

REGISTERED CHARITY NUMBER: 1156803

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Checkendon Pre School CIO**

**Radford & Sergeant Ltd
1 Prospect Street
Caversham
Reading
RG4 8JB**

Checkendon Pre School CIO

Contents of the Financial Statements for the Year ended 31 August 2022

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Checkendon Pre School CIO
Report of the Trustees
for the Year ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156803

Principal address

Checkendon Village Hall
Main Street
Checkendon
Oxfordshire
RG8 0SR

Trustees

Mrs H Pivonka
Mrs E Hines
Mrs A West

Independent examiner

Kim Swain
Radford & Sergeant Ltd
1 Prospect Street
Caversham
Reading
RG4 8JB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is constituted as a charitable incorporated organisation.

Organisational structure

Two full time staff remain in post, with one additional full time and one additional part time member of staff. Staff hold qualifications above the requirements by OFSTED. An experienced manager and deputy manager remain in post.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Checkendon Pre School

Trustees Annual Report (continued) for the Year ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

The pre school continues to thrive and has had another successful year. There were over 35 children attending the pre school, including breakfast club attendees. As with previous years, the pre school delivers a rich curriculum that meets the needs of children through play, in line with OFSTED guidelines.

FINANCIAL REVIEW

The pre school started off the year strongly, with child numbers similar to that of the proviso year. The pre school continues to offer breakfast club, providing an additional income, and flexibility for parents. The rent of the village hall has not been increased. Fees remain the same, and continue to be amongst the lowest in the area. The pre school ended the year with a balance of £69k. This is a significant increase from last year, and a reflection on the positive financial year the pre school had.

FUTURE DEVELOPMENTS

The pre-school continues to be an integral part of the Checkendon village community. Despite the challenges of a global pandemic, due to the continued commitment of the long serving staff, the pre-school continues to grow.

Approved by order of the board of Trustees on 30th June 2023 and signed on its behalf by:



.....
Mrs H Pivonka - Trustee

Checkendon Pre School CIO

Independent Examiner's Report to the Trustees of Checkendon Pre School CIO

I report on the accounts for the year to 31 August 2022, which are set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kim Swain MA (Oxon) FCA
Radford & Sergeant Ltd
1 Prospect Street
Caversham
Reading
RG4 8JB

30th June 2023

Checkendon Pre School CIO

Statement of Financial Activities for the Year ended 31 August 2022

	Note	2022 Unrestricted Funds £	2021 Total Funds £
Income from:			
Charitable activities	2	73,405	80,037
Other trading activities	3	1,255	726
Other	4	0	1,874
Total income		<u>74,661</u>	<u>82,637</u>
Expenditure on:			
Charitable activities	5	63,394	65,405
Raising funds	6	-	-
		<u>63,394</u>	<u>65,405</u>
Net Income/(expenditure) and net movement in funds		<u>11,267</u>	<u>17,232</u>
Reconciliation of funds:			
Total funds brought forward		56,384	39,151
Total funds carried forward		<u>67,651</u>	<u>56,384</u>

The notes form part of these financial statements

Checkendon Pre School CIO

Balance Sheet 31 August 2022

	Note	2022 Unrestricted Funds £	2021 Total Funds £
Fixed Assets			
Tangible Assets	9	-	-
Current Assets			
Cash at bank		69,377	58,399
		<u>69,377</u>	<u>58,399</u>
Creditors			
Amounts falling due within one year	10	(1,727)	(2,015)
Net Current Assets		<u>67,651</u>	<u>56,384</u>
NET ASSETS		<u>67,651</u>	<u>56,384</u>
Funds			
Unrestricted funds	11	67,651	56,384
TOTAL FUNDS		<u>67,651</u>	<u>56,384</u>

The financial statements were approved by the Board of Trustees on 30th June 2023 and were signed on its behalf by



 Mrs H Pivonka - Trustee

The notes form part of these financial statements

Checkendon Pre School CIO

Notes to the Financial Statements for the Year ended 31 August 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historic cost convention, and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS102) and applicable UK Accounting Standards and the Charities Act.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% of cost
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Income from charitable activities

	2022	2021
	£	£
Fees	34,480	27,275
Government Funding	38,925	52,762
	<u>73,405</u>	<u>80,037</u>

3 Income from other trading activities

	2022	2021
	£	£
Fundraising events	1,255	726
	<u>1,255</u>	<u>726</u>

4 Other income

	2022	2021
	£	£
Coronavirus job retention scheme	-	1,874
	<u>-</u>	<u>1,874</u>

Checkendon Pre School CIO

Notes to the Financial Statements - continued for the Year ended 31 August 2022

5 Charitable activities

Activities	450	-
Wages and pensions	53,775	56,322
Services provided	495	132
Other operating leases	4,674	5,111
Insurance	793	790
Accountancy and payroll	938	914
Stationery & office supplies	1,777	1,589
Telephone	492	546
	<u>63,394</u>	<u>65,405</u>

2022	2021
£	£

6 Fundraising Trading: Cost of Goods Sold and other costs

Support Costs	-	-
	<u>-</u>	<u>-</u>

7 Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits or expenses paid for the year ended 31 August 2022 (2021 - nil).

8 Staff Costs

	2022	2021
	£	£
Wages and Salaries	53,775	56,322
	<u>53,775</u>	<u>56,322</u>

The average monthly number of employees during the year was as follows:

Pre School Staff	<u>2</u>	<u>2</u>
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No employee received emoluments in excess of £60,000.

9 Tangible Fixed Assets

	Plant and machinery £
Cost	
At 1 September 2021 and 31 August 2022	<u>13,774</u>
Depreciation	
At 1 September 2021 and 31 August 2022	<u>13,774</u>
At 31 August 2022	<u>13,774</u>
Net Book Value	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>-</u>

Checkendon Pre School CIO

Notes to the Financial Statements - continued for the Year ended

10 Creditors: Amounts Falling Due within one year

	2022 £	2021 £
Other Creditors	1,725	2,015
	<u>1,725</u>	<u>2,015</u>

11 Movement in Funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Unrestricted Funds				
General Fund	56,384	74,661	(63,394)	67,651
Total Funds	<u>56,384</u>	<u>74,661</u>	<u>(63,394)</u>	<u>67,651</u>

Checkendon Pre School CIO

Detailed Statement of Financial Activities for the Year ended 31 August 2022

	2022 £	2021 £
Income from:		
Charitable activities		
Fees	34,480	27,275
Government Funding	38,925	52,762
	<u>73,405</u>	<u>80,037</u>
Other trading activities		
Fundraising events	<u>1,255</u>	<u>726</u>
Other		
Coronavirus job retention scheme	-	1,874
	<u>-</u>	<u>1,874</u>
Total income	<u>74,661</u>	<u>82,637</u>
Expenditure on:		
Charitable activities		
Activities	450	-
Wages and pensions	53,775	56,322
Services provided	495	132
Other operating leases	4,674	5,111
Insurance	793	790
Accountancy and payroll	938	914
Stationery & office supplies	1,777	1,589
Telephone	492	546
	<u>63,394</u>	<u>65,405</u>
Raising funds	<u>-</u>	<u>-</u>
Total expenditure	<u>63,394</u>	<u>65,405</u>
Net Surplus/(Deficit)	<u>11,267</u>	<u>17,232</u>

This page does not form part of the statutory financial statements