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**NORTH LONDON SCOUT  
DISTRICT**

**ANNUAL  
TRUSTEES  
REPORT AND  
ACCOUNTS**

For the year ended  
31 December 2024

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Registered Charity 1156779

**NORTH LONDON SCOUT DISTRICT****Annual Trustees Report  
for the year ended 31 December 2024****Registered charity number 1156779**

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2024 prepared in accordance with the Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

**TRUSTEE BOARD****EX OFFICIO MEMBERS**

Chair	Stephen Way
District Lead Volunteer	Mandy Franks
District Treasurer	Brian Hosier
District Youth Lead	Vacant
Explorer Scout Team Lead	Vacant (until 19/06/2024)
Network Team Lead	Florrie Weston (until 19/06/2024)

**(Note: North London District Scouts adopted the revised constitution in Scouts Policy Organisation and Rules from 19/06/2024 which removed the ex-officio membership of the Trustee Board for the Explorer Scout Team Lead and Network Team Lead roles)**

**OTHER MEMBERS**

Daniel Sheehan  
 Elliott Moore  
 Leah Garrad (Until 19/06/2024)  
 Peter Lahoud  
 Mohamud Salah Abdirizak  
 Carina Williams  
 Thomas Graham  
 Nick Conduit  
 Mark Lovell  
 Becca Smith

**OTHER TRUSTEES**

The freehold/leasehold sites of most of the property are held in trust by The Scout Association Trust Corporation.

**BANKERS**

National Westminster Bank PLC	288 Green Lanes, London N13 5GA	General Fund
CCLA	One Angel Lane, London EC4R 3AB	Deposit monies

**CONTACT AND PRINCIPAL ADDRESS**

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

**STATUS AND ADMINISTRATION**

The Charity is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are elected at the Annual General Meeting of the District Scout Council.

The day-to-day activities of the Charity are managed by the Trustees, who include the ex officio members, supported by many volunteers.

## NORTH LONDON SCOUT DISTRICT

### Annual Trustees Report (continued)

for the year ended 31 December 2024

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

### STRUCTURE, GOVERNANCE & MANAGEMENT

The District is led by the District Lead Volunteer who is supported by the District Team, comprising the District Team Leads. The Charity Trustees are the members for the time being of the Trustee Board, members of which are appointed by the District Scout Council. The District Scout Council is made up of all members of the District, administrators and advisors.

The District Trustee Board is currently responsible for:

- Promoting the development of Scouting in the District.
- The management and welfare of paid staff employed by the District.
- Acting with the District Lead Volunteer in all matters relating to finance and property.
- With the District Lead Volunteer providing oversight of the safety and safeguarding of young people in the District.
- Appointing annually such Sub Committees as the Board may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

### AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

### SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

### ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

2024 was a very exciting year for North London Scouts as it was our bi-annual camp and it was a roaring success. We had 200 young people attend from 8 groups and 2 explorer units. We worked with explorers from Birmingham who provided catering for those groups short on adult helpers which allowed for more groups to attend. Their salad boxes went down a storm.

The district continues to provide an exciting programme for the young people from ready steady cook, sleepovers, hikes and survival camps.

We had a large number of people attending international camps last year.

We continued to support the young people taking part in the Duke of Edinburgh award and also worked with our Greater London County colleagues to present some King Scout Awards who also attended the ceremony at Windsor Castle. We also presented 7 young leader belts which is the most we have ever presented within the district. We currently have over 70 young leaders supporting sections all over the district.

We have been working hard on development, and we have successfully reopened a group closed due to a lack of leaders. We have opened three new squirrel dreys and 1 scout troop.

The vision for the coming year is to open more new sections within areas of deprivation, mostly looking at opening some more Squirrel Dreys. We are also going to ensure that we continue to deliver a full programme at district level to ensure that all the young people have the full opportunity to achieve their full potential and to gain their top awards.

We do have a shortage of young people and adults within areas of the district which we need to find ways of looking at supporting them and growing our development team.

We will also be working to ensure that all adult volunteers within the district are recognised for all their hard work and dedication to supporting all the young people within the district.

### FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2024 the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does organise a firework party for which they sell tickets, mainly to the family of members.

**Annual Trustees Report  
(Continued)****For the year ended 31 December 2024****PRINCIPAL RISKS AND UNCERTAINTIES**

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use fall short.

**FINANCIAL**

Our annual gross income was £502,188 (£466,409 in 2023) with 41% being raised by the Explorer Units to finance their activities. The increase was mainly from users of our premises and District Camp.

There was a deficit of £140,535 (£140,859 in 2023) on Unrestricted General Funds but we had a gain of £35,119 when we revalued property and investments to market values to reduce the deficit to £105,416 for the year and a total for this fund of £3,377,361 to carry forward. Much of this is in property.

The Designated Funds are the Explorer Units and they spent £11,835 less than they received in this year. The Explorer Units within the Designated Fund have balances to carry forward and in total £91,312 (£79,477 for 2023). In addition the new Designated Fund, created last year to start to provide for the future replacement/redevelopment of our existing functional buildings, still stands at £50,000 as we decided not to add to it at present as we are now depreciating our functional property.

The Restricted Funds have not changed during the year and in total stand at £12,637 (£12,637 in 2023).

With the gains in the year our total funds amount to £3,531,310 of which £2,716,086 is represented by property and £621,209 by invested assets.

**FIXED ASSETS**

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years. We have now started to depreciate these assets.

**RESERVES POLICY**

The Trustees have considered the funds currently available to the District of £19,890 (£85,464 in 2023). These have fallen during the year due to the ongoing deficit but we have in 2024 realised £100k from our quoted investments and may need to raise more to keep a healthy cash flow and to do all the ongoing improvements particularly at Scout Park.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

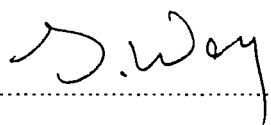
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 3-7-25 and signed on their behalf by Stephen Way



Stephen Way

Chair of Trustees, North London Scout District

**Opinion**

We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2024 and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



NA Associates LLP  
Chartered Certified Accountants  
Statutory Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date: 3/7/2021

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**NORTH LONDON SCOUT DISTRICT**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

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	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated		2024	2023
	£	£	£	£	£
<b>Incoming Resources (Notes 2 &amp; 3)</b>					
<b>Income and endowments from:</b>					
Donations and legacies	12,223	31,255	0	43,478	77,040
Charitable activities	89,977	154,097	0	244,074	216,441
Other trading activities	137,698	22,444	0	160,142	136,790
Investments	53,846	648	0	54,494	36,138
Other	0	0	0	0	0
<b>Total</b>	<b>293,744</b>	<b>208,444</b>	<b>0</b>	<b>502,188</b>	<b>466,409</b>
<b>Resources expended (Notes 4-6)</b>					
<b>Expenditure on:</b>					
Raising funds	12,286	13,122	0	25,408	18,189
Charitable activities	421,993	183,487	0	605,480	575,717
<b>Total</b>	<b>434,279</b>	<b>196,609</b>	<b>0</b>	<b>630,888</b>	<b>593,906</b>
<b>Net income / (expenditure) before investment gains / (losses)</b>	<b>(140,535)</b>	<b>11,835</b>	<b>0</b>	<b>(128,700)</b>	<b>(127,497)</b>
<b>Transfer between funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net gains / (losses) on investments (Note 8.1)	35,119	0	0	35,119	234,639
<b>Net income / (expenditure)</b>	<b>(105,416)</b>	<b>11,835</b>	<b>0</b>	<b>(93,581)</b>	<b>107,142</b>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward	3,482,777	129,477	12,637	3,624,891	3,517,749
<b>Total funds carried forward</b>	<b>3,377,361</b>	<b>141,312</b>	<b>12,637</b>	<b>3,531,310</b>	<b>3,624,891</b>

The notes on pages 8 to 18 form part of these financial statements

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

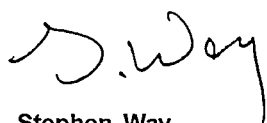
See note 21 for the 2023 Statement of Financial Activities.

## Balance Sheet as at 31 December 2024

	Note	Unrestricted Funds General £	Designated £	Restricted £	TOTAL 2024 £	TOTAL 2023 £
<b>Fixed assets</b>						
Tangible assets	7	1,401,262	0	0	1,401,262	1,376,223
Investments	8.1	1,956,209	0	0	1,956,209	2,021,090
<b>Total fixed assets</b>		<b>3,357,471</b>	<b>0</b>	<b>0</b>	<b>3,357,471</b>	<b>3,397,313</b>
<b>Current assets</b>						
Stocks	9	9,615	0	0	9,615	11,235
Debtors	10	6,964	0	0	6,964	46,922
Investments	8.2	0	19,786	12,637	32,423	31,113
Cash at bank and in hand	11	25,349	121,526	0	146,875	172,697
		41,928	141,312	12,637	195,877	261,967
<b>Creditors: amounts falling due within one year</b>	12	<b>(22,038)</b>	<b>0</b>	<b>0</b>	<b>(22,038)</b>	<b>(34,389)</b>
<b>Total assets less current liabilities</b>		<b>19,890</b>	<b>141,312</b>	<b>12,637</b>	<b>173,839</b>	<b>227,578</b>
<b>Net Assets</b>		<b>3,377,361</b>	<b>141,312</b>	<b>12,637</b>	<b>3,531,310</b>	<b>3,624,891</b>
<b>Funds of the Charity</b>						
General Unrestricted		3,377,361	0	0	3,377,361	3,482,777
Designated Unrestricted	13	0	141,312	0	141,312	129,477
Restricted	14	0	0	12,637	12,637	12,637
<b>Total funds</b>		<b>3,377,361</b>	<b>141,312</b>	<b>12,637</b>	<b>3,531,310</b>	<b>3,624,891</b>

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 2-7-25 and signed on their behalf:



Stephen Way  
Chair



**NORTHLONDON SCOUT DISTRICT**  
**Notes to the accounts**  
**For the year ended 31 December 2024**

**1 Basis of preparation**

**1.1 Basis of accounting**

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.

These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

**1.2 Going concern**

These accounts have been prepared on a going concern basis. The Trustees have considered a period of eighteen months from the date of approval of the financial statements.

The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

**1.3 Critical accounting estimates and areas of judgement**

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

**2 INCOMING RESOURCES**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when

- 1 the Charity becomes entitled to the resources;
- 2 the Trustees consider it is probable that the Charity will receive the resources;
- and
- 3 the monetary value can be measured with sufficient reliability.

**Membership subscriptions**

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

**Notes to the accounts**

**For the year ended 31 December 2024**

**(continued)**

**Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

**Grants and donations**

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

**Tax reclaims**

All tax reclaims are included in the SOFA when received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

**Legacies**

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

**Investment income**

This is included in the accounts when receivable.

**Donated services**

Previously donations received included an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates. These costs are now included in repairs and maintenance of property.

We now pay VAT on the value of these additional services.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Support costs**

Include all costs of the central functions not specifically allocated under other headings.

**ASSETS**

**Tangible fixed assets for use by the Charity**

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000. They are valued at cost or a reasonable value on receipt.

Depreciation is provided on most tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful life.

Notes to the accounts

For the year ended 31 December 2024

(continued)

Depreciation is provided as follows:

Furniture and Equipment - 10% written down value

Land and functional assets - 2% straight line

**Investments**

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

**Stocks**

These are valued at the lower of cost or market value and include Irrecoverable VAT. A deduction is made for slow moving and redundant items.

**Current Asset Investments**

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

**Funds**

Funds held by the Charity are

Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.

Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)

Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

**Taxation**

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

**Debtors and Creditors Receivable / Payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

**Investment Properties**

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

## Notes to the accounts for the year ended 31 December 2024

(continued)

	2024 £	2023 £
<b>3 Donations and legacies</b>		
Membership subscriptions / grants	87,077	77,532
Less paid to HQ / County	(75,477)	(69,470)
Net included in resources expended	11,600	8,062
Donations / Grants	623	29,050
Job Retention Scheme grants	0	0
Contribution to repairs	0	0
Gift in kind - work on trees	0	0
	12,223	37,112
Restricted fund	0	0
Designated funds Explorers	31,255	39,928
	43,478	77,040
<b>Charitable activities</b>		
Sectional events	17,282	5,994
Scout Park camping and activities	39,948	42,401
Holloway Road room hire	31,107	20,736
Ramney Island	1,640	2,240
	89,977	71,371
Designated funds Explorers	154,097	145,070
	244,074	216,441
<b>Other trading activities</b>		
Hire charges for functional fixed assets	132,873	118,879
Vending machine	956	545
Uniform/badges shop sales	3,869	10,693
Pantomime	-	250
	137,698	130,367
Designated funds Explorers	22,444	6,423
Restricted funds	0	0
	160,142	136,790
<b>Investment income</b>		
Bank interest	929	1,321
Dividends	1,310	1,565
Property rent	51,607	33,252
Sundry	0	0
	53,846	36,138
Designated funds	648	0
	54,494	36,138

Notes to the accounts for the year ended 31  
December 2024 (continued)

<b>4 Resources expended</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Raising funds</b>		
Shop purchases	3,180	10,990
Letting fees	4,723	5,977
Sharesy Commission	3,377	732
Pantomime	-	7
Vending machine stock	1,006	483
	<hr/> 12,286	<hr/> 18,189
Designated expenses	13,121	0
	<hr/> 25,407	<hr/> 18,189
<b>Charitable activities</b>		
Section events/District camp	14,408	5,693
Legal fees	12,107	1,080
Training costs	3,324	631
Staff costs	80,917	132,241
Advertising & marketing	202	0
Computer & OSM costs	2,546	220
Subscriptions	0	0
Property expenses	195,416	163,875
Property services Holloway Road	9,733	9,250
Rammey island rent	820	886
Insurances	23,263	22,977
Printing postage and stationery	172	429
Telephone & internet	3,878	2,796
Audit and Accountancy expenses (see below)	7,769	7,898
DC expenses travelling etc.	1,041	1,634
General expenses	806	735
Equipment maintenance	31,913	15,404
Credit card and bank charges	1,396	857
Grants	1,353	991
Depreciation	30,929	30,061
	<hr/> 421,993	<hr/> 397,658
Designated funds Explorers	183,487	178,059
Restricted funds	0	0
	<hr/> 605,480	<hr/> 575,717

(Audit fee included 2024: £7,020 (2023: £6,000)).

**5 Trustee expenses**

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Lead Volunteer for travelling and similar costs and amounting to £1,041 (2023: £1,634).

**NORTH LONDON SCOUT DISTRICT**

**Notes to the accounts for the year ended 31 December 2024**

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<b>6 Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross salaries and benefits in kind	78,151	122,001
Staff training etc.	-	30
Pension	970	2,173
Employers National Insurance	1,447	407
	<u>80,568</u>	<u>124,611</u>

Number of employees – 4 (2023– 5). No employee earned more than £60,000.

**7 Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land &amp; Buildings</b>	<b>Equip. F&amp;F</b>	<b>Total 2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Brought forward	1,381,377	94,789	1,476,166	1,744,366
Additions	55,968	-	55,968	11,800
Transfer to Investment	-	-	-	(280,000)
Balance carried forward	<u>1,437,345</u>	<u>94,789</u>	<u>1,532,134</u>	<u>1,476,166</u>
<b>Depreciation</b>				
Balance brought forward	27,570	72,373	99,943	69,882
Charge for the year	28,689	2,240	30,929	30,061
Disposals	-	-	-	-
Balance carried forward	<u>56,259</u>	<u>74,613</u>	<u>130,872</u>	<u>99,943</u>
<b>Net book value</b>				
Brought forward	<u>1,353,807</u>	<u>22,416</u>	<u>1,376,223</u>	<u>1,674,484</u>
Carried forward	<u>1,381,086</u>	<u>20,176</u>	<u>1,401,262</u>	<u>1,376,223</u>

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre. The scout centre is shown at the original cost of the site and improvements.

Two flats at the same site in Holloway Road are held on 150 and 999 year leases as investments.

A garage at Alwyne Road London was gifted to the Charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid.

The freehold site of Scout Park is in the beneficial ownership of the Charity and is used as a functional asset. Depreciation is now being applied at 2% of book value.

# **NORTH LONDON SCOUT DISTRICT**

**Notes to the accounts for the year ended 31 December 2024**

**(continued)**

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## **8.1 Fixed asset investments**

	<b>Listed</b>	<b>Investment Properties</b>	<b>Total 2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Carrying (market) value at beginning of the year	686,090	1,335,000	2,021,090	1,506,451
Transfer from investments	-	-	-	280,000
Additions at cost / Withdrawals	(100,000)	-	(100,000)	-
Net gain / (loss) on revaluation	35,119	-	35,119	234,639
Carrying value at end of year	<u>621,209</u>	<u>1,335,000</u>	<u>1,956,209</u>	<u>2,021,090</u>

The 999 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £650,000 (2023 - £650,000). The historic cost of this property was £410,000 (2023 £410,000).

The 150 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £435,000 (2023 - £435,000). The historic cost of this property was £280,000 (2023 £280,000).

The property in Somerford Grove was added to the investments last year by a prior year adjustment (note 18) and was revalued by the Trustees following advice from the managing agents to £250,000. The historic cost of this property was £Nil.

## **8.2 Current asset investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
COIF Deposit Accounts District	20,842	20,000
Collingham / Samaritan	5,744	5,512
Eric Lark	5,837	5,601
	<u>32,423</u>	<u>31,113</u>

## **9 Stock**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Badges and shop miscellaneous	<u>9,615</u>	<u>11,235</u>

## **10 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Scout Park hire	4,328	9,602
Owed to shop	-	-
Explorer Units prepaid activities	-	7,542
Other debtors and prepayments	2,636	29,778
	<u>6,964</u>	<u>46,922</u>

## **11 Cash at bank and in hand**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	145,875	171,697
Cash in hand and floats	1,000	1,000
	<u>146,875</u>	<u>172,697</u>

## Notes to the accounts for the year ended 31 December 2024

(continued)

## 12 Creditors and accruals

	2024 £	2023 £
Money held on behalf of groups	376	-
Taxation and social security	-	3,602
Other creditors	21,662	30,787
	<u>22,038</u>	<u>34,389</u>

## 13 Designated funds (see note 16 for 2023 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	44,219	80,856	70,836	54,239
Tottenham	4,583	6,529	3,894	7,218
Highgate / Hornsey	17,518	76,443	76,296	17,665
Kings Cross	10,529	21,033	20,842	10,720
Seventurers	1,345	1,500	1,485	1,360
Argo	1,283	22,083	23,125	110
	<u>79,477</u>	<u>208,444</u>	<u>196,609</u>	<u>91,312</u>

Explorer scouting is a district provision responsible to the trustees for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

## Property replacement fund

	Balance brought forward	Transfer	Outgoing	Balance carried forward
	£	£	£	£
Transactions	50,000	-	-	50,000

This fund has been created to set aside funds for the replacement of our existing buildings.

## 14 Restricted funds (see note 17 for the 2023 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	<u>12,137</u>	<u>-</u>	<u>-</u>	<u>12,137</u>
Deprived area fund	500	-	-	500
	<u>12,637</u>	<u>-</u>	<u>-</u>	<u>12,637</u>



**NORTH LONDON SCOUT DISTRICT****Notes to the accounts for the year ended 31****December 2024****(continued)**

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Lead Volunteer to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Lead Volunteer in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

**15.1 Related parties**

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

**15.2 Future Commitments**

There were no future commitments at the year end.

**16 Designated funds (year ended 31 December 2023)**

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Explorer Units	28,412	95,165	78,359	44,219
Wild Wolf	4,572	2,962	2,951	4,583
Tottenham	25,784	53,841	62,107	17,518
Highgate / Homsey	5,641	24,077	19,189	10,529
Kings Cross	2,181	1,270	2,106	1,345
Seventurers	-	-	-	-
Argo	(474)	15,106	13,348	1,283
	<u>66,116</u>	<u>191,421</u>	<u>178,060</u>	<u>79,477</u>

# **NORTH LONDON SCOUT DISTRICT**

**Notes to the accounts for the year ended 31 December 2024**  
(continued)

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## **17 Restricted funds (year ended to 31 December 2023)**

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	<u>12,137</u>	-	-	<u>12,137</u>
Deprived Area Fund	<u>500</u>			<u>500</u>

## **18 Available unrestricted reserves**

The funds available to the District comprise unrestricted funds of £3,377,361 but net of fixed assets of £3,357,471 a total of £19,890 (2023: £85,464). This represents 1.5 weeks of our expenditure on unrestricted funds during the year. Part of our investments are though realisable quickly if needed and the reserve is considered satisfactory.

## **19 Analysis of Net Assets Between Funds**

	Fixed	Investments	Net Current Assets	Total
	£	£	£	£
General Fund	2,736,262	621,209	19,890	3,377,361
Designated	-	-	141,312	141,312
Restricted	-	-	12,637	12,637
	<u>2,736,262</u>	<u>621,209</u>	<u>173,839</u>	<u>3,531,310</u>

20 Statement of Financial Activities (for the year ended 31 December 2023)

	(restated) Unrestricted Funds		Restricted	(restated) TOTAL
	General	Designated		
	£	£	£	2023 £
<b>Incoming Resources</b>				
<b>Income and endowments from:</b>				
Donations and legacies	37,112	39,928	-	77,040
Charitable activities	71,371	145,070	-	216,441
Other trading activities	130,367	6,423	-	136,790
Investments	36,138	-	-	36,138
Other	-	-	-	-
<b>Total</b>	<b>274,988</b>	<b>191,421</b>	<b>-</b>	<b>466,409</b>
<b>Resources expended</b>				
<b>Expenditure on:</b>				
Raising funds	18,189	-	-	18,189
Charitable activities	397,658	178,059	-	575,717
<b>Total</b>	<b>415,847</b>	<b>178,059</b>	<b>-</b>	<b>593,906</b>
<b>Net income / (expenditure) before</b>	<b>(140,859)</b>	<b>13,362</b>	<b>-</b>	<b>(127,497)</b>
<b>Transfer between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>investment gains / (losses)</b>				
Net gains / (losses) on investments	234,639	-	-	234,639
<b>Net income / (expenditure)</b>	<b>93,780</b>	<b>13,362</b>	<b>-</b>	<b>107,142</b>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward	3,388,997	116,115	12,637	3,517,749
<b>Total funds carried forward</b>	<b>3,482,777</b>	<b>129,477</b>	<b>12,637</b>	<b>3,624,891</b>