

GRIEF TO GRACE

(Registered Charity No: 1156807)
(Registered Company No: 08915103)

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

31 JULY 2022

GRIEF TO GRACE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JULY 2022

REFERENCE AND ADMINISTRATION DETAILS

TRUSTEES / DIRECTORS

Rev Dominic John Allain
Mr Blaise Bradley (appointed 7 March 2022)
Dr Samantha Duggan
Dr Matthew Hawkins (appointed 7 March 2022)
Fr Peter Mario Luciano Sebastian
Rev Daniel James Weatherley (resigned 16 December 2022)

PASTORAL DIRECTOR

Rev Dominic John Allain

REGISTERED OFFICE

14 Edge Hill
Wimbledon
London
SW19 4LP

GOVERNING INSTRUMENT

Memorandum and Articles of Association incorporated on 27 February 2014

CHARITY REGISTRATION NUMBER

1156807

COMPANY REGISTRATION NUMBER

08915103

INDEPENDENT EXAMINER

Olayinka Tomori ACA, DChA
Longmeade Consult Ltd
Regus House
Victory Way
Crossways
Dartford

BANKERS

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

SOLICITORS

Stone King
Boundary House
91 Charterhouse Street
London
EC1M 6HR

GRIEF TO GRACE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2022

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Grief to Grace is a private charitable company limited by guarantee. The Directors of the charitable company are its Trustees for the purpose of charity law. None of the Trustees has any beneficial interest in the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Grief to Grace is a registered charity and registered company incorporated under a Memorandum and Articles of Association registered on 27 February 2014.

Appointment of Directors/Trustees

The trustees shall be members of the charity. The number of trustees shall not be less than three. The trustees have the power to appoint and remove trustees by resolution.

Management

The Board of Directors meets as required to manage the affairs of the charity. The charity took on a paid employee during the year.

Governance

The trustees review our aims and objectives each year in accordance with our articles of association and monitor all activity to ensure that Grief to Grace provides a safe environment for all volunteers, service users and third parties who come into contact with us. We have achieved a better separation between governance and executive involvement in the Charity's running day to day by adding to the governing body and having only one 'working' trustee at board level.

Safeguarding is essential to all that we do, especially given our client group. We continually evaluate our policies and procedures in the light of lived experience to ensure a culture of Safeguarding. This was culture was challenged this year. In September 2021 we were obliged to report a serious incident to the Charity Commission and our grant making partners. An allegation of clergy sexual abuse (by a completely unconnected party) was reported to the charity by someone applying for one of our programmes. Following our policies and the regulatory framework within the Roman Catholic Church, this allegation was reported to the relevant Safeguarding body. The Charity was sued for an alleged breach of confidence, an alleged breach of data protection, fraud, conspiracy and reputational damage. The litigation came before the Kings Bench Division of the High Court on 1st December 2022 where all claims against the charity and its officers were struck down and our full costs awarded. The charity has no case to answer. Nevertheless, the incident was stressful whilst it lasted and reminded us that we deal with a vulnerable and sometimes volatile clientele. The accounts for this period therefore show considerable expenditure on legal fees, the vast majority of which will be recovered after the year end. We are confident there is no reputational damage. We have reviewed our insurance cover/liability as a result.

OBJECTIVES AND ACTIVITIES

The charity's Articles of Association state:

The objects of the charity shall be for the public benefit and charitable in law to promote and protect the physical and mental health of anyone who has suffered degradation or violation by physical, emotional, sexual or any other form of abuse through psychological treatment and spiritual direction primarily through residential courses and to educate the general public about the effects of abuse.

GRIEF TO GRACE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2022

OBJECTIVES AND ACTIVITIES

The charity principally pursues its aims by means of residential programmes run by a team of healthcare professionals, priests and trained volunteers. Although attendance fees are charged to participants, the cost of the programmes are subsidised and inability to pay is not a bar to participation.

Grief to Grace is a specialist programme of spiritual and psychological healing for those who have suffered emotional or physical abuse in childhood or adolescence, or violation in adulthood, including the victims of clergy abuse. It was created by Dr Theresa Burke, founder of Rachel's Vineyard. It uses an expert understanding of the psychology of trauma to reveal how shame, compulsive and recurrent patterns of behaviour, self-harm or self-sabotage, as well as flashbacks, intrusive thoughts, anxiety and panic attacks all have their roots in an abusive past. The history is then opened to the healing of Christ, the Divine Physician, through specially designed scriptural meditations, prayer and sacraments. We walk the way of Christ's Sorrowful Mysteries to his resurrection.

REVIEW OF THE YEAR AND ACTIVITIES

Aims

Our work aims to relieve the psychological and spiritual damage resulting to an individual from a history of abuse. In particular we aim to alleviate the distress of those who have been sexually abused whilst in the care of priests, religious brothers and sisters or other office holders in the Roman Catholic Church. The principal activity and primary task is the provision of 5- night residential group experience programmes integrating psychological and spiritual means to grieve historical wounds, express this grief in different forms, to examine and correct the ways in which abuse impacted on self-identity and to explore new identities no longer controlled by past defences and instinctual survival responses. We offer some remedial counselling to prepare and embed the work of the programme. We also seek aim to educate the Church and wider society in the chronic legacy caused by abuse and the kinds of specialist care and treatment which survivors of such abuse need.

Operational Capacity Resumed

During this financial year we were finally able to operate with a degree of normality both in the manner and scale of operations. We cleared a backlog of people waiting to undertake our residential programme which dated back at least two years because of COVID. Residential programmes were successfully commenced in the new retreat centre on October 21st and a further 5 were held in the course of the financial year.

Significant Developments – A place of refuge

This was the first year we were able to make proper use of our 3-Year lease on a property in SW London which serves as the Charity's administrative base but also our own retreat centre in which to hold our residential and support programmes. This provides a new and necessary experience of sanctuary for our clients and the satisfaction of knowing that as a team we can create a safe and thoroughly dedicated space for maximum confidentiality and safety. The lease is on very reasonable terms from another Catholic Charity keen to support our work. Nevertheless, operating our own centre adds significant costs because of the expense of maintaining our own building. A massive increase in fuel prices has been the only thing to run wildly over budget. We will review the cost benefit of having our own place as we approach the final year of the leasehold and consider renewal. However, the benefits of having a designated space for treating scared and vulnerable people shows in the positive outcomes and comments of users. Having a resident community who pray and offer spiritual support and intercession for survivors is an additional benefit to our work. The trustees remain adamant that any drive to maximize the use of the building for revenue purposes would negate the feeling of safety and mean that G2G staff and volunteers could lose focus on the core of our ministry -the direct relief of survivors.

GRIEF TO GRACE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2022

Activities

The Grief to Grace programme or 'retreat,' offers a unique integration of spiritual and psychological healing for those who have suffered from sexual physical, emotional abuse or neglect in childhood or violation in adulthood. The programme is group-based and facilitated by a team comprised of professional psychotherapists, clergy spiritual directors and trained volunteers. We have had six programmes in the year which, if one takes out holiday times, is pretty much one every six weeks. This has seen 45 people attending the retreats. The maximum possible capacity, given the size of the house, is 55. The first retreats of the year were slightly less than full because of anxieties about COVID. There has been a 250 hours of contact time with survivors at the centre.

The **support group** 'The Garden Enclosed,' provides social contact and a chance to share success and struggles for the alumni of our programme. This meets monthly.

Having our own building (and perhaps the aftermath of COVID) has seen a huge increase in the number of contacts we receive. Many people come to us as a first point of inquiry when coming to terms with an abuse history. Not all of these will end up attending a residential programme with us. Some are in need of more immediate advice or help as to how to deal with historical or even current abuse. Our team offered some kind of counselling support and contact with credentialed therapists or trained volunteer counsellors to 180 people last year. Some it might just be an hour's chat, others have up to 14 hours of on-going counselling support for those who were felt to be especially in need of follow-up or have found themselves with no other resources of support.

Outreach

The Charity's educational outreach continues with workshops given in London, Cardiff and to the RC Bishops' Conference of Scotland. Director and UK Team are supporting the creation of autonomous Grief to Grace teams and sites in Spain, France, and Romania.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

For the sake of public benefit we continue to offer our Grief to Grace residential programme at heavily subsidised cost to users who pay £450 for a 5-night residential stay with full board and the equivalent of forty hours therapy, materials and aftercare. We also offer our remedial counselling at no cost to clients. The unwaged are offered an even further discount, according to their means.

FINANCIAL REVIEW

During the year the charity generated income of £238.9k (2021: £340.6k) including voluntary income of £223.2k (2021: £338.6k) and retreat fees of £15.5k (2021: £1.9k). Voluntary income included grants of £210.0k (2021: £319.9k) all of which was unrestricted (2021: £4.9k restricted).

Retreats are subsidised by voluntary income and direct costs of charitable activities amounted to £83.5k (2021: £37.8k) with additional costs of £156.6k (2021: £69.6k), arising mainly as a result the first full year of paying rent on the charity's new premises, returning to pre-Covid activity levels, recruitment of new staff and legal costs. Governance costs were £3.5k.

The net result was a deficit of £4.7k (2021: £231.6k surplus) consisting of net income of £16.5k in unrestricted funds and net expenditure of £21.2k in restricted funds as restricted grants received in prior years were being expended.

We emerged from COVID financially strong because we harboured resources earmarked for normal activity levels. We are confident that even with the expansion of our activities and the additional resources expended in running the residential centre, our funding stream remains secure for at least the next 3 years.

GRIEF TO GRACE

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 JULY 2022

RESERVES POLICY

By the end of July 2022, free reserves stood at £339.1k (2021: £322.5k). It is the policy of the Trustees to hold the equivalent of six to twelve months' expenditure in free reserves. The level of reserves at the year-end substantially exceeds the upper limit of the policy. However, plans are in place to put the additional resources to use in the immediate future especially with the charity renting its own dedicated facility during the year.

In addition, the charity held £20.4k (2021: £41.6k) in restricted funds. The funds are being applied to administrative support and provision of remedial counselling services outside of retreats, in accordance with the terms of the grant.

PLANS FOR THE FUTURE

As explained above, there are plans to expand the work of the charity but no intention to make significant changes to the nature of its operations.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and resources expended (including income and expenditure) for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- adopt the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The financial statements have therefore been drawn up to comply with the above statutory requirements, with the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Second Edition effective 1 January 2019) – Charities SORP (FRS102).

Approved by the Trustees on 25th May 2023 and signed as authorised on their behalf by:

Rev Dominic John Allain
Director and Company Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GRIEF TO GRACE

FOR THE YEAR ENDED 31 JULY 2022

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olayinka Tomori ACA, DChA

Longmeade Consult Ltd
Regus House
Victory Way
Admirals Park
Dartford
DA2 6QD

26th May 2023

GRIEF TO GRACE**STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)****FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £ (see Note 8)
INCOME					
Donations	1	223,226	-	223,226	338,612
Investments income – bank interest		224	-	224	23
Income from Charitable Activities					
Retreat fees		15,451	-	15,451	1,920
Total Income		<u>238,901</u>	<u>-</u>	<u>238,901</u>	<u>340,555</u>
EXPENDITURE					
Charitable activities		<u>222,366</u>	<u>21,209</u>	<u>243,575</u>	<u>108,953</u>
Total expenditure	2	<u>222,366</u>	<u>21,209</u>	<u>243,575</u>	<u>108,953</u>
Net income/(expenditure)		16,535	(21,209)	(4,674)	231,602
Fund balances brought forward at beginning of period		<u>322,516</u>	<u>41,575</u>	<u>364,091</u>	<u>132,489</u>
Fund balances carried forward at end of period		<u>£339,051</u>	<u>£20,366</u>	<u>£359,417</u>	<u>£364,091</u>

No separate summary income and expenditure account has been prepared because all the required information is given in the above statement.

All recognised gains and losses in the current period are included in the income and expenditure account.

All operations are continuing activities.

The accompanying notes form part of these accounts.

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022	2021
		£	£
CURRENT ASSETS			
Debtors – prepayments & accrued income		4,375	2,800
Cash at bank and in hand		356,542	362,731
		<u>360,917</u>	<u>365,531</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year			
Accruals & deferred income		(1,500)	(1,440)
		<u></u>	<u></u>
NET CURRENT ASSETS		359,417	364,091
NET ASSETS		<u>£359,417</u>	<u>£364,091</u>
Represented by:			
FUNDS			
Unrestricted		339,051	322,516
Restricted	5	20,366	41,575
		<u>£359,417</u>	<u>£364,091</u>

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act,

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the Trustees on 25th May 2023 and signed on their behalf by

Rev Dominic John Allain
Director

The accompanying notes form part of these accounts

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Second Edition effective 1 January 2019) – Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

Critical accounting estimates and areas of judgement

Preparation of the accounts may require the trustees and management to make significant judgements and estimates. The principal matter is the assessment of the recoverability of sums treated as owing to or prepaid by the charity.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. With regard to the next accounting period, the year ending 31 July 2022, the most significant factor likely to affect the financial future of the charity is the uncertainty of the general economic outlook and the potential effect on income levels if there were to be a significant downturn.

Funds

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The Company is a registered charity and its activities are mainly exempt from Corporation Tax. Thus, no taxation falls to be provided for in the financial statements.

Statement of Cash Flows

As a small charity, Grief to Grace is exempt from the requirement to produce a Statement of Cash Flows.

Operating lease commitments

Operating lease rentals are charged to the statement of financial activities on a straight-line basis over the period of the lease.

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

Income

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Voluntary income, including legacies and donations, are recognised when receivable or when the charity becomes legally entitled to them. Investment income is recognised on a receivable basis.

Income received in advance of a Retreat or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes.
- Expenditure on charitable activities includes the costs of providing retreats and similar activities undertaken to further the purposes of the charity and their associated support costs.
- Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel and administrative functions. These costs have been allocated entirely to expenditure on charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1. VOLUNTARY INCOME

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Grants				
The Pontoon Trust	150,000	-	150,000	300,000
The Jesuits in Britain	60,000	-	60,000	15,000
Porticus/Benevolentia	-	-	-	4,866
	<hr/>	<hr/>	<hr/>	<hr/>
	210,000		210,000	319,866
Donations				
General donations	9,397	-	9,397	14,571
Gift Aid donations	3,829	-	3,829	4,175
	<hr/>	<hr/>	<hr/>	<hr/>
	13,226	-	13,226	18,746
	<hr/>	<hr/>	<hr/>	<hr/>
	£223,226	£-	£223,226	£338,612
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Prior year	Unrestricted £	Restricted £	2021 Total £
Grants			
The Pontoon Trust	300,000	-	300,000
The Jesuits in Britain	15,000	-	15,000
The Simpson Foundation	-	-	-
Porticus/Benevolentia	-	4,866	4,866
	<hr/>	<hr/>	<hr/>
	315,000	4,866	319,866
Donations			
General donations	14,571	-	14,571
Gift Aid donations	4,175	-	4,175
	<hr/>	<hr/>	<hr/>
	18,746	-	18,746
	<hr/>	<hr/>	<hr/>
	£333,746	£4,866	£338,612
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2022

	2022 £ Unrestricted	2022 £ Restricted	2022 £ Total	2021 £ Total
Retreat expenses				
Venue costs	14,758	-	14,758	6,096
Therapeutic services	33,879	17,452	51,331	11,030
Equipment	3,938	-	3,938	3,469
Volunteer costs	6,835	-	6,835	8,160
Training	1,108	-	1,108	8,284
Other direct costs	5,514	-	5,514	738
	<u>66,032</u>	<u>17,452</u>	<u>83,484</u>	<u>37,777</u>
Staff cost	9,728	3,757	13,485	7,977
Premises	102,407	-	102,407	38,911
Legal an professional costs	27,918	-	27,918	13,691
Other support costs	12,781	-	12,781	9,017
	<u>152,834</u>	<u>3,757</u>	<u>156,591</u>	<u>69,596</u>
Governance costs	3,500	-	3,500	1,580
	<u>£222,366</u>	<u>£21,209</u>	<u>£243,575</u>	<u>£108,953</u>
Total 2021	<u>£81,662</u>	<u>£27,291</u>	<u>£108,953</u>	

Included in Governance Costs are Independent Examiners fees (inc VAT) for:

Independent examination	1,020	960
Other services	480	480
	<u>£1,500</u>	<u>£1,440</u>

No depreciation fell to be charged to the Statement of Financial Activities during the year.

3. STAFF COSTS

	2022 £	2021 £
Wages and salaries	11,242	7,977
Social security costs	2,243	-
Pension costs	-	-
	<u>13,485</u>	<u>7,977</u>

No employee received emoluments of more than £60,000 in the year (2021: Nil)

The charity had one employee in the year (2021: None).

The trustees who constitute the key management personnel did not receive any remuneration in the year (2021: £Nil).

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2022

4. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No trustee received any form of remuneration in the period under review (prior year: Nil).

	2022 £	2021 £
Expenses incurred on behalf of the charity were reimbursed to one trustee and amounted to	£2,556	£2,794
(Prior year: One trustee)		

Father Dominic Allain (Trustee/Director of the charity is also a trustee of the Pontoon Trust (registered charity number 1172421). During the year the charity received grants of from the Pontoon Trust of £150,000 (2021: £300,000) See Note 1.

Two Trustees/Directors - Father Dominic Allain and Reverend Daniel Weatherley received honoraria of £1,000 each during the year (2021: £nil).

5. RESTRICTED FUNDS

	At start of year £	Income £	Expenditure £	At end of year £
Year ended 31 July 2022				
Fund for the employment of additional administrative support and provision of remedial counselling services outside of retreats	£41,575	£-	£(21,209)	£20,366
Prior year				
Fund for the employment of additional administrative support and provision of remedial counselling services outside of retreats	£64,000	£4,866	£(27,291)	£41,575

The above fund was held entirely as cash at bank at the end of the year.

6. MEMBERS' GUARANTEE

Grief to Grace is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

GRIEF TO GRACE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2022

7. OPERATING LEASES

The charity has the following non-cancellable lease commitments:

	Property		Other	
	2022	2021	2022	2021
	£	£	£	£
Due within one year	75,000	75,000	648	648
Due within two to five years	56,250	131,250	1,620	2,268
	<u>£131,250</u>	<u>£206,250</u>	<u>£2,268</u>	<u>£2,916</u>

8. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PREVIOUS YEAR

	Unrestricted £	Restricted £	2021 Total £
INCOME			
Donations	333,746	4,866	338,612
Investments income – bank interest	23	-	23
Income from Charitable Activities			
Retreat fees	1,920	-	1,920
Total Income	<u>335,689</u>	<u>4,866</u>	<u>340,555</u>
EXPENDITURE			
Charitable activities	81,662	27,291	108,953
Total expenditure	<u>81,662</u>	<u>27,291</u>	<u>108,953</u>
Net income/(expenditure)	254,027	(22,425)	231,602
Fund balances brought forward at beginning of period	68,489	64,000	132,489
Fund balances carried forward at end of period	<u>£322,516</u>	<u>£41,575</u>	<u>£364,091</u>