

CALDON & UTTOXETER CANALS TRUST

England & Wales - Charity number 1156812

Details

Status Registered

Legal form CIO

Registered 2014-04-25

Register [View on the Charity Commission register](#)

Contact

Address 1 Barbrook Avenue
Stoke-On-Trent
ST3 5UG

Phone 01782336556

Email peter.matthews@cuct.org.uk

Website www.cuct.org.uk

Activities

Objects: TO RESTORE, PRESERVE, MAINTAIN IN GOOD ORDER AND IMPROVE THE EXISTING CALDON CANAL - AND ALL FORMER ARMS OF THE CANAL INCLUDING THE BRANCH KNOWN AS THE UTTOXETER CANAL - FOR THE USE AND BENEFIT OF THE PUBLIC.

Activities: Working towards preservation and restoration of the Uttoxeter Canal, having restored the Caldon Canal which the Trust monitors and works to improve. Activities include: volunteerwork parties to carry out restoration, conservation and improvement; monitoring and liaison about the state of the canals, planning applications etc; fund raising; awareness raising events, exhibitions, talks and PR.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** The General Public/mankind

Geography

- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,264	£2,286	-	-
2023-12-31	£7,635	£11,556	-	-
2022-12-31	£11,597	£1,800	-	-
2021-12-31	£1,976	£1,627	-	-
2020-12-31	£1,604	£1,548	-	-

Trustees

Name	Role	Appointed
ALISON MARY SMEDLEY	Chair	2014-04-01
PETER CHARLES MATTHEWS		2014-04-01
SUSAN DUTTON		2014-04-01

CALDON & UTTOXETER CANALS TRUST

England & Wales - Charity number 1156812

Accounts



CALDON & UTTOXETER CANALS TRUST

(A charitable incorporated organisation)

Report and Financial Statements
Year ended 31 December 2024

Registered Charity Number 1156812

Registered Office: C/O Unit 16B, First Floor, Chiltern Court, Asheridge Road Industrial Estate
Asheridge Road, Chesham, HP5 2PX

www.cuct.org.uk

To restore, preserve, maintain in good order and improve the existing Caldon Canal - and all former arms of the canal including the branch known as the Uttoxeter Canal - for the use and benefit of the public.

Caldon & Uttoxeter Canals Trust – Report and Financial Statements 2024

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Caldon & Uttoxeter Canals Trust - Legal and administrative information

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report and accounts are collectively referred to as the trustees.

The Trustees serving during the year and since the year-end were as follows:

Directly Elected Trustees

Alison Smedley MBE

Susan Dutton

Peter Matthews

Charity number 1156812

Registered office

C/O Unit 16B

First Floor, Chiltern Court

Asheridge Road Industrial Estate

Asheridge Road

Chesham

HP5 2PX

Independent Examiner

Mrs Laura Bird BSc MSc CIPFA (Affil)

Abbeyfields

Church Lane

Draycott in the Moors

Staffordshire

ST11 9AG

Bankers

Nat West Bank,

Market Street

Longton

Stoke on Trent

ST3 2HW

Caldon & Uttoxeter Canals Trust - Report of the Trustees

for the year ended 31 December 2024

The Board of Trustees who are the charity trustees, are pleased to present their report for the year ended 31 December 2024.

The Caldon & Uttoxeter Canals Trust in Brief

Aims & Powers

The objects of the Charitable Incorporated Organisation (CIO) are to restore, preserve, maintain in good order and improve the existing Caldon Canal and all former arms of the Caldon Canal including the branch known as the Uttoxeter Canal for the use and benefit of the public.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO has power to:

- borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011, if it wishes to mortgage land;
- buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- deposit or invest funds, employ a professional fund-manager and arrange for the investment or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Organisation

The Board of Trustees consists of elected trustees. Trustees met once every month, however this was altered to Bi-Monthly during the year. 7 meetings were held during 2024.

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

Appointment of Trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;

The charity trustees to retire by rotation shall be those who have been longest in the office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed.

A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purposes of determining which of the charity trustees is to retire by rotation at that meeting.

The principal and other Officers of the Trust and members of the Committee shall retire each year at the Annual General Meeting but shall be eligible for re-election. Nominations for election as an Officer or a member of the Committee may be made to the Secretary during the four weeks preceding the Annual General Meeting. Election of Officers and Committee members, by ballot if necessary, shall be by a simple majority of members voting. Election of Officers shall precede the election of Committee members. Nominees not elected as Officers shall be eligible for election to the Committee.

The Principal Officers of the Trust shall be as follows:

- a) Chair of the Committee;
- b) Vice-Chair of the Committee;
- c) Secretary to be responsible for the proper conduct of the business relating to the Trust and its activities; to arrange and prepare agenda for and maintain records of all meetings;
- d) Treasurer to be responsible for the proper conduct of the finances of the Trust including the banking and investment of its income, the payment of its debts and the presentation annually of a Statement of Accounts. These duties may be performed by more than one person.

Other Officers of the Trust shall be appointed or elected annually according to the needs of the Trust and the range of its activities and may normally include Officers with duties:

- a) Membership Secretary to collect subscriptions and issue reminders when necessary;
- b) Work Party Organiser to arrange work parties to maintain the canal;
- c) Publicity Officer to foster the public reputation of the Trust and liaise with patrons and sponsors.

Trustee Remuneration and Insurance

Insurance cover is provided through The Inland Waterways Association. No trustee received any remuneration in respect of services to the Trust, other than reimbursement of expenses incurred in providing such services.

Principal Appointed Officers:

Trust Chair: Julie Arnold
Vice Chair: Alison Smedley MBE
Trust Secretary: Peter Matthews
Trust Treasurer: Alison Smedley MBE
Work Party Organiser: Alison Smedley MBE
Membership Secretary: Peter Matthews
Sales Officer: Susan Dutton (retired June 2024)

**Structure Governance and Management
Caldon & Uttoxeter Canals Trust Constitution**

The Caldon & Uttoxeter Canals Trust is a Charitable Incorporated Organisation governed by its constitution dated 10 February 2014.

The Trust has no contractual arrangements with any other party that materially affects the management of the Trust. It is the Trust's policy to work closely with all other associated interests, including navigation authorities, local and national government and its agencies, private and public landowners, commercial boating and other waterside businesses, voluntary organisations and others to promote the conservation, use, maintenance, restoration and appropriate development of the Caldon & Uttoxeter canals.

Our aims and objectives

In furtherance of its Aims and Objective (detailed above) it shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

The Committee shall comprise Chairman, Vice-Chairman, Secretary and Treasurer plus other members and such other Officers as may be deemed appropriate at the Annual General Meeting; it shall meet at intervals of not more than two calendar months.

All members of the Committee shall have equal voice and vote in the proceedings of the Committee except that, if necessary, the Chairman shall have a casting vote. In addition to the elected and ex-officio members, the Committee may co-opt further temporary members in a consultative, non-voting capacity.

The Committee may delegate any of its powers to Sub-Committees.

It shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Trust faces;
- The establishment of policies, systems and procedures designed to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A regular review is carried out by the Committee of any potential new forms of risk on a case by case basis and referral to Trustees as deemed appropriate.

Attention has also been focused on non-financial risks arising from health and safety of the general public, volunteers and employees. These risks are managed by ensuring that the training and competence requirements are up to date and in place and site specific risk assessments are carried out for all projects.

GDPR

The Trust has a formal GDPR policy.

Public Benefit

During the recent summer droughts, it became clear that the low water levels in Rudyard Reservoir, while being unavoidable, could have been less drastic had the Dane feeder been able to function fully. In many places it was out of water and/or clogged with vegetation so that a free flow of water was impossible. In 2024 The Trust formed a partnership with other bodies with a view to clearing the feeder and allowing it to function properly. A survey was carried out to determine the work that was necessary and this has progressed throughout the year and some clearance work has been completed as well as some funding being made available. A number of interested parties have joined the partnership and talks have been held with CRT. So whilst progress is slow, it is ongoing.

During 2023 and 2024 the Trust has been involved with a planning application at the Barnfields site in Leek. The original concept included a small marina at the terminus of the canal, providing a small number of moorings. Following on from this, a feasibility study was made to demonstrate the advantage of bringing the canal into the basin, which has funds set aside for its construction. However, to connect the basin to the canal, the existing aqueduct would need to be reinstated and no funds had been set aside for this. The study has been produced and it is hoped to move the project forward over the coming year.

Unfortunately owing to lack of support the monthly work parties have not been able to resume. CRT had organised a Himalayan Balsam bashing day in June and cleared some of the pathway. Two OS surveyors had been present and said that they could arrange for the Uttoxeter Canal to be shown on the OS map. Following discussions with the Trust it was agreed that the wording should be; Uttoxeter Canal (Disused). The line of the canal, with wording, will then appear on the next edition of the map.

On a local level, the Trust erected a planter at Froghall Basin in memory of a local boater and resident. CRT helped in providing the site and planks with which to erect the planter as well as some manpower. A commemorative plaque is to be installed and many passers by have enjoyed the colourful floral display.

Work Parties

Having insufficient volunteers to maintain a working party the Trust was to have played host to WRG NW for a weekend of work in November but sadly heavy rainfall meant that the work could not go ahead.

Fundraising and Publicity Activities

Most of the Trusts income during 2024 was derived from membership subscriptions and sales as below.

The Trust attended the Etruria Boat Festival on 1/2nd June and combined its stall with the local IWA and had a successful two days when many members of the public visited the stall and information panels. As this year represented the 50th Anniversary of the re opening of the Canal, the Trust included a memory stall where members of the public could recount their memories of the canal.

In an attempt to increase membership the Trust held a Social evening at the Foxlowe Centre, Leek where members of the Public were invited to attend a talk on the history of the Canal to which over 140 people attended. Whilst most were local residents, some attendees were visiting the Area and showed enjoyed the evening. Sadly it did not produce any new members.

The 50th Anniversary of the opening of the Caldon Canal was also celebrated by Stoke on Trent Boat Club on 21st September and the Trust repeated its stall and memory book from the Etruria weekend. Again this was a successful event though neither produced any new members.

Cheddleton Tea Rooms sold a number of items on behalf of the Trust.

Two issues of the Trusts Newsletter, Cherry Eye, were produced, detailing the work of the Trust and other matters relating to the Trust.

Financial Review

The Trust maintains two accounts. A general account and one savings account. During the year the savings account held at HSBC was closed and the funds transferred to Nat West Bank.

Investment Policy

The Trust has no investments.

Reserves Policy

The Trust's income varies from year to year due to a number of factors including opportunities to receive grant funding for projects, the level of donations from supporters, and the amount of funds raised from sales and other activities. Expenditure can also vary, particularly around which projects are being progressed in any particular year.

The Trust therefore needs to hold a minimum reserve that allows it to continue its day-to-day activities and committed annual expenditure.

Restricted funds represent monies set aside for particular projects or purposes and are administered in accordance with the instructions or intentions of the donors or the Trust's objective for which the funds were restricted. The Trust's unrestricted funds is therefore represented by the current balance less any restricted funds.

In 2018 the Trustees agreed a minimum amount to be kept in reserve in the bank account of £2000. This has remained unchanged.

Trustees will review this reserves policy annually.

Independent examiner's report
For the year ended 31 December 2024

Report to the trustees of Caldon & Uttoxeter Canals Trust CIO

I report on accounts of the charity for the year ended 31 December 2024, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that neither an audit nor independent examination are required for this year under section 144 of the Charities Act 2011 ("the Charities Act"), but have opted for a voluntary independent examination.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 5/3/2025

Laura Bird CIPFA(Affil)
Abbeyfields
Church Lane
Draycott-in-the-Moors
Staffordshire
ST11 9AG

CALDON & UTTOXETER CANALS TRUST

INCOME & EXPENDITURE AS AT 31ST DECEMBER 2024

	2024			2023
	Unrestricted	Restricted	Total	Total
Income				
Membership subscriptions	£779.00	-	£779.00	829
Sales	£802.68	-	£802.68	580
Gift Aid	£182.45	-	£182.45	162
Donations	£101.14	-	£101.14	688
Grants	£0.00	-	£0.00	5000
Talks	£0.00	-	£0.00	-
Miscellaneous	£0.00	-	£0.00	-
Bank interest	£398.72	-	£398.72	375
Total income	£2,263.99	-	£2,263.99	£7,634.00
Expenditure				
Insurance	£1,030.40	-	£1,030.40	764
Print and Post	£406.13	-	£406.13	363
Stock	£0.00	-	£0.00	
Meeting expenses	£390.00	-	£390.00	10
Subscriptions	£154.60	-	£154.60	165
Work parties	£60.00	-	£60.00	511
Projects	£144.57	-	£144.57	9120
Miscellaneous	£0.00	-	£0.00	523
Independent Examiner fee	£100.00	-	£100.00	100
Total expenditure	£2,285.70	-	£2,285.70	£11,556.00
Surplus/(deficit)	-£21.71		-£21.71	-£3,922.00

CALDON & UTTOXETER CANALS TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2024

	2024	2023
	£	£
Presentation Piece	225.00	225.00
Current Account	4,791.51	6,325.26
Savings Account	25,993.49	24,503.34
Stock	<u>1,937.86</u>	<u>1,915.97</u>
	32,947.86	32,969.57
 Represented by		
Capital b/fwd	32969.57	36,890.83
Surplus/(deficit) for year to 31/12/24	<u>(21.71)</u>	<u>(3921.26)</u>
	32,947.86	32,969.57

Asset Bridge 70

Staffordshire Moorlands District Council transferred title of Bridge 70 to CUCT on 16th January 2016 for the sum of £2.00. The bridge has not been included as an asset in the balance sheet due to its low purchase price and the difficulty in valuing the bridge other than for build costs.

The significance of Bridge 70 as a Heritage asset is that it is the original bridge from the date of the canal construction and forms a footpath link across the valley. Without the bridge it would not be possible to cross the remnants of the canal to gain the statutory access to either side. The footpath is well used and a bridge other than the original would not be in keeping with the landscape.

Bridge 70 has not been revalued since it is an isolated construction and its value lies only in its heritage. The land which it traverses is effectively a canal and therefore of no commercial use and the bridge itself serves as a footpath thereby negating any other form of use.

Bridge 70 is to be maintained under the conditions of the CPO in force, for this reason CUCT insure the bridge for a rebuild value of £420,000 this will be reviewed every 5 years.

£5000 is ringfenced for the Froghall Tunnel Survey

Signed for the Trustees

..... 

Position Secretary

Name (Printed) Peter Matthews

Date 5/3/24

PETER MATTHEWS

CALDON & UTTOXETER CANALS TRUST

England & Wales - Charity number 1156812

Accounts



CALDON & UTTOXETER CANALS TRUST

(A charitable incorporated organisation)

Report and Financial Statements
Year ended 31 December 2023

Registered Charity Number 1156812

Registered Office: C/O Unit 16B, First Floor, Chiltern Court, Asheridge Road Industrial Estate
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Caldon & Uttoxeter Canals Trust - Legal and administrative information

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report and accounts are collectively referred to as the trustees.

The Trustees serving during the year and since the year-end were as follows:

Directly Elected Trustees

Alison Smedley MBE

Susan Dutton

Peter Matthews

Mike Maryon (retired September 2023)

Charity number 1156812

Registered office

C/O Unit 16B

First Floor, Chiltern Court

Asheridge Road Industrial Estate

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Independent Examiner

Mrs Laura Bird BSc MSc CIPFA (Affil)

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Crown Bank

Hanley

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ST1 1DA

Caldon & Uttoxeter Canals Trust - Report of the Trustees

for the year ended 31 December 2023

The Board of Trustees who are the charity trustees, are pleased to present their report for the year ended 31 December 2023.

The Caldon & Uttoxeter Canals Trust in Brief

Aims & Powers

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- borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011, if it wishes to mortgage land;
- buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
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- deposit or invest funds, employ a professional fund-manager and arrange for the investment or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Organisation

The Board of Trustees consists of elected trustees. Trustees usually meet once every month and met formally for 7 meetings during 2023.

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

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Appointment of Trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;

The charity trustees to retire by rotation shall be those who have been longest in the office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed.

A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purposes of determining which of the charity trustees is to retire by rotation at that meeting.

The principal and other Officers of the Trust and members of the Committee shall retire each year at the Annual General Meeting but shall be eligible for re-election. Nominations for election as an Officer or a member of the Committee

may be made to the Secretary during the four weeks preceding the Annual General Meeting. Election of Officers and Committee members, by ballot if necessary, shall be by a simple majority of members voting. Election of Officers shall precede the election of Committee members. Nominees not elected as Officers shall be eligible for election to the Committee.

The Principal Officers of the Trust shall be as follows:

- a) Chairman of the Committee;
- b) Vice-Chairman of the Committee;
- c) Secretary to be responsible for the proper conduct of the business relating to the Trust and its activities; to arrange and prepare agenda for and maintain records of all meetings;
- d) Treasurer to be responsible for the proper conduct of the finances of the Trust including the banking and investment of its income, the payment of its debts and the presentation annually of a Statement of Accounts. These duties may be performed by more than one person.

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- a) Membership Secretary to collect subscriptions and issue reminders when necessary;
- b) Work Party Organiser to arrange work parties to maintain the canal;
- c) Publicity Officer to foster the public reputation of the Trust and liaise with patrons and sponsors.

Trustee Remuneration and Insurance

Insurance cover is provided through The Inland Waterways Association. No trustee received any remuneration in respect of services to the Trust, other than reimbursement of expenses incurred in providing such services.

Principal Appointed Officers:

Trust Chairman: Julie Arnold
Vice Chairmen: Alison Smedley MBE
Trust Secretary: Peter Matthews
Trust Treasurer: Christopher Gurney
Work Party Organiser: Alison Smedley MBE
Membership Secretary: Peter Matthews
Sales Officer: Susan Dutton

**Structure Governance and Management
Caldon & Uttoxeter Canals Trust Constitution**

The Caldon & Uttoxeter Canals Trust is a Charitable Incorporated Organisation governed by its constitution dated 10 February 2014.

The Trust has no contractual arrangements with any other party that materially affects the management of the Trust. It is the Trust's policy to work closely with all other associated interests, including navigation authorities, local and national government and its agencies, private and public landowners, commercial boating and other waterside businesses, voluntary organisations and others to promote the conservation, use, maintenance, restoration and appropriate development of the Caldon & Uttoxeter Canals.

Our aims and objectives

In furtherance of its Aims and Objective (detailed above) it shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

The Committee shall comprise Chairman, Vice-Chairman, Secretary, Assistant Secretary and Treasurer plus other members and such other Officers as may be deemed appropriate at the Annual General Meeting; it shall meet at intervals of not more than two calendar months.

All members of the Committee shall have equal voice and vote in the proceedings of the Committee except that, if necessary, the Chairman shall have a casting vote. In addition to the elected and ex-officio members, the Committee may co-opt further temporary members in a consultative, non-voting capacity.

The Committee may delegate any of its powers to Sub-Committees.

It shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Trust faces;
- The establishment of policies, systems and procedures designed to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The management of this risk is via a regular review by the Work Party Organiser of any potential new forms of risk on a case by case basis and referral to Trustees as deemed appropriate.

Attention has also been focused on non-financial risks arising from health and safety of the general public, volunteers and employees. These risks are managed by ensuring that the training and competence requirements are up to date and in place and site specific risk assessments are carried out for all projects.

GDPR

The Trust has a formal GDPR policy.

Public Benefit

During the first half of the year the Canal was closed to through traffic whilst work progressed on the rebuilding of Bridge 37 at Hazelhurst Locks. This meant that boats could not travel towards Froghall from the Trent & Mersey Canal. During this period work was also carried out on Hazelhurst Top Lock balance beams. However the local Inland Waterways Association branch had submitted an objection to a planning application by Canal & River Trust for Listed Building Consent for alterations at Hazelhurst Top Lock (Lock 10). They objected strongly on both heritage and health and safety grounds to one aspect of the application, which was for the proposal for a fabricated 'restrictor' on the end of the balance beams. Despite what the 'Heritage Design and Access Statement' said, they were concerned that this would have had a detrimental impact on the heritage setting of the listed lock (which is also part of a Conservation Area), and would have introduced a new unexpected hazard to boaters operating the lock, who would no longer be able to pass around the end of the balance beam in an emergency, for example if the gate was swinging closed on its own accord. The Trust fully supported this objection and CRT adopted the proposal.

The Trust was involved with an informal group that had got together to investigate the possibility of reinstating the Dane Feeder to Rudyard Reservoir, in the context of drought, water shortages and other issues that have led to the reservoir not having been filled to capacity in recent years, which didn't help the summer's water shortages and resulting canal closures. A meeting was held with CRT's regional engineer to discuss a potential project involving volunteers carrying out some work on the feeder, which should feed the top end of Rudyard Reservoir from the River Dane, when the Dane is in flood. This was followed by a site visit to determine what work needed to be carried out and during the year some vegetation clearance was carried out on the Rudyard Feeder.

In 2022 discussions were held with the local authority re the Cornhill site in Leek to establish a canal basin at the site so as to provide better access into Leek as well as mooring facilities. These discussions continued through 2023 in respect of the basin and the aqueduct which would allow the canal to enter the basin. The Trust commissioned a Feasibility Study into the viability of the Trust's proposals and a grant of £5k was obtained through the UK Shared Prosperity Fund, small feasibility grant.

Concern had also been expressed over the condition of the Straddle Warehouse at Cheddleton and the Trust took initial steps to preserve the building.

Work Parties

Having insufficient volunteers to maintain a working party the Trust has played host to WRG NW who carried out two weekends of work in March and November. The work centered on the Uttoxeter Canal in the Bridge 70 and Carrington's Lock Area.

Fundraising and Publicity Activities

Most of the Trusts income during 2023 was derived from membership subscriptions and sales as below..

The Trust attended the Etruria Boat Festival on 3/4th June and combined its stall with the local IWA. There was a steady stream of visitors.

Audlem Mill have continued to sell books on our behalf and this has generated a regular income to the Trust but sales were much reduced as the amount of 'stock' declined, there being no new additions..

Cheddleton Tea Rooms sold a number of items on behalf of the Trust.

Two issues of the Trusts Newsletter, Cherry Eye, were produced, detailing the work of the Trust and other matters relating to the Trust. It was agreed that with the increased cost of postage that the number of editions each year would be reduced from three to two.

Financial Review

The Trust maintains three accounts. A general account and two savings account. The Trust retained the HSBC savings account following the current account transfer.

Investment Policy

The Trust has no investments.

Reserves Policy

The Trust's income varies from year to year due to a number of factors including opportunities to receive grant funding for projects, the level of donations from supporters, and the amount of funds raised from sales and other activities. Expenditure can also vary, particularly around which projects are being progressed in any particular year.

The Trust therefore needs to hold a minimum reserve that allows it to continue its day-to-day activities and committed annual expenditure.

Restricted funds represent monies set aside for particular projects or purposes and are administered in accordance with the instructions or intentions of the donors or the Trust's objective for which the funds were restricted. The Trust's unrestricted funds is therefore represented by the current balance less any restricted funds.

In 2018 the Trustees agreed a minimum amount to be kept in reserve in the bank account of £2000. This has remained unchanged.

Trustees will review this reserves policy annually.

Report to the trustees of Caldon & Uttoxeter Canals Trust CIO

I report on accounts of the charity for the year ended 31 December 2023, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that neither an audit nor independent examination are required for this year under section 144 of the Charities Act 2011 ("the Charities Act), but have opted for a voluntary independent examination.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Bird CIPFA(Affil)

Abbeyfields
Church Lane
Draycott-in-the-Moors
Staffordshire
ST11 9AG

CALDON & UTTOXETER CANALS TRUST

INCOME/EXPENDITURE AS AT 31ST DECEMBER 2023

	2023			2022
Income	Unrestricted	Restricted	Total	Total
Membership subscriptions	829	-	829	859
Sales	505	-	505	(36)
Book Sales	75	-	75	62
Gift Aid	162	-	162	216
Donations	688	-	688	10,411
Grants	-	5000	5000	-
Talks	-	-	-	40
Miscellaneous	-	-	-	-
Bank Interest	297	79	375	56
	2,556	5,079	7,635	11,608
Expenditure				
Insurance	764	-	764	874
Print and Post	363	-	363	536
Stock	-	-	-	-
Meeting Expenses	10	-	10	-
Subscriptions	165	-	165	114
Secretary's Expenses	-	-	-	-
Work Parties	511	-	511	-
Projects*	4,120	5,000	9,120	-
Miscellaneous	523	-	523	177
Independent Examiner Fee	100	-	100	100
	6,556	5,000	11,556	1,800
Surplus/(deficit)	(4,000)	79	(3,921)	9,808

*Leek Feasibility Study

CALDON & UTTOXETER CANALS TRUST
BALANCE SHEET AS AT 31ST DECEMBER 2023

	2023	2022
	£	£
Presentation piece	225.00	225.00
Current Account	6,325.26	6,626.65
Saving Accounts	24,503.34	28,136.90
Stock	1,915.97	1,902.28
	<u>32,969.57</u>	<u>36,890.83</u>

Represented by

Capital b/fwd	36,890.83	27,083.07
Surplus/ (deficit) for year to 31/12/23	<u>(3,921.26)</u>	<u>9,807.76</u>
	<u>32,969.57</u>	<u>36,890.83</u>

Asset Bridge 70

Staffordshire Moorlands District Council transferred title of Bridge 70 to CUCT on 16th January 2016 for the sum of £2.00. The bridge has not been included as an asset in the balance sheet due to its low purchase price and the difficulty in valuing the bridge other than for build costs.

The significance of Bridge 70 as a Heritage asset is that it is the original bridge from the date of the canal construction and forms a footpath link across the valley. Without the bridge it would not be possible to cross the remnants of the canal to gain the statutory access to either side. The footpath is well used and a bridge other than the original would not be in keeping with the landscape.

Bridge 70 has not been revalued since it is an isolated construction and its value lies only in its heritage. The land which it traverses is effectively a canal and therefore of no commercial use and the bridge itself serves as a footpath thereby negating any other form of use.

Bridge 70 is to be maintained under the conditions of the CPO in force, for this reason CUCT insure the bridge for a rebuild value of £350,000, this will be reviewed every 5 years.

£5000 is ringfenced for the Froghall Tunnel Survey

Signed for the Trustees

.....

Position Secretary

Name (Printed) Peter Matthews

Date

CALDON & UTTOXETER CANALS TRUST

England & Wales - Charity number 1156812

Accounts



CALDON & UTTOXETER CANALS TRUST

(A charitable incorporated organisation)

Report and Financial Statements
Year ended 31 December 2022

Registered Charity Number 1156812

Registered Office: C/O Island House, Moor Road, Chesham,
Buckinghamshire, HP5 1WA
www.cuct.org.uk

To restore, preserve, maintain in good order and improve the existing Caldon Canal - and all former arms of the canal including the branch known as the Uttoxeter Canal - for the use and benefit of the public.

Caldon & Uttoxeter Canals Trust - Report and Financial Statements 2022

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Caldon & Uttoxeter Canals Trust - Legal and administrative information

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report and accounts are collectively referred to as the trustees.

The Trustees serving during the year and since the year-end were as follows:

Directly Elected Trustees

Alison Smedley, MBE

Mike Maryon

Susan Dutton

Peter Matthews

Charity number 1156812

Registered office
C/O Island House
Moor Road Chesham
Buckinghamshire
HP5 1WA

Independent Examiner

Mrs Laura Bird BSc MSc CIPFA (Affil)
Abbeyfields
Church Lane
Draycott in the Moors
Staffordshire
ST11 9AG

Bankers

Nat West Bank,
Market Street
Longton
Stoke on Trent
ST3 2HW

HSBC Bank Plc
Crown Bank
Hanley
Stoke on Trent
ST1 1DA

Caldon & Uttoxeter Canals Trust - Report of the Trustees

for the year ended 31 December 2022

The Board of Trustees who are the charity trustees, are pleased to present their report for the year ended 31 December 2022.

The Caldon & Uttoxeter Canals Trust in Brief

Aims & Powers

The objects of the Charitable Incorporated Organisation (CIO) are to restore, preserve, maintain in good order and improve the existing Caldon Canal and all former arms of the Caldon Canal including the branch known as the Uttoxeter Canal for the use and benefit of the public.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO has power to:

- borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011, if it wishes to mortgage land;
- buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- deposit or invest funds, employ a professional fund-manager and arrange for the investment or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Organisation

The Board of Trustees consists of elected trustees. Trustees usually meet once every month and met formally for 8 meetings during 2021. It was decided that meetings during the winter would be held by Zoom and the rest in person, therefore 4 meetings was held in person, the remaining meetings being held via Zoom.

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

Appointment of Trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;

The charity trustees to retire by rotation shall be those who have been longest in the office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed.

A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purposes of determining which of the charity trustees is to retire by rotation at that meeting.

The principal and other Officers of the Trust and members of the Committee shall retire each year at the Annual General Meeting but shall be eligible for re-election. Nominations for election as an Officer or a member of the Committee may be made to the Secretary during the four weeks preceding the Annual General Meeting. Election of Officers and Committee members, by ballot if necessary, shall be by a simple majority of members voting. Election of Officers shall precede the election of Committee members. Nominees not elected as Officers shall be eligible for election to the Committee.

The Principal Officers of the Trust shall be as follows:

- a) Chairman of the Committee;
- b) Vice-Chairman of the Committee;
- c) Secretary to be responsible for the proper conduct of the business relating to the Trust and its activities; to arrange and prepare agenda for and maintain records of all meetings;
- d) Treasurer to be responsible for the proper conduct of the finances of the Trust including the banking and investment of its income, the payment of its debts and the presentation annually of a Statement of Accounts. These duties may be performed by more than one person.

Other Officers of the Trust shall be appointed or elected annually according to the needs of the Trust and the range of its activities and may normally include Officers with duties:

- a) Membership Secretary to collect subscriptions and issue reminders when necessary;
- b) Work Party Organiser to arrange work parties to maintain the canal;
- c) Publicity Officer to foster the public reputation of the Trust and liaise with patrons and sponsors.

Trustee Remuneration and Insurance

Insurance cover is provided through The Inland Waterways Association. No trustee received any remuneration in respect of services to the Trust, other than reimbursement of expenses incurred in providing such services.

Principal Appointed Officers:

Trust Chairman: Julie Arnold
Vice Chairmen: Alison Smedley, MBE
Trust Secretary: Peter Matthews
Trust Treasurer: Christopher Gurney
Work Party Organiser: Alison Smedley, MBE
Membership Secretary: Peter Matthews
Sales Officer: Susan Dutton
Communications Officer: Steve Wood

**Structure Governance and Management
Caldon & Uttoxeter Canals Trust Constitution**

The Caldon & Uttoxeter Canals Trust is a Charitable Incorporated Organisation governed by its constitution dated 10 February 2014.

The Trust has no contractual arrangements with any other party that materially affects the management of the Trust. It is the Trust's policy to work closely with all other associated interests, including navigation authorities, local and national government and its agencies, private and public landowners, commercial boating and other waterside businesses, voluntary organisations and others to promote the conservation, use, maintenance, restoration and appropriate development of the Caldon & Uttoxeter Canals.

Our aims and objectives

In furtherance of its Aims and Objective (detailed above) it shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

The Committee shall comprise Chairman, Vice-Chairman, Secretary, Assistant Secretary and Treasurer plus other members and such other Officers as may be deemed appropriate at the Annual General Meeting; it shall meet at intervals of not more than two calendar months.

All members of the Committee shall have equal voice and vote in the proceedings of the Committee except that, if necessary, the Chairman shall have a casting vote. In addition to the elected and ex-officio members, the Committee may co-opt further temporary members in a consultative, non-voting capacity.

The Committee may delegate any of its powers to Sub-Committees.

It shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Trust faces;
- The establishment of policies, systems and procedures designed to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The management of this risk is via a regular review by the Work Party Organiser of any potential new forms of risk on a case by case basis and referral to Trustees as deemed appropriate.

Attention has also been focused on non-financial risks arising from health and safety of the general public, volunteers and employees. These risks are managed by ensuring that the training and competence requirements are up to date and in place and site specific risk assessments are carried out for all projects.

GDPR

The Trust has a formal GDPR policy.

Public Benefit

For much of the year the canal had been closed. Initially an escape of water close to Lime Kiln Bank, Hanley meant that some of the Stoke section of the canal was closed for several months whilst repairs were undertaken. During the summer drought the canal was again closed owing to a shortage of water and the canal by Hazelhurst was also closed at the end

of the year to allow lock gates to be repaired and Bridge 37 to be rebuilt. This all meant that access to the canal by boat was not possible for much of the year.

However the drought conditions brought to light the poor condition of the canal feeder into and from Rudyard Lake. With this in mind the Trust became involved in a project to clear the feeders which, in turn, should improve the water supply. Discussions were also held with the local authority re the Cornhill site in Leek to establish a canal basin at the site so as to provide better access into Leek as well as mooring facilities.

Bridge 37 had also collapsed and the Trust made its position known in respect of the design and construction of its replacement. In addition the Trust objected to a planning application involving the balance beams on Hazelhurst Top Lock which were being repaired, which meant that part of the work involved putting safety metal work on the beam to prevent people from falling in. However this was considered a hazard, as well as detracting from the appearance of the lock.

The Trust also made a survey of the canal from Hazelhurst to Froghall noting obstructions, bank collapses and hazards on the canal which were then submitted to CRT.

Work Parties

Owing to bad weather and other commitments the Trust managed to hold two work parties, these being in the Crumpwood area.

Fundraising and Publicity Activities

Most of the Trusts income during 2022 was derived from membership subscriptions and sales as below..

Normally the Trust attends the Etruria Boat festival but this year it was not held.

Audlem Books have continued to sell books on our behalf and this has generated a regular income to the Trust but sales were much reduced as the amount of 'stock' declined, there being no new additions..

Cheddleton Tea Rooms sold a number of items on behalf of the Trust.

Three issues of the Trusts Newsletter, Cherry Eye, were produced, detailing the work of the Trust and other matters relating to the Trust.

Financial Review

The Trust maintains three accounts. A general account and two savings account. During the year HSBC started making a charge on our current account as well as a charge for deposits. The Trust therefore moved its current account to Nat West but retained the savings account with HSBC. The Trust also received a donation of £10,000 which was used to open a separate savings account with Nat West.

Investment Policy

The Trust has no investments.

Reserves Policy

The Trust's income varies from year to year due to a number of factors including opportunities to receive grant funding for projects, the level of donations from supporters, and the amount of funds raised from sales and other activities. Expenditure can also vary, particularly around which projects are being progressed in any particular year.

The Trust therefore needs to hold a minimum reserve that allows it to continue its day-to-day activities and committed annual expenditure.

Restricted funds represent monies set aside for particular projects or purposes and are administered in accordance with the instructions or intentions of the donors or the Trust's objective for which the funds were restricted. The Trust's unrestricted funds is therefore represented by the current balance less any restricted funds.

In 2018 the Trustees agreed a minimum amount to be kept in reserve in the bank account of £2000. This has remained unchanged.

Trustees will review this reserves policy annually.

Independent examiner's report

For the year ended 31 December 2022

Report to the trustees of Caldon & Uttoxeter Canals Trust CIO

I report on accounts of the charity for the year ended 31 December 2022, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that neither an audit nor independent examination are required for this year under section 144 of the Charities Act 2011 ("the Charities Act), but have opted for a voluntary independent examination.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Bird CIPFA(Affil)

Abbeyfields
Church Lane
Draycott-in-the-Moors
Staffordshire
ST11 9AG

CALDON & UTTOXETER CANALS TRUST

INCOME/EXPENDITURE AS AT 31ST DECEMBER 2022

	Unrestricte d £	2022 Restricted £	Total £	2021 Total £
Income				
Membership subscriptions	859	-	859	1,120
Sales surplus	(36)	-	(36)	270
Audlem mill	62	-	62	159
Gift aid	216	-	216	201
Donations	10,411	-	10,411	125
Talks	40	-	40	-
Mileposts (donations and	-	-	-	-
Miscellaneous	-	-	-	100
Bank interest	45	11	56	1
	11,597	11	11,608	1,976
Expenditure				
Insurance	874	-	874	795
Print and post	536	-	536	168
Meeting expenses	-	-	-	-
Membership expenses	-	-	-	-
Subscriptions	114	-	114	114
Secretary's expenses	-	-	-	-
Work Parties	-	-	-	-
Independent Examination	100	-	100	100
Miscellaneous	176	-	176	450
	1,800	-	1,800	1627
Surplus/ (deficit)	9,797	11	9,808	349

CALDON & UTTOXETER CANALS TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2022

Balance Sheet as at 31 December
2022

	2022	2021
	£	£
Presentation piece	225	225
Current Account	6,626	11,740
Saving Account	28,137	13,072
Stock	1,902	2,045
	<u>36,890</u>	<u>27,082</u>

Represented by

Capital b/fwd	27,082	26,7336
Surplus/ (deficit) for year to	9,808	349
	<u>36,890</u>	<u>27,082</u>

Asset Bridge 70

Staffordshire Moorlands District Council transferred title of Bridge 70 to CUCT on 16th January 2016 for the sum of £2.00. The bridge has not been included as an asset in the balance sheet due to its low purchase price and the difficulty in valuing the bridge other than for build costs.

The significance of Bridge 70 as a Heritage asset is that it is the original bridge from the date of the canal construction and forms a footpath link across the valley. Without the bridge it would not be possible to cross the remnants of the canal to gain the statutory access to either side. The footpath is well used and a bridge other than the original would not be in keeping with the landscape.

Bridge 70 has not been revalued since it is an isolated construction and its value lies only in its heritage. The land which it traverses is effectively a canal and therefore of no commercial use and the bridge itself serves as a footpath thereby negating any other form of use.

Bridge 70 is to be maintained under the conditions of the CPO in force, for this reason CUCT insure the bridge for a rebuild value of £350,000, this will be reviewed every 5 years.

£5000 is ringfenced for the Froghall Tunnel Survey

Signed for the Trustees

.....

Position Secretary

Name (Printed) Peter Matthews

Date

CALDON & UTTOXETER CANALS TRUST

England & Wales - Charity number 1156812

Accounts



CALDON & UTTOXETER CANALS TRUST

(A charitable incorporated organisation)

Report and Financial Statements
Year ended 31 December 2021

Registered Charity Number 1156812

Registered Office: C/O Island House, Moor Road, Chesham, Buckinghamshire, HP5 1WA
www.cuct.org.uk

To restore, preserve, maintain in good order and improve the existing Caldon Canal - and all former arms of the canal including the branch known as the Uttoxeter Canal - for the use and benefit of the public.

Caldon & Uttoxeter Canals Trust – Report and Financial Statements 2021

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Caldon & Uttoxeter Canals Trust - Legal and administrative information

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report and accounts are collectively referred to as the trustees.

The Trustees serving during the year and since the year-end were as follows:

Directly Elected Trustees

Alison Smedley, MBE

Mike Maryon

Susan Dutton

Peter Matthews

Steve Wood

Charity number 1156812

Registered office
C/O Island House
Moor Road Chesham
Buckinghamshire
HP5 1WA

Independent Examiner

Mrs Laura Bird BSc MSc CCFA CIPFA (Affil)
Abbeyfields
Church Lane
Draycott in the Moors
Staffordshire
ST11 9AG

Bankers

HSBC Bank plc
Crown Bank
Hanley
Stoke on Trent
ST1 1DA

Caldon & Uttoxeter Canals Trust - Report of the Trustees

for the year ended 31 December 2021

The Board of Trustees who are the charity trustees, are pleased to present their report for the year ended 31 December 2021.

The Caldon & Uttoxeter Canals Trust in Brief

Aims & Powers

The objects of the Charitable Incorporated Organisation (CIO) are to restore, preserve, maintain in good order and improve the existing Caldon Canal and all former arms of the Caldon Canal including the branch known as the Uttoxeter Canal for the use and benefit of the public.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO has power to:

- borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011, if it wishes to mortgage land;
- buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- deposit or invest funds, employ a professional fund-manager and arrange for the investment or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Organisation

The Board of Trustees consists of elected trustees. Trustees usually meet once every month and met formally for 9 meetings during 2021. However owing to Covid restrictions only 1 meetings was held in person, the remaining meetings being held via Zoom.

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

Appointment of Trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;

The charity trustees to retire by rotation shall be those who have been longest in the office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed.

A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purposes of determining which of the charity trustees is to retire by rotation at that meeting.

The principal and other Officers of the Trust and members of the Committee shall retire each year at the Annual General Meeting but shall be eligible for re-election. Nominations for election as an Officer or a member of the Committee may be made to the Secretary during the four weeks preceding the Annual General Meeting. Election of Officers and Committee members, by ballot if necessary, shall be by a simple majority of members voting. Election of Officers shall precede the election of Committee members. Nominees not elected as Officers shall be eligible for election to the Committee.

The Principal Officers of the Trust shall be as follows:

- a) Chairman of the Committee;
- b) Vice-Chairman of the Committee;
- c) Secretary to be responsible for the proper conduct of the business relating to the Trust and its activities; to arrange and prepare agenda for and maintain records of all meetings;
- d) Treasurer to be responsible for the proper conduct of the finances of the Trust including the banking and investment of its income, the payment of its debts and the presentation annually of a Statement of Accounts. These duties may be performed by more than one person.

Other Officers of the Trust shall be appointed or elected annually according to the needs of the Trust and the range of its activities and may normally include Officers with duties:

- a) Membership Secretary to collect subscriptions and issue reminders when necessary;
- b) Work Party Organiser to arrange work parties to maintain the canal;
- c) Publicity Officer to foster the public reputation of the Trust and liaise with patrons and sponsors.

Trustee Remuneration and Insurance

Insurance cover is provided through The Inland Waterways Association. No trustee received any remuneration in respect of services to the Trust, other than reimbursement of expenses incurred in providing such services.

Principal Appointed Officers:

Trust Chairman: Steve Wood to September; Julie Arnold from October

Vice Chairmen: Alison Smedley, MBE

Trust Secretary: Peter Matthews

Trust Treasurer: Christopher Gurney

Work Party Organiser: Steve Wood to September; currently vacant

Membership Secretary: Peter Matthews

Sales Officer: Susan Dutton

Communications Officer: Steve Wood

**Structure Governance and Management
Caldon & Uttoxeter Canals Trust Constitution**

The Caldon & Uttoxeter Canals Trust is a Charitable Incorporated Organisation governed by its constitution dated 10 February 2014.

The Trust has no contractual arrangements with any other party that materially affects the management of the Trust. It is the Trust's policy to work closely with all other associated interests, including navigation authorities, local and national government and its agencies, private and public landowners, commercial boating and other waterside businesses, voluntary organisations and others to promote the conservation, use, maintenance, restoration and appropriate development of the Caldon & Uttoxeter Canals.

Our aims and objectives

In furtherance of its Aims and Objective (detailed above) it shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

The Committee shall comprise Chairman, Vice-Chairman, Secretary, Assistant Secretary and Treasurer plus other members and such other Officers as may be deemed appropriate at the Annual General Meeting; it shall meet at intervals

of not more than two calendar months.

All members of the Committee shall have equal voice and vote in the proceedings of the Committee except that, if necessary, the Chairman shall have a casting vote. In addition to the elected and ex-officio members, the Committee may co-opt further temporary members in a consultative, non-voting capacity.

The Committee may delegate any of its powers to Sub-Committees.

It shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Trust faces;
- The establishment of policies, systems and procedures designed to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The management of this risk is via a regular review by the Work Party Organiser of any potential new forms of risk on a case by case basis and referral to Trustees as deemed appropriate.

Attention has also been focused on non-financial risks arising from health and safety of the general public, volunteers and employees. These risks are managed by ensuring that the training and competence requirements are up to date and in place and site specific risk assessments are carried out for all projects.

GDPR

The Trust has a formal GDPR policy.

Public Benefit

During 2021 the Trust continued to campaign to maintain and improve awareness of the public benefits of the Caldon and Uttoxeter Canals, and to work with navigation authorities, local authorities and external funding bodies to secure further improvements. However owing to the Covid Pandemic much of this was based on administrative action such as viewing planning application. However on the weekend of 5/6th June the Trust, in conjunction with IWA managed a stall at the Etruria Boat gathering where a number of people visited our stall. On 18 September the Trust took part in the National Heritage Day by organizing a self guided walk through the Crumpwood Area. Interpretation boards were set up at strategic points and volunteers were available (subject to social distancing) to talk to members of the public at those points.

A set of six replica mileposts had been installed between Uttoxeter and Denstone in 2019 to form part of the project to initialise a public walk conforming to the line of the original canal as far as possible. Commemorative plaques were installed on all but one of these during the year.

Work Parties

The Trust was unable to organize work parties owing to the Covid restrictions.

Fundraising and Publicity Activities

Most of the Trusts income during 2021 was derived from membership subscriptions and sales as below..

In June the trust managed a stall at the Etruria Boat Gathering and in September the Trust held a self guided walk (see Public Benefit)

Audlem Books have continued to sell books on our behalf and this has generated a regular income to the Trust but again owing to lockdown, sales were much reduced.

Cheddleton Tea Rooms sold a number of items on behalf of the Trust.

Three issues of the Trusts Newsletter, Cherry Eye, were produced, detailing the work of the Trust and other matters relating to the Trust.

Financial Review

The Trust maintains two accounts. A general account and a business account.

Investment Policy

The Trust has no investments.

Reserves Policy

The Trust's income varies from year to year due to a number of factors including opportunities to receive grant funding for projects, the level of donations from supporters, and the amount of funds raised from sales and other activities. Expenditure can also vary, particularly around which projects are being progressed in any particular year. The COVID 19 crises is expected to have a small impact during the coming year as events and sales are likely to be curtailed.

The Trust therefore needs to hold a minimum reserve that allows it to continue its day-to-day activities and committed annual expenditure.

Restricted funds represent monies set aside for particular projects or purposes and are administered in accordance with the instructions or intentions of the donors or the Trust's objective for which the funds were restricted. The Trust's unrestricted funds is therefore represented by the current balance less any restricted funds.

In 2018 the Trustees agreed a minimum amount to be kept in reserve in the bank account of £2000. This has remained unchanged.

Trustees will review this reserves policy annually.

**Independent examiner's report
For the year ended 31 December 2021**

Report to the trustees of Caldon & Uttoxeter Canals Trust CIO

I report on accounts of the charity for the year ended 31 December 2021, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that neither an audit nor independent examination are required for this year under section 144 of the Charities Act 2011 ("the Charities Act), but have opted for a voluntary independent examination.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Laura Bird CIPFA(Affil)

Abbeyfields
Church Lane
Draycott-in-the-Moors
Staffordshire
ST11 9AG

CALDON & UTTOXETER CANALS TRUST

INCOME/EXPENDITURE AS AT 31ST DECEMBER 2021

	Unrestricted	2021 Restricted	Total	Total
	£	£	£	£
Income				
Membership subscriptions	1,220.09	-	1,220.09	983.09
Sales surplus	269.53	-	269.53	138.75
Audlem mill	158.60	-	158.60	83.85
Gift aid	201.59	-	201.59	169.97
Donations	125.11	-	125.11	161.10
Talks	-	-	-	-
Mileposts (donations and grant)	-	-	-	-
Miscellaneous	-	-	-	-
Bank interest	0.81	0.50	1.31	11.41
	<hr/> 1,975.73	0.50	<hr/> 1,976.23	<hr/> 1,548.17
 Expenditure				
Insurance	794.57	-	794.57	791.86
Print and post	168.45	-	168.45	518.55
Meeting expenses	-	-	-	-
Membership expenses	-	-	-	-
Subscriptions	114.00	-	114.00	54.00
Secretary's expenses	-	-	-	-
Work Parties	-	-	-	-
Independent Examination fee	100.00	-	100.00	100.00
Miscellaneous	450.00	-	450.00	84.00
Mileposts	-	-	-	-
	<hr/> 1,627.02	-	<hr/> 1,627.02	<hr/> 1,548.41
 Surplus/ (deficit)	348.71	0.50	349.21	(0.24)

CALDON & UTTOXETER CANALS TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2021

Balance Sheet as at 31 December 2021

	2021	2020
	£	£
Presentation piece	225.00	225.00
Current Account	11,740.25	11,312.06
Saving Account	13,072.37	13,071.06
Stock	2,045.45	2,125.74
	<u>27,083.07</u>	<u>26,733.86</u>

Represented by

Capital b/fwd	26,733.86	26,734.10
Surplus/ (deficit) for year to 31/12/21	349.21	(0.24)
	<u>27,083.07</u>	<u>26,733.86</u>

2020 Current account and I&E deficit figures have been restated

Asset Bridge 70

Staffordshire Moorlands District Council transferred title of Bridge 70 to CUCT on 16th January 2016 for the sum of £2.00. The bridge has not been included as an asset in the balance sheet due to its low purchase price and the difficulty in valuing the bridge other than for build costs.

The significance of Bridge 70 as a Heritage asset is that it is the original bridge from the date of the canal construction and forms a footpath link across the valley. Without the bridge it would not be possible to cross the remnants of the canal to gain the statutory access to either side. The footpath is well used and a bridge other than the original would not be in keeping with the landscape.

Bridge 70 has not been revalued since it is an isolated construction and its value lies only in its heritage. The land which it traverses is effectively a canal and therefore of no commercial use and the bridge itself serves as a footpath thereby negating any other form of use.

Bridge 70 is to be maintained under the conditions of the CPO in force, for this reason CUCT insure the bridge for a rebuild value of £350,000, this will be reviewed every 5 years.

£5000 is ringfenced for the Froghall Tunnel Survey

Signed for the Trustees

.....

Position Secretary

Name (Printed) Peter Matthews

Date

CALDON & UTTOXETER CANALS TRUST

England & Wales - Charity number 1156812

Accounts



CALDON & UTTOXETER CANALS TRUST

(A charitable incorporated organisation)

Report and Financial Statements
Year ended 31 December 2020

Registered Charity Number 1156812

Registered Office: C/O Island House, Moor Road, Chesham, Buckinghamshire, HP5 1WA
www.cuct.org.uk

To restore, preserve, maintain in good order and improve the existing Caldon Canal - and all former arms of the canal including the branch known as the Uttoxeter Canal - for the use and benefit of the public.

Caldon & Uttoxeter Canals Trust – Report and Financial Statements 2020

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Aims and Objectives	5
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Caldon & Uttoxeter Canals Trust - Legal and administrative information

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report and accounts are collectively referred to as the trustees.

The Trustees serving during the year and since the year-end were as follows:

Directly Elected Trustees

Alison Smedley, MBE

Mike Maryon

Susan Dutton

Peter Matthews

Steve Wood

Charity number 1156812

Registered office
C/O Island House
Moor Road Chesham
Buckinghamshire
HP5 1WA

Independent Examiner

Mrs Laura Bird BSc MSc CCFA CIPFA (Affil)
Abbeyfields
Church Lane
Draycott in the Moors
Staffordshire
ST11 9AG

Bankers

HSBC Bank plc
Crown Bank
Hanley
Stoke on Trent
ST1 1DA

Caldon & Uttoxeter Canals Trust - Report of the Trustees

for the year ended 31 December 2020

The Board of Trustees who are the charity trustees, are pleased to present their report for the year ended 31 December 2020.

The Caldon & Uttoxeter Canals Trust in Brief

Aims & Powers

The objects of the Charitable Incorporated Organisation (CIO) are to restore, preserve, maintain in good order and improve the existing Caldon Canal and all former arms of the Caldon Canal including the branch known as the Uttoxeter Canal for the use and benefit of the public.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO has power to:

- borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011, if it wishes to mortgage land;
- buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- deposit or invest funds, employ a professional fund-manager and arrange for the investment or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Organisation

The Board of Trustees consists of elected trustees. Trustees usually meet once every month and met formally for 7 meetings during 2020. However owing to Covid restrictions only 2 meetings were held in person, the remaining meetings being held via Zoom.

The charity trustees manage the affairs of the CIO and for that purpose exercise all the powers of the CIO. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

Appointment of Trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;

The charity trustees to retire by rotation shall be those who have been longest in the office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed.

A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purposes of determining which of the charity trustees is to retire by rotation at that meeting.

The principal and other Officers of the Trust and members of the Committee shall retire each year at the Annual General Meeting but shall be eligible for re-election. Nominations for election as an Officer or a member of the Committee may be made to the Secretary during the four weeks preceding the Annual General Meeting. Election of Officers and Committee members, by ballot if necessary, shall be by a simple majority of members voting. Election of Officers shall precede the election of Committee members. Nominees not elected as Officers shall be eligible for election to the Committee.

The Principal Officers of the Trust shall be as follows:

- a) Chairman of the Committee;
- b) Vice-Chairman of the Committee;
- c) Secretary to be responsible for the proper conduct of the business relating to the Trust and its activities; to arrange and prepare agenda for and maintain records of all meetings;
- d) Treasurer to be responsible for the proper conduct of the finances of the Trust including the banking and investment of its income, the payment of its debts and the presentation annually of a Statement of Accounts. These duties may be performed by more than one person.

Other Officers of the Trust shall be appointed or elected annually according to the needs of the Trust and the range of its activities and may normally include Officers with duties:

- a) Membership Secretary to collect subscriptions and issue reminders when necessary;
- b) Work Party Organiser to arrange work parties to maintain the canal;
- c) Publicity Officer to foster the public reputation of the Trust and liaise with patrons and sponsors.

Trustee Remuneration and Insurance

Insurance cover is provided through The Inland Waterways Association. No trustee received any remuneration in respect of services to the Trust, other than reimbursement of expenses incurred in providing such services.

Principal Appointed Officers:

Trust Chairman: Steve Wood
Vice Chairmen: Alison Smedley, MBE
Trust Secretary: Peter Matthews
Trust Treasurer: Christopher Gurney
Work Party Organiser: Steve Wood
Membership Secretary: Robert Frost
Sales Officer: Susan Dutton
Communications Officer: Steve Wood

**Structure Governance and Management
Caldon & Uttoxeter Canals Trust Constitution**

The Caldon & Uttoxeter Canals Trust is a Charitable Incorporated Organisation governed by its constitution dated 10 February 2014.

The Trust has no contractual arrangements with any other party that materially affects the management of the Trust. It is the Trust's policy to work closely with all other associated interests, including navigation authorities, local and national government and its agencies, private and public landowners, commercial boating and other waterside businesses, voluntary organisations and others to promote the conservation, use, maintenance, restoration and appropriate development of the Caldon & Uttoxeter Canals.

Our aims and objectives

In furtherance of its Aims and Objective (detailed above) it shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

The Committee shall comprise Chairman, Vice-Chairman, Secretary, Assistant Secretary and Treasurer plus other members and such other Officers as may be deemed appropriate at the Annual General Meeting; it shall meet at intervals

of not more than two calendar months.

All members of the Committee shall have equal voice and vote in the proceedings of the Committee except that, if necessary, the Chairman shall have a casting vote. In addition to the elected and ex-officio members, the Committee may co-opt further temporary members in a consultative, non-voting capacity.

The Committee may delegate any of its powers to Sub-Committees.

It shall be the duty of the Committee to develop and implement the general policy of the Trust in accordance with its declared aims and, subject to any conditions imposed upon it by the Trust at a General meeting, to provide for the administration, management and control of the affairs and property of the Trust.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Trust faces;
- The establishment of policies, systems and procedures designed to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The management of this risk is via a regular review by the Work Party Organiser of any potential new forms of risk on a case by case basis and referral to Trustees as deemed appropriate.

Attention has also been focused on non-financial risks arising from health and safety of the general public, volunteers and employees. These risks are managed by ensuring that the training and competence requirements are up to date and in place and site specific risk assessments are carried out for all projects.

GDPR

The Trust has a formal GDPR policy.

Public Benefit

During 2020 the Trust continued to campaign to maintain and improve awareness of the public benefits of the Caldon and Uttoxeter Canals, and to work with navigation authorities, local authorities and external funding bodies to secure further improvements. However owing to the Covid Pandemic much of this was based on administrative action such as viewing planning application. However on 13 September the Trust took part in the National Heritage Day by organizing a self guided walk through the Crumpwood Area. Interpretation boards were set up at strategic points and volunteers were available (subject to social distancing) to talk to members of the public at those points.

A set of six replica mileposts had been installed between Uttoxeter and Denstone in 2019 to form part of the project to initialise a public walk conforming to the line of the original canal as far as possible. A booklet was made available detailing the whole route and the donation plaques were affixed to the relevant mileposts.

Work Parties

The Trust was unable to organize work parties owing to the Covid restrictions.

Fundraising and Publicity Activities

Most of the Trusts income during 2020 was derived from membership subscriptions and sales at various events.

In September the Trust held a self guided walk (see Public Benefit)

Audlem Books have continued to sell books on our behalf and this has generated a regular income to the Trust but again owing to lockdown, sales were much reduced.

Three issues of the Trusts Newsletter, Cherry Eye, were produced, detailing the work of the Trust and other matters relating to the Trust.

Financial Review

The Trust maintains two accounts. A general account and a business account.

Investment Policy

The Trust has no investments.

Reserves Policy

The Trust's income varies from year to year due to a number of factors including opportunities to receive grant funding for projects, the level of donations from supporters, and the amount of funds raised from sales and other activities. Expenditure can also vary, particularly around which projects are being progressed in any particular year. The COVID 19 crises is expected to have a small impact during the coming year as events and sales are likely to be curtailed.

The Trust therefore needs to hold a minimum reserve that allows it to continue its day-to-day activities and committed annual expenditure.

Restricted funds represent monies set aside for particular projects or purposes and are administered in accordance with the instructions or intentions of the donors or the Trust's objective for which the funds were restricted. The Trust's unrestricted funds is therefore represented by the current balance less any restricted funds.

In 2018 the Trustees agreed a minimum amount to be kept in reserve in the bank account of £2000. This has remained unchanged.

Trustees will review this reserves policy annually.

Independent examiner's report

For the year ended 31 December 2020

Report to the trustees of Caldon & Uttoxeter Canals Trust CIO

I report on accounts of the charity for the year ended 31 December 2020, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that neither an audit nor independent examination are required for this year under section 144 of the Charities Act 2011 ("the Charities Act"), but have opted for a voluntary independent examination.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Laura Bird CCFA(CIPFA)

Abbeyfields

Church Lane

Draycott-in-the-Moors

Staffordshire

ST11 9AG

CALDON & UTTOXETER CANALS TRUST

INCOME/EXPENDITURE AS AT 31ST DECEMBER 2020

	Unrestricted £	2020 Restricted £	Total £	2019 Total £
Income				
Membership subscriptions	983.09		983.09	1,167.09
Sales surplus	138.75		138.75	318.99
Audlem mill	83.85		83.85	368.54
Gift aid	169.97		169.97	432.25
Donations	217.10		217.10	813.95
Talks	0		0	90.00
Mileposts (donations and grant)	0		0	699.00
Miscellaneous	0		0	-
Bank interest	7.04	4.37	11.41	26.10
	1599.80	4.37	1604.17	3915.92
Expenditure				
Insurance	791.86		791.86	902.83
Print and post	518.55		518.55	556.27
Meeting expenses	0		0	10.00
Membership expenses	0		0	-
Subscriptions	54.00		54.00	54.00
Secretary's expenses	0		0	-
Work Parties	0		0	958.04
Independent Examination fee	100.00		100.00	100.00
Miscellaneous	84.00		84.00	70.00
Mileposts	0		0	2,187.98
	1548.41		1548.41	4839.12
Surplus/ (deficit)	51.39	4.37	55.76	(923.20)

CALDON & UTTOXETER CANALS TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2020

Balance Sheet as at 31 December 2020

	2020	2019
	£	£
Presentation piece	225.00	225.00
Current Account	11368.06	11296.46
Saving Account	13071.06	13059.65
Stock	2125.74	2152.99
	26789.86	26734.10

Represented by

Capital b/fwd	26734.10	27,657.30
Surplus/ (deficit) for year to 31/12/19	55.76	(925.20)
	26789.86	26734.10

2019 comparative stock figures and I&E deficit figures have been restated'

Asset Bridge 70

Staffordshire Moorlands District Council transferred title of Bridge 70 to CUCT on 16th January 2016 for the sum of £2.00. The bridge has not been included as an asset in the balance sheet due to its low purchase price and the difficulty in valuing the bridge other than for build costs.

The significance of Bridge 70 as a Heritage asset is that it is the original bridge from the date of the canal construction and forms a footpath link across the valley. Without the bridge it would not be possible to cross the remnants of the canal to gain the statutory access to either side. The footpath is well used and a bridge other than the original would not be in keeping with the landscape.

Bridge 70 has not been revalued since it is an isolated construction and its value lies only in its heritage. The land which it traverses is effectively a canal and therefore of no commercial use and the bridge itself serves as a footpath thereby negating any other form of use.

Bridge 70 is to be maintained under the conditions of the CPO in force, for this reason CUCT insure the bridge for a rebuild value of £350,000, this will be reviewed every 5 years.

£5000 is ringfenced for the Froghall Tunnel Survey

Signed for the Trustees


.....

Position Secretary

Name (Printed) Peter Matthews

Date