

# OLEG PROKOFIEV TRUST

England & Wales · Charity number 1156800

## Details

---

Other names	PROKOFIEV TRUST UK
Status	Registered
Legal form	Trust
Registered	2014-04-25
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

**Address** Longmires Business Accountants  
Suite 4a Paul House  
Stockport Road  
Timperley  
Altrincham  
Cheshire

**Phone** 01617144405

**Email** [contact@olegprokofievtrust.org](mailto:contact@olegprokofievtrust.org)

**Website** [www.olegprokofievtrust.org](http://www.olegprokofievtrust.org)

## Activities

---

**Objects:** THE ADVANCEMENT OF THE ARTS AND EDUCATION IN MUSIC WORLDWIDE FOR THE PUBLIC BENEFIT, AND, IN PARTICULAR, IN RELATION TO THE WORK OF SERGEI SERGEYEVICH PROKOFIEV, AS THE TRUSTEES FROM TIME TO TIME THINK FIT.

**Activities:** The Oleg Prokofiev Trust is a grant giving charity set up in memory of Oleg Prokofiev, son of the composer Sergei Prokofiev. Its funds are directed primarily for the purpose of helping support music performance projects and the advancement of the arts and education in music worldwide for the public benefit, in particular in relation to the work of Sergei Prokofiev.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£18,042	£28,535	-	-
2024-04-05	£18,254	£15,134	-	-
2023-04-05	£3,223	£12,258	-	-
2022-04-05	£8,839	£38,064	-	-
2021-04-05	£30,116	£4,502	-	-

## Trustees

Name	Role	Appointed
ANASTASIA ELISABETH PROKOFIEV		2013-10-25
BEATRICE MARTHA PROKOFIEV		2013-10-25
CORDELIA OLGA FANTINIC		2013-10-25
GABRIEL CASPAR PROKOFIEV BMUS, MA		2013-10-25

**OLEG PROKOFIEV TRUST**

England & Wales - Charity number 1156800

---

# Accounts

---

# Trustees' Annual Report for the period

Period start date                      Period end date  
 From 06 04 2019 To 05 04 2020

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address   
  
  
 Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anastasia Prokofiev	Trustee and treasurer, rotating Chair		
2	Cordelia Prokofiev	Trustee, rotating Chair		
3	Beatrice Prokofiev	Trustee, rotating Chair, website designer		
4	Gabriel Prokofiev	Trustee, rotating Chair		

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
The same as the trustees who manage the charity	

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

## Description of the charity's trusts

Type of governing document	Trust Deed
How the charity is constituted	Charitable Trust
Trustee selection methods	Appointed

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C

## Objectives and activities

Summary of the objects of the charity set out in its governing document

**The Oleg Prokofiev Trust is a grant giving charity set up in memory of Oleg Prokofiev, son of the composer Sergei Prokofiev. Its funds are directed primarily for the purpose of helping support music performance projects and the advancement of the arts and education in music worldwide for the public benefit, in particular in relation to the work of Sergei Prokofiev.**

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

We received a large number of grant applications this year, many of which were high quality. This was largely due to increased promotion of the charity through social media and other networking.

We accepted a total of 16 applicants. However, as a result of the global pandemic some of these projects have since not been able to go ahead and many of them have had to be postponed until 2021 or have had to make changes to how they promote or deliver their projects; for example live streaming a performance instead of a live concert performance.

Despite this, at the time of writing, 4 projects have been completed, and a further 8 projects are aiming to go ahead this year (2021), current restrictions affected by the pandemic permitting.

Of the remaining projects 1 project estimated to take 2 years to complete has had delays due to current restrictions with completing research, and we are waiting for an update on 1 other project.

Only 2 have had to be cancelled completely.

**Additional details of objectives and activities (Optional information)**

**The objective is the advancement of the arts and education in music worldwide for the public benefit, and, in particular, in relation to the work of Sergei Sergeyevich Prokofiev, as the trustees from time to time think fit.**

**Grants are to be made for education / training /arts / culture / heritage**

**Grants can be made to other charities or voluntary bodies, the general public or mankind**

**Grants are made annually following an online application process. There were 19 grant applications made in 2019-2020, 16 of which were awarded.**

To review the existing policy on grant making in 2021, in light of any changes the trustees decide regarding the possible widening of the focus of projects for future grant applicants.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

**Application for charity status made: Trust deed and Charity registered on 14 October 2013, amended in 2014.**

Two meetings were held during the year: the AGM on 27.7.2019 and a second meeting on 14.12.2019 (Oleg Prokofiev's birthday) to discuss the applications. Further What'sApp group communications were made following these meetings, following up ongoing administrative tasks and to finalise decisions relating to the large number of applications received this year.

At the AGM on 27.7.2019, the accounts were presented and agreed, progress with applications was discussed, and a decision made to reinvest any excess funds. A decision was taken to share responsibility for monitoring the email account, and other tasks were shared out including updating of the website, promotions, bank account updates, and access to the account to pay invoices and monitor the account.

We tasked a contact; Hanna to promote the trust through social media and other artist's networks which we believe was highly successful given the increased number of high quality grant applications we received by our deadline in November 2019.

At the second meeting on 14.12.2019, the updated accounts were agreed by all trustees following which they were then passed on to the accountant to prepare the financial reports. As outlined earlier in this report, the meetings primary focus was to discuss the large number of applications received in this year.

A discussion to explore widening the purpose of the trust also took place. It was agreed that a further meeting was needed to continue this discussion as it may involve changes to the nature of the trust's grant giving. Unfortunately due to the current circumstances, this meeting did not go ahead in early 2020 as planned, and has been postponed to Feb/March 2021.

**Section E****Financial review**

Brief statement of the charity's policy on reserves

Any reserves will be kept until the following year or transferred for reinvestment.

Details of any funds materially in deficit

N/A

**Further financial review details (Optional information)**

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

See separate financial report.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*A. Prokofiev*

Full name(s)

Anastasia Prokofiev

Position (eg Secretary, Chair, etc)

Trustee, Treasurer, rotating Chair

Date

22.1.2021



Oleg Prokofiev Trust			Charity No (if any)	1156800	<b>CC17a</b>
<b>Annual accounts for the period</b>					
Period start date	<b>06/04/2020</b>	<b>To</b>	Period end date	05/04/2021	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>							
	Voluntary income	S01	27,500	-	-	27,500	24,984
	Activities for generating funds	S02	-	-	-	-	-
	Investment income	S03	-	-	-	-	3,230
<b>Incoming resources from charitable activities</b>							
	Other incoming resources	S04	-	-	-	-	-
		S05	-	-	-	-	-
	<b>Total incoming resources</b>	S06	27,500	-	-	27,500	28,214
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>							
	Costs of generating voluntary income	S07	-	-	-	-	-
	Fundraising trading costs	S08	-	-	-	-	-
	Investment management costs	S09	-	-	-	-	-
	<b>Charitable activities</b>	S10	4,046	-	-	4,046	24,776
	<b>Governance costs</b>	S11	457	-	-	457	390
	<b>Other resources expended</b>	S12	-	-	-	-	-
	<b>Total resources expended</b>	S13	4,503	-	-	4,503	25,166
	<b>Net incoming/(outgoing) resources before transfers</b>	S14	22,997	-	-	22,997	3,047
<b>Gross transfers between funds</b>							
	<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	S15	-	-	-	-	-
		S16	22,997	-	-	22,997	3,047
<b>Other recognised gains/(losses)</b>							
	Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-
	Gains and losses on investment assets	S18	3,029	-	-	3,029	- 11,776
	<b>Net movement in funds</b>	S19	26,026	-	-	26,026	- 8,729
	<b>Total funds brought forward</b>	S20	258,576	-	-	258,576	267,304
	<b>Total funds carried forward</b>	S21	284,602	-	-	284,602	258,576

## Section B Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	203,472	-	-	203,472	200,242
<i>Total fixed assets</i>	B04	203,472	-	-	203,472	200,242
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	3,029	-	-	3,029	3,230
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	78,341	-	-	78,341	55,344
<i>Total current assets</i>	B09	81,370	-	-	81,370	58,574
Creditors: amounts falling due within one year (Note 12)	B10	240	-	-	240	240
<i>Net current assets/(liabilities)</i>	B11	81,130	-	-	81,130	58,334
<i>Total assets less current liabilities</i>	B12	284,602	-	-	284,602	258,576
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<i>Net assets</i>	B15	284,602	-	-	284,602	258,576
<b>Funds of the Charity</b>						
Unrestricted funds	B16	284,602			284,602	258,576
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
<i>Total funds</i>	B20	284,602	-	-	284,602	258,576

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

***Give details in this box of any material changes that have been made.***

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years.

***Give details in this box of any material changes that have been made.***

§§ if no changes have been made to accounts for previous periods then delete these words.

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>• the charity becomes entitled to the resources;</li> <li>• the trustees are virtually certain they will receive the resources; and</li> <li>• the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

--

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Voluntary income</b>	Trust Members Annual Contribution	25,000	10,000
	Gift Aid	2,500	3,750
	Rupert Will Donation	-	11,234
		-	-
	<b>Total</b>	<b>27,500</b>	<b>24,984</b>
<b>Activities for generating funds</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment income</b>	Bank Interest	-	-
	Investec Portfolio Income	3,029	3,230
		-	-
		-	-
	<b>Total</b>	<b>3,029</b>	<b>3,230</b>
<b>Incoming resources from charitable activities</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	-	-
<b>Charitable activities</b>	Grant Payments 19/20	-	24,776
		-	-
		-	-
		-	-
	<b>Total</b>	-	24,776
<b>Governance costs</b>	Annual Public Address Service	150	150
	Company Secretarial Support	-	-
	Publicity	-	-
	Independent Review	240	240
	<b>Total</b>	390	390

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
240	240

**Section C** **Notes to the accounts** **(cont)**

**Note 7** **Paid employees**  
*Please complete this note if the charity has any employees.*

**7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
<b>Total staff costs</b>	<b>-</b>	<b>-</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work	Fundraising	-
	Charitable Activities	-
	Governance	-
	Other	-
<b>Total</b>	<b>-</b>	<b>-</b>

**7.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

**Brief details of the scheme**

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		



**Note 9 Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

**9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

**9.3 Net book value**

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

**9.4 Revaluation**

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	208,797
<b>Add:</b> additions to investments at cost	3,221
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	3,029
Carrying (market) value at end of year	215,047

*Please provide below:*

**10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SOFA row S03.**

**Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
<b>Investment properties</b>	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	203,472	200,242
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments (Bank Interest)	-	-
<b>Total</b>	203,472	200,242

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

<b>Investment held</b>	Investec Wealth & Investment Limited
<b>Market Value</b>	203,472

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	3,029.0	3,230.0	-	-
<b>Total</b>	<b>3,029.0</b>	<b>3,230.0</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	240	240	-	-
<b>Total</b>	<b>240</b>	<b>240</b>	<b>-</b>	<b>-</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

--

**Note 13 Endowment and restricted income funds**

*Please complete this section if the charity has any endowment or restricted income funds.*

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

**13.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	-	-	-	-	-	-

**13.3 Transfers between funds**

*Please give details of any transfers between funds.*

From Fund (Name)	To Fund (Name)	Reason	Amount

**Note 14 Transactions with related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

**14.1 Remuneration and benefits**

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

**14.2 Loans**

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

**14.3 Other transaction(s) with trustees or related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

**Note 15****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

<b>Report to the trustees/ members of</b>	Charity Name Oleg Prokofiev Trust		
<b>On accounts for the year ended</b>	5 <sup>th</sup> April 2021	<b>Charity no (if any)</b>	1156800
<b>Set out on pages</b>	1 <small>(remember to include the page numbers of additional sheets)</small>		

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

- In connection with my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
  2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 8<sup>th</sup> November 2021

**Name:** Sarah Steel

**Relevant professional qualification(s) or body (if any):** CIMA - Fellow

**Address:** 181a Park Road, Timperley, Altrincham, WA15 6QZ