
**NORTH LONDON SCOUT
DISTRICT**

**ANNUAL
TRUSTEES
REPORT AND
ACCOUNTS**

**For the year ended
31 December 2023**

Registered Charity 1156779

NORTH LONDON SCOUT DISTRICT**Annual Trustees Report
for the year ended 31 December 2023****Registered charity number 1156779**

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2023 prepared in accordance with the Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

TRUSTEE BOARD**EX OFFICIO MEMBERS**

Chairman	Stephen Way
District Commission	Mandy Franks
Dep District Commissioner	Angie Illman to 20.09.23
District Secretary	Becca Smith
District Treasurer	Brian Hosier
Explorer Scout Commissioner	Vacant
Network Commissioner	Florrie Weston

OTHER MEMBERS

Daniel Sheehan	
Elliott Moore	
Leah Garrad	
Peter Lahoud	
Mohamud Salah	
Abdirizak	
Layla Hantouli	to 21.09.23
Carina Williams	
Thomas Graham	
Ben Hardcastle	to 21.06.23
Nick Conduit	from 21.06.23
Mark Lovell	from 21.06.23

OTHER TRUSTEES

The freehold/leasehold sites of most of the property are held in trust by The Scout Association Trust Corporation.

BANKERS

National Westminster Bank PLC	288 Green Lanes, London N13 5GA	General Fund
CCLA	One Angel Lane London EC4R 3AB	Deposit monies

CONTACT AND PRINCIPAL ADDRESS

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

STATUS AND ADMINISTRATION

The Charity is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are elected at the Annual General Meeting of the District Scout Council.

The day to day activities of the Charity are managed by the Trustees, who include the ex officio members, and supported by many volunteers.

NORTH LONDON SCOUT DISTRICT**Annual Trustees Report
(continued)****for the year ended 31 December 2023**

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

STRUCTURE, GOVERNANCE & MANAGEMENT

The District is led by the District Commissioner (DC) who is supported by the District Team, comprising all Deputy DCs, assistant DCs, Youth Commissioners and the Explorer Scout Commissioner.

The Charity Trustees are the members for the time being of the Trustee Board, members of which are elected by the District Scout Council. The District Scout Council is made up of all members of the District, administrators and advisors.

The District Trustee Board is currently responsible for:

- Promoting the development of Scouting in the District.
- Acting with the District Commissioner in all matters relating to finance and property.
- Appointing annually a District Adult Appointments Advisory Sub Committee and such other Sub Committees as the Board may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

2023 was another busy year for everyone within the North London Scout District. The district team worked hard on delivering a full district programme for all the sections within the district and preparing for our bi-annual district camp, with the theme of International.

We continued to support the young people taking part in the Duke of Edinburgh award and also worked with our Greater London County colleagues to present some Queen and King Scout Awards who also attended the ceremony at Windsor Castle.

The vision for the coming year is to open more new sections within areas of deprivation, mostly looking at opening some more Squirrel Dreys. We are also going to ensure that we continue to deliver a full programme at district level to ensure that all the young people have the full opportunity to achieve their full potential and be awarded with their top awards.

We will also be working to ensure that all adult volunteers within the district are awarded for all their hard work and dedication to support all the young people within the district.

FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2023 the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does organise a firework party for which they sell tickets, mainly to the family of members.

**Annual Trustees Report
(Continued)****For the year ended 31 December 2023****PRINCIPAL RISKS AND UNCERTAINTIES**

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use fall short.

FINANCIAL

Our annual gross income was £466,409 (£381,081 in 2022) with 41% being raised by the Explorer Units to finance their activities. The substantial increase was mainly from users of our premises and a generous legacy.

There was a deficit of £140,859 (£114,807 in 2022) on Unrestricted General Funds but we had a gain of £234,639 when we revalued property and investments to market values to give us a surplus of £93,780 for the year and a total for this fund of £3,482,777 to carry forward. Most of this is in property.

The Designated Funds are the Explorer Units and they spent £13,362 less than they received in this year. The Explorer Units within the Designated Fund have balances to carry forward and in total £79,477 (£66,116 for 2022). In addition the new Designated Fund, created last year to start to provide for the future replacement/redevelopment of our existing functional buildings, still stands at £50,000 as we decided not to add to it at present as we are now depreciating our functional property by a similar amount.

The Restricted Funds have not changed during the year and in total stand at £12,637.

With the gains in the year our total funds amount to £3,624,891 of which £2,688,807 is represented by property and £686,090 by invested assets.

FIXED ASSETS

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years. We have now started to depreciate these assets.

RESERVES POLICY

The Trustees have considered the funds currently available to the District of £85,464 (£208,062 in 2022). These have fallen during the year due to the ongoing deficit but we have in 2024 realised £100k from our quoted investments and may need to raise more to keep a healthy cash flow and to do all the ongoing improvements particularly at Scout Park.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

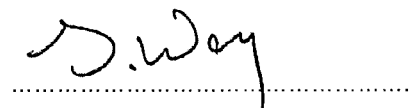
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19/07/2024 and signed on their behalf by Stephen Way



Stephen Way

Chair of Trustees, North London Scout District

NORTH LONDON SCOUT DISTRICT

Independent Auditor's Report to the Trustees of North London Scout District

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Opinion

We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2023 and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

NORTH LONDON SCOUT DISTRICT

Independent Auditor's Report to the Trustees of North London Scout District (cont.)

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NA Associates LLP

NA Associates LLP
Chartered Certified Accountants
Statutory Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date: *29 July 2024*

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

NORTH LONDON SCOUT DISTRICT
Statement of Financial Activities
for the year ended 31 December 2023

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	Unrestricted Funds		Restricted	TOTAL	(restated) TOTAL
	General	Designated			
	£	£	£	2023 £	2022 £
Incoming Resources (Notes 2 & 3)					
Income and endowments from:					
Donations and legacies	37,112	39,928	0	77,040	42,865
Charitable activities	71,371	145,070	0	216,441	211,666
Other trading activities	130,367	6,423	0	136,790	103,180
Investments	36,138	0	0	36,138	23,370
Other	0	0	0	0	0
Total	274,988	191,421	0	466,409	381,081
Resources expended (Notes 4-6)					
Expenditure on:					
Raising funds	18,189	0	0	18,189	23,539
Charitable activities	397,658	178,059	0	575,717	428,156
Total	415,847	178,059	0	593,906	451,695
Net income / (expenditure) before	(140,859)	13,362	0	(127,497)	(70,614)
investment gains / (losses)	0	0	0	0	0
Transfer between funds	0	0	0	0	0
Net gains / (losses) on investments (Note 8.1)	234,639	0	0	234,639	(5,048)
Net income / (expenditure)	93,780	13,362	0	107,142	(75,662)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	3,388,997	116,115	12,637	3,517,749	3,593,411
Total funds carried forward	3,482,777	129,477	12,637	3,624,891	3,517,749

The notes on pages 8 to 18 form part of these financial statements

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

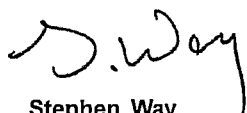
See note 21 for the 2022 Statement of Financial Activities.

Balance Sheet as at 31 December 2023

	Note	Unrestricted Funds		Restricted TOTAL		(restated) TOTAL
		General	Designated		2023	2022
		£	£	£	£	£
Fixed assets						
Tangible assets	7	1,376,223	0	0	1,376,223	1,674,484
Investments	8.1	2,021,090	0	0	2,021,090	1,506,451
Total fixed assets		3,397,313	0	0	3,397,313	3,180,935
Current assets						
Stocks	9	11,235	0	0	11,235	13,114
Debtors	10	46,922	0	0	46,922	26,342
Investments	8.2	0	18,476	12,637	31,113	29,548
Cash at bank and in hand	11	61,696	111,001	0	172,697	282,665
		119,853	129,477	12,637	261,967	351,669
Creditors: amounts falling due within one year	12	(34,389)	0	0	(34,389)	(14,855)
Total assets less current liabilities		85,464	129,477	12,637	227,578	336,814
Net Assets		3,482,777	129,477	12,637	3,624,891	3,517,749
Funds of the Charity						
General Unrestricted		3,482,777	0	0	3,482,777	3,388,997
Designated Unrestricted	13	0	129,477	0	129,477	116,115
Restricted	14	0	0	12,637	12,637	12,637
Total funds		3,482,777	129,477	12,637	3,624,891	3,517,749

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 19/07/2024 and signed on their behalf:



Stephen Way
Chair

1 Basis of preparation

1.1 Basis of accounting

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.

These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis. The Trustees have considered a period of eighteen months from the date of approval of the financial statements.

The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

1.3 Critical accounting estimates and areas of judgement

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

2 INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when

- 1 the Charity becomes entitled to the resources;
- 2 the Trustees consider it is probable that the Charity will receive the resources;
- and
- 3 the monetary value can be measured with sufficient reliability.

Membership subscriptions

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

Notes to the accounts

For the year ended 31 December 2023

(continued)

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims

All tax reclaims are included in the SOFA when received.

Volunteer help

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

Legacies

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

Investment income

This is included in the accounts when receivable.

Donated services

Donations received included an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates.

We now pay VAT on the value of these donated services.

Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Support costs

Include all costs of the central functions not specifically allocated under other headings.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000.

They are valued at cost or a reasonable value on receipt.

Depreciation is provided on most tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful life.

Notes to the accounts

For the year ended 31 December 2023

(continued)

Depreciation is provided as follows:

Furniture and Equipment - 10% written down value

Land and functional assets are now depreciated. - 2% of book value as at 31 December 2023

Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

Stocks

These are valued at the lower of cost or market value and include Irrecoverable VAT. A deduction is made for slow moving and redundant items.

Current Asset Investments

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

Funds

Funds held by the Charity are

Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.

Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)

Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

Taxation

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

Debtors and Creditors Receivable / Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

Notes to the accounts for the year ended 31 December 2023
(continued)

	2023 £	2022 £
3 Donations and legacies		
Membership subscriptions / grants	77,532	59,368
Less paid to HQ / County	(69,470)	(56,511)
Net included in resources expended	8,062	2,857
Donations / Grants	29,050	9,913
Job Retention Scheme grants	0	0
Contribution to repairs	0	0
Gift in kind - work on trees	0	0
	37,112	12,770
Restricted fund	0	500
Designated funds Explorers	39,928	29,595
	77,040	42,865
Charitable activities		
Sectional events	5,994	23,524
Scout Park camping and activities	42,401	30,568
Holloway Road room hire	20,736	16,065
Rammey Island	2,240	2,516
	71,371	72,673
Designated funds Explorers	145,070	138,993
	216,441	211,666
Other trading activities		
Hire charges for functional fixed assets	118,879	72,126
Vending machine	545	162
Uniform/badges shop sales	10,693	23,490
Pantomime	250	0
	130,367	95,778
Designated funds Explorers	6,423	7,402
Restricted funds	0	0
	136,790	103,180
Investment income		
Bank interest	1,321	291
Dividends	1,565	0
Property rent	33,252	23,079
Sundry	0	0
	36,138	23,370
Restricted funds	0	0
	36,138	23,370

NORTH LONDON SCOUT DISTRICT

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Notes to the accounts for the year ended 31 December 2023 (continued)

4 Resources expended	2023	2022
	£	£
Raising funds		
Shop purchases	10,990	19,343
Letting fees	5,977	3,119
Sharesy Commission	732	0
Pantomime	7	7
Vending machine stock	483	137
	<hr/>	<hr/>
	18,189	22,606
Designated expenses	0	933
	<hr/>	<hr/>
	18,189	23,539
Charitable activities		
Section events/District camp	5,693	24,804
Legal fees	1,080	2,576
Training costs	631	2,047
Staff costs	132,241	74,849
Advertising & marketing	0	13
Computer & OSM costs	220	2,262
Subscriptions	0	0
Property expenses	163,875	106,778
Property services Holloway Road	9,250	6,264
Ramney island rent	886	1,013
Insurances	22,977	20,188
Printing postage and stationery	429	201
Telephone & internet	2,796	2,802
Audit and Accountancy expenses (see below)	7,898	7,404
DC expenses travelling etc.	1,634	2,875
General expenses	735	1,256
Equipment maintenance	15,404	9,318
Credit card and bank charges	857	996
Grants	991	3,051
Depreciation	30,061	3,095
	<hr/>	<hr/>
	397,658	271,792
Designated funds Explorers	178,059	156,364
Restricted funds	0	0
	<hr/>	<hr/>
	575,717	428,156

(Audit fee included 2023: £6,000 (2022: £5,500)).

5 Trustee expenses

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Commissioner for travelling and similar costs and amounting to £1,634 (2022: £2,875).

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2023

(continued)

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6 Staff costs	2023	2022
	£	£
Gross salaries and benefits in kind	122,001	72,024
Staff training etc.	30	-
Pension	2,173	2,797
Employers National Insurance	407	28
	<u>124,611</u>	<u>29,548</u>

Number of employees – 5 (2022– 5). No employee earned more than £60,000.

7 Tangible fixed assets

	Land & Buildings	Equip. F&F	Total 2023	2022
Cost or valuation	£	£	£	£
Brought forward	1,649,577	94,789	1,744,366	1,740,315
Additions	11,800	-	11,800	4,051
Transfer to Investment	(280,000)	-	(280,000)	-
Balance carried forward	<u>1,381,377</u>	<u>94,789</u>	<u>1,476,166</u>	<u>1,744,366</u>
Depreciation				
Balance brought forward	-	69,882	69,882	66,787
Charge for the year	27,570	2,491	30,061	3,095
Disposals	-	-	-	-
Balance carried forward	<u>27,570</u>	<u>72,373</u>	<u>99,943</u>	<u>69,882</u>
Net book value				
Brought forward	<u>1,649,577</u>	<u>24,907</u>	<u>1,674,484</u>	<u>1,673,528</u>
Carried forward	<u>1,353,807</u>	<u>22,416</u>	<u>1,376,223</u>	<u>1,674,484</u>

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre. The scout centre is shown at the original cost of the site and improvements.

Two flats at the same site in Holloway Road are held on 150 and 990 year leases as investments.

A garage at Alwyne Road London was gifted to the Charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid.

The freehold site of Scout Park is in the beneficial ownership of the Charity and is used as a functional asset. Depreciation is now being applied at 2% of book value.

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2023

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8.1 Fixed asset investments

	Listed	Investment Properties	Total 2023	(restated) 2022
	£	£	£	£
Carrying (market) value at beginning of the year	606,451	900,000	1,506,451	1,761,499
Transfer from investments	-	280,000	280,000	-
Additions at cost / Withdrawals	-	-	-	(250,000)
Net gain / (loss) on revaluation	79,639	155,000	234,639	(5,048)
Carrying value at end of year	686,090	1,335,000	2,021,090	1,506,451

The 990 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £650,000 (2022 - £650,000). The historic cost of this property was £410,000 (2022 £410,000).

The 150 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £435,000 (2022 - £280,000). The historic cost of this property was £280,000 (2022 £280,000).

The property in Somerford Grove was added to the investments by a prior year adjustment (note 18) and was revalued by the Trustees following advice from the managing agents to £250,000. The historic cost of this property was £Nil.

8.2 Current asset investments

	2023 £	2022 £
COIF Deposit Accounts District	20,000	18,994
Colling / Samaritan	5,512	5,235
Eric Lark	5,601	5,319
	<u>31,113</u>	<u>29,548</u>

9 Stock

	2023 £	2022 £
Badges and shop miscellaneous	<u>11,235</u>	<u>13,114</u>

10 Debtors

	2023 £	2022 £
Scout Park hire	9,602	1,763
Owed to shop	-	1,346
Explorer Units prepaid activities	7,542	-
Other debtors and prepayments	<u>29,778</u>	<u>23,233</u>
	<u>46,922</u>	<u>26,342</u>

11 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and in hand	171,697	282,165
Cash in hand and floats	1,000	500
	<u>172,697</u>	<u>282,665</u>

Notes to the accounts for the year ended 31 December 2023
(continued)

12 Creditors and accruals

	2023 £	2022 £
Money held on behalf of groups	-	623
Taxation and social security	3,602	1,064
Other creditors	30,787	13,168
	<u>34,389</u>	<u>14,855</u>

13 Designated funds (see note 16 for 2022 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	28,412	94,165	78,359	44,219
Tottenham	4,572	2,962	2,951	4,583
Highgate / Hornsey	25,784	53,841	62,107	17,518
Kings Cross	5,641	24,077	19,189	10,529
Seventurers	2,181	1,270	2,106	1,345
Andromeda	-	-	-	-
Argo	(474)	15,106	13,348	1,283
	<u>66,116</u>	<u>191,421</u>	<u>178,060</u>	<u>79,477</u>

Explorer scouting is a district provision responsible to the district executive for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

Property replacement fund

	Balance brought forward	Transfer	Outgoing	Balance carried forward
	£	£	£	£
Transactions	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>

This fund has been created to set aside funds for the replacement of our existing buildings.

14 Restricted funds (see note 17 for the 2022 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	<u>12,137</u>	<u>-</u>	<u>-</u>	<u>12,137</u>
Deprived area fund	500	-	-	500
	<u>12,637</u>	<u>-</u>	<u>-</u>	<u>12,637</u>

NORTH LONDON SCOUT DISTRICT**Notes to the accounts for the year ended 31
December 2023****(continued)**

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Commissioner to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Commissioner in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

15.1 Related parties

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

15.2 Future Commitments

There were no future commitments at the year end.

16 Designated funds (year ended 31 December 2022)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Explorer Units	25,327	48,886	45,801	28,412
Wild Wolf	4,100	2,439	1,967	4,572
Tottenham	13,913	76,370	64,499	25,784
Highgate / Homsey	1,803	18,007	14,169	5,641
Kings Cross	773	2,727	1,319	2,181
Seventurers	-	-	-	-
Argo	1,506	27,561	29,541	(474)
	47,422	175,990	157,296	66,116

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2023

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17 Restricted funds (year ended to 31 December 2022)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	<u>12,137</u>	-	-	<u>12,137</u>
Deprived Area Fund	<u>500</u>			<u>500</u>

18 Prior period adjustment

	Unrestricted Funds		Restricted	TOTAL
	General	Designated		2022
	£	£	£	£
Total funds b/f 1/1/22 (as originally stated)	3,258,852	72,422	12,137	3,343,411
Prior period adjustment	250,000	-	-	250,000
Total funds b/f 1/1/22 (as restated)	<u>3,508,852</u>	<u>72,422</u>	<u>12,137</u>	<u>3,593,411</u>

North London Scout District owned a property in Somerford Grove for a number of years which it received as a donation from an outgoing scout group. This property had no cost to North London Scout District, and no rent was received on the property as part of the donor lease arrangement. The lease on this property has now expired and the property has been recognised in the accounts at its market value. A prior year adjustment has been included as the property had a market value as an investment property prior to the rent free lease agreement ending.

19 Available unrestricted reserves

The funds available to the District comprise unrestricted funds of £3,482,777 but net of fixed assets of £3,397,313 a total of £85,464 (2022: £208,062). This represents 24 weeks of our expenditure on unrestricted funds during the year and is considered satisfactory.

20 Analysis of Net Assets Between Funds

	Fixed	Investments	Net Current Assets	Total
	£	£	£	£
General Fund	2,711,223	686,090	85,464	3,482,777
Designated	-	-	129,477	129,477
Restricted	-	-	12,637	12,637
	<u>2,711,223</u>	<u>686,090</u>	<u>227,578</u>	<u>3,624,891</u>

21 Statement of Financial Activities (for the year ended 31 December 2022)

	(restated) Unrestricted Funds		Restricted	(restated) TOTAL
	General	Designated		
	£	£	£	2022 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	12,770	29,595	500	42,865
Charitable activities	72,673	138,993	-	211,666
Other trading activities	95,778	7,402	-	103,180
Investments	23,370	-	-	23,370
Other	-	-	-	-
Total	204,591	175,990	500	381,081
Resources expended				
Expenditure on:				
Raising funds	22,606	933	-	23,539
Charitable activities	271,792	156,364	-	428,156
Total	294,398	157,297	0	451,695
Net income / (expenditure) before	(89,807)	18,693	500	(70,614)
Transfer between funds	(25,000)	25,000	-	-
investment gains / (losses)				
Net gains / (losses) on investments	(5,048)	-	-	(5,048)
Net income / (expenditure)	(119,855)	43,693	500	(75,662)
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,508,852	72,422	12,137	3,593,411
Total funds carried forward	3,388,997	116,115	12,637	3,517,749