

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Checkendon Pre School CIO**

**Radford & Sergeant Ltd
1 Prospect Street
Caversham
Reading
RG4 8JB**

Checkendon Pre School CIO

Contents of the Financial Statements for the Year ended 31 August 2021

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Checkendon Pre School CIO

Report of the Trustees for the Year ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1156803

Principal address
Checkendon Village Hall
Main Street
Checkendon
Oxfordshire
RG8 0SR

Trustees
Mrs H Pivonka
Mrs E Hines
Mrs A West

Independent examiner
Kim Swain
Radford & Sergeant Ltd
1 Prospect Street
Caversham
Reading
RG4 8JB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is constituted as a charitable incorporated organisation.

Organisational structure

Two full-time staff remain in post. Overall staff qualification levels are above those required by OFSTED. An experienced manager and deputy manager remain in post.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Checkendon Pre School

Trustees Annual Report (continued) for the Year ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

The pre-school had another successful year during 2019-20. There were over 30 children attending the pre-school drawn from Oxfordshire and Berkshire. As usual, there was a rich and varied curriculum, fostering learning through play in line with guidelines laid down by OFSTED. Fees are still amongst the lowest in the area and considered to be extremely good value for money.

FINANCIAL REVIEW

The pre-school started off the year strongly, with child numbers higher than the year before. However, in March 2020 the global coronavirus pandemic hit which meant the pre-school was required to close for several months. During this time, the pre-school took advantage of the coronavirus job retention scheme, as well as grants provided by Oxfordshire County Council, and rent relief from the village hall. The pre-school reopened on 1 June 2020 with limited numbers and no breakfast club. Despite the challenges, the pre-school ended the year with a cash balance of £41k which was an £8k increase on the prior year's closing balance.

FUTURE DEVELOPMENTS

The pre-school continues to be an integral part of the Checkendon village community. Despite the challenges of a global pandemic, due to the continued commitment of the long serving staff, the pre-school continues to grow.

Approved by order of the board of Trustees on 14 June 2022 and signed on its behalf by:



.....
Mrs H Pivonka - Trustee

Checkendon Pre School CIO

Independent Examiner's Report to the Trustees of Checkendon Pre School CIO

I report on the accounts for the year to 31 August 2021, which are set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

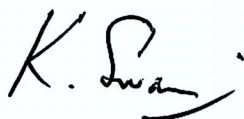
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kim Swain MA (Oxon) FCA
Radford & Sergeant Ltd
1 Prospect Street
Caversham
Reading
RG4 8JB

14 June 2022

Checkendon Pre School CIO

Statement of Financial Activities for the Year ended 31 August 2021

	Note	2021 Unrestricted Funds £	2020 Total Funds £
Income from:			
Charitable activities	2	80,037	60,544
Other trading activities	3	726	2,010
Other	4	1,874	11,552
Total Income		82,637	74,106
Expenditure on:			
Charitable activities	5	65,405	64,375
Raising funds	6	-	-
		65,405	64,375
Net income/(expenditure) and net movement in funds		17,232	9,732
Reconciliation of funds:			
Total funds brought forward		39,151	29,419
Total funds carried forward		56,383	39,151

The notes form part of these financial statements

Checkendon Pre School CIO

Balance Sheet 31 August 2021

			2021 Unrestricted Funds £	2020 Total Funds £
Fixed Assets				
Tangible Assets	9		-	-
Current Assets				
Cash at bank			58,399	40,832
			<u>58,399</u>	<u>40,832</u>
Creditors				
Amounts falling due within one year	10		(2,015)	(1,681)
			<u>(2,015)</u>	<u>(1,681)</u>
Net Current Assets			<u>56,384</u>	<u>39,151</u>
NET ASSETS			<u>56,384</u>	<u>39,151</u>
Funds				
Unrestricted funds	11		56,384	39,151
			<u>56,384</u>	<u>39,151</u>
TOTAL FUNDS			<u>56,384</u>	<u>39,151</u>

The financial statements were approved by the Board of Trustees on 14 June 2022 and were signed on its behalf by



Mrs H Pivonka - Trustee

The notes form part of these financial statements

Checkendon Pre School CIO

Notes to the Financial Statements for the Year ended 31 August 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historic cost convention, and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS102) and applicable UK Accounting Standards and the Charities Act.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% of cost
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Income from charitable activities

	2021	2020
	£	£
Fees	27,275	25,221
Government Funding	52,762	35,323
	<u>80,037</u>	<u>60,544</u>

3 Income from other trading activities

	2021	2020
	£	£
Fundraising events	726	2,010
	<u>726</u>	<u>2,010</u>

4 Other income

	2021	2020
	£	£
Coronavirus grant	-	5,000
Coronavirus job retention scheme	1,874	6,552
	<u>1,874</u>	<u>11,552</u>

Checkendon Pre School CIO

Notes to the Financial Statements - continued
for the Year ended 31 August 2021**5 Charitable activities**

Wages and pensions	56,322	56,958
Services provided	132	1,256
Other operating leases	5,111	3,037
Insurance	790	835
Accountancy and payroll	914	884
Stationery & office supplies	1,589	848
Telephone	546	556
	<u>65,405</u>	<u>64,375</u>

2021	2020
£	£

6 Fundraising Trading: Cost of Goods Sold and other costs

Support Costs	-	-
	<u>-</u>	<u>-</u>

7 Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits or expenses paid for the year ended 31 August 2021 (2020 - nil).

8 Staff Costs

	2021	2020
	£	£
Wages and Salaries	56,322	56,958
	<u>56,322</u>	<u>56,958</u>

The average monthly number of employees during the year was as follows:

Pre School Staff	<u>2</u>	<u>3</u>
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No employee received emoluments in excess of £60,000.

9 Tangible Fixed Assets

Plant and
machinery
£

Cost

At 1 September 2020 and 31 August 2021	<u>13,774</u>
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Depreciation

At 1 September 2020 and 31 August 2021	<u>13,774</u>
At 31 August 2021	<u>13,774</u>

Net Book Value

At 31 August 2021	<u>-</u>
At 31 August 2020	<u>-</u>

Checkendon Pre School CIO

Notes to the Financial Statements - continued for the Year ended

10 Creditors: Amounts Falling Due within one year

	2021 £	2020 £
Other Creditors	2,015	1,681
	<u>2,015</u>	<u>1,681</u>

11 Movement In Funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Unrestricted Funds				
General Fund	39,151	82,637	(65,405)	56,383
Total Funds	<u>39,151</u>	<u>82,637</u>	<u>(65,405)</u>	<u>56,383</u>

Checkendon Pre School CIO

Detailed Statement of Financial Activities for the Year ended 31 August 2021

	2021 £	2020 £
Income from:		
Charitable activities		
Fees	27,275	25,221
Government Funding	<u>52,762</u>	<u>35,323</u>
	<u>80,037</u>	<u>60,544</u>
Other trading activities		
Fundraising events	<u>726</u>	<u>2,010</u>
Other		
Coronavirus grant	-	5,000
Coronavirus job retention scheme	<u>1,874</u>	<u>6,552</u>
	<u>1,874</u>	<u>11,552</u>
Total Income	<u>82,637</u>	<u>74,106</u>
Expenditure on:		
Charitable activities		
Wages and pensions	56,322	56,958
Services provided	132	1,256
Other operating leases	5,111	3,037
Insurance	790	835
Accountancy and payroll	914	884
Stationery & office supplies	1,589	848
Telephone	<u>546</u>	<u>556</u>
	<u>65,405</u>	<u>64,375</u>
Raising funds	<u>-</u>	<u>-</u>
Total expenditure	<u>65,405</u>	<u>64,375</u>
Net Surplus/(Deficit)	<u>17,232</u>	<u>9,732</u>

This page does not form part of the statutory financial statements