

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
Checkendon Pre School CIO**

Radford & Sergeant Ltd  
40rty  
40 Caversham Road  
Reading  
RG1 7EB

# **Checkendon Pre School CIO**

## **Contents of the Financial Statements for the Year ended 31 August 2023**

<b>Contents</b>	<b>Pages</b>
Report of the Trustees	1 to 2
Independent Examiners Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

# **Checkendon Pre School CIO**

## **Report of the Trustees for the Year ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1156803

#### **Principal address**

Checkendon Village Hall  
Main Street  
Checkendon  
Oxfordshire  
RG8 0SR

#### **Trustees**

Mrs H Williams  
Mrs E Hines  
Mrs A West

#### **Independent examiner**

Kim Swain  
Radford & Sergeant Ltd  
40rty  
40 Caversham Road  
Reading  
RG1 7EB

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and is constituted as a charitable incorporated organisation.

#### **Organisational structure**

Two full time staff remain in post, with one additional full time and one additional part time member of staff. Staff hold qualifications above the requirements by OFSTED. An experienced manager and deputy manager remain in post.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

# **Checkendon Pre School**

## **Trustees Annual Report (continued) for the Year ended 31 August 2023**

### **ACHIEVEMENT AND PERFORMANCE**

The pre school continues to thrive and has had another successful year. There were over 35 children attending the pre school, including breakfast club attendees. As with previous years, the pre school delivers a rich curriculum that meets the needs of children through play, in line with OFSTED guidelines.

### **FINANCIAL REVIEW**

Financially, the pre school is going from strength to strength. The year started off strongly, and this continued throughout the year, the pre school ending the year with a balance of £69k. The pre school continues to offer breakfast club, providing an additional income, and flexibility for parents. The rent of the village hall has not been increased. The pre school increased fees by £1 an hour, in January 2023 to cover the increasing running costs. Despite this increase, the preschool continues to be amongst the cheapest in the area.

### **FUTURE DEVELOPMENTS**

The pre-school continues to be an integral part of the Checkendon village community. Despite the challenges of a global pandemic, due to the continued commitment of the long serving staff, the pre-school continues to grow.

Approved by order of the board of Trustees on 30th June 2024 and signed on its behalf by:

.....  
Mrs H Williams - Trustee

## **Checkendon Pre School CIO**

### **Independent Examiner's Report to the Trustees of Checkendon Pre School CIO**

I report on the accounts for the year to 31 August 2023, which are set out on pages four to nine.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim Swain MA (Oxon) FCA  
Radford & Sergeant Ltd  
40rty  
40 Caversham Road  
Reading  
RG1 7EB

30th June 2024

# Checkendon Pre School CIO

## Statement of Financial Activities for the Year ended 31 August 2023

	Note	2023 Unrestricted Funds £	2022 Total Funds £
<b>Income from:</b>			
Charitable activities	2	83,169	73,405
Other trading activities	3	339	1,255
Other	4	0	-
<b>Total income</b>		<u>83,508</u>	<u>74,661</u>
<b>Expenditure on:</b>			
Charitable activities	5	85,585	63,394
Raising funds	6	-	-
		<u>85,585</u>	<u>63,394</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>(2,077)</u>	<u>11,267</u>
<b>Reconciliation of funds:</b>			
<b>Total funds brought forward</b>		67,651	56,384
<b>Total funds carried forward</b>		<u>65,574</u>	<u>67,651</u>

The notes form part of these financial statements

## Checkendon Pre School CIO

Balance Sheet  
31 August 2023

	Note	2023 Unrestricted Funds £	2022 Total Funds £
<b>Fixed Assets</b>			
Tangible Assets	9	-	-
<b>Current Assets</b>			
Cash at bank		67,160	69,377
		<u>67,160</u>	<u>69,377</u>
<b>Creditors</b>			
Amounts falling due within one year	10	(1,586)	(1,727)
<b>Net Current Assets</b>		<u>65,574</u>	<u>67,651</u>
<b>NET ASSETS</b>		<u>65,574</u>	<u>67,651</u>
<b>Funds</b>			
Unrestricted funds	11	65,574	67,651
<b>TOTAL FUNDS</b>		<u>65,574</u>	<u>67,651</u>

The financial statements were approved by the Board of Trustees on 30th June 2024 and were signed on its behalf by

.....  
Mrs H Williams - Trustee

## Checkendon Pre School CIO

### Notes to the Financial Statements for the Year ended 31 August 2023

#### 1 Accounting policies

##### Accounting convention

The financial statements have been prepared under the historic cost convention, and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS102) and applicable UK Accounting Standards and the Charities Act.

##### Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% of cost
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##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 2 Income from charitable activities

	2023 £	2022 £
Fees	52,174	34,480
Government Funding	30,995	38,925
	<u>83,169</u>	<u>73,405</u>

#### 3 Income from other trading activities

	2023 £	2022 £
Fundraising events	339	1,255
	<u>339</u>	<u>1,255</u>

#### 4 Other income

	2023 £	2022 £
Coronavirus job retention scheme	-	-
	<u>-</u>	<u>-</u>



# Checkendon Pre School CIO

## Notes to the Financial Statements - continued for the Year ended 31 August 2023

### 5 Charitable activities

Activities	1,721	450
Wages and pensions	73,103	53,775
Services provided	183	495
Other operating leases	5,523	4,674
Insurance	852	793
Accountancy and payroll	1,160	938
Stationery & office supplies	2,224	1,777
Telephone	819	492
	<u>85,585</u>	<u>63,394</u>

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>

### 6 Fundraising Trading: Cost of Goods Sold and other costs

Support Costs	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

### 7 Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits or expenses paid for the year ended 31 August 2023 (2021 - nil).

### 8 Staff Costs

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	<u>73,103</u>	<u>53,775</u>
	<u>73,103</u>	<u>53,775</u>

The average monthly number of employees during the year was as follows:

Pre School Staff	<u>4</u>	<u>2</u>
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No employee received emoluments in excess of £60,000.

### 9 Tangible Fixed Assets

Plant and  
machinery  
£

#### Cost

At 1 September 2022 and 31 August 2023	<u>13,774</u>
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#### Depreciation

At 1 September 2022 and 31 August 2023	<u>13,774</u>
At 31 August 2023	<u>13,774</u>

#### Net Book Value

At 31 August 2023	<u>-</u>
At 31 August 2022	<u>-</u>

# Checkendon Pre School CIO

## Notes to the Financial Statements - continued for the Year ended

### 10 Creditors: Amounts Falling Due within one year

	2023 £	2022 £
Other Creditors	1,584	1,725
	<u>1,584</u>	<u>1,725</u>

### 11 Movement in Funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
<b>Unrestricted Funds</b>				
General Fund	67,651	83,508	(85,585)	65,574
Total Funds	<u>67,651</u>	<u>83,508</u>	<u>(85,585)</u>	<u>65,574</u>

# Checkendon Pre School CIO

## Detailed Statement of Financial Activities for the Year ended 31 August 2023

	2023 £	2022 £
<b>Income from:</b>		
Charitable activities		
Fees	52,174	34,480
Government Funding	30,995	38,925
	<u>83,169</u>	<u>73,405</u>
Other trading activities		
Fundraising events	<u>339</u>	<u>1,255</u>
Other		
Coronavirus job retention scheme	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>Total income</b>	<u>83,508</u>	<u>74,661</u>
<b>Expenditure on:</b>		
Charitable activities		
Activities	1,721	450
Wages and pensions	73,103	53,775
Services provided	183	495
Other operating leases	5,523	4,674
Insurance	852	793
Accountancy and payroll	1,160	938
Stationery & office supplies	2,224	1,777
Telephone	819	492
	<u>85,585</u>	<u>63,394</u>
Raising funds	<u>-</u>	<u>-</u>
<b>Total expenditure</b>	<u>85,585</u>	<u>63,394</u>
<b>Net Surplus/(Deficit)</b>	<u>(2,077)</u>	<u>11,267</u>

This page does not form part of the statutory financial statements