

GRIEF TO GRACE

(Registered Charity No: 1156807)
(Registered Company No: 08915103)

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

31 JULY 2024

GRIEF TO GRACE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JULY 2024

REFERENCE AND ADMINISTRATION DETAILS

TRUSTEES / DIRECTORS

Rev Dominic John Allain
Mr Blaise Bradley
Dr Samantha Duggan
Dr Matthew Hawkins
Fr Peter Mario Luciano Sebastian

PASTORAL DIRECTOR

Rev Dominic John Allain

REGISTERED OFFICE

14 Edge Hill
Wimbledon
London
SW19 4LP

GOVERNING INSTRUMENT

Memorandum and Articles of Association incorporated on 27 February 2014

CHARITY REGISTRATION NUMBER

1156807

COMPANY REGISTRATION NUMBER

08915103

INDEPENDENT EXAMINER

Olayinka Tomori ACA, DChA
Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet
DA11 8HN

BANKERS

CAF Bank Ltd
25 Kings Hill
West Mallong
Kent
ME19 4JQ

SOLICITORS

Stone King
Boundary House
91 Charterhouse Street
London
EC1M 6HR

GRIEF TO GRACE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2024

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 July 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Grief to Grace is a private charitable company limited by guarantee. The Directors of the charitable company are its Trustees for the purpose of charity law. None of the Trustees has any beneficial interest in the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Grief to Grace is a registered charity and registered company incorporated under a Memorandum and Articles of Association registered on 27 February 2014.

Appointment of Directors/Trustees

The trustees shall be members of the charity. The number of trustees shall not be less than three. The trustees have the power to appoint and remove trustees by resolution.

Management

The Board of Directors meets at least three times a year as required to manage the affairs of the charity. The charity has one full-time paid administrator.

Governance

The trustees review our aims and objectives each year in accordance with our articles of association. Grief to Grace's priority is to ensure a safe environment for all who come into contact with us.

Safeguarding is essential to all that we do, especially given our client group. We continually evaluate our policies and procedures in the light of lived experience to ensure a culture of Safeguarding.

There are five trustees. One - the Pastoral Director – has operational responsibility for every aspect of the charity's day-to-day activity both administrative and therapeutic and reports to the board. He is paid a consultancy fee.

OBJECTIVES AND ACTIVITIES

The charity's Articles of Association state:

The objects of the charity shall be for the public benefit and charitable in law to promote and protect the physical and mental health of anyone who has suffered degradation or violation by physical, emotional, sexual or any other form of abuse through psychological treatment and spiritual direction primarily through residential courses and to educate the general public about the effects of abuse.

The charity principally pursues its aims by means of residential programmes run by a team of healthcare professionals, priests and trained volunteers. Although attendance fees are charged to participants, the cost of the programmes are subsidised and inability to pay is not a bar to participation.

Grief to Grace is a specialist programme of spiritual and psychological healing for those who have suffered emotional or physical abuse in childhood or adolescence, or violation in adulthood, including the victims of clergy abuse. It was created by Dr Theresa Burke, founder of Rachel's Vineyard. It uses an expert understanding of the psychology of trauma to reveal how shame, compulsive and recurrent patterns of behaviour, self-harm or self-sabotage, as well as flashbacks, intrusive thoughts, anxiety and panic attacks all have their roots in an abusive past. The history is then opened to the healing of Christ, the Divine Physician, through specially designed scriptural meditations, prayer and sacraments. We walk the way of Christ's Sorrowful Mysteries to his resurrection.

GRIEF TO GRACE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2024

REVIEW OF THE YEAR AND ACTIVITIES

Aims

Our work aims to relieve the psychological and spiritual damage resulting to an individual from a history of abuse. In particular, we aim to alleviate the distress of those who have been sexually abused whilst in the care of priests, religious brothers and sisters or other office holders in the Roman Catholic Church. The principal activity and primary task is the provision of 5- night residential group experience programmes integrating psychological and spiritual means to grieve historical wounds, express this grief in different forms, to examine and correct the ways in which abuse impacted on self- identity and to explore new identities no longer controlled by past defences and instinctual survival responses. We offer some remedial counselling to prepare and embed the work of the programme. We also aim to educate the Church and wider society in the chronic legacy caused by abuse and the kinds of specialist care and treatment which survivors of such abuse need.

Significant Developments

We secured a 12-month extension of our lease on our retreat centre in SW London to complete as much as possible of the advertised residential programmes for the year. Despite representations being made to our landlords on our behalf by influential supports in our field of supporting survivors, the conditions under which the landlords would renew the lease include a rent increase of effectively 600% by the end of the next fixed term. The trustees deemed it impossible to raise the extra revenue which would be required to maintain our continued occupancy of the building without diverting significantly from our core purpose. We took the original decision to occupy the building because we were promised a ‘peppercorn’ rent by the religious order which own it. Since by virtue of their intensity our residential programmes can only be held intermittently, we will revert to our earlier mode of operation. This to hire established retreat centres for the residential programmes and base our offices and consulting space in new premises. This should not significantly impact the number of people we can welcome on the residential programme and it can be done without incurring the overhead costs of c. £200K annually which would be required to maintain our own centre at the hugely increased rental.

From the first days of the charity’s foundation in 2014, the pastoral director has worked full-time delivering, resourcing and managing the charity’s operations. Following a change in statute in the Charities Act 2022 which permits a trustee to be paid for providing necessary services, the board, with the approval of our legal advisors and the Charity Commission, decided it reasonable and in the strategic interests of the charity to remunerate the trustee who is also the pastoral director for the provision of managerial and therapeutic services to Grief to Grace.

Activities

The Grief to Grace programme or ‘retreat,’ offers a unique integration of spiritual and psychological healing for those who have suffered from sexual physical, emotional abuse or neglect in childhood or violation in adulthood. The programme is group-based and facilitated by a team comprised of professional psychotherapists, clergy spiritual directors and trained volunteers. We ran four residential programmes during this time and our counselling support team of credentialed therapists engaged in 900 hours of contact with users during the year.

GRIEF TO GRACE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2024

Outreach

The Charity's educational outreach continues with workshops given the London and Oratory and the Carmelite Spirituality Centre, Boars Hill, Oxford, and also for the organisation Youth 2000.

The UK Team consolidated the formation of a second site in the UK in Scotland with a grant from the Scottish Bishops' Conference. A Spanish language version of the programme is also being planned for a UK site. Our therapists have this year been involved in several cases of advocacy and support with users who are making disclosures to Safeguarding authorities and in some cases the police.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

For the sake of public benefit, we continue to offer our Grief to Grace residential programme at heavily subsidised cost to users who pay £500 for a 5-night residential stay with full board and the equivalent of forty hours therapy, materials and aftercare. We also offer our remedial counselling at no cost to clients. The unwaged are offered an even further discount, according to their means.

FINANCIAL REVIEW

During the year the charity generated income of £357.7k (2023: £261.8k) including voluntary income of £327.1k (2023: 236.7k) and retreat fees of £23.4k (2023: £22.0k). Voluntary income included grants of £314.3k (2023: £219.9k) all of which was unrestricted.

Retreats are subsidised by voluntary income and direct costs of charitable activities amounted to £138.2k (2023: £84.1k) with additional costs of £231.1k (2023: £185.7k), arising mainly from additional staffing and rising costs of maintaining and running the retreat centre premises. Governance costs were £2.3k (2023: £5.2k).

The net result was a deficit of £13.8k (2023: £13.1k deficit) all of which was unrestricted funds.

The activities of the charity continue to grow and additional support has been taken on to aid the process.

RESERVES POLICY

At the end of July 2024, free reserves stood at £332.5k (2023: £346.3k). It is the policy of the Trustees to hold the equivalent of six to twelve months' expenditure in free reserves. The level of reserves at the year-end exceeds the upper limit of the policy. The reserves were built up during the suspension of activities for a long period of time during the COVID pandemic.

Plans to continue putting the additional resources to use in the future require a commensurate growth in staffing and the number of retreats provided which can only grow organically as suitable people can be recruited and demand increases.

GRIEF TO GRACE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2024

PLANS FOR THE FUTURE

As explained above, the charity’s core operations will remain unchanged, but we are moving out of our retreat centre in Wimbledon in March 2025.

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and resources expended (including income and expenditure) for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- adopt the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The financial statements have therefore been drawn up to comply with the above statutory requirements, with the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Second Edition effective 1 January 2019) – Charities SORP (FRS102).

Approved by the Trustees on 18th March 2025 and signed as authorised on their behalf by:

Fr Peter Mario Luciano Sebastian
Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GRIEF TO GRACE

FOR THE YEAR ENDED 31 JULY 2024

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olayinka Tomori ACA, DChA

Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet
DA11 8HN

27th March 2025

GRIEF TO GRACE

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)

FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 Total £ Unrestricted	2023 Total £ (see Note 8) Unrestricted
INCOME			
Donations	1	327,053	236,726
Investments income – bank interest		7,218	3,089
Income from Charitable Activities: Retreat fees		23,424	22,013
Total Income		<u>357,695</u>	<u>261,828</u>
EXPENDITURE			
Charitable activities		<u>371,534</u>	<u>274,951</u>
Total expenditure	2	<u>371,534</u>	<u>274,951</u>
Net income/(expenditure)		(13,839)	(13,123)
Fund balances brought forward at beginning of period		<u>346,294</u>	<u>359,417</u>
Fund balances carried forward at end of period		<u>£332,455</u>	<u>£346,294</u>

No separate summary income and expenditure account has been prepared because all the required information is given in the above statement.

All recognised gains and losses in the current period are included in the income and expenditure account.

All operations are continuing activities.

The accompanying notes form part of these accounts.

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024	2023
		£	£
CURRENT ASSETS			
Debtors – prepayments & accrued income		6,835	5,350
Cash at bank and in hand		351,538	347,634
		<u>358,373</u>	<u>352,984</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year			
Accruals & deferred income		(25,918)	(6,690)
		<u></u>	<u></u>
NET CURRENT ASSETS		332,455	346,294
NET ASSETS		<u>£332,455</u>	<u>£346,294</u>
Represented by:			
FUNDS			
Unrestricted		332,455	346,294
Restricted	5	-	-
		<u>£332,455</u>	<u>£346,294</u>

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act,

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the Trustees on 18th March 2025 and signed on their behalf by

Fr Peter Mario Luciano Sebastian
Director and Trustee

The accompanying notes form part of these accounts

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Second Edition effective 1 January 2019) – Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

Critical accounting estimates and areas of judgement

Preparation of the accounts may require the trustees and management to make significant judgements and estimates. The principal matter is the assessment of the recoverability of sums treated as owing to or prepaid by the charity.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. With regard to the next accounting period, the year ending 31 July 2025, the most significant factor likely to affect the financial future of the charity is the uncertainty of the general economic outlook and the potential effect on income levels if there were to be a significant downturn.

Funds

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The Company is a registered charity and its activities are mainly exempt from Corporation Tax. Thus, no taxation falls to be provided for in the financial statements.

Statement of Cash Flows

As a small charity, Grief to Grace is exempt from the requirement to produce a Statement of Cash Flows.

Operating lease commitments

Operating lease rentals are charged to the statement of financial activities on a straight-line basis over the period of the lease.

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

Income

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Voluntary income, including legacies and donations, are recognised when receivable or when the charity becomes legally entitled to them. Investment income is recognised on a receivable basis.

Income received in advance of a Retreat or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes.
- Expenditure on charitable activities includes the costs of providing retreats and similar activities undertaken to further the purposes of the charity and their associated support costs.
- Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel and administrative functions. These costs have been allocated entirely to expenditure on charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1. VOLUNTARY INCOME

	2024 Total £	2023 Total £
	Unrestricted	Unrestricted
Grants		
The Pontoon Trust	250,000	150,000
The Jesuits in Britain	58,333	60,000
Catholic Bishops' Conference of Scotland	6,000	9,999
	<hr/>	<hr/>
	314,333	219,999
Donations		
General donations	10,260	13,837
Gift Aid donations	2,460	2,890
	<hr/>	<hr/>
	12,720	16,727
	<hr/>	<hr/>
	£327,053	£236,726
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GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2024

2.	2024 £	2024 £	2024 £	2023 £
	Unrestricted	Restricted	Total	Total
Retreat expenses				
Venue costs	46,664	-	46,664	28,767
Therapeutic services	83,288	-	83,288	47,318
Equipment	3,404	-	3,404	1,038
Volunteer costs	1,782	-	1,782	2,473
Training	617	-	617	13
Other direct costs	2,415	-	2,415	4,473
	<u>138,170</u>		<u>138,170</u>	<u>84,082</u>
Staff cost	44,746	-	44,746	48,863
Premises	132,436	-	132,436	121,430
Legal and professional costs	33,084	-	33,084	(1,966)
Other support costs	20,838	-	20,838	17,342
	<u>231,104</u>	<u>-</u>	<u>231,104</u>	<u>185,669</u>
Governance costs	2,260	-	2,260	5,200
	<u>£371,534</u>	<u>£</u>	<u>£371,534</u>	<u>£274,951</u>
Total 2023	<u>£254,585</u>	<u>£20,366</u>	<u>£274,951</u>	

Included in Governance Costs are Independent Examiners fees (inc VAT) for:

Independent examination	1,140	1,080
Other services (including corporation tax returns)	720	660
	<u>£1,860</u>	<u>£1,740</u>

Governance costs also include honoraria payments of £nil (2023: £3,100).

3. STAFF COSTS	2024 £	2023 £
Wages and salaries	43,475	48,863
Social security costs	1,271	-
Pension costs	-	-
	<u>£44,746</u>	<u>48,863</u>

No employee received emoluments of more than £60,000 in the year (2023: Nil)

The charity had two employees in the year (2023: Three).

Other than as stated below, the trustees who constitute the key management personnel did not receive any remuneration in the year (2023: £Nil).

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2024

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No trustee received any form of remuneration in the period under review (prior year: Nil).

	2024 £	2023 £
No expenses incurred on behalf of the charity were reimbursed		
During the year (2023: None)	£	£-

Father Dominic Allain (Trustee/Director of the charity is also a trustee of the Pontoon Trust (registered charity number 1172421). During the year the charity received grants of from the Pontoon Trust of £250,000 (2023: £150,000) See Note 1.

Father Dominic Allain received consultancy fees of £60,000 in the year (2023: £nil), in accordance with a contract for services commencing in April 2023 (£15,000 relates to April 2023 – July 2023 retrospectively).

No Trustee/Director received any honoraria during the year (2023: Father Dominic Allain and Reverend Daniel Weatherley - £1,000 each).

5. RESTRICTED FUNDS

	At start of year £	Income £	Expenditure £	At end of year £
Year ended 31 July 2024				
Fund for the employment of additional administrative support and provision of remedial counselling services outside of retreats	£-	£-	£-	£-
Prior year				
Fund for the employment of additional administrative support and provision of remedial counselling services outside of retreats	£20,366	£-	£(20,366)	£-

The above fund was held entirely as cash at bank at the end of the year.

6. MEMBERS' GUARANTEE

Grief to Grace is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

GRIEF TO GRACE**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 JULY 2024****7. OPERATING LEASES**

The charity has the following non-cancellable lease commitments:

	Property		Other	
	2024	2023	2024	2023
	£	£	£	£
Due within one year	-	56,250	648	648
Due within two to five years	-	-	324	972
	<u>£-</u>	<u>£56,250</u>	<u>£972</u>	<u>£1,620</u>

8. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PREVIOUS YEAR

	Unrestricted £	Restricted £	2023 Total £
INCOME			
Donations	236,726	-	236,726
Investments income – bank interest	3,089	-	3,089
Income from Charitable Activities: Retreat fees	22,013	-	22,013
Total Income	<u>261,828</u>	<u>-</u>	<u>261,828</u>
EXPENDITURE			
Charitable activities	254,585	20,366	274,951
Total expenditure	<u>254,585</u>	<u>20,366</u>	<u>274,951</u>
Net income/(expenditure)	7,243	(20,366)	(13,123)
Fund balances brought forward at beginning of period	339,051	20,366	359,417
Fund balances carried forward at end of period	<u>£346,294</u>	<u>£-</u>	<u>£346,294</u>