

REGISTERED COMPANY NUMBER: 08114741 (England and Wales)
REGISTERED CHARITY NUMBER: 1156805

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
TOKKO LIMITED

Spicer & Co UK Limited
Chartered Accountants
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

TOKKO LIMITED

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for the Year Ended 30 JUNE 2024**

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**REPORT OF THE TRUSTEES
For the year ended 30 JUNE 2024**

TOKKO LIMITED REGISTERED NUMBER: 08114741

REPORT OF THE TRUSTEES

For the year ended 30 JUNE 2024

The trustees, who are also Directors of the charity for the purposes of Company Law, present their annual report together with the financial statements for the year ended 30 June 2024.

They are prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Vision:

The charity's vision is for all young people in Luton to aspire, be happy and healthy. We do this through-

(a) The development and implementation of an expanded, attractive, inclusive, up to date and purposeful offer for Luton's young people that strikes the right balance between:

- Open access, universal youth work.
- Targeted youth work.
- Other targeted services.

(b) Ensuring authentic engagement of young people throughout all our work and at all levels in the charity.

(c) Diversifying and extending our partnership working for the benefit of young people and communities.

(d) Embracing digital technology across everything we do.

(e) Becoming a resilient and sustainable charity for the long term.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

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For the year ended 30 JUNE 2024**

The public benefit outcomes identified by the Trustees are:

1. Engage young people to explore and design proposals for creative and fun support services, grow open access and universal youth work provision (potentially both in person and digitally) to be delivered at times and in settings to suit them (e.g. including outreach work in schools).
2. Support young people to access age-appropriate positive learning activities, recreation, support and training that builds self-confidence, reinforces inclusion within social networks and promotes opportunities to engage in non-formal education.
3. Provide a learning methodology to enable young people to develop skills to raise their aspirations, realise their potential and have their achievements recognised, thereby reducing the risk of them experiencing social exclusion and being drawn into antisocial or criminal behaviour.
4. Empower young people as individuals so that they may actively engage in and contribute to the planning process and future direction of the charity, the communities in which they live and take greater responsibility for planning their own lives.
5. Develop and grow our direct delivery reaching more young people and creating positive activities.
6. Provide a safe place for young people to access information, advice and guidance, and bespoke support according to their individual needs.

In pursuit of these objectives, the charity works in a non-discriminatory manner. The strategies employed by the charity in relation to these activities are:

1. Ensuring that young people sit at the heart of what we do, creating opportunities that put young people at the centre of all our activities.
2. To be strong advocates for our work, our sector, for young people and the TOKKO brand.
3. To strengthen and grow our network of partners, creating a robust and supportive network and developing new partnerships for increased reach and activity.
4. To be a resilient and sustainable business-like organisation that values our people.

Chair's Introduction

As Tokko enters its second decade since opening its doors to the Luton Community, we look back at the benefits that have delivered to the youth community in Luton with pride, and look forward with excitement to a period of transformation, which we hope will bring greater diversity across all areas of the charity and open greater opportunities to the young people of Luton in the future.

I reflect positively on the great work started last year, and the efforts by all the staff to make step changes in organisational structure and working procedures, along with the continued efforts to ensure that young people play an active role in keeping us true to the charities objectives

**REPORT OF THE TRUSTEES
For the year ended 30 JUNE 2024**

The trustees are confident that during the years to come Tokko will be a stronger and more relevant charity for the young people of Luton.

Chief Executive Officer's Introduction

As a charity that has been on an extraordinary journey of transformation, one of our strengths is that young people themselves are partners in the work we do, and this year more than ever, their voices have been prominent and powerful. They are true experts and, guided and enabled by our teams, they have been supported to have clear influence.

The pandemic may feel like the distant past, yet the ramifications of mental health issues, increasing inequality, and the ongoing cost-of-living crises continue. The numbers not in education or employment have risen by 100,000 in recent months, at the time of writing. More than one in four children in the UK are living in poverty, and mental health problems among the young have doubled in a decade.

We want to show them their voices can be heard. Young people have been present in many aspects of our work this year. They challenge us with their own perceptions and enlighten us with their own experiences, expanding our strength as an organisation. Our young Trustee regularly educates us with their humility around what they don't know and their insights about what they do.

We continue to be on a transformational journey as a charity, finding ways to involve others and increase our influence. Our goals for change have been internal, too. We are working hard to build the right culture, environment, and capabilities this work needs. We are making slow but steady progress in our work to diversify all levels of the charity. We have made transformational change in the racial and gender diversity of our Board and in the racial make-up of our leadership team.

As Tokko celebrated its 10th anniversary in 2023, it was a chance to take stock of the impact we've had on young people over the last decade and share our many successes, and as we embarked on our refurbishment project at the beginning of 2024, we looked to the future by publishing our new 3-year strategy, which sets out how we'll take forward our mission.

A grant of £1.3 million from the UK Government's Youth Investment Fund paid for a refurbishment of the youth centre. The new space will benefit both young people and the local community and means we will be able to support more young people. Tokko Youth Space has been transformed into a vibrant new space for young people, giving them new opportunities to enhance their wellbeing, have fun, and grow their self-confidence. The new Gym facility will support implementation of programmes designed to help disadvantaged young people develop personal strategies for change through fitness. The programme will emphasize breaking down large goals into smaller, achievable steps, demonstrated through progressive physical activity.

Being young right now may feel overwhelming to many, but at Tokko Youth Space we want to join in with the voices of hope. We continue to be hopeful and expectant for change. We walk with them, side by side. Confident that together we can not only handle, but shape what the year ahead will bring.

**REPORT OF THE TRUSTEES
For the year ended 30 JUNE 2024**

Our Vision is for all young people in Luton to aspire, be happy and healthy.

The aim of the Charity is to preserve and provide for the Physical and Mental Health of Young People aged 11-25 years by providing advice, information and support, without distinction of sex, sexuality, disability, race or political, religious or other opinions.

Vision

For all young people in Luton to aspire, be happy and healthy

Mission

We engage, encourage and empower Luton's young people to aspire, be happy and healthy through an open access, universal and targeted offer

Values

WELCOMING

INCLUSIVE

SUPPORTIVE

SAFE

PROGRESSIVE

WHAT WE DO:

Information, Advice and Guidance:

Over 100 young people benefitted from regular 1-1 sessions delivered via Open Access Drop in sessions.

Mental Health and Wellbeing Services: Counselling

We learnt how much of a difference we made to the lives of young people and their families when the pandemic struck. We have learnt that a combination of different methods of support to deliver counselling provides the best opportunity for young people to access our services- enabling Tokko Youth Space to deliver 1524 sessions this year.

**REPORT OF THE TRUSTEES
For the year ended 30 JUNE 2024**

Detached and Outreach Work:

In partnership with Luton Borough Council Youth Partnership Service we have engaged 612 young people in areas of high deprivation during term time and periods of school holidays.

There has been an increase in anti-social behaviour in the town centre and an escalation in youth violence across the locality. In response, we have been keen to broaden our reach of our activities to a greater number and range of young people.

We have appointed a Youth participation Officer, allowing our partnership with the Youth Partnership Service and Barnfield College to develop.

Young People's Participation and Social Action Projects:

The Interact Project have influenced the work and direction of the Charity, with Staff taking a lead from the thinking and experience of the Young People. This included the focus on the experience of being part of the LGBTQ+ Community, and Social Action Projects which have included work to empower Young Women affected by domestic abuse and sexual assault, and Healthy Relationship Workshops.

Achievement and Progress against our Targets

Having set out our ambition for the next 3 years we are committed to tracking the difference we're making for young people. We will track the progress of our strategy in terms of:

- **Whether our developing and expanding offer is attractive, inclusive and purposeful-** It is important to understand where positive change is being made for young people. We record the numbers of young people engaging with our activities and monitor whether their emotional health and wellbeing has improved during the course of their engagement.
- **To diversify and extend our partnership working-** by working together with others, we believe we will reach more children, and we will better achieve our ambition to be significant and locally relevant. We report the numbers of young people, families, professionals engaged through our promotional and marketing activities.
- **To ensure authentic engagement of young people-** We gather feedback from young people who engage with our activities to better understand their experience of the support they receive.
- **How we are performing-** We track whether we're performing effectively and making efficient use of our income. For example, we track and report our reach to children and young people and people who work and volunteer with young people. We also monitor where our support comes from, and our income and expenditure.

**REPORT OF THE TRUSTEES
For the year ended 30 JUNE 2024**

Our Ongoing Priorities

The following priority areas were identified during our Tokko Strategic Review Meetings held throughout 2023/24, influenced and informed by Young People, Staff and Trustees. Tokko continues to focus on maintaining its Core Services whilst adapting and responding to the needs of beneficiaries. The Charity will work with Young People to identify and create new Services, developing a clear list of projects ready for potential funding applications. We will continue to develop new Outreach opportunities with schools and neighbourhood communities whilst maintaining and developing relationships with funders and local businesses.

Mental health and Wellbeing Services:

Our Mental Health & Wellbeing Counselling Service continues to offer Young People a choice of online and face-to-face support, notably after the end of the Pandemic increasingly Young People preferred to opt for face-to-face support. Tokko continues to offer a counselling modalities 4 days a week including every Saturday, weekday afternoons and evenings.

During the year, the Counselling Service supported 254 individual Young People and delivered 1524 sessions.

Top presenting issues-

Anxiety (50%) Anger (16%) and Low mood (4%) remain the top presenting issues followed by Abuse (4%) and Depression (3%). Often these issues are presented with a range of underlying problems including, but not surprisingly anxiety, anger, dealing with change, family issues, attachment issues.

Detached and Outreach Work:

The Detached Team were out on the streets four evenings per week in all weathers, covering the most deprived areas in Luton. During the school summer holidays the Youth Participation Officer was part of the Local Authority programme that offered Young People a variety of diversionary activities as an alternative to Young People being drawn into risk taking activities during their school holidays.

Governance

Good governance is fundamental to our sustained success as a charity. With good governance in place, we are best place to deliver on our mission and achieve our objectives. It enables all our people to use their skills, together with the Charity's resources, to best effect. It helps ensure we are compliant with all relevant legislation, constantly reviewing the risks we are facing, ensuring we provide safeguarding standards of the highest quality, and supports a positive culture for all of our people, including our

We believe strong and effective leadership has helped the Charity adopt an appropriate strategy for effectively delivering its aims. It also sets the tone for the charity, including its vision, values and reputation. The board works as an effective team, using the appropriate balance of skills, experience,

**REPORT OF THE TRUSTEES
For the year ended 30 JUNE 2024**

backgrounds and knowledge to make informed decisions. Trustees are appointed on the basis of the skills that they bring. Regular diversity and skills audits have been undertaken to ensure that there is an appropriate mix of skills, experience and backgrounds around the Board table.

Reserves policy statement

TOKKO's sets reserves aside to protect the charity against drops in income and allow it to take advantage of new opportunities. In addition TOKKO has a range of commitments in relation to the building, and our reserves policy amount ensures the charity's commitments can be met for a 6 month period in the event that there is a requirement to wind up the charity. This includes redundancy liability; utility & salary commitments, project/funding commitments and assumes income can still also be generated through venue hire.

Our reserves policy is reviewed a minimum of bi-annually at trustee board meetings. There is a desire to demonstrate TOKKO's integrity as a charity by ensuring funds remain in reserve to prevent any financial impact from the charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Centre and of the income and expenditure of the organisation for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

and

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding

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For the year ended 30 JUNE 2024**

the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- So far as the Trustee is aware, there is no relevant audit information of which the organisation's auditor is unaware; and
- The Trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the organisation's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the organisation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08114741 (England and Wales)

Registered Charity number

1156805

Registered office 7 Gordon Street Luton Bedfordshire LUI 2QP

Trustees

Usman Ahmed (appointed 18th May 2023)

Matthew Bushell (appointed 28th November 2023)

Philip Hobson

Asma Khan (appointed 10th January 2024)

Jennifer Melrose (appointed 4th July 2023)

Bronwen Philpott

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Justin Richardson (appointed 13th June 2023)

Independent Examiner

Suzanne Spicer FCA

Spicer & Co UK Limited

Chartered Accountants

5 Eleanor's Cross

Dunstable

Bedfordshire LU6 1SU

Chief Executive

Aimee Djengiz

Bankers

Metro Bank Plc

1 Southampton Row London

WC1B 5HA

Approved by the Trustees and signed on their behalf by:

Philip Hobson, Chair of the Trustees



05th FEBRUARY 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TOKKO LIMITED (REGISTERED NUMBER: 08114741)**

Independent examiner's report to the trustees of Tokko Limited ('the Company')

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 30th June 2024, which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act or section 144(2) of the Charities Act 2011 ('the 2011 Act') and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies;

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Suzanne Spicer FCA
Spicer & Co UK Limited
Chartered Accountants
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

Date: 5th February 2025

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 JUNE 2024

		Unrestricted	Restricted	2024 Total	2023 Total
INCOME AND ENDOWMENTS FROM:	Notes	£	£	£	£
Donations and legacies		39,926	-	39,926	3,240
Grant income		133,077	443,424	576,501	317,879
Charitable activities	3	125,777	178,725	304,502	132,457
Investment income	2	3,586	-	3,586	321
Total		302,366	622,149	924,515	453,897
EXPENDITURE ON					
Charitable activities	4	251,951	257,041	508,992	430,630
NET INCOME		50,415	365,108	415,523	23,267
RECONCILIATION OF FUNDS					
Total funds brought forward		223,443	91,372	314,815	291,548
TOTAL FUNDS CARRIED FORWARD		273,858	456,480	730,338	314,815

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The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible assets	9	88,044	13,978
CURRENT ASSETS			
Debtors	10	47,022	78,697
Cash at bank and in hand		634,301	327,838
		<u>681,323</u>	<u>406,535</u>
CREDITORS			
Amounts falling due within one year	11	(39,029)	(105,698)
NET CURRENT ASSETS		<u>642,294</u>	<u>300,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>730,338</u>	<u>314,815</u>
NET ASSETS		730,338	314,815
FUNDS	13		
Unrestricted funds		273,858	223,443
Restricted funds		<u>456,480</u>	<u>91,372</u>
		<u>730,338</u>	<u>314,815</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorized for issue on and were signed on its behalf by:

Philip Hobson, Chair of the Trustees

 05th February 2025

TOKKO LIMITED (REGISTRATION NUMBER: 08114741)

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102.

The presentation currency of the financial statements is in Pounds Sterling (£), which is the functional currency of the charity.

Company Status

The charity is a company limited by guarantee. The members of the charity are the trustees named on page 10. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Income recognition

Grant income is accounted for in the period in which it is to be used.

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

All other income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the accounts for services donated by volunteers.

Investment income is included when receivable.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income; mainly in relation to fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the Year Ended 30 JUNE 2024

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 2.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvement - the lower of 10% or over the remaining life of the lease, unless underwritten by the Local Authority
Plant & Machinery - 20% on cost or over the remaining life of the lease.
Fixtures and fittings - 20% on cost or over the remaining life of the lease.
Computer equipment - 20% on cost or over the remaining life of the lease (laptops treated as revenue expenditure)
Energy - To be reviewed on a project basis due to different UEL expected. Plan to be between 10% and 5%

Items of equipment are capitalised where the purchase price exceeds £5,000. Irrecoverable VAT costs are included in the capitalised costs once a project exceeds £100k.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Obligation under such agreements are included in creditors net of the finance charged allocated to future periods. The finance element of the rental payment is charged to the profit and loss account to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. This includes grant funds which are given for specific purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the Year Ended 30 JUNE 2024

2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total Funds
	£	£	£	£
Interest received	<u>3,586</u>	<u>0</u>	<u>3,586</u>	<u>321</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Project income	Charitable activities	129,788	0
Counselling income	Charitable activities	100,746	84,803
Membership	Charitable activities	135	312
Other income	Charitable activities	221	16,005
Rent and room hire	Charitable activities	<u>73,612</u>	<u>31,337</u>
		<u>304,502</u>	<u>132,457</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the Year Ended 30 JUNE 2024

4. CHARITABLE ACTIVITIES COSTS

	2024 £	2023 £
Costs directly related to activities		
Staff costs	271,624	275,084
Project expenses	137,986	56,847
General office	1,102	1,019
Advertising	1,133	-
Website and computer costs	4,555	2,856
Training	1,200	343
Refreshment and catering	440	494
Bad debts	11,241	310
Sundry expenses	80	33
Volunteer expenses	-	-
Motor expenses	650	49
Accounting Fees	7,670	-
Professional & Legal Fees	3,994	-
Governance costs: independent examiner's fees	2,430	2,250
	<u>444,105</u>	<u>339,285</u>
Support costs allocated to activities		
Premises	60,963	83,364
Communications	8,224	3,890
Depreciation	(4,300)	4,091
	<u>64,887</u>	<u>91,345</u>
Total expenditure	<u>508,992</u>	<u>430,630</u>
Total expenditure includes Independent examiner's fees	<u>2,430</u>	<u>2,250</u>

5. NET INCOME

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation – owned assets	<u>(4,659)</u>	<u>4,091</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)
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6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

None of the trustees received any remuneration from the charity during the year (2023 - nil).

During the year an expense payment of £51.05 was made to U Ahmed in respect of volunteering expenses. There were no trustees' expenses paid for the year ended 30 June 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	243,200	246,089
Social security costs	18,476	18,781
Other pension costs	9,948	10,214
	<u>271,624</u>	<u>275,084</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct services	4	7
Management and administration	7	3
	<u>11</u>	<u>10</u>

During the year ending 30 June 2024 one employee received emoluments between £60,000-£70,000. The amount paid was to key personnel.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,240		3,240
Grant income			
Charitable activities	338,649	111,687	450,336
Investment income	321		321
Total	<u>342,210</u>	<u>111,687</u>	<u>453,897</u>
EXPENDITURE ON			
Charitable activities	318,123	112,507	430,630
NET INCOME/(EXPENDITURE)	<u>24,087</u>	<u>(820)</u>	<u>23,267</u>
RECONCILIATIONS OF FUNDS			

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NOTES TO THE FINANCIAL STATEMENTS (continued)
for the Year Ended 30 JUNE 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	23,439	24,594
Other debtors	0	100
VAT	15,650	49,656
Prepayments and accrued income	7,933	4,347
	<u>47,022</u>	<u>78,697</u>
Total funds brought forward	199,356	291,548
TOTAL FUNDS CARRIED FORWARD	<u>223,443</u>	<u>314,815</u>

9. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Motor Vehicles	Total
COST	£	£	£	£
At 1 July 2023	-	9,693	18,637	28,330
Additions	50,806	-	18,601	69,407
At 30 June 2024	<u>50,806</u>	<u>9,693</u>	<u>37,238</u>	<u>97,737</u>
DEPRECIATION				
At 1 July 2023	-	9,693	4,659	14,352
Charge for the year	-	-	(4,659)	(4,659)
At 30 June 2024	<u>-</u>	<u>9,693</u>	<u>-</u>	<u>9,693</u>
NET BOOK VALUE				
At 30 June 2024	<u>50,806</u>	<u>-</u>	<u>37,238</u>	<u>88,044</u>
At 30 June 2023	-	-	13,978	13,978

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the Year Ended 30 JUNE 2024

11. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,167	27,761
Accruals	10,825	77,937
Other creditors	24,037	-
	<u>39,029</u>	<u>105,698</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	-	88,044	88,044	13,978
Current assets	312,887	368,436	681,323	406,535
Current liabilities	(39,029)	-	(39,029)	(105,698)
	<u>273,858</u>	<u>456,480</u>	<u>730,338</u>	<u>314,815</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the Year Ended 30 JUNE 2024

13. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	223,443	50,415	273,858
Restricted funds			
Restricted funds	91,372	365,108	456,480
TOTAL FUNDS	<u>314,815</u>	<u>415,523</u>	<u>730,338</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	199,356	24,087	223,443
Restricted funds			
Restricted funds	92,192	(820)	91,372
TOTAL FUNDS	<u>291,548</u>	<u>23,267</u>	<u>314,815</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the Year Ended 30 JUNE 2024

14. DETAILED MOVEMENT IN FUNDS

	At 1.7.23 £	Incoming Resources	Resources Expended	Net movement in funds	At 30.6.24
Unrestricted funds					
General funds	223,443	302,366	251,951	50,415	273,858
			-	-	-
Restricted funds			-	-	-
YIF	-	321,147	50,768	270,379	270,379
NHS Luton CCG & BLCF Taskforce- Counselling	6,439	100,746	42,512	58,235	64,673
Active Luton		14,085	14,085	0	-
YP LGBT Project	41,895		41,895	(41,895)	-
Luton Borough Council- Young Parents Project	9,579	51,450	5,443	46,007	55,586
YP Interact Project		3,038	3,038	(0)	-
YP Erasmus Programme		907	907	(0)	-
YP Mentoring	1,521	1,190	2,711	(1,521)	-
YP Task Force		7,309	7,309	0	-
YP Disability Project	2,688		2,688	(2,688)	-
YP Ladies With Attitude	8,186		8,186	(8,186)	-
Interact	3,192		3,192	(3,192)	-
Lifewise	7,777		7,777	(7,777)	-
Roteract	451		451	(451)	-
Volunteer expenses	1,970		1,970	(1,970)	-
Printing	317		317	(317)	-
Taskforce	7,358		7,358	(7,358)	-
Big Lottery Project		105,347	39,505	65,842	65,842

TOKKO LIMITED (REGISTRATION NUMBER: 08114741)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the Year Ended 30 JUNE 2024**

HAF Funding Winter	3,600	3,600	-	-
HAF Easter	1,080	1,080	-	-
Teenage Parent Support	12,250	12,250	-	-
Total	91,372	622,149	257,041	365,108
			456,480	

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024 (2023 - none).

TOKKO LIMITED (REGISTRATION NUMBER: 08114741)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 JUNE 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and gift aid	39,926	3,240
Investment income		
Interest	3,586	321
Charitable activities		
Project income	129,788	0
Counselling income	100,746	84,803
Membership fees	135	312
Other income	17,151	16,005
Grants	559,571	317,879
Rent and room hire	73,612	31,337
	<u>881,003</u>	<u>450,336</u>
Total incoming resources	924,515	453,897
EXPENDITURE		
Staff salaries	243,200	246,089
Employer NI	18,476	18,781
Pensions	9,948	10,214
Insurance	12,226	9,903
Light and heat	21,277	21,502
Telephone and internet	8,224	3,890
Advertising	1,133	-
General office expenses	1,102	1,019
Sundry	80	33
Project expenses	137,986	56,847
Training	1,200	343
Refreshments	440	494
Building service charges/maintenance	28,579	46,075
Website	4,555	2,856
Accountancy	10,100	2,250
Professional and legal costs	3,994	
Bad debts	11,241	310
Equipment leasing	(1,119)	5,884
Motor expenses	650	49
Depreciation	(4,300)	4,091
	<u>508,992</u>	<u>430,630</u>
Total resources expended	508,992	430,630
Net income	<u><u>415,523</u></u>	<u><u>23,267</u></u>

This page does not form part of the statutory financial statements

