to clearly communicate who we are, what we do, why we do it, as well as our ambitious plans to scale up our work to support more disadvantaged and disabled children and young people over the next five years. This is focussed on taking our tried and tested offers to new locations and working across more sports, whilst also supporting sector wide change.

Last summer we also launched a new brand identity which aims to better reflect this ambition, with a bold new kitemark like symbol and a colour and graphic palette that represents our inclusive values and collaborative culture. As well as being the name of our new strategy, Stand for Inclusion is our new tagline and it aims to be an emotive, action focussed rallying cry that reflects our commitment to making inclusion the norm within community sport.

We are confident that we have solid foundations on which to build, in pursuit of our ambitious growth targets. We have strong governance, an experienced Senior Leadership Team, a dynamic and ambitious team, and effective offers that can be replicated across new sports, locations, and clubs.

Our ability to deliver will be dependent on increased fundraising to support our plans and continuing to build strong partnerships with national and local organisations, corporate partners, supporters, communities, and volunteers. Our fundraising focus is on creating meaningful partnerships with trusts and foundations, corporate partnerships, and individuals. Our partnership with Nuffield Health is a great example of a place-based collaboration founded on shared objectives. Nuffield Health is now our Health and Wellbeing Charity Partner, with an initial focus on Manchester but we are exploring opportunities to take this model to other locations across the UK and are also exploring the development of a new Inclusive Group Exercise offer.

In addition to growing our range of partnerships, we are also focussed on growing our existing trusts and foundations work, as well as our national partnerships, including Sport England and the London Marathon Foundation, both of whom are supportive of our new Growth Strategy. We also aim to further grow our already successful fundraising with the video games industry, where we have established several strong partnerships in recent years.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 21 September 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Martin A McPhee', written in a cursive style.

Martin McPhee
Chairman

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO

Opinion

We have audited the accounts of Access Sport CIO (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the group consolidated statement of financial activities, group and parent charity balance sheets, consolidated statement of cash flows, the principal accounting policies, and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2023 and of their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Safeguarding Regulations, GDPR, fundraising regulations; and
- We assess the extent of compliance with laws and regulations identified above by making enquiries of management and representatives of the trustees and review of the minutes of trustees' meetings.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by:

- Making enquiries of management and representatives of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;
- Tested the implementation of financial controls;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of trustees; and
- Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL



Date: 6 December 2023

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

GROUP		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Notes				
Income from:					
Donations	1	305,678	113,476	419,154	650,578
Charitable activities	2	11,001	1,388,576	1,399,577	984,622
Other trading activities	17	39,990	-	39,990	53,638
Investments	3.a	1,921	1,407	3,328	79
Other sources	3.b	2,517	-	2,517	-
Total income		361,107	1,503,459	1,864,566	1,688,917
Expenditure on:					
Raising funds	4	204,227	19,371	223,598	220,868
Charitable activities	5				
- Programme activities		-	1,279,918	1,279,918	1,405,042
- Grants payable		-	166,854	166,854	45,419
Other trading activities	6	39,990	-	39,990	53,638
Total expenditure		244,217	1,466,143	1,710,360	1,724,967
Net income (expenditure) for the year, being net movement in funds		116,890	37,316	154,206	(36,050)
Reconciliation of funds:					
Total fund balances brought forward at 1 April as restated		111,472	448,756	560,228	596,278
Total fund balances carried forward at 31 March		228,362	486,072	714,434	560,228

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

The notes on pages 27 to 35 form an integral part of these financial statements.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

GROUP (COMPARATIVE)

	Notes	Unrestricted funds £	2022 Restricted funds £	Total funds £
Income from:				
Donations	1	392,053	258,525	650,578
Charitable activities	2	10,533	974,089	984,622
Other trading activities	17	53,638	-	53,638
Investments	3	58	21	79
Total income		<u>456,282</u>	<u>1,232,635</u>	<u>1,688,917</u>
Expenditure on:				
Raising funds	4	209,915	10,953	220,868
Charitable activities	5			
- Programme activities (restated)		273,982	1,131,060	1,405,042
- Grants payable		2,303	43,116	45,419
Other trading activities	6	53,638	-	53,638
Total expenditure		<u>539,838</u>	<u>1,185,129</u>	<u>1,724,967</u>
Net (expenditure) income for the year, being net movement in funds		<u>(83,556)</u>	<u>47,506</u>	<u>(36,050)</u>
Reconciliation of funds:				
Total fund balances brought forward at 1 April (as restated)		<u>195,028</u>	<u>401,250</u>	<u>596,278</u>
Total fund balances carried forward at 31 March		<u>111,472</u>	<u>448,756</u>	<u>560,228</u>

ACCESS SPORT CIO

BALANCE SHEETS AT 31 MARCH 2023

	Notes	<u>Group</u>		<u>Charity</u>	
		2023 £	As restated 2022 £	2023 £	As restated 2022 £
Fixed assets					
Tangible fixed assets	11	<u>21,215</u>	<u>19,917</u>	<u>21,215</u>	<u>19,917</u>
Current assets					
Debtors	12	353,897	117,118	353,395	148,310
Current asset investments		170,000	170,000	170,000	170,000
Cash at bank		133,970	378,162	128,942	341,814
Short-term deposits		<u>176,718</u>	<u>344,960</u>	<u>176,718</u>	<u>344,960</u>
Liabilities					
Creditors: amounts falling due within one year	13a	<u>141,366</u>	<u>469,929</u>	<u>135,846</u>	<u>464,783</u>
Net current assets		693,219	540,311	693,209	540,301
Total assets less current liabilities		714,434	560,228	714,424	560,218
Net assets	16	<u>714,434</u>	<u>560,228</u>	<u>714,424</u>	<u>560,218</u>
The funds of the group/charity:					
Unrestricted funds	14	228,362	111,472	228,352	111,462
Restricted funds	15	486,072	448,756	486,072	448,756
Total funds		<u>714,434</u>	<u>560,228</u>	<u>714,424</u>	<u>560,218</u>

Approved by the Trustees on 21 September 2023 and signed on their behalf by:



Martin McPhee
Chairman

The notes on pages 27 to 35 form an integral part of these financial statements.

ACCESS SPORT CIO

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	As restated 2022 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	<u>(397,677)</u>	<u>312,809</u>
Cash flows from investing activities:			
Interest from investments		3,328	79
Purchase of investments		-	(170,000)
Proceeds from sale of tangible fixed assets		375	787
Purchase of tangible fixed assets		<u>(18,460)</u>	<u>(13,836)</u>
Net cash (used in) investing activities		<u>(14,757)</u>	<u>(182,970)</u>
Change in cash and cash equivalents in the year		(412,434)	129,839
Cash and cash equivalents at 1 April	B	<u>723,122</u>	<u>593,283</u>
Cash and cash equivalents at 31 March	B	<u>310,688</u>	<u>723,122</u>

Notes to the statement of cash flows for the year to 31 March 2023

A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

	2023 £	2022 £
Net movement in funds (as per the statement of financial activities)	154,206	(36,050)
Adjustments for:		
Depreciation charge	16,787	12,275
Investment income	(3,328)	(79)
(Increase) in debtors	(236,779)	(40,852)
(Decrease) increase in creditors	(328,563)	377,515
Net cash (used in) provided by operating activities	<u>(397,677)</u>	<u>312,809</u>

B Analysis of cash and cash equivalents

	2023 £	As restated 2022 £
Cash at bank and in hand	133,970	378,162
Short-term deposits	176,718	344,960
Total cash and cash equivalents	<u>310,688</u>	<u>723,122</u>

C Reconciliation of net debt

The charity did not have any borrowings, derivatives or finance leases in the above two financial periods.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Statutory information

Access Sport CIO is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number is 1156819 and its registered office is Pill Box, 115 Coventry Road, London, E2 6GG.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and the Charities Act 2011.

Access Sport CIO meets the definition of a public benefit entity under FRS 102.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

The group financial statements consolidate the results of the charity and its wholly-owned subsidiary Access Sport BMX CIC on a line by line basis.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- the useful lives of fixed assets and consequently the depreciation charged upon them;
- support cost allocation; and
- estimating the likelihood and timing of reaching milestones within grant documentation or offers received, for income recognition purposes.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, income from charitable activities, investment income and income from other trading activities.

Income from donations and grants is recognised when receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- when donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Donated goods, services and facilities are included at the value to the charity where this can be quantified.

For performance-related grants, in the absence of specific milestones to determine entitlement, income is recognised to the extent that resources have been committed to the specific programme, as this is deemed to be a reliable estimate of the right to receive payment for the work performed. In this case, cash received in excess of expenditure is included as a creditor (as deferred income) and expenditure in excess of cash included as a debtor (as accrued income).

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from other trading activities is from the supply of services, and is recognised with the delivery of the contracted service.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes fundraising expenses and administration costs.
- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants, donations and support costs, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Tangible fixed assets

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised.

Depreciation is provided at the following straight-line annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - over the remaining life of the lease
Equipment - over 4 years

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Investments

Investments are recognised at their market value as at the balance sheet date. Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the Statement of Financial Activities and are credited (or debited) in the year in which they arise.

Cash and cash equivalents

Cash and cash equivalents represent such accounts and instruments that are short-term, highly liquid investments with an original maturity of three months or less.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Funds

Unrestricted funds are those available for the general purposes of the Charity. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are those funds whose purposes have been restricted by the donor to specific areas as set out in note 15.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the pension scheme in respect of the year.

Taxation

Access Sport CIO is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

Access Sport BMX CIC expects to transfer any profit made via gift aid to Access Sport CIO and therefore is not expected to incur any corporation tax liability.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 12. Prepayments are not financial instruments.

Cash at bank, current asset investments and short-term deposits – are classified as a basic financial instruments and are measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 13. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Leases

Rentals under operating leases are charged on a straight line basis over the lease term.

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Donations

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
General donations	63,404	-	63,404	51,201	37,687	88,888
Trusts and foundations	84,571	7,000	91,571	53,000	89,750	142,750
Corporate partners	45,512	-	45,512	164,874	-	164,874
Charities and other NFP organisations	19,498	-	19,498	-	-	-
Events, including annual dinner and auction	84,431	-	84,431	80,426	-	80,426
Community fundraising - organised challenges	8,262	-	8,262	42,552	15,032	57,584
Angus Irvine Playing Field Fund	-	106,476	106,476	-	116,056	116,056
	305,678	113,476	419,154	392,053	258,525	650,578

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Government and lottery grants	-	543,589	543,589	-	329,260	329,260
Corporate grants	-	74,316	74,316	-	42,000	42,000
Trusts and foundations grants	-	513,302	513,302	-	553,036	553,036
Charitable organisations grants	-	251,658	251,658	-	49,793	49,793
Training, outreach and other charitable activities	11,001	5,711	16,712	10,533	-	10,533
	11,001	1,388,576	1,399,577	10,533	974,089	984,622

Funding for charitable activities received during the year from Government sources totaled £543,589 (2022 £329,260).

A reclassification of categories under charitable activities has been conducted in line with the new organisational strategy. There have been no changes to overall income or to fund balances.

3.a. Investment Income

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Deposit account interest	1,921	1,407	3,328	58	21	79
	1,921	1,407	3,328	58	21	79

3.b. Income from other sources

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Insurance claims	2,517	-	2,517	-	-	-
	2,517	-	2,517	-	-	-

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

4. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Staff costs (see note 9)	67,573	-	67,573	73,269	-	73,269
Fundraising expenses	81,109	7,469	88,578	81,516	10,953	92,469
Annual dinner expenses	38,717	-	38,717	33,096	-	33,096
Support costs (see note 7)	16,828	11,902	28,730	22,034	-	22,034
	204,227	19,371	223,598	209,915	10,953	220,868

5. Expenditure on charitable activities

	Programme activities £	Grants payable £	2023 £	Programme activities £	Grants payable £	2022 £
Staff costs (see note 9)	721,794	4,447	726,241	499,891	1,000	500,891
Direct programme activity	303,540	18,591	322,131	626,186	8,296	634,482
Grants to clubs	-	110,628	110,628	-	33,820	33,820
Support costs (see note 7)	254,584	33,188	287,772	278,965	2,303	281,268
	1,279,918	166,854	1,446,772	1,405,042	45,419	1,450,461

Grants to clubs are all made by the Angus Irvine Playing Fields Fund. Staff and direct programme activity costs have been directly apportioned here. Support costs apportioned to charitable activities are then apportioned to programme activity and grants payable according to the proportion of staff and direct programme activity costs (see note 7).

6. Expenditure on other trading activities

	2023 £	2022 £
Staff costs (see note 9)	11,822	12,274
Other direct costs	28,168	41,364
	39,990	53,638

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

7. Support costs

	Raising funds £	Charitable activities £	2023 £	Raising funds £	Charitable activities £	2022 £
Staff costs (see note 9)	9,756	97,724	107,480	12,977	165,657	178,634
Other direct costs	16,110	161,366	177,476	7,497	95,699	103,196
Depreciation costs	1,524	15,263	16,787	892	11,383	12,275
Governance costs (see note 8)	1,340	13,419	14,759	668	8,529	9,197
	<u>28,730</u>	<u>287,772</u>	<u>316,502</u>	<u>22,034</u>	<u>281,268</u>	<u>303,302</u>

Staff costs are allocated directly to the activities they relate to, with any remaining salary costs being allocated to support costs, and then apportioned with other support costs.

Depreciation costs are allocated entirely to support costs and then apportioned with other support costs.

Governance costs are allocated entirely to support costs and then apportioned with other support costs.

Support costs are apportioned across raising funds and charitable activities based on the Full Time Equivalent (FTE) of staff time worked on each activity.

8. Governance costs

	2023 £	2022 £
Auditor's remuneration		
- Audit fees - current year	13,200	8,820
- Audit fees - under accrued from prior year	720	193
Legal and bank fees	839	184
	<u>14,759</u>	<u>9,197</u>

9. Staff costs and numbers and remuneration of key management personnel

The average number of persons working for the charity during the year was as follows:

2023	2022
<u>22</u>	<u>20</u>

The aggregate amount of salaries, wages and related costs of employees is comprised as follows:

	2023 £	2022 £
Salaries and wages	808,184	681,044
Social security costs	89,190	70,356
Pension costs	15,742	13,666
	<u>913,116</u>	<u>765,066</u>

Higher-paid employees were remunerated as follows:

	2023 £	2022 £
£60,000-£69,999	-	2
£70,000-£79,999	1	-
£90,000-£99,999	1	-
	<u>2</u>	<u>2</u>

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise 6 posts (see p.8 for the definition of key management personnel). During the year ended 31 March 2023, these 6 posts were taken up by 7 members of staff due to there being one leaver during the year. The total remuneration (including taxable benefits and employer's pension contributions) of the 7 key management personnel for the year was £409,619 (2022: £355,436).

ACCESS SPORT CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

10. Leasing Commitments

The future total minimum payments to which the Group is committed as at 31 March 2023 under operating lease agreements are as follows:

	2023	2022
	£	£
Office premises		
Net present value of total lease commitments due:		
Within one year	24,147	25,000
Between one and five years	-	4,167
Over five years	-	-
	<u>24,147</u>	<u>29,167</u>

11. Tangible fixed assets

Group and charity	Leasehold improvements	Equipment (office)	Equipment (sports)	Total
	£	£	£	£
Cost or valuation				
At 1 April 2022	34,120	63,096	-	97,216
Additions	-	11,270	7,190	18,460
Disposals	-	(1,515)	-	(1,515)
	<u>34,120</u>	<u>72,851</u>	<u>7,190</u>	<u>114,161</u>
At 31 March 2023				
Depreciation				
At 1 April 2022	34,120	43,179	-	77,299
Charge for the year	-	9,597	7,190	16,787
Eliminated on disposal	-	(1,140)	-	(1,140)
	<u>34,120</u>	<u>51,636</u>	<u>7,190</u>	<u>92,946</u>
At 31 March 2023				
Net book values				
At 31 March 2023	<u><u>-</u></u>	<u><u>21,215</u></u>	<u><u>-</u></u>	<u><u>21,215</u></u>
At 31 March 2022	<u><u>-</u></u>	<u><u>19,917</u></u>	<u><u>-</u></u>	<u><u>19,917</u></u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

12. Debtors

	<u>Group</u>		<u>Charity</u>	
	2023	2022	2023	2022
	£	£	£	£
Other debtors	25,571	22,703	25,571	72,511
Prepayments	26,066	12,046	25,564	11,575
Accrued income	302,260	82,369	302,260	64,224
	<u>353,897</u>	<u>117,118</u>	<u>353,395</u>	<u>148,310</u>

13.a. Creditors: amounts falling due within one year

	<u>Group</u>		<u>Charity</u>	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	11,833	191,917	11,833	191,917
Other creditors	12,970	5,339	12,970	5,339
Taxation and social security	22,471	20,107	21,751	19,160
Accruals	55,304	129,218	50,504	125,019
Deferred income (see note 13.b)	38,788	123,348	38,788	123,348
	<u>141,366</u>	<u>469,929</u>	<u>135,846</u>	<u>464,783</u>

13.b. Deferred income

	<u>Group</u>		<u>Charity</u>	
	2023	2022	2023	2022
	£	£	£	£
Brought forward at 1 April	123,348	24,750	123,348	24,750
Received in the year	435,668	123,348	435,668	123,348
Expended in the year	(520,228)	(24,750)	(520,228)	(24,750)
Carried forward at 31 March	<u>38,788</u>	<u>123,348</u>	<u>38,788</u>	<u>123,348</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

14. Unrestricted funds

	Balance as at 1 April 2022	Income	Expenditure	Balance as at 31 March 2023
	£	£	£	£
General fund	111,472	361,107	(244,217)	228,362
	<u>111,472</u>	<u>361,107</u>	<u>(244,217)</u>	<u>228,362</u>
	Balance as at 1 April 2021	Income (restated)	Expenditure (restated)	Balance as at 31 March 2022
	£	£	£	£
General fund	195,028	456,282	(539,838)	111,472
	<u>195,028</u>	<u>456,282</u>	<u>(539,838)</u>	<u>111,472</u>

15. Restricted funds

	Balance as at 1 April 2022	Income	Expenditure	Balance as at 31 March 2023
	£	£	£	£
Changing Sports - Cycling	94,415	600,473	(586,832)	108,056
Changing Sports - Multisports	-	171,695	(123,084)	48,611
Changing Places - London	72,491	207,870	(202,953)	77,408
Changing Places - Bristol	44,442	145,160	(142,461)	47,141
Changing Places - Manchester	13,437	189,243	(187,745)	14,935
Angus Irvine Playing Field Fund	222,496	107,884	(140,459)	189,921
Other restricted programmes	1,475	81,134	(82,609)	-
	<u>448,756</u>	<u>1,503,459</u>	<u>(1,466,143)</u>	<u>486,072</u>
	Balance as at 1 April 2021	Income (restated)	Expenditure (restated)	Balance as at 31 March 2022
	£	£	£	£
Changing Sports - Cycling	139,738	702,196	(747,519)	94,415
Changing Sports - Multisports	19,483	18,060	(37,543)	-
Changing Places - London	21,087	144,008	(92,604)	72,491
Changing Places - Bristol	46,865	135,455	(137,878)	44,442
Changing Places - Manchester	17,585	68,939	(73,087)	13,437
Angus Irvine Playing Field Fund	156,492	116,077	(50,073)	222,496
Other restricted programmes	-	47,900	(46,425)	1,475
	<u>401,250</u>	<u>1,232,635</u>	<u>(1,185,129)</u>	<u>448,756</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

15. Restricted funds continued

Description of Restricted Funds:

Changing Sports - Cycling: developing community cycling facilities, inclusive cycling clubs and delivering cycle training to disadvantaged and disabled young people – currently in London, Bristol, Manchester and Sheffield and developing a national network of inclusive cycling clubs. Main funders are The London Marathon Foundation (formerly Charitable Trust), Sport England, The Bikeability Trust and the Medlock Charitable Trust, with contributions from local authorities, and several other trusts and foundations.

Changing Sports - Multisports: Developing national networks of inclusive clubs focusing on specialist-sports, currently rugby, hockey, cricket and basketball, expanding into tennis and touch rugby over the coming year. Main funders are Sport England, The Rugby Football League, Scope and England Hockey.

Changing Places - London: enabling community sports clubs and organisations to include disabled children and young people, with a multi-sport focus. Main funders are National Lottery, Comic Relief, the City Bridge Trust, St James Place Foundation, and London Sport.

Changing Places - Bristol: enabling community sports clubs and organisations to include disabled children and young people, with a multi-sport focus. Main funders are Sport England, St James Place Foundation, and Bristol City Council.

Changing Places - Manchester: capacity-building inclusive, community sports clubs in underserved communities in Greater Manchester. Main funders include Nuffield Health, Trafford Council, the Albert Gubay Charitable Foundation, the Peter Kershaw Trust, ForHousing Salford, and Beaverbrooks Charitable Trust.

Angus Irvine Playing Field Fund: The Playing Fields Legacy Fund was a charity established by the late Angus Irvine in 2012, prompted by what he felt was a failure of the 2012 London Olympics to provide the promised legacy for grass-roots sport. In order to fully capitalise on what Angus achieved, in 2018 the trustees decided to join forces with Access Sport and form a new fund, through which Access Sport will act as custodian of Angus's legacy for the long-term - ensuring the remaining funds reach the projects that need them the most and working with Angus's children and grandchildren to continue the remarkable fundraising that Angus started.

Other restricted programmes: includes projects that cover cross-programme work and small pilot projects across both Changing Sports and Changing Places. Main funders are Sport England, and Columbia Threadneedle Charitable Trust.

16. Analysis of group net assets between funds

	General Funds £	Restricted funds £	2023 Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	21,215	-	21,215
Net current assets	<u>207,147</u>	<u>486,072</u>	<u>693,219</u>
Total net assets	<u>228,362</u>	<u>486,072</u>	<u>714,434</u>
	General Funds £	Restricted funds £	2022 Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	19,917	-	19,917
Net current assets	<u>91,555</u>	<u>448,756</u>	<u>540,311</u>
Total net assets	<u>111,472</u>	<u>448,756</u>	<u>560,228</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

17. Investment in subsidiary

The charity is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

a Summary of profit and loss account for Access Sport BMX CIC

	2023 £	2022 £
Turnover	39,990	53,638
Cost of sales	<u>(39,990)</u>	<u>(53,638)</u>
Gross profit	-	-
Other expenses	<u>-</u>	<u>-</u>
Net profit before taxation	-	-
Gift aid to Access Sport CIO	<u>-</u>	<u>-</u>
Profit after taxation	<u>-</u>	<u>-</u>

b Summary of balance sheet for Access Sport BMX CIC

	2023 £	2022 £
Tangible fixed assets	-	-
Debtors	503	20,926
Cash at bank and in hand	<u>5,027</u>	<u>36,348</u>
Current assets	5,530	57,274
Creditors	<u>(5,520)</u>	<u>(57,264)</u>
Net assets	<u>10</u>	<u>10</u>
Aggregate capital and reserves	<u>10</u>	<u>10</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

18. Related parties

a Trustees or connected persons

Donations of £12,851 were received from four trustees (2022: £6,895 from three trustees).

No trustee received any form of emoluments from the charity during the year (2022: £nil). Two trustees have been reimbursed £190 for travel expenses incurred during the year (2021: £292 for one Trustee).

The partner of one trustee occupies a position of significant control at Sport England. Direct funding of £337,380 was received from Sport England during the financial period ending 31 March 2023. The trustee was not on the board at the time the agreement was signed and took no part in any decisions made by the board regarding Sport England funding.

b Other related parties

The ultimate parent undertaking (Parent Charity) is Access Sport CIO.

The charity has taken the exemption afforded by FRS 102 to disclose related party transactions with Access Sport BMX CIC as it is a wholly owned subsidiary of the charity.

19. Donated goods and services

Donated goods and services of £48,676 were received (2022: £6,434).

20. Agency agreement

Access Sport CIO has an agency agreement with Brixton BMX club to receive donations on their behalf, since they are not a registered charity. All donations are passed directly on to Brixton BMX without deduction of fees.

Funds received during 2022/23 on behalf of Brixton BMX totaled £11,500 (2021/22: £7,178), and the balance held at 31 March 2023 was £NIL (31 March 2022: £3,056).

21. Prior year restatement

A correction has been made to the figures as at 31 March 2022 on the balance sheet and cash flow statement, to ensure that current asset investments, cash at bank and short-term deposits are appropriately disclosed as per the requirements to the Charity SORP FRS 102.

ACCESS SPORT CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

CHARITY

	Notes	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income from:					
Donations	1	305,678	113,476	419,154	650,578
Charitable activities	2	11,001	1,388,576	1,399,577	984,622
Investments	3.a.	1,921	1,407	3,328	79
Other sources	3.b.	2,517	-	2,517	-
Total income		321,117	1,503,459	1,824,576	1,635,279
Expenditure on:					
Raising funds	4	204,227	19,371	223,598	220,868
Charitable activities	5				
- Programme activities		-	1,279,918	1,279,918	1,405,042
- Grants payable		-	166,854	166,854	45,419
Total expenditure		204,227	1,466,143	1,670,370	1,671,329
Net (expenditure) income for the year, being net movement in funds		116,890	37,316	154,206	(36,050)
Reconciliation of funds:					
Total fund balances brought forward at 1 April		111,462	448,756	560,218	596,268
Total fund balances carried forward at 31 March		228,352	486,072	714,424	560,218

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

ACCESS SPORT CIO

DETAIL OF INCOME FROM PUBLIC INVESTORS FOR THE YEAR ENDED 31 MARCH 2023

	Sport England	Governing bodies	ESC Lottery	Local Authorities	Total
INCOME					
Brought forward from 2021/22	-	-	-	44,085	44,085
Revenue	362,320	70,331	59,890	51,048	543,589
Total	362,320	70,331	59,890	95,133	587,674
EXPENDITURE					
Direct Project Costs	92,167	11,381	15,462	29,926	148,936
Salaries	237,183	42,875	32,577	37,857	350,492
Overheads	26,385	6,575	4,563	23,600	61,123
Total	355,735	60,831	52,602	91,383	560,551
Carry forward to 2023/24	6,585	9,500	7,288	3,750	27,123

This page does not form part of the audited financial statements

ACCESS SPORT CIO

England & Wales - Charity number 1156819

Accounts

CHARITY REGISTRATION NUMBER: 1156819

**CONSOLIDATED REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022**

ACCESS SPORT CIO

ACCESS SPORT CIO

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ACCESS SPORT CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Martin McPhee	Chairman
David Ascott	Chair of Finance and Audit Committee
Mark Burgess	
Paul Lee	
John Baker	
Helen Killingley	
Nic Janvier	
Christine Gibbons	
Lorraine Bedwell	
Matthew Dawson	
Mandana Mehranpour	

Chief Executive Officer

Mark Hardie	Stepped down 9 July 2021
Julian Barrell	Deputy (and Interim) CEO until 31 December 2021
Helen Rowbotham	CEO from 1 January 2022

Principal address

3 Durham Yard
Teesdale Street
London
E2 6QF

Registered Charity number

1156819

Auditor

Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Bankers

Lloyds Bank Plc
47 Milsom Street
Bath
BA1 1DX

Solicitors

Stone King LLP
Boundary House
91 Charterhouse Street
London
EC1M 6HR

ACCESS SPORT CIO

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

2021-2022 has been an important transitional year for Access Sport and the work we do.

After the challenges of Covid, local community sport made a slow but welcome return and we were able to resume our work to train, equip and support community clubs and volunteers to provide inclusive sport and physical activity for disadvantaged and disabled children and young people.

18 years after Access Sport was established, this work is more critical than ever. Despite the benefits of community sport being well documented, investment in and access to inclusive community sport (local, low cost, safe, accessible, and welcoming to all), remains woefully low and the disadvantaged and disabled children and young people we support are amongst the worse effected.

In 2022, over 30% of young people live in poverty; 67% believe that the pandemic will have a long-term negative impact on their mental health; 64% of girls will have quit sport by the age of 17; less than half of all children and young people meet Chief Medical Officer activity guidelines; and only 30% of disabled people feel encouraged to return to physical activity post the pandemic. The pandemic and cost of living crisis have served to reinforce existing inequalities.

We have reflected on who we are, why we exist and how we can deliver maximum impact for the young people we support. We know, from both the statistics we collect and the stories we hear, that our approach works. We therefore plan to play to our strengths, scaling up our current activities, working in more places and across more sports, so we can ensure more young people than ever benefit from all that sport has to offer.

These plans are set out in a new 2022-2027 Growth Strategy 'Stand for Inclusion', which is supported by a bold and confident new brand identity that better reflects our commitment to growth, our inclusive culture, and the collaborative nature of our work.

Year 1 of the strategy recognises that, to achieve our growth plans, we need to invest in our core team and this work has started over the last 12 months. Helen Rowbotham joined as our new CEO in January 2022, bringing new energy, drive, and leadership to the team. Working closely with the Board, team, partners, and stakeholders, she has shaped our future vision, created an ambitious strategy with a robust delivery plan, and is already delivering positive change. Helen has appointed an experienced Director of Fundraising and Communications and other specialist roles, including a monitoring and evaluation manager, are planned, adding further credibility to a strong delivery team.

Our ambitious plans have enabled us to approach the renewal of two of our important multi-year funding agreements as an opportunity for these partners to proactively support transformational change of our organisation and, in turn, the impact we can achieve. We are working with them, as trusted partners, to co-create plans that reflect our shared objectives and optimise the value of their investments.

Ambitious plans, combined with our proven delivery models, were also central to the creation, this year, of our new health and well-being charity partnership with Nuffield Health, which has enabled us to rapidly expand our Manchester team and reach more young people than ever before.

As you can see, it really has been a year of transition for Access Sport, and we are now looking forward to shifting our focus to scaling up. As detailed in Stand for Inclusion, we will be investing in our core team, as well as our fundraising, communications, and partnerships over the coming months. This will, in turn, provide a strong foundation for expanding our core programmes across more sports and locations over the next five years.



Martin McPhee
Chairman

24 November 2022

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT FOR YEAR ENDED 31 MARCH 2022

Following a very challenging year, the Access Sport team has approached the return to community sport post Covid with renewed energy and a determination to do everything we can to make sport accessible to those who need it the most.

We measure our impact across three main areas and below is how we performed against each one:

- Individuals - improving physical and mental health, life skills and life prospects
- Communities - creating a sense of belonging and stronger, more inclusive communities
- System Change - working to create a stronger sports system where inclusive is the norm.

Individual

In 2021/22 we improved the lives of 8,144 children and young people, enabling them to access the transformative benefits of inclusive, community sport. This is a significant uplift on the previous year's figure and is a great baseline from which to further scale-up our delivery and expand our reach. Of these:

- 24% were previously inactive
- 37% were from ethnically diverse communities
- 41% were female
- 33% were disabled

The clubs and organisations we support are often a lifeline for the young people they work with, as well as their parents.

"Dance has impacted my life drastically... It's helped me express everything good and bad in my life. I never thought I was good enough. I wouldn't be where I am today if it wasn't for Body Politic. It has created so many life changing experiences and opportunities for me". Natalie, Young Carer, Oxfordshire

"During this session we can forget about autism and watch our son with pride when he is "riding over" all limitations created by his disability." Wingz parent

"I loved today! It's such a great hour. I never want it to end. You're such a great coach and I literally feel so liberated on the bike!". BMXercise participant

Looking ahead, enabling more young people to access inclusive community sport is our primary focus and we have set ourselves ambitious targets for the next five years. We will continue to target disadvantaged and disabled young people and keep a laser focus on delivering sustainable change which will benefit generations to come.

Community

This year we supported 107 community sports clubs and upskilled 617 coaches, volunteers, and young leaders.

As part of our Changing Sports work, we formally established a new disability inclusive Hoopz Basketball programme, expanded our work with the LTA and formed a new partnership with the Bikeability Trust, with the aim of taking Bikeability training to young people that would not otherwise access this fantastic resource.

We were also able to grow our Manchester Team, with the support of Nuffield Health and Trafford Council; formed a new partnership with Active Oxfordshire; and we have started to explore new locations for our Changing Places work, expanding our reach and ability to support more clubs than ever.

The sport clubs, organisations, and volunteers we work with want to be more inclusive but need support to build their confidence and help them to remove barriers to participation and this is where Access Sport steps in. We know, from the feedback we receive that this support makes a real difference.

"Access Sport is the beating heart of inclusive sport in Bristol. Their work is inspiring and impactful and couldn't be done by anyone else." Steph Wheen, Gympanzees

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT - CONTINUED FOR YEAR ENDED 31 MARCH 2022

Our training work included 58 new young leaders in Greater Manchester, such as Jasmina, from Trafford who completed our Young Leaders Academy and went on to become a sports youth worker with a local charity and partner of Access Sport, Tuf*C.

"I was fortunate to be part of the Access Sport young leaders academy. I received public speaking and media training. It allowed me to gain confidence when speaking to groups and speaking to new people. I now coach sports to young people in and around this area and sometimes they approach me with problems and with things playing on their mind. Having young people like me acting as Youth Leaders and supporting young children, is very important."

In addition to this direct reach, we have also benefitted entire communities through the three new, all-ability community cycling facilities that we delivered in 2021/22 in Hartcliffe (Bristol), Bexley (London) and Salford (Greater Manchester). According to the traffic counters installed at these sites they have been used a total of 26,683 times from December 2021 to March 2022. This equates to over 7,000 visits per month.

"We are delighted to see the start of the build for the new bike track in Stockwood. We have worked hard to secure this facility and, as one of only 4 in the city, will benefit children, young people and families in all parts of the Ward. To see such a large investment in our community is wonderful news and we hope many young people and families will get as much pleasure from using this facility as we will from delivering this facility. We must express our gratitude to Access Sport – without their involvement we would not be here today." Councillor Graham Morris, Stockwood Ward

System Change

Whilst our work to empower community clubs and volunteers to transform the lives of underserved young people is central to our vision and mission, we are also committed to using our experience and expertise to help make inclusion the norm across all community sport.

This approach is central to the delivery of sustainable, long-term change within the sport and physical activity sector. System change is therefore a key strand of our work and central to our future growth plans.

This year, our system change work has included the launch of a new partnership with the Bikeability Trust. We have further developed our national cycling network and have also been developing plans for a new Inclusive Club Network, a national multi-sport network of all clubs supported through our Changing Sports and Changing Places work. Working closely with our National Partners, including the Activity Alliance and Sport for Development Coalition, we have supported national research and policy development work. We also continue to provide both ad hoc and comprehensive advice, guidance and support to other sector organisations including, for example, advising on the development of a new track development in Essex. More generally, we play an active role in advocating for and championing system wide change as part of our mission to make inclusion the norm.

Supporters

None of this work would be possible without the support of our dedicated staff, volunteers, supporters, ambassadors, and national partners including Sport England and National Governing Bodies (NGBs) such as British Cycling and England Hockey. Equally important are our partnerships with Nuffield Health, Columbia Threadneedle Investments and The Yogscast, along with local authority partners and generous grant-giving trusts who all passionately share and believe in our purpose.

It was fantastic, after a two-year break, to bring our supporter community and ambassadors back together in March this year for a fundraising dinner and awards. Guests were as committed to our cause as ever and, post Covid, had a renewed appreciation for the critical importance of our work.

Continuing to grow this network of supporters is critical and remains an important focus for our team.

Looking ahead

Our Stand for Inclusion growth strategy sets out our overarching vision, mission and objectives, our overall direction of travel for the next five years and our ambitious growth targets. We are confident that we have solid foundations on which to build. We have strong governance, an experienced Senior Leadership Team, a dynamic and ambitious team, and effective offers that can be replicated across new sports, locations, and clubs. This is the start of an exciting new chapter for Access Sport!

A handwritten signature in black ink, appearing to be 'Helen Rowbotham', with a long, sweeping underline.

Helen Rowbotham
Chief Executive
24 November 2022

ACCESS SPORT CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Annual Report together with the consolidated financial statements of Access Sport CIO and its subsidiary company for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 19 to 22 and comply with the Charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Governing Document

Access Sport CIO is a Charitable Incorporated Organisation registered on 28 April 2014. The Chief Executive Officer, reporting to the Board of Trustees, carries out day to day management.

The Board keeps the skills requirements for the Trustee body under review. New Trustees may be sought by open advertisement or through a dialogue with candidates in relevant sectors. The ultimate decision on selection is a matter for the Board of Trustees. When new Trustees are appointed, they are given an introduction to the work of the charity and provided with the information they need to fulfil their roles.

Delegation of Authority

A number of authorities and decisions are reserved to the Board, and these are set out in a document, "Trustee Governance", which was last approved by the Board in June 2020. Most operational decisions are delegated to the Chief Executive in accordance with the strategic, planning, and budgetary parameters and risk management strategy approved by the Board of Trustees.

The functions delegated to the Chief Executive are set out in a "Delegation of Board Powers" policy. The Chief Executive may, in turn, delegate all or any of these functions to other members of staff, whilst retaining responsibility to the Board of Trustees for the exercise of these functions.

There are some issues on which the Board seeks early warning or dialogue, or on which the Executive may seek the Board steer and/or input. Escalation ensures that the Board is made aware of issues of high risk/ high impact, and enables it to be kept informed, explore issues with the Chief Executive and exercise discretion as to whether it may need to formally approve decisions/action. This process may also help to identify any policy issues arising from new or difficult decisions i.e., the outcome of some decision reviews may lead to a review of Access Sport policy.

Decision making

Any decision may be taken either at a meeting of the charity Trustees, or by resolution in writing or electronic form agreed by all of the charity Trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

The charity Trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made, including the composition of the committee or committees and the procedure for reporting back to the charity Trustees. The charity Trustees may at any time alter those terms and conditions or revoke the delegation.

This power is in addition to the power of delegation in the General Regulations and any other power of delegation available to the charity Trustees, but is subject to the following requirements:

- a. a committee may consist of two or more persons, but at least one member of each committee must be a charity Trustee;
- b. the acts and proceedings of any committee must be brought to the attention of the charity Trustees (as a whole) as soon as is reasonably practicable; and
- c. the charity Trustees shall from time to time review the arrangements which they have made for the delegation of their powers.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

In 2021/22 we continued our sub-committee structure (established in 2018/19):

a) Finance and Audit Committee

(David Ascott, Martin McPhee, Christine Gibbons, John Baker, Liz Crossley)

The committee oversees all the financial matters of the charity, working closely with management to:

- keep under review the financial model that underpins the strategy and sustainability of Access Sport CIO;
- oversee the preparation of the annual budget and recommend the budget for approval by the Board;
- review management accounts and when appropriate updated forecasts in order to keep under review the progress of financial performance against budget;
- keep under review the levels of restricted and unrestricted reserves held by Access Sport CIO and make recommendations to the Board from time to time as to the appropriate levels of reserves and reserves policy;
- keep under review the availability of cash in Access Sport CIO and has authority to approve loans and overdraft arrangements up to levels authorised by the Board;
- keep under review the financial commitments undertaken by Access Sport CIO over the lifetime of the project funding agreements, and the commitments undertaken to Access Sport CIO by and to funders and will identify to the Board any material risks arising in connection with those commitments.
- report to the Board on the financial related risks of Access Sport CIO;
- ensure that at least annually a review is undertaken of the effectiveness of the organisation's risk management and internal controls systems in relation to financial risks;
- oversee the financial policies and controls environment on behalf of the Board and will request management to keep it informed of any material breaches or areas of non-compliance;
- review any reports of fraud, whistle blowing and serious incidents (including those reportable to the Charity Commission or other regulatory bodies) and may request whatever information it considers appropriate to investigate the relevant issues;
- review the effectiveness of the finance team within Access Sport CIO, ensure that it is adequately resourced and has appropriate standing within the organisation;
- review the performance of the external auditors and make recommendations to the Board on their appointment, re-appointment, or dismissal;
- review the audit findings report of the external auditors and will agree and oversee a plan of action to address the issues raised.
- oversee the project delivery plan, including budget for our annual gala fundraising dinner.

b) Income Generation Committee

(Greg Searle, Martin McPhee, Mark Burgess, Helen Killingley, John Clark, Matthew Dawson)

The committee works with management to:

- oversee the preparation of the annual income generation target and budget;
- monitor the delivery of income generation targets in the budget and check on the progress of activity against an agreed operational plan;
- keep under review the performance and resources of the income generation (fundraising) team and make recommendations to the Board in this regard;
- ensure that the management team focus on the core strategy, to replicate our most impactful products.

c) Nominations Committee

(John Baker, Martin McPhee, Helen Killingley, Christine Gibbons)

The committee oversees the recruitment and selection of Trustees and the Chief Executive Officer.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2022

Public benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit. To address the requirement to show how the charity has demonstrated public benefit, please refer to the Achievements and Performance section on page 12.

KEY MANAGEMENT

Key management personnel are the directing staff (senior leadership team):

Mark Hardie	CEO (Stepped down July 2021)
Julian Barrell	Deputy CEO (and Interim CEO until December 2021)
Helen Rowbotham	CEO (Appointed January 2022)
Adam Wadley	Finance Director (Stepped down June 2021)
Nia Rowlands	Finance Director (Appointed May 2021)
Sue Wheeler	Director of Administration
Joe McTague	Delivery Director
Hayley Barton	Delivery Director

Pay and remuneration of the CEO is set by Trustees (nominations committee). Pay and remuneration of other key management personnel is set by the Chair of Trustees and the CEO.

Access Sport's remuneration policy and practices reflect our charitable objectives of good governance combined with the need to attract and retain high quality personnel. The senior leadership team conduct an annual salary review for all staff (except for the CEO) with increases awarded for individual performance linked to specific objectives and competencies for each role. A review of market rates with reference to available salary surveys is undertaken regularly.

The Trustees regularly review the remuneration package of the CEO and Access Sport's overall human resources policies, including salary rates, annual increase, and staff benefits. Remuneration packages may consist of fixed elements such as salary, pension, and life assurance; and a variable element of a discretionary performance-based bonus payment. Employee benefits are reviewed annually.

The Trustees approve annually the staffing and salary budget and forecast for the year. This includes key management personnel.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Despite its proven individual and societal benefits, investment in and access to inclusive community sport and physical activity (local, low cost, safe, accessible, fun and welcoming to all), is inadequate, with disadvantaged and disabled young people amongst the worst affected.

In 2022, over 30% of young people live in poverty. 67% believe that the pandemic will have a long-term negative impact on their mental health. 64% of girls will have quit sport by the age of 17. Less than half of all children and young people meet Chief Medical Officer activity guidelines and only 30% of disabled people feel encouraged to return to physical activity post the pandemic.

Our vision is that no one should be excluded from the transformational benefits of community sport. The benefits we focus on are:

- Physical and mental health and well-being
- Personal development including life skills and prospects
- Sense of belonging
- Community engagement

Our mission is to make inclusion the norm by tackling the access barriers faced by disadvantaged and disabled young people, focussing on the causes of exclusion not just the symptoms.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2022

Our work

We train, equip and support community sports clubs, organisations and volunteers to provide inclusive sport and physical activity, unleashing their potential to transform the lives of underserved young people in their local communities.

This work is either place based (Changing Places) or sport focussed (Changing Sports). All the clubs we support are invited to join our Inclusive Club Network. We then use the expertise gained through this work to effect System Change.

What we do:

Training

- Nationally endorsed social inclusion, disability inclusion, women/ girls' inclusion and young leader training
- Workshops/ webinars

Supporting

- Advice, best practice & toolkits
- Networking, connecting & outreach
- Volunteer development
- Inclusive Club Network

Equipping/ resourcing

- Equipment & resources
- Facility development (active environments)
- Location scouting

System change

- Advocacy & championing system change
- Contributing to research & policy change
- Strategic advice & consultancy support to sector partners

Changing Sports

Changing Sports is our sport specific, multi-location work. Current target sports include cycling, hockey, basketball and tennis.

What we do:

- Create social and disability inclusive offers within different sports, addressing gaps in provision
- Equip/ support (or set up) clubs to launch new offers
- Train coaches and volunteers to lead local delivery
- Reach new children and young people

Changing Places

Changes Places is our place based multi-sport work. We have teams on the ground in London, Bristol, Oxford and Manchester and are also working in the West Midlands, Essex and Sheffield.

What we do:

- Equip and support existing community clubs, organisations, and volunteers to create inclusive offers, addressing gaps in their current provision
- Train coaches, volunteers, and young leaders to confidently develop inclusive activity
- Create local partner networks and steering groups to support and embed inclusive practice
- Reach new disadvantaged and disabled children and young people

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2022

Access Sport Inclusive Club Network

The Access Sport Inclusive Club Network is currently in development and due to formally launch in late 2022.

It is a national multi-sport network of clubs supported through our Changing Sports and Changing Places work.

It will initially bring together our existing networks of 50 Flyerz hockey clubs and over 70 inclusive cycling clubs, as well as other sports clubs and organisations that we support.

The network is a values driven community of clubs with a shared objective to make inclusion the norm in community sport. The network will be online, and content driven with email bulletins and a regular programme of inclusion focused webinars, inspirational talks, training opportunities, information sharing and networking opportunities.

It will complement our current work, bolstering our long-term support to clubs when initial hands-on support is no longer required.

System change

Access Sport are highly respected leaders in the field of sport for development. Inclusion is in our DNA and this is reflected in how we work, as well as the activities we deliver. We are dynamic and ambitious collaborators, working with a wide range of partner organisations to deliver our shared objectives to make inclusion the norm in community sport.

Whilst our work to empower community clubs and volunteers to transform the lives of underserved young people is central to our vision and mission, we are also committed to using our experience and expertise to help make inclusion the norm across all community sport.

This approach is central to the delivery of sustainable, long-term change within the sport and physical activity sector. System change is therefore a key strand of our work and central to our future growth plans.

What we do:

- Use the on-the-ground insights gained through our work to advocate for and champion system wide change.
- Proactively contribute to national research and policy change undertaken by system partners.
- Provide both ad hoc and comprehensive advice, guidance and support to other sector organisations.

What makes us different?

- Deep expertise - We specialise in social inclusion and disability inclusion with a focus on children and young people. We have the know-how and expertise to tackle the causes of exclusion, not just the symptoms.
- Targeted/ hyperlocal delivery – Our work is closely tailored to the needs of each community. Initial hands-on support transitions over time to lighter touch support via our Inclusive Club Network.
- Total approach – We work top down and bottom up, utilising on-the-ground insights to effect policy and system change nationally.
- Network & influence – We are highly respected leaders in our field and closely connected to other national sporting organisations.
- Collaborators – We work closely with others to maximise change.
- Sustainable, long-term impact – We make real, lasting change happen.

Volunteer-led sports clubs are hugely important community resources that often do not reach their full potential for helping young people. With an estimated 160,000 in the UK, volunteer-led sports clubs are a vast resource. However, many are under-resourced and under-connected, particularly in disadvantaged areas, making it difficult for them to outreach, grow and develop sustainability to bring the social and health benefits of sport to young people in their communities.

Local sports clubs, organisations and volunteers want to do more but need support and this is where Access Sport can help. We help providers to become more inclusive, address barriers to access and transform the lives of underserved young people in their communities.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

In 2021/22 we improved the lives of 8,144 children and young people, enabling them to access the transformative benefits of inclusive, community sport. We have supported 107 community sports clubs and upskilled 617 coaches, volunteers and young leaders.

This is a significant uplift on the previous year's figure and is in line with our ambition to scale-up our delivery and expand our reach as outlined in Stand For Inclusion, our 2022-2027 Growth Strategy. These figures are the beneficiaries we reach through the community clubs we support and the direct delivery we run.

	2020/21	2021/22
Participants	5,264	8,144
Less Active (less than 30 mins per day)	22%	24%
Ethnically Diverse Communities	40%	37%
Disabled	35%	33%
Female	41%	41%
Top 20% most deprived communities	36%	36%
Clubs	196	107
Coaches/Volunteers upskilled	297	386
Young leaders upskilled	70	231

In addition to this direct reach, we have also benefitted entire communities through the three new, all-ability community cycling facilities that we delivered in 2021/22 in Hartcliffe (Bristol), Bexley (London) and Salford (Greater Manchester). According to the traffic counters installed at these sites they have been used a total of 26,683 times from December 2021 to March 2022. This equates to over 7,000 visits per month. A survey of users suggested that there were approximately 3,435 unique users during the winter 2021/22, and at least 45% of riders surveyed have used the tracks more than nine times in total.

Looking to the future, in 2022 we have also made some important investments in Access Sport, which will provide a firm foundation for future growth including the appointment of a new CEO and Director of Fundraising and Communications, as well as the creation of a new brand identity and strategy. We have also expanded our Manchester Team from one to five team members, enabling us to rapidly scale up our reach and impact in the region.

GRANT MAKING POLICY

Grants are currently only made from The Angus Irvine Playing Fields Fund, which exists to increase opportunities for young people in disadvantaged areas of the UK to play sport. The fund is available to local community groups, sports clubs, and charities based in Greater Manchester, Oxfordshire, Greater London, or the West Midlands, supported by Access Sport's Changing Places programme. All projects must also be based in or serving a borough or ward within the top 20% Indices of Multiple Deprivation and deliver activities with a focus on including young people (up to the age of 25) who would otherwise be excluded from sport such as:

- Disadvantaged young people
- Women and girls
- Disabled children and young people
- Young people from Black, Asian and minority ethnic communities

Grants will typically be in the range from £2.5k - £5k, although a larger grant may be possible in some circumstances and towards some or all the following types of projects:

- a. The development and improvement of playing fields and other facilities
- b. The development and training of volunteers including the provision of qualifications
- c. The purchase of specialist disability equipment¹
- d. The development of long-term sustainability, for example marketing and finance expertise
- e. The organising, coaching and other key operational costs of running sports activities

¹ projects with a disability focus will be considered but is not currently a priority for the fund

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

2021/22 was a year of returning to business as usual, following the impact of the Covid-19 pandemic in the previous two years. We were able to hold our annual fundraising dinner for the first time since 2019, and most activities were able to return to face-to-face participation, though at slightly lower levels than pre-pandemic. We were able to progress with our programme of BMX track builds – Salford, Greater Manchester (completed and open to the public in June 2021), Stockwood, Bristol (completed and open to the public in November 2021) plus Bromley in London (completed and open to the public in June 2022) and finally Hillsborough, Sheffield (completed and open to the public in August 2022).

Total income for the year was £1,688,917 – a 35% increase on 2020/21 (£1,253,112) due to being able to progress with development, outreach, and track-building activity which had been delayed during 2020/21 (£100,000 for the Salford track, £50,000 for the Stockwood track and £50,000 for the Sheffield track were all delayed due to the Covid-19 pandemic).

There was a corresponding increase in direct delivery expenditure, due to being able to return to face-to-face delivery and catching up on all the delayed activity from previous years. Expenditure for the period totalled £1,724,967 (2020/21: £1,304,291), which has left a deficit for the year of £36,050. The year-end position shows a reduction in unrestricted funds of £83,556 and an increase in restricted funds of £47,506 (2020/21: unrestricted funds were £195,028 and restricted funds were £401,250 - both restated).

RESERVES POLICY AND FINANCIAL POSITION

The Trustees recognise the importance of ensuring that sufficient reserves are retained to maintain adequate working capital to fund operational activity, to provide for unseen circumstances and to invest in the development of the charity. Against a history of uneven income streams, from both statutory and other sources, the Trustees aim to maintain reserves equivalent to at least three months operating costs, which is defined as unrestricted expenditure, during the year. The policy will be reviewed before the start of each financial year.

The Covid-19 pandemic has negatively impacted fundraising across the charity sector, resulting in lower than anticipated unrestricted income for 2021/22. We have also had to use some unrestricted reserves during 2021/22 to top up programmes where funding streams came to an end during the year, or where activity delayed from the prior year still had to be carried out, but costs had increased. We have utilised interim or emergency funding and no-cost extensions to projects wherever possible.

With the large increase in expenditure in 2021/22, free reserves have reduced to £91,555 (2020/21: £175,885 restated) which is equivalent to almost 2 months of unrestricted expenditure based on 2021/22 levels. This is below the level aimed for in the reserves policy, and with expenditure forecast to increase over the coming year, the Trustees and management have put in place ambitious growth targets to bring free reserves up to the three-month level by March 2023.

Net assets at the end of 2021/22 are £560,228 (2020/21: £596,278). The cash balance (including short-term deposits) is healthy and at £893,122 is £299,839 higher than at the end of 2020/21. Debtors (mainly accrued income) have increased by £40,852 due to several small grants being agreed but not fully paid prior to year-end, and creditors (trade creditors, accruals, and deferred income) have increased by £377,515, with several large payments due in relation to track-builds.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2022

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees confirm that major risks have been reviewed and system and procedures have been established to manage those risks. The Trustees are of the opinion that the reserves and known subsequent income are sufficient for at least short to medium term financial requirements.

The major risks we currently face, and the mitigations we have put in place are:

- Multi-year agreements with key funders coming to an end simultaneously. Management and Trustees are working very proactively together to engage these funders and communicate the successful outcomes of the current partnerships leading to strong interest in further investment in line with our strategy to 2027.
- Not maintaining unrestricted reserves to a sufficient level. The income generation committee and the fundraising team are working very proactively together to secure more unrestricted income, including growth in corporate and social/digital fundraising, while safeguarding relationships with existing supporters such as those in the video games sector. Our new growth strategy is also being used to leverage unrestricted funding from existing trusts and foundation partners, who want to invest in Access Sport and support this next stage of our growth.
- Not being able to recruit and retain appropriate levels of staffing. Management and Trustees are constantly reviewing policies and remuneration and promoting a strongly inclusive culture. For example, during 2021/22 we introduced enhanced parental leave as part of our comprehensive benefits package, as well as new flexible and hybrid working policies to reflect the changes in working patterns following the Covid-19 pandemic. We continue to place a strong emphasis on staff wellbeing and listening to staff feedback.

FUNDRAISING

Access Sport places utmost importance on adhering to all recognised standards of fundraising governance. Fundraising is a core item at every Trustee meeting with a full update by the Director of Fundraising & Communications. In addition, we have a sub-committee of Trustees who form our 'Income Generation Team' who meet quarterly with the CEO and Director of Fundraising & Communications, to scrutinise income and monitor fundraising performance.

The majority of our income is received from national partner organisations and project grants, followed by corporate partnership income and events fundraising. In order to build financial resilience, we are currently growing our unrestricted income.

We use consultant fundraisers in Bristol and Manchester, where specialised knowledge of local trusts and foundations supports more effective and targeted fundraising. The consultant fundraisers do not approach the general public for donations.

We subscribe to the Fundraising Regulator, and as such, all our fundraising activity conforms to the recognised standards including donor care and data management. We do not make any cold calls to individuals, and we have not received any complaints about our fundraising activities.

SUBSIDIARY UNDERTAKING

Access Sport CIO is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

FUTURE PLANS

Stand for Inclusion, published in July 2022, is Access Sport's new Growth Strategy. It aims to clearly communicate who we are, what we do, why we do it, as well as our ambitious plans to scale up our work to support more disadvantaged and disabled children and young people over the next five years. This is focussed on taking our tried and tested offers to new locations and working across more sports, whilst also supporting sector wide change.

This summer we also launched a new brand identity which aims to better reflect this ambition, with a bold new kitemark like symbol and a colour and graphic palette that represents our inclusive values and collaborative culture. As well as being the name of our new strategy, Stand for Inclusion is our new tagline and it aims to be an emotive, action focussed rallying cry that reflects our commitment to making inclusion the norm within community sport.

We are confident that we have solid foundations on which to build, in pursuit of our ambitious growth targets. We have strong governance, an experienced Senior Leadership Team (including a new CEO and Director of Fundraising and Communications), a dynamic and ambitious team, and effective offers that can be replicated across new sports, locations, and clubs.

Our ability to deliver will be dependent on increased fundraising to support our plans and continuing to build strong partnerships with national and local organisations, corporate partners, supporters, communities, and volunteers. The detail of our fundraising strategy is currently being finalised, following the recent appointment of a new full-time Fundraising Director, but includes an increased focus on corporate partnerships, of which our new partnership with Nuffield Health is a great example of a place-based partnership founded on shared objectives. Nuffield Health is now our Health and Wellbeing Charity Partner, with an initial focus on Manchester but we are exploring opportunities to take this model to other locations across the UK and are also exploring the development of a new Inclusive Group Exercise offer.

In addition to growing our range of partnerships, we are also focussed on growing our existing trusts and foundations work, as well as our national partnerships, including Sport England and the London Marathon Charitable Trust, both of whom are supportive of our new Growth Strategy. We also aim to further grow our already successful fundraising with the video games industry, where we have established a number of strong partnerships in recent years, and we now have a dedicated fundraiser for this work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by the Trustees on 24 November 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Martin A McPhee'.

Martin McPhee
Chairman

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO

Opinion

We have audited the accounts of Access Sport CIO (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the group consolidated statement of financial activities, group and parent charity balance sheets, consolidated statement of cash flows, the principal accounting policies, and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2022 and of their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Safeguarding Regulations, GDPR, fundraising regulations; and
- We assess the extent of compliance with laws and regulations identified above by making enquiries of management and representatives of the trustees and review of the minutes of trustees' meetings.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by:

- Making enquiries of management and representatives of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;
- Tested the implementation of financial controls;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of trustees; and
- Enquiring of as to actual and potential litigation and claims.


There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 15 December 2022

ACCESS SPORT CIO

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

GROUP	Notes	2022		Total funds £	Restated
		Unrestricted funds £	Restricted funds £		2021 Total funds £
Income from:					
Donations	1	434,053	258,525	692,578	348,180
Charitable activities	2	10,533	932,089	942,622	882,712
Other trading activities	17	53,638	-	53,638	22,090
Investments	3	58	21	79	130
Total income		498,282	1,190,635	1,688,917	1,253,112
Expenditure on:					
Raising funds	4	209,915	10,953	220,868	160,313
Charitable activities	5				
- Programme activities		315,982	1,089,060	1,405,042	1,085,280
- Grants payable		2,303	43,116	45,419	36,608
Other trading activities	6	53,638	-	53,638	22,090
Total expenditure		581,838	1,143,129	1,724,967	1,304,291
Net (expenditure) income for the year, being net movement in funds		(83,556)	47,506	(36,050)	(51,179)
Reconciliation of funds:					
Total fund balances brought forward at 1 April as previously disclosed		179,466	416,812	596,278	671,166
Prior year restatement	19	15,562	(15,562)	-	(23,709)
Total fund balances brought forward at 1 April as restated		195,028	401,250	596,278	647,457
Total fund balances carried forward at 31 March		111,472	448,756	560,228	596,278

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

The notes on pages 27 to 35 form an integral part of these financial statements.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

GROUP (COMPARATIVE)

	Notes	Unrestricted funds £	2021 (restated) Restricted funds £	Total funds £
Income from:				
Donations	1	203,141	145,039	348,180
Charitable activities	2	-	882,712	882,712
Other trading activities	17	22,090	-	22,090
Investments	3	130	-	130
Total income		<u>225,361</u>	<u>1,027,751</u>	<u>1,253,112</u>
Expenditure on:				
Raising funds	4	160,313	-	160,313
Charitable activities	5			
- Programme activities (restated)		93,374	991,906	1,085,280
- Grants payable		-	36,608	36,608
Other trading activities	6	22,090	-	22,090
Total expenditure		<u>275,777</u>	<u>1,028,514</u>	<u>1,304,291</u>
Net expenditure for the year, being net movement in funds		<u>(50,416)</u>	<u>(763)</u>	<u>(51,179)</u>
Reconciliation of funds:				
Total fund balances brought forward at 1 April (restated)		<u>245,444</u>	<u>402,013</u>	<u>647,457</u>
Total fund balances carried forward at 31 March (restated)		<u>195,028</u>	<u>401,250</u>	<u>596,278</u>

ACCESS SPORT CIO

BALANCE SHEETS AT 31 MARCH 2022

	Notes	Group		Charity	
		2022	2021	2022	2021
		£	(restated) £	£	(restated) £
Fixed assets					
Tangible fixed assets	11	19,917	19,143	19,917	19,143
Current assets					
Debtors	12	117,118	76,266	148,310	78,981
Cash at bank		378,162	593,283	341,814	587,246
Short-term deposits		514,960	-	514,960	-
Liabilities					
Creditors: amounts falling due within one year	13	469,929	92,414	464,783	89,102
Net current assets		540,311	577,135	540,301	577,125
Total assets less current liabilities		560,228	596,278	560,218	596,268
Net assets	16	560,228	596,278	560,218	596,268
The funds of the group/charity:					
Unrestricted funds	14	111,472	195,028	111,462	195,018
Restricted funds	15	448,756	401,250	448,756	401,250
Total funds		560,228	596,278	560,218	596,268

Approved by the Trustees on 24 November 2022 and signed on their behalf by:



Martin McPhee
Chairman

The notes on pages 27 to 35 form an integral part of these financial statements.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by operating activities	A	<u>312,809</u>	<u>92,064</u>
Cash flows from investing activities:			
Interest from investments		79	130
Proceeds from sale of tangible fixed assets		787	626
Purchase of tangible fixed assets		<u>(13,836)</u>	<u>(4,915)</u>
Net cash (used in) investing activities		<u>(12,970)</u>	<u>(4,159)</u>
Change in cash and cash equivalents in the year		299,839	87,905
Cash and cash equivalents at 1 April	B	<u>593,283</u>	<u>505,378</u>
Cash and cash equivalents at 31 March	B	<u>893,122</u>	<u>593,283</u>

Notes to the statement of cash flows for the year to 31 March 2022

A Reconciliation of net movement in funds to net cash provided by operating activities

	2022 £	2021 £
Net movement in funds (as per the statement of financial activities)	(36,050)	(51,179)
Adjustments for:		
Depreciation charge	12,275	11,796
Investment income	(79)	(130)
(Increase) /decrease in debtors	(40,852)	92,162
Increase in creditors	377,515	39,415
Net cash provided by operating activities	<u>312,809</u>	<u>92,064</u>

B Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	378,162	593,283
Short-term deposits	514,960	-
Total cash and cash equivalents	<u>893,122</u>	<u>593,283</u>

C Reconciliation of net debt

The charity did not have any borrowings, derivatives or finance leases in the above two financial periods.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Statutory information

Access Sport CIO is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number is 1156819 and its registered office is 3 Durham Yard, Teesdale Street, London E2 6QF.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2022.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and the Charities Act 2011.

The prior year comparatives have been restated due to reclassification of transactions between restricted and unrestricted funds - for more detail see note 19.

Access Sport CIO meets the definition of a public benefit entity under FRS 102.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

The group financial statements consolidate the results of the charity and its wholly-owned subsidiary Access Sport BMX CIC on a line by line basis.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- estimating the liability for commitments;
- the useful lives of fixed assets and consequently the depreciation charged upon them;
- support cost allocation; and
- estimating the likelihood and timing of reaching milestones within grant documentation or offers received, for income recognition purposes.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, income from charitable activities, investment income and income from other trading activities.

Income from donations and grants is recognised when receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- when donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified.

For performance-related grants, in the absence of specific milestones to determine entitlement, income is recognised to the extent that resources have been committed to the specific programme, as this is deemed to be a reliable estimate of the right to receive payment for the work performed. In this case, cash received in excess of expenditure is included as a creditor (as deferred income) and expenditure in excess of cash included as a debtor (as accrued income).

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from other trading activities is from the supply of services, and is recognised with the delivery of the contracted service.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes fundraising expenses and administration costs.
- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants, donations and support costs, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Tangible fixed assets

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised.

Depreciation is provided at the following straight-line annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - over the remaining life of the lease

Equipment - over 4 years

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability.

Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

Funds

Unrestricted funds are those available for the general purposes of the Charity. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are those funds whose purposes have been restricted by the donor to specific areas as set out in note 15.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the pension scheme in respect of the year.

Taxation

Access Sport CIO is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

Access Sport BMX CIC expects to transfer any profit made via gift aid to Access Sport CIO and therefore is not expected to incur any corporation tax liability.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 12. Prepayments are not financial instruments.

Cash at bank and short-term deposits – are classified as a basic financial instruments and are measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 13. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Leases

Rentals under operating leases are charged on a straight line basis over the lease term.

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Donations

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 (restated) £
General donations	51,201	37,687	88,888	168,535
Trusts and foundations	53,000	89,750	142,750	13,000
Corporate partner fundraising	206,874	-	206,874	78,679
Annual dinner and auction	80,426	-	80,426	48,819
Community fundraising - organised challenges	42,552	15,032	57,584	28,245
Angus Irvine Playing Field Fund	-	116,056	116,056	10,902
	434,053	258,525	692,578	348,180

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 (restated) £
Cycling Inclusion Programme	6,430	644,731	651,161	451,766
Disability Inclusion Programme	4,103	251,183	255,286	318,901
Social Inclusion Programme	-	36,175	36,175	92,620
Inclusive Volunteering Programme	-	-	-	19,425
	10,533	932,089	942,622	882,712

Funding for charitable activities received during the year from Government sources totaled £329,260 (2021 £232,771).

3. Investment Income

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Deposit account interest	58	21	79	130
	58	21	79	130

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

4. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Staff costs (see note 9)	73,269	-	73,269	74,318
Fundraising expenses	81,516	10,953	92,469	73,191
Annual dinner expenses	33,096	-	33,096	6,961
Support costs (see note 7)	22,034	-	22,034	5,843
	209,915	10,953	220,868	160,313

5. Expenditure on charitable activities

	Programme activities £	Grants payable £	2022 £	2021 £
Staff costs (see note 9)	499,891	1,000	500,891	714,132
Direct programme activity	626,186	8,296	634,482	277,774
Grants to clubs	-	33,820	33,820	36,608
Support costs (see note 7)	278,965	2,303	281,268	93,374
	1,405,042	45,419	1,450,461	1,121,888

Grants to clubs are all made by the Angus Irvine Playing Fields Fund. Staff and direct programme activity costs have been directly apportioned here. Support costs apportioned to charitable activities are then apportioned to programme activity and grants payable according to the proportion of staff and direct programme activity costs (see note 7).

6. Expenditure on other trading activities

	2022 £	2021 £
Staff costs (see note 9)	12,274	437
Other direct costs	41,364	21,653
	53,638	22,090

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

7. Support costs

	Raising funds £	Charitable activities £	2022 £	2021 £
Staff costs (see note 9)	12,977	165,657	178,634	5,258
Other direct costs	7,497	95,699	103,196	79,402
Depreciation costs	892	11,383	12,275	11,796
Governance costs (see note 8)	668	8,529	9,197	9,761
	<u>22,034</u>	<u>281,268</u>	<u>303,302</u>	<u>106,217</u>

Staff costs are allocated directly to the activities they relate to, with any remaining salary costs being allocated to support costs, and then apportioned with other support costs.

Depreciation costs are allocated entirely to support costs and then apportioned with other support costs.

Governance costs are allocated entirely to support costs and then apportioned with other support costs.

Support costs are apportioned across raising funds and charitable activities based on the Full Time Equivalent (FTE) of staff time worked on each activity.

8. Governance costs

	2022 £	2021 £
Auditor's remuneration		
- Audit fees - current year	8,820	7,000
- Audit fees - under accrued from prior year	193	2,535
Legal and bank fees	184	226
	<u>9,197</u>	<u>9,761</u>

9. Staff costs and numbers and remuneration of key management personnel

The average number of persons working for the charity during the year was as follows:

	2022	2021
	<u>20</u>	<u>22</u>

The aggregate amount of salaries, wages and related costs of employees is comprised as follows:

	2022 £	2021 £
Salaries and wages	681,044	705,753
Social security costs	70,356	72,900
Pension costs	13,666	15,492
	<u>765,066</u>	<u>794,145</u>

Two employees (2021: one employee) received annual emoluments of more than £60,000 but not more than £70,000.

No employees (2021: one employee) received annual emoluments of more than £70,000 but not more than £80,000.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise 6 posts (see p.8 for the definition of key management personnel). During the year ended 31 March 2022, these 6 posts were taken up by 8 members of staff due to there being 2 leavers during the year. The total remuneration (including taxable benefits and employer's pension contributions) of the 8 key management personnel for the year was £355,436 (2021: £356,903).

ACCESS SPORT CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

10. Leasing Commitments

The future total minimum payments to which the Group is committed as at 31 March 2022 under operating lease agreements are as follows:

	2022	2021
	£	£
Office premises		
Net present value of total lease commitments due:		
Within one year	25,000	25,471
Between one and five years	4,167	29,167
Over five years	<u>-</u>	<u>-</u>
	<u>29,167</u>	<u>54,638</u>

11. Tangible fixed assets

Group and charity	Leasehold improvements	Equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2021	34,120	50,526	84,646
Additions	-	13,836	13,836
Disposals	<u>-</u>	<u>(1,266)</u>	<u>(1,266)</u>
At 31 March 2022	<u>34,120</u>	<u>63,096</u>	<u>97,216</u>
Depreciation			
At 1 April 2021	28,436	37,067	65,503
Charge for the year	5,684	6,591	12,275
Eliminated on disposal	<u>-</u>	<u>(479)</u>	<u>(479)</u>
At 31 March 2022	<u>34,120</u>	<u>43,179</u>	<u>77,299</u>
Net book values			
At 31 March 2022	<u>-</u>	<u>19,917</u>	<u>19,917</u>
At 31 March 2021	<u>5,684</u>	<u>13,459</u>	<u>19,143</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

12. Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Other debtors	22,703	10,149	72,511	19,974
Prepayments	12,046	11,800	11,575	11,800
Accrued income	82,369	54,317	64,224	47,207
	<u>117,118</u>	<u>76,266</u>	<u>148,310</u>	<u>78,981</u>

13.a. Creditors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	191,917	655	191,917	655
Other creditors	5,339	3,029	5,339	3,029
Taxation and social security	20,107	20,613	19,160	17,301
Accruals	129,218	43,367	125,019	43,367
Deferred income (see note 13.b)	123,348	24,750	123,348	24,750
	<u>469,929</u>	<u>92,414</u>	<u>464,783</u>	<u>89,102</u>

13.b. Deferred income

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Brought forward at 1 April	24,750	-	24,750	-
Received in the year	123,348	24,750	123,348	24,750
Expended in the year	(24,750)	-	(24,750)	-
Carried forward at 31 March	<u>123,348</u>	<u>24,750</u>	<u>123,348</u>	<u>24,750</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

14. Unrestricted funds

	Balance as at 1 April 2021	Income	Expenditure	Balance as at 31 March 2022
	£	£	£	£
General fund	195,028	498,282	(581,838)	111,472
	<u>195,028</u>	<u>498,282</u>	<u>(581,838)</u>	<u>111,472</u>

	Balance as at 1 April 2020 (as restated)	Income	Expenditure	Balance as at 31 March 2021 (as restated)
	£	£	£	£
General fund	245,444	225,361	(275,777)	195,028
	<u>245,444</u>	<u>225,361</u>	<u>(275,777)</u>	<u>195,028</u>

15. Restricted funds

	Balance as at 1 April 2021	Income	Expenditure	Balance as at 31 March 2022
	£	£	£	£
Cycling Inclusion Programme	139,738	702,196	(747,519)	94,415
Disability Inclusion Programme	87,435	303,423	(272,450)	118,408
Social Inclusion Programme	17,585	68,939	(73,087)	13,437
Angus Irvine Playing Field Fund	156,492	116,077	(50,073)	222,496
	<u>401,250</u>	<u>1,190,635</u>	<u>(1,143,129)</u>	<u>448,756</u>

	Balance as at 1 April 2020 (as restated)	Income	Expenditure (restated)	Balance as at 31 March 2021 (as restated)
	£	£	£	£
Cycling Inclusion Programme	88,743	501,766	(450,771)	139,738
Disability Inclusion Programme	44,153	403,038	(359,756)	87,435
Social Inclusion Programme	40,799	92,620	(115,834)	17,585
Inclusive Volunteering Programme	39,113	19,425	(58,538)	-
Angus Irvine Playing Field Fund	189,205	10,902	(43,615)	156,492
	<u>402,013</u>	<u>1,027,751</u>	<u>(1,028,514)</u>	<u>401,250</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

15. Restricted funds continued

Description of Restricted Funds:

Cycling Inclusion Programme - developing community cycling facilities, inclusive cycling clubs and delivering cycle training to disadvantaged and disabled young people – currently in London, Bristol, Manchester and Sheffield and developing a national network of inclusive cycling clubs. Main funders are Sport England, The Bikeability Trust and The London Marathon Charitable Trust, with contributions from local authorities, and several trusts and foundations.

Disability Inclusion Programme - enabling community sports clubs and organisations to include disabled children and young people, with a multi-sport place-based focus (currently in London and Bristol) alongside national networks focusing on specialist-sports (currently cycling, hockey and basketball). Main funders are Sport England, St James Place Foundation, Bristol City Council, Spirit of 2012, the City Bridge Trust (London), Peter Harrison Foundation (London), and several trusts and foundations.

Social Inclusion Programme - capacity-building inclusive, community sports clubs in underserved communities. Currently in Manchester, Oxford, and growing into London and other strategic locations via the Angus Irvine Playing Fields Fund. Main funders include Trafford Council, the Albert Gubay Charitable Foundation, The Peter Kershaw Trust and our new Health and Wellbeing Charity Partner Nuffield Health.

Angus Irvine Playing Field Fund - The Playing Fields Legacy Fund was a charity established by the late Angus Irvine in 2012, prompted by what he felt was a failure of the 2012 London Olympics to provide the promised legacy for grass-roots sport. In order to fully capitalise on what Angus achieved, in 2018 the trustees decided to join forces with Access Sport and form a new fund, through which Access Sport will act as custodian of Angus's legacy for the long-term - ensuring the remaining funds reach the projects that need them the most and working with Angus's children and grandchildren to continue the remarkable fundraising that Angus started.

16. Analysis of group net assets between funds

	General Funds £	Restricted funds £	2022 Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	19,917	-	19,917
Net current assets	<u>91,555</u>	<u>448,756</u>	<u>540,311</u>
Total net assets	<u>111,472</u>	<u>448,756</u>	<u>560,228</u>
	General Funds (as restated) £	Restricted funds (as restated) £	2021 Total (as restated) £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	19,143	-	19,143
Net current assets	<u>175,885</u>	<u>401,250</u>	<u>577,135</u>
Total net assets	<u>195,028</u>	<u>401,250</u>	<u>596,278</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

17. Investment in subsidiary

The charity is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

a Summary of profit and loss account for Access Sport BMX CIC

	2022 £	2021 £
Turnover	53,638	22,090
Cost of sales	<u>(53,638)</u>	<u>(22,090)</u>
Gross profit	-	-
Other expenses	<u>-</u>	<u>-</u>
Net profit before taxation	-	-
Gift aid to Access Sport CIO	<u>-</u>	<u>-</u>
Profit after taxation	<u>-</u>	<u>-</u>

b Summary of balance sheet for Access Sport BMX CIC

	2022 £	2021 £
Tangible fixed assets	-	-
Debtors	20,926	12,312
Cash at bank and in hand	<u>36,348</u>	<u>6,037</u>
Current assets	57,274	18,349
Creditors	<u>(57,264)</u>	<u>(18,339)</u>
Net assets	<u>10</u>	<u>10</u>
Aggregate capital and reserves	<u>10</u>	<u>10</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

18. Related parties

a Trustees or connected persons

Donations of £6,895 were received from three trustees (2021: £20 from one trustee).

A donation of £250 has been received from National Emergency Trust (NET), one trustee is a director of NET.

No trustee received any form of emoluments from the charity during the year (2021: £nil). One trustee has been reimbursed £292 for travel expenses incurred during the year (2021: £nil).

b Other related parties

The ultimate parent undertaking (Parent Charity) is Access Sport CIO.

The charity has taken the exemption afforded by FRS 102 to disclose related party transactions with Access Sport BMX CIC as it is a wholly owned subsidiary of the charity.

19. Prior year restatement

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 1 April 2021 as previously stated		179,466	416,812	596,278
Prior year restatement				
Being correction of opening balance 2020/21	a	8,562	(8,562)	-
Being correction of treatment of AIPFF fee 2020/21	b	7,000	(7,000)	-
Fund balances at 1 April 2021 as restated		<u>195,028</u>	<u>401,250</u>	<u>596,278</u>

- Correction required to opening balance 1 Apr 2020 of the AIPFF restricted fund to show the amount of £8,562 of administrative costs for 18/19 and 19/20 which had been shown as both income and expenditure in AIPFF and therefore not correctly accounted for, and resulting in overstatement of restricted funds, and understatement of unrestricted funds.
- Correction required to opening balance 1 Apr 2021 of the AIPFF restricted fund to show the amount of £7,000 of administrative costs for 20/21 which had been shown as income in support costs (unrestricted) and as expenditure in AIPFF fund (restricted), but then eliminated in the statutory accounts on consolidation, and therefore resulting in overstatement of restricted funds, and understatement of unrestricted funds.

20. Agency agreement

Access Sport CIO has an agency agreement with Brixton BMX club to receive donations on their behalf, since they are not a registered charity. All donations are passed directly on to Brixton BMX without deduction of fees.

Funds received during 2021/22 on behalf of Brixton BMX totaled £7,178 (2020/21: NIL), and the balance held at 31 March 2022 was £3,056 (31 March 2021: NIL). The balance of funds were paid over to Brixton BMX on 30 May 2022.

ACCESS SPORT CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

CHARITY		2022	2021		
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income from:					
Donations	1	434,053	258,525	692,578	348,180
Charitable activities	2	10,533	932,089	942,622	882,712
Investments	3	58	21	79	130
Total income		444,644	1,190,635	1,635,279	1,231,022
Expenditure on:					
Raising funds	4	209,915	10,953	220,868	160,313
Charitable activities	5				
- Programme activities		315,982	1,089,060	1,405,042	1,085,280
- Grants payable		2,303	43,116	45,419	36,608
Total expenditure		528,200	1,143,129	1,671,329	1,282,201
Net (expenditure) income for the year, being net movement in funds		(83,556)	47,506	(36,050)	(51,179)
Reconciliation of funds:					
Total fund balances brought forward at 1 April as previously disclosed		179,456	416,812	596,268	671,156
Prior year restatement	19	15,562	(15,562)	-	(23,709)
Total fund balances brought forward at 1 April		195,018	401,250	596,268	647,447
Total fund balances carried forward at 31 March		111,462	448,756	560,218	596,268

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

ACCESS SPORT CIO

DETAIL OF INCOME FROM PUBLIC INVESTORS FOR THE YEAR ENDED 31 MARCH 2022

	Sport England	ESC Lottery	Local Authorities	Total
INCOME				
Brought forward from 2020/21	22,865	55,430	-	78,295
Revenue	158,120	59,500	111,640	329,260
Total	180,985	114,930	111,640	407,555
EXPENDITURE				
Direct Project Costs	94,197	30,380	23,037	147,614
Salaries	78,607	72,318	36,304	187,229
Overheads	8,181	12,232	8,214	28,627
Total	180,985	114,930	67,555	363,470
Carry forward to 2022/23	-	-	44,085	44,085

This page does not form part of the audited financial statements

ACCESS SPORT CIO

England & Wales - Charity number 1156819

Accounts

CHARITY REGISTRATION NUMBER: 1156819

**CONSOLIDATED REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2021**

ACCESS SPORT CIO

ACCESS SPORT CIO

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ACCESS SPORT CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Martin McPhee	Chairman (from 4 May 2020)
David Ascott	Treasurer
Grace Clancey	Resigned 12 November 2020
Tina Kokkinos	Resigned 12 November 2020
Mark Burgess	
Paul Lee	
John Baker	
Lauren Toure	Resigned 6 August 2020
Helen Killingley	
Nic Janvier	
Christine Gibbons	Appointed 14 May 2020
Lorraine Bedwell	Appointed 3 December 2020
Matthew Dawson	Appointed 3 December 2020
Mandana Mehranpour	Appointed 3 December 2020

Chief Executive Officer

Mark Hardie	Resigned 9 July 2021
Julian Barrell	Deputy (and Interim) CEO until 1 January 2022
Helen Rowbotham	CEO Designate from 1 January 2022

Principal address

3 Durham Yard
Teesdale Street
London
E2 6QF

Registered Charity number

1156819

Auditor

Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Bankers

Lloyds Bank Plc
47 Milsom Street
Bath
BA1 1DX

Solicitors

Stone King LLP
Boundary House
91 Charterhouse Street
London
EC1M 6HR

ACCESS SPORT CIO

CHAIRMAN'S REPORT FOR THE YEAR ENDING 31 MARCH 2021

What a rollercoaster of a year. On one hand, the long-term impact of Covid-19 is only just starting to be understood, having a massive impact on the UK's physical, social, economic and mental wellbeing. This impact has grown the divide in inequality and inclusion in our population. Those facing hardships simply cannot enjoy the benefits that exercise brings due to the lack of trained coaches, facilities and the equipment needed to participate.

On the other hand, we have all enjoyed a fantastic summer of sport, including the inspirational Olympic and Paralympic games where undoubtedly the winner was grassroots sports and especially BMX. It's important to remember that our sporting stars such as Kye Whyte, Bethany Shriever, Declan Brooks and Charlotte Worthington all started at a grassroots club or activity somewhere.

Joe McTague, Delivery Director of the Making Trax programme for Access Sport said: *"The achievements of Peckham BMX Club inspired Access Sport to become involved in BMX cycling in 2011. From its humble beginnings in Bird in Bush Park, CK Flash, Nigel Whyte (Kye's Dad) and the team created a wonderful community spirit to give young people from this disadvantaged corner of inner-city London inspirational role models and a positive space to keep active and out of trouble. Kye's success in Tokyo shows what can be done with the right investment at grassroots level."*

Access Sport's purpose has never been so important. Our commitment remains stronger than ever to working with young people in under-served communities, and disabled young people, to play a vital role in helping them become more active: improving their health and mental wellbeing; building confidence, self-esteem, and life skills; supporting and developing community-based and volunteer-run sports organisations; helping our nation to become more inclusive and diverse through a sustainable programme of change.

This year, our impact report documents the numerous opportunities and has recorded many highlights as our young people enjoy the benefits of sport participation. In addition, as we continue to play our part in the creation of a more equitable society, we support global initiatives such as the #WeThe15 campaign which brings together international organisations to launch a decade-long campaign to change attitudes and create more opportunities for disabled people. We want to ensure that disabled people are visible and active members within the sport and physical activity sector.

"I really love the fact that I'm able to move around by myself while I'm RaceRunning. I spend the majority of my time trapped in my wheelchair, so it's magical that I can be free while I'm on the track every week."

None of this can be achieved without the support of our dedicated staff, volunteers, supporters, ambassadors, and our partners – Sport England, National Governing Bodies (NGBs) such as British Cycling and England Hockey, and our numerous corporate partners led by Columbia Threadneedle Investments and The Yogscast, along with local authority partners and generous grant-giving trusts who all passionately share and believe in our purpose.

This latest year, one of my first tasks as Chairman with our Trustees was to develop and execute a succession plan for Mark Hardie, our CEO. Mark steps down after 11 years, is still extremely involved with the charity and we are hugely grateful for everything he has done and his ongoing commitment. Our new CEO is Helen Rowbotham, and to have attracted someone of Helen's calibre and experience to join Access Sport speaks volumes to both who Helen is but also of the strength and quality of Access Sport's impact on society. It is a very exciting period, despite the huge challenges which we face, and Helen leads a very strong, dedicated and experienced team on that journey as we seek to make community sport as inclusive as it can be for the young people who need it the most.



Martin McPhee
Chairman

9th December 2021

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT FOR YEAR ENDED 31 MARCH 2021

"Community sports clubs are the lifeblood of cities, towns and villages across the country, and we must support them as the nation recovers, to allow everyone to take advantage of the incredible wellbeing advantages of sport and recreation."

- Sport & Recreation Alliance, 2021

Access Sport has worked tirelessly this year in challenging circumstances to do everything we can to make sport accessible to those who need it the most.

We measure our impact across three main areas and below is how we performed against each one:

- Individuals - improving inclusion and life prospects
- Communities - creating stronger, more inclusive communities
- System change - working to create a stronger and more effective system across the sports and public sectors

Individuals

Large swathes of the population are missing out on the transformational health, wellbeing and developmental benefits of sport and physical activity, as shown by Sport England's Active Lives Survey.

The report states that there are "significant inequalities" and highlights stubborn inequalities that affect not just the people directly concerned but also their families, their communities and society at large - 62% of people from lower socio-economic groups, 60% from ethnically diverse communities, 57% of females and 53% of disabled people are inactive, not meeting the Chief Medical Officer guidelines of taking part in sport and physical activity for an average of 60 minutes a day. In hard terms this means they are much more likely to face serious health and wellbeing issues in their lifetimes.

Furthermore, with the mental health and wellbeing of children and young people a growing national concern as we re-emerge from the pandemic, community sport can be a lifeline for these individuals for years to come.

Over the past year we gave 5,264 people the opportunity to participate in community sport. Of these:

- 22% were previously inactive
- 40% were from ethnically diverse communities
- 41% were female
- 35% were disabled

To achieve this, we supported 196 community sports clubs predominantly in deprived areas to become more inclusive. These clubs are all run by dedicated local volunteers and offer a wide variety of sports. We also delivered targeted outreach activities that connect local communities to schools, Special Educational Needs Centres and Pupil Referral Units to reach underrepresented groups in the deprived communities surrounding these clubs.

Working with our impact measurement partners such as Loughborough University, our team monitored the impact of our clubs & programmes and found that amongst those participating:

- 71% reported improved communication skills
- 81% reported increased confidence
- 60% reported increased happiness
- 71% reported increased resilience

Our work to create Young Leaders is continuing to thrive. 70 up skilled through our Young Leaders Academy and Access Sport's Youth Board, both of which provide young people with unique chances to receive tailored training and to share their experiences and opinions.

Finally, in direct response to Covid-19, we distributed 1,115 innovative activity packs – giving young people and their families in some of the most deprived communities the opportunity to remain active during lockdowns.

ACCESS SPORT CIO

CHIEF EXECUTIVE'S REPORT - CONTINUED FOR YEAR ENDED 31 MARCH 2021

Communities

Research conducted by the Sport and Recreation Alliance reveals that “community sports groups from deprived and ethnically diverse communities face the greatest challenges in returning to organised activity” following the lockdowns. According to their research, “participation opportunities in the most deprived areas of the country are expected to fall by 48% compared with just 2% in the least deprived areas”.

We work to create sustainable, motivated and well-equipped, local organisations, with accessible facilities and activities. This enables the inclusion of young people experiencing unequal access to sport and physical activity.

Access Sport's team support community sports groups to grow, be more inclusive of under-represented groups and become more sustainable. We build capacity by purchasing new equipment, increasing the number of motivated, inclusion-skilled volunteers and coaches and improve the group's finances.

We create a community of support around the groups including effective connections with local schools, youth groups, local authorities, national governing bodies, Active Partnerships and disabled people's organisations. We also improve access to quality sport facilities in deprived areas by lobbying for greater disabled access and building new free to use facilities.

Achievements this year included:

- 196 Community sports clubs and organisations developed
- 297 sports coaches qualified to lead club activities
- 113 new volunteers trained to support community organisations
- 3 new community cycling facilities opened

In direct response to Covid-19, community sports clubs supported by Access Sport distributed 7,400 meals to vulnerable families across London and Manchester.

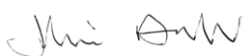
System Change

Access Sport works intensively in deprived localities, demonstrating what works and using learnings to refine and roll out our award-winning models. This happens at a hyper-local level to develop and activate clubs and facilities, at a city or regional level to pool resources and create competitive and social pathways and also at a national scale – this includes networks of like-minded clubs, coaches and volunteers and partnerships with national, strategically important partners to transfer knowledge and best practice, share resources and collectively advocate for meaningful policy change.

Our emerging national network model is enabling our Cycling and Disability Inclusion programme to expand their geographical reach beyond our four core cities (London, Bristol, Manchester & Oxford) and establish strong, sustainable networks that become greater than the sum of their parts.

Strategic partners supporting our national network programme included the London Marathon Charitable Trust, Spirit of 2012, Sport England, British Cycling, England Hockey, Scottish Hockey, Hockey Wales and Basketball England. These programmes aim to surpass 'tipping points' by creating movements, whereby inclusion becomes the expected norm rather than the ad hoc exception in sport. We now have 45 'Flyerz' inclusive hockey clubs and 48 'Making Trax' inclusive cycling clubs in each respective network.

Looking ahead, our strategy is to expand through working in partnership not just with these sports but other sports and other cities, acting as a key inclusion partner to organisations across the sports eco-system. We look forward to helping all those involved in community sport to 'build back better' over the coming years.



Julian Barrell
Deputy Chief Executive

ACCESS SPORT CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their Annual Report together with the consolidated financial statements of Access Sport CIO and its subsidiary company for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 19 to 22 and comply with the Charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Governing Document

Access Sport CIO is a Charitable Incorporated Organisation registered on 28 April 2014. The Chief Executive Officer, reporting to the Board of Trustees, carries out day to day management. The original Access Sport charity, registered number 1104687, transferred all its assets and funds to the new Charity named above as at 1 May 2014. The original charity did not operate after 30 April 2014.

The Board keeps the skills requirements for the Trustee body under review. New Trustees may be sought by open advertisement or through a dialogue with candidates in relevant sectors. The ultimate decision on selection is a matter for the Board of Trustees. When new Trustees are appointed, they are given an introduction to the work of the charity and provided with the information they need to fulfil their roles.

Delegation of Authority

A number of authorities and decisions are reserved to the Board, and these are set out in a document, "Trustee Governance", which was last approved by the Board in June 2020. Most operational decisions are delegated to the Chief Executive in accordance with the strategic, planning, and budgetary parameters and risk management strategy approved by the Board of Trustees.

The functions delegated to the Chief Executive are set out in a "Delegation of Board Powers" policy. The Chief Executive may, in turn, delegate all or any of these functions to other members of staff, whilst retaining responsibility to the Board of Trustees for the exercise of these functions.

There are some issues on which the Board seeks early warning or dialogue, or on which the Executive may seek the Board steer and/or input. Escalation ensures that the Board is made aware of issues of high risk/ high impact, and enables it to be kept informed, explore issues with the Chief Executive and exercise discretion as to whether it may need to formally approve decisions/action. This process may also help to identify any policy issues arising from new or difficult decisions i.e., the outcome of some decision reviews may lead to a review of Access Sport policy.

Decision making

Any decision may be taken either at a meeting of the charity Trustees, or by resolution in writing or electronic form agreed by all of the charity Trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

The charity Trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made, including the composition of the committee or committees and the procedure for reporting back to the charity Trustees. The charity Trustees may at any time alter those terms and conditions or revoke the delegation.

This power is in addition to the power of delegation in the General Regulations and any other power of delegation available to the charity Trustees, but is subject to the following requirements:

- a. a committee may consist of two or more persons, but at least one member of each committee must be a charity Trustee;
- b. the acts and proceedings of any committee must be brought to the attention of the charity Trustees (as a whole) as soon as is reasonably practicable; and
- c. the charity Trustees shall from time to time review the arrangements which they have made for the delegation of their powers.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

In 2020/21 we continued our sub-committee structure (established in 2018/19):

a) Finance and Audit Committee

(David Ascott, Martin McPhee, Christine Gibbons, John Baker, Liz Crossley)

The committee oversees all the financial matters of the charity, working closely with management to:

- keep under review the financial model that underpins the strategy and sustainability of Access Sport CIO;
- oversee the preparation of the annual budget and recommend the budget for approval by the Board;
- review management accounts and when appropriate updated forecasts in order to keep under review the progress of financial performance against budget;
- keep under review the levels of restricted and unrestricted reserves held by Access Sport CIO and make recommendations to the Board from time to time as to the appropriate levels of reserves and reserves policy;
- keep under review the availability of cash in Access Sport CIO and has authority to approve loans and overdraft arrangements up to levels authorised by the Board;
- keep under review the financial commitments undertaken by Access Sport CIO over the lifetime of the project funding agreements, and the commitments undertaken to Access Sport CIO by and to funders, and will identify to the Board any material risks arising in connection with those commitments.
- report to the Board on the financial related risks of Access Sport CIO;
- ensure that at least annually a review is undertaken of the effectiveness of the organisation's risk management and internal controls systems in relation to financial risks;
- oversee the financial policies and controls environment on behalf of the Board and will request management to keep it informed of any material breaches or areas of non-compliance;
- review any reports of fraud, whistle blowing and serious incidents (including those reportable to the Charity Commission or other regulatory bodies) and may request whatever information it considers appropriate to investigate the relevant issues;
- review the effectiveness of the finance team within Access Sport CIO, ensure that it is adequately resourced and has appropriate standing within the organisation;
- review the performance of the external auditors and make recommendations to the Board on their appointment, re-appointment or dismissal;
- review the audit findings report of the external auditors and will agree and oversee a plan of action to address the issues raised.
- Oversee the project delivery plan, including budget for our annual gala fundraising dinner.

b) Income Generation Committee

(Greg Searle, Martin McPhee, Mark Burgess, Helen Killingley, John Clark, Matthew Dawson)

The committee works with management to:

- oversee the preparation of the annual income generation target and budget;
- monitor the delivery of income generation targets in the budget and check on the progress of activity against an agreed operational plan;
- keep under review the performance and resources of the income generation (fundraising) team and make recommendations to the Board in this regard;
- ensure that the management team focus on the core strategy, to replicate our most impactful products.

c) Nominations Committee

(John Baker, Martin McPhee, Helen Killingley, Christine Gibbons)

The committee oversees the recruitment and selection of Trustees and the Chief Executive Officer.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2021

Public benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit. To address the requirement to show how the charity has demonstrated public benefit, please refer to the Achievements and Performance section on page 12.

KEY MANAGEMENT

Key management personnel are the directing staff (senior leadership team):

Mark Hardie	CEO (Resigned July 2021)
Julian Barrell	Deputy CEO (and Interim CEO until 1 January 2022)
Adam Wadley	Finance Director (Resigned June 2021)
Nia Rowlands	Finance Director (Appointed May 2021)
Sue Wheeler	Director of Administration
Joe McTague	Delivery Director, Making Trax Cycling
Hayley Barton	Delivery Director, Disability Inclusion

Pay and remuneration of the CEO is set by Trustees (nominations committee). Pay and remuneration of other key management personnel is set by the Chair of Trustees and the CEO.

Access Sport's remuneration policy and practices reflect our charitable objectives of good governance combined with the need to attract and retain high quality personnel. The senior leadership team conduct an annual salary review for all staff (except for the CEO) with increases awarded for individual performance linked to specific objectives and competencies for each role. A review of market rates with reference to available salary surveys is undertaken regularly.

The Trustees regularly review the remuneration package of the CEO and Access Sport's overall human resources policies, including salary rates, annual increase and staff benefits. Remuneration packages may consist of fixed elements such as salary, pension, and life assurance; and a variable element of a discretionary performance-based bonus payment. Employee benefits are reviewed annually.

The Trustees approve annually the staffing and salary budget and forecast for the year. This includes key management personnel.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Access Sport's mission is to transform the lives of young people from disadvantaged communities through sport. The charity does this by supporting volunteer-led sports clubs to reach their full potential to connect young people in their communities with the social and health benefits of sport.

Access Sport helps club leaders and volunteers make the most of their passion and dedication, through providing much needed advice, connections, and funding so that the clubs get more young people enjoying the benefits of sport and are sustainable enterprises working with and for the local community.

Access Sport's work is needed because young people living in disadvantaged areas are more likely to face a range of issues that limit their overall life prospects and are less likely to access the positive benefits of sport, which could help them. Young people from disadvantaged areas are estimated to have approximately 50% of the access to and engagement in sport of those living in more affluent areas. They are more likely to have lower educational attainment, have poorer health and employment prospects and be at greater risk of anti-social behaviour, crime, and drugs.

Communities in disadvantaged areas have a comparative lack of sports clubs, choice of sport and sporting facilities. Local and government spending and benefit cuts have led to youth clubs shutting, youth workers being laid-off and school sport cuts against a rising level of social need.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2021

Volunteer-led sports clubs are hugely important community resources that often do not reach their full potential for helping young people. With an estimated 160,000 in the UK, volunteer-led sports clubs are a vast resource. However, many are under-resourced and under-connected, particularly in disadvantaged areas, making it difficult for them to outreach, grow and develop sustainability to bring the social and health benefits of sport to young people in their communities.

Access Sport's work is necessary to address these issues.

ACHIEVEMENTS AND PERFORMANCE

At local level we have developed 196 community sports organisations and supported 5,264 beneficiaries to improve their lives through sport, while at national level we have built networks in hockey and cycling that are changing the way those sports operate. In addition, we have directly responded to the Covid-19 pandemic by supporting the delivery of thousands of food parcels and sports equipment boxes to families most in-need.

GRANT MAKING POLICY

Grants are currently only made from The Angus Irvine Playing Fields Fund, which exists to increase opportunities for young people in disadvantaged areas of the UK to play sport. The fund is available to local community groups and sports clubs based in deprived communities that deliver sports with a focus on including young people (up to the age of 25) who would otherwise be excluded from sport such as:

- Disadvantaged young people
- Women and girls
- Disabled children and young people
- Young people from Black, Asian and minority ethnic communities

Applications can be made for grants of up to £5k towards some or all of the following types of projects:

1. The development and improvement of playing fields and other facilities
2. The development and training of volunteers including the provision of qualifications
3. The purchase of specialist disability equipment
4. The development of long-term sustainability, for example marketing and finance expertise

Currently the fund is focussing on making grants within four main urban areas of strategic focus (Manchester, London, Oxford, Bristol). Applications are welcome from organisations in or serving the most deprived communities within these locations – by which we mean boroughs or wards within the top 20% Indices of Multiple Deprivation.

FINANCIAL REVIEW

As for the majority of charities 2020/21 was a challenging year financially, due to the impact of the Covid-19 pandemic. We were unable to hold physical events such as our annual fundraising dinner, and some regular donors were unable to support us in their usual way. Some projects, including significant amounts on BMX track builds such as Salford (since completed and open to the public from June 2021) and Stockwood, Bristol (completed and open to the public in November 2021) were delayed. However, thanks to maintaining strong relationships and communication with our funders, and by providing innovative solutions such as delivering activities remotely, we were able to maintain reasonable levels of income, and end the year with a relatively small deficit.

Total income for the year was £1,253,112 – this was a 25% reduction on 2019/20 (£1,665,619 - restated) and is due in large part to the delay in track-building activity which has been deferred to 2021/22 (£100,000 for the Salford track, £50,000 for the Stockwood track and £50,000 for a new track in Sheffield were all delayed due to the Covid-19 pandemic) as well as delays to smaller amounts associated with club development and outreach which could not take place in the normal way during the pandemic.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES – CONTINUED FOR YEAR ENDED 31 MARCH 2021

There was a corresponding reduction in direct delivery expenditure, and we made significant efforts to reduce costs of generating income and in general running costs of the charity. Expenditure for the period totalled £1,304,291 (2019/20: £1,635,814 - restated), which has left a deficit for the year of £51,179 resulting in a £57,416 reduction in unrestricted funds and a small increase of £6,237 in restricted funds (2019/20: unrestricted funds were £236,882 and restricted were £410,575 - both restated).

RESERVES POLICY AND FINANCIAL POSITION

The Trustees recognise the importance of ensuring that sufficient reserves are retained to maintain adequate working capital to fund operational activity, to provide for unseen circumstances and to invest in the development of the charity. Against a history of uneven income streams, from both statutory and other sources, the Trustees aim to maintain reserves equivalent to at least three months operating costs, which is defined as unrestricted expenditure, during the year. The policy will be reviewed before the start of each financial year.

The Covid-19 pandemic has negatively impacted unrestricted reserves during 2020/21, but with a reduction in overall expenditure, we have maintained free reserves of £160,323 which is equivalent to almost 7 months of unrestricted expenditure based on 2020/21 levels. The Trustees feel that this level of reserves is appropriate and not excessive and is required to mitigate the additional risks and uncertainties created by the Covid-19 pandemic, in particular in the raising of unrestricted income, as well as being able to cover any small delays in renegotiating upcoming multi-year agreements.

Net assets at the end of 2020/21 are £596,278 (2019/20: £647,457 restated). The cash balance is healthy and is £87,905 higher than at the end of 2019/20, however accrued income has fallen by a similar level meaning little change to the value of current assets, and creditors (accruals and deferred income) have increased by £39,415.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees confirm that major risks have been reviewed and system and procedures have been established to manage those risks. The Trustees are of the opinion that the reserves and known subsequent income are sufficient for at least short to medium term financial requirements.

The major risks we currently face, and the mitigations we have put in place are:

- Multi-year agreements with key funders coming to an end simultaneously. Management and Trustees are working very proactively together to engage these funders and communicate the successful outcomes of the current partnerships leading to strong interest in further investment in line with our strategy to 2025.
- Not maintaining unrestricted reserves to a sufficient level. The income generation committee and the fundraising team are working very proactively together to secure unrestricted income, including significant growth in social/digital fundraising, while safeguarding relationships with supporters such as those in the video games sector.
- Not being able to recruit and retain appropriate levels of staffing. Management and Trustees are constantly reviewing policies and remuneration and promoting a strongly inclusive culture. For example, we are planning to introduce enhanced parental leave as part of our comprehensive benefits package, and we continue to place a strong emphasis on staff wellbeing and listening to staff feedback.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

FUNDRAISING

Access Sport places utmost importance on adhering to all recognised standards of fundraising governance. Fundraising is a core item at every Trustee meeting with a full update by the Deputy CEO; in addition, we have a sub-committee of Trustees who form our 'Income Generation Team' who meet quarterly with the Deputy CEO to scrutinise income and monitor fundraising performance.

The majority of our income is received from project grants, followed by corporate partnership income and events fundraising. In order to build financial resilience, we are currently growing our unrestricted, voluntary income.

We use consultant fundraisers in Bristol and Manchester, where their specialised knowledge of local trusts and foundations is required. The consultant fundraisers do not approach the general public for donations.

We subscribe to the Fundraising Regulator, and as such, all our fundraising activity conformed to the recognised standards including donor care and data management. We did not make any cold calls to individuals, and we received no complaints about any aspect of our fundraising activities.

SUBSIDIARY UNDERTAKING

Access Sport CIO is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

FUTURE PLANS

Looking forward to the next phase of our growth strategy (to 2025), we plan to further strengthen our relationships with key funders, working in partnership with them to grow our networks geographically and to cover more sports. We intend to grow our unrestricted income streams in order to build up our reserves, with the aim of being able to cover at least three months operating costs. We will also be focussing on increasing our social media presence, brand awareness and digital fundraising.

ACCESS SPORT CIO

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

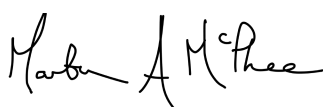
The law applicable to charities in England & Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by the Trustees on 9th December 2021 and signed on their behalf by:



Martin McPhee
Chairman

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO

Opinion

We have audited the accounts of Access Sport CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the group and parent charity statement of financial activities, balance sheets, statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2021 and of their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Safeguarding Regulations, GDPR, fundraising regulations; and
- We assess the extent of compliance with laws and regulations identified above by making enquiries of management and representatives of the trustees and review of the minutes of trustees' meetings.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACCESS SPORT CIO - CONTINUED

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by:

- Making enquiries of management and representatives of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;
- Tested the implementation of financial controls;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of trustees; and
- Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP

Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 25 January 2022

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ACCESS SPORT CIO

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2021

GROUP	Notes	Unrestricted funds £	2021 Restricted funds £	Total funds £	Restated 2020 Total funds £
Income from:					
Donations	1	203,141	134,137	337,278	324,626
Charitable activities	2	-	893,614	893,614	1,336,864
Other trading activities	18	22,090	-	22,090	3,920
Investments	3	130	-	130	209
Total income		225,361	1,027,751	1,253,112	1,665,619
Expenditure on:					
Raising funds	4	160,313	-	160,313	171,430
Charitable activities	5				
- Programme activities		100,374	984,906	1,085,280	1,351,647
- Grants payable		-	36,608	36,608	108,817
Other trading activities	6	22,090	-	22,090	3,920
Total expenditure		282,777	1,021,514	1,304,291	1,635,814
Net (expenditure) income for the year, being net movement in funds		(57,416)	6,237	(51,179)	29,805
Reconciliation of funds:					
Total fund balances brought forward at 1 April as previously disclosed		249,757	421,409	671,166	617,652
Prior year restatement	19	(12,875)	(10,834)	(23,709)	-
Total fund balances brought forward at 1 April as restated		236,882	410,575	647,457	617,652
Total fund balances carried forward at 31 March		179,466	416,812	596,278	647,457

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

The notes on pages 23 to 31 form an integral part of these financial statements.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2021**

GROUP (COMPARATIVE)

		Unrestricted funds £	2020 (restated) Restricted funds £	Total funds £
	Notes			
Income from:				
Donations	1	324,626	-	324,626
Charitable activities	2	-	1,336,864	1,336,864
Other trading activities	18	3,920	-	3,920
Investments	3	209	-	209
Total income		<u>328,755</u>	<u>1,336,864</u>	<u>1,665,619</u>
Expenditure on:				
Raising funds	4	171,430	-	171,430
Charitable activities	5			
- Programme activities		118,100	1,233,547	1,351,647
- Grants payable		-	108,817	108,817
Other trading activities	6	3,920	-	3,920
Total expenditure		<u>293,450</u>	<u>1,342,364</u>	<u>1,635,814</u>
Net (expenditure) income for the year, being net movement in funds		<u>35,305</u>	<u>(5,500)</u>	<u>29,805</u>
Reconciliation of funds:				
Total fund balances brought forward at 1 April		<u>201,577</u>	<u>416,075</u>	<u>617,652</u>
Total fund balances carried forward at 31 March		<u>236,882</u>	<u>410,575</u>	<u>647,457</u>

ACCESS SPORT CIO

BALANCE SHEETS AT 31 MARCH 2021

	Notes	Group		Charity	
		2021 £	2020 (as restated) £	2021 £	2020 (as restated) £
Fixed assets					
Tangible fixed assets	11	19,143	26,650	19,143	26,650
Current assets					
Debtors	12	76,266	168,428	78,981	167,655
Cash at bank		593,283	505,378	587,246	505,357
Liabilities					
Creditors: amounts falling due within one year	13	92,414	52,999	89,102	52,215
Net current assets		577,135	620,807	577,125	620,797
Total assets less current liabilities		596,278	647,457	596,268	647,447
Net assets	16	596,278	647,457	596,268	647,447
The funds of the group/charity:					
Unrestricted funds	14	179,466	236,882	179,456	236,872
Restricted funds	15	416,812	410,575	416,812	410,575
Total funds		596,278	647,457	596,268	647,447

Approved by the Trustees on 9th December 2021 and signed on their behalf by:



Martin McPhee
Chairman

The notes on pages 23 to 31 form an integral part of these financial statements.

ACCESS SPORT CIO

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities	A	<u>92,064</u>	<u>(9,607)</u>
Cash flows from investing activities:			
Investment income		130	209
Purchase of tangible fixed assets		<u>(4,289)</u>	<u>(17,314)</u>
Net cash (used in) investing activities		<u>(4,159)</u>	<u>(17,105)</u>
Change in cash and cash equivalents in the year		87,905	(26,712)
Cash and cash equivalents at 1 April	B	<u>505,378</u>	<u>532,090</u>
Cash and cash equivalents at 31 March	B	<u>593,283</u>	<u>505,378</u>

Notes to the statement of cash flows for the year to 31 March 2021

A Reconciliation of net movement in funds to net cash provided by (used in) operating activities

	2021 £	2020 (as restated) £
Net movement in funds (as per the statement of financial activities)	(51,179)	29,805
Adjustments for:		
Depreciation charge	11,796	12,995
Investment income	<u>(130)</u>	<u>(209)</u>
Decrease/ (increase) in debtors	92,162	(55,768)
Increase in creditors	<u>39,415</u>	<u>3,570</u>
Net cash provided by/ (used in) operating activities	<u>92,064</u>	<u>(9,607)</u>

B Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	<u>593,283</u>	<u>505,378</u>
Total cash and cash equivalents	<u>593,283</u>	<u>505,378</u>

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES FOR THE YEAR ENDING 31 MARCH 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Statutory information

Access Sport CIO is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number is 1156819 and its registered office is 3 Durham Yard, Teesdale Street, London E2 6QF.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and the Charities Act 2011.

The prior year comparatives have been restated due to changes made in the presentation of the accounts to ensure compliance with the Charities SORP, some reclassification of income and expenditure (predominantly the introduction of other trading income/expenditure to cover the business activity carried out by Access Sport BMX CIC), and also reclassification of several restricted donations to charitable activities (see note 19).

Access Sport CIO meets the definition of a public benefit entity under FRS 102.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

The group financial statements consolidate the results of the charity and its wholly-owned subsidiary Access Sport BMX CIC on a line by line basis.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDING 31 MARCH 2021

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- estimating the liability for commitments;
- the useful lives of fixed assets and consequently the depreciation charged upon them;
- support cost allocation; and
- the apportionment of investment income, gains and losses between funds.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, income from charitable activities and investment income.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from charitable activities is normally subject to conditions that require a level of performance before the charity is entitled to the funds. In these cases the income is deferred and not recognised or accrued until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDING 31 MARCH 2021

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes fundraising expenses and administration costs.
- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants, donations and support costs, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Tangible fixed assets

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised.

Depreciation is provided at the following straight-line annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - over 6 years

Equipment - over 4 years

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability.

Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

ACCESS SPORT CIO

PRINCIPAL ACCOUNTING POLICIES - CONTINUED FOR THE YEAR ENDING 31 MARCH 2021

Funds

Unrestricted funds are those available for the general purposes of the Charity. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are those funds whose purposes have been restricted by the donor to specific areas as set out in note 15.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the pension scheme in respect of the year.

Taxation

Access Sport CIO is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

Access Sport BMX CIC expects to transfer any profit made via gift aid to Access Sport CIO and therefore is not expected to incur any corporation tax liability.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 12. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 13. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Leases

Rentals under operating leases are charged on a straight line basis over the lease term.

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2021

1. Donations

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 (as restated) £
General donations	34,398	-	34,398	6,786
Restricted donations	-	134,137	134,137	-
Trusts and foundations	13,000	-	13,000	12,488
Corporate partner fundraising	78,679	-	78,679	263,512
Annual dinner and auction	48,819	-	48,819	25,823
Community fundraising - organised challenges	28,245	-	28,245	16,017
	<u>203,141</u>	<u>134,137</u>	<u>337,278</u>	<u>324,626</u>

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 (as restated) £
Inclusive Cycling Programme	-	451,766	451,766	651,859
Disability Inclusion Programme	-	318,901	318,901	245,606
Multi-sport Inclusive Club Development Programme	-	92,620	92,620	142,076
Inclusive Volunteering Programme	-	19,425	19,425	77,145
Angus Irvine Playing Field Fund	-	10,902	10,902	220,178
	<u>-</u>	<u>893,614</u>	<u>893,614</u>	<u>1,336,864</u>

Funding for charitable activities received during the year from Government sources totalled £232,771 (2020 £614,802).

2020 figures have been restated for notes 1 and 2 due to a change in presentation in the financial statements (see note 19)

3. Investment Income

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Deposit account interest	<u>130</u>	<u>-</u>	<u>130</u>	<u>209</u>
	<u>130</u>	<u>-</u>	<u>130</u>	<u>209</u>

ACCESS SPORT CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021**

4. Expenditure on raising funds

	2021	2020
	£	(as restated) £
Staff costs (see note 9)	74,318	80,534
Fundraising expenses	73,191	72,470
Annual dinner expenses	6,961	6,997
Support costs (see note 7)	5,843	11,429
	<u>160,313</u>	<u>171,430</u>

5. Expenditure on charitable activities

	Programme activities	Grants payable	2021	2020
	£	£	£	(as restated) £
Staff costs (see note 9)	714,132	-	714,132	679,099
Direct programme activity	270,774	-	270,774	554,448
Grants to clubs	-	36,608	36,608	108,817
Support costs (see note 7)	100,374	-	100,374	118,100
	<u>1,085,280</u>	<u>36,608</u>	<u>1,121,888</u>	<u>1,460,464</u>

Grants to clubs are all made by the Angus Irvine Playing Fields Fund and there are no staff costs apportioned here. All support costs apportioned to charitable activities relate to programme activity (see note 7).

6. Expenditure on other trading activities

	2021	2020
	£	(as restated) £
Staff costs (see note 9)	437	-
Other direct costs	21,653	3,920
	<u>22,090</u>	<u>3,920</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021**

7. Support costs

	Raising funds £	Charitable activities £	2021 £	2020 (as restated) £
Staff costs (see note 9)	289	4,969	5,258	40,103
Other direct costs	4,368	75,034	79,402	72,864
Depreciation costs	649	11,147	11,796	12,995
Governance costs (see note 8)	537	9,224	9,761	3,567
	<u>5,843</u>	<u>100,374</u>	<u>106,217</u>	<u>129,529</u>

Staff costs are allocated directly to the activities they relate to, with any remaining salary costs being allocated to support costs, and then apportioned with other support costs.

Depreciation costs are allocated entirely to support costs and then apportioned with other support costs.

Governance costs are allocated entirely to support costs and then apportioned with other support costs.

Support costs are apportioned across raising funds and charitable activities based on the Full Time Equivalent (FTE) of staff time worked on each activity.

8. Governance costs

	2021 £	2020 £
Auditor's remuneration		
- Audit fees - current year	7,000	3,345
- Audit fees - under accrued from prior year	2,535	-
Legal and bank fees	<u>226</u>	<u>222</u>
	<u>9,761</u>	<u>3,567</u>

9. Staff costs and numbers and remuneration of key management personnel

The average number of persons working for the charity during the year was as follows:

2021	2020
<u>22</u>	<u>22</u>

The aggregate amount of salaries, wages and related costs of employees is comprised as follows:

	2021 £	2020 (as restated) £
Salaries and wages	705,753	713,836
Social security costs	72,900	70,908
Pension costs	<u>15,492</u>	<u>14,992</u>
	<u>794,145</u>	<u>799,736</u>

One employee (2020: one employee) received annual emoluments of more than £60,000 but not more than £70,000.

One employee (2020: one employee) received annual emoluments of more than £70,000 but not more than £80,000.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise 6 members of staff (see p.7 for the definition of key management personnel). The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £356,903 (2020: £323,296).

ACCESS SPORT CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021**

10. Leasing Commitments

The future total minimum payments to which the Group is committed as at 31 March 2021 under operating lease agreements are as follows:

	2021	2020
	£	£
Office premises		
Net present value of total lease commitments due:		
Within one year	25,471	24,805
Between one and two years	25,000	25,000
Between two and five years	4,167	29,167
	<u>54,638</u>	<u>78,972</u>

11. Tangible fixed assets

Group and charity	Leasehold improvements	Equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2020	34,120	48,339	82,459
Additions	-	4,915	4,915
Disposals	-	(2,728)	(2,728)
	<u>34,120</u>	<u>50,526</u>	<u>84,646</u>
At 31 March 2021			
Depreciation			
At 1 April 2020	22,749	33,060	55,809
Charge for the year	5,687	6,109	11,796
Eliminated on disposal	-	(2,102)	(2,102)
	<u>28,436</u>	<u>37,067</u>	<u>65,503</u>
At 31 March 2021			
Net book values			
At 31 March 2021	<u><u>5,684</u></u>	<u><u>13,459</u></u>	<u><u>19,143</u></u>
At 31 March 2020	<u><u>11,371</u></u>	<u><u>15,279</u></u>	<u><u>26,650</u></u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021

12. Debtors

	Group		Charity	
	2021 £	(as restated) £	2021 £	(as restated) £
Other debtors	10,149	1,634	19,974	861
Prepayments	11,800	19,681	11,800	19,681
Accrued income	54,317	147,113	47,207	147,113
	76,266	168,428	78,981	167,655

13.a. Creditors: amounts falling due within one year

	Group		Charity	
	2021 £	(as restated) £	2021 £	(as restated) £
Trade creditors	655	6,124	655	6,124
Other creditors	3,029	2,775	3,029	2,775
Taxation and social security	20,613	21,774	17,301	20,990
Accruals	43,367	22,326	43,367	22,326
Deferred income (see note 13.b)	24,750	-	24,750	-
	92,414	52,999	89,102	52,215

13.b. Deferred income

	Group		Charity	
	2021 £	(as restated) £	2021 £	(as restated) £
Brought forward at 1 April	-	-	-	-
Received in the year	24,750	-	24,750	-
Expended in the year	-	-	-	-
Carried forward at 31 March	24,750	-	24,750	-

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021

14. Unrestricted funds

	Balance as at 1 April 2020 (as restated)	Income	Expenditure	Gains/ losses	Balance as at 31 March 2021
	£	£	£	£	£
General fund	236,882	225,361	(282,777)	-	179,466
	<u>236,882</u>	<u>225,361</u>	<u>(282,777)</u>	<u>-</u>	<u>179,466</u>

	Balance as at 1 April 2019	Income (as restated)	Expenditure (as restated)	Gains/ losses	Balance as at 31 March 2020 (as restated)
	£	£	£	£	£
General fund	201,577	328,755	(293,450)	-	236,882
	<u>201,577</u>	<u>328,755</u>	<u>(293,450)</u>	<u>-</u>	<u>236,882</u>

15. Restricted funds

	Balance as at 1 April 2020 (as restated)	Income	Expenditure	Gains/ losses	Balance as at 31 March 2021
	£	£	£	£	£
Inclusive Cycling Programme	88,743	501,766	(450,771)	-	139,738
Disability Inclusion Programme	44,153	403,038	(359,756)	-	87,435
Multi-sport Inclusive Club Development Programme	40,799	92,620	(115,834)	-	17,585
Inclusive Volunteering Programme	39,113	19,425	(58,538)	-	-
Angus Irvine Playing Field Fund	197,767	10,902	(36,615)	-	172,054
	<u>410,575</u>	<u>1,027,751</u>	<u>(1,021,514)</u>	<u>-</u>	<u>416,812</u>

	Balance as at 1 April 2019	Income (as restated)	Expenditure (as restated)	Gains/ losses	Balance as at 31 March 2020 (as restated)
	£	£	£	£	£
Inclusive Cycling Programme	218,210	651,859	(781,326)	-	88,743
Disability Inclusion Programme	68,659	245,606	(270,112)	-	44,153
Multi-sport Inclusive Club Development Programme	26,817	142,076	(128,094)	-	40,799
Inclusive Volunteering Programme	10,815	77,145	(48,847)	-	39,113
Angus Irvine Playing Field Fund	91,574	220,178	(113,985)	-	197,767
	<u>416,075</u>	<u>1,336,864</u>	<u>(1,342,364)</u>	<u>-</u>	<u>410,575</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDING 31 MARCH 2021**

15. Restricted funds continued

Description of Restricted Funds:

Inclusive Cycling Programme - developing community cycling tracks, clubs and assets – currently in London, Bristol and developing a national network and growing into other core cities (Manchester and Sheffield). Main funders are Sport England and London Marathon Trust, with contributions from local authorities, and several trusts and foundations including the Garfield Weston Foundation.

Disability Inclusion Programme - enabling community sports clubs and organisations to include disabled participants, with a multi-sport place-based focus (currently in London and Bristol) alongside national networks focusing on specialist-sports (currently cycling and hockey). Main funders are Sport England, Yogscast Jingle Jam, BT Supporters Club, St James Place Foundation, Spirit of 2012, and the City Bridge Trust.

Multi-sport Inclusive Club Development Programme - capacity-building inclusive, community sports clubs in deprived urban communities. Currently in Manchester, Oxford, and growing into London and other strategic locations via the Angus Irvine Playing Fields Fund. Main funders include Trafford Council, Oxford Council and the Oglesby Trust.

Inclusive Volunteering Programme - recruiting and developing new volunteers and designing new local volunteer development models, recruiting and training young sports leaders from deprived backgrounds who can inspire others and help advocate for change. Funding to date was from Sport England (Team 100).

Angus Irvine Playing Field Fund - The Playing Fields Legacy Fund was a charity established by the late Angus Irvine in 2012, prompted by what he felt was a failure of the 2012 London Olympics to provide the promised legacy for grass-roots sport. In order to fully capitalise on what Angus achieved, in 2018 the trustees decided to join forces with Access Sport and form a new fund, through which Access Sport will act as custodian of Angus's legacy for the long-term - ensuring the remaining funds reach the projects that need them the most and working with Angus's children and grandchildren to continue the remarkable fundraising that Angus started.

16. Analysis of group net assets between funds

	General Funds £	Restricted funds £	2021 Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	19,143	-	19,143
Net current assets	160,323	416,812	577,135
Total net assets	<u>179,466</u>	<u>416,812</u>	<u>596,278</u>
	General Funds (as restated) £	Restricted funds (as restated) £	2020 Total (as restated) £
Fund balances at 31 March 2020 are represented by:			
Tangible fixed assets	26,650	-	26,650
Net current assets	210,232	410,575	620,807
Total net assets	<u>236,882</u>	<u>410,575</u>	<u>647,457</u>

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDING 31 MARCH 2021

17. Investment in subsidiary

The charity is parent to Access Sport BMX CIC which is a registered Community Interest Company (Company number 10603583). The subsidiary is limited by guarantee. Access Sport CIO holds the voting rights and is the guarantor. The net assets are included in the group balance sheet, and the income and expenditure are included in the group Statement of Financial Activities but are not part of the charity accounts.

a Summary of profit and loss account for Access Sport BMX CIC

	2021 £	2020 (as restated) £
Turnover	22,090	3,920
Cost of sales	<u>(22,090)</u>	<u>(3,920)</u>
Gross profit	-	-
Other expenses	<u>-</u>	<u>-</u>
Net profit before taxation	-	-
Gift aid to Access Sport CIO	<u>-</u>	<u>-</u>
Profit after taxation	<u>-</u>	<u>-</u>

b Summary of balance sheet for Access Sport BMX CIC

	2021 £	2020 (as restated) £
Tangible fixed assets	-	-
Debtors	12,312	784
Cash at bank and in hand	<u>6,037</u>	<u>21</u>
Current assets	18,349	805
Creditors	<u>(18,339)</u>	<u>(795)</u>
Net assets	<u>10</u>	<u>10</u>
Aggregate capital and reserves	<u>10</u>	<u>10</u>

c Restatement of prior year for Access Sport BMX CIC

A review was carried out during preparation of the 2020/21 financial statements regarding what income and expenditure should be classed as relating to Access Sport BMX CIC, and what belongs to Access Sport CIO. The review determined that transactions required reclassification to ensure they were recognised in the entity where the substance of the transaction was most appropriate. This resulted in NIL effect to net assets and reserves.

ACCESS SPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDING 31 MARCH 2021

18. Related parties

a Trustees or connected persons

No trustee received any form of emoluments from the charity during the year (2020: £nil). No trustee has been reimbursed for expenses incurred during the year (2020: £111 for one Trustee). Trustees donated a total of £20 to the charity during the year (2020: £nil).

b Other related parties

The ultimate parent undertaking (Parent Charity) is Access Sport CIO.

The charity has taken the exemption afforded by FRS 102 to disclose related party transactions with Access Sport BMX CIC as it is a wholly owned subsidiary of the charity.

19. PRIOR YEAR RESTATEMENT

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 1 April 2020 as previously stated		249,757	421,409	671,166
Prior year restatement				
Being reduction in accrued income	a	-	(10,834)	(10,834)
Being inclusion of annual leave accrual	b	(12,875)	-	(12,875)
Fund balances at 1 April 2020 as restated		<u>236,882</u>	<u>410,575</u>	<u>647,457</u>

- Three items of other trading income were previously accrued in the year ended 31 March 2020. Upon review these were deemed to be relating instead to the year ended 31 March 2021.
- Annual leave accrual was not entered for the year ended 31 March 2020, however deemed material enough to warrant a prior year adjustment. The annual leave accrual for previous year is not material to the accounts.
- A full review was conducted of all income and expenditure classification during the preparation of the 2020/21 financial statements. A new income category of other trading income is now being used to account for the CIC income (and similarly for expenditure), and some other reclassification of income and expenditure has occurred, as well as a change to the apportionment of support costs. None of these reclassifications resulted in movement between restricted and unrestricted funds, therefore are not shown in the above reconciliation.

ACCESS SPORT CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2021**

CHARITY	Notes	Unrestricted funds £	2021 Restricted funds £	Total funds £	Restated 2020 Total funds £
Income from:					
Donations	1	203,141	134,137	337,278	324,626
Charitable activities	2	-	893,614	893,614	1,336,864
Investments	3	130	-	130	209
Total income		203,271	1,027,751	1,231,022	1,661,699
Expenditure on:					
Raising funds	4	160,313	-	160,313	171,430
Charitable activities	5				
- Programme activities		100,374	984,906	1,085,280	1,351,647
- Grants payable		-	36,608	36,608	108,817
Total expenditure		260,687	1,021,514	1,282,201	1,631,894
Net (expenditure) income for the year, being net movement in funds		(57,416)	6,237	(51,179)	29,805
Reconciliation of funds:					
Total fund balances brought forward at 1 April as previously disclosed		249,747	421,409	671,156	617,642
Prior year restatement	19	(12,875)	(10,834)	(23,709)	-
Total fund balances brought forward at 1 April		236,872	410,575	647,447	617,642
Total fund balances carried forward at 31 March		179,456	416,812	596,268	647,447

All of the charity's activities were from continuing operations in the above two financial periods.

The charity has no recognised gains or losses other than those included in the Statement of Financial Activities.

ACCESS SPORT CIO

DETAIL OF INCOME FROM PUBLIC INVESTORS FOR THE YEAR ENDING 31 MARCH 2021

	Sport England	ESC Lottery	Councils	Other	Total
INCOME					
Brought forward from 2019/20	13,643	97,697	14,277	295,792	421,409
Prior year restatement (see note 19)	-	-	(10,834)	-	(10,834)
Brought forward from 2019/20 (as restated)	13,643	97,697	3,443	295,792	410,575
Revenue	60,450	92,625	79,696	794,980	1,027,751
Total	74,093	190,322	83,139	1,090,772	1,438,326
EXPENDITURE					
Direct Project Costs	10,131	42,726	16,946	199,446	269,249
Salaries	38,388	87,923	60,570	527,251	714,132
Overheads	2,709	4,243	5,623	25,558	38,133
Total	51,228	134,892	83,139	752,255	1,021,514
Carry forward to 2021/22	22,865	55,430	-	338,517	416,812

This page does not form part of the audited financial statements