

REGISTERED COMPANY NUMBER: 08114741 (England and Wales)  
REGISTERED CHARITY NUMBER: 1156805

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022  
FOR  
TOKKO LIMITED**

Spicer & Co UK Limited  
Chartered Accountants  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

TOKKO LIMITED

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for the Year Ended 30 JUNE 2022

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**REPORT OF THE TRUSTEES**  
**For the year ended 30 JUNE 2022**

**Chair's Introduction**

Tokko Youth Space opened its doors to young people in 2013 and from that time onwards we have worked hard to respond to the needs of our young people in the way that they need us most. This last year 2021/2022 has seen us all rise to different challenges, adopt different ways of communicating and coming together, and supporting young people and each other during a critical period of a health crisis. Given the call for emotional support and wellbeing we have prioritised making sure that we have resources available to support young people's mental health as well as provide opportunities through programmes and coming together to improve outcomes in the lives of Luton's young people.

It has been a year where staff have risen to such challenges; new ways of working have been found to ensure that we continue to be there for those that need us most. It has been a privilege to be part of Tokko's Trustee Board throughout that time and present the report of the Trustees.

**Chief Executive Officer's Introduction**

In 2021/22, the Covid-19 pandemic has continued to shape and transform all our lives. At Tokko Youth Space, we have continued to adapt and deliver to make sure we are here for young people when they need us most. The spring of 2022 should have marked a threshold. One where we hoped we would see the country emerge strongly from the global health crisis. We hoped it might mark a moment to rebuild lives and futures as the country could begin to recover from all the problems caused by the Coronavirus pandemic. Tragically the threshold we actually face is different. The past two years have been dominated by the Covid-19 pandemic and Tokko Youth Space responded to the pandemic with characteristic courage and energy. As schools closed, we kept a line of sight to the young people who needed us. At the same time, we reorganised and changed our ways of working to maximise our impact. Increased global uncertainty now means the country faces significantly higher inflation. There is a new and deep cost of living crisis that increases the risk to people's future and potential.

Luton is one of the most diverse communities in the country, with 80% of secondary aged pupils from BME backgrounds. Luton has one of the highest rates of child poverty and 9 areas within Luton fall within the 10% most deprived areas in England. 17% of the school population have SEND needs. There was a small increase in the number of young people who were aged 16 to 24 years and not in education, employment or training in January to March 2022 compared with October to December 2021. Luton is a vibrant, modern and diverse town with many unique features. Luton has a population of 214,100 and is recognised as being one of the youngest and most diverse towns in the country, although the population is projected to become significantly older over the next 20 years.

We continue to develop our offer to young parents aged 14-24yrs who require guidance, support and advice on the challenges that young parents face, including, access to secure housing; benefit entitlement; returning to education; finding work and increasing self-worth and well-being. Many young parents have experienced abusive relationships impacting on

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For the year ended 30 JUNE 2022**

their mental health. Young parents are less likely to have attended further education and may not have completed formal qualifications due to childbirth. Analysis of criminal exploitation and serious youth violence cohorts demonstrate similar factors with their life journey, including underlying concerns regarding the impact of unidentified SEND, concerns around EHCP status and learning needs along with speech and language difficulties. Through our inclusion project we are able to support SEND young people who face unique barriers to accessing care and support, with transportation and cost cited as significant barriers.

Growing numbers of young people are now experiencing difficulties. Mental ill health among children and young people has been increasing in recent years, even before the Covid-19 pandemic. Research has found declining well-being among young people, which has been worsened by periods of lockdowns and restrictions. Often, young people struggle to get the support they need. This was true even before the pandemic, and a recent survey suggests the problem has worsened since. This has spurred us to continue to deliver direct counselling and support services. Our 'brief interventions counselling' provides support on issues relating to a young person's well-being or mental health. This improves the immediate situation but also reduces the potential for that young person to experience more serious challenges in the future that need clinical intervention.

This current set of circumstances is not easy and the demand for our services will grow. It may require us to continue to innovate and sometimes work differently. This year, we have made a big investment in our equality, diversity, and inclusion agenda too. That includes Equality and Diversity and Unconscious Bias training for all employees, so that together we can create a stronger, fairer, and more inclusive team. It certainly requires us to reflect and learn and to question how we can have the biggest impact. However, thanks to the incredible commitment of our supporters, staff and volunteers and the strength of our community of clients, we are confident we can succeed.

**Our Year in Review**

In 2021/22, we supported 491 young people to advance in life.

We welcomed 230 new young people to the space.

- 12 attended work experience placements.
- 52 young parents were issued with foodbank vouchers.
- 38 attended our school holiday programme.
- 31 staff and volunteers

**A Second Pandemic Year**

The country continued to bear the economic and social consequences of the pandemic in 2021/22, and while we began to feel the health benefits of the vaccine, the challenging financial climate meant our young people and their families continued to seek assistance. The country began to face a far deeper cost of living crisis that only serves to risk people's future and potential.

We know there is strong evidence that experiencing poverty as a child is too often repeated later in life; that poverty, if not effectively tackled can become intergenerational. It was our

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For the year ended 30 JUNE 2022**

job to remain on hand, to not only provide support at times of crisis, but to enable young people to build the lives they want to lead.

While our support has been constant for the last 10 years, the ways in which we deliver our services has changed according to the times - never has that flexibility been more necessary.

## **Tokko Youth Space at a Glance**

### **Who we are**

Tokko Youth Space has supported young people to advance in life for 10 years. We respond to need in our community with a focus on supporting vulnerable and disadvantaged children and young people aged 13-25yrs.

The latest available figures disclose that

- 37% children in Luton are living in poverty
- 2016 children among families housed in temporary accommodation
- 6% attainment gap between Luton pupils and those nationally
- 67% of 16-24 yr olds are educated to level 2 or above (78% nationally)

### **What we do**

Tokko Youth Space strives towards a society where children and young people have every opportunity to advance in life. We do this by providing access to the provision of recreational and leisure activities provided in the interest of social welfare, and by offering opportunities for young people to engage with activities which develop their skills, capacities and capabilities enabling them to participate in society as mature and responsible individuals.

Total number of young people engaged across all projects:

- Total Young parents - 77
- Total OK2B - 33
- Total Interact - 22
- Total Inclusion - 50
- Total LWA - 20
- Total Freedom for children and Freedom Programme- 35
- Total counselling – 211
- Total Lifewise – 34
- Total work experience placements – 12

### **Looking to the Future**

Our strategic Objectives address supporting young people in:

- (a) the provision of recreational and leisure activities provided in the interest of social welfare, designed to improve their conditions of life, and
- (b) providing support activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**REPORT OF THE TRUSTEES**  
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**New Strategic Objectives** across adolescent risk, wellbeing and child poverty.

**Reduce adolescent risk**

There can be many ways in which adolescents can become vulnerable to harm. Amongst these is the potential for a young person to be 'exploited', manipulated or coerced into sexual, criminal, or other behaviour which can jeopardise their health, safety, and well-being. At the same time, some young people may be more vulnerable to exploitation or to harm than others, perhaps because of abuse or neglect at home or due to other experiences of disadvantage (e.g. household poverty, school exclusion, being in care, etc.)

**Services to support young people to lessen the risk of exploitation or to mitigate its impact.**

**Reduce Child Poverty**

An estimated 4.3 million children live in poverty. This figure has been increasing since 2013/14. Following the Covid-19 pandemic and with the cost-of-living crisis worsening, it is projected to grow further. A simultaneous reduction in spending on children's services has been disastrous for many families, particularly the most disadvantaged. We know that most children taken into care have experienced neglect or abuse and there is growing evidence of the strength of the relationship between poverty and child maltreatment.

**Groups and drop-ins to support young people with their emotional well-being. Building better opportunities, helping young people into education, employment, or training.**

**Enhance Mental Health and Wellbeing**

Well-being and mental health are distinct concepts, but there are often links between the two. For example, research has found that low life satisfaction at the age of 14 predicts a higher likelihood of mental ill health at 17.

**Services to improve young people's well-being and mental health. Services focus on maintaining emotional health through individual and group work or by providing a crisis response, tailoring the support we offer to young people's individual needs**

**Continued Longer Term Sustainability** across the environment, finances and employee value. Our aim for the next 3 years is to reduce the organisation's deficit and break even in the year 22/23 and use this as a foundation for sustained growth in years two and three.

**More Positive Journeys for Supporters** through delivery of an enhanced volunteer training offer.

**Our Mission, Vision and Values**

**OUR MISSION** is to:

Help young people advance in life through support, recreation and leisure.

Our range of projects and activities, aligned to our core values, are designed to meet the

**REPORT OF THE TRUSTEES  
For the year ended 30 JUNE 2022**

emerging needs of children and young people as well as tackle complex social issues and inequalities.

**VALUES**

Work with trust and integrity to support our young people.

Improve outcomes and aspirations in the lives of our young people.

Enhance the mental health and wellbeing of our young people.

**VISION**

Improve outcomes and aspirations in the lives of young people.

**OBJECTIVES**

**Objectives and aims**

The charity's objectives are to help young people advance in life through:

(a) the provision of recreational and leisure activities provided in the interest of social welfare, designed to improve their conditions of life, and

(b) providing support activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**How have we achieved our objectives**

We support young people to access age-appropriate positive learning activities, recreation and support that builds self-confidence, reinforces inclusion and equality and promotes opportunities to engage in non-formal education.

LGBTQ+ young people typically experience higher rates of social isolation, bullying, poor mental health, including depression, anxiety and suicidal ideation than their CisHet peers, but OK2B provides a safe haven for these young people to experience a non-judgmental community where they are supported by a team of LGBTQ+ staff and volunteers as they navigate the stress of questioning their identities.

Through the Interact project young people develop a deeper understanding of the impact they have on the world around them. Through design and facilitation of social action projects young people have a sense of fulfilment and achievement, critical to a better quality of life and to their own sense of social and emotional wellbeing.

Our approach to supporting young parent families is child-centred and based on a belief that effective early intervention prevents escalation in children, young people and their families and improves outcomes. In partnership with the Liberty midwifery team and Flying start we build resilience, health and well-being in families, empower parents and develop personal strengths and skills that grow the child in the early years.

Our Inclusion project allows for young people with mild to moderate disabilities to take advantage of the benefits of the same health promotion and prevention activities experienced by young people who do not have a disability. Life skills education, trips, cooking and baking promote physical activity, improve nutrition and reduce the risk of exploitation.

**REPORT OF THE TRUSTEES  
For the year ended 30 JUNE 2022**

**Listening to young people's voices**

We explore and expose the realities of children and young people's lives. We listen carefully to what young people tell us, hear what they say, and ground what we do in their voices and needs. We measure the impact of our services in several different ways. This includes asking young people how they feel about different aspects of their lives at the outset of our work with them and revisiting the same topics after they have engaged with our services to reflect on changes. This year we have worked in collaboration with Sexual Health to explore LGBTQ+ young people's experiences of accessing counselling and health services. Outcomes from the consultation have led to further exploration of the mental health support Trans young people have access to. We have engaged parents of young people with SEND onto the Disability Network Forum and been involved in consultation with young people to explore what pieces of work we could be collectively working on that can be launched during Disability Pride Month. We successfully engaged over 50 young people to take part in the Barnardo's 'Health Challenge' consultation with the aim of helping children and young people understand how to use health services and encourage them to undertake social action activity to support their local community.

In the next year we will also seek to gather their feedback on the quality of services we deliver to better understand what has been most beneficial and where we can improve what we do. Giving a voice and influence to children and young people in decision making demonstrates our commitment to them and acknowledges their right to shape their own future. It increases trust and can enable positive change even in complex situations. Youth workers should feel confident that decisions are informed by what children and young people say they want and need, which should lead to better quality services, saving money and using resources more effectively.

**Building our Impact, Making a Difference**

Our space remains open to every young person, but we are building our focus on those young people who may have experienced adverse childhood experiences. We know that adverse childhood experiences are linked to chronic health problems, mental illness, and substance misuse in adulthood. When children are exposed to adverse and stressful experiences, it can have a long-lasting impact on their ability to think, interact with others and on their learning. This will ultimately have a detrimental impact on their ability to develop the skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

We don't believe that adverse childhood experiences should be seen as someone's destiny. There is much that can be done to offer hope and build resilience in children and young people who have experienced adversity in early life.

At a time of increasing need it is right Tokko Youth Space does all it can to increase its impact and make a greater difference.

To help us achieve our objectives we have identified a number of initiatives and enabling goals.

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For the year ended 30 JUNE 2022**

**Activity this year**

- We carried out a volunteer recruitment drive, engaging 8 new volunteers to support the OK2B project, Inclusion project and Holiday programme. Introduced a case management system to the young parent project to ensure we were meeting our contractual obligations and efficiently tracking client information and service delivery.
- We invested in upgrading our security and entry system to ensure the safety of our staff, users and visitors.
- We have proposed a joint funding application for the Youth Investment Fund with the Local Authority to consider more effective use of the organisation's site. This will inform future plans and decisions on the organisation's development.

**Activity planned for the next financial Year**

We will carry out a full staff survey.

We will introduce an annual appraisal.

We will review our expenditure with the aim of reducing expenditure in non-core areas.

Achieve financial balance at the end of the next financial year.

Take steps to consider and improve the diversity of our team at all levels including Board and management.

**Organisational Structure**

The trustees, who are also directors of the charity for the purposes of Company Law, present their annual report together with the financial statements for the year ended 30 June 2022. They are prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity was incorporated on 21st June 2012 as a company limited by guarantee. It registered as a charity on 25th April 2014.

Vacancies for Trustees are normally advertised and are filled through open competition. On appointment, Trustees are encouraged to participate in an organisation induction to become familiar with the activities of the Charity. They also receive relevant information relating to the Organisation and their responsibilities as Trustees.

The day-to-day management of the Centre is delegated to the Chief Executive Officer and Senior Management Team which consists of the Business Manager, Finance Manager and Youth Work Manager.

Trustees deploy a wide range of skills, knowledge, and experience essential to good governance. We keep the balance of expertise under review, including during the recruitment process. Collectively, the board must demonstrate responsible leadership and judgement. We expect trustees, committee members, the Chief Executive Officer, and the Management

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For the year ended 30 JUNE 2022**

Team to behave with the utmost integrity and professionalism, and to always demonstrate their commitment to the goals and values of Tokko Youth Space.

**Financial Review**

<b>Finances</b>	<b>21/22</b>	<b>20/21</b>
Total income	£613,394	£437,349
Total expenditure	£559,409	£371,489
Net income/(expenditure)	£ 53,985	£65,860
Unrestricted funds	£199,356	£68,533

The financial year ending 30<sup>th</sup> June 2022 has been a challenging one, as the country recovers from the Covid-19 pandemic. Despite significant fundraising obstacles to overcome, total income increased by £176,045 from 2020/21. We topped up salaries for all furloughed colleagues and made a commitment to ensure salaries would always be in line with the Living Wage.

Contract funding is provided by national and local government, police and crime commissioners, and the NHS. Our grant income continued to benefit from the long-standing relationship with the National Lottery Community Fund and Children in Need.

We are grateful as always for the generosity of our amazing funders, fundraisers, volunteers and donors. These donations are vital in assisting us to meet some of the running costs, provide key equipment and continue the work we are so passionate about.

**Income**

Commissioned funding- CCG Counselling £60,750

Public Health- Young Parents, additional counselling hours, mentoring, Lifewise £72,331

Core Funding- Julia and Hans Rausing £43,222.50

BBC CIN £39,519.75

National Lottery Community Fund £155,412

Room Hire/ Leases- £43,845

**Expenditure**

Of the total resources expended on charitable activities £313,807 related to staff and overhead costs.

The total amount of reserves at 30<sup>th</sup> June 2022 was £291,548, which included a redundancy provision of £20,030.

**REPORT OF THE TRUSTEES  
For the year ended 30 JUNE 2022**

**Looking Ahead**

In the last annual report we wrote about the potential impact on our finances as a result of a loss of income caused by the pandemic.

The organisation has identified explicitly the risk to its income streams. Risk mitigation for the future includes:

- Ensuring that processes and policies are in place to capture and record all income streams
- Continuous review of services to ensure they are aligned to funding streams
- Expenditure and budgetary management
- Setting an annual budget that matches expenditure to forecast income
- Reserve and fund management. The reserves policy ensures the organisation can operate with sufficient savings to ensure long-term sustainability.
- There are regular financial reports that are monitored by both the 'Treasurer' and the Board.

The Board of Trustees reviews the reserves policy annually. The Board is seeking to maintain adequate reserves, determining this by:

1. Considering the sustainability of current and projected income streams
2. Comparing this with projections of the expenditure required to meet client need, while maintaining the ability to meet any contingent costs associated with forced reduction in activity.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Centre and of the income and expenditure of the organisation for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation.

**TOKKO LIMITED (REGISTERED NUMBER: 08114741)**

**REPORT OF THE TRUSTEES  
For the year ended 30 JUNE 2022**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- So far as the Trustee is aware, there is no relevant audit information of which the organisation's auditor is unaware; and
- The Trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the organisation's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the organisation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08114741 (England and Wales)

**Registered Charity number**

1156805

**Registered office** 7 Gordon Street Luton Bedfordshire LUI 2QP

**Trustees**

Mr L G Denny (resigned 1.10.21)

Ms F M McGlone

Mr D Brooks

Ms B M Philpott

Mr P A Hobson

**Independent Examiner**

Suzanne Spicer FCA

Spicer & Co UK Limited

Chartered Accountants

5 Eleanor's Cross

Dunstable

Bedfordshire LU6 1SU

**Chief Executive**

Ms Aimee Djengiz

**TOKKO LIMITED (REGISTERED NUMBER: 08114741)**

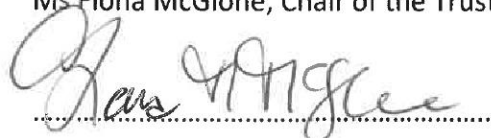
**REPORT OF THE TRUSTEES**  
**For the year ended 30 JUNE 2022**

**Bankers**

Metro Bank Plc  
1 Southampton Row London  
WC1B 5HA

Approved by the Trustees and signed on their behalf by:

Ms Fiona McGlone, Chair of the Trustees

A handwritten signature in dark ink, appearing to read 'Fiona McGlone', is written over a horizontal dotted line.

.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TOKKO LIMITED (REGISTERED NUMBER: 08114741)**

Independent examiner's report to the trustees of Tokko Limited ('the Company')

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 30th June 2022, which are set out on pages 13 to 24.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act or section 144(2) of the Charities Act 2011 ('the 2011 Act') and are eligible for independent examination, I report *in* respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies;

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Suzanne Spicer FCA

Spicer & Co UK  
Limited

Chartered Accountants

5 Eleanor's Cross

Dunstable

Bedfordshire  
LU6 1SU

Date: 27th March 2023

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 30 JUNE 2022**

		Unrestricted	Restricted	2022 Total	2021 Total
<b>INCOME AND ENDOWMENTS</b>					
<b>FROM:</b>	Notes	£	£	£	£
Donations and legacies		2,482		2,482	3,125
Charitable activities	3	178,940	431,933	610,873	434,151
Investment income	2	39		39	73
<b>Total</b>		<b>181,461</b>	<b>431,933</b>	<b>613,394</b>	<b>437,349</b>
<b>EXPENDITURE ON</b>					
Charitable activities	4	50,638	508,771	559,409	371,489
<b>NET INCOME (EXPENDITURE)</b>		<b>130,823</b>	<b>(76,838)</b>	<b>53,985</b>	<b>65,860</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		68,533	169,030	237,563	171,703
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>199,356</b>	<b>92,192</b>	<b>291,548</b>	<b>237,563</b>

The notes form part of these financial statements

**BALANCE SHEET**  
**30 JUNE 2022**

		2022	2021
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	9	18,069	960
<b>CURRENT ASSETS</b>			
Debtors		14,335	65,054
Cash at bank and in hand		392,188	287,445
		<u>406,523</u>	<u>352,499</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(133,044)	(115,896)
<b>NET CURRENT ASSETS</b>		<u>273,479</u>	<u>236,603</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>291,548</u>	<u>237,563</u>
<b>NET ASSETS</b>		291,548	237,563
<b>FUNDS</b>	13		
Unrestricted funds		199,356	68,533
Restricted funds		<u>92,192</u>	<u>169,030</u>
		<u>291,548</u>	<u>237,563</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

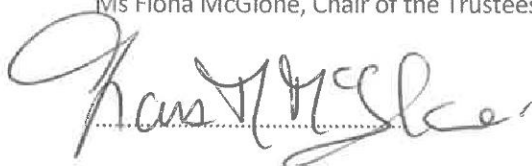
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorized for issue on 27<sup>th</sup> March 2023 and were signed on its behalf by:

Ms Fiona McGlone, Chair of the Trustees



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 JUNE 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102.

The presentation currency of the financial statements is in Pounds Sterling (£), which is the functional currency of the charity.

**Company Status**

The charity is a company limited by guarantee. The members of the charity are the trustees named on page 10. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**Income recognition**

Grant income is accounted for in the period in which it is to be used.

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

All other income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the accounts for services donated by volunteers.

Investment income is included when receivable.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income; mainly in relation to fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the Year Ended 30 JUNE 2022**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 2.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on the straight line basis over the expected useful economic lives of the assets at the following annual rates:

Equipment            -            over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. This includes grant funds which are given for specific purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Interest received	39	0	39	73

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the Year Ended 30 JUNE 2022

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022 £	2021 £
Project income	Charitable activities	56,246	107,196
Counselling income	Charitable activities	84,081	81,000
Membership	Charitable activities	125	75
Other income	Charitable activities	510	-
Grants	Charitable activities	428,958	198,593
Rent and room hire	Charitable activities	40,953	47,287
		<u>610,873</u>	<u>434,151</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Basis of allocation Actual	Raising funds	Charitable activities	2022 £	2021 £
<b>Costs directly related to activities</b>					
Staff costs				298,825	261,695
Project expenses				163,407	33,870
General office				4,687	309
Advertising					
Website				4,385	1,135
Training				101	797
Refreshment and catering				86	139
Bad debts				2,122	
Sundry expenses				3,261	1,758
Volunteer expenses				3,316	
Motor expenses				340	
Governance costs: independent examiner's fees				2,250	3,318
				<u>482,780</u>	<u>303,021</u>
<b>Support costs allocated to activities</b>					
	Usage				
Premises				72,467	61,065
Communications				2,634	6,755
Depreciation				1,528	648
				<u>76,629</u>	<u>68,468</u>
<b>Total expenditure</b>				<u>559,409</u>	<u>371,489</u>
Total expenditure includes					
Independent examiner's fees				<u>2,250</u>	<u>3,318</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
for the Year Ended 30 JUNE 2022

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation – owned assets	<u>1,528</u>	<u>648</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

None of the trustees received any remuneration from the charity during the year (2021 - nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**7. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	266,187	232,775
Social security costs	21,295	17,856
Other pension costs	<u>11,343</u>	<u>11,064</u>
	<u>298,825</u>	<u>261,695</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Direct services	8	6
Management and administration	3	3
	<u>11</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the Year Ended 30 JUNE 2022

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,125		3,125
Charitable activities	74,364	359,787	434,151
Investment income	73		73
<b>Total</b>	<b>77,562</b>	<b>359,787</b>	<b>437,349</b>
<b>EXPENDITURE ON</b>			
Charitable activities	180,732	190,757	371,489
<b>NET INCOME/(EXPENDITURE)</b>	<b>(103,170)</b>	<b>169,030</b>	<b>65,860</b>
<b>RECONCILIATIONS OF FUNDS</b>			
Total funds brought forward	171,703	-	171,703
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>68,533</b>	<b>169,030</b>	<b>237,563</b>

**9. TANGIBLE FIXED ASSETS**

	Equipment £	Motor Vehicles £	Total £
<b>COST</b>			
At 1 July 2021	9,693	-	9,693
Additions	-	18,637	18,637
<b>At 30 June 2022</b>	<b>9,693</b>	<b>18,637</b>	<b>28,330</b>
<b>DEPRECIATION</b>			
At 1 July 2021	8,733	-	8,733
Charge for the year	596	932	1,528
<b>At 30 June 2022</b>	<b>9,329</b>	<b>932</b>	<b>10,261</b>
<b>NET BOOK VALUE</b>			
<b>At 30 June 2022</b>	<b>364</b>	<b>17,705</b>	<b>18,069</b>
<b>At 30 June 2021</b>	<b>960</b>	<b>-</b>	<b>960</b>

TOKKO LIMITED (REGISTRATION NUMBER: 08114741)

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the Year Ended 30 JUNE 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	622	4,973
Other debtors	100	100
VAT	7,770	8,146
Prepayments and accrued income	5,843	51,835
	<u>14,335</u>	<u>65,054</u>

11. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	34,301	45,408
Accruals	98,743	70,488
	<u>133,044</u>	<u>115,896</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	364	17,705	18,069	960
Current assets	406,523		406,523	352,499
Current liabilities	(34,301)	(98,743)	(133,044)	(115,896)
	<u>372,586</u>	<u>(81,038)</u>	<u>291,548</u>	<u>237,563</u>

TOKKO LIMITED (REGISTRATION NUMBER: 08114741)

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the Year Ended 30 JUNE 2022

13. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	68,533	130,823	199,356
<b>Restricted funds</b>			
Children in Need	4,530	634	5,164
Bedfordshire and Luton Community Foundation – LGBT support and awareness for young people	20,463	1,862	22,325
Luton Borough Council Public Health	48,944	(48,944)	-
NHS Luton CCG	53,762	(31,769)	21,993
Julia and Hans Rausing - Youth Centre Recovery Fund	8,390	(8,390)	-
The Rank Foundation - Time to Shine Leadership Programme	4,247	(4,247)	-
The PCC for Bedfordshire	12,861	(12,861)	-
The British Council	15,833	(15,833)	-
Luton Borough Council Covid Recovery Fund		-	-
Luton Rising		10,000	10,000
Easyjet		8,000	8,000
Luton BID		2,000	2,000
LC Restart Grant		-	-
John Apthorp Charity - minibus		-	-
Luton Community Awards		5,000	5,000
National Lottery Community Fund		9,999	9,999
RGA		7,711	7,711
	169,030	(76,838)	92,192
<b>TOTAL FUNDS</b>	<b>237,563</b>	<b>53,985</b>	<b>291,548</b>

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the Year Ended 30 JUNE 2022

**13. MOVEMENT IN FUNDS (continued)**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	181,461	50,638	130,823
<b>Restricted funds</b>			
Children in Need	39,520	38,886	634
Bedfordshire and Luton Community Foundation – LGBT support and awareness for young people	40,579	38,717	1,862
Luton Borough Council Public Health		48,944	(48,944)
NHS Luton CCG	60,750	92,519	(31,769)
Julia and Hans Rausing - Youth Centre Recovery Fund		8,390	(8,390)
The Rank Foundation - Time to Shine Leadership Programme	32,050	36,297	(4,247)
The PCC for Bedfordshire		12,861	(12,861)
The British Council		15,833	(15,833)
Luton Borough Council Covid Recovery Fund	18,000	18,000	-
Luton Rising	10,000	-	10,000
Easyjet	8,000	-	8,000
Luton BID	2,000	-	2,000
LC Restart Grant	6,000	6,000	-
John Apthorp Charity - minibus	36,912	36,912	-
Luton Community Awards	5,000	-	5,000
National Lottery Community Fund	165,411	155,412	9,999
RGA	7,711	-	7,711
	<u>431,933</u>	<u>508,771</u>	<u>(76,838)</u>
<b>TOTAL FUNDS</b>	<u>613,394</u>	<u>559,409</u>	<u>53,985</u>

## Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.06.21 £
<b>Unrestricted funds</b>			
General fund	<u>171,703</u>	<u>(103,170)</u>	<u>68,533</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the Year Ended 30 JUNE 2022

**13. MOVEMENT IN FUNDS (continued)**

**Purposes of restricted funds**

The Children in Need funding pays for sessional staff, equipment costs, project costs, volunteer expenses and ingredients for cookery sessions.

The Lloyds Bank Foundation funding was obtained for the purpose of funding young fathers and mothers support workers, that are working with teenage parents and providing identified training.

The Big Lottery Funding helps to pay for core costs and overheads of the charity.

John Apthorp Charity funding acted as a Covid Support Grant for the charity.

Julia and Hans Rausing - Youth Centre Recovery Fund is to help the charity with core costs and overheads of the charity.

The Rank Foundation grant will act as a Covid support grant for the charity.

The Rank Foundation - Time to Shine Leadership Programme enables to offer a placement to people with skills, talents and ambition to gain work experience full time for up to 12 months in a charity.

Job Retention Scheme - Furlough Grant will be a funding to pay Furlough staff salaries.

Bedfordshire and Luton Community Foundation monies are used for LGBT support and awareness for the young people.

The NHS Luton CCG funding supported the charity's counselling services.

Luton Council Public Health to run a young parent project supporting young parents in Luton.

The PCC for Bedfordshire funding help run the Freedom and Freedom for Children Programme.

The British Council funding is to run the Erasmus Green & Equal programme.

The Rotary Club gave funds to support the Interact project.

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the Year Ended 30 JUNE 2022

**13. MOVEMENT IN FUNDS (continued)**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,562	(180,732)	(103,170)
<b>Restricted funds</b>			
Children in Need	44,605	(40,075)	4,530
Bedfordshire and Luton Community Foundation - LGBT support and awareness for young people	21,808	(1,345)	20,463
Lloyds Bank Foundation and Big Lottery Fund	19,108	(19,108)	-
Luton Borough Council Public Health	49,000	(56)	48,944
NHS Luton CCG	81,000	(27,238)	53,762
Rotary Club	1,950	(1,950)	-
John Aphorpe Charity	20,000	(20,000)	-
Julia and Hans Rausing - Youth Centre Recovery Fund	43,222	(34,832)	8,390
The Rank Foundation - Covid Recovery Fund	12,418	(12,418)	-
The Rank Foundation - Time to Shine Leadership Programme	5,854	(1,607)	4,247
The Rank Foundation - Covid Emergency	750	(750)	-
Job Retention Scheme - Furlough Grant	29,611	(29,611)	-
The PCC for Bedfordshire	14,628	(1,767)	12,861
The British Council	15,833	-	15,833
	<u>359,787</u>	<u>(190,757)</u>	<u>169,030</u>
<b>TOTAL FUNDS</b>	<u>437,349</u>	<u>(371,489)</u>	<u>65,860</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022 (2021 - none).

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 JUNE 2021

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
Donations and gift aid	2,482	3,125
<b>Investment income</b>		
Interest	39	73
<b>Charitable activities</b>		
Project income	56,246	107,196
Counselling income	84,081	81,000
Membership fees	125	75
Other income	510	
Grants	428,958	198,593
Rent and room hire	40,953	47,287
	<u>610,873</u>	<u>434,151</u>
<b>Total incoming resources</b>	<b>613,394</b>	<b>437,349</b>
<b>EXPENDITURE</b>		
Staff salaries	266,187	232,775
Employer NI	21,295	17,856
Pensions	11,343	11,064
Rates	728	4,168
Insurance	9,647	10,155
Light and heat	28,646	17,969
Telephone and internet	2,634	6,755
Printing	829	309
Sundry	3,261	1,758
Counselling	77,642	27,238
Project expenses	85,765	6,632
Training	101	797
Refreshments	86	139
Building service charges/maintenance	33,446	28,773
Public relations		
Website	4,385	1,135
Accountancy	2,250	3,318
Bad debts	2,122	-
Equipment leasing	3,243	-
Computer	615	648
Motor expenses	340	
Depreciation	1,528	
Volunteer expenses	3,316	
	<u>559,409</u>	<u>371,489</u>
<b>Total resources expended</b>	<b>559,409</b>	<b>371,489</b>
<b>Net income/(expenditure)</b>	<b><u>53,985</u></b>	<b><u>65,860</u></b>

This page does not form part of the statutory financial statements